Enhancement of Trade Data Dissemination in CARICOM: Strengthening of TradSys

14 October 2008
TradSys Online
Regional Trade Information System

Welcome Deoran Persaud

Overview of TradSys Online

CariCom contains detailed statistical information on the CARICOM society.

The database is free of charge and data can be exported in several file formats and presented as diagrams or maps.

How to proceed
Show data on map

Sign In

Enter Your Email Address:

- I am a new user
  (You will create a password later)
- I am a returning user and my password is:

Frequently Accessed Reports

- CARICOM’s Intra-regional Imports by country: latest 5 years
- Intra-Regional Trade Balance by country: latest 5 years
- CARICOM’s top 10 intra-regional imports and domestic exports
- CARICOM’s Total Imports by country: latest 5 years
The CARICOM Secretariat has a clear mandate from Member States to collect, monitor and disseminate regional trade data;

The Regional Trade Information System (Tradsys) was created to process and report Member States trade data at the commodity level;
BACKGROUND

ISSUE

Tradsys suffers from inefficiencies in data processing and dissemination

• Member States failure to submit data in specified format. Pre-processing of data

• Tradsys is only accessible by the staff of the Regional Statistics Sub-Programme

ACTION

Project: - Enhanced Dissemination of Trade Data in CARICOM: Strengthening on Tradsys

Funded by the Inter-American Development Bank
Objective of the Project

**General:** To improve the timeliness and accessibility of trade data in CARICOM

**Specific:**
To improve the system of trade data submission from Member States to the Secretariat

Develop an online facility to access Tradsys

Enhance the capacity of staff at the Secretariat to operate and maintain Tradsys
Outputs

Assessment Report of data processing and dissemination systems in Member States which highlighted the problems facing Member States

Action Plan to overcome the challenges highlighted - some of the actions highlighted by this plan are currently being address under the 9th EDF

Data Submission Protocol which outlines the rules Member States have to follow when submitting data to the Secretariat

An online facility with the user and technical manuals

Training of Staff and procuring of relevant equipment

Implementation of Data Submission Protocol in Suriname
Tradsys Online

Allows users to generate summary and detailed information on CARICOM/Member States trade (imports, domestic exports, re-exports and total exports) through a wide range of queries

The Facility allows for 2 tiers of access:

Tier One - provide access to all data up the 2-digit level for HS and SITC Rev 4 - Accessible by all users;
Tier Two – provide access to commodity level data – accessible by privileged users

Users can create their own queries through the Advanced Query function. Information on the classifications systems, the methodology; explanatory notes etc, used to compile the data are available.

However ONLY summary level data is currently available due to the different versions of the CET available in the database.
NEXT STEPS

Continue the preparation of Correlation Tables linking the 1996 and 2002 versions of the CET with the 2007 version

Implement Correlation Tables and Activate the other Reports

Continue to update database with the most recent information received

Expand Online Facility to incorporate the Data Warehousing capabilities and pre-packaged information based on data relating to the current situation and the important products of the Region
Some of the Reports that would be available are:

- CARICOM's Imports, Exports and Balance of Trade with Partners by Country for Period;
- CARICOM’s Trade with Partners by Country for Period;
- CARICOM’s Trade with Partners by Year Matrix
- CARICOM’s /Member States Trade by Principal Sources for Period;
- CARICOM’s /Member States Trade with Partners by SITC Sections for Period;
- CARICOM’s /Member States Trade with Partners by SITC Aggregation for Period;
Select type of Report to be generated

Choose from Summary, Detailed, or Ad hoc Reports
Generating Summary Report

This Report extracts trade for CARICOM as a Bloc, showing imports, Domestic, Re-Exports, Total Exports and Balance of Trade with a specific Trading Partner or Trading Bloc, for a specified period.
Select Time Period

Select Period of Report e.g. 2006 or 2004, 2005 and 2006
Select Trading Partner / Trading Bloc

By Country, By Economic Group, by Geographic Group
Select Currency of Report

Select Currency – EC$, US$, EC$000, EC$Mn etc
Click execute to generate Report
## VALUE OF CARICOM'S IMPORTS FROM, EXPORTS TO, AND BALANCE OF TRADE WITH CARICOM BY COUNTRY: 2006

**EC$' 000**

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EC$’ 000
END OF PRESENTATION