

# **CARICOM'S SELECTED ECONOMIC INDICATORS**

## **1985, 1995-1999**

*A Statistical Profile of the CARICOM  
Single Market and Economy*

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*A Statistical Profile  
of the CARICOM Single Market and Economy*

STATISTICS SUB-PROGRAMME  
CARIBBEAN COMMUNITY SECRETARIAT

October 2001

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A Statistical Profile of the CARICOM Single Market and Economy  
1985, 1995-1999

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## **Glossary of Acronyms and Abbreviations**

|         |  |
|---------|--|
| CARICOM | Caribbean Community                              |
| CDB     | Caribbean Development Bank                       |
| c.i.f.  | cost, insurance, freight                         |
| CPI     | Consumer Price Index                             |
| ECCB    | Eastern Caribbean Central Bank                   |
| f.o.b.  | free on board                                    |
| GDP     | Gross Domestic Product                           |
| GNP     | Gross National Product                           |
| ISIC    | International Standard Industrial Classification |
| IMF     | International Monetary Fund                      |
| LDCs    | Less Developed Countries                         |
| MDCs    | More Developed Countries                         |
| OECS    | Organisation of Eastern Caribbean States         |
| SNA     | System of National Accounts                      |
| VAT     | Value Added Tax                                  |

### ***Country Abbreviations***

|    |                                |
|----|--------------------------------|
| AG | Antigua and Barbuda            |
| BB | Barbados                       |
| BS | The Bahamas                    |
| BZ | Belize                         |
| DM | Dominica                       |
| GD | Grenada                        |
| GY | Guyana                         |
| JM | Jamaica                        |
| MS | Montserrat                     |
| KN | St. Kitts and Nevis            |
| LC | Saint Lucia                    |
| SR | Suriname                       |
| VC | St. Vincent and the Grenadines |
| TT | Trinidad and Tobago            |

## General Notes

1. The GDP used in the calculation of ratios refer to the Current Market Prices of the respective Member States.
2. Calculations at the levels of CARICOM, MDCs, LDCs and OECS, exclude those countries for which data may not be available.
3. Unless otherwise stated, all graphs exclude data for the Bahamas.
4. The currency used is the Eastern Caribbean (EC) Dollar except for the Gross International Reserves table which was presented in United States (US) Dollars. In most cases the data were originally extracted in the National currency and were converted to the EC dollar for comparison purposes. (US\$1.00 = EC\$2.70)

## Symbols

- |     |   |
|-----|---|
| ... | means Data not available                                      |
| ..  | means A change in the series rendered early data incomparable |
| -   | means Nil   |

## Preface

*This report started out simply as an attempt to make available for both internal and external users, key economic indicators of CARICOM Member States in a single publication.*

*As the report developed and the problems of compiling a consistent and reliable data set across all Member States were exposed, the publication grew into an attempt to bring to the fore the issues of harmonisation of statistics in the Region.*

*Harmonisation of statistics demands, or necessitates, that we have common data with harmonised or equivalent definitions that can be reliably compared across all Member States. With the creation of the CARICOM Single Market and Economy (CSME), the achievement of harmonisation of statistics is a crucial concern at the Regional and National levels. The monitoring of the performance of the CSME is only possible if there is a core set of statistics that are comparable and timely. Hence, the analysis in this report takes the form of a presentation of the conceptual framework of the data to assess the current status of the economic statistical system and to identify the gaps and deficiencies that can militate against the achievement of this goal of harmonisation of statistics in the CARICOM Region. In addition, a study of some of the trends highlighted may lead to the question of data reliability and accuracy, which may stimulate the need to re-examine the data at the source.*

*It is obvious that a lot more work is required, but this publication makes an initial effort to embark on the task of going deeper into the methodologies in use in the Region, and producing a core set of socio-economic, environment and eventually a set of sustainable development statistics indicators.*

*The lack of timeliness of submission of most of the data series may render some of the data to be outdated in the report. This was a major problem in the production of the publication.*

*The Statistics Sub-Programme welcomes any suggestions as to how the issues highlighted in the **Notes about the Data** can lead to an improvement of the quality, comparability and availability in general of these statistics in the Region.*

## Acknowledgements

*Data were collected from several sources during the preparation of this report.*

*The CARICOM Secretariat therefore, wishes to acknowledge and thank those Organisations and persons for their valuable contribution in supplying the data either by means of printed publications or through direct contact. Among these are the National Statistical Offices of Member States; the Central Banks of the Bahamas, Barbados, Belize, Guyana, Jamaica, Suriname and Trinidad and Tobago; the Eastern Caribbean Central Bank for data on the OECS countries; and the Caribbean Development Bank. The Secretariat looks forward to the continued support of these Organisations in making future editions of this report possible.*

*Sincere thanks and appreciation are also extended to the Staff of the Statistics Sub-Programme for compiling and preparing the report.*

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**SELECTED INDICATORS FOR CARICOM MEMBER STATES: 1999 <sup>1</sup>**

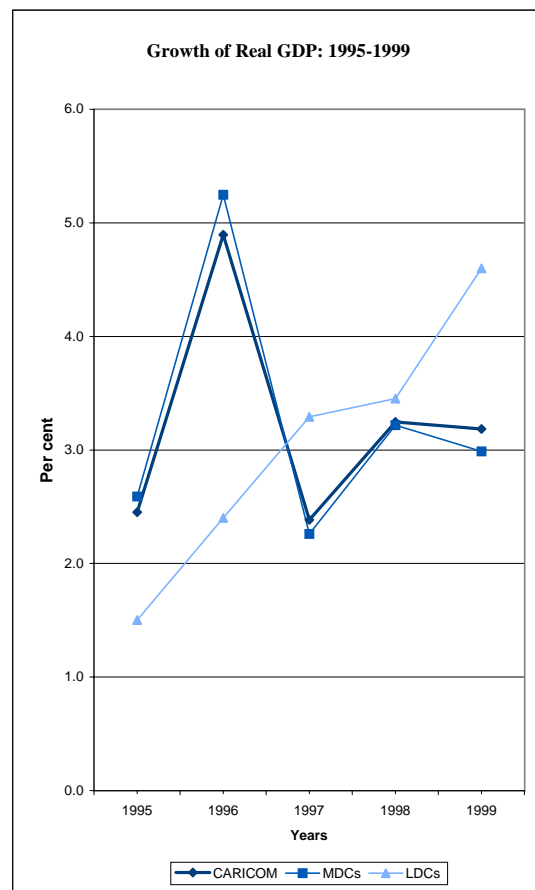
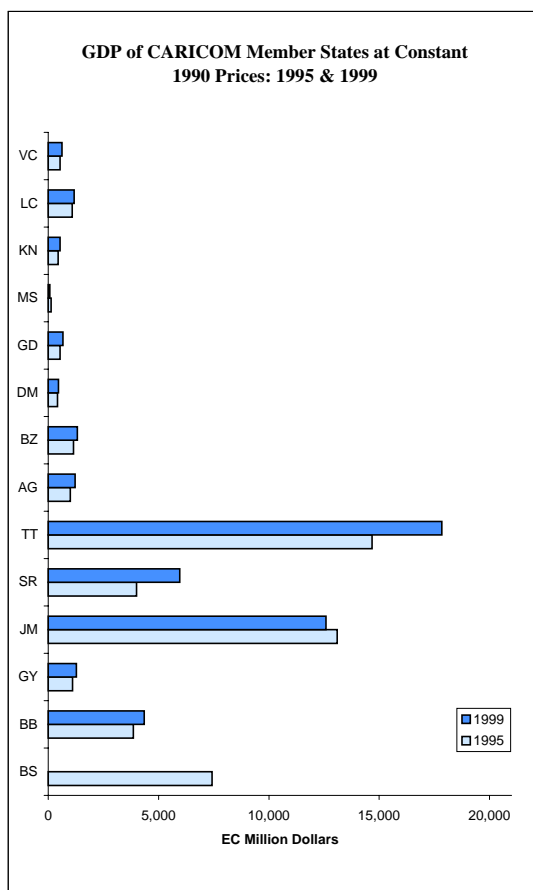
| COUNTRY                 | AREA               | MID-YEAR<br>POPULATION | POPULATION<br>DENSITY      | GDP per capita         | MERCHANDISE TRADE       |                         |                               |                               |
|-------------------------|--------------------|------------------------|----------------------------|------------------------|-------------------------|-------------------------|-------------------------------|-------------------------------|
|                         |                    |                        |                            |                        | TOTAL<br>EXPORTS        | TOTAL<br>IMPORTS        | INTRA-<br>REGIONAL<br>EXPORTS | INTRA-<br>REGIONAL<br>IMPORTS |
|                         | (Km <sup>2</sup> ) | (Persons)              | (Persons/Km <sup>2</sup> ) | (EC\$)                 | (EC\$Mn)                | (EC\$Mn)                | (EC\$Mn)                      | (EC\$Mn)                      |
| ANTIGUA & BARBUDA       | 442                | 70,856                 | 160                        | 24,812                 | 40.4                    | 961.3                   | 22.1                          | 119.6                         |
| THE BAHAMAS             | 13,864             | 298,050                | 21                         | 29,717 <sup>1995</sup> | 810.9 <sup>1998</sup>   | 4,904.2 <sup>1998</sup> | 2.5 <sup>1997</sup>           | 7.7 <sup>1997</sup>           |
| BARBADOS                | 431                | 267,100                | 620                        | 25,171                 | 677.0                   | 2,883.3                 | 314.8                         | 439.5                         |
| BELIZE                  | 22,966             | 243,390                | 11                         | 7,630                  | 469.5                   | 977.4                   | 26.9                          | 35.1                          |
| DOMINICA                | 750                | 76,120                 | 101                        | 9,496                  | 146.7                   | 358.7                   | 83.4                          | 89.4                          |
| GRENADA                 | 345                | 100,700                | 292                        | 10,140                 | 98.1                    | 546.0                   | 27.7                          | 149.7                         |
| GUYANA                  | 214,970            | 770,584                | 4                          | 2,388                  | 1,417.5                 | 1,485.5                 | 72.8 <sup>1994</sup>          | 178.9 <sup>1994</sup>         |
| JAMAICA                 | 10,991             | 2,581,700              | 235                        | 7,684                  | 3,346.4                 | 7,840.1                 | 113.3                         | 989.0                         |
| MONTSERRAT              | 103                | 4,770                  | 46                         | 19,864                 | 111.6 <sup>1996</sup>   | 83.5 <sup>1994</sup>    | 2.5 <sup>1996</sup>           | 18.6 <sup>1994</sup>          |
| ST. KITTS & NEVIS       | 269                | 39,529                 | 147                        | 20,811                 | 75.9                    | 414.6                   | 3.1                           | 75.0                          |
| SAINT LUCIA             | 616                | 153,624                | 249                        | 11,870                 | 150.3                   | 957.3                   | 33.0                          | 206.7                         |
| ST. VINCENT & THE GREN. | 389                | 112,014                | 288                        | 7,949                  | 133.4                   | 542.3                   | 68.7                          | 126.5                         |
| SURINAME                | 163,820            | 430,261                | 3                          | 4,065                  | 1,815.9 <sup>1997</sup> | 1,618.1 <sup>1997</sup> | 145.9                         | 179.5                         |
| TRINIDAD & TOBAGO       | 5,128              | 1,290,400              | 252                        | 14,211                 | 7,490.9                 | 7,339.8                 | 1,971.2                       | 351.1                         |

*Notes:* <sup>1</sup> Data refers to 1999 unless otherwise stated.



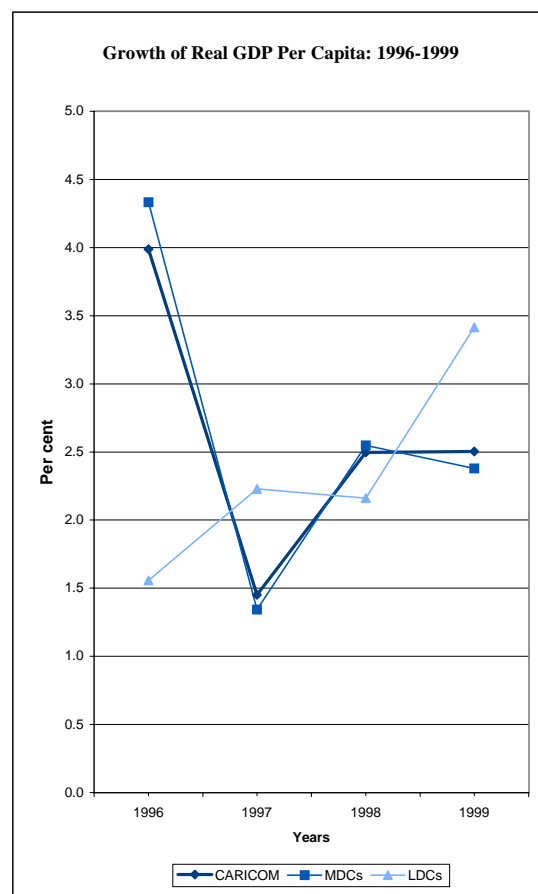
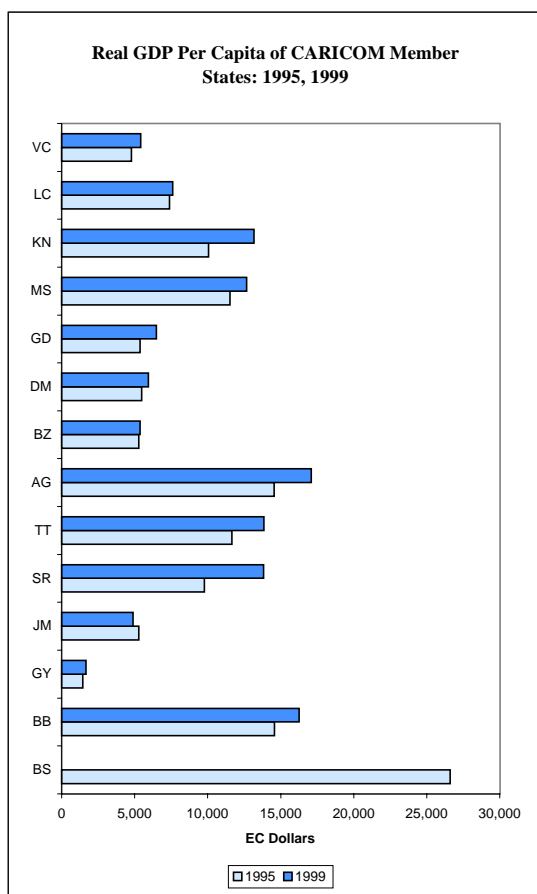
# GDP, Prices and Employment

| CARIBBEAN COUNTRIES          | Real GDP (EC\$Mn)<br>(1990 = 100) |                 |                 |                 |                 |                 | Growth of Real GDP (%)<br>(1990 = 100) |            |            |            |            |            |
|------------------------------|-----------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|--|------------|------------|------------|------------|------------|
|                              | 1985                              | 1995            | 1996            | 1997            | 1998            | 1999            | 1985                                   | 1995       | 1996       | 1997       | 1998       | 1999       |
| <b>CARIBBEAN COMMUNITY</b>   |                                   | <b>49,281.2</b> |                 |                 |                 |                 |  | <b>2.2</b> |            |            |            |            |
| The Bahamas                  | ...                               | 7,414.6         | ...             | ...             | ...             | ...             | ...                                    | 1.1        | ...        | ...        | ...        | ...        |
| <b>CARIBBEAN COMMON MKT.</b> | <b>36,396.1</b>                   | <b>41,866.7</b> | <b>43,915.7</b> | <b>44,963.0</b> | <b>46,422.6</b> | <b>47,901.4</b> | <b>-2.2</b>                            | <b>2.5</b> | <b>4.9</b> | <b>2.4</b> | <b>3.2</b> | <b>3.2</b> |
| <b>MDCs</b>                  | <b>33,192.3</b>                   | <b>36,657.1</b> | <b>38,581.0</b> | <b>39,452.6</b> | <b>40,721.9</b> | <b>41,938.5</b> | <b>-2.8</b>                            | <b>2.6</b> | <b>5.2</b> | <b>2.3</b> | <b>3.2</b> | <b>3.0</b> |
| Barbados                     | 3,583.2                           | 3,842.8         | 3,938.0         | 4,051.3         | 4,228.5         | 4,334.6         | 1.1                                    | 2.3        | 2.5        | 2.9        | 4.4        | 2.5        |
| Guyana                       | 895.1                             | 1,089.2         | 1,175.6         | 1,248.5         | 1,227.3         | 1,263.9         | 0.4                                    | 5.0        | 7.9        | 6.2        | -1.7       | 3.0        |
| Jamaica                      | 9,035.6                           | 13,076.6        | 12,909.3        | 12,678.0        | 12,623.7        | 12,567.9        | -4.6                                   | 1.0        | -1.3       | -1.8       | -0.4       | -0.4       |
| Suriname                     | 4,351.9                           | 3,986.3         | 5,317.3         | 5,705.0         | 5,991.0         | 5,941.7         | 2.0                                    | 2.5        | 33.4       | 7.3        | 5.0        | -0.8       |
| Trinidad & Tobago            | 15,326.4                          | 14,662.2        | 15,240.8        | 15,769.7        | 16,651.5        | 17,830.6        | -4.1                                   | 4.0        | 3.9        | 3.5        | 5.6        | 7.1        |
| <b>LDCs</b>                  | <b>3,203.9</b>                    | <b>5,209.6</b>  | <b>5,334.7</b>  | <b>5,510.4</b>  | <b>5,700.7</b>  | <b>5,962.9</b>  | <b>5.4</b>                             | <b>1.5</b> | <b>2.4</b> | <b>3.3</b> | <b>3.5</b> | <b>4.6</b> |
| Belize                       | 598.4                             | 1,136.8         | 1,154.2         | 1,203.3         | 1,223.8         | 1,302.5         | 0.4                                    | 4.0        | 1.5        | 4.2        | 1.7        | 6.4        |
| <b>OECS</b>                  | <b>2,605.5</b>                    | <b>4,072.8</b>  | <b>4,180.5</b>  | <b>4,307.1</b>  | <b>4,476.9</b>  | <b>4,660.4</b>  | <b>6.6</b>                             | <b>0.8</b> | <b>2.6</b> | <b>3.0</b> | <b>3.9</b> | <b>4.1</b> |
| Antigua & Barbuda            | 652.1                             | 981.7           | 1,041.3         | 1,099.2         | 1,153.4         | 1,210.3         | 7.9                                    | -5.0       | 6.1        | 5.6        | 4.9        | 4.9        |
| Dominica                     | 287.1                             | 410.3           | 422.9           | 431.3           | 443.2           | 450.5           | 1.7                                    | 1.6        | 3.1        | 2.0        | 2.8        | 1.6        |
| Grenada                      | 349.1                             | 526.6           | 541.7           | 564.5           | 605.8           | 651.3           | 6.2                                    | 3.1        | 2.9        | 4.2        | 7.3        | 7.5        |
| Montserrat                   | 108.6                             | 122.1           | 95.9            | 76.7            | 69.0            | 60.3            | 6.0                                    | -7.6       | -21.4      | -20.0      | -10.1      | -12.6      |
| St. Kitts & Nevis            | 253.5                             | 436.7           | 462.4           | 496.3           | 501.4           | 520.1           | 6.4                                    | 3.5        | 5.9        | 7.3        | 1.0        | 3.7        |
| Saint Lucia                  | 633.5                             | 1,069.9         | 1,084.5         | 1,090.7         | 1,124.2         | 1,163.6         | 9.1                                    | 1.7        | 1.4        | 0.6        | 3.1        | 3.5        |
| St. Vincent & G'dines        | 321.7                             | 525.6           | 531.8           | 548.4           | 579.9           | 604.3           | 4.6                                    | 8.3        | 1.2        | 3.1        | 5.7        | 4.2        |



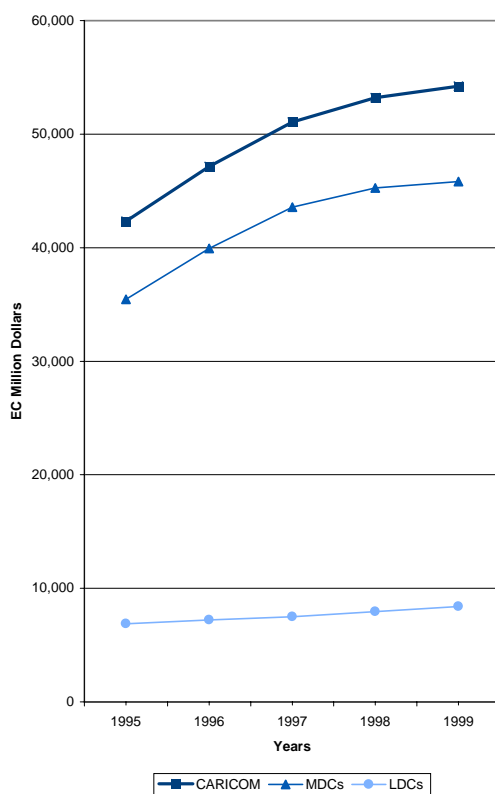


| CARIBBEAN COUNTRIES          | Real GDP Per Capita (EC\$) |                |                |                |                |                | Growth of Real GDP Per Capita (%) |      |            |            |            |            |
|------------------------------|----------------------------|----------------|----------------|----------------|----------------|----------------|-----------------------------------|------|------------|------------|------------|------------|
|                              | 1985                       | 1995           | 1996           | 1997           | 1998           | 1999           | 1985                              | 1995 | 1996       | 1997       | 1998       | 1999       |
| <b>CARIBBEAN COMMUNITY</b>   |                            | <b>7,912.8</b> |                |                |                |                |                                   | ...  |            |            |            |            |
| The Bahamas                  | ...                        | 26,588.1       | ...            | ...            | ...            | ...            | ...                               | ...  | ...        | ...        | ...        | ...        |
| <b>CARIBBEAN COMMON MKT.</b> | <b>6,560.2</b>             | <b>7,037.4</b> | <b>7,318.1</b> | <b>7,424.3</b> | <b>7,609.7</b> | <b>7,800.2</b> | ...                               | ...  | <b>4.0</b> | <b>1.5</b> | <b>2.5</b> | <b>2.5</b> |
| <b>MDCs</b>                  | <b>6,813.4</b>             | <b>7,074.5</b> | <b>7,381.1</b> | <b>7,480.4</b> | <b>7,671.0</b> | <b>7,853.6</b> | ...                               | ...  | <b>4.3</b> | <b>1.3</b> | <b>2.5</b> | <b>2.4</b> |
| Barbados                     | 13,975.2                   | 14,545.0       | 14,899.6       | 15,299.6       | 15,884.6       | 16,228.3       | ...                               | ...  | 2.4        | 2.7        | 3.8        | 2.2        |
| Guyana                       | 1,183.3                    | 1,432.4        | 1,526.5        | 1,610.7        | 1,586.8        | 1,640.2        | ...                               | ...  | 6.6        | 5.5        | -1.5       | 3.4        |
| Jamaica                      | 3,934.0                    | 5,255.7        | 5,131.9        | 4,990.4        | 4,926.3        | 4,868.1        | ...                               | ...  | -2.4       | -2.8       | -1.3       | -1.2       |
| Suriname                     | 11,344.5                   | 9,749.6        | 12,861.4       | 13,618.4       | 14,110.0       | 13,809.4       | ...                               | ...  | 31.9       | 5.9        | 3.6        | -2.1       |
| Trinidad & Tobago            | 13,007.6                   | 11,636.6       | 12,061.4       | 12,370.4       | 12,990.7       | 13,817.8       | ...                               | ...  | 3.7        | 2.6        | 5.0        | 6.4        |
| <b>LDCs</b>                  | <b>4,736.6</b>             | <b>6,786.9</b> | <b>6,892.7</b> | <b>7,046.3</b> | <b>7,198.5</b> | <b>7,444.2</b> | ...                               | ...  | <b>1.6</b> | <b>2.2</b> | <b>2.2</b> | <b>3.4</b> |
| Belize                       | 3,600.2                    | 5,250.9        | 5,199.3        | 5,231.7        | 5,131.3        | 5,351.4        | ...                               | ...  | -1.0       | 0.6        | -1.9       | 4.3        |
| <b>OECS</b>                  | <b>5,106.9</b>             | <b>7,390.4</b> | <b>7,573.7</b> | <b>7,802.4</b> | <b>8,089.4</b> | <b>8,357.8</b> | ...                               | ...  | <b>2.5</b> | <b>3.0</b> | <b>3.7</b> | <b>3.3</b> |
| Antigua & Barbuda            | 10,252.8                   | 14,520.3       | 15,176.6       | 15,955.6       | 16,508.0       | 17,080.6       | ...                               | ...  | 4.5        | 5.1        | 3.5        | 3.5        |
| Dominica                     | 3,946.2                    | 5,465.2        | 5,609.4        | 5,710.5        | 5,834.3        | 5,917.9        | ...                               | ...  | 2.6        | 1.8        | 2.2        | 1.4        |
| Grenada                      | 3,815.6                    | 5,346.5        | 5,476.9        | 5,673.0        | 6,051.6        | 6,467.6        | ...                               | ...  | 2.4        | 3.6        | 6.7        | 6.9        |
| Montserrat                   | 9,160.5                    | 11,505.5       | 12,191.4       | 12,592.7       | 19,190.5       | 12,645.7       | ...                               | ...  | 6.0        | 3.3        | 52.4       | -34.1      |
| St. Kitts & Nevis            | 5,760.2                    | 10,031.0       | 10,936.8       | 12,181.9       | 12,493.6       | 13,157.9       | ...                               | ...  | 9.0        | 11.4       | 2.6        | 5.3        |
| Saint Lucia                  | 5,075.7                    | 7,367.5        | 7,342.7        | 7,290.0        | 7,398.5        | 7,574.3        | ...                               | ...  | -0.3       | -0.7       | 1.5        | 2.4        |
| St. Vincent & G'dines        | 3,163.3                    | 4,754.2        | 4,781.3        | 4,911.7        | 5,186.9        | 5,395.2        | ...                               | ...  | 0.6        | 2.7        | 5.6        | 4.0        |

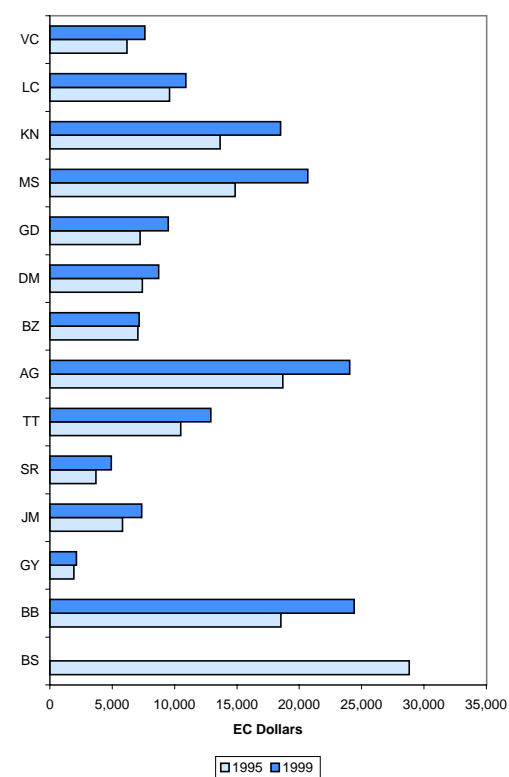


| CARIBBEAN COUNTRIES          | GNP at Current Market Prices (EC\$ Mn.) |                 |                 |                 |                 |                 | GNP Per Capita (EC\$) |                |                 |                 |                 |                 |
|------------------------------|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------------|----------------|-----------------|-----------------|-----------------|-----------------|
|                              | 1985                                    | 1995            | 1996            | 1997            | 1998            | 1999            | 1985                  | 1995           | 1996            | 1997            | 1998            | 1999            |
| <b>CARIBBEAN COMMUNITY</b>   |   | <b>50,345.3</b> |                 |                 |                 |                 |                       | <b>8,083.7</b> |                 |                 |                 |                 |
| The Bahamas                  | ...                                     | 8,025.6         | ...             | ...             | ...             | ...             | ...                   | 28,779.3       | ...             | ...             | ...             | ...             |
| <b>CARIBBEAN COMMON MKT.</b> | <b>33,971.0</b>                         | <b>42,319.7</b> | <b>47,144.7</b> | <b>51,069.4</b> | <b>53,217.0</b> | <b>54,233.8</b> | <b>6,123.1</b>        | <b>7,113.6</b> | <b>7,856.2</b>  | <b>8,432.6</b>  | <b>8,723.5</b>  | <b>9,496.7</b>  |
| <b>MDCs</b>                  | <b>31,104.1</b>                         | <b>35,447.0</b> | <b>39,927.0</b> | <b>43,560.8</b> | <b>45,270.2</b> | <b>45,826.8</b> | <b>6,384.8</b>        | <b>6,841.0</b> | <b>7,638.6</b>  | <b>8,259.3</b>  | <b>8,527.8</b>  | <b>9,333.8</b>  |
| Barbados                     | 3,218.5                                 | 4,887.1         | 5,205.9         | 5,788.7         | 6,239.6         | 6,509.6         | 12,552.8              | 18,497.9       | 19,696.8        | 21,860.5        | 23,439.4        | 24,371.3        |
| Guyana                       | 1,081.9                                 | 1,447.9         | 1,768.2         | 1,830.4         | 1,786.4         | 1,612.4         | 1,430.1               | 1,904.2        | 2,296.0         | 2,361.4         | 2,309.6         | 2,092.4         |
| Jamaica                      | 4,946.2                                 | 14,426.2        | 16,775.2        | 18,995.9        | 19,117.1        | 18,975.8        | 2,153.5               | 5,798.1        | 6,668.7         | 7,477.2         | 7,460.3         | 7,350.1         |
| Suriname                     | 2,653.3                                 | 1,495.8         | 2,028.3         | 2,255.5         | 2,709.1         | 2,103.5         | 6,916.6               | 3,658.3        | 4,906.0         | 5,384.1         | 6,380.6         | 4,889.0         |
| Trinidad & Tobago            | 19,204.1                                | 13,190.0        | 14,149.4        | 14,690.3        | 15,418.1        | 16,625.5        | 16,298.6              | 10,468.3       | 11,197.7        | 11,523.6        | 12,028.5        | 12,884.0        |
| <b>LDCs</b>                  | <b>2,867.0</b>                          | <b>6,872.7</b>  | <b>7,217.7</b>  | <b>7,508.5</b>  | <b>7,946.8</b>  | <b>8,407.0</b>  | <b>4,238.5</b>        | <b>8,953.6</b> | <b>9,325.5</b>  | <b>9,601.4</b>  | <b>10,034.8</b> | <b>10,495.6</b> |
| Belize                       | 538.1                                   | 1,524.4         | 1,564.2         | 1,604.1         | 1,621.4         | 1,738.8         | 3,237.3               | 7,040.9        | 7,045.8         | 6,974.4         | 6,798.2         | 7,144.0         |
| <b>OECS</b>                  | <b>2,328.9</b>                          | <b>5,348.3</b>  | <b>5,653.5</b>  | <b>5,904.4</b>  | <b>6,325.4</b>  | <b>6,668.2</b>  | <b>4,564.7</b>        | <b>9,705.0</b> | <b>10,242.5</b> | <b>10,695.9</b> | <b>11,429.6</b> | <b>11,958.5</b> |
| Antigua & Barbuda            | 537.4                                   | 1,260.8         | 1,393.2         | 1,499.3         | 1,593.9         | 1,701.7         | 8,449.5               | 18,648.2       | 20,305.8        | 21,764.1        | 22,813.2        | 24,015.8        |
| Dominica                     | 262.8                                   | 555.6           | 581.8           | 604.0           | 650.4           | 661.2           | 3,612.6               | 7,400.9        | 7,716.0         | 7,996.6         | 8,560.6         | 8,686.8         |
| Grenada                      | 332.0                                   | 709.7           | 754.8           | 805.2           | 882.9           | 953.6           | 3,628.6               | 7,204.9        | 7,632.1         | 8,092.1         | 8,819.8         | 9,469.3         |
| Montserrat                   | 96.9                                    | 157.4           | 128.0           | 107.8           | 105.8           | 98.5            | 8,177.5               | 14,833.1       | 16,269.2        | 17,683.0        | 29,421.4        | 20,658.3        |
| St. Kitts & Nevis            | 207.1                                   | 593.1           | 620.7           | 666.7           | 705.3           | 730.3           | 4,707.3               | 13,625.8       | 14,680.0        | 16,363.5        | 17,575.6        | 18,474.5        |
| Saint Lucia                  | 592.9                                   | 1,390.6         | 1,451.7         | 1,462.8         | 1,568.8         | 1,671.6         | 4,750.9               | 9,576.5        | 9,828.6         | 9,776.4         | 10,324.0        | 10,880.9        |
| St. Vincent & G'dines        | 299.7                                   | 681.1           | 723.4           | 758.8           | 818.5           | 851.4           | 2,946.9               | 6,161.0        | 6,504.5         | 6,796.0         | 7,320.3         | 7,600.5         |

GNP of CARICOM, MDCs and LDCs: 1995-1999

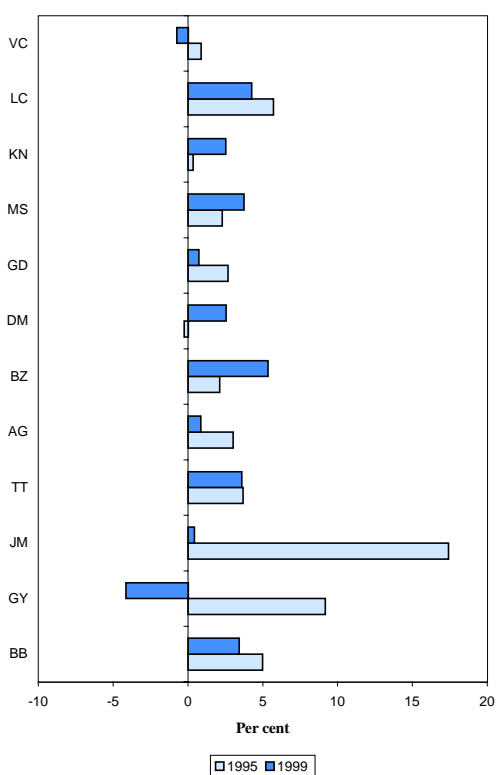


GNP Per Capita of CARICOM Member States: 1995, 1999

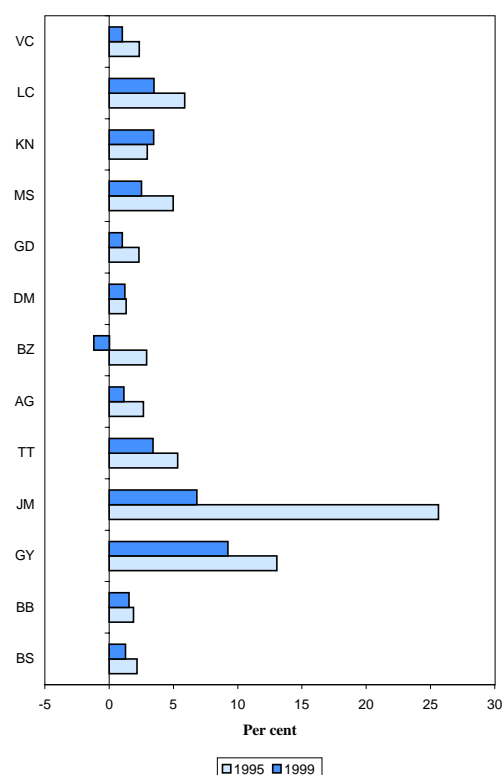


| CARIBBEAN COUNTRIES          | Percentage Change in GDP deflator<br>(1990 = 100) |             |            |            |            |             | Consumer Price Index (CPI)<br>(Average annual % growth) |       |      |      |      |      |
|------------------------------|---|-------------|------------|------------|------------|-------------|---|-------|------|------|------|------|
|                              | 1985  | 1995        | 1996       | 1997       | 1998       | 1999        | 1985  | 1995  | 1996 | 1997 | 1998 | 1999 |
| <b>CARIBBEAN COMMUNITY</b>   |   | <b>7.8</b>  |            |            |            |             |   |       |      |      |      |      |
| The Bahamas                  | ...   | -0.6        | ...        | ...        | ...        | ...         | 4.7   | 2.2   | 1.4  | 0.5  | 1.4  | 1.3  |
| <b>CARIBBEAN COMMON MKT.</b> | <b>-2.2</b>                                       | <b>9.6</b>  | <b>5.4</b> | <b>4.7</b> | <b>1.4</b> | <b>0.2</b>  |   |       |      |      |      |      |
| <b>MDCs</b>                  | <b>-2.4</b>                                       | <b>10.9</b> | <b>6.0</b> | <b>5.2</b> | <b>1.3</b> | <b>-0.2</b> |   |       |      |      |      |      |
| Barbados                     | 4.0   | 5.0         | 4.7        | 3.9        | 3.6        | 3.4         | 3.9   | 1.9   | 2.4  | 7.7  | -1.2 | 1.5  |
| Guyana                       | 3.7   | 9.2         | 4.4        | 1.4        | -3.3       | -4.1        | 15.0  | 13.0  | 8.8  | 4.9  | 6.5  | 9.2  |
| Jamaica                      | -11.0   | 17.4        | 15.1       | 15.0       | 3.0        | 0.4         | 23.0  | 25.6  | 15.8 | 9.2  | 7.9  | 6.8  |
| Suriname                     | 1.2   | 62.2        | 9.4        | 7.3        | 12.9       | -29.8       | 10.9  | 235.6 | -0.7 | 7.1  | 19.0 | 98.9 |
| Trinidad & Tobago            | -0.8  | 3.7         | 3.2        | -2.4       | -0.5       | 3.6         | 7.7   | 5.3   | 3.3  | 3.7  | 5.6  | 3.4  |
| <b>LDCs</b>                  | <b>3.7</b>  | <b>2.6</b>  | <b>1.9</b> | <b>1.4</b> | <b>1.9</b> | <b>2.5</b>  |   |       |      |      |      |      |
| Belize                       | -1.8  | 2.1         | 1.6        | -1.7       | -0.6       | 5.3         | 3.8   | 2.9   | 6.4  | 1.0  | -0.8 | -1.2 |
| <b>OECS</b>                  | <b>5.3</b>  | <b>2.8</b>  | <b>2.0</b> | <b>2.2</b> | <b>2.6</b> | <b>1.8</b>  |   |       |      |      |      |      |
| Antigua & Barbuda            | 7.7   | 3.0         | 2.7        | 2.2        | 2.4        | 0.8         | 2.0   | 2.6   | 2.9  | 0.3  | 3.4  | 1.1  |
| Dominica                     | 8.3   | -0.3        | 4.1        | 1.2        | 2.6        | 2.5         | 2.0   | 1.3   | 1.7  | 2.4  | 1.0  | 1.2  |
| Grenada                      | 7.7   | 2.7         | 2.5        | 2.2        | 1.6        | 0.7         | 2.5   | 2.3   | 2.8  | 1.3  | 1.3  | 1.0  |
| Montserrat                   | -0.9  | 2.3         | 3.4        | 5.9        | 2.9        | 3.7         | 2.0   | 5.0   | 5.9  | 3.2  | 2.1  | 2.5  |
| St. Kitts & Nevis            | 4.7   | 0.3         | 0.0        | 4.8        | 3.3        | 2.5         | 2.2   | 3.0   | 2.1  | 8.3  | 4.0  | 3.4  |
| Saint Lucia                  | 3.1   | 5.7         | 0.1        | 1.6        | 2.8        | 4.2         | 2.1   | 5.9   | 0.9  | -    | 2.8  | 3.5  |
| St. Vincent & G'dines        | 2.8   | 0.9         | 4.0        | 1.8        | 2.7        | -0.7        | 2.0   | 2.3   | 4.4  | 0.5  | 2.1  | 1.0  |

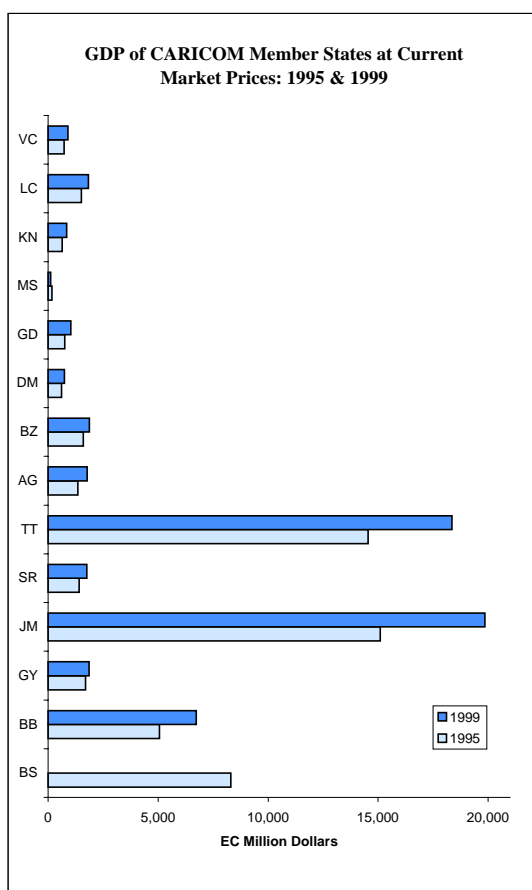
Percentage Change in GDP Deflators of Selected  
CARICOM Member States: 1995 & 1999

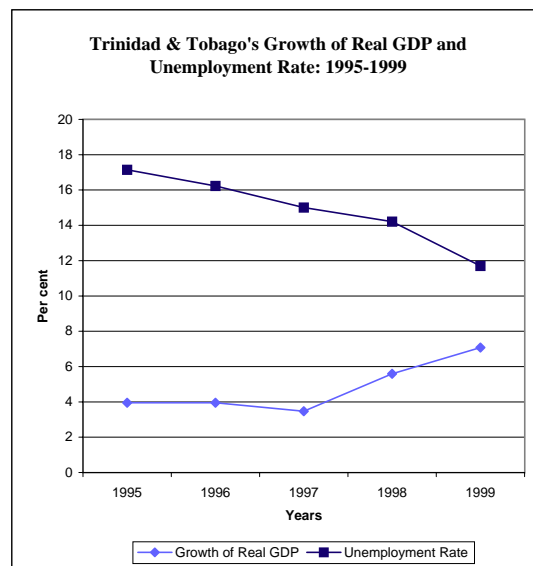
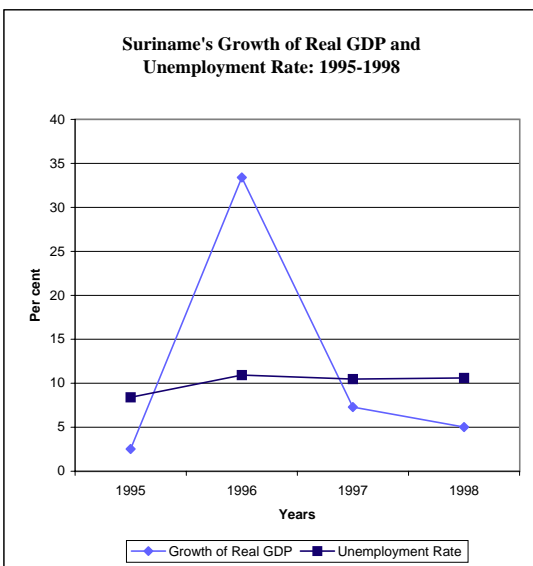
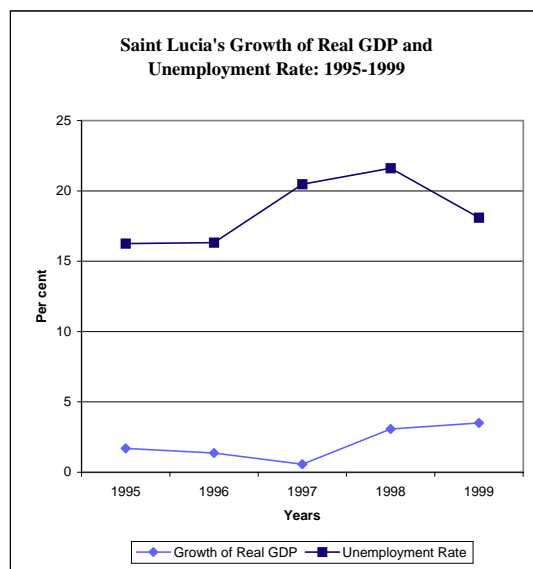
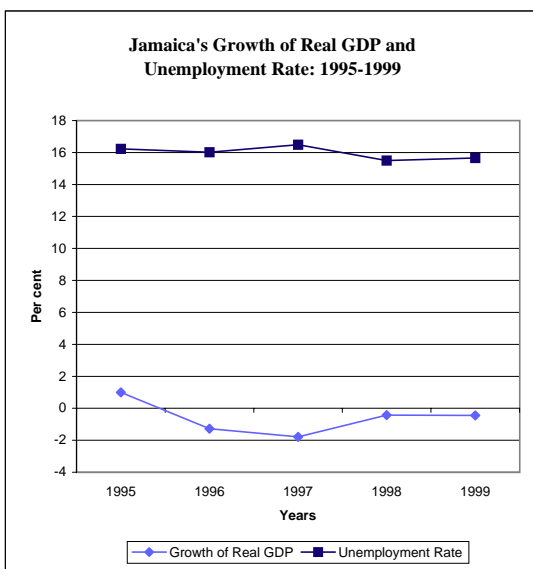
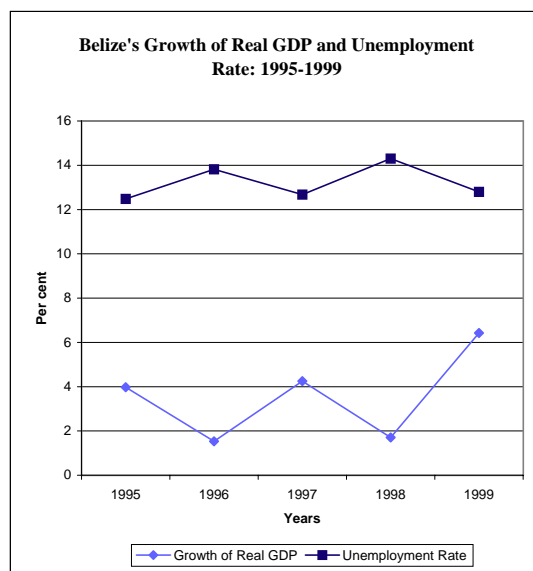
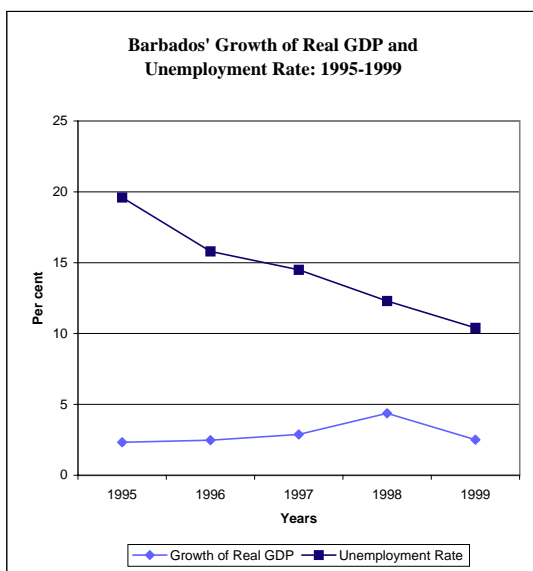


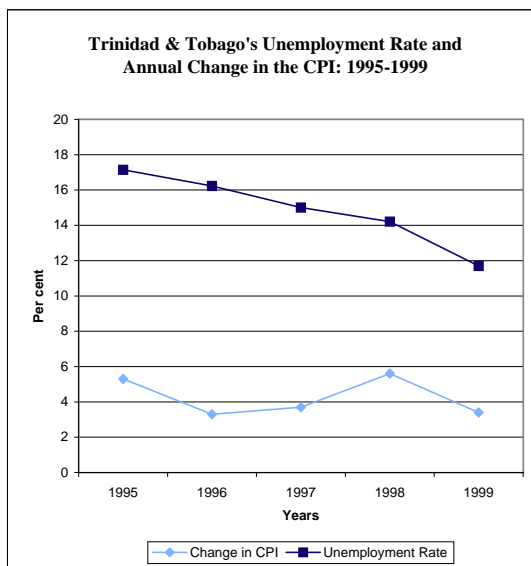
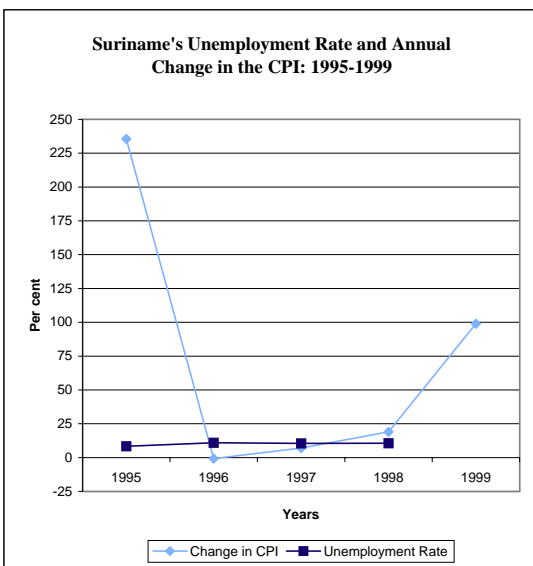
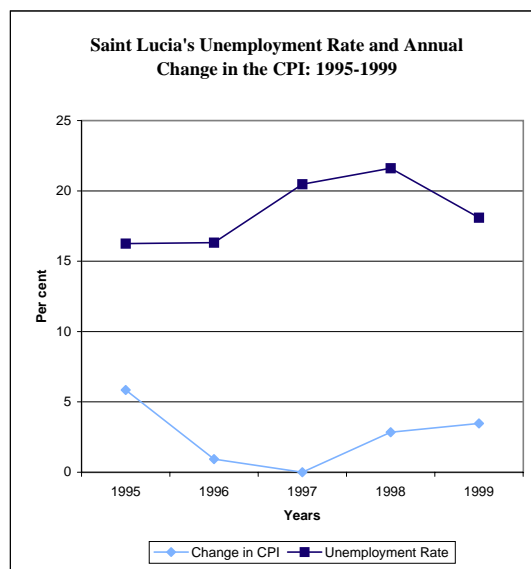
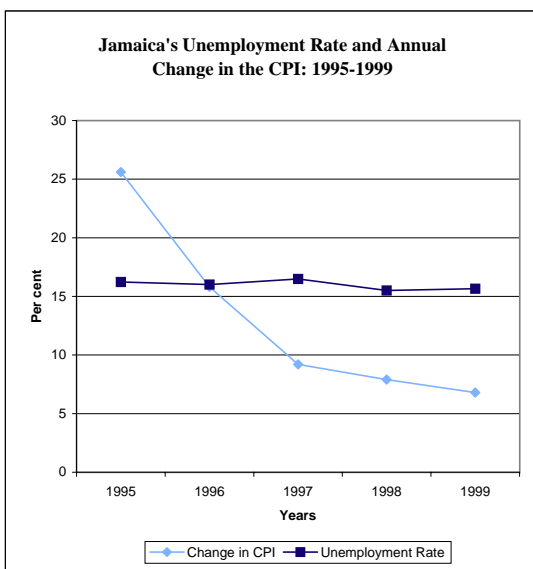
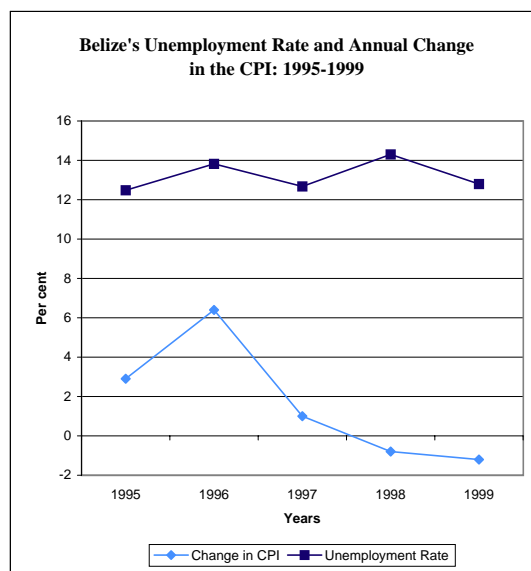
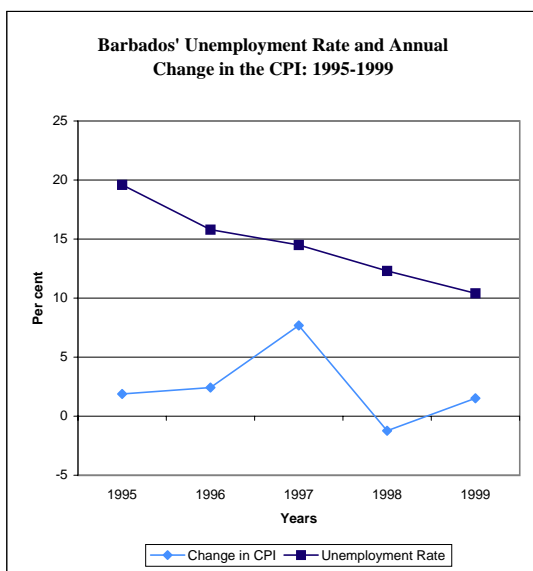
Annual Change in the CPI of Selected CARICOM  
Member States: 1995 & 1999



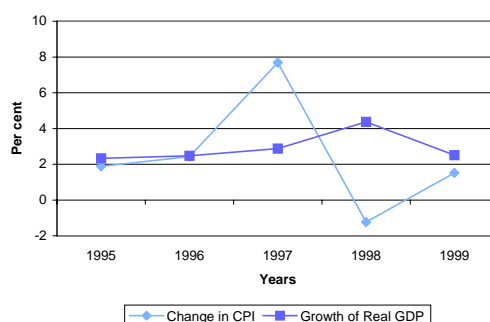
| CARIBBEAN COUNTRIES          | GDP at Current Market Prices (EC\$Mn) |                 |                 |                 |                 |                 | Unemployment Rate (%) |      |      |      |      |      |
|------------------------------|---------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------------|------|------|------|------|------|
|                              | 1985                                  | 1995            | 1996            | 1997            | 1998            | 1999            | 1985                  | 1995 | 1996 | 1997 | 1998 | 1999 |
| <b>CARIBBEAN COMMUNITY</b>   | <b>53,277.4</b>                       |                 |                 |                 |                 |                 |                       |      |      |      |      |      |
| The Bahamas                  | ...                                   | 8,287.2         | ...             | ...             | ...             | ...             | ...                   | 10.9 | 11.5 | 9.8  | 7.7  | 7.8  |
| <b>CARIBBEAN COMMON MKT.</b> | <b>33,582.9</b>                       | <b>44,990.2</b> | <b>51,236.9</b> | <b>54,848.0</b> | <b>56,943.9</b> | <b>57,477.0</b> |                       |      |      |      |      |      |
| <b>MDCs</b>                  | <b>30,643.2</b>                       | <b>37,740.8</b> | <b>43,619.5</b> | <b>46,903.8</b> | <b>48,517.4</b> | <b>48,486.6</b> |                       |      |      |      |      |      |
| Barbados                     | 3,253.4                               | 5,048.3         | 5,384.1         | 5,952.8         | 6,351.2         | 6,723.1         | 18.7                  | 19.6 | 15.8 | 14.5 | 12.3 | 10.4 |
| Guyana                       | 1,236.1                               | 1,680.2         | 1,909.3         | 2,013.8         | 1,938.1         | 1,840.0         | ...                   | ...  | ...  | ...  | ...  | ...  |
| Jamaica                      | 5,440.1                               | 15,085.3        | 17,128.0        | 19,350.4        | 19,836.5        | 19,836.6        | 25.0                  | 16.2 | 16.0 | 16.5 | 15.5 | 15.7 |
| Suriname                     | 2,642.4                               | 1,397.0         | 3,608.2         | 3,843.9         | 3,858.0         | 1,749.0         | ...                   | 8.4  | 10.9 | 10.5 | 10.6 | ...  |
| Trinidad & Tobago            | 18,071.2                              | 14,530.0        | 15,590.0        | 15,742.9        | 16,533.6        | 18,337.9        | 17.0                  | 17.1 | 16.2 | 15.0 | 14.2 | 11.7 |
| <b>LDCs</b>                  | <b>2,939.7</b>                        | <b>7,249.4</b>  | <b>7,617.4</b>  | <b>7,944.2</b>  | <b>8,426.5</b>  | <b>8,990.4</b>  |                       |      |      |      |      |      |
| Belize                       | 564.8                                 | 1,585.4         | 1,635.4         | 1,667.3         | 1,699.9         | 1,857.0         | 15.1                  | 12.5 | 13.8 | 12.7 | 14.3 | 12.8 |
| <b>OECS</b>                  | <b>2,374.9</b>                        | <b>5,664.0</b>  | <b>5,982.0</b>  | <b>6,276.9</b>  | <b>6,726.6</b>  | <b>7,133.3</b>  |                       |      |      |      |      |      |
| Antigua & Barbuda            | 545.0                                 | 1,332.7         | 1,459.0         | 1,568.8         | 1,674.2         | 1,758.1         | ...                   | 7.8  | 7.0  | ...  | ...  | ...  |
| Dominica                     | 266.2                                 | 591.7           | 637.9           | 661.6           | 700.5           | 722.8           | ...                   | ...  | ...  | 23.1 | ...  | ...  |
| Grenada                      | 346.2                                 | 746.0           | 795.6           | 850.2           | 946.7           | 1,021.1         | ...                   | ...  | 17.0 | 15.5 | 15.2 | ...  |
| Montserrat                   | 99.6                                  | 162.5           | 131.4           | 109.7           | 100.8           | 94.8            | 5.3                   | ...  | ...  | ...  | ...  | ...  |
| St. Kitts & Nevis            | 210.6                                 | 622.7           | 663.5           | 742.3           | 775.2           | 822.6           | ...                   | 4.5  | ...  | ...  | ...  | ...  |
| Saint Lucia                  | 601.8                                 | 1,495.8         | 1,542.9         | 1,551.2         | 1,672.6         | 1,823.5         | ...                   | 16.3 | 16.3 | 20.5 | 21.6 | 18.1 |
| St. Vincent & G'dines        | 305.4                                 | 712.6           | 751.8           | 793.1           | 856.6           | 890.4           | ...                   | ...  | ...  | ...  | ...  | ...  |



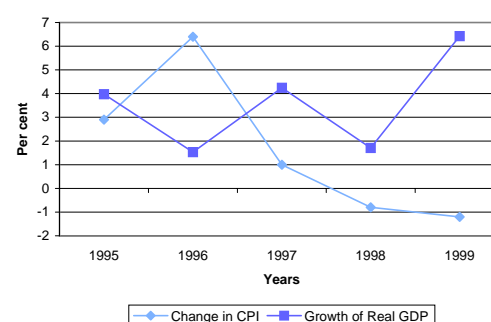




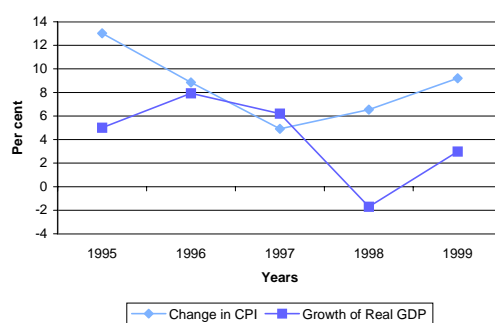
**Barbados' Annual Change in the CPI and Growth of Real GDP: 1995-1999**



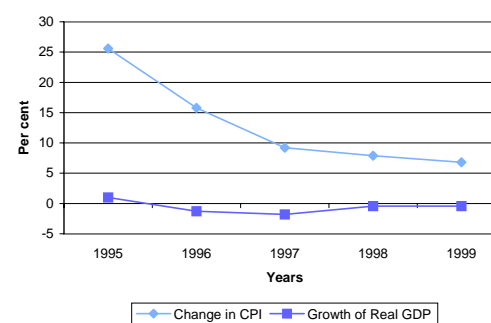
**Belize's Annual Change in the CPI and Growth of Real GDP: 1995-1999**



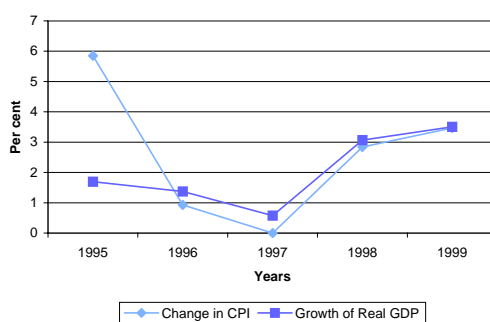
**Guyana's Annual Change in the CPI and Growth of Real GDP: 1995-1999**



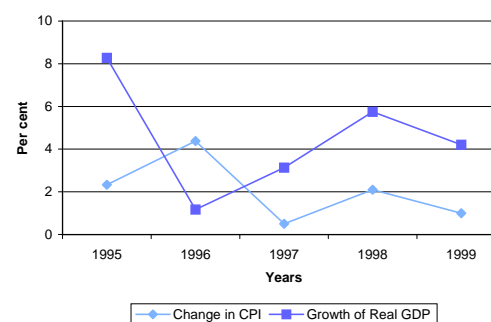
**Jamaica's Annual Change in the CPI and Growth of Real GDP: 1995-1999**



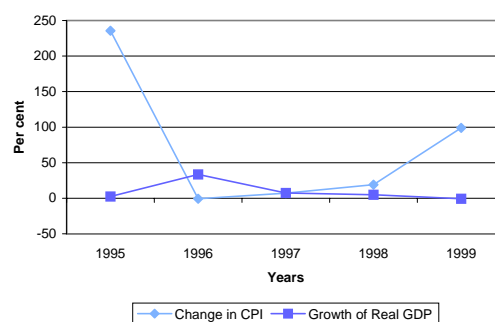
**Saint Lucia's Annual Change in the CPI and Growth of Real GDP: 1995-1999**



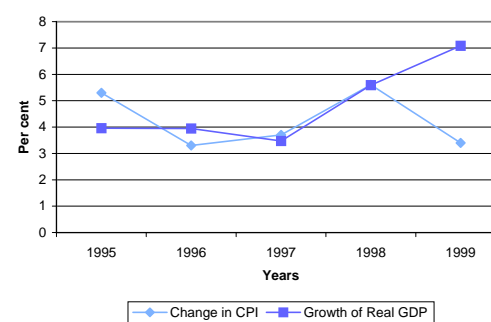
**St. Vincent & the G'Dines' Annual Change in the CPI and Growth of Real GDP: 1995-1999**



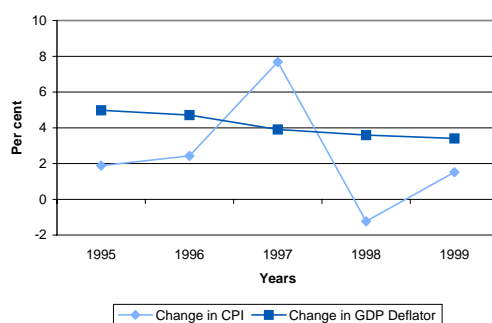
**Suriname's Annual Change in the CPI and Growth of Real GDP: 1995-1999**



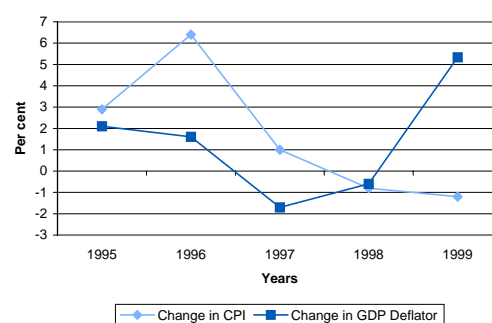
**Trinidad & Tobago's Annual Change in the CPI and Growth of Real GDP: 1995-1999**



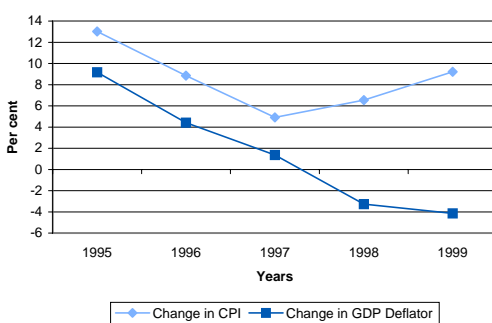
**Barbados' Annual Changes in the CPI and GDP Deflator: 1995-1999**



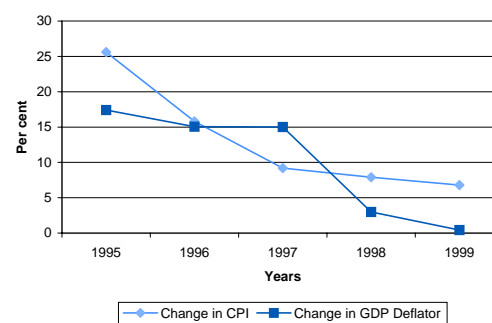
**Belize's Annual Changes in the CPI and GDP Deflator: 1995-1999**



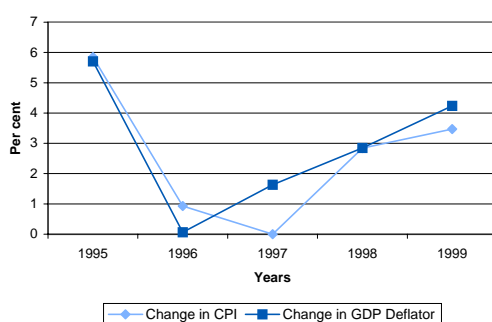
**Guyana's Annual Changes in the CPI and GDP Deflator: 1995-1999**



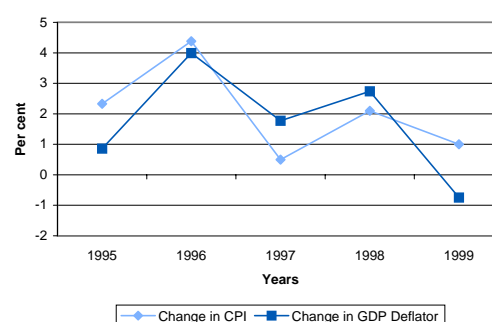
**Jamaica's Annual Changes in the CPI and GDP Deflator: 1995-1999**



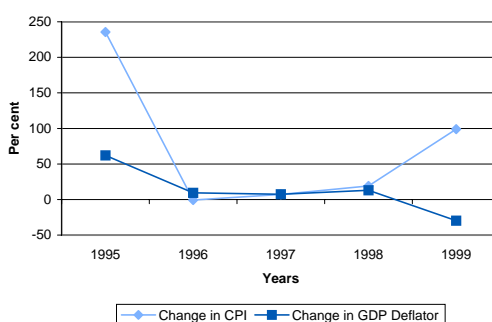
**Saint Lucia's Annual Changes in the CPI and GDP Deflator: 1995-1999**



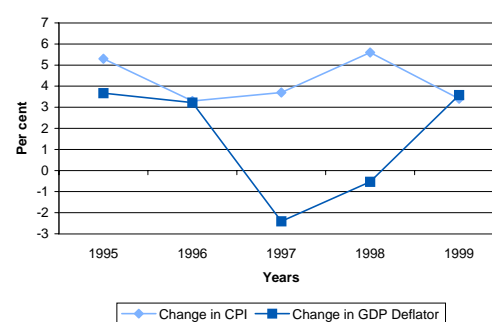
**St. Vincent & the G'Dines' Annual Changes in the CPI and GDP Deflator: 1995-1999**



**Suriname's Annual Changes in the CPI and GDP Deflator: 1995-1999**



**Trinidad & Tobago's Annual Changes in the CPI and GDP Deflator: 1995-1999**





## Notes about the Data

### Gross Domestic Product

Gross Domestic Product (GDP) at constant prices for the countries of the OECS is calculated at base year 1990. For the other Member States, GDP at constant prices is at varying base years. In an effort to arrive at comparable data, the GDP of The Bahamas, Barbados, Belize, Guyana, Jamaica, Suriname and Trinidad and Tobago have been recalculated from their respective base years to a 1990 base year.

This approach of deriving a common base year is a 'second best' method. Ideally, the best approach would be to use the detailed price and quantity measures at the individual country level to re-base the GDP at constant prices.

However, even with the base years standardised, the data at constant prices are still not totally comparable. The Bahamas, Jamaica and Trinidad and Tobago have prepared their constant GDP data at Market Prices while the other countries' data are at constant Factor Cost.

At Current Prices, the data are at Market Prices as reported in the GDP Expenditure tables of each Member State.

Conversion of the data at current prices to EC dollars for the non-OECS Member States generates the problem of annual changes at constant prices being larger than the corresponding changes at current prices for specific Member States. In addition, relative changes in current prices between Member States are affected by the uncoordinated movements between changes in exchange rates and prices. The case of Suriname is one of these Member States where this phenomenon resulted in the lack of comparability of current price changes

across Member States and current versus constant prices within country, in EC dollars, as well as differences in changes in current prices in EC dollars as compared to similar changes in National currency of the affected country. This is also evident in Guyana and Jamaica.

### Gross National Product

GNP data were prepared in Market Prices for all Member States.

### GDP Deflators

Caution should be exercised when attempting to interpret the changes in the GDP deflators. Again, because some countries reported their constant GDP data at Factor Cost while others prepared theirs in Market Prices, the changes at the CARICOM and MDC group levels and individual country levels for some countries are therefore not entirely comparable. At the LDC and OECS levels however, these changes can be compared since the source data were all at Factor Cost.

### Consumer Price Index

The data presented on Consumer Prices represent the Inflation rates of Member States as measured by the percentage changes in the annual average CPI of the respective Member State.

Like the GDP constant price data, the Consumer Price Indices across Member States also pertain to different base years. Differences exist between countries relative to the base year of the indices, basket of goods covered, geographic area covered within countries, etc.

In some instances, the price data reflects only one part of the country, for example, urban areas, or just one city. For example, in the case of The

Bahamas, the data reflects the Price changes in Providence Island only, the capital being located there.

Due to the relatively small size/population of the countries, these changes are taken as being representative of the entire country. It may be the case that, in rural areas, prices are higher and these are not reflected in the index.

In most Member States, the CPI is known as the Index of Retail Prices or 'the Cost of Living Index'.

### Unemployment Rates

Labour Force data are collected from surveys conducted by the Member States. Unfortunately, not all countries conduct regular surveys. In fact, for some countries, the only data on employment that are available are derived from Population Censuses.

There are differences in the reference periods among Member States for the measurement of economic activity. The size of the Labour Force will also depend on the time of the year when the survey was conducted, which implies that seasonality could affect the data. Some countries conduct quarterly surveys and in these cases the average of the four quarters was used for the annual figures.

In addition, some Member States use the population 15 years and over to measure economic activity while others use the 14 years and over age group.

## Concepts and Definitions

### Real Gross Domestic Product

The Gross Domestic Product (GDP) is the total market value of goods and services produced in the country within a given period of time, after

deduction of the cost of goods and services used up in the process of production, but before deduction of allowances for the consumption of fixed capital. It is the sum of the gross value added by all resident and non-resident producers in the economy plus any taxes minus subsidies not included in the value of production.

### ***Gross National Product Per Capita***

Gross Domestic Product plus net factor incomes from abroad equals the gross national product (GNP). GNP per capita is the total gross national product divided by the estimated total mid-year population. (The concept of *net factor income* is no longer used in the 1993 SNA).

### ***GDP Implicit Price Deflator***

The GDP implicit price deflator is the ratio of the current over the constant prices expressed as a percentage. This is one measure of general price changes in the economy, taking into account changes in the prices of all the final demand categories such as government consumption, capital formation, international trade and private final consumption expenditure.

### ***Consumer Price Index***

The Consumer Price Index (CPI) is a measure designed to monitor the changes in the prices prevailing in an economy based on a fixed basket of goods and services usually from one month to the next and sometimes based on a defined group of households or persons. It is a reflection of changes in prices as they affect the average consumer in the acquisition of goods and services.

### ***Unemployment Rate***

The unemployment rate measures the total unemployed as a percentage of the total labour force during a defined reference period.

### **Sources of Data**

National Accounts data were compiled from data collected by the National Statistics Offices of the Member States except in the case of the OECS countries. Data for these Member States were extracted from reports prepared by the Eastern Caribbean Central Bank (ECCB).

Data on Prices were extracted from reports prepared by the Central Banks of the respective Member States. Guyana and Suriname's data were drawn from their National Statistics Offices' reports.

Labour Force data came from a variety of sources including National Statistics Offices, the Caribbean Development Bank and the International Labour Organisation's Caribbean Office's reports.

(See Appendix for a complete listing of sources.)

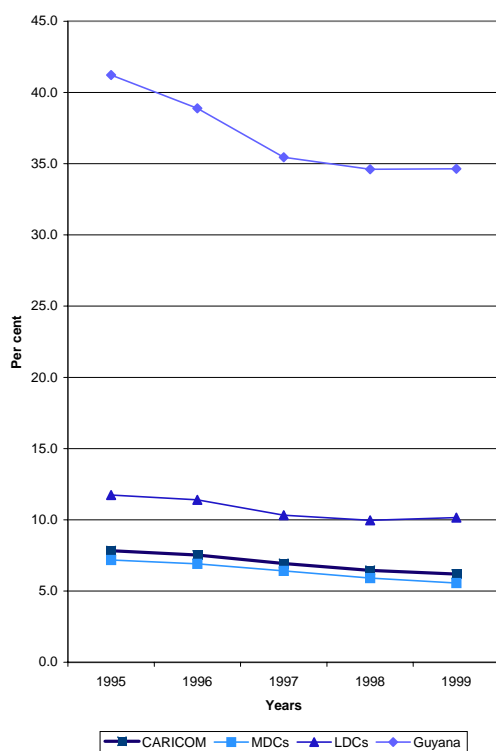


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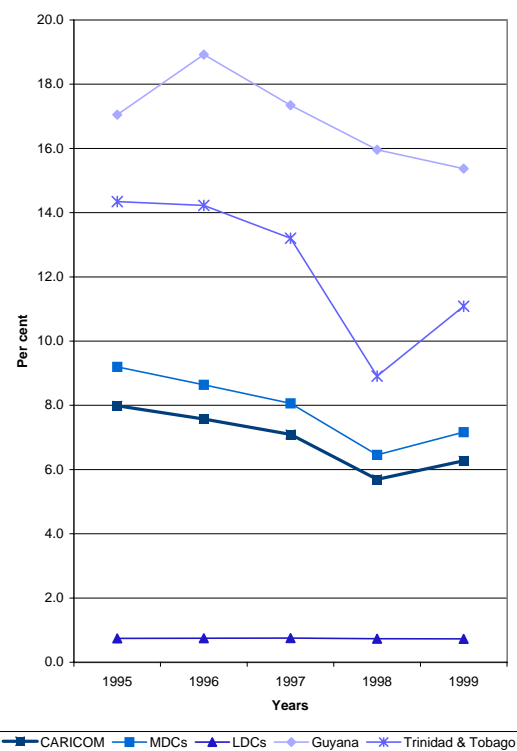
## Structure of Gross Domestic Product

| CARIBBEAN COUNTRIES          | Agriculture |             |             |             |             |             | Mining and Quarrying |            |            |            |            |            |
|------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|----------------------|------------|------------|------------|------------|------------|
|                              | 1985        | 1995        | 1996        | 1997        | 1998        | 1999        | 1985                 | 1995       | 1996       | 1997       | 1998       | 1999       |
| <b>CARIBBEAN COMMUNITY</b>   |             | <b>7.1</b>  |             |             |             |             |                      |            |            |            |            |            |
| The Bahamas                  | ...         | 3.2         | ...         | ...         | ...         | ...         | ...                  | ...        | ...        | ...        | ...        | ...        |
| <b>CARIBBEAN COMMON MKT.</b> | <b>5.4</b>  | <b>7.8</b>  | <b>7.5</b>  | <b>6.9</b>  | <b>6.4</b>  | <b>6.2</b>  | <b>14.3</b>          | <b>8.0</b> | <b>7.6</b> | <b>7.1</b> | <b>5.7</b> | <b>6.3</b> |
| <b>MDCs</b>                  | <b>4.6</b>  | <b>7.2</b>  | <b>6.9</b>  | <b>6.4</b>  | <b>5.9</b>  | <b>5.6</b>  | <b>15.4</b>          | <b>9.2</b> | <b>8.6</b> | <b>8.1</b> | <b>6.5</b> | <b>7.2</b> |
| Barbados                     | 6.3         | 6.3         | 6.7         | 5.3         | 3.9         | 4.9         | 1.3                  | 0.6        | 0.6        | 0.6        | 0.6        | 0.7        |
| Guyana                       | 26.9        | 41.2        | 38.9        | 35.4        | 34.6        | 34.6        | 3.1                  | 17.0       | 18.9       | 17.3       | 16.0       | 15.4       |
| Jamaica                      | 6.0         | 8.5         | 7.9         | 7.6         | 7.5         | 7.0         | 5.1                  | 5.9        | 4.8        | 4.7        | 4.2        | 4.2        |
| Suriname                     | 9.1         | 15.9        | 13.1        | 9.7         | 7.8         | 7.1         | 6.1                  | 9.3        | 7.7        | 10.0       | 13.8       | 12.7       |
| Trinidad & Tobago            | 2.3         | 1.9         | 1.8         | 1.7         | 1.5         | 1.5         | 22.1                 | 14.3       | 14.2       | 13.2       | 8.9        | 11.1       |
| <b>LDCs</b>                  | <b>15.1</b> | <b>11.7</b> | <b>11.4</b> | <b>10.3</b> | <b>10.0</b> | <b>10.2</b> | <b>0.6</b>           | <b>0.7</b> | <b>0.7</b> | <b>0.8</b> | <b>0.7</b> | <b>0.7</b> |
| Belize                       | 20.4        | 20.6        | 21.0        | 19.8        | 19.0        | 19.2        | 0.4                  | 0.6        | 0.6        | 0.6        | 0.6        | 0.6        |
| <b>OECS</b>                  | <b>13.9</b> | <b>9.3</b>  | <b>8.8</b>  | <b>7.8</b>  | <b>7.7</b>  | <b>7.8</b>  | <b>0.6</b>           | <b>0.8</b> | <b>0.8</b> | <b>0.8</b> | <b>0.8</b> | <b>0.8</b> |
| Antigua & Barbuda            | 4.9         | 3.9         | 3.9         | 4.1         | 4.0         | 4.0         | 1.0                  | 1.7        | 1.7        | 1.7        | 1.7        | 1.7        |
| Dominica                     | 27.9        | 18.9        | 19.9        | 19.4        | 18.8        | 18.7        | 0.7                  | 0.9        | 0.9        | 0.9        | 0.8        | 0.8        |
| Grenada                      | 17.1        | 10.1        | 8.6         | 8.1         | 7.9         | 8.1         | 0.5                  | 0.4        | 0.5        | 0.5        | 0.5        | 0.5        |
| Montserrat                   | 4.9         | 5.8         | 4.9         | 1.1         | 0.8         | 0.9         | 1.3                  | 0.9        | 1.0        | 1.1        | 0.1        | 0.1        |
| St. Kitts & Nevis            | 9.1         | 5.3         | 5.2         | 5.5         | 4.2         | 3.3         | 0.2                  | 0.3        | 0.3        | 0.3        | 0.3        | 0.3        |
| Saint Lucia                  | 14.4        | 9.5         | 8.9         | 6.9         | 7.1         | 8.0         | 0.5                  | 0.5        | 0.4        | 0.5        | 0.4        | 0.4        |
| St. Vincent & G'dines        | 20.0        | 14.1        | 12.5        | 10.1        | 10.8        | 10.5        | 0.2                  | 0.3        | 0.3        | 0.3        | 0.3        | 0.3        |

**CARICOM, MDCs, LDCs and Guyana's  
Contribution of Agriculture to their Respective  
GDP: 1995-1999**

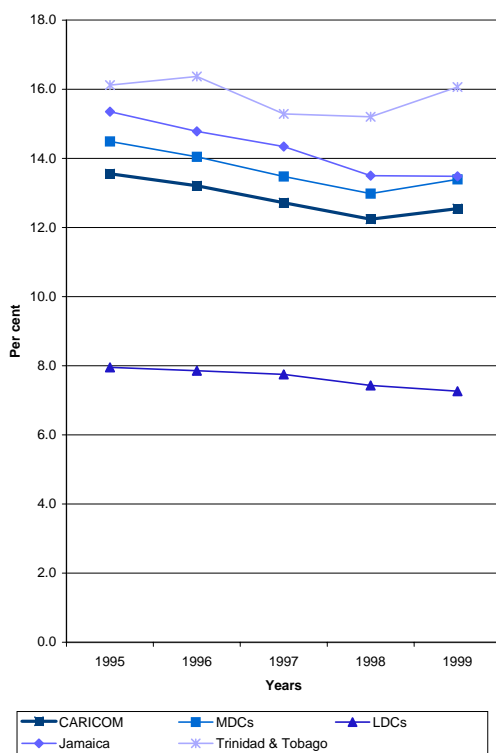


**CARICOM, MDCs, LDCs, Guyana and Trinidad  
& Tobago's Contribution of Mining and Quarrying  
to their Respective GDP: 1995-1999**

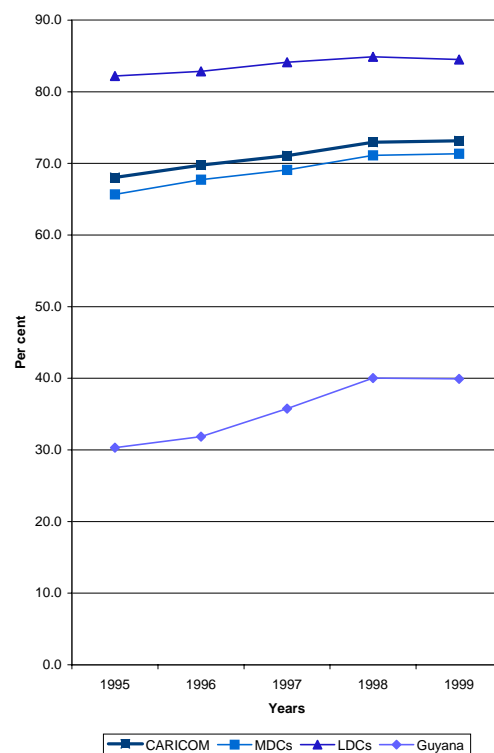


|                              | Manufacturing |             |             |             |             |             | Services    |             |             |             |             |             |
|------------------------------|---------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| CARIBBEAN COUNTRIES          | 1985          | 1995        | 1996        | 1997        | 1998        | 1999        | 1985        | 1995        | 1996        | 1997        | 1998        | 1999        |
| <b>CARIBBEAN COMMUNITY</b>   |               | <b>11.9</b> |             |             |             |             |             | <b>68.5</b> |             |             |             |             |
| The Bahamas                  | ...           | 3.5         | ...         | ...         | ...         | ...         | ...         | 71.0        | ...         | ...         | ...         | ...         |
| <b>CARIBBEAN COMMON MKT.</b> | <b>11.6</b>   | <b>13.6</b> | <b>13.2</b> | <b>12.7</b> | <b>12.2</b> | <b>12.5</b> | <b>70.7</b> | <b>68.0</b> | <b>69.8</b> | <b>71.1</b> | <b>73.0</b> | <b>73.2</b> |
| <b>MDCs</b>                  | <b>11.8</b>   | <b>14.5</b> | <b>14.0</b> | <b>13.5</b> | <b>13.0</b> | <b>13.4</b> | <b>70.2</b> | <b>65.7</b> | <b>67.7</b> | <b>69.1</b> | <b>71.1</b> | <b>71.3</b> |
| Barbados                     | 10.6          | 6.7         | 6.1         | 6.2         | 6.2         | 5.8         | 78.4        | 82.9        | 83.1        | 84.7        | 86.0        | 85.4        |
| Guyana                       | 13.9          | 11.4        | 10.3        | 11.4        | 9.4         | 10.1        | 56.1        | 30.3        | 31.9        | 35.8        | 40.0        | 39.9        |
| Jamaica                      | 20.0          | 15.4        | 14.8        | 14.3        | 13.5        | 13.5        | 69.3        | 66.2        | 69.9        | 69.6        | 70.6        | 72.0        |
| Suriname                     | 13.2          | 15.0        | 10.7        | 10.6        | 10.9        | 11.8        | 72.7        | 54.9        | 65.5        | 67.4        | 66.4        | 66.0        |
| Trinidad & Tobago            | 9.5           | 16.1        | 16.4        | 15.3        | 15.2        | 16.1        | 69.6        | 64.5        | 64.7        | 67.5        | 70.9        | 69.6        |
| <b>LDCs</b>                  | <b>9.3</b>    | <b>8.0</b>  | <b>7.9</b>  | <b>7.8</b>  | <b>7.4</b>  | <b>7.3</b>  | <b>76.5</b> | <b>82.2</b> | <b>82.8</b> | <b>84.1</b> | <b>84.9</b> | <b>84.5</b> |
| Belize                       | 16.7          | 13.7        | 13.6        | 13.8        | 13.5        | 12.7        | 62.8        | 65.6        | 65.8        | 67.0        | 67.7        | 68.1        |
| <b>OECS</b>                  | <b>7.5</b>    | <b>6.4</b>  | <b>6.3</b>  | <b>6.1</b>  | <b>5.9</b>  | <b>5.8</b>  | <b>79.8</b> | <b>86.8</b> | <b>87.5</b> | <b>88.7</b> | <b>89.2</b> | <b>88.9</b> |
| Antigua & Barbuda            | 4.3           | 2.3         | 2.2         | 2.2         | 2.2         | 2.3         | 91.6        | 95.1        | 95.8        | 96.5        | 97.8        | 97.1        |
| Dominica                     | 6.4           | 7.4         | 7.3         | 7.6         | 8.7         | 8.1         | 66.6        | 77.8        | 76.0        | 75.2        | 75.6        | 75.4        |
| Grenada                      | 6.1           | 6.6         | 6.7         | 6.7         | 7.0         | 7.3         | 78.6        | 83.5        | 85.2        | 85.5        | 86.4        | 85.6        |
| Montserrat                   | 5.8           | 3.2         | 5.9         | 3.4         | 0.6         | 0.8         | 89.2        | 93.6        | 91.6        | 96.0        | 100.0       | 99.6        |
| St. Kitts & Nevis            | 12.1          | 10.8        | 10.3        | 10.4        | 9.9         | 10.4        | 82.0        | 89.2        | 89.9        | 89.1        | 90.8        | 90.9        |
| Saint Lucia                  | 8.2           | 6.9         | 6.8         | 6.4         | 5.9         | 5.6         | 78.3        | 87.2        | 88.5        | 90.9        | 90.3        | 89.5        |
| St. Vincent & G'dines        | 11.6          | 8.4         | 8.3         | 7.9         | 6.8         | 6.2         | 69.0        | 78.2        | 78.8        | 82.0        | 81.9        | 82.9        |

**CARICOM, MDCs, LDCs, Jamaica and Trinidad & Tobago's Contribution of Manufacturing to their Respective GDP: 1995-1999**

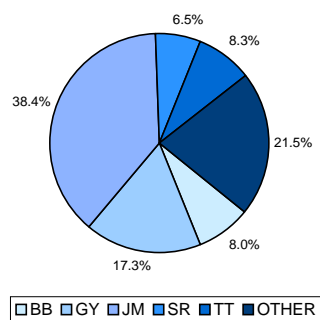


**CARICOM, MDCs, LDCs and Guyana's Contribution of Services to their Respective GDP: 1995-1999**

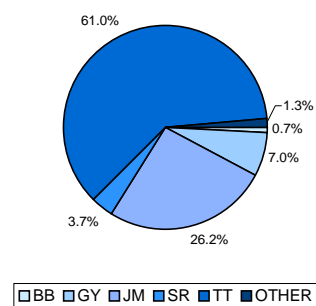


|                              | Agriculture  |              |              |              |              |              | Mining and Quarrying |              |              |              |              |              |
|------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------------|--------------|--------------|--------------|--------------|--------------|
| CARIBBEAN COUNTRIES          | 1985         | 1995         | 1996         | 1997         | 1998         | 1999         | 1985                 | 1995         | 1996         | 1997         | 1998         | 1999         |
| <b>CARIBBEAN COMMUNITY</b>   |              |              |              |              |              |              |                      |              |              |              |              |              |
| The Bahamas                  | ...          | ...          | ...          | ...          | ...          | ...          | ...                  | ...          | ...          | ...          | ...          | ...          |
| <b>CARIBBEAN COMMON MKT.</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b>         | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> |
| <b>MDCs</b>                  | <b>79.3</b>  | <b>78.5</b>  | <b>79.5</b>  | <b>80.3</b>  | <b>79.4</b>  | <b>77.3</b>  | <b>99.7</b>          | <b>98.7</b>  | <b>98.7</b>  | <b>98.6</b>  | <b>98.3</b>  | <b>98.4</b>  |
| Barbados                     | 10.1         | 8.0          | 8.5          | 7.3          | 6.0          | 8.0          | 0.8                  | 0.7          | 0.8          | 0.8          | 1.0          | 1.1          |
| Guyana                       | 15.0         | 17.3         | 17.4         | 17.2         | 16.4         | 16.3         | 0.6                  | 7.0          | 8.4          | 8.2          | 8.6          | 7.2          |
| Jamaica                      | 17.7         | 38.4         | 38.1         | 41.8         | 43.6         | 40.7         | 5.6                  | 26.2         | 23.2         | 25.4         | 27.5         | 24.1         |
| Suriname                     | 11.7         | 6.5          | 7.4          | 6.3          | 6.2          | 4.0          | 2.9                  | 3.7          | 4.3          | 6.4          | 12.4         | 7.0          |
| Trinidad & Tobago            | 24.6         | 8.3          | 8.1          | 7.6          | 7.1          | 8.3          | 89.8                 | 61.0         | 62.0         | 57.8         | 48.8         | 59.1         |
| <b>LDCs</b>                  | <b>20.7</b>  | <b>21.5</b>  | <b>20.5</b>  | <b>19.7</b>  | <b>20.6</b>  | <b>22.7</b>  | <b>0.3</b>           | <b>1.3</b>   | <b>1.3</b>   | <b>1.4</b>   | <b>1.7</b>   | <b>1.6</b>   |
| Belize                       | 5.5          | 8.2          | 8.1          | 7.9          | 7.9          | 9.0          | 0.0                  | 0.2          | 0.2          | 0.2          | 0.3          | 0.3          |
| <b>OECS</b>                  | <b>15.3</b>  | <b>13.3</b>  | <b>12.4</b>  | <b>11.8</b>  | <b>12.7</b>  | <b>13.7</b>  | <b>0.2</b>           | <b>1.1</b>   | <b>1.1</b>   | <b>1.2</b>   | <b>1.4</b>   | <b>1.3</b>   |
| Antigua & Barbuda            | 1.3          | 1.3          | 1.3          | 1.5          | 1.6          | 1.7          | 0.1                  | 0.5          | 0.6          | 0.6          | 0.8          | 0.7          |
| Dominica                     | 3.4          | 2.8          | 3.0          | 3.1          | 3.2          | 3.4          | 0.0                  | 0.1          | 0.1          | 0.1          | 0.2          | 0.1          |
| Grenada                      | 2.6          | 1.9          | 1.6          | 1.6          | 1.8          | 2.0          | 0.0                  | 0.1          | 0.1          | 0.1          | 0.1          | 0.1          |
| Montserrat                   | 0.2          | 0.2          | 0.2          | 0.0          | 0.0          | 0.0          | 0.0                  | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          |
| St. Kitts & Nevis            | 0.9          | 0.8          | 0.8          | 1.0          | 0.8          | 0.7          | 0.0                  | 0.1          | 0.1          | 0.1          | 0.1          | 0.1          |
| Saint Lucia                  | 4.1          | 3.6          | 3.3          | 2.6          | 2.9          | 3.6          | 0.1                  | 0.2          | 0.2          | 0.2          | 0.2          | 0.2          |
| St. Vincent & G'dines        | 2.7          | 2.5          | 2.2          | 1.9          | 2.3          | 2.3          | 0.0                  | 0.1          | 0.1          | 0.1          | 0.1          | 0.1          |

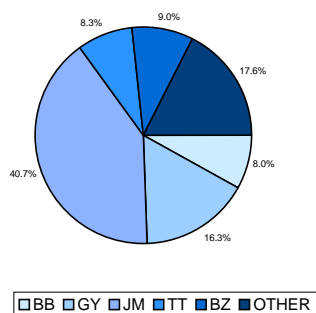
Member States Contribution to CARICOM's  
Total Agriculture GDP, 1995



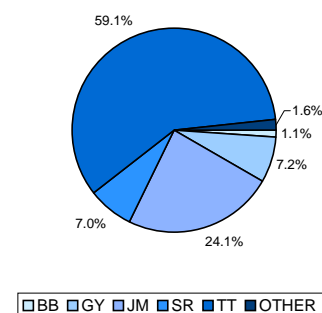
Member States Contribution to CARICOM's  
Total Mining & Quarrying GDP, 1995



Member States Contribution to CARICOM's  
Total Agriculture GDP, 1999

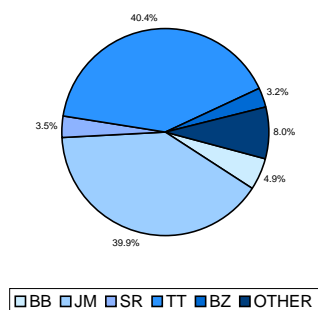


Member States Contribution to CARICOM's  
Total Mining & Quarrying GDP, 1999

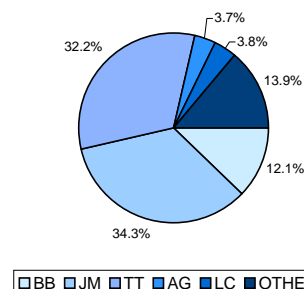


|                              | Manufacturing |             |             |             |             |             | Services    |             |             |             |             |             |
|------------------------------|---------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| CARIBBEAN COUNTRIES          | 1985          | 1995        | 1996        | 1997        | 1998        | 1999        | 1985        | 1995        | 1996        | 1997        | 1998        | 1999        |
| <b>CARIBBEAN COMMUNITY</b>   |               |             |             |             |             |             |             |             |             |             |             |             |
| The Bahamas                  | ...           | ...         | ...         | ...         | ...         | ...         | ...         | ...         | ...         | ...         | ...         | ...         |
| <b>CARIBBEAN COMMON MKT.</b> |               |             |             |             |             |             |             |             |             |             |             |             |
| <b>MDCs</b>                  | <b>94.1</b>   | <b>91.6</b> | <b>91.9</b> | <b>91.9</b> | <b>91.9</b> | <b>92.0</b> | <b>92.0</b> | <b>82.7</b> | <b>83.9</b> | <b>84.4</b> | <b>84.5</b> | <b>84.0</b> |
| Barbados                     | 7.9           | 4.9         | 4.5         | 4.7         | 5.1         | 4.7         | 9.6         | 12.1        | 11.5        | 11.5        | 11.7        | 11.9        |
| Guyana                       | 3.6           | 2.8         | 2.6         | 3.0         | 2.3         | 2.3         | 2.4         | 1.5         | 1.5         | 1.7         | 1.7         | 1.6         |
| Jamaica                      | 27.4          | 39.9        | 40.6        | 43.1        | 41.2        | 38.9        | 15.6        | 34.3        | 36.3        | 37.4        | 36.2        | 35.6        |
| Suriname                     | 7.9           | 3.5         | 3.4         | 3.8         | 4.6         | 3.2         | 7.1         | 2.6         | 4.0         | 4.3         | 4.7         | 3.1         |
| Trinidad & Tobago            | 47.4          | 40.4        | 40.9        | 37.3        | 38.7        | 42.8        | 57.4        | 32.2        | 30.6        | 29.5        | 30.3        | 31.8        |
| <b>LDCs</b>                  |               |             |             |             |             |             |             |             |             |             |             |             |
| <b>Belize</b>                | <b>5.9</b>    | <b>8.4</b>  | <b>8.1</b>  | <b>8.1</b>  | <b>8.1</b>  | <b>8.0</b>  | <b>8.0</b>  | <b>17.3</b> | <b>16.1</b> | <b>15.6</b> | <b>15.5</b> | <b>16.0</b> |
| Belize                       | 2.1           | 3.2         | 3.0         | 3.0         | 3.0         | 2.9         | 1.3         | 3.0         | 2.7         | 2.6         | 2.5         | 2.7         |
| <b>OECS</b>                  |               |             |             |             |             |             |             |             |             |             |             |             |
| <b>Antigua &amp; Barbuda</b> | <b>3.8</b>    | <b>5.3</b>  | <b>5.1</b>  | <b>5.0</b>  | <b>5.1</b>  | <b>5.1</b>  | <b>6.7</b>  | <b>14.3</b> | <b>13.3</b> | <b>13.0</b> | <b>13.0</b> | <b>13.2</b> |
| Antigua & Barbuda            | 0.5           | 0.4         | 0.4         | 0.5         | 0.5         | 0.5         | 1.8         | 3.7         | 3.5         | 3.5         | 3.6         | 3.6         |
| Dominica                     | 0.4           | 0.6         | 0.6         | 0.7         | 0.8         | 0.7         | 0.6         | 1.3         | 1.2         | 1.2         | 1.1         | 1.1         |
| Grenada                      | 0.4           | 0.7         | 0.7         | 0.7         | 0.8         | 0.9         | 0.9         | 1.8         | 1.7         | 1.7         | 1.7         | 1.8         |
| Montserrat                   | 0.1           | 0.1         | 0.1         | 0.1         | 0.0         | 0.0         | 0.3         | 0.4         | 0.3         | 0.3         | 0.2         | 0.2         |
| St. Kitts & Nevis            | 0.6           | 1.0         | 0.9         | 1.0         | 1.0         | 1.0         | 0.6         | 1.6         | 1.5         | 1.5         | 1.5         | 1.6         |
| Saint Lucia                  | 1.1           | 1.5         | 1.4         | 1.3         | 1.3         | 1.2         | 1.7         | 3.8         | 3.5         | 3.3         | 3.3         | 3.4         |
| St. Vincent & G'dines        | 0.7           | 0.9         | 0.8         | 0.8         | 0.8         | 0.7         | 0.7         | 1.6         | 1.5         | 1.5         | 1.5         | 1.5         |

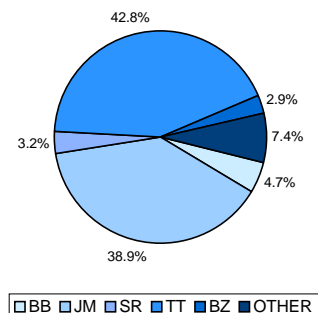
Member States Contribution to CARICOM's  
Total Manufacturing GDP, 1995



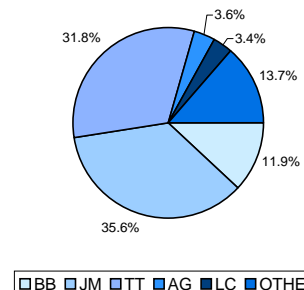
Member States Contribution to CARICOM's  
Total Services GDP, 1995



Member States Contribution to CARICOM's  
Total Manufacturing GDP, 1999



Member States Contribution to CARICOM's  
Total Services GDP, 1999



### Notes about the Data

The data presented here give a broad indication of the structure of production of each CARICOM country and is measured as a percentage of the country's total GDP. Similar to the previous section, data for The Bahamas and Trinidad and Tobago are in Market Prices, while data for all the other countries are at Factor Cost, with the exception of Jamaica. Jamaica's data are in current Producer Prices.

Output by industrial origin is determined by the International Standard Industrial Classification (ISIC). For the purpose of this report, **Agriculture** includes forestry, fishing and hunting while **Services** include construction, distribution, financial services, government services, hotels and restaurants, transportation and communication, personal and community services and other general services. With regard to Mining and Manufacturing, The Bahamas did not report these two sectors separately. Hence, the data for The Bahamas, as appears in the Manufacturing table, actually refers to the two sectors.

It should be noted that, the Utilities sector - electricity, gas and water, Imputed Service Charges and Value Added Tax (VAT) are not included in the data. As a result, the sum of the four major Industrial Sectors may not add to 100 per cent. In the case of Guyana, "electricity, gas and water" was included in the "other services" category and could not be disaggregated.

Data are also presented on the percentage contribution of each Member State's GDP of the four Industrial sectors to CARICOM's overall GDP of the respective sector.

In both cases, these indicators would be affected by limitations concerning exchange rate conversions as

mentioned in the previous Section of this report. (Structure of output in National currency is given in the *CARICOM's National Accounts Digest, 1990-1999*.)

### Concepts and Definitions

#### Value Added/Output

Gross Output of industries is defined as the total value of all goods and services produced during the accounting period, adjusted for change in stock of work-in-progress and finished goods. Intermediate consumption consists of non-durable goods and services, which are used up, in production. Value added at market prices is equal to the Gross Output at producers' prices less the value of Intermediate consumption at purchasers' prices. The structure of production shows the breakdown of GDP through the contribution of agriculture, industry and services.

### Sources of Data

The structure of GDP was compiled from data collected by the National Statistics Offices of the Member States except in the case of the OECS countries. Data for these Member States were extracted from reports prepared by the Eastern Caribbean Central Bank (ECCB).

(See Appendix for a complete listing of sources.)

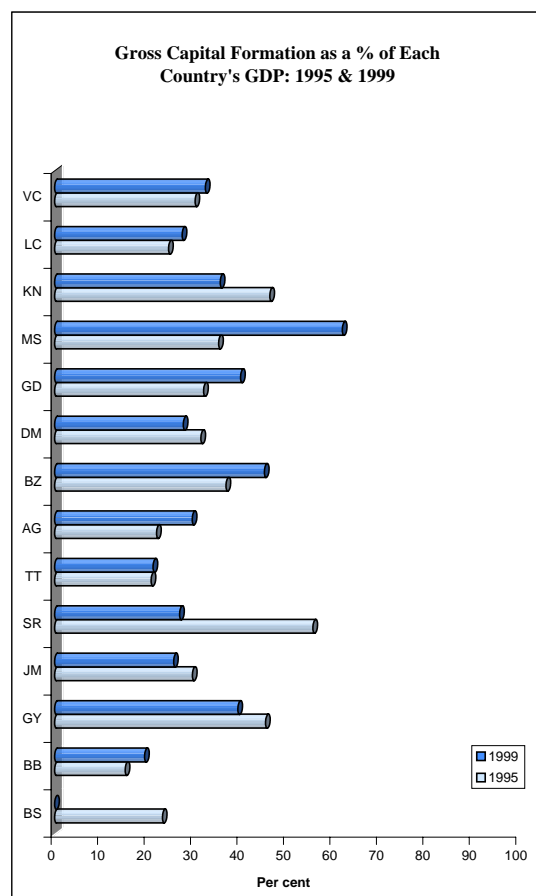
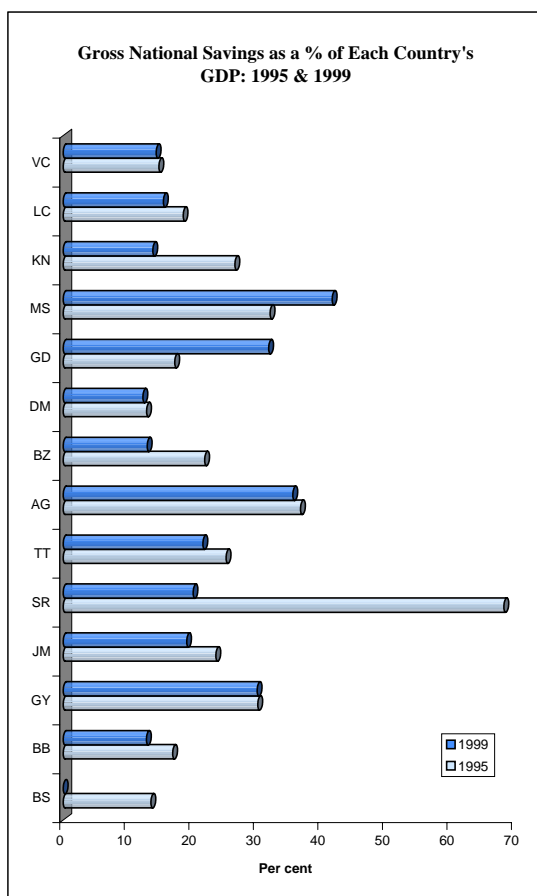




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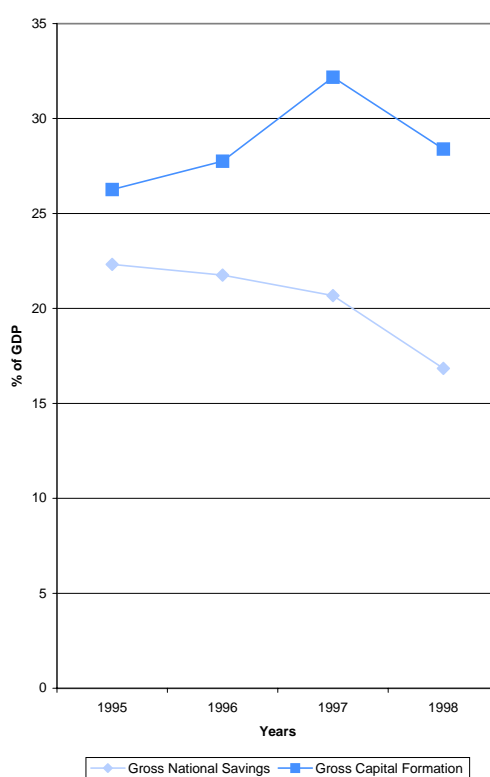
## Investment and Savings

| CARIBBEAN COUNTRIES          | Gross National Savings (\$EC Mn) |          |          |          |          |          | Gross National Savings (% of Country's GDP) |      |      |      |       |      |
|------------------------------|----------------------------------|----------|----------|----------|----------|----------|---|------|------|------|-------|------|
|                              | 1985                             | 1995     | 1996     | 1997     | 1998     | 1999     | 1985  | 1995 | 1996 | 1997 | 1998  | 1999 |
| <b>CARIBBEAN COMMUNITY</b>   | ...                              | 12,315.1 | ...      | ...      | ...      | ...      | ...   | 23.1 | ...  | ...  | ...   | ...  |
| The Bahamas                  | ...                              | 1,124.7  | ...      | ...      | ...      | ...      | ...   | 13.6 | ...  | ...  | ...   | ...  |
| <b>CARIBBEAN COMMON MKT.</b> | 3,724.4                          | 11,190.4 | 12,522.8 | 12,486.0 | 10,472.4 | 11,376.8 | 11.1  | 24.9 | 24.4 | 22.8 | 18.4  | 19.8 |
| <b>MDCs</b>                  | 3,215.4                          | 9,546.8  | 11,013.0 | 11,037.7 | 8,812.2  | 9,531.0  | 10.5  | 25.3 | 25.2 | 23.5 | 18.2  | 19.7 |
| Barbados                     | 730.2                            | 855.8    | 992.7    | 907.7    | 1,009.1  | 866.3    | 22.4  | 17.0 | 18.4 | 15.2 | 15.9  | 12.9 |
| Guyana                       | 269.4                            | 506.6    | 692.2    | 612.2    | 537.6    | 552.8    | 21.8  | 30.1 | 36.3 | 30.4 | 27.7  | 30.0 |
| Jamaica                      | 512.0                            | 3,565.7  | 4,331.0  | 4,557.8  | 4,153.7  | 3,793.1  | 9.4   | 23.6 | 25.3 | 23.6 | 20.9  | 19.1 |
| Suriname                     | -11.5                            | 953.6    | 1,050.8  | 867.6    | 241.7    | 351.8    | -0.4  | 68.3 | 29.1 | 22.6 | 6.3   | 20.1 |
| Trinidad & Tobago            | 1,715.3                          | 3,665.1  | 3,946.4  | 4,092.3  | 2,870.0  | 3,967.0  | 9.5   | 25.2 | 25.3 | 26.0 | 17.4  | 21.6 |
| <b>LDCs</b>                  | 509.0                            | 1,643.6  | 1,509.8  | 1,448.3  | 1,660.2  | 1,845.8  | 17.3  | 22.7 | 19.8 | 18.2 | 19.7  | 20.5 |
| Belize                       | 126.4                            | 347.2    | 357.3    | 307.2    | 281.8    | 241.4    | 22.4  | 21.9 | 21.8 | 18.4 | 16.6  | 13.0 |
| <b>OECS</b>                  | 382.6                            | 1,296.5  | 1,152.5  | 1,141.1  | 1,378.4  | 1,604.4  | 16.1  | 22.9 | 19.3 | 18.2 | 20.5  | 22.5 |
| Antigua & Barbuda            | 81.8                             | 490.0    | 381.9    | 437.0    | 476.2    | 625.4    | 15.0  | 36.8 | 26.2 | 27.9 | 28.4  | 35.6 |
| Dominica                     | 27.7                             | 76.4     | 93.8     | 136.7    | 158.1    | 89.2     | 10.4  | 12.9 | 14.7 | 20.7 | 22.6  | 12.3 |
| Grenada                      | 16.4                             | 128.8    | 123.5    | 129.3    | 113.4    | 325.0    | 4.7   | 17.3 | 15.5 | 15.2 | 12.0  | 31.8 |
| Montserrat                   | 12.2                             | 52.1     | 79.1     | 45.3     | 137.8    | 39.5     | 12.3  | 32.0 | 60.2 | 41.3 | 136.7 | 41.7 |
| St. Kitts & Nevis            | 41.6                             | 165.7    | 126.1    | 181.0    | 221.4    | 114.2    | 19.8  | 26.6 | 19.0 | 24.4 | 28.6  | 13.9 |
| Saint Lucia                  | 104.9                            | 277.8    | 234.7    | 206.1    | 255.0    | 282.9    | 17.4  | 18.6 | 15.2 | 13.3 | 15.2  | 15.5 |
| St. Vincent & G'dines        | 98.0                             | 105.6    | 113.5    | 5.9      | 16.6     | 128.3    | 32.1  | 14.8 | 15.1 | 0.7  | 1.9   | 14.4 |

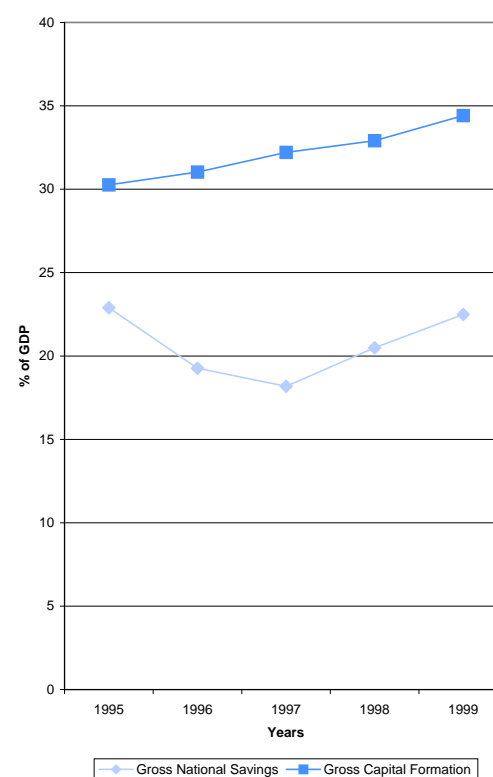


| CARIBBEAN COUNTRIES          | Gross Capital Formation (EC\$ Mn) |                 |                 |                 |                 |                 | Gross Capital Formation (% of Country's GDP) |             |             |             |             |             |
|------------------------------|-----------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|--|-------------|-------------|-------------|-------------|-------------|
|                              | 1985                              | 1995            | 1996            | 1997            | 1998            | 1999            | 1985   | 1995        | 1996        | 1997        | 1998        | 1999        |
| <b>CARIBBEAN COMMUNITY</b>   | ...                               | <b>13,917.3</b> | ...             | ...             | ...             | ...             | ...  | <b>26.1</b> | ...         | ...         | ...         | ...         |
| The Bahamas                  | ...                               | 1,923.1         | ...             | ...             | ...             | ...             | ...  | 23.2        | ...         | ...         | ...         | ...         |
| <b>CARIBBEAN COMMON MKT.</b> | <b>7,004.4</b>                    | <b>11,994.2</b> | <b>14,177.3</b> | <b>17,145.3</b> | <b>15,419.4</b> | <b>14,563.9</b> | <b>20.9</b>                                  | <b>26.7</b> | <b>27.7</b> | <b>31.3</b> | <b>27.1</b> | <b>25.3</b> |
| <b>MDCs</b>                  | <b>6,256.3</b>                    | <b>9,800.2</b>  | <b>11,814.0</b> | <b>14,586.4</b> | <b>12,646.4</b> | <b>11,469.4</b> | <b>20.4</b>                                  | <b>26.0</b> | <b>27.1</b> | <b>31.1</b> | <b>26.1</b> | <b>23.7</b> |
| Barbados                     | 501.9                             | 767.1           | 820.5           | 1,068.9         | 1,179.5         | 1,302.8         | 15.4   | 15.2        | 15.2        | 18.0        | 18.6        | 19.4        |
| Guyana                       | 258.0                             | 762.8           | 837.4           | 896.0           | 803.6           | 725.9           | 20.9   | 45.4        | 43.9        | 44.5        | 41.5        | 39.4        |
| Jamaica                      | 1,377.8                           | 4,474.0         | 5,151.8         | 5,866.1         | 5,393.8         | 5,081.3         | 25.3   | 29.7        | 30.1        | 30.3        | 27.2        | 25.6        |
| Suriname                     | 381.6                             | 776.7           | 1,219.9         | 1,046.5         | 649.7           | 470.7           | 14.4   | 55.6        | 33.8        | 27.2        | 16.8        | 26.9        |
| Trinidad & Tobago            | 3,736.9                           | 3,019.6         | 3,784.3         | 5,708.9         | 4,619.9         | 3,888.7         | 20.7   | 20.8        | 24.3        | 36.3        | 27.9        | 21.2        |
| <b>LDCs</b>                  | <b>748.2</b>                      | <b>2,194.0</b>  | <b>2,363.3</b>  | <b>2,558.9</b>  | <b>2,773.0</b>  | <b>3,094.5</b>  | <b>25.5</b>                                  | <b>30.3</b> | <b>31.0</b> | <b>32.2</b> | <b>32.9</b> | <b>34.4</b> |
| Belize                       | 122.1                             | 348.0           | 369.5           | 391.2           | 412.4           | 550.0           | 21.6   | 22.0        | 22.6        | 23.5        | 24.3        | 29.6        |
| <b>OECS</b>                  | <b>626.1</b>                      | <b>1,846.0</b>  | <b>1,993.8</b>  | <b>2,167.7</b>  | <b>2,360.5</b>  | <b>2,544.6</b>  | <b>26.4</b>                                  | <b>32.6</b> | <b>33.3</b> | <b>34.5</b> | <b>35.1</b> | <b>35.7</b> |
| Antigua & Barbuda            | 151.6                             | 491.9           | 578.8           | 614.6           | 720.6           | 793.8           | 27.8   | 36.9        | 39.7        | 39.2        | 43.0        | 45.2        |
| Dominica                     | 75.8                              | 186.4           | 183.6           | 207.4           | 190.9           | 200.3           | 28.5   | 31.5        | 28.8        | 31.3        | 27.2        | 27.7        |
| Grenada                      | 91.9                              | 239.3           | 280.4           | 311.2           | 343.9           | 408.9           | 26.5   | 32.1        | 35.2        | 36.6        | 36.3        | 40.0        |
| Montserrat                   | 34.2                              | 57.4            | 52.6            | 54.8            | 67.3            | 58.7            | 34.4   | 35.3        | 40.0        | 50.0        | 66.7        | 61.9        |
| St. Kitts & Nevis            | 63.9                              | 288.4           | 304.1           | 326.7           | 333.0           | 293.3           | 30.3   | 46.3        | 45.8        | 44.0        | 43.0        | 35.7        |
| Saint Lucia                  | 123.3                             | 367.2           | 381.5           | 417.7           | 433.1           | 500.5           | 20.5   | 24.5        | 24.7        | 26.9        | 25.9        | 27.4        |
| St. Vincent & G'dines        | 85.5                              | 215.4           | 212.8           | 235.2           | 271.7           | 289.1           | 28.0   | 30.2        | 28.3        | 29.7        | 31.7        | 32.5        |

**CARICOM - Gross National Savings and Gross Capital Formation: 1995-1998**



**LDCs - Gross National Savings and Gross Capital Formation: 1995-1998**



**Notes about the Data**

Besides using the production method to generate GDP estimates, these estimates can also be produced using the expenditure approach. The data presented in this section was compiled from the Expenditure Tables of Member States and from their National Accounts Aggregates.

**Concepts and Definitions*****Gross National Savings***

Savings can be defined as disposable income, which is not spent on consumption goods. That is, Disposable Income (National Income plus net transfers from the rest of the world) minus Final Consumption Expenditure (private plus government). The concept of Gross Domestic Savings differs from that of National Savings by not taking into consideration net factor payments from abroad (compensation to employees receivable from abroad and property income receivable from abroad) before subtracting final consumption expenditure.

***Gross Domestic Investment***

Gross Domestic Investment is gross fixed capital formation and increases in stocks. Gross fixed capital formation consists of outlays and additions to the fixed assets of the economy such as land improvement, plant, machinery and equipment and construction with respect to buildings, residential and commercial, roads, bridges, schools, private dwellings, etc.

**Sources of Data**

Compiled from National Accounts data collected by the National Statistics Offices of the Member States except in the case of the OECS countries. Data for these Member States were extracted from reports prepared by the Eastern Caribbean Central Bank (ECCB).

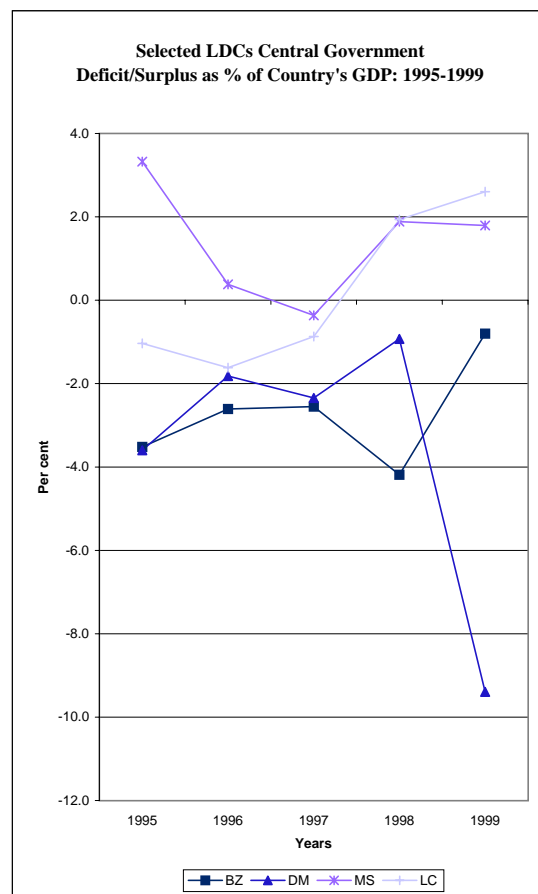
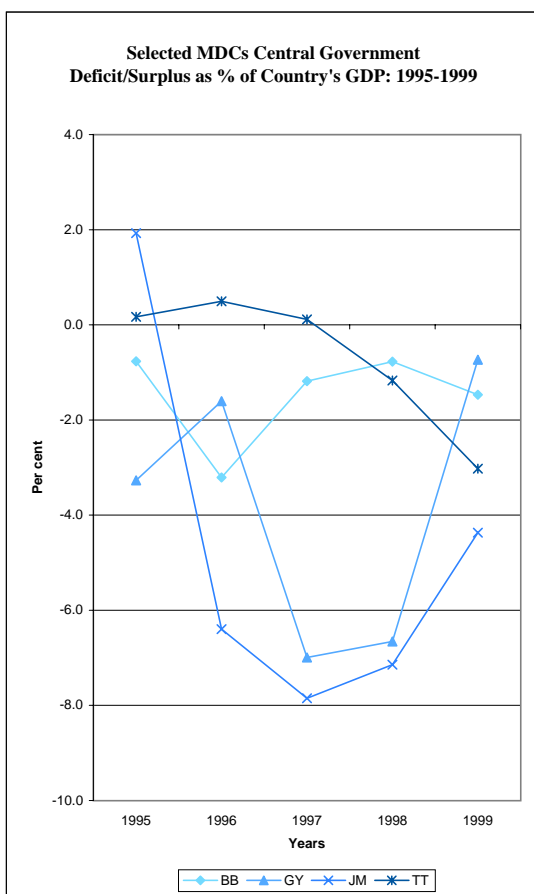
(See Appendix for a complete listing of sources.)



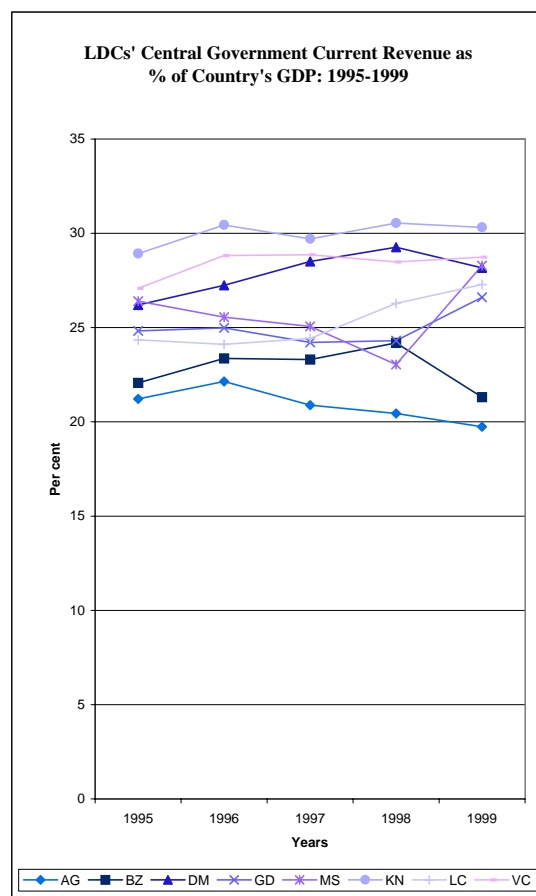
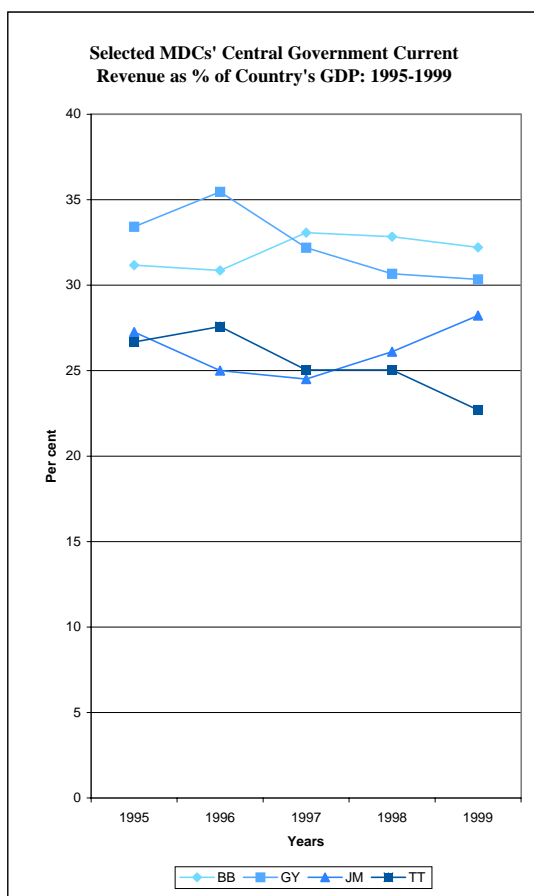
4

# Central Government Budgetary Operations

| CARIBBEAN COUNTRIES          | Overall Fiscal deficit/surplus (EC\$ Mn) |        |         |         |         |        | Overall Fiscal deficit/surplus (% of Country's GDP) |      |      |      |      |      |
|------------------------------|--|--------|---------|---------|---------|--------|---|------|------|------|------|------|
|                              | 1985                                     | 1995   | 1996    | 1997    | 1998    | 1999   | 1985  | 1995 | 1996 | 1997 | 1998 | 1999 |
| <b>CARIBBEAN COMMUNITY</b>   |  |        |         |         |         |        |   |      |      |      |      |      |
| The Bahamas                  | -78.8                                    | -133.5 | -385.8  | -192.6  | -191.0  | -180.4 | ...   | -1.6 | ...  | ...  | ...  | ...  |
| <b>CARIBBEAN COMMON MKT.</b> |  |        |         |         |         |        |   |      |      |      |      |      |
| <b>MDCs</b>                  |  |        |         |         |         |        |   |      |      |      |      |      |
| Barbados                     | -169.5                                   | -38.7  | -172.8  | -70.5   | -49.1   | -98.8  | -5.2  | -0.8 | -3.2 | -1.2 | -0.8 | -1.5 |
| Guyana                       | -466.0                                   | -54.9  | -30.6   | -140.8  | -129.0  | -13.5  | -37.7   | -3.3 | -1.6 | -7.0 | -6.7 | -0.7 |
| Jamaica                      | -314.5                                   | 290.7  | -1095.7 | -1519.1 | -1417.4 | -866.6 | -5.8  | 1.9  | -6.4 | -7.9 | -7.1 | -4.4 |
| Suriname                     | ...                                      | ...    | ...     | ...     | ...     | ...    | ...   | ...  | ...  | ...  | ...  | ...  |
| Trinidad & Tobago            | -1500.8                                  | 24.4   | 77.1    | 17.9    | -193.5  | -554.5 | -8.3  | 0.2  | 0.5  | 0.1  | -1.2 | -3.0 |
| <b>LDCs</b>                  |  |        |         |         |         |        |   |      |      |      |      |      |
| Belize                       | -48.2                                    | -55.8  | -42.7   | -42.5   | -71.1   | -14.9  | -8.5  | -3.5 | -2.6 | -2.6 | -4.2 | -0.8 |
| <b>OECS</b>                  |  |        |         |         |         |        |   |      |      |      |      |      |
| Antigua & Barbuda            | 10.2                                     | -45.7  | -27.8   | -50.6   | -67.9   | -78.2  | 1.9   | -3.4 | -1.9 | -3.2 | -4.1 | -4.4 |
| Dominica                     | -30.7                                    | -21.3  | -11.6   | -15.5   | -6.5    | -67.9  | -11.5   | -3.6 | -1.8 | -2.3 | -0.9 | -9.4 |
| Grenada                      | 2.8                                      | 2.5    | -21.6   | -18.8   | -28.1   | -22.9  | 0.8   | 0.3  | -2.7 | -2.2 | -3.0 | -2.2 |
| Montserrat                   | 2.1                                      | 5.4    | 0.5     | -0.4    | 1.9     | 1.7    | 2.1   | 3.3  | 0.4  | -0.4 | 1.9  | 1.8  |
| St. Kitts & Nevis            | -14.4                                    | -34.1  | -25.6   | -24.0   | -48.7   | -46.1  | -6.8  | -5.5 | -3.9 | -3.2 | -6.3 | -5.6 |
| Saint Lucia                  | -6.4                                     | -15.5  | -25.0   | -13.5   | 32.4    | 47.5   | -1.1  | -1.0 | -1.6 | -0.9 | 1.9  | 2.6  |
| St. Vincent & G'dines        | 11.9                                     | -14.7  | 4.8     | -35.1   | -24.7   | -13.6  | 3.9   | -2.1 | 0.6  | -4.4 | -2.9 | -1.5 |

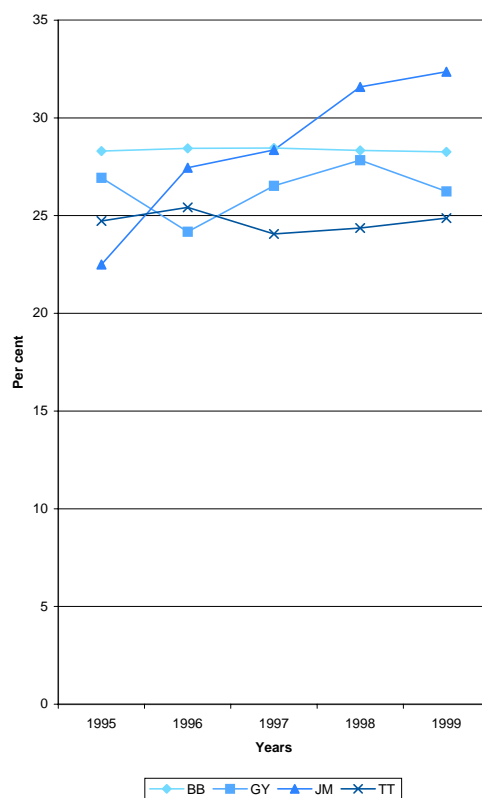


|                              | Current Revenues (EC\$ Mn) |        |        |        |        |        | Current Revenues (% of Country's GDP) |      |      |      |      |      |
|------------------------------|----------------------------|--------|--------|--------|--------|--------|---------------------------------------|------|------|------|------|------|
| CARIBBEAN COUNTRIES          | 1985                       | 1995   | 1996   | 1997   | 1998   | 1999   | 1985                                  | 1995 | 1996 | 1997 | 1998 | 1999 |
| <b>CARIBBEAN COMMUNITY</b>   |                            |        |        |        |        |        |                                       |      |      |      |      |      |
| The Bahamas                  | 1017.4                     | 1765.3 | 1845.0 | 2059.6 | 2170.1 | 2416.8 | ...                                   | 21.3 | ...  | ...  | ...  | ...  |
| <b>CARIBBEAN COMMON MKT.</b> |                            |        |        |        |        |        |                                       |      |      |      |      |      |
| <b>MDCs</b>                  |                            |        |        |        |        |        |                                       |      |      |      |      |      |
| Barbados                     | 868.9                      | 1573.8 | 1661.9 | 1968.7 | 2085.8 | 2165.7 | 26.7                                  | 31.2 | 30.9 | 33.1 | 32.8 | 32.2 |
| Guyana                       | 489.3                      | 561.4  | 677.0  | 648.4  | 594.4  | 558.2  | 39.6                                  | 33.4 | 35.5 | 32.2 | 30.7 | 30.3 |
| Jamaica                      | 1394.4                     | 4112.8 | 4282.9 | 4742.6 | 5179.4 | 5598.2 | 25.6                                  | 27.3 | 25.0 | 24.5 | 26.1 | 28.2 |
| Suriname                     | ...                        | 13.3   | 482.7  | 592.3  | ...    | ...    | ...                                   | 0.9  | 13.4 | 15.4 | ...  | ...  |
| Trinidad & Tobago            | 7010.3                     | 3876.2 | 4298.7 | 3942.4 | 4140.0 | 4163.0 | 38.8                                  | 26.7 | 27.6 | 25.0 | 25.0 | 22.7 |
| <b>LDCs</b>                  |                            |        |        |        |        |        |                                       |      |      |      |      |      |
| Belize                       | 133.0                      | 349.8  | 382.1  | 388.5  | 411.2  | 395.7  | 23.5                                  | 22.1 | 23.4 | 23.3 | 24.2 | 21.3 |
| <b>OECS</b>                  |                            |        |        |        |        |        |                                       |      |      |      |      |      |
| Antigua & Barbuda            | 120.4                      | 282.8  | 323.1  | 327.6  | 342.3  | 347.1  | 22.1                                  | 21.2 | 22.1 | 20.9 | 20.4 | 19.7 |
| Dominica                     | 75.9                       | 155.0  | 173.8  | 188.6  | 205.0  | 203.6  | 28.5                                  | 26.2 | 27.2 | 28.5 | 29.3 | 28.2 |
| Grenada                      | 100.4                      | 185.2  | 198.8  | 205.9  | 230.1  | 271.7  | 29.0                                  | 24.8 | 25.0 | 24.2 | 24.3 | 26.6 |
| Montserrat                   | 25.1                       | 42.9   | 33.6   | 27.5   | 23.2   | 26.8   | 25.2                                  | 26.4 | 25.6 | 25.1 | 23.0 | 28.3 |
| St. Kitts & Nevis            | 49.0                       | 180.1  | 202.0  | 220.5  | 236.8  | 249.4  | 23.3                                  | 28.9 | 30.4 | 29.7 | 30.5 | 30.3 |
| Saint Lucia                  | 147.4                      | 364.2  | 372.0  | 378.9  | 439.6  | 497.6  | 24.5                                  | 24.3 | 24.1 | 24.4 | 26.3 | 27.3 |
| St. Vincent & G'dines        | 92.4                       | 193.0  | 216.7  | 228.9  | 244.0  | 255.9  | 30.3                                  | 27.1 | 28.8 | 28.9 | 28.5 | 28.7 |

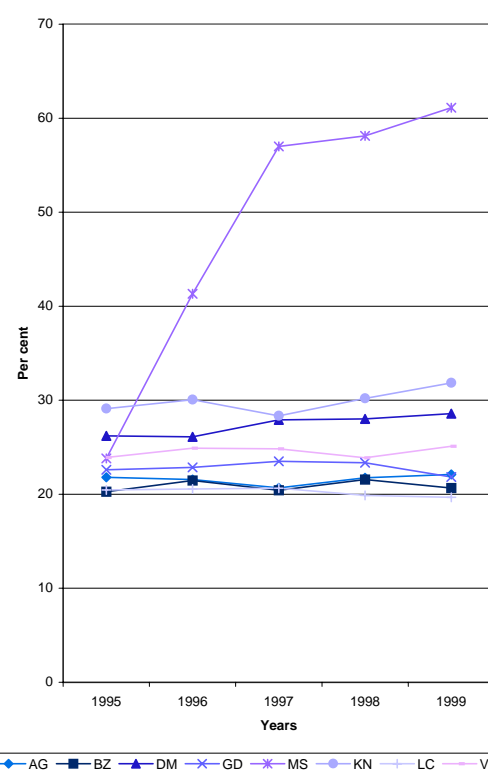


| CARIBBEAN COUNTRIES          | Current Expenditure (EC\$ Mn) |        |        |        |        |        | Current Expenditure (% of Country's GDP) |      |      |      |      |      |
|------------------------------|-------------------------------|--------|--------|--------|--------|--------|--|------|------|------|------|------|
|                              | 1985                          | 1995   | 1996   | 1997   | 1998   | 1999   | 1985                                     | 1995 | 1996 | 1997 | 1998 | 1999 |
| <b>CARIBBEAN COMMUNITY</b>   |                               |        |        |        |        |        |  |      |      |      |      |      |
| The Bahamas                  | 956.7                         | 1648.7 | 1830.1 | 1921.6 | 2017.7 | 2264.6 | ...                                      | 19.9 | ...  | ...  | ...  | ...  |
| <b>CARIBBEAN COMMON MKT.</b> |                               |        |        |        |        |        |  |      |      |      |      |      |
| <b>MDCs</b>                  |                               |        |        |        |        |        |  |      |      |      |      |      |
| Barbados                     | 845.5                         | 1428.8 | 1531.3 | 1694.1 | 1799.4 | 1899.8 | 26.0                                     | 28.3 | 28.4 | 28.5 | 28.3 | 28.3 |
| Guyana                       | 670.8                         | 452.5  | 461.6  | 534.2  | 539.6  | 482.8  | 54.3                                     | 26.9 | 24.2 | 26.5 | 27.8 | 26.2 |
| Jamaica                      | 1579.2                        | 3394.4 | 4702.0 | 5487.8 | 6265.3 | 6420.3 | 29.0                                     | 22.5 | 27.5 | 28.4 | 31.6 | 32.4 |
| Suriname                     | ...                           | ...    | ...    | ...    | ...    | ...    | ...                                      | ...  | ...  | ...  | ...  | ...  |
| Trinidad & Tobago            | 6698.1                        | 3592.1 | 3962.6 | 3788.6 | 4028.4 | 4561.8 | 37.1                                     | 24.7 | 25.4 | 24.1 | 24.4 | 24.9 |
| <b>LDCs</b>                  |                               |        |        |        |        |        |  |      |      |      |      |      |
| Belize                       | 143.2                         | 321.4  | 350.9  | 340.6  | 366.7  | 383.7  | 25.4                                     | 20.3 | 21.5 | 20.4 | 21.6 | 20.7 |
| <b>OECS</b>                  |                               |        |        |        |        |        |  |      |      |      |      |      |
| Antigua & Barbuda            | 123.0                         | 290.6  | 314.6  | 324.3  | 364.0  | 388.6  | 22.6                                     | 21.8 | 21.6 | 20.7 | 21.7 | 22.1 |
| Dominica                     | 74.2                          | 155.1  | 166.5  | 184.7  | 196.2  | 206.5  | 27.9                                     | 26.2 | 26.1 | 27.9 | 28.0 | 28.6 |
| Grenada                      | 115.1                         | 168.6  | 181.9  | 199.9  | 221.0  | 223.0  | 33.2                                     | 22.6 | 22.9 | 23.5 | 23.3 | 21.8 |
| Montserrat                   | 23.1                          | 38.7   | 54.3   | 62.5   | 58.6   | 57.9   | 23.2                                     | 23.8 | 41.3 | 57.0 | 58.1 | 61.1 |
| St. Kitts & Nevis            | 58.0                          | 181.2  | 199.4  | 210.4  | 234.1  | 261.9  | 27.5                                     | 29.1 | 30.1 | 28.3 | 30.2 | 31.8 |
| Saint Lucia                  | 145.6                         | 306.1  | 317.3  | 320.3  | 332.6  | 358.9  | 24.2                                     | 20.5 | 20.6 | 20.6 | 19.9 | 19.7 |
| St. Vincent & G'dines        | 87.2                          | 170.4  | 187.2  | 196.9  | 204.5  | 223.6  | 28.6                                     | 23.9 | 24.9 | 24.8 | 23.9 | 25.1 |

Selected MDCs Central Government Current Expenditure as % of Country's GDP: 1995-1999



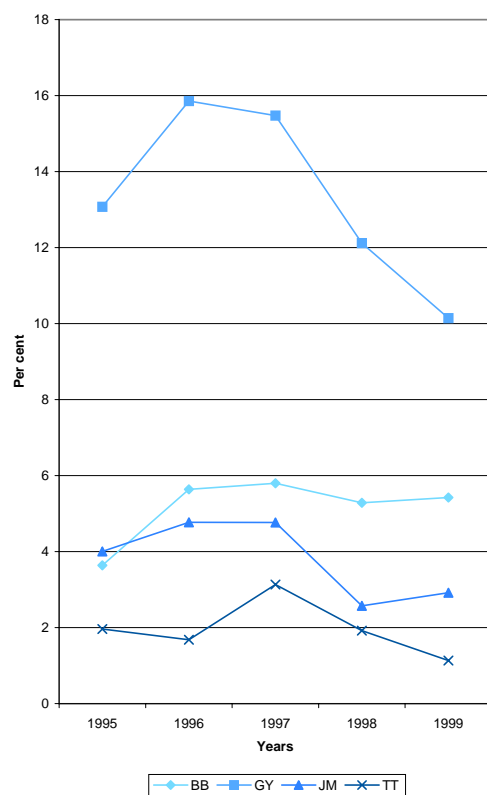
LDCs Central Government Current Expenditure as % of Country's GDP: 1995-1999



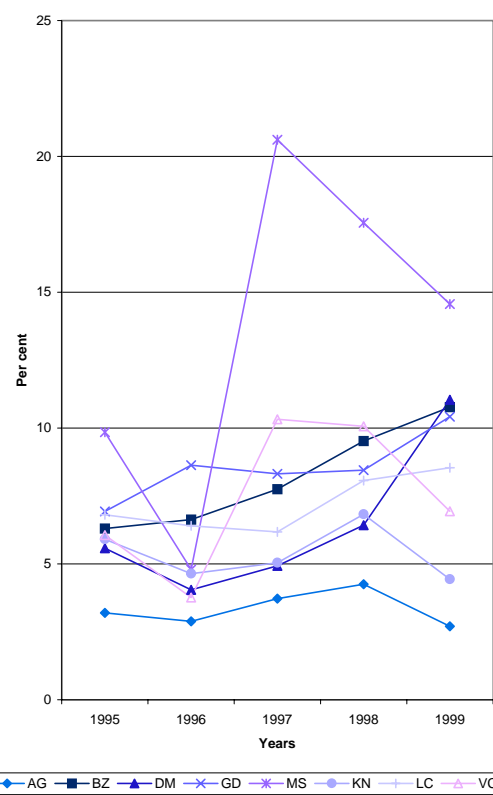


|                              | Capital Expenditure (EC\$ Mn) |       |       |       |       |       | Capital Expenditure (% of Country's GDP) |      |      |      |      |      |
|------------------------------|-------------------------------|-------|-------|-------|-------|-------|--|------|------|------|------|------|
| CARIBBEAN COUNTRIES          | 1985                          | 1995  | 1996  | 1997  | 1998  | 1999  | 1985                                     | 1995 | 1996 | 1997 | 1998 | 1999 |
| <b>CARIBBEAN COMMUNITY</b>   |                               |       |       |       |       |       |  |      |      |      |      |      |
| The Bahamas                  | 139.6                         | 263.6 | 403.6 | 333.9 | 343.4 | 336.7 | ...                                      | 3.2  | ...  | ...  | ...  | ...  |
| <b>CARIBBEAN COMMON MKT.</b> |                               |       |       |       |       |       |  |      |      |      |      |      |
| <b>MDCs</b>                  |                               |       |       |       |       |       |  |      |      |      |      |      |
| Barbados                     | 192.8                         | 183.8 | 303.5 | 345.0 | 335.5 | 364.7 | 5.9                                      | 3.6  | 5.6  | 5.8  | 5.3  | 5.4  |
| Guyana                       | 306.3                         | 219.6 | 302.8 | 311.6 | 234.8 | 186.6 | 24.8                                     | 13.1 | 15.9 | 15.5 | 12.1 | 10.1 |
| Jamaica                      | 281.1                         | 604.0 | 816.7 | 922.2 | 510.2 | 578.9 | 5.2                                      | 4.0  | 4.8  | 4.8  | 2.6  | 2.9  |
| Suriname                     | ...                           | ...   | ...   | ...   | ...   | ...   | ...                                      | ...  | ...  | ...  | ...  | ...  |
| Trinidad & Tobago            | 1813.0                        | 285.4 | 261.6 | 493.5 | 317.6 | 208.0 | 10.0                                     | 2.0  | 1.7  | 3.1  | 1.9  | 1.1  |
| <b>LDCs</b>                  |                               |       |       |       |       |       |  |      |      |      |      |      |
| Belize                       | 38.1                          | 99.9  | 108.4 | 129.2 | 161.9 | 200.1 | 6.7                                      | 6.3  | 6.6  | 7.7  | 9.5  | 10.8 |
| <b>OECS</b>                  |                               |       |       |       |       |       |  |      |      |      |      |      |
| Antigua & Barbuda            | -                             | 42.6  | 42.1  | 58.4  | 71.2  | 47.5  | 0.0                                      | 3.2  | 2.9  | 3.7  | 4.3  | 2.7  |
| Dominica                     | 69.5                          | 33.0  | 25.8  | 32.6  | 45.0  | 79.8  | 26.1                                     | 5.6  | 4.0  | 4.9  | 6.4  | 11.0 |
| Grenada                      | 75.0                          | 51.7  | 68.7  | 70.7  | 80.0  | 106.4 | 21.7                                     | 6.9  | 8.6  | 8.3  | 8.5  | 10.4 |
| Montserrat                   | 7.0                           | 16.0  | 6.3   | 22.6  | 17.7  | 13.8  | 7.0                                      | 9.8  | 4.8  | 20.6 | 17.6 | 14.6 |
| St. Kitts & Nevis            | 10.6                          | 36.8  | 30.8  | 37.4  | 52.9  | 36.5  | 5.0                                      | 5.9  | 4.6  | 5.0  | 6.8  | 4.4  |
| Saint Lucia                  | 18.9                          | 101.8 | 98.8  | 95.8  | 134.9 | 155.7 | 3.1                                      | 6.8  | 6.4  | 6.2  | 8.1  | 8.5  |
| St. Vincent & G'dines        | 13.1                          | 43.2  | 28.3  | 81.9  | 86.2  | 61.8  | 4.3                                      | 6.1  | 3.8  | 10.3 | 10.1 | 6.9  |

Selected MDCs Central Government Capital Expenditure as % of Country's GDP: 1995-1999



LDCs Central Government Capital Expenditure as % of Country's GDP: 1995-1999



**Notes about the data**

Government Budgetary Operations are often based on a fiscal year, which may not always correspond with the calendar year. In order to 'fit' the data into calendar years, the data was put into the year for which the larger part of the data applied. For example, if the fiscal year ran from April 1998 to March 1999, then the data was placed in 1998. The Bahamas' fiscal year however, runs from July to June. In this case, the data was placed in the year containing the July to December data.

**Concepts and Definitions*****Government Current Revenue***

Current revenue of government consists of tax revenue and non-tax revenue but excludes capital receipts. Tax revenue covers taxes on income, profits, social security contributions, taxes on property, domestic taxes on goods and services, etc. Non-tax revenue consists of property income, and operating surpluses of departmental enterprises, receipts from public enterprises, voluntary unrequited non-repayable receipts other than from government, administrative fees and charges, fines, etc.

***Government Current Expenditure***

Current expenditure of government comprises expenditure on goods and services, interest payments and subsidies and other current transfers. It excludes capital expenditure.

***Government Capital Expenditure***

Capital expenditure comprises expenditure for the acquisition of land,

intangible assets, government stocks, and non-military and non-financial assets as well as capital grants and lending minus repayments.

***Overall Budget Deficit***

The overall government budget deficit is total revenue, current and capital and official grants less total expenditure and net lending (minus payments).

**Sources of Data**

The main sources for the Central Government data were the reports of the Central Banks of the Member States. Data for Belize was obtained from the Caribbean Development Bank's Social And Economic Indicators reports.

(See Appendix for a complete listing of sources.)

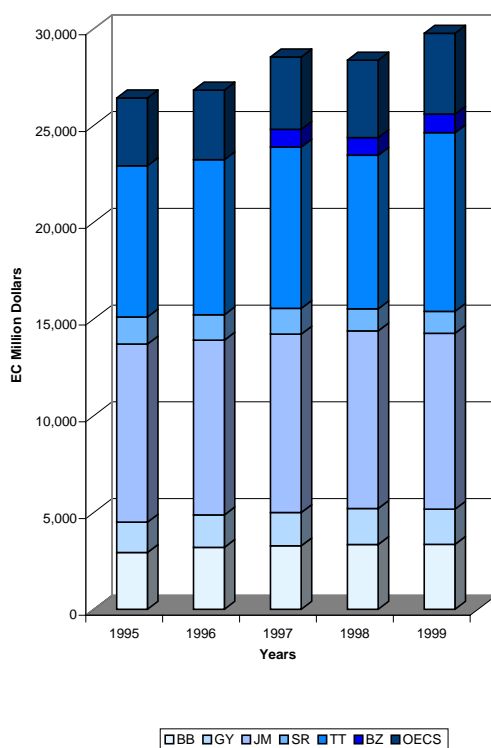
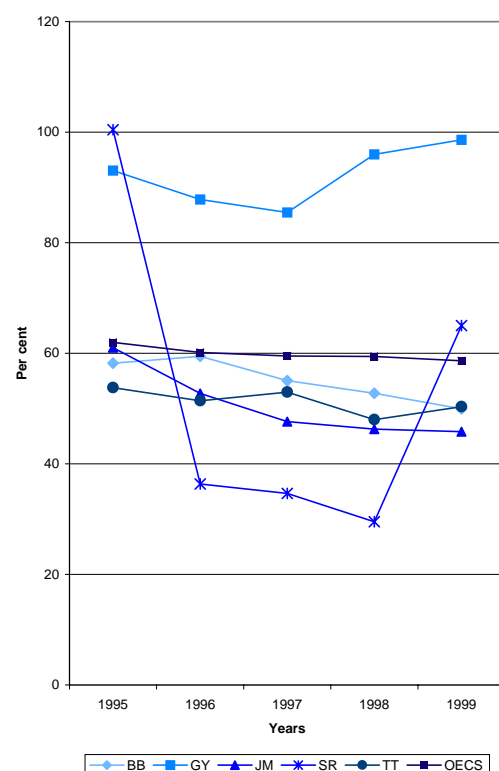


## External Sector

## Exports of Goods &amp; Services (\$EC Mn)

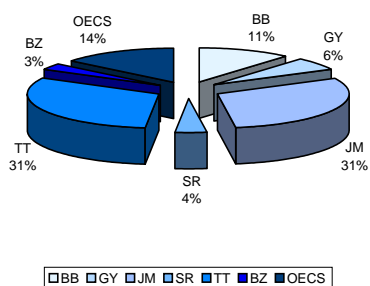
## Exports of Goods &amp; Services (% of Country's GDP)

| CARIBBEAN COUNTRIES          | 1985 | 1995            | 1996            | 1997            | 1998            | 1999            | 1985 | 1995        | 1996        | 1997        | 1998        | 1999        |
|------------------------------|------|-----------------|-----------------|-----------------|-----------------|-----------------|------|-------------|-------------|-------------|-------------|-------------|
| <b>CARIBBEAN COMMUNITY</b>   | ..   | <b>31,210.6</b> | <b>31,768.0</b> | <b>33,511.7</b> | <b>33,498.1</b> | <b>35,694.5</b> | ..   | <b>60.4</b> | ...         | ...         | ...         | ...         |
| The Bahamas                  | ..   | 4,779.8         | 4,935.3         | 4,965.6         | 5,119.7         | 5,923.0         | ..   | 57.7        | ...         | ...         | ...         | ...         |
| <b>CARIBBEAN COMMON MKT.</b> | ..   | <b>26,430.7</b> | <b>26,832.7</b> | <b>28,546.2</b> | <b>28,378.4</b> | <b>29,771.5</b> | ..   | <b>60.9</b> | <b>54.1</b> | <b>52.0</b> | <b>49.8</b> | <b>51.8</b> |
| <b>MDCs</b>                  | ..   | <b>22,920.6</b> | <b>23,234.2</b> | <b>23,890.7</b> | <b>23,462.7</b> | <b>24,629.7</b> | ..   | <b>60.7</b> | <b>53.3</b> | <b>50.9</b> | <b>48.4</b> | <b>50.8</b> |
| Barbados                     | ..   | 2,938.4         | 3,200.2         | 3,277.8         | 3,352.1         | 3,357.7         | ..   | 58.2        | 59.4        | 55.1        | 52.8        | 49.9        |
| Guyana                       | ..   | 1,563.3         | 1,676.7         | 1,721.0         | 1,860.0         | 1,814.4         | ..   | 93.0        | 87.8        | 85.5        | 96.0        | 98.6        |
| Jamaica                      | ..   | 9,203.8         | 9,032.6         | 9,220.2         | 9,178.7         | 9,089.6         | ..   | 61.0        | 52.7        | 47.6        | 46.3        | 45.8        |
| Suriname                     | ..   | 1,402.9         | 1,311.4         | 1,331.6         | 1,138.6         | 1,137.0         | ..   | 100.4       | 36.3        | 34.6        | 29.5        | 65.0        |
| Trinidad & Tobago            | ..   | 7,812.2         | 8,013.3         | 8,340.0         | 7,933.4         | 9,231.0         | ..   | 53.8        | 51.4        | 53.0        | 48.0        | 50.3        |
| <b>LDCs</b>                  | ..   | <b>3,510.2</b>  | <b>3,598.5</b>  | <b>4,655.5</b>  | <b>4,915.7</b>  | <b>5,141.8</b>  | ..   | <b>62.0</b> | <b>60.2</b> | <b>58.6</b> | <b>58.3</b> | <b>57.2</b> |
| Belize                       | ..   | ...             | ...             | 919.4           | 917.7           | 959.6           | ..   | ...         | ...         | 55.1        | 54.0        | 51.7        |
| <b>OECS</b>                  | ..   | <b>3,510.2</b>  | <b>3,598.5</b>  | <b>3,736.1</b>  | <b>3,997.9</b>  | <b>4,182.2</b>  | ..   | <b>62.0</b> | <b>60.2</b> | <b>59.5</b> | <b>59.4</b> | <b>58.6</b> |
| Antigua & Barbuda            | ..   | 1,084.3         | 1,086.8         | 1,190.2         | 1,245.6         | 1,259.8         | ..   | 81.4        | 74.5        | 75.9        | 74.4        | 71.7        |
| Dominica                     | ..   | 281.4           | 307.8           | 346.5           | 405.6           | 410.4           | ..   | 47.6        | 48.3        | 52.4        | 57.9        | 56.8        |
| Grenada                      | ..   | 334.2           | 355.1           | 381.7           | 448.8           | 581.8           | ..   | 44.8        | 44.6        | 44.9        | 47.4        | 57.0        |
| Montserrat                   | ..   | 99.2            | 153.6           | 60.4            | 34.4            | 57.2            | ..   | 61.1        | 116.9       | 55.1        | 34.1        | 60.4        |
| St. Kitts & Nevis            | ..   | 317.9           | 339.8           | 394.3           | 402.1           | 384.8           | ..   | 51.0        | 51.2        | 53.1        | 51.9        | 46.8        |
| Saint Lucia                  | ..   | 1,025.1         | 953.4           | 968.4           | 1,037.3         | 1,011.6         | ..   | 68.5        | 61.8        | 62.4        | 62.0        | 55.5        |
| St. Vincent & G'dines        | ..   | 368.0           | 402.0           | 394.7           | 424.3           | 476.5           | ..   | 51.6        | 53.5        | 49.8        | 49.5        | 53.5        |

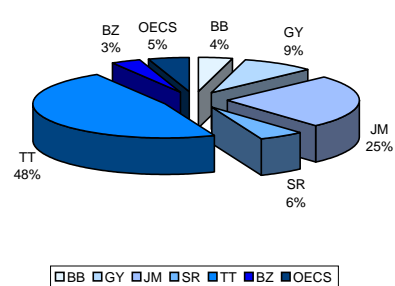
CARICOM's Exports of Goods and Services:  
1995-1999Selected Member States' Exports of Goods and  
Services as % of Country's GDP: 1995-1999

| CARIBBEAN COUNTRIES          | Imports of Goods & Services(\$EC Mn) |                 |                 |                 |                 |                 | Imports of Goods & Services (% of Country's GDP) |             |             |             |             |             |
|------------------------------|--------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|--|-------------|-------------|-------------|-------------|-------------|
|                              | 1985                                 | 1995            | 1996            | 1997            | 1998            | 1999            | 1985   | 1995        | 1996        | 1997        | 1998        | 1999        |
| <b>CARIBBEAN COMMUNITY</b>   | ..                                   | <b>30,538.9</b> | <b>32,942.0</b> | <b>38,828.1</b> | <b>40,267.1</b> | <b>39,462.7</b> |  | <b>59.1</b> |             |             |             |             |
| The Bahamas                  | ..                                   | 4,850.6         | 5,365.2         | 6,468.4         | 7,363.4         | 7,463.9         | ..   | 58.5        | ...         | ...         | ...         | ...         |
| <b>CARIBBEAN COMMON MKT.</b> | ..                                   | <b>25,688.4</b> | <b>27,576.8</b> | <b>32,359.7</b> | <b>32,903.6</b> | <b>31,998.8</b> | ..   | <b>59.2</b> | <b>55.6</b> | <b>59.0</b> | <b>57.8</b> | <b>55.7</b> |
| <b>MDCs</b>                  | ..                                   | <b>21,514.7</b> | <b>23,146.2</b> | <b>26,672.5</b> | <b>26,826.4</b> | <b>25,733.2</b> | ..   | <b>57.0</b> | <b>53.1</b> | <b>56.9</b> | <b>55.3</b> | <b>53.1</b> |
| Barbados                     | ..                                   | 2,772.4         | 2,961.8         | 3,406.9         | 3,496.5         | 3,695.0         | ..   | 54.9        | 55.0        | 57.2        | 55.1        | 55.0        |
| Guyana                       | ..                                   | 1,692.6         | 1,791.5         | 1,913.8         | 2,092.5         | 1,966.4         | ..   | 100.7       | 93.8        | 95.0        | 108.0       | 106.9       |
| Jamaica                      | ..                                   | 10,041.8        | 10,411.2        | 10,957.7        | 10,876.4        | 10,625.6        | ..   | 66.6        | 60.8        | 56.6        | 54.8        | 53.6        |
| Suriname                     | ..                                   | 1,225.3         | 1,563.0         | 1,510.4         | 1,549.3         | 1,275.5         | ..   | 87.7        | 43.3        | 39.3        | 40.2        | 72.9        |
| Trinidad & Tobago            | ..                                   | 5,782.6         | 6,418.7         | 8,883.8         | 8,811.7         | 8,170.7         | ..   | 39.8        | 41.2        | 56.4        | 53.3        | 44.6        |
| <b>LDCs</b>                  | ..                                   | <b>4,173.7</b>  | <b>4,430.7</b>  | <b>5,687.2</b>  | <b>6,077.3</b>  | <b>6,265.6</b>  | ..   | <b>73.7</b> | <b>74.1</b> | <b>71.6</b> | <b>72.1</b> | <b>69.7</b> |
| Belize                       | ..                                   | ...             | ...             | 997.1           | 1,049.2         | 1,175.3         | ..   | ...         | ...         | 59.8        | 61.7        | 63.3        |
| <b>OECS</b>                  | ..                                   | <b>4,173.7</b>  | <b>4,430.7</b>  | <b>4,690.1</b>  | <b>5,028.0</b>  | <b>5,090.3</b>  | ..   | <b>73.7</b> | <b>74.1</b> | <b>74.7</b> | <b>74.7</b> | <b>71.4</b> |
| Antigua & Barbuda            | ..                                   | 1,201.0         | 1,298.3         | 1,328.1         | 1,407.5         | 1,403.3         | ..   | 90.1        | 89.0        | 84.7        | 84.1        | 79.8        |
| Dominica                     | ..                                   | 389.9           | 392.4           | 419.4           | 438.3           | 461.1           | ..   | 65.9        | 61.5        | 63.4        | 62.6        | 63.8        |
| Grenada                      | ..                                   | 454.5           | 521.6           | 570.7           | 694.0           | 716.2           | ..   | 60.9        | 65.6        | 67.1        | 73.3        | 70.1        |
| Montserrat                   | ..                                   | 131.4           | 150.1           | 116.8           | 149.0           | 122.9           | ..   | 80.9        | 114.2       | 106.5       | 147.8       | 129.7       |
| St. Kitts & Nevis            | ..                                   | 464.9           | 520.6           | 525.9           | 521.2           | 527.4           | ..   | 74.7        | 78.5        | 70.8        | 67.2        | 64.1        |
| Saint Lucia                  | ..                                   | 1,060.9         | 1,044.7         | 1,110.7         | 1,145.7         | 1,201.9         | ..   | 70.9        | 67.7        | 71.6        | 68.5        | 65.9        |
| St. Vincent & G'dines        | ..                                   | 471.2           | 503.0           | 618.6           | 672.3           | 657.6           | ..   | 66.1        | 66.9        | 78.0        | 78.5        | 73.9        |

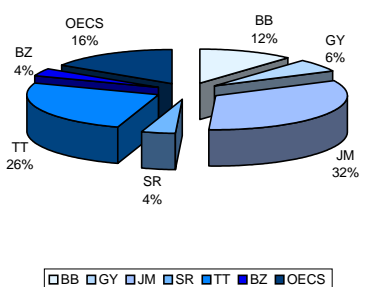
Member States Shares of CARICOM's Total Exports of Goods and Services: 1999



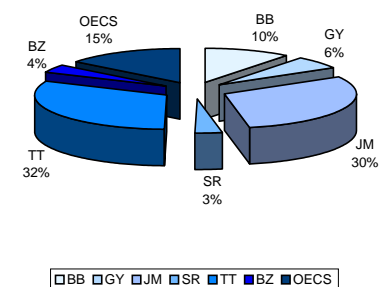
Member States Shares of CARICOM's Total Exports of Goods: 1999



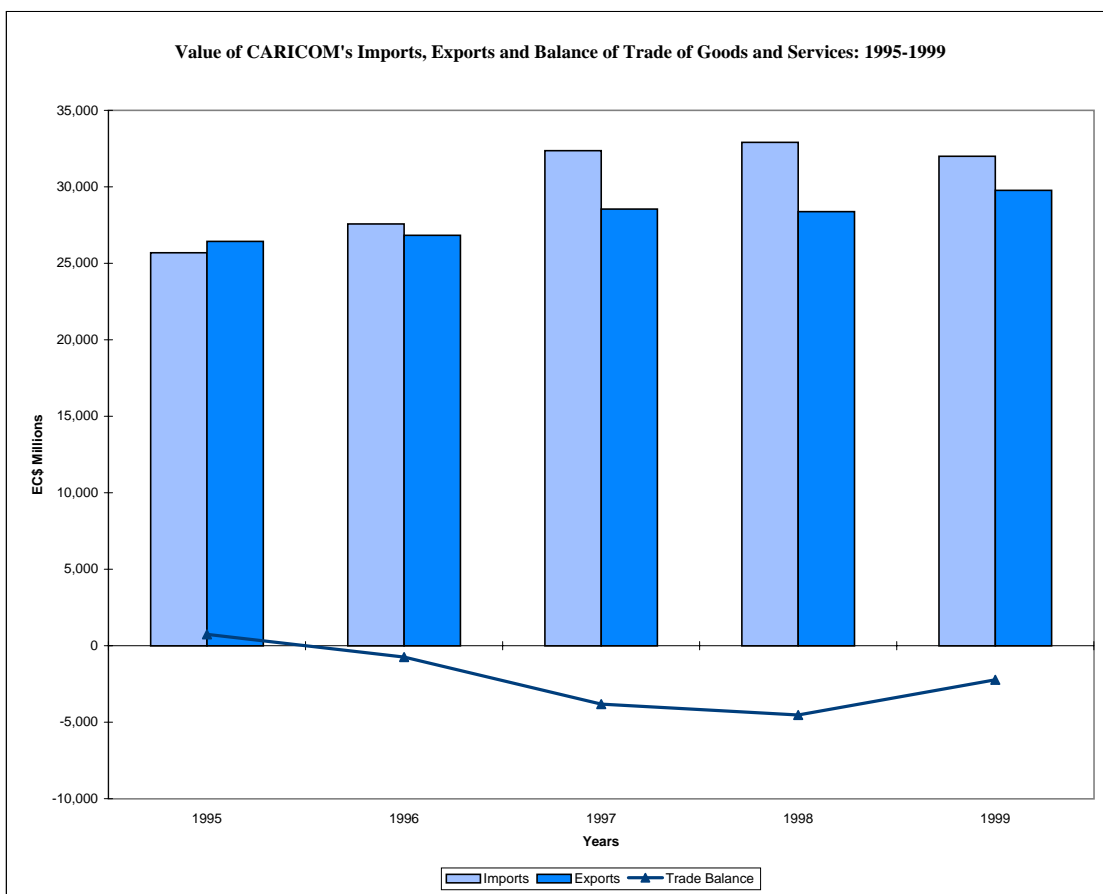
Member States Shares of CARICOM's Total Imports of Goods and Services: 1999



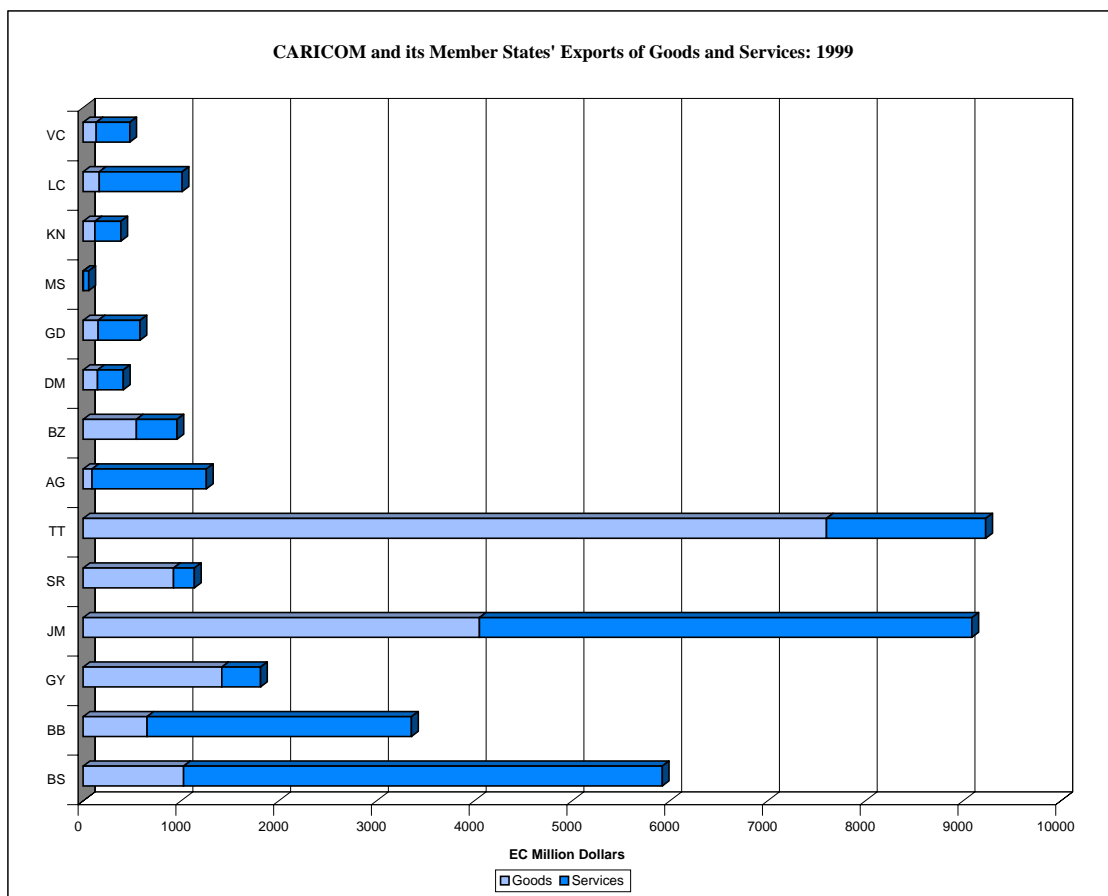
Member States Shares of CARICOM's Total Imports of Goods: 1999



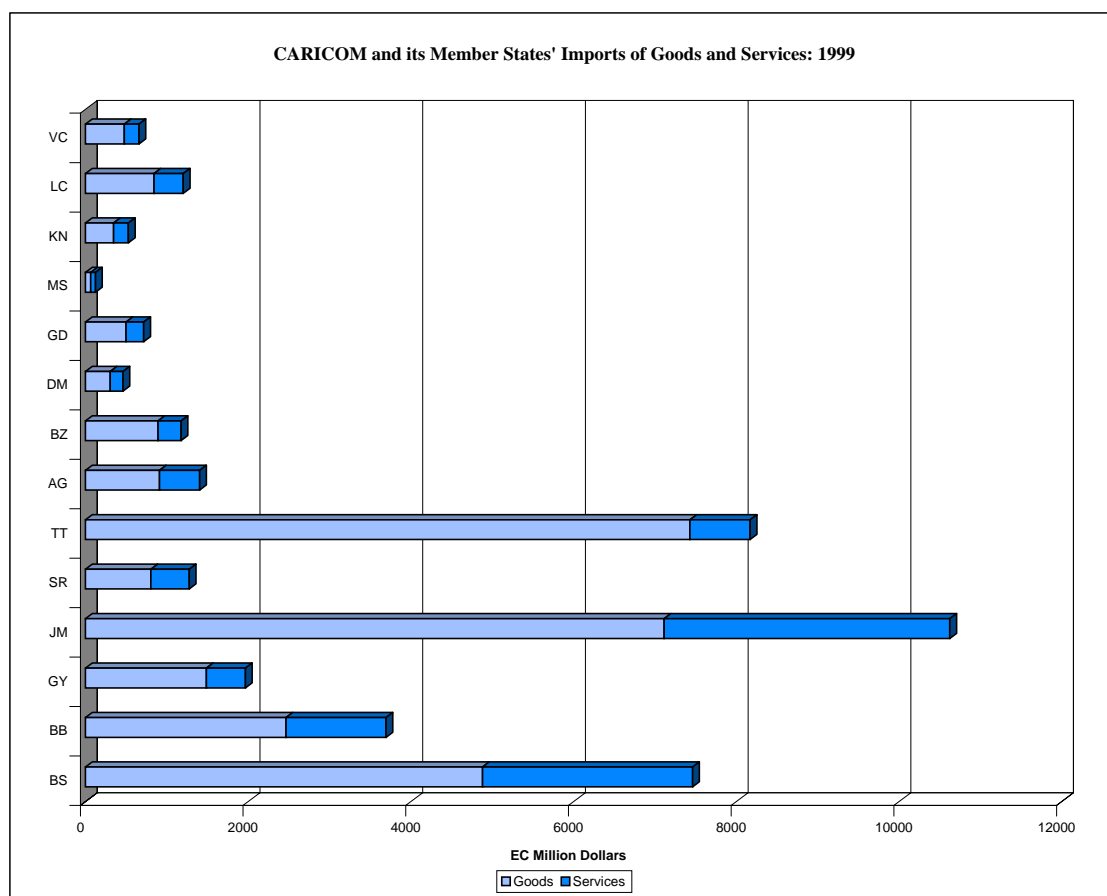
| CARIBBEAN COUNTRIES          | Net Exports of Goods and Services (\$EC Mn) |                |               |                 |                 |                 | Net Exports of Goods & Services (% of Country's GDP) |              |              |              |              |              |
|------------------------------|---|----------------|---------------|-----------------|-----------------|-----------------|--|--------------|--------------|--------------|--------------|--------------|
|                              | 1985  | 1995           | 1996          | 1997            | 1998            | 1999            | 1985   | 1995         | 1996         | 1997         | 1998         | 1999         |
| <b>CARIBBEAN COMMUNITY</b>   |   | <b>671.7</b>   |               |                 |                 |                 |  | <b>1.3</b>   |              |              |              |              |
| The Bahamas                  | ..  | -70.7          | ...           | ...             | ...             | ...             | ..   | -0.9         | ...          | ...          | ...          | ...          |
| <b>CARIBBEAN COMMON MKT.</b> | ..  | <b>742.4</b>   | <b>-744.2</b> | <b>-3,813.6</b> | <b>-4,525.2</b> | <b>-2,227.3</b> | ..   | <b>1.7</b>   | <b>-1.5</b>  | <b>-7.0</b>  | <b>-7.9</b>  | <b>-3.9</b>  |
| <b>MDCs</b>                  | ..  | <b>1,405.9</b> | <b>88.0</b>   | <b>-2,781.8</b> | <b>-3,363.7</b> | <b>-1,103.5</b> | ..   | <b>3.7</b>   | <b>0.2</b>   | <b>-5.9</b>  | <b>-6.9</b>  | <b>-2.3</b>  |
| Barbados                     | ..  | 166.1          | 238.4         | -129.1          | -144.5          | -337.2          | ..   | 3.3          | 4.4          | -2.2         | -2.3         | -5.0         |
| Guyana                       | ..  | -129.3         | -114.8        | -192.8          | -232.5          | -152.0          | ..   | -7.7         | -6.0         | -9.6         | -12.0        | -8.3         |
| Jamaica                      | ..  | -838.1         | -1,378.6      | -1,737.5        | -1,697.8        | -1,536.0        | ..   | -5.6         | -8.0         | -9.0         | -8.6         | -7.7         |
| Suriname                     | ..  | 177.7          | -251.6        | -178.7          | -410.7          | -138.5          | ..   | 12.7         | -7.0         | -4.7         | -10.6        | -7.9         |
| Trinidad & Tobago            | ..  | 2,029.6        | 1,594.6       | -543.8          | -878.3          | 1,060.3         | ..   | 14.0         | 10.2         | -3.5         | -5.3         | 5.8          |
| <b>LDCs</b>                  | ..  | <b>-663.5</b>  | <b>-832.2</b> | <b>-1,031.7</b> | <b>-1,161.6</b> | <b>-1,123.8</b> | ..   | <b>-11.7</b> | <b>-13.9</b> | <b>-13.0</b> | <b>-13.8</b> | <b>-12.5</b> |
| Belize                       | ..  | ...            | ...           | -77.8           | -131.5          | -215.7          | ..   | ...          | ...          | -4.7         | -7.7         | -11.6        |
| <b>OECS</b>                  | ..  | <b>-663.5</b>  | <b>-832.2</b> | <b>-954.0</b>   | <b>-1,030.1</b> | <b>-908.1</b>   | ..   | <b>-11.7</b> | <b>-13.9</b> | <b>-15.2</b> | <b>-15.3</b> | <b>-12.7</b> |
| Antigua & Barbuda            | ..  | -116.6         | -211.5        | -137.9          | -161.9          | -143.5          | ..   | -8.8         | -14.5        | -8.8         | -9.7         | -8.2         |
| Dominica                     | ..  | -108.4         | -84.6         | -73.0           | -32.8           | -50.7           | ..   | -18.3        | -13.3        | -11.0        | -4.7         | -7.0         |
| Grenada                      | ..  | -120.3         | -166.5        | -189.0          | -245.2          | -134.3          | ..   | -16.1        | -20.9        | -22.2        | -25.9        | -13.2        |
| Montserrat                   | ..  | -32.2          | 3.5           | -56.4           | -114.6          | -65.7           | ..   | -19.8        | 2.7          | -51.4        | -113.7       | -69.3        |
| St. Kitts & Nevis            | ..  | -147.1         | -180.8        | -131.6          | -119.1          | -142.6          | ..   | -23.6        | -27.3        | -17.7        | -15.4        | -17.3        |
| Saint Lucia                  | ..  | -35.8          | -91.3         | -142.3          | -108.4          | -190.3          | ..   | -2.4         | -5.9         | -9.2         | -6.5         | -10.4        |
| St. Vincent & G'dines        | ..  | -103.1         | -101.0        | -223.9          | -248.1          | -181.1          | ..   | -14.5        | -13.4        | -28.2        | -29.0        | -20.3        |



| CARIBBEAN COUNTRIES          | Exports of Goods (\$EC Mn) |                |                |                |                |                | Exports of Goods (% of Country's GDP) |             |             |             |             |             |
|------------------------------|----------------------------|----------------|----------------|----------------|----------------|----------------|---------------------------------------|-------------|-------------|-------------|-------------|-------------|
|                              | 1985                       | 1995           | 1996           | 1997           | 1998           | 1999           | 1985                                  | 1995        | 1996        | 1997        | 1998        | 1999        |
| <b>CARIBBEAN COMMUNITY</b>   | <b>8506.7</b>              | <b>16648.0</b> | <b>16832.6</b> | <b>16929.2</b> | <b>15923.0</b> | <b>17032.2</b> | <b>31.2</b>                           |             |             |             |             |             |
| The Bahamas                  | 798.7                      | 608.3          | 674.2          | 664.7          | 979.8          | 1026.3         | ...                                   | 7.3         | ...         | ...         | ...         | ...         |
| <b>CARIBBEAN COMMON MKT.</b> | <b>7708.0</b>              | <b>16039.7</b> | <b>16158.4</b> | <b>16264.4</b> | <b>14943.1</b> | <b>16005.9</b> | <b>24.9</b>                           | <b>35.7</b> | <b>31.5</b> | <b>29.7</b> | <b>26.2</b> | <b>27.8</b> |
| <b>MDCs</b>                  | <b>6943.1</b>              | <b>14661.0</b> | <b>14811.1</b> | <b>14922.4</b> | <b>13585.6</b> | <b>14649.1</b> | <b>24.8</b>                           | <b>38.8</b> | <b>34.0</b> | <b>31.8</b> | <b>28.0</b> | <b>30.2</b> |
| Barbados                     | 963.5                      | 662.3          | 774.4          | 780.8          | 693.9          | 653.7          | 29.6                                  | 13.1        | 14.4        | 13.1        | 10.9        | 9.7         |
| Guyana                       | 574.6                      | 1338.4         | 1552.0         | 1602.2         | 1476.9         | 1417.5         | 46.5                                  | 79.7        | 81.3        | 79.6        | 76.2        | 77.0        |
| Jamaica                      | 1535.2                     | 4849.2         | 4646.7         | 4590.8         | 4356.2         | 4051.9         | 28.2                                  | 32.1        | 27.1        | 23.7        | 22.0        | 20.4        |
| Suriname                     | ...                        | 1122.1         | 1072.4         | 1084.3         | 944.2          | 923.4          | ...                                   | 80.3        | 29.7        | 28.2        | 24.5        | 52.8        |
| Trinidad & Tobago            | 3869.9                     | 6689.0         | 6765.7         | 6864.2         | 6114.4         | 7602.7         | 21.4                                  | 46.0        | 43.4        | 43.6        | 37.0        | 41.5        |
| <b>LDCs</b>                  | <b>764.9</b>               | <b>1378.7</b>  | <b>1347.3</b>  | <b>1342.1</b>  | <b>1357.5</b>  | <b>1356.8</b>  | <b>26.0</b>                           | <b>19.0</b> | <b>17.7</b> | <b>16.9</b> | <b>16.1</b> | <b>15.1</b> |
| Belize                       | 173.9                      | 443.6          | 462.5          | 539.7          | 524.9          | 543.8          | 30.8                                  | 28.0        | 28.3        | 32.4        | 30.9        | 29.3        |
| <b>OECS</b>                  | <b>591.0</b>               | <b>935.1</b>   | <b>884.8</b>   | <b>802.3</b>   | <b>832.7</b>   | <b>813.0</b>   | <b>24.9</b>                           | <b>16.5</b> | <b>14.8</b> | <b>12.8</b> | <b>12.4</b> | <b>11.4</b> |
| Antigua & Barbuda            | 72.6                       | 135.7          | 136.8          | 93.4           | 94.2           | 90.7           | 13.3                                  | 10.2        | 9.4         | 6.0         | 5.6         | 5.2         |
| Dominica                     | 76.7                       | 124.5          | 141.6          | 144.4          | 168.1          | 147.4          | 28.8                                  | 21.0        | 22.2        | 21.8        | 24.0        | 20.4        |
| Grenada                      | 63.7                       | 69.8           | 67.0           | 88.6           | 123.9          | 152.8          | 18.4                                  | 9.4         | 8.4         | 10.4        | 13.1        | 15.0        |
| Montserrat                   | 7.8                        | 32.5           | 63.5           | 23.8           | 2.9            | 3.4            | 7.9                                   | 20.0        | 48.3        | 21.7        | 2.9         | 3.6         |
| St. Kitts & Nevis            | 58.9                       | 98.7           | 104.9          | 138.1          | 120.4          | 121.1          | 27.9                                  | 15.9        | 15.8        | 18.6        | 15.5        | 14.7        |
| Saint Lucia                  | 140.4                      | 309.3          | 232.9          | 189.5          | 189.8          | 164.5          | 23.3                                  | 20.7        | 15.1        | 12.2        | 11.3        | 9.0         |
| St. Vincent & G'dines        | 170.9                      | 164.5          | 138.1          | 124.6          | 133.3          | 133.0          | 56.0                                  | 23.1        | 18.4        | 15.7        | 15.6        | 14.9        |

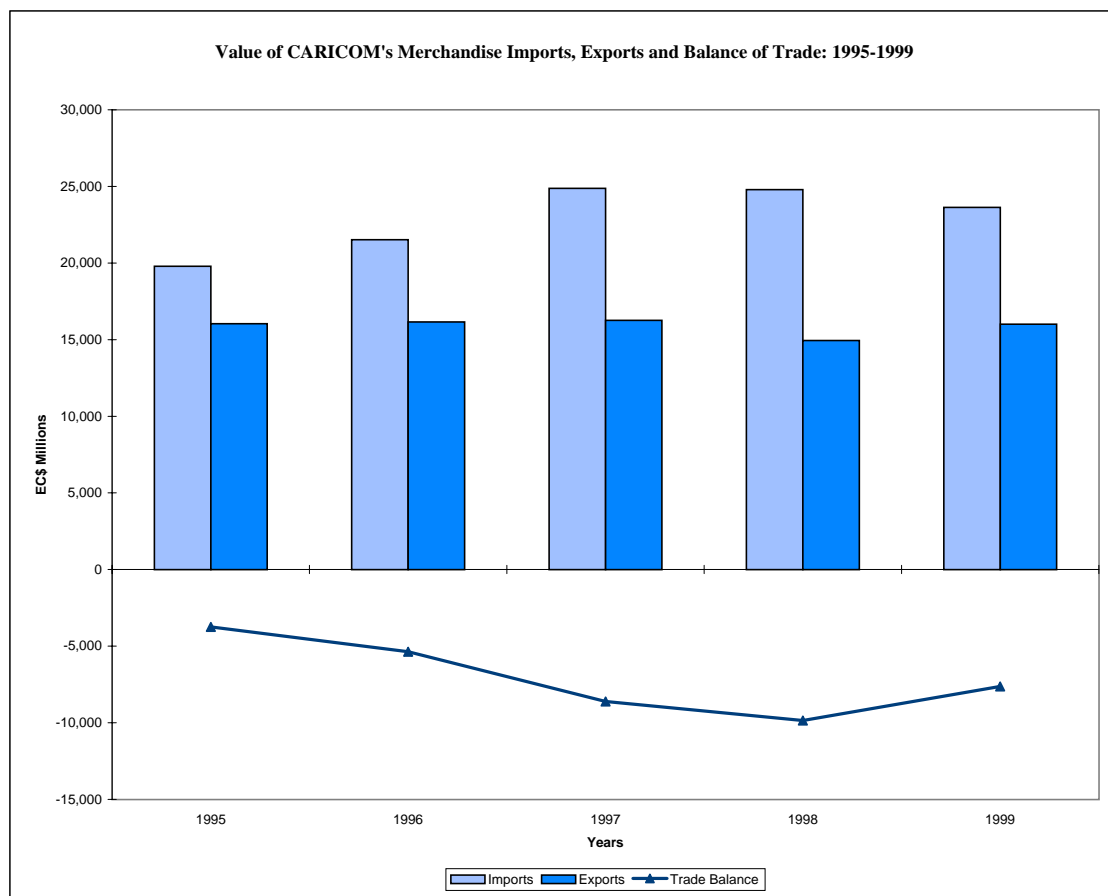


| CARIBBEAN COUNTRIES          | Imports of Goods (\$EC Mn) |                |                |                |                |                | Imports of Goods (% of Country's GDP) |             |             |             |             |             |
|------------------------------|----------------------------|----------------|----------------|----------------|----------------|----------------|---------------------------------------|-------------|-------------|-------------|-------------|-------------|
|                              | 1985                       | 1995           | 1996           | 1997           | 1998           | 1999           | 1985                                  | 1995        | 1996        | 1997        | 1998        | 1999        |
| <b>CARIBBEAN COMMUNITY</b>   | <b>12033.0</b>             | <b>22906.9</b> | <b>24956.8</b> | <b>29052.5</b> | <b>29481.0</b> | <b>28513.7</b> |                                       | <b>43.0</b> |             |             |             |             |
| The Bahamas                  | 2501.6                     | 3123.1         | 3436.0         | 4179.3         | 4689.4         | 4880.8         | ...                                   | 37.7        | ...         | ...         | ...         | ...         |
| <b>CARIBBEAN COMMON MKT.</b> | <b>9531.5</b>              | <b>19783.8</b> | <b>21520.8</b> | <b>24873.2</b> | <b>24791.6</b> | <b>23632.9</b> | <b>30.8</b>                           | <b>44.0</b> | <b>42.0</b> | <b>45.3</b> | <b>43.5</b> | <b>41.1</b> |
| <b>MDCs</b>                  | <b>7716.3</b>              | <b>16283.2</b> | <b>17850.5</b> | <b>20923.9</b> | <b>20602.6</b> | <b>19299.3</b> | <b>27.6</b>                           | <b>43.1</b> | <b>40.9</b> | <b>44.6</b> | <b>42.5</b> | <b>39.8</b> |
| Barbados                     | 1518.5                     | 1866.2         | 2006.1         | 2396.8         | 2432.7         | 2465.6         | 46.7                                  | 37.0        | 37.3        | 40.3        | 38.3        | 36.7        |
| Guyana                       | 689.0                      | 1448.6         | 1606.5         | 1694.5         | 1623.2         | 1485.5         | 55.7                                  | 86.2        | 84.1        | 84.1        | 83.8        | 80.7        |
| Jamaica                      | 2711.3                     | 7088.3         | 7331.0         | 7648.0         | 7408.5         | 7112.9         | 49.8                                  | 47.0        | 42.8        | 39.5        | 37.3        | 35.9        |
| Suriname                     | ...                        | 790.0          | 1076.8         | 986.9          | 1017.6         | 804.3          | ...                                   | 56.6        | 29.8        | 25.7        | 26.4        | 46.0        |
| Trinidad & Tobago            | 2797.4                     | 5090.0         | 5830.1         | 8197.7         | 8120.5         | 7430.9         | 15.5                                  | 35.0        | 37.4        | 52.1        | 49.1        | 40.5        |
| <b>LDCs</b>                  | <b>1815.2</b>              | <b>3500.7</b>  | <b>3670.3</b>  | <b>3949.2</b>  | <b>4189.0</b>  | <b>4333.6</b>  | <b>61.7</b>                           | <b>48.3</b> | <b>48.2</b> | <b>49.7</b> | <b>49.7</b> | <b>48.2</b> |
| Belize                       | 284.6                      | 622.4          | 619.7          | 758.2          | 790.6          | 891.5          | 50.4                                  | 39.3        | 37.9        | 45.5        | 46.5        | 48.0        |
| <b>OECS</b>                  | <b>1530.6</b>              | <b>2878.3</b>  | <b>3050.7</b>  | <b>3191.1</b>  | <b>3398.5</b>  | <b>3442.0</b>  | <b>64.5</b>                           | <b>50.8</b> | <b>51.0</b> | <b>50.8</b> | <b>50.5</b> | <b>48.3</b> |
| Antigua & Barbuda            | 423.9                      | 807.0          | 845.7          | 868.4          | 922.9          | 909.7          | 77.8                                  | 60.6        | 58.0        | 55.4        | 55.1        | 51.7        |
| Dominica                     | 149.3                      | 278.7          | 270.5          | 280.8          | 292.0          | 304.9          | 56.1                                  | 47.1        | 42.4        | 42.4        | 41.7        | 42.2        |
| Grenada                      | 211.7                      | 338.5          | 398.0          | 418.2          | 494.0          | 498.2          | 61.1                                  | 45.4        | 50.0        | 49.2        | 52.2        | 48.8        |
| Montserrat                   | 49.7                       | 91.2           | 110.3          | 75.9           | 83.1           | 64.9           | 49.9                                  | 56.1        | 83.9        | 69.2        | 82.4        | 68.5        |
| St. Kitts & Nevis            | 144.7                      | 316.2          | 354.5          | 349.7          | 353.4          | 344.7          | 68.7                                  | 50.8        | 53.4        | 47.1        | 45.6        | 41.9        |
| Saint Lucia                  | 337.5                      | 727.1          | 730.6          | 789.2          | 796.5          | 842.4          | 56.1                                  | 48.6        | 47.4        | 50.9        | 47.6        | 46.2        |
| St. Vincent & G'dines        | 213.8                      | 319.6          | 341.0          | 408.9          | 456.6          | 477.2          | 70.0                                  | 44.8        | 45.4        | 51.6        | 53.3        | 53.6        |

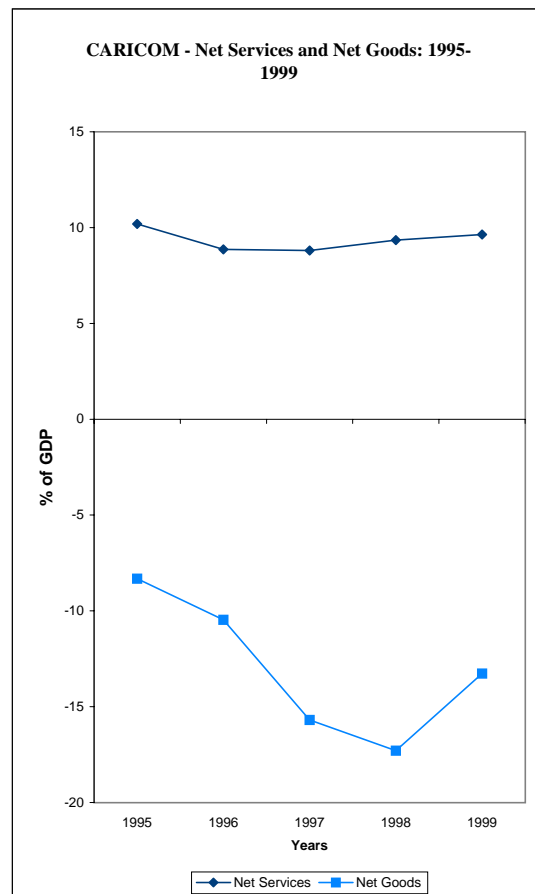
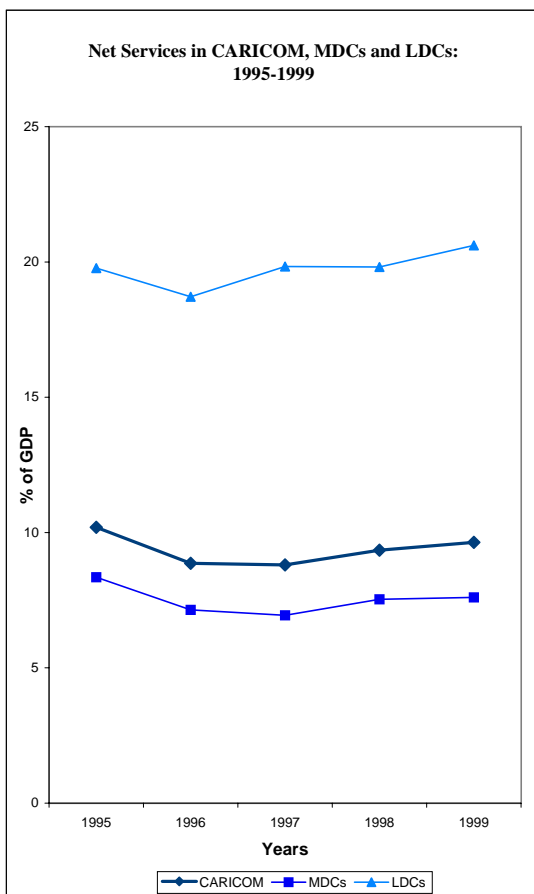




| CARIBBEAN COUNTRIES          | Merchandise Trade Balance (\$EC Mn) |                |                |                 |                 |                 | Merchandise Trade Balance (% of Country's GDP) |              |              |              |              |              |
|------------------------------|-------------------------------------|----------------|----------------|-----------------|-----------------|-----------------|--|--------------|--------------|--------------|--------------|--------------|
|                              | 1985                                | 1995           | 1996           | 1997            | 1998            | 1999            | 1985   | 1995         | 1996         | 1997         | 1998         | 1999         |
| <b>CARIBBEAN COMMUNITY</b>   | <b>-3526.4</b>                      | <b>-6258.9</b> | <b>-8124.2</b> | <b>-12123.3</b> | <b>-13558.0</b> | <b>-11481.5</b> |  | <b>-11.7</b> |              |              |              |              |
| The Bahamas                  | -1702.9                             | -2514.8        | -2761.8        | -3514.6         | -3709.5         | -3854.5         | ...  | -30.3        | ...          | ...          | ...          | ...          |
| <b>CARIBBEAN COMMON MKT.</b> | <b>-1823.5</b>                      | <b>-3744.1</b> | <b>-5362.4</b> | <b>-8608.7</b>  | <b>-9848.5</b>  | <b>-7627.0</b>  | <b>-5.9</b>                                    | <b>-8.3</b>  | <b>-10.5</b> | <b>-15.7</b> | <b>-17.3</b> | <b>-13.3</b> |
| <b>MDCs</b>                  | <b>-773.2</b>                       | <b>-1622.2</b> | <b>-3039.4</b> | <b>-6001.6</b>  | <b>-7017.0</b>  | <b>-4650.2</b>  | <b>-2.8</b>                                    | <b>-4.3</b>  | <b>-7.0</b>  | <b>-12.8</b> | <b>-14.5</b> | <b>-9.6</b>  |
| Barbados                     | -555.0                              | -1203.9        | -1231.7        | -1616.0         | -1738.8         | -1812.0         | -17.1  | -23.8        | -22.9        | -27.1        | -27.4        | -27.0        |
| Guyana                       | -114.5                              | -110.2         | -54.5          | -92.3           | -146.3          | -68.0           | -9.3   | -6.6         | -2.9         | -4.6         | -7.6         | -3.7         |
| Jamaica                      | -1176.1                             | -2239.1        | -2684.3        | -3057.2         | -3052.4         | -3061.0         | -21.6  | -14.8        | -15.7        | -15.8        | -15.4        | -15.4        |
| Suriname                     | ...                                 | 332.1          | -4.3           | 97.5            | -73.4           | 119.1           | ...  | 23.8         | -0.1         | 2.5          | -1.9         | 6.8          |
| Trinidad & Tobago            | 1072.4                              | 1598.9         | 935.6          | -1333.5         | -2006.1         | 171.7           | 5.9  | 11.0         | 6.0          | -8.5         | -12.1        | 0.9          |
| <b>LDCs</b>                  | <b>-1050.3</b>                      | <b>-2122.0</b> | <b>-2323.0</b> | <b>-2607.2</b>  | <b>-2831.5</b>  | <b>-2976.8</b>  | <b>-35.7</b>                                   | <b>-29.3</b> | <b>-30.5</b> | <b>-32.8</b> | <b>-33.6</b> | <b>-33.1</b> |
| Belize                       | -110.7                              | -178.7         | -157.1         | -218.4          | -265.7          | -347.8          | -19.6  | -11.3        | -9.6         | -13.1        | -15.6        | -18.7        |
| <b>OECS</b>                  | <b>-939.6</b>                       | <b>-1943.2</b> | <b>-2165.8</b> | <b>-2388.7</b>  | <b>-2565.8</b>  | <b>-2629.0</b>  | <b>-39.6</b>                                   | <b>-34.3</b> | <b>-36.2</b> | <b>-38.1</b> | <b>-38.1</b> | <b>-36.9</b> |
| Antigua & Barbuda            | -351.3                              | -671.3         | -708.9         | -775.0          | -828.8          | -819.0          | -64.4  | -50.4        | -48.6        | -49.4        | -49.5        | -46.6        |
| Dominica                     | -72.6                               | -154.1         | -128.9         | -136.5          | -123.9          | -157.5          | -27.3  | -26.1        | -20.2        | -20.6        | -17.7        | -21.8        |
| Grenada                      | -148.0                              | -268.7         | -331.0         | -329.6          | -370.1          | -345.4          | -42.7  | -36.0        | -41.6        | -38.8        | -39.1        | -33.8        |
| Montserrat                   | -41.9                               | -58.8          | -46.8          | -52.1           | -80.2           | -61.5           | -42.0  | -36.2        | -35.6        | -47.5        | -79.5        | -64.9        |
| St. Kitts & Nevis            | -85.9                               | -217.5         | -249.6         | -211.6          | -233.0          | -223.6          | -40.8  | -34.9        | -37.6        | -28.5        | -30.1        | -27.2        |
| Saint Lucia                  | -197.1                              | -417.8         | -497.8         | -599.7          | -606.7          | -677.9          | -32.7  | -27.9        | -32.3        | -38.7        | -36.3        | -37.2        |
| St. Vincent & G'dines        | -42.9                               | -155.1         | -202.9         | -284.3          | -323.2          | -344.2          | -14.1  | -21.8        | -27.0        | -35.8        | -37.7        | -38.7        |



| CARIBBEAN COUNTRIES          | Net Services (\$EC Mn) |                |                |                |                |                | Net Services (% of Country's GDP) |             |             |             |             |             |
|------------------------------|------------------------|----------------|----------------|----------------|----------------|----------------|-----------------------------------|-------------|-------------|-------------|-------------|-------------|
|                              | 1985                   | 1995           | 1996           | 1997           | 1998           | 1999           | 1985                              | 1995        | 1996        | 1997        | 1998        | 1999        |
| <b>CARIBBEAN COMMUNITY</b>   | ..                     | <b>7,028.9</b> | <b>6,873.3</b> | <b>6,842.0</b> | <b>6,789.4</b> | <b>7,861.9</b> |                                   | <b>13.2</b> |             |             |             |             |
| The Bahamas                  | ..                     | 2443.5         | 2331.72        | 2011.77        | 1465.56        | 2321.19        | ..                                | 29.5        | ...         | ...         | ...         | ...         |
| <b>CARIBBEAN COMMON MKT.</b> | ..                     | <b>4,585.4</b> | <b>4,541.5</b> | <b>4,830.2</b> | <b>5,323.8</b> | <b>5,540.7</b> | ..                                | <b>10.2</b> | <b>8.9</b>  | <b>8.8</b>  | <b>9.3</b>  | <b>9.6</b>  |
| <b>MDCs</b>                  | ..                     | <b>3,152.0</b> | <b>3,116.1</b> | <b>3,254.9</b> | <b>3,653.9</b> | <b>3,687.4</b> | ..                                | <b>8.4</b>  | <b>7.1</b>  | <b>6.9</b>  | <b>7.5</b>  | <b>7.6</b>  |
| Barbados                     | ..                     | 1,494.2        | 1,458.8        | 1,484.2        | 1,596.8        | 1,615.4        | ..                                | 29.6        | 27.1        | 24.9        | 25.1        | 24.0        |
| Guyana                       | ..                     | -19.2          | -60.2          | -62.6          | -86.7          | -84.0          | ..                                | -1.1        | -3.2        | -3.1        | -4.5        | -4.6        |
| Jamaica                      | ..                     | 1,401.0        | 1,305.7        | 1,319.8        | 1,353.2        | 1,525.0        | ..                                | 9.3         | 7.6         | 6.8         | 6.8         | 7.7         |
| Suriname                     | ..                     | -154.4         | -247.3         | -276.2         | -337.2         | -257.6         | ..                                | -11.1       | -6.9        | -7.2        | -8.7        | -14.7       |
| Trinidad & Tobago            | ..                     | 430.4          | 659.1          | 789.8          | 1,127.8        | 888.6          | ..                                | 3.0         | 4.2         | 5.0         | 6.8         | 4.8         |
| <b>LDCs</b>                  | ..                     | <b>1,433.5</b> | <b>1,425.5</b> | <b>1,575.4</b> | <b>1,669.9</b> | <b>1,853.3</b> | ..                                | <b>19.8</b> | <b>18.7</b> | <b>19.8</b> | <b>19.8</b> | <b>20.6</b> |
| Belize                       | ..                     | 151.2          | 143.4          | 140.7          | 134.2          | 132.3          | ..                                | 9.5         | 8.8         | 8.4         | 7.9         | 7.1         |
| <b>OECS</b>                  | ..                     | <b>1,282.3</b> | <b>1,282.1</b> | <b>1,434.7</b> | <b>1,535.7</b> | <b>1,721.0</b> | ..                                | <b>22.6</b> | <b>21.4</b> | <b>22.9</b> | <b>22.8</b> | <b>24.1</b> |
| Antigua & Barbuda            | ..                     | 554.9          | 575.1          | 637.1          | 666.9          | 675.5          | ..                                | 41.6        | 39.4        | 40.6        | 39.8        | 38.4        |
| Dominica                     | ..                     | 34.6           | 44.4           | 63.5           | 91.1           | 106.8          | ..                                | 5.9         | 7.0         | 9.6         | 13.0        | 14.8        |
| Grenada                      | ..                     | 163.8          | 164.7          | 140.6          | 124.9          | 211.1          | ..                                | 22.0        | 20.7        | 16.5        | 13.2        | 20.7        |
| Montserrat                   | ..                     | 23.8           | -19.0          | -4.3           | -34.4          | -4.2           | ..                                | 14.7        | -14.5       | -3.9        | -34.2       | -4.4        |
| St. Kitts & Nevis            | ..                     | 71.6           | 71.2           | 80.0           | 113.9          | 81.1           | ..                                | 11.5        | 10.7        | 10.8        | 14.7        | 9.9         |
| Saint Lucia                  | ..                     | 381.7          | 342.9          | 457.4          | 498.3          | 487.6          | ..                                | 25.5        | 22.2        | 29.5        | 29.8        | 26.7        |
| St. Vincent & G'dines        | ..                     | 51.9           | 102.9          | 60.4           | 75.2           | 163.1          | ..                                | 7.3         | 13.7        | 7.6         | 8.8         | 18.3        |



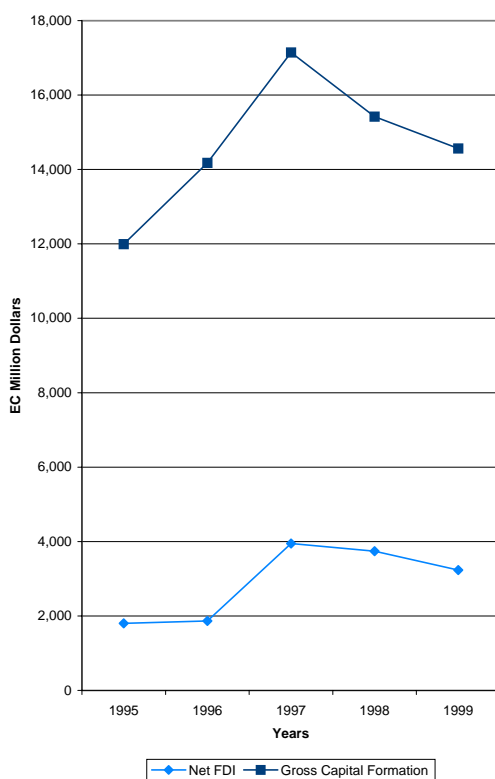
Net Foreign Direct Investment (EC\$ Mn)

| CARIBBEAN COUNTRIES          | 1985  | 1995           | 1996           | 1997           | 1998           | 1999           |
|------------------------------|-------|----------------|----------------|----------------|----------------|----------------|
| <b>CARIBBEAN COMMUNITY</b>   | ...   | <b>2,091.2</b> | <b>2,104.7</b> | <b>4,513.7</b> | <b>4,135.3</b> | <b>3,625.5</b> |
| The Bahamas                  | ..    | 288.1          | 238.1          | 565.9          | 394.2          | 389.9          |
| <b>CARIBBEAN COMMON MKT.</b> | ...   | <b>1,803.2</b> | <b>1,866.6</b> | <b>3,947.7</b> | <b>3,741.1</b> | <b>3,235.6</b> |
| <b>MDCs</b>                  | ...   | <b>1,241.1</b> | <b>1,483.4</b> | <b>3,273.6</b> | <b>2,917.1</b> | <b>2,355.1</b> |
| Barbados                     | 7.0   | 22.8           | 26.5           | 36.6           | 40.0           | 43.3           |
| Guyana                       | ...   | 200.9          | 250.9          | 142.0          | 125.9          | 130.1          |
| Jamaica                      | -24.3 | 219.0          | 244.1          | 396.1          | 775.2          | 1,157.8        |
| Suriname                     | ...   | ...            | ...            | ...            | ...            | ...            |
| Trinidad & Tobago            | 91.3  | 798.4          | 962.0          | 2,698.9        | 1,976.1        | 1,023.8        |
| <b>LDCs</b>                  | ...   | <b>562.1</b>   | <b>383.2</b>   | <b>674.2</b>   | <b>824.0</b>   | <b>880.5</b>   |
| Belize                       | 5.4   | 49.1           | 29.7           | 21.6           | 36.5           | 114.2          |
| <b>OECS</b>                  | ...   | <b>512.9</b>   | <b>353.5</b>   | <b>652.6</b>   | <b>787.5</b>   | <b>766.3</b>   |
| Antigua & Barbuda            | ...   | 85.0           | 50.6           | 62.0           | 74.1           | 71.6           |
| Dominica                     | ...   | 146.1          | 48.0           | 56.4           | 17.6           | 48.5           |
| Grenada                      | ...   | 53.9           | 48.3           | 95.4           | 137.4          | 125.2          |
| Montserrat                   | ...   | 8.2            | 0.4            | 6.9            | 6.9            | 22.2           |
| St. Kitts & Nevis            | ...   | 55.2           | 94.8           | 53.1           | 86.2           | 121.3          |
| Saint Lucia                  | ...   | 81.8           | 62.2           | 129.1          | 225.2          | 254.0          |
| St. Vincent & G'dines        | ...   | 82.7           | 49.1           | 249.7          | 240.2          | 123.6          |

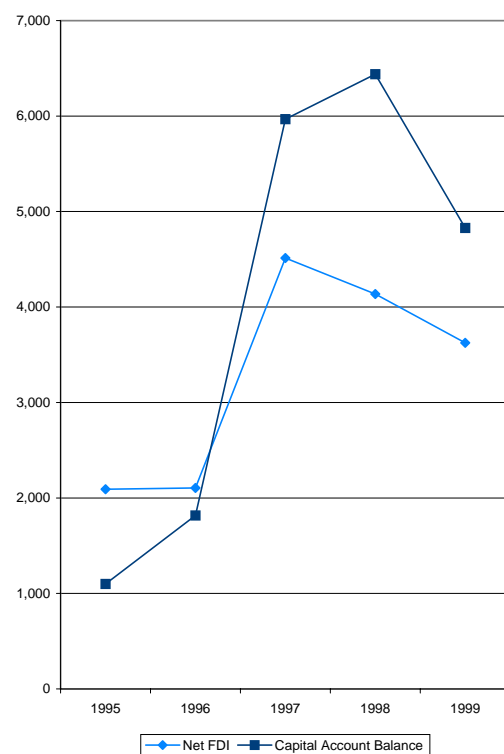
Net Foreign Direct Investment (% of Country's GDP)

| CARIBBEAN COUNTRIES          | 1985 | 1995       | 1996       | 1997        | 1998        | 1999        |
|------------------------------|------|------------|------------|-------------|-------------|-------------|
| <b>CARIBBEAN COMMUNITY</b>   | ...  | <b>4.0</b> | ...        | ...         | ...         | ...         |
| The Bahamas                  | ...  | 3.5        | ...        | ...         | ...         | ...         |
| <b>CARIBBEAN COMMON MKT.</b> | ...  | <b>4.1</b> | <b>3.9</b> | <b>7.7</b>  | <b>7.0</b>  | <b>5.8</b>  |
| <b>MDCs</b>                  | ...  | <b>3.4</b> | <b>3.7</b> | <b>7.6</b>  | <b>6.5</b>  | <b>5.0</b>  |
| Barbados                     | 0.2  | 0.5        | 0.5        | 0.6         | 0.6         | 0.6         |
| Guyana                       | ...  | 12.0       | 13.1       | 7.0         | 6.5         | 7.1         |
| Jamaica                      | -0.4 | 1.5        | 1.4        | 2.0         | 3.9         | 5.8         |
| Suriname                     | ...  | ...        | ...        | ...         | ...         | ...         |
| Trinidad & Tobago            | 0.5  | 5.5        | 6.2        | 17.1        | 12.0        | 5.6         |
| <b>LDCs</b>                  | ...  | <b>7.8</b> | <b>5.0</b> | <b>8.5</b>  | <b>9.8</b>  | <b>9.8</b>  |
| Belize                       | 1.0  | 3.1        | 1.8        | 1.3         | 2.1         | 6.2         |
| <b>OECS</b>                  | ...  | <b>9.1</b> | <b>5.9</b> | <b>10.4</b> | <b>11.7</b> | <b>10.7</b> |
| Antigua & Barbuda            | ...  | 6.4        | 3.5        | 3.9         | 4.4         | 4.1         |
| Dominica                     | ...  | 24.7       | 7.5        | 8.5         | 2.5         | 6.7         |
| Grenada                      | ...  | 7.2        | 6.1        | 11.2        | 14.5        | 12.3        |
| Montserrat                   | ...  | 5.0        | 0.3        | 6.3         | 6.9         | 23.4        |
| St. Kitts & Nevis            | ...  | 8.9        | 14.3       | 7.2         | 11.1        | 14.7        |
| Saint Lucia                  | ...  | 5.5        | 4.0        | 8.3         | 13.5        | 13.9        |
| St. Vincent & G'dines        | ...  | 11.6       | 6.5        | 31.5        | 28.0        | 13.9        |

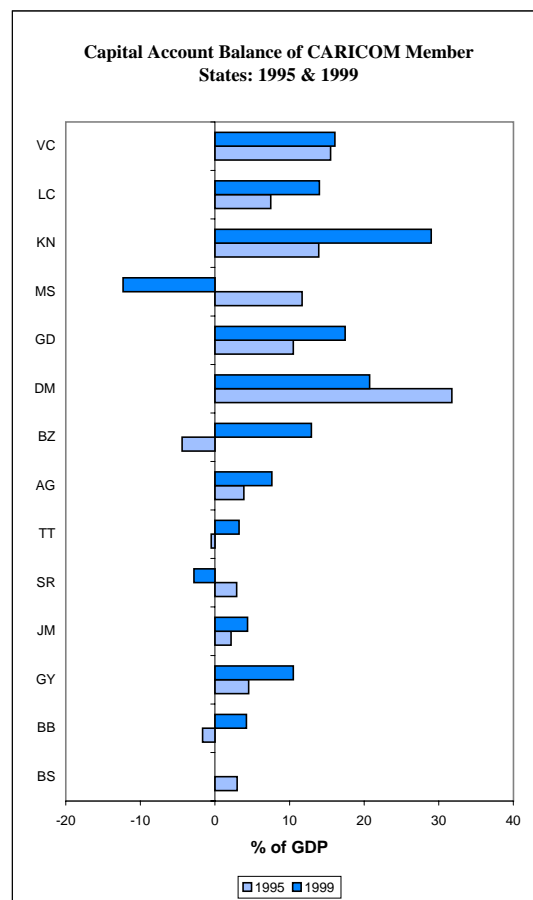
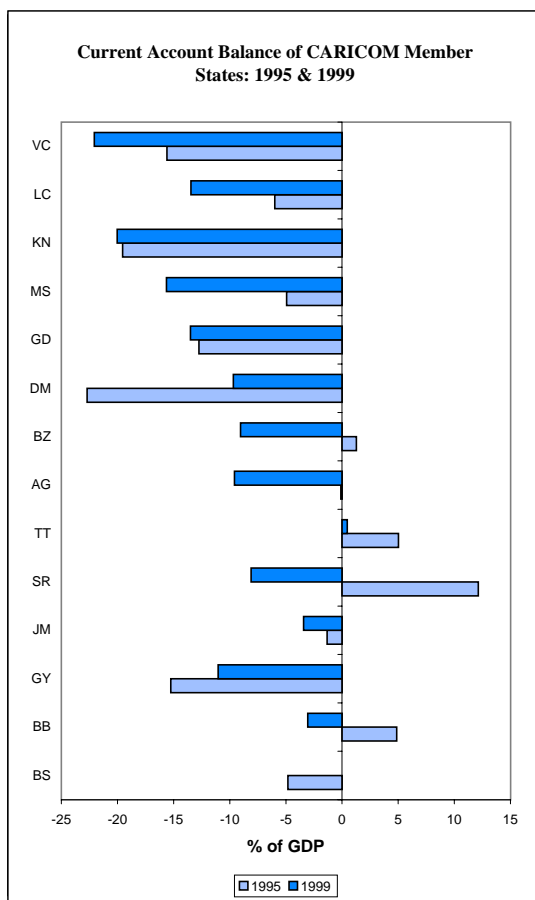
CARICOM - Net Foreign Direct Investment and Gross Capital Formation: 1995-1999



CARICOM (incl. The Bahamas) - Net Foreign Direct Investment and Capital Account Balance: 1995-1999



| CARIBBEAN COUNTRIES          | Current Account Balance (\$EC Mn) |               |                |                |                |                | Current Account Balance (% of Country's GDP) |             |              |              |              |              |
|------------------------------|-----------------------------------|---------------|----------------|----------------|----------------|----------------|--|-------------|--------------|--------------|--------------|--------------|
|                              | 1985                              | 1995          | 1996           | 1997           | 1998           | 1999           | 1985   | 1995        | 1996         | 1997         | 1998         | 1999         |
| <b>CARIBBEAN COMMUNITY</b>   | <b>-1161.5</b>                    | <b>-254.5</b> | <b>-1913.3</b> | <b>-5825.1</b> | <b>-7203.6</b> | <b>-4114.9</b> |  | <b>-0.5</b> |              |              |              |              |
| The Bahamas                  | 70.5                              | -400.1        | -732.0         | -1797.9        | -2684.9        | -1801.4        | ...  | -4.8        | ...          | ...          | ...          | ...          |
| <b>CARIBBEAN COMMON MKT.</b> | <b>-1232.0</b>                    | <b>145.7</b>  | <b>-1181.3</b> | <b>-4027.2</b> | <b>-4518.7</b> | <b>-2313.4</b> | <b>-4.0</b>                                  | <b>0.3</b>  | <b>-2.3</b>  | <b>-7.3</b>  | <b>-7.9</b>  | <b>-4.0</b>  |
| <b>MDCs</b>                  | <b>-1178.7</b>                    | <b>686.9</b>  | <b>-310.0</b>  | <b>-2942.2</b> | <b>-3406.1</b> | <b>-1147.8</b> | <b>-4.2</b>                                  | <b>1.8</b>  | <b>-0.7</b>  | <b>-6.3</b>  | <b>-7.0</b>  | <b>-2.4</b>  |
| Barbados                     | 169.8                             | 245.2         | 193.9          | -133.1         | -150.9         | -204.9         | 5.2  | 4.9         | 3.6          | -2.2         | -2.4         | -3.0         |
| Guyana                       | -352.4                            | -256.2        | -145.3         | -224.4         | -266.0         | -203.0         | -28.5  | -15.3       | -7.6         | -11.1        | -13.7        | -11.0        |
| Jamaica                      | -798.7                            | -200.1        | -301.3         | -838.6         | -828.6         | -680.7         | -14.7  | -1.3        | -1.8         | -4.3         | -4.2         | -3.4         |
| Suriname                     | ...                               | 169.3         | -241.4         | -183.1         | -418.2         | -141.8         | ...  | 12.1        | -6.7         | -4.8         | -10.8        | -8.1         |
| Trinidad & Tobago            | -197.6                            | 728.7         | 184.1          | -1563.0        | -1742.3        | 82.6           | -1.1   | 5.0         | 1.2          | -9.9         | -10.5        | 0.5          |
| <b>LDCs</b>                  | <b>-53.3</b>                      | <b>-541.2</b> | <b>-871.4</b>  | <b>-1085.0</b> | <b>-1112.6</b> | <b>-1165.7</b> | <b>-1.8</b>                                  | <b>-7.5</b> | <b>-11.4</b> | <b>-13.7</b> | <b>-13.2</b> | <b>-13.0</b> |
| Belize                       | -22.7                             | 20.0          | 6.2            | -44.8          | -106.7         | -167.9         | -4.0   | 1.3         | 0.4          | -2.7         | -6.3         | -9.0         |
| <b>OECS</b>                  | <b>-30.6</b>                      | <b>-561.2</b> | <b>-877.6</b>  | <b>-1040.2</b> | <b>-1006.0</b> | <b>-997.7</b>  | <b>-1.3</b>                                  | <b>-9.9</b> | <b>-14.7</b> | <b>-16.6</b> | <b>-15.0</b> | <b>-14.0</b> |
| Antigua & Barbuda            | -24.8                             | -1.4          | -107.4         | -173.9         | -237.2         | -168.5         | -4.6   | -0.1        | -7.4         | -11.1        | -14.2        | -9.6         |
| Dominica                     | -3.4                              | -134.4        | -107.8         | -90.2          | -40.8          | -70.0          | -1.3   | -22.7       | -16.9        | -13.6        | -5.8         | -9.7         |
| Grenada                      | 1.7                               | -95.1         | -156.4         | -180.2         | -230.1         | -137.9         | 0.5  | -12.7       | -19.7        | -21.2        | -24.3        | -13.5        |
| Montserrat                   | 0.4                               | -8.0          | -13.1          | -6.5           | 48.1           | -14.8          | 0.4  | -4.9        | -10.0        | -5.9         | 47.7         | -15.6        |
| St. Kitts & Nevis            | -4.0                              | -121.7        | -180.9         | -147.6         | -111.2         | -164.7         | -1.9   | -19.5       | -27.3        | -19.9        | -14.3        | -20.0        |
| Saint Lucia                  | -9.4                              | -89.5         | -216.9         | -211.7         | -178.1         | -245.4         | -1.6   | -6.0        | -14.1        | -13.6        | -10.6        | -13.5        |
| St. Vincent & G'dines        | 8.9                               | -111.2        | -95.1          | -230.2         | -256.7         | -196.4         | 2.9  | -15.6       | -12.6        | -29.0        | -30.0        | -22.1        |

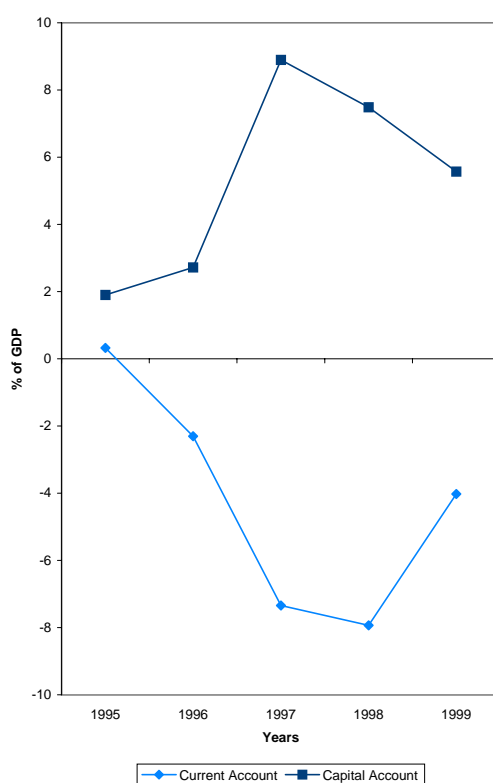


Capital Account Balance (EC\$ Mn)

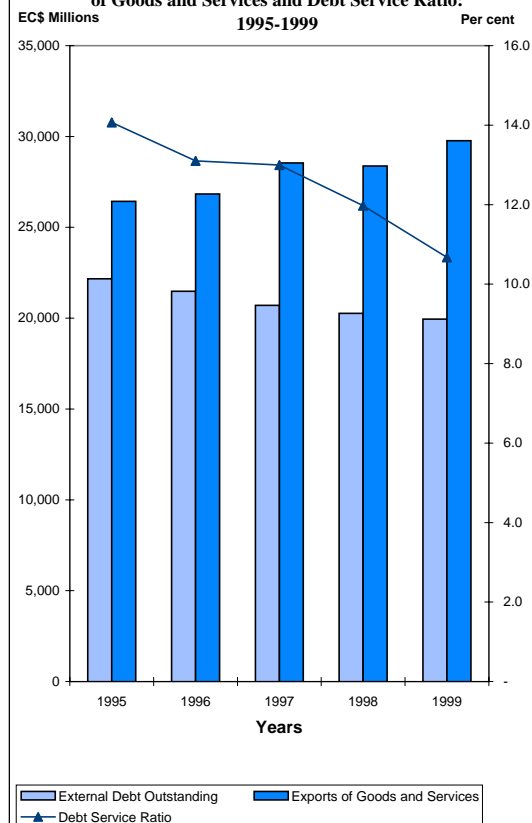
Capital Account Balance (% of Country's GDP)

| CARIBBEAN COUNTRIES          | 1985         | 1995          | 1996          | 1997          | 1998          | 1999          | 1985 | 1995        | 1996        | 1997        | 1998        | 1999        |
|------------------------------|--------------|---------------|---------------|---------------|---------------|---------------|------|-------------|-------------|-------------|-------------|-------------|
| <b>CARIBBEAN COMMUNITY</b>   | ...          | <b>1100.1</b> | <b>1817.1</b> | <b>5967.6</b> | <b>6438.3</b> | <b>4827.6</b> | ..   | <b>2.1</b>  |             |             |             |             |
| The Bahamas                  | -86.7        | 244.6         | 423.4         | 1087.8        | 2176.2        | 1625.9        | ..   | 3.0         | ...         | ...         | ...         | ...         |
| <b>CARIBBEAN COMMON MKT.</b> | <b>974.8</b> | <b>855.5</b>  | <b>1393.7</b> | <b>4879.7</b> | <b>4262.1</b> | <b>3201.7</b> | ..   | <b>1.9</b>  | <b>2.7</b>  | <b>8.9</b>  | <b>7.5</b>  | <b>5.6</b>  |
| <b>MDCs</b>                  | <b>974.8</b> | <b>280.8</b>  | <b>606.4</b>  | <b>3640.4</b> | <b>3090.4</b> | <b>1875.7</b> | ..   | <b>0.7</b>  | <b>1.4</b>  | <b>7.8</b>  | <b>6.4</b>  | <b>3.9</b>  |
| Barbados                     | 57.8         | -84.0         | 13.2          | 106.4         | 65.1          | 281.9         | ..   | -1.7        | 0.2         | 1.8         | 1.0         | 4.2         |
| Guyana                       | 15.1         | 75.6          | 160.7         | 213.8         | 215.5         | 192.8         | ..   | 4.5         | 8.4         | 10.6        | 11.1        | 10.5        |
| Jamaica                      | 656.1        | 323.2         | 128.8         | 937.2         | 846.5         | 862.1         | ..   | 2.1         | 0.8         | 4.8         | 4.3         | 4.3         |
| Suriname                     | ...          | 40.2          | 187.4         | 112.9         | 88.6          | -49.4         | ..   | 2.9         | 5.2         | 2.9         | 2.3         | -2.8        |
| Trinidad & Tobago            | 245.8        | -74.3         | 116.4         | 2270.2        | 1874.9        | 588.3         | ..   | -0.5        | 0.7         | 14.4        | 11.3        | 3.2         |
| <b>LDCs</b>                  | ...          | <b>574.7</b>  | <b>787.3</b>  | <b>1239.3</b> | <b>1171.6</b> | <b>1326.0</b> | ..   | <b>7.9</b>  | <b>10.3</b> | <b>15.6</b> | <b>13.9</b> | <b>14.7</b> |
| Belize                       | 37.8         | -69.9         | -3.2          | 57.2          | 62.4          | 239.8         | ..   | -4.4        | -0.2        | 3.4         | 3.7         | 12.9        |
| <b>OECS</b>                  | ...          | <b>644.6</b>  | <b>790.5</b>  | <b>1182.1</b> | <b>1109.3</b> | <b>1086.3</b> | ..   | <b>11.4</b> | <b>13.2</b> | <b>18.8</b> | <b>16.5</b> | <b>15.2</b> |
| Antigua & Barbuda            | ...          | 51.4          | 176.3         | 205.4         | 192.8         | 133.9         | ..   | 3.9         | 12.1        | 13.1        | 11.5        | 7.6         |
| Dominica                     | ...          | 187.8         | 94.6          | 102.0         | 31.1          | 149.8         | ..   | 31.7        | 14.8        | 15.4        | 4.4         | 20.7        |
| Grenada                      | ...          | 78.1          | 145.5         | 245.9         | 237.6         | 178.0         | ..   | 10.5        | 18.3        | 28.9        | 25.1        | 17.4        |
| Montserrat                   | ...          | 18.9          | -19.9         | -9.1          | 20.4          | -11.7         | ..   | 11.7        | -15.2       | -8.3        | 20.2        | -12.3       |
| St. Kitts & Nevis            | ...          | 86.5          | 144.6         | 128.3         | 111.3         | 238.3         | ..   | 13.9        | 21.8        | 17.3        | 14.4        | 29.0        |
| Saint Lucia                  | ...          | 111.4         | 188.9         | 254.4         | 212.0         | 254.9         | ..   | 7.4         | 12.2        | 16.4        | 12.7        | 14.0        |
| St. Vincent & G'dines        | ...          | 110.3         | 60.5          | 255.3         | 304.1         | 143.0         | ..   | 15.5        | 8.1         | 32.2        | 35.5        | 16.1        |

CARICOM - Current Account and Capital Account Balances: 1995-1999

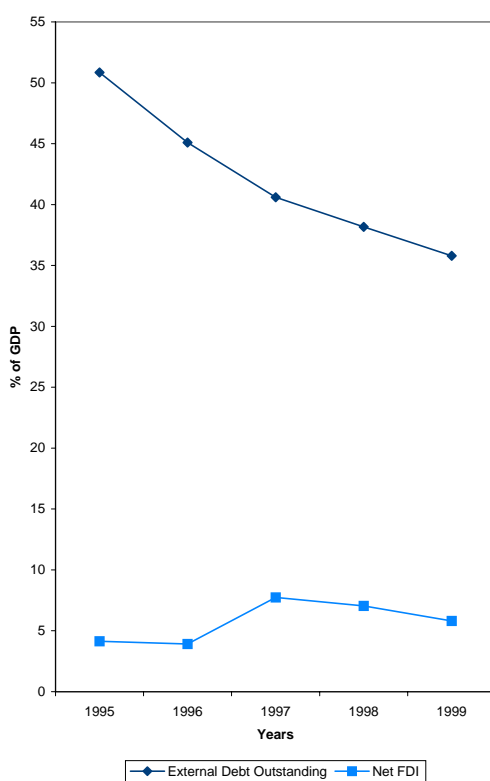


CARICOM - External Debt Outstanding, Exports of Goods and Services and Debt Service Ratio: 1995-1999

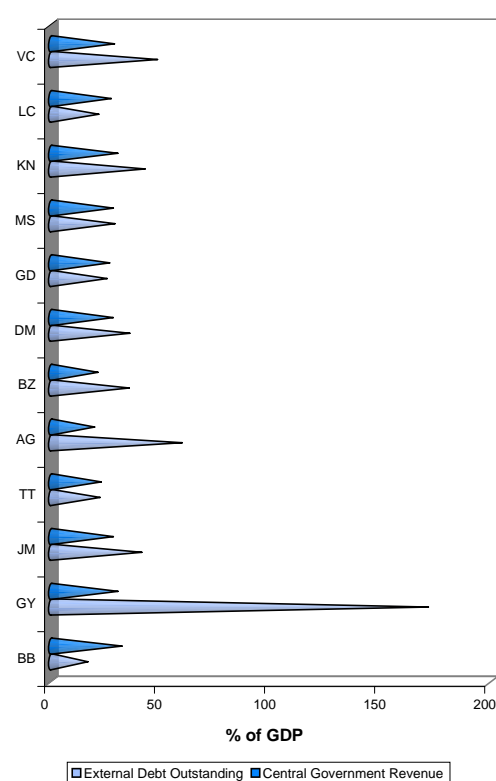


| CARIBBEAN COUNTRIES          | External Debt Outstanding (EC\$ Mn) |                 |                 |                 |                 |                 | External Debt Outstanding (% of Country's GDP) |             |             |             |             |             |
|------------------------------|-------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|--|-------------|-------------|-------------|-------------|-------------|
|                              | 1985                                | 1995            | 1996            | 1997            | 1998            | 1999            | 1985   | 1995        | 1996        | 1997        | 1998        | 1999        |
| <b>CARIBBEAN COMMUNITY</b>   | <b>18,267.1</b>                     | <b>23,229.5</b> | <b>22,443.9</b> | <b>21,745.3</b> | <b>21,290.0</b> | <b>20,959.8</b> |  | <b>44.8</b> |             |             |             |             |
| The Bahamas                  | 521.6                               | 1,062.1         | 966.2           | 1,040.0         | 1,025.6         | 1,014.2         | ...  | 12.8        | ...         | ...         | ...         | ...         |
| <b>CARIBBEAN COMMON MKT.</b> | <b>17,745.4</b>                     | <b>22,167.5</b> | <b>21,477.7</b> | <b>20,705.3</b> | <b>20,264.4</b> | <b>19,945.6</b> | <b>57.4</b>                                    | <b>50.9</b> | <b>45.1</b> | <b>40.6</b> | <b>38.2</b> | <b>35.8</b> |
| <b>MDCs</b>                  | <b>16,879.5</b>                     | <b>19,738.6</b> | <b>18,922.4</b> | <b>18,008.7</b> | <b>17,021.3</b> | <b>16,520.2</b> | <b>60.3</b>                                    | <b>54.3</b> | <b>47.3</b> | <b>41.8</b> | <b>38.1</b> | <b>35.3</b> |
| Barbados                     | 987.5                               | 1,124.6         | 1,046.5         | 959.0           | 1,004.4         | 1,122.7         | 30.4   | 22.3        | 19.4        | 16.1        | 15.8        | 16.7        |
| Guyana                       | 2,108.7                             | 4,149.9         | 4,085.1         | 4,039.2         | 3,229.7         | 3,152.8         | 170.6  | 247.0       | 214.0       | 200.6       | 166.6       | 171.4       |
| Jamaica                      | 9,684.9                             | 9,320.1         | 8,726.2         | 8,849.5         | 8,927.3         | 8,165.1         | 178.0  | 61.8        | 50.9        | 45.7        | 45.0        | 41.2        |
| Suriname                     | ...                                 | ...             | ...             | ...             | ...             | ...             | ...  | ...         | ...         | ...         | ...         | ...         |
| Trinidad & Tobago            | 4,098.3                             | 5,144.0         | 5,064.7         | 4,161.0         | 3,859.9         | 4,079.7         | 22.7   | 35.4        | 32.5        | 26.4        | 23.3        | 22.2        |
| <b>LDCs</b>                  | <b>866.0</b>                        | <b>2,428.8</b>  | <b>2,555.3</b>  | <b>2,696.6</b>  | <b>3,243.1</b>  | <b>3,425.4</b>  | <b>29.5</b>                                    | <b>33.5</b> | <b>33.5</b> | <b>33.9</b> | <b>38.5</b> | <b>38.1</b> |
| Belize                       | 265.7                               | 497.6           | 593.5           | 649.9           | 703.9           | 658.0           | 47.0   | 31.4        | 36.3        | 39.0        | 41.4        | 35.4        |
| <b>OECS</b>                  | <b>600.3</b>                        | <b>1,931.2</b>  | <b>1,961.8</b>  | <b>2,046.7</b>  | <b>2,539.2</b>  | <b>2,767.4</b>  | <b>25.3</b>                                    | <b>34.1</b> | <b>32.8</b> | <b>32.6</b> | <b>37.7</b> | <b>38.8</b> |
| Antigua & Barbuda            | 149.9                               | 692.1           | 669.5           | 636.3           | 1,031.4         | 1,045.8         | 27.5   | 51.9        | 45.9        | 40.6        | 61.6        | 59.5        |
| Dominica                     | 115.3                               | 278.2           | 276.6           | 240.1           | 243.0           | 258.3           | 43.3   | 47.0        | 43.4        | 36.3        | 34.7        | 35.7        |
| Grenada                      | 126.1                               | 236.8           | 241.3           | 250.6           | 249.0           | 259.6           | 36.4   | 31.7        | 30.3        | 29.5        | 26.3        | 25.4        |
| Montserrat                   | 10.0                                | 28.8            | 30.3            | 28.9            | 28.3            | 27.5            | 10.0   | 17.7        | 23.0        | 26.4        | 28.1        | 29.0        |
| St. Kitts & Nevis            | 51.3                                | 146.1           | 162.9           | 281.5           | 330.7           | 351.0           | 24.4   | 23.5        | 24.6        | 37.9        | 42.7        | 42.7        |
| Saint Lucia                  | 79.9                                | 313.1           | 346.3           | 372.9           | 388.0           | 395.0           | 13.3   | 20.9        | 22.4        | 24.0        | 23.2        | 21.7        |
| St. Vincent & G'dines        | 67.8                                | 236.2           | 234.9           | 236.5           | 268.8           | 430.3           | 22.2   | 33.1        | 31.2        | 29.8        | 31.4        | 48.3        |

**CARICOM - External Debt Outstanding and Net Foreign Direct Investment: 1995-1999**

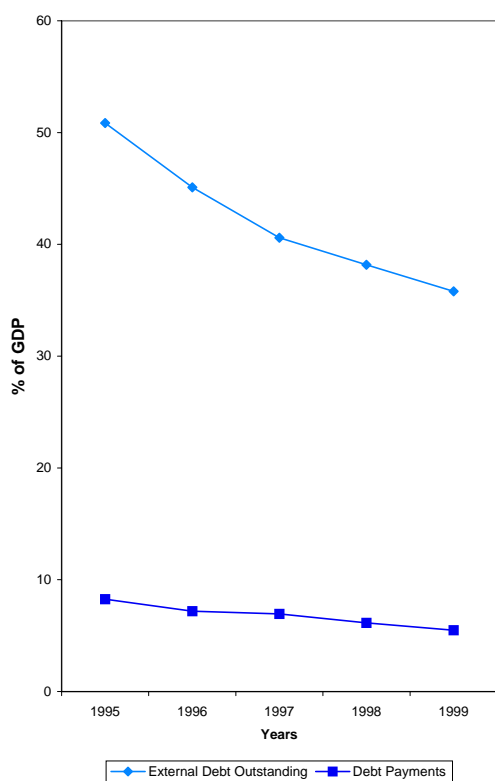


**External Debt Outstanding and Central Government Current Revenue: 1999**

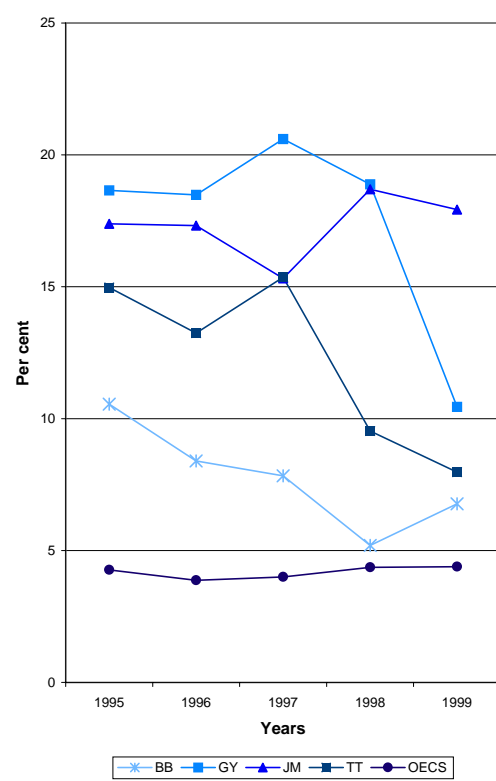


| CARIBBEAN COUNTRIES          | Debt Service Payment (EC\$ Mn) |                |                |                |                |                | Debt Service Ratio (%) |             |             |             |             |             |
|------------------------------|--------------------------------|----------------|----------------|----------------|----------------|----------------|------------------------|-------------|-------------|-------------|-------------|-------------|
|                              | 1985                           | 1995           | 1996           | 1997           | 1998           | 1999           | 1985                   | 1995        | 1996        | 1997        | 1998        | 1999        |
| <b>CARIBBEAN COMMUNITY</b>   | <b>2,085.6</b>                 | <b>3,841.9</b> | <b>3,690.9</b> | <b>3,813.7</b> | <b>3,454.3</b> | <b>3,243.5</b> | ..                     | <b>12.6</b> | <b>11.9</b> | <b>11.9</b> | <b>10.7</b> | <b>9.4</b>  |
| The Bahamas                  | 139.3                          | 240.6          | 266.9          | 276.7          | 192.4          | 187.7          | ..                     | 5.0         | 5.4         | 5.6         | 3.8         | 3.2         |
| <b>CARIBBEAN COMMON MKT.</b> | <b>1,946.3</b>                 | <b>3,601.3</b> | <b>3,424.0</b> | <b>3,537.1</b> | <b>3,261.9</b> | <b>3,055.8</b> | ..                     | <b>14.1</b> | <b>13.1</b> | <b>13.0</b> | <b>12.0</b> | <b>10.7</b> |
| <b>MDCs</b>                  | <b>1,854.0</b>                 | <b>3,371.2</b> | <b>3,204.6</b> | <b>3,304.7</b> | <b>2,997.8</b> | <b>2,782.2</b> | ..                     | <b>15.7</b> | <b>14.6</b> | <b>14.6</b> | <b>13.4</b> | <b>11.8</b> |
| Barbados                     | 211.1                          | 310.0          | 268.7          | 256.8          | 174.2          | 227.3          | ..                     | 10.5        | 8.4         | 7.8         | 5.2         | 6.8         |
| Guyana                       | 67.2                           | 291.6          | 310.0          | 354.5          | 351.3          | 189.5          | ..                     | 18.7        | 18.5        | 20.6        | 18.9        | 10.4        |
| Jamaica                      | 1,358.1                        | 1,600.0        | 1,564.7        | 1,412.3        | 1,716.1        | 1,629.3        | ..                     | 17.4        | 17.3        | 15.3        | 18.7        | 17.9        |
| Suriname                     | ...                            | ...            | ...            | ...            | ...            | ...            | ..                     | ...         | ...         | ...         | ...         | ...         |
| Trinidad & Tobago            | 217.5                          | 1,169.6        | 1,061.4        | 1,281.2        | 756.3          | 736.0          | ..                     | 15.0        | 13.2        | 15.4        | 9.5         | 8.0         |
| <b>LDCs</b>                  | <b>92.3</b>                    | <b>230.1</b>   | <b>219.4</b>   | <b>232.3</b>   | <b>264.0</b>   | <b>273.6</b>   | ..                     | <b>4.3</b>  | <b>3.9</b>  | <b>5.0</b>  | <b>5.4</b>  | <b>5.3</b>  |
| Belize                       | 41.9                           | 80.5           | 80.2           | 82.9           | 89.6           | 90.2           | ..                     | ...         | ...         | 9.0         | 9.8         | 9.4         |
| <b>OECS</b>                  | <b>50.5</b>                    | <b>149.6</b>   | <b>139.2</b>   | <b>149.5</b>   | <b>174.4</b>   | <b>183.4</b>   | ..                     | <b>4.3</b>  | <b>3.9</b>  | <b>4.0</b>  | <b>4.4</b>  | <b>4.4</b>  |
| Antigua & Barbuda            | 7.5                            | 38.6           | 23.5           | 23.5           | 38.4           | 28.2           | ..                     | 3.6         | 2.2         | 2.0         | 3.1         | 2.2         |
| Dominica                     | 11.6                           | 20.1           | 24.1           | 28.9           | 21.7           | 21.8           | ..                     | 7.1         | 7.8         | 8.3         | 5.4         | 5.3         |
| Grenada                      | 8.6                            | 24.7           | 18.8           | 17.8           | 19.7           | 11.4           | ..                     | 7.4         | 5.3         | 4.7         | 4.4         | 2.0         |
| Montserrat                   | 1.1                            | 1.6            | 1.8            | 1.3            | 0.9            | 0.4            | ..                     | 1.6         | 1.2         | 2.2         | 2.6         | 0.7         |
| St. Kitts & Nevis            | 4.1                            | 16.9           | 16.9           | 18.6           | 29.4           | 46.5           | ..                     | 5.3         | 5.0         | 4.7         | 7.3         | 12.1        |
| Saint Lucia                  | 11.6                           | 30.0           | 31.7           | 33.9           | 38.7           | 41.9           | ..                     | 2.9         | 3.3         | 3.5         | 3.7         | 4.1         |
| St. Vincent & G'dines        | 5.9                            | 17.8           | 22.4           | 25.4           | 25.7           | 33.3           | ..                     | 4.8         | 5.6         | 6.4         | 6.1         | 7.0         |

**CARICOM - External Debt Outstanding and Debt Payments: 1995-1999**



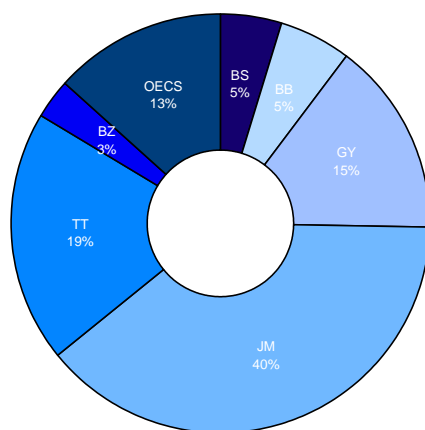
**Debt Service Ratio of Selected CARICOM Countries: 1995-1999**



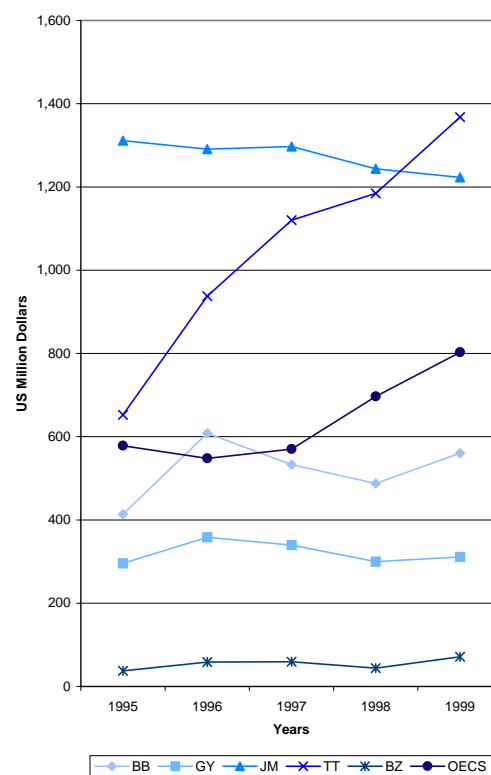
## Gross Reserves (US\$ Mn)

| CARIBBEAN COUNTRIES          | 1985   | 1995   | 1996   | 1997   | 1998   | 1999   |
|------------------------------|--------|--------|--------|--------|--------|--------|
| <b>CARIBBEAN COMMUNITY</b>   |        |        |        |        |        |        |
| The Bahamas                  | 181.5  | 170.6  | 163.0  | 219.5  | 338.8  | 404.0  |
| <b>CARIBBEAN COMMON MKT.</b> |        |        |        |        |        |        |
| <b>MDCs</b>                  |        |        |        |        |        |        |
| Barbados                     | 167.1  | 413.5  | 608.2  | 532.9  | 487.4  | 560.6  |
| Guyana                       | 14.8   | 295.8  | 358.2  | 339.6  | 299.9  | 310.9  |
| Jamaica                      | 187.7  | 1311.4 | 1290.9 | 1297.1 | 1243.8 | 1223.1 |
| Suriname                     | ...    | 158.7  | 143.3  | 152.2  | 150.5  | 126.9  |
| Trinidad & Tobago            | 1575.7 | 652.3  | 937.7  | 1120.2 | 1184.5 | 1367.7 |
| <b>LDCs</b>                  |        |        |        |        |        |        |
| Belize                       | 8.7    | 37.4   | 58.3   | 59.4   | 43.9   | 71.2   |
| <b>OECS</b>                  |        |        |        |        |        |        |
| Antigua & Barbuda            | ...    | ...    | ...    | ...    | ...    | ...    |
| Dominica                     | ...    | ...    | ...    | ...    | ...    | ...    |
| Grenada                      | ...    | ...    | ...    | ...    | ...    | ...    |
| Montserrat                   | ...    | ...    | ...    | ...    | ...    | ...    |
| St. Kitts & Nevis            | ...    | ...    | ...    | ...    | ...    | ...    |
| Saint Lucia                  | ...    | ...    | ...    | ...    | ...    | ...    |
| St. Vincent & G'dines        | ...    | ...    | ...    | ...    | ...    | ...    |

Respective Member State's Share of CARICOM's Total External Debt Outstanding: 1999



Gross International Reserves of Selected CARICOM Countries: 1995-1999





### Notes about the data

#### ***Exports and Imports of Goods and Services***

These data were extracted from the Balance of Payments of each Member State. However, while imports of goods ought to be measured at cost, insurance and freight (cif), only Barbados, Guyana and Trinidad and Tobago actually valued their imports this way. All the other countries used the free on board (fob) valuation. The trade balance is simply the difference between these two figures.

It should be noted that data on merchandise trade are captured in each Member State's Balance of Payments as well as by the Customs Departments. Data originating from the Customs, however, may be different from those in the Balance of Payments because of differences in valuation and the timing of recording. As a result of these differences, these tables will deviate from those in the Selected Economic Indicators at the front of the report since the data that appears in the latter table were extracted from reports based on data from the Customs Departments.

#### ***Net Direct Foreign Investment***

The data presented in this table refer to the net inflows of foreign investment. For most Member States, these figures can be taken to represent inward foreign investment since outflows are not very significant. However, The Bahamas and Jamaica reported significantly more outward investment than the other countries, while Trinidad and Tobago recorded some amount of outflows in 1999.

Data on both the inflows and outflows of FDI will be reported in future reports.

#### ***Current and Capital Account Balances***

Data for the Current and Capital account balance tables were extracted from the Balance of Payments of the respective Member States.

With the exception of Guyana, all Member States have been using the International Monetary Fund's (IMF) method of compiling balance of payments as set out in the fifth edition of its Balance of Payments manual (BPM5).

As a result of this, while the Capital Account Balance for most Member States refer to the Capital and Financial Account, Guyana's data refers to the Capital Account only.

#### ***Gross International Reserves***

Since there is only one Monetary Authority in the Eastern Caribbean, the Eastern Caribbean Central Bank, the Gross International Reserves of the member governments of this institution is pooled into one reserve. Hence, it is not possible to calculate the gross reserves of any one country. Rather the reserves are given for the entire ECCB Area, which includes the seven CARICOM Member States as well as Anguilla.

### Concepts and Definitions

#### ***Exports and Imports of Goods and Services***

The value of exports and imports covers international movements of goods and non-factor services across customs borders. Exports are valued at free on board (fob) and imports at cost, insurance, freight (cif). Exports and imports of goods and services include all transactions involving a change of ownership of goods and

services between residents of a country and the rest of the world, including merchandise goods and services.

#### ***Trade Balance***

The trade balance is the difference between exports and imports of goods and non-factor services.

#### ***Foreign Direct Investment***

Direct Investment refers to investment in which the investor has some kind of permanent interest in an enterprise located in a foreign country and exercises some control over its management

#### ***Current Account Balance***

The current account balance is the sum of net exports of goods and non-factor services (exports less imports), net factor service income, and net transfer payments. Official grants are included in this balance.

#### ***Capital and Financial Account Balance***

The Capital and Financial Account balance comprises net capital transfers and acquisition/disposal of non-produced, non-financial assets, net direct investment, net portfolio investment, other net investment, including Public Sector Capital, and net reserve assets.

#### ***External Debt Outstanding***

Total external debt outstanding includes all external obligation of both public and private debtors with maturity of more than one year. It comprises both public, publicly and privately guaranteed debt. This is therefore the total debt owed to non-

residents of a country by a national government, public agency and other autonomous bodies as well as private guaranteed debt. This value divided by the GDP gives a picture of the total debt obligations relative to the productive capacity of a country. The higher this ratio the greater the burden on future generations relative to the liquidation of this debt.

### ***Debt Service Payments***

Debt service payments are the sum of repayments of principal (amortisation) and interest actually made by a borrowing country in a specific year. The debt service ratio gives the total debt service payments to exports of goods and services, and reflects the percentage of foreign exchange earnings from exports that must be used to service the debt obligation each year.

### ***Gross International Reserves***

Gross international reserves is the sum of all the gross foreign assets of the Central Bank and commercial banks of a country. These include monetary gold holdings, IMF Reserve Tranche Position, SDR's holdings and foreign currency balances.

## **Sources of Data**

The data for these tables came from the Balance of Payments tables which were prepared by the Central Banks of the Member States and the ECCB in the case of the OECS countries. External Public Debt data were extracted from reports produced by the Central Banks or from direct contact with the Central Banks.

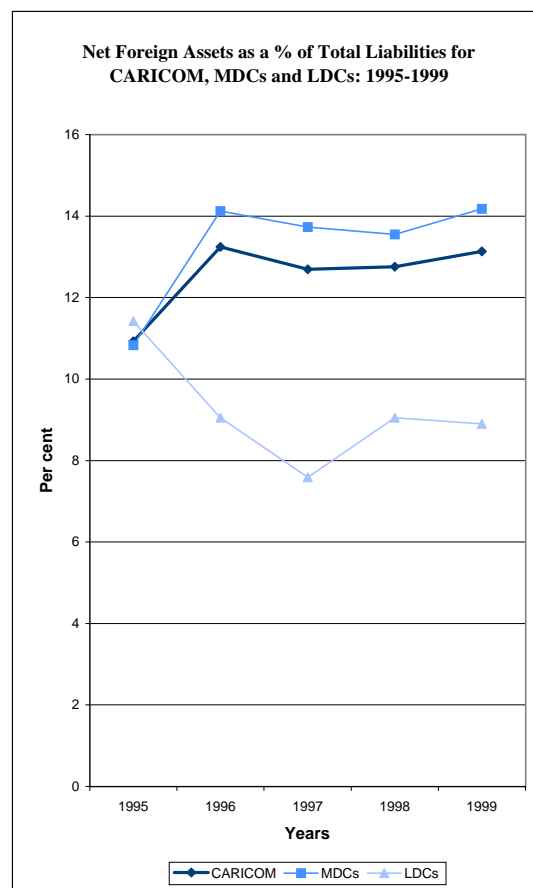
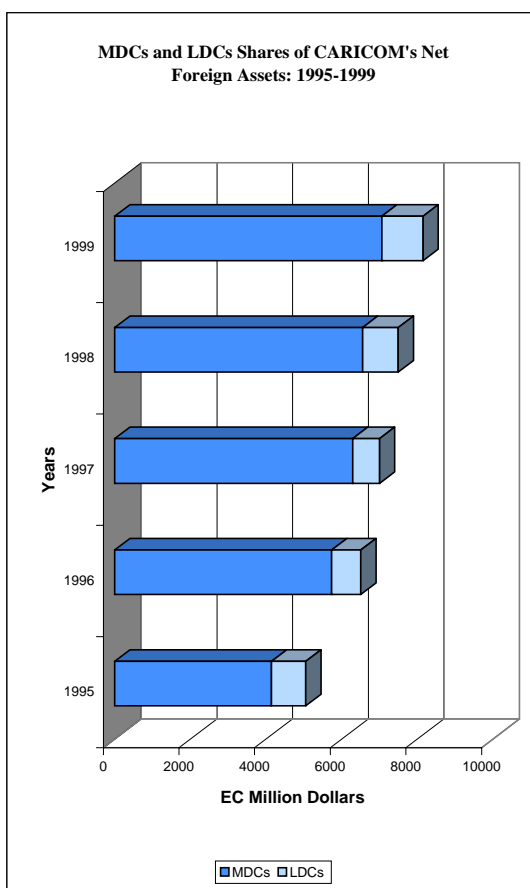
(See Appendix for a complete listing of sources.)



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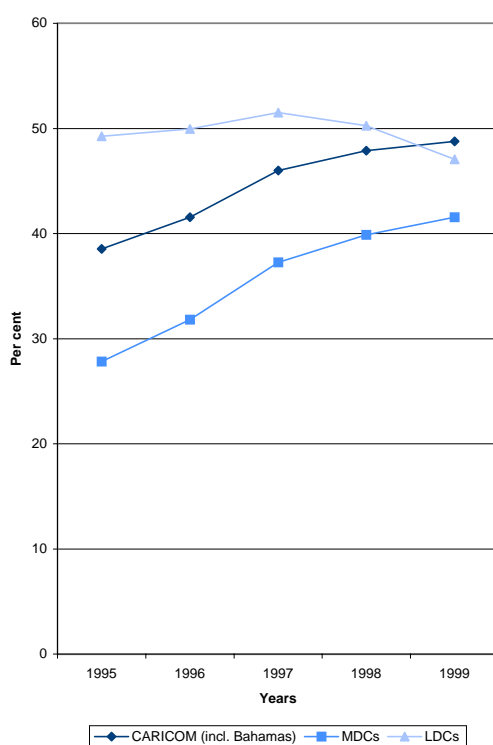
## Financial Sector

| CARIBBEAN COUNTRIES          | Net Foreign Assets (EC\$Mn.) |               |               |               |               |               | Net Foreign Assets (% of Total Liabilities) |             |             |             |             |             |
|------------------------------|------------------------------|---------------|---------------|---------------|---------------|---------------|---|-------------|-------------|-------------|-------------|-------------|
|                              | 1985                         | 1995          | 1996          | 1997          | 1998          | 1999          | 1985  | 1995        | 1996        | 1997        | 1998        | 1999        |
| <b>CARIBBEAN COMMUNITY</b>   | <b>170.8</b>                 | <b>4811.3</b> | <b>6199.4</b> | <b>6667.9</b> | <b>7394.4</b> | <b>8010.6</b> | <b>0.4</b>                                  | <b>9.0</b>  | <b>10.8</b> | <b>10.2</b> | <b>10.5</b> | <b>10.7</b> |
| The Bahamas                  | 230.0                        | -240.8        | -307.8        | -331.6        | -102.6        | -142.0        | 8.1   | -3.2        | -3.8        | -3.3        | -0.9        | -1.1        |
| <b>CARIBBEAN COMMON MKT.</b> | <b>-59.2</b>                 | <b>5052.1</b> | <b>6507.2</b> | <b>6999.4</b> | <b>7497.0</b> | <b>8152.6</b> | <b>-0.1</b>                                 | <b>10.9</b> | <b>13.2</b> | <b>12.7</b> | <b>12.8</b> | <b>13.1</b> |
| <b>MDCs</b>                  | <b>-229.5</b>                | <b>4143.7</b> | <b>5735.3</b> | <b>6291.1</b> | <b>6552.6</b> | <b>7058.8</b> | <b>-0.6</b>                                 | <b>10.8</b> | <b>14.1</b> | <b>13.7</b> | <b>13.6</b> | <b>14.2</b> |
| Barbados                     | 416.1                        | 589.8         | 808.2         | 867.4         | 767.1         | 917.2         | 16.1  | 11.6        | 13.3        | 13.6        | 11.3        | 12.4        |
| Guyana                       | -1289.5                      | -1426.4       | -503.4        | -119.7        | -1.3          | 173.9         | -30.1                                       | -32.0       | -11.7       | -3.0        | 0.0         | 5.0         |
| Jamaica                      | -3135.2                      | 2304.3        | 2792.6        | 2704.9        | 2717.7        | 2798.3        | -36.3                                       | 15.4        | 18.0        | 15.0        | 13.5        | 13.7        |
| Suriname                     | 60.5                         | 482.3         | 484.8         | 310.6         | 231.4         | 109.6         | 1.5   | 45.1        | 36.7        | 16.3        | 9.6         | 6.1         |
| Trinidad & Tobago            | 3718.6                       | 2193.6        | 2153.1        | 2527.9        | 2837.7        | 3059.8        | 21.4  | 17.3        | 16.0        | 16.4        | 18.8        | 18.4        |
| <b>LDCs</b>                  | <b>170.3</b>                 | <b>908.4</b>  | <b>771.9</b>  | <b>708.4</b>  | <b>944.3</b>  | <b>1093.8</b> | <b>6.2</b>                                  | <b>11.4</b> | <b>9.1</b>  | <b>7.6</b>  | <b>9.0</b>  | <b>8.9</b>  |
| Belize                       | -9.0                         | 124.1         | 192.6         | 174.6         | 137.3         | 249.9         | -2.1  | 10.9        | 14.9        | 12.6        | 9.4         | 15.8        |
| <b>OECS</b>                  | <b>179.3</b>                 | <b>784.3</b>  | <b>579.3</b>  | <b>533.8</b>  | <b>807.0</b>  | <b>843.9</b>  | <b>7.8</b>                                  | <b>11.5</b> | <b>8.0</b>  | <b>6.7</b>  | <b>9.0</b>  | <b>7.9</b>  |
| Antigua & Barbuda            | 5.8                          | 244.1         | 116.3         | 21.0          | 49.0          | 54.9          | 0.3   | 3.6         | 1.6         | 0.3         | 0.5         | 0.5         |
| Dominica                     | 5.2                          | 43.5          | 71.9          | 64.7          | 91.1          | 125.4         | 0.2   | 0.6         | 1.0         | 0.8         | 1.0         | 1.2         |
| Grenada                      | 48.8                         | 153.3         | 126.9         | 85.0          | 88.2          | 133.8         | 2.1   | 2.2         | 1.8         | 1.1         | 1.0         | 1.2         |
| Montserrat                   | 6.5                          | 48.2          | 62.4          | 99.2          | 131.2         | 133.5         | 0.3   | 0.7         | 0.9         | 1.2         | 1.5         | 1.2         |
| St. Kitts & Nevis            | 32.3                         | 88.1          | 84.3          | 140.0         | 175.5         | 99.5          | 1.4   | 1.3         | 1.2         | 1.8         | 2.0         | 0.9         |
| Saint Lucia                  | 42.7                         | 92.1          | 11.8          | -7.0          | 92.6          | 81.4          | 1.9   | 1.4         | 0.2         | -0.1        | 1.0         | 0.8         |
| St. Vincent & G'dines        | 37.9                         | 115.0         | 105.6         | 131.0         | 179.5         | 215.4         | 1.6   | 1.7         | 1.5         | 1.6         | 2.0         | 2.0         |

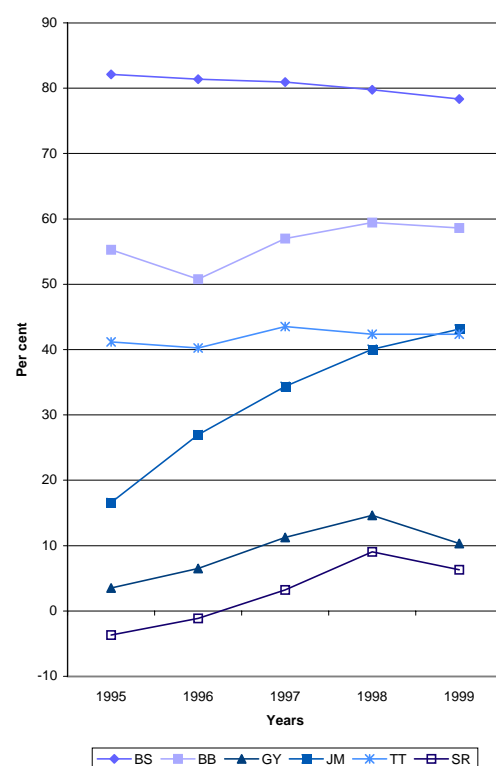


|                              | Net Domestic Credit (EC\$Mn.) |                |                |                |                |                | Net Domestic Credit (% of Total Liabilities) |             |             |             |             |             |
|------------------------------|-------------------------------|----------------|----------------|----------------|----------------|----------------|--|-------------|-------------|-------------|-------------|-------------|
| CARIBBEAN COUNTRIES          | 1985                          | 1995           | 1996           | 1997           | 1998           | 1999           | 1985   | 1995        | 1996        | 1997        | 1998        | 1999        |
| <b>CARIBBEAN COMMUNITY</b>   | <b>20190.1</b>                | <b>20689.5</b> | <b>23818.6</b> | <b>29971.1</b> | <b>33581.8</b> | <b>36553.8</b> | <b>47.6</b>                                  | <b>38.5</b> | <b>41.6</b> | <b>46.0</b> | <b>47.9</b> | <b>48.8</b> |
| The Bahamas                  | 1922.1                        | 6121.7         | 6635.5         | 8082.2         | 9053.4         | 10086.4        | 67.3   | 82.1        | 81.4        | 80.9        | 79.8        | 78.4        |
| <b>CARIBBEAN COMMON MKT.</b> | <b>18268.0</b>                | <b>14567.8</b> | <b>17183.1</b> | <b>21888.9</b> | <b>24528.4</b> | <b>26467.4</b> | <b>46.2</b>                                  | <b>31.5</b> | <b>35.0</b> | <b>39.7</b> | <b>41.7</b> | <b>42.6</b> |
| <b>MDCs</b>                  | <b>16939.7</b>                | <b>10649.6</b> | <b>12922.6</b> | <b>17077.2</b> | <b>19283.4</b> | <b>20680.5</b> | <b>46.0</b>                                  | <b>27.8</b> | <b>31.8</b> | <b>37.3</b> | <b>39.9</b> | <b>41.5</b> |
| Barbados                     | 1516.6                        | 2816.2         | 3078.0         | 3640.3         | 4027.6         | 4330.7         | 58.8   | 55.3        | 50.8        | 57.0        | 59.4        | 58.6        |
| Guyana                       | 2949.7                        | 157.6          | 278.7          | 454.6          | 575.0          | 357.9          | 68.8   | 3.5         | 6.5         | 11.3        | 14.7        | 10.3        |
| Jamaica                      | 2957.2                        | 2479.0         | 4184.1         | 6206.9         | 8086.2         | 8829.8         | 34.2   | 16.6        | 27.0        | 34.4        | 40.1        | 43.1        |
| Suriname                     | 1663.9                        | -39.3          | -15.3          | 61.2           | 216.8          | 113.4          | 42.3   | -3.7        | -1.2        | 3.2         | 9.0         | 6.3         |
| Trinidad & Tobago            | 7852.4                        | 5236.1         | 5397.1         | 6714.2         | 6377.8         | 7048.7         | 45.3   | 41.2        | 40.2        | 43.5        | 42.3        | 42.4        |
| <b>LDCs</b>                  | <b>1328.3</b>                 | <b>3918.2</b>  | <b>4260.5</b>  | <b>4811.7</b>  | <b>5245.0</b>  | <b>5786.9</b>  | <b>48.7</b>                                  | <b>49.2</b> | <b>50.0</b> | <b>51.5</b> | <b>50.3</b> | <b>47.1</b> |
| Belize                       | 291.2                         | 787.5          | 784.4          | 879.3          | 1013.6         | 1044.8         | 68.6   | 69.4        | 60.8        | 63.4        | 69.1        | 66.0        |
| <b>OECS</b>                  | <b>1037.1</b>                 | <b>3130.8</b>  | <b>3476.2</b>  | <b>3932.4</b>  | <b>4231.4</b>  | <b>4742.1</b>  | <b>45.0</b>                                  | <b>45.9</b> | <b>48.0</b> | <b>49.4</b> | <b>47.2</b> | <b>44.3</b> |
| Antigua & Barbuda            | 279.4                         | 816.4          | 922.3          | 1126.6         | 1254.3         | 1408.4         | 12.1   | 12.0        | 12.7        | 14.2        | 14.0        | 13.1        |
| Dominica                     | 107.2                         | 361.0          | 345.7          | 370.6          | 401.9          | 420.4          | 4.7  | 5.3         | 4.8         | 4.7         | 4.5         | 3.9         |
| Grenada                      | 148.6                         | 432.6          | 504.7          | 618.0          | 707.8          | 762.4          | 6.5  | 6.3         | 7.0         | 7.8         | 7.9         | 7.1         |
| Montserrat                   | 25.8                          | 44.3           | 45.1           | 18.5           | -1.4           | -1.6           | 1.1  | 0.6         | 0.6         | 0.2         | 0.0         | 0.0         |
| St. Kitts & Nevis            | 112.2                         | 408.3          | 468.3          | 484.3          | 512.2          | 627.0          | 4.9  | 6.0         | 6.5         | 6.1         | 5.7         | 5.9         |
| Saint Lucia                  | 242.6                         | 773.1          | 864.3          | 953.1          | 989.9          | 1114.6         | 10.5   | 11.3        | 11.9        | 12.0        | 11.0        | 10.4        |
| St. Vincent & G'dines        | 121.3                         | 295.1          | 325.8          | 361.3          | 366.6          | 410.9          | 5.3  | 4.3         | 4.5         | 4.5         | 4.1         | 3.8         |

**CARICOM, MDCs and LDCs' Net Domestic Credit as a % of Grouping's Total Liabilities: 1995-1999**

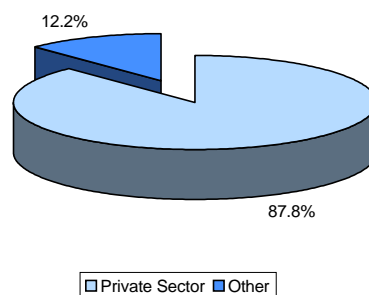


**Selected Member States' Net Domestic Credit as a % of Country's Total Liabilities: 1995-1999**

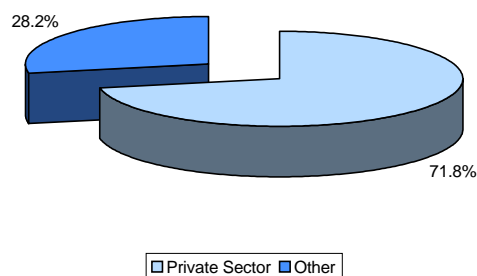


| CARIBBEAN COUNTRIES          | Domestic Credit to the Private Sector (EC\$Mn.) |                |                |                |                |                | Domestic Credit to the Private Sector (% Total Liabilities) |             |             |             |             |             |
|------------------------------|---|----------------|----------------|----------------|----------------|----------------|---|-------------|-------------|-------------|-------------|-------------|
|                              | 1985  | 1995           | 1996           | 1997           | 1998           | 1999           | 1985  | 1995        | 1996        | 1997        | 1998        | 1999        |
| <b>CARIBBEAN COMMUNITY</b>   | <b>12641.1</b>                                  | <b>18169.9</b> | <b>20800.3</b> | <b>23636.0</b> | <b>24732.4</b> | <b>26248.7</b> | <b>29.8</b>   | <b>33.8</b> | <b>36.3</b> | <b>36.3</b> | <b>35.3</b> | <b>35.0</b> |
| The Bahamas                  | 1527.4  | 4798.4         | 5309.8         | 6717.9         | 7471.7         | 8292.8         | 53.5  | 64.4        | 65.1        | 67.3        | 65.8        | 64.4        |
| <b>CARIBBEAN COMMON MKT.</b> | <b>11113.7</b>                                  | <b>13371.5</b> | <b>15490.4</b> | <b>16918.2</b> | <b>17260.7</b> | <b>17956.0</b> | <b>28.1</b>   | <b>28.9</b> | <b>31.5</b> | <b>30.7</b> | <b>29.4</b> | <b>28.9</b> |
| <b>MDCs</b>                  | <b>10052.8</b>                                  | <b>9482.3</b>  | <b>11136.2</b> | <b>11983.1</b> | <b>11898.1</b> | <b>12123.6</b> | <b>27.3</b>   | <b>24.8</b> | <b>27.4</b> | <b>26.2</b> | <b>24.6</b> | <b>24.4</b> |
| Barbados                     | 1056.5  | 2028.9         | 2140.7         | 2595.9         | 3031.2         | 3424.5         | 41.0  | 39.8        | 35.3        | 40.7        | 44.7        | 46.4        |
| Guyana                       | 330.3   | 401.6          | 698.3          | 852.4          | 933.1          | 837.3          | 7.7   | 9.0         | 16.2        | 21.1        | 23.8        | 24.1        |
| Jamaica                      | 1171.6  | 3049.6         | 3663.2         | 3208.3         | 2523.1         | 1831.1         | 13.6  | 20.4        | 23.6        | 17.8        | 12.5        | 8.9         |
| Suriname                     | 1058.8  | 134.3          | 302.6          | 434.9          | 542.0          | 296.1          | 26.9  | 12.6        | 22.9        | 22.8        | 22.6        | 16.5        |
| Trinidad & Tobago            | 6435.6  | 3867.8         | 4331.4         | 4891.6         | 4868.9         | 5734.5         | 37.1  | 30.4        | 32.3        | 31.7        | 32.3        | 34.5        |
| <b>LDCs</b>                  | <b>1060.8</b>                                   | <b>3889.2</b>  | <b>4354.2</b>  | <b>4935.0</b>  | <b>5362.5</b>  | <b>5832.4</b>  | <b>38.9</b>   | <b>48.9</b> | <b>51.1</b> | <b>52.8</b> | <b>51.4</b> | <b>47.4</b> |
| Belize                       | 164.3   | 595.9          | 649.8          | 736.3          | 823.5          | 876.0          | 38.7  | 52.6        | 50.4        | 53.1        | 56.2        | 55.3        |
| <b>OECS</b>                  | <b>896.5</b>                                    | <b>3293.3</b>  | <b>3704.5</b>  | <b>4198.7</b>  | <b>4539.0</b>  | <b>4956.4</b>  | <b>38.9</b>   | <b>48.3</b> | <b>51.2</b> | <b>52.8</b> | <b>50.6</b> | <b>46.3</b> |
| Antigua & Barbuda            | 220.4   | 706.9          | 850.3          | 1027.0         | 1103.3         | 1196.0         | 9.6   | 10.4        | 11.7        | 12.9        | 12.3        | 11.2        |
| Dominica                     | 89.0  | 344.6          | 358.5          | 386.3          | 410.0          | 419.8          | 3.9   | 5.1         | 5.0         | 4.9         | 4.6         | 3.9         |
| Grenada                      | 109.7   | 437.3          | 495.3          | 588.0          | 684.7          | 767.9          | 4.8   | 6.4         | 6.8         | 7.4         | 7.6         | 7.2         |
| Montserrat                   | 23.8  | 70.2           | 65.4           | 57.4           | 32.8           | 22.7           | 1.0   | 1.0         | 0.9         | 0.7         | 0.4         | 0.2         |
| St. Kitts & Nevis            | 94.7  | 440.9          | 464.9          | 521.1          | 563.7          | 610.2          | 4.1   | 6.5         | 6.4         | 6.6         | 6.3         | 5.7         |
| Saint Lucia                  | 251.6   | 946.4          | 1071.3         | 1171.8         | 1258.2         | 1394.2         | 10.9  | 13.9        | 14.8        | 14.7        | 14.0        | 13.0        |
| St. Vincent & G'dines        | 107.4   | 347.0          | 398.8          | 447.2          | 486.4          | 545.6          | 4.7   | 5.1         | 5.5         | 5.6         | 5.4         | 5.1         |

**CARICOM (incl. The Bahamas) - Domestic Credit to the Private Sector's Share of Net Domestic Credit:  
1995**



**CARICOM (incl. The Bahamas) - Domestic Credit to the Private Sector's Share of Net Domestic Credit:  
1999**



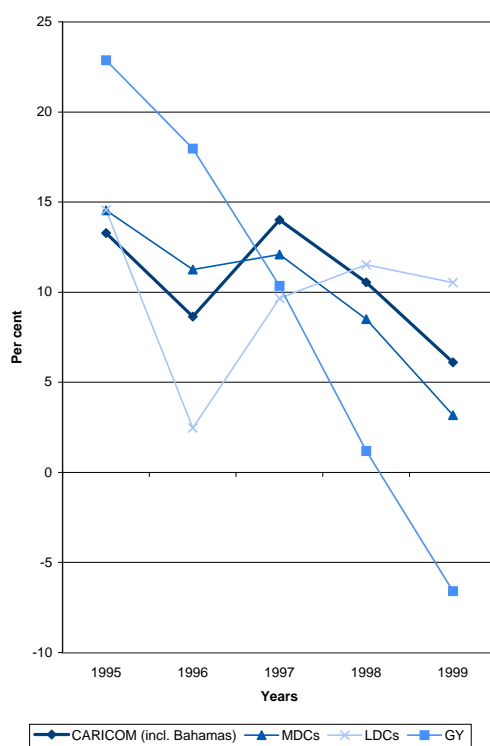
Money (M2 % Change)

| CARIBBEAN COUNTRIES          | 1985        | 1995        | 1996        | 1997        | 1998        | 1999        |
|------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>CARIBBEAN COMMUNITY</b>   | <b>1.9</b>  | <b>13.3</b> | <b>8.6</b>  | <b>14.0</b> | <b>10.5</b> | <b>6.1</b>  |
| The Bahamas                  | 5.8         | 8.5         | 5.7         | 24.1        | 15.9        | 11.1        |
| <b>CARIBBEAN COMMON MKT.</b> | <b>1.5</b>  | <b>14.5</b> | <b>9.4</b>  | <b>11.6</b> | <b>9.1</b>  | <b>4.7</b>  |
| <b>MDCs</b>                  | <b>-1.3</b> | <b>14.5</b> | <b>11.3</b> | <b>12.1</b> | <b>8.5</b>  | <b>3.2</b>  |
| Barbados                     | 6.6         | 6.3         | 19.5        | 10.8        | 5.7         | 9.9         |
| Guyana                       | 10.8        | 22.9        | 18.0        | 10.3        | 1.2         | -6.6        |
| Jamaica                      | -11.5       | 29.9        | 10.6        | 17.0        | 4.2         | 9.3         |
| Suriname                     | ...         | ...         | 40.2        | 19.9        | 37.5        | -44.5       |
| Trinidad & Tobago            | -1.4        | 5.8         | 3.7         | 7.2         | 12.7        | 2.1         |
| <b>LDCs</b>                  | <b>...</b>  | <b>14.6</b> | <b>2.5</b>  | <b>9.7</b>  | <b>11.5</b> | <b>10.5</b> |
| Belize                       | ...         | 19.6        | 5.2         | 10.0        | 8.1         | 9.5         |
| <b>OECS</b>                  | <b>17.4</b> | <b>13.4</b> | <b>1.8</b>  | <b>9.6</b>  | <b>12.3</b> | <b>10.8</b> |
| Antigua & Barbuda            | 12.4        | 21.3        | -5.0        | 8.6         | 15.3        | 10.5        |
| Dominica                     | 3.3         | 23.1        | 2.0         | 3.5         | 11.4        | 10.4        |
| Grenada                      | 19.2        | 9.2         | 9.1         | 11.8        | 11.8        | 13.9        |
| Montserrat                   | -1.3        | -4.8        | 3.3         | 17.5        | 18.8        | -5.2        |
| St. Kitts & Nevis            | 33.1        | 12.4        | 5.5         | 13.5        | 4.0         | 11.3        |
| Saint Lucia                  | 14.6        | 9.1         | 1.9         | 6.7         | 12.1        | 9.7         |
| St. Vincent & G'dines        | 36.3        | 7.9         | 4.4         | 14.0        | 16.1        | 12.5        |

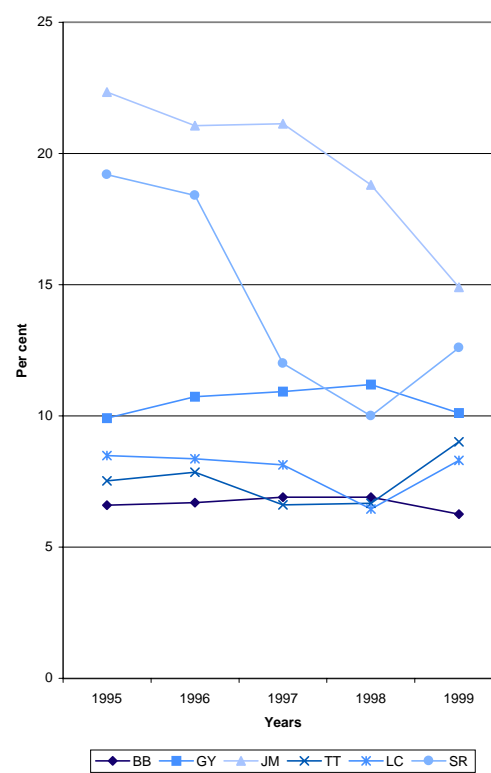
Interest Rate Spread (%)

| CARIBBEAN COUNTRIES          | 1985        | 1995       | 1996        | 1997        | 1998        | 1999        |
|------------------------------|-------------|------------|-------------|-------------|-------------|-------------|
| <b>CARIBBEAN COMMUNITY</b>   | <b>9.0</b>  | <b>9.1</b> | <b>7.5</b>  | <b>7.4</b>  | <b>6.8</b>  | <b>7.4</b>  |
| The Bahamas                  | 9.0         | 9.1        | 7.5         | 7.4         | 6.8         | 7.4         |
| <b>CARIBBEAN COMMON MKT.</b> | <b>6.1</b>  | <b>6.6</b> | <b>6.7</b>  | <b>6.9</b>  | <b>6.9</b>  | <b>6.3</b>  |
| <b>MDCs</b>                  | <b>3.5</b>  | <b>9.9</b> | <b>10.7</b> | <b>10.9</b> | <b>11.2</b> | <b>10.1</b> |
| Barbados                     | 6.1         | 6.6        | 6.7         | 6.9         | 6.9         | 6.3         |
| Guyana                       | 3.5         | 9.9        | 10.7        | 10.9        | 11.2        | 10.1        |
| Jamaica                      | 9.6         | 22.3       | 21.1        | 21.1        | 18.8        | 14.9        |
| Suriname                     | 3.1         | 19.2       | 18.4        | 12.0        | 10.0        | 12.6        |
| Trinidad & Tobago            | ...         | 7.5        | 7.9         | 6.6         | 6.7         | 9.0         |
| <b>LDCs</b>                  | <b>5.2</b>  | <b>9.1</b> | <b>10.0</b> | <b>9.9</b>  | <b>10.3</b> | <b>10.6</b> |
| Belize                       | 5.2         | 9.1        | 10.0        | 9.9         | 10.3        | 10.6        |
| <b>OECS</b>                  | <b>10.5</b> | <b>8.4</b> | <b>8.1</b>  | <b>7.6</b>  | <b>7.8</b>  | <b>7.9</b>  |
| Antigua & Barbuda            | 10.5        | 8.4        | 8.1         | 7.6         | 7.8         | 7.9         |
| Dominica                     | 10.4        | 7.3        | 7.2         | 6.7         | 7.2         | 8.0         |
| Grenada                      | 7.8         | 6.7        | 6.3         | 7.5         | 7.6         | 7.3         |
| Montserrat                   | 14.0        | 9.8        | 8.9         | 9.9         | 9.3         | 8.2         |
| St. Kitts & Nevis            | 7.0         | 6.8        | 7.0         | 7.2         | 7.1         | 6.9         |
| Saint Lucia                  | 10.5        | 8.5        | 8.4         | 8.1         | 6.5         | 8.3         |
| St. Vincent & G'dines        | 8.8         | 7.0        | 7.1         | 7.2         | 7.0         | 7.0         |

Annual Changes in the Broad Money Supply (M2) of CARICOM, MDCs, LDCs and Guyana: 1995-1999

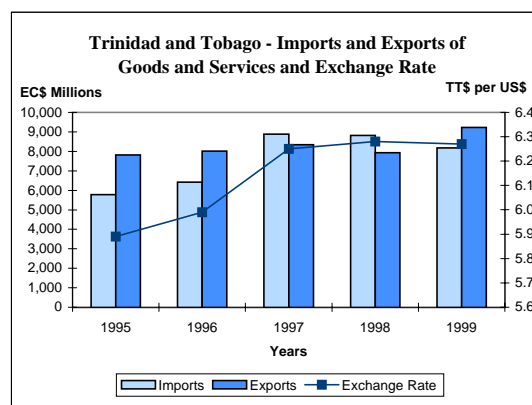
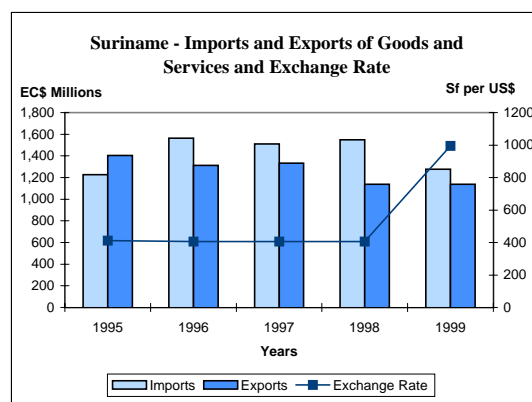
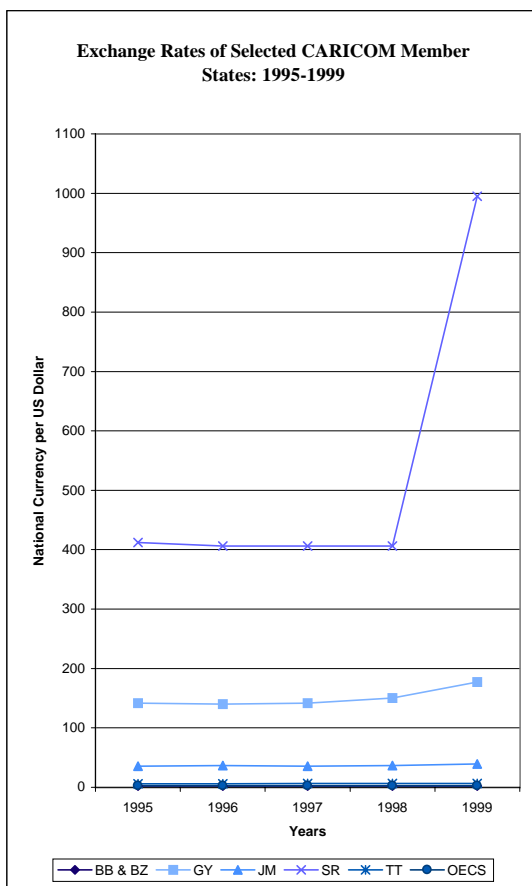
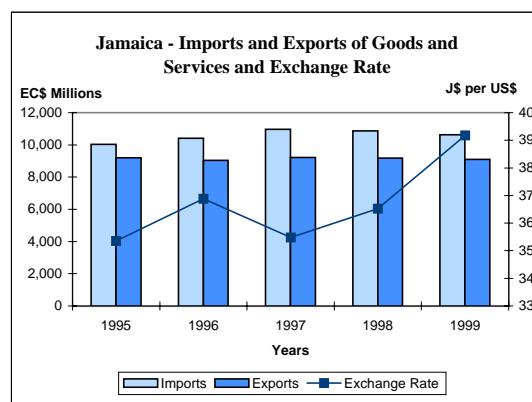
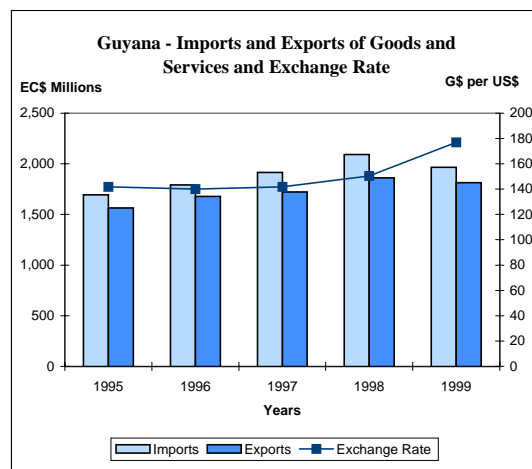


Interest Rate Spread of Selected CARICOM Member States: 1995-1999



**Nominal Exchange Rate**  
(National Currency per US Dollar)

| CARIBBEAN COUNTRIES          | 1985 | 1995  | 1996  | 1997  | 1998  | 1999  |
|------------------------------|------|-------|-------|-------|-------|-------|
| <b>CARIBBEAN COMMUNITY</b>   |      |       |       |       |       |       |
| The Bahamas                  | 1.0  | 1.0   | 1.0   | 1.0   | 1.0   | 1.0   |
| <b>CARIBBEAN COMMON MKT.</b> |      |       |       |       |       |       |
| <b>MDCs</b>                  |      |       |       |       |       |       |
| Barbados                     | 2.0  | 2.0   | 2.0   | 2.0   | 2.0   | 2.0   |
| Guyana                       | 4.3  | 141.9 | 140.1 | 141.9 | 150.5 | 177.1 |
| Jamaica                      | 5.6  | 35.4  | 36.9  | 35.5  | 36.5  | 39.2  |
| Suriname                     | 1.8  | 412.0 | 406.0 | 406.0 | 406.0 | 995.0 |
| Trinidad & Tobago            | 2.5  | 5.9   | 6.0   | 6.3   | 6.3   | 6.3   |
| <b>LDCs</b>                  |      |       |       |       |       |       |
| Belize                       | 2.0  | 2.0   | 2.0   | 2.0   | 2.0   | 2.0   |
| <b>OECS</b>                  |      |       |       |       |       |       |
| Antigua & Barbuda            | 2.7  | 2.7   | 2.7   | 2.7   | 2.7   | 2.7   |
| Dominica                     | 2.7  | 2.7   | 2.7   | 2.7   | 2.7   | 2.7   |
| Grenada                      | 2.7  | 2.7   | 2.7   | 2.7   | 2.7   | 2.7   |
| Montserrat                   | 2.7  | 2.7   | 2.7   | 2.7   | 2.7   | 2.7   |
| St. Kitts & Nevis            | 2.7  | 2.7   | 2.7   | 2.7   | 2.7   | 2.7   |
| Saint Lucia                  | 2.7  | 2.7   | 2.7   | 2.7   | 2.7   | 2.7   |
| St. Vincent & G'dines        | 2.7  | 2.7   | 2.7   | 2.7   | 2.7   | 2.7   |





**Notes about the data**

For comparison, these indicators were calculated as a percentage of the total liabilities of the Central Bank and commercial banks of the respective countries. However, since the OECS countries do not have individual central banks – they are members of the ECCB – the percentages were calculated using the total liabilities figure of the entire ECCB Area, which also includes Anguilla.

**Net Foreign Assets****Net Domestic Credit****Domestic Credit to Private Sector**

Data for The Bahamas were extracted from the Monetary Survey prepared by the Central Bank of The Bahamas. The Central Bank prepares a Financial Survey table as well as a Monetary Survey table. The Financial Survey includes combined data from the Central Bank, commercial banks and other local financial institutions. The Monetary Survey, on the other hand, does not include data from the other local financial institutions.

Suriname's Net Domestic Credit refers to Net Credit to the Government only.

**Money – M2**

The composition of this indicator varies among the Member States depending whether or not foreign currency deposits by residents were included.

The OECS countries included foreign currency deposits but did not state whether this was by residents or non-residents. The Bahamas, Barbados and Trinidad and Tobago all include foreign currency deposits by residents, while Belize, Guyana, Jamaica and Suriname did not state whether foreign currency deposits were included at all.

**Interest Rate Spread**

Guyana's interest rate spread for 1985 was calculated using the Prime lending rate and the small savings rate. For other years, however, the weighted average lending rate of the commercial banks was used with the small savings rate.

For 1985 and 1995, Jamaica's interest rate spread is the difference between the weighted **time** deposits and the weighted loans rates. However, 1996-1999 was calculated using the weighted deposits and loans rates.

The interest rate spread for the other Member States were calculated from the weighted average interest rates for loans and deposits.

**Concepts and Definitions****Net Foreign Assets**

The net foreign asset position is the total gross assets less total gross liabilities

**Net Domestic Credit**

Net domestic credit is the sum of domestic credit to the central government, public sector and private sector added to time, savings and foreign currency deposits and other items (valuations).

**Domestic Credit to the Private Sector**

The domestic credit to the private sector represents commercial banks' investment in time deposits, marketable stock, other private sector securities and total loans to the private sector.

**Money Supply – M2**

Money supply, M-2, is defined as the sum of currency in active circulation, commercial banks' reserves with the Central bank, demand deposits, savings deposits and time deposits.

**Interest Rate Spread**

The difference between the weighted average interest rates on loans and deposits is the interest rate spread.

**Nominal Exchange Rate**

The nominal exchange rate is the country's official exchange rate to some other country's currency, in this case, the US dollar. The exchange rate may be fixed and is therefore determined by the official authorities. The exchange rate can be flexible or floating, determined by the market forces or might be managed floating.

**Sources of Data**

These data were taken from the Central Bank Reports of the respective Member State or from direct contact with the Central Bank.

(See Appendix for a complete listing of sources.)



## Appendix

## *Appendix A*

### Detailed List of Sources

| COUNTRY  | Antigua and Barbuda                         | The Bahamas   | Barbados                                     | Belize  | Dominica   | Grenada                                     | Guyana  |
|--|---|---|--|---|--|---|---|
| GDP  | CSS   | CSS   | CSS  | CSS   | CSS  | CSS   | CSS   |
| GNP  | CSS   | CSS   | CSS  | CSS   | CSS  | CSS   | CSS   |
| GDP Deflator   | CSS   | CSS   | CSS  | CSS   | CSS  | CSS   | CSS   |
| Inflation Rate   | ECCB National Accounts Statistics 1997,2000 | CBoFB Quarterly Statistical Digest August 2000  | CBoFB Econ.&Fin. Stats. Jun 2000             | CDB Social & Economics Indicators 1996;Central Bank of Belize | ECCB National Accounts Statistics 1997,2000          | ECCB National Accounts Statistics 1997,2000 | Guyana Statistical Bulletin Dec.88, Mar 1995, Sept 1997, Jun 2000 (GBS) |
| Unemployed Labour Force                                    | CDB Social & Economics Indicators 1999      | ILO Digest of Caribbean Labour Force Statistics 1998, Bahamas Statistical Abstract 1999 | CBoFB Econ.&Fin. Stats. Dec92 &Jun 2000      | CDB Social & Economics Indicators 1996, 1999                  | ILO Digest of Caribbean Labour Force Statistics 1998 | CDB Social & Economics Indicators 1999      | ...   |
| Agriculture, Mining and Quarrying, Manufacturing, Services | CSS   | CSS   | CSS  | CSS   | CSS  | CSS   | CSS   |
| Gross National Savings                                     | CSS   | CSS   | CSS  | CSS   | CSS  | CSS   | CSS   |
| Gross Capital Formation                                    | CSS   | CSS   | CSS  | CSS   | CSS  | CSS   | CSS   |
| FDI  | CSS   | CSS   | Balance of Payments of Barbados 2000 (CBoFB) | CSS   | CSS  | CSS   | BOG   |
| Fiscal Balance   | ECCB  | CDB Social and Economic Indicators, 1994; CBoFB Quarterly Statistical Digest, Aug 2000  | Annual Statistical Digest 2000 (CBoFB)       | CDB Social & Economic Indicators 1994,1999                    | ECCB   | ECCB  | Half Year Report and Statistical Bulletin 2000 (BOG)                    |
| Current Revenue  | ECCB  | CDB Social and Economic Indicators, 1994; CBoFB Quarterly Statistical Digest, Aug 2000  | Annual Statistical Digest 2000 (CBoFB)       | CDB Social & Economic Indicators 1994,1999                    | ECCB   | ECCB  | Half Year Report and Statistical Bulletin 2000 (BOG)                    |
| Current Expenditure  | ECCB  | CDB Social and Economic Indicators, 1994; CBoFB Quarterly Statistical Digest, Aug 2000  | Annual Statistical Digest 2000 (CBoFB)       | CDB Social & Economic Indicators 1994,1999                    | ECCB   | ECCB  | Half Year Report and Statistical Bulletin 2000 (BOG)                    |
| Capital Expenditure  | ECCB  | CDB Social and Economic Indicators, 1994; CBoFB Quarterly Statistical Digest, Aug 2000  | Annual Statistical Digest 2000 (CBoFB)       | CDB Social & Economic Indicators 1994,1999                    | ECCB   | ECCB  | Half Year Report and Statistical Bulletin 2000 (BOG)                    |
| Imports & Exports of Goods & NFS (from BOP)                | ECCB Balance of Payments 2000; ECCB         | CBoFB Quarterly Statistical Digest August 2000  | CBoFB Balance of Payments of Barbados 2000   | CBoFBz  | ECCB Balance of Payments 2000; ECCB                  | ECCB Balance of Payments 2000; ECCB         | Guyana Statistical Bulletin Sept.1999, 2000 (GBS)                       |

| Jamaica   | Montserrat                                  | St. Kitts and Nevis                         | Saint Lucia   | St. Vincent and the Grenadines              | Suriname   | Trinidad and Tobago  | COUNTRY  |
|---|---|---|---|---|--|--|--|
| CSS   | CSS   | CSS   | CSS   | CSS   | CSS  | CSS  | GDP  |
| CSS   | CSS   | CSS   | CSS   | CSS   | CSS  | CSS  | GNP  |
| CSS   | CSS   | CSS   | CSS   | CSS   | CSS  | CSS  | GDP Deflator   |
| Statistical Digest Dec 1996, May 2000 (BOJ)     | ECCB National Accounts Statistics 1997,2000 | ECCB National Accounts Statistics 1997,2000 | ECCB National Accounts Statistics 1997,2000   | ECCB National Accounts Statistics 1997,2000 | Statistical Yearbook 1999 (ABS)  | The Balance of Payments 1998, Monthly Statistical Digest May 2000  | Inflation Rate   |
| The Labour Force 1986,1996,1997, 1999           | CDB Social & Economics Indicators 1996      | CDB Social & Economics Indicators 1999      | ILO Digest of Caribbean Labour Force Statistics 1998; Saint Lucia Statistical Office's web site | ...   | ILO Digest of Caribbean Labour Force Statistics 1998, ILO Caribbean web site | ILO Digest of Caribbean Labour Force Statistics 1998, CDB Social & Economics Indicators 1999                 | Unemployed Labour Force                                    |
| CSS   | CSS   | CSS   | CSS   | CSS   | CSS  | CSS  | Agriculture, Mining and Quarrying, Manufacturing, Services |
| CSS   | CSS   | CSS   | CSS   | CSS   | CSS  | CSS  | Gross National Savings                                     |
| CSS   | CSS   | CSS   | CSS   | CSS   | CSS  | CSS  | Gross Capital Formation                                    |
| Balance of Payments of Jamaica, 1999 (BOJ); CSS | CSS   | CSS   | CSS   | CSS   | ...  | CSS  | FDI  |
| Statistical Digest: Dec 1987, May 2000 - BOJ    | ECCB  | ECCB  | ECCB  | ECCB  | ...  | Handbook of Key Economic Statistics, July 1989, Annual Economic Survey 1996, 1999 - Central Bank of Trinidad | Fiscal Balance   |
| Statistical Digest: Dec 1987, May 2000 - BOJ    | ECCB  | ECCB  | ECCB  | ECCB  | Statistical Yearbook 1998 (ABS)  | Handbook of Key Economic Statistics, July 1989, Annual Economic Survey 1996, 1999 - Central Bank of Trinidad | Current Revenue  |
| Statistical Digest: Dec 1987, May 2000 - BOJ    | ECCB  | ECCB  | ECCB  | ECCB  | ...  | Handbook of Key Economic Statistics, July 1989, Annual Economic Survey 1996, 1999 - Central Bank of Trinidad | Current Expenditure  |
| Statistical Digest: Dec 1987, May 2000 - BOJ    | ECCB  | ECCB  | ECCB  | ECCB  | ...  | Handbook of Key Economic Statistics, July 1989, Annual Economic Survey 1996, 1999 - Central Bank of Trinidad | Capital Expenditure  |
| BOJ Balance of Payments 1999                    | ECCB Balance of Payments 2000; ECCB         | ECCB Balance of Payments 2000; ECCB         | ECCB Balance of Payments 2000; ECCB   | ECCB Balance of Payments 2000; ECCB         | Central Bank of Suriname   | CSO  | Imports & Exports of Goods & NFS (from BOP)                |

| COUNTRY                               | Antigua and Barbuda   | The Bahamas  | Barbados   | Belize   | Dominica  | Grenada   | Guyana   |
|---------------------------------------|---|--|--|--|---|---|--|
| Imports & Exports of Goods (from BOP) | CDB's Social and Economic Indicators 1996, Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.) | Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.) | Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.) | Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.) | CDB's Social and Economic Indicators 1996, Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM)    | CDB's Social and Economic Indicators 1996, Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM)    | Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)                           |
| Net Services (from BOP)               | Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)  | Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.) | Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.) | Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.) | Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)  | Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)  | Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)                           |
| Current Account Balance (from BOP)    | CDB Social and Economic Indicators 1994, ECCB   | CBoFB  | CBoFBar  | CBoFBz   | CDB Social and Economic Indicators 1994, ECCB   | CDB Social and Economic Indicators 1994, ECCB   | BOG  |
| Capital Account (from BOP)            | Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)  | Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.) | Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.) | Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.) | Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)  | Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)  | Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)                           |
| External Debt Outstanding             | ECCB National Accounts Statistics 1997,2000   | CBoFB  | CBoFBar  | CBoFBz   | ECCB National Accounts Statistics 1997,2000   | ECCB National Accounts Statistics 1997,2000   | BOG  |
| Debt Service Payment                  | ECCB National Accounts Statistics 1997,2000   | CBoFB  | CDB Social and Economic Indicators 1994, CBoFBar                       | CBoFBz   | ECCB National Accounts Statistics 1997,2000   | ECCB National Accounts Statistics 1997,2000   | BOG  |
| Gross International Reserves          | ECCB Annual Statistical Digest 2000 for entire ECCB Area  | CBoFB Quarterly Statistical Digest February 1999, August 2000          | Annual Statistical Digest 2000 (CBoFBar)                               | CBoFBz   | ECCB Annual Statistical Digest 2000 for entire ECCB Area  | ECCB Annual Statistical Digest 2000 for entire ECCB Area  | BOG Annual Report and Statement of Accounts 1990, Half Year Report and Statistical Bulletin 2000 |
| Net Foreign Assets                    | ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)   | CBoFB Quarterly Statistical Digest February 1999, August 2000          | CBoFBar Economic and Financial Statistics, Oct. 2000                   | CBoFBz   | ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site) | ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site) | BOG Annual Report and Statement of Accounts 1990, Half Year Report and Statistical Bulletin 2000 |

| Jamaica   | Montserrat  | St. Kitts and Nevis   | Saint Lucia   | St. Vincent and the Grenadines  | Suriname                 | Trinidad and Tobago   | COUNTRY                               |
|---|---|---|---|---|--------------------------|---|---------------------------------------|
| Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.); Balance of Payments of Jamaica: 1999(BOJ) | CDB's Social and Economic Indicators 1996, Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM)    | CDB's Social and Economic Indicators 1996, Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM)    | CDB's Social and Economic Indicators 1996, Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM)    | CDB's Social and Economic Indicators 1996, Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM)    | Central Bank of Suriname | Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)                        | Imports & Exports of Goods (from BOP) |
| Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.); Balance of Payments of Jamaica: 1999(BOJ) | Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)  | Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)  | Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)  | Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)  | Central Bank of Suriname | Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)                        | Net Services (from BOP)               |
| Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.); Balance of Payments of Jamaica: 1999(BOJ) | CDB Social and Economic Indicators 1994, ECCB   | CDB Social and Economic Indicators 1994, ECCB   | CDB Social and Economic Indicators 1994, ECCB   | CDB Social and Economic Indicators 1994, ECCB   | ABS                      | CBoFTT  | Current Account Balance (from BOP)    |
| Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.); Balance of Payments of Jamaica: 1999(BOJ) | Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)  | Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)  | Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)  | Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)  | Central Bank of Suriname | Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)                        | Capital Account (from BOP)            |
| Bank of Jamaica, Debt Management Department; STATIN   | ECCB National Accounts Statistics 1997,2000   | ECCB National Accounts Statistics 1997,2000   | ECCB National Accounts Statistics 1997,2000   | ECCB National Accounts Statistics 1997,2000   | ...                      | CBoFTT  | External Debt Outstanding             |
| Bank of Jamaica, Debt Management Department; STATIN   | ECCB National Accounts Statistics 1997,2000   | ECCB National Accounts Statistics 1997,2000   | ECCB National Accounts Statistics 1997,2000   | ECCB National Accounts Statistics 1997,2000   | ...                      | CBoFTT  | Debt Service Payment                  |
| BOJ Statistical Digest Nov/Dec 1992 & August, 2000  | ECCB Annual Statistical Digest 2000 for entire ECCB Area  | ECCB Annual Statistical Digest 2000 for entire ECCB Area  | ECCB Annual Statistical Digest 2000 for entire ECCB Area  | ECCB Annual Statistical Digest 2000 for entire ECCB Area  | Central Bank of Suriname | CBoTT's Quarterly Statistical Digest Dec 1989, Sept 1999; Monthly Statistical Digest May 2000 | Gross International Reserves          |
| BOJ Statistical Digest December, 1991 & August, 2000  | ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site) | ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site) | ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site) | ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site) | Central Bank of Suriname | Various CBoFTT Quarterly Statistical Digests  | Net Foreign Assets                    |

| COUNTRY                                  | Antigua and Barbuda   | The Bahamas   | Barbados   | Belize | Dominica  | Grenada   | Guyana   |
|--|---|---|--|--------|---|---|--|
| <b>Net Domestic Credit</b>               | ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site) | CBofB Quarterly Statistical Digest February 1999, August 2000 | CBofBar Economic and Financial Statistics, Oct. 2000   | CBofBz | ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site) | ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site) | BOG Annual Report and Statement of Accounts 1990, Half Year Report and Statistical Bulletin 2000   |
| <b>Domestic Credit to Private Sector</b> | ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site) | CBofB Quarterly Statistical Digest February 1999, August 2000 | CBofBar Economic and Financial Statistics, Oct. 2000   | CBofBz | ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site) | ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site) | BOG Annual Report and Statement of Accounts 1990, Half Year Report and Statistical Bulletin 2000   |
| <b>Money Supply</b>                      | ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site) | CBofB Quarterly Statistical Digest February 1999, August 2000 | CBofBar Economic and Financial Statistics, Oct. 2000   | CBofBz | ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site) | ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site) | BOG Annual Report and Statement of Accounts 1990, Half Year Report and Statistical Bulletin 2000   |
| <b>Interest Rate Spread</b>              | ECCB  | CBofB Quarterly Statistical Digest February 1999, August 2000 | CBofBar Economic and Financial Statistics October 2000 | CBofBz | ECCB  | ECCB  | BOG Annual Report & Statement of Accounts 1990, Half Year Report & Statistical Bulletin 2000       |
| <b>Total Liabilities</b>                 | Total ECCB Area figure: ECCB Statistical Digest 1998,1999; ECCB   | CBofB Quarterly Statistical Digest February 1999, August 2000 | CBofBar Economic and Financial Statistics October 2000 | CBofBz | Total ECCB Area figure: ECCB Statistical Digest 1998,1999; ECCB   | Total ECCB Area figure: ECCB Statistical Digest 1998,1999; ECCB   | BOG Annual Report & Statement of Accounts 1990, Half Year Report & Statistical Bulletin 1997, 2000 |

ABS Algemeen Bureau voor de Statistiek (General Bureau of Statistics - Suriname)  
 BSS Barbados Statistical Service  
 BOG Bank of Guyana  
 BOJ Bank of Jamaica  
 CBofB Central Bank of the Bahamas  
 CBofBar Central Bank of Barbados  
 CBofBz Central Bank of Belize  
 CBofTT Central Bank of Trinidad & Tobago  
 CDB Caribbean Development Bank  
 CSO Central Statistical Office  
 CSS CARICOM Secretariat, Statistics  
 ECCB Eastern Caribbean Central Bank  
 GBS Guyana Bureau of Statistics  
 ILO International Labour Organization( Digest of Caribbean Labour statistics)  
 STATIN Statistical Institute of Jamaica



| Jamaica   | Montserrat  | St. Kitts and Nevis   | Saint Lucia   | St. Vincent and the Grenadines  | Suriname                 | Trinidad and Tobago   | COUNTRY                                  |
|---|---|---|---|---|--------------------------|---|--|
| BOJ Statistical Digest<br>December, 1991 & August, 2000 | ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site) | ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site) | ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site) | ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site) | Central Bank of Suriname | Various CBoFTT Quarterly Statistical Digests  | <b>Net Domestic Credit</b>               |
| BOJ Statistical Digest<br>December, 1991 & August, 2000 | ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site) | ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site) | ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site) | ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site) | Central Bank of Suriname | Various CBoFTT Quarterly Statistical Digests  | <b>Domestic Credit to Private Sector</b> |
| BOJ Statistical Digest<br>December, 1991 & August, 2000 | ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site) | ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site) | ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site) | ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site) | Central Bank of Suriname | Various CBoFTT Quarterly Statistical Digests  | <b>Money Supply</b>                      |
| BOJ Statistical Digest Nov/Dec 1992, May 2000           | ECCB  | ECCB  | ECCB  | ECCB  | Central Bank of Suriname | CBoFTT Quarterly Statistical Digest September 1999, March 2000  | <b>Interest Rate Spread</b>              |
| BOJ Statistical Digest Dec 1987, Nov/Dec 1992, May 2000 | Total ECCB Area figure: ECCB Statistical Digest 1998,1999; ECCB   | Total ECCB Area figure: ECCB Statistical Digest 1998,1999; ECCB   | Total ECCB Area figure: ECCB Statistical Digest 1998,1999; ECCB   | Total ECCB Area figure: ECCB Statistical Digest 1998,1999; ECCB   | Central Bank of Suriname | CBoTT's Quarterly Statistical Digest December: 1987, 1989, 1994,1998; Monthly Statistical Digest May 2000 | <b>Total Liabilities</b>                 |



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