

CARICOM'S SELECTED ECONOMIC INDICATORS

1990, 1998-2002

A Statistical Profile of the CARICOM Single Market and Economy

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1990, 1998 - 2002

A Statistical Profile of the CARICOM Single Market and Economy

STATISTICS SUB-PROGRAMME CARIBBEAN COMMUNITY SECRETARIAT

March 2006

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A Statistical Profile of the CARICOM Single Market and Economy

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Glossary of Acronyms and Abbreviations

CARICOM Caribbean Community

CDB Caribbean Development Bank

c.i.f. cost, insurance, freight
CPI Consumer Price Index

ECCB Eastern Caribbean Central Bank

f.o.b. free on board

GDP Gross Domestic Product
GNP Gross National Product

ISIC International Standard Industrial Classification

IMF International Monetary FundLDCs Less Developed CountriesMDCs More Developed Countries

OECS Organisation of Eastern Caribbean States

SNA System of National Accounts

VAT Value Added Tax

Country Abbreviations

AG Antigua and Barbuda

BB Barbados
BS The Bahamas

BZ Belize
DM Dominica
GD Grenada
GY Guyana
JM Jamaica
MS Montserrat

KN St. Kitts and Nevis

LC Saint Lucia SR Suriname

VC St. Vincent and the Grenadines

TT Trinidad and Tobago

General Notes

- 1. The GDP used in the calculation of ratios refer to the Current Market Prices of the respective Member States.
- 2. Calculations at the levels of CARICOM, MDCs, LDCs and OECS, exclude those countries for which data may not be available.
- 3. Unless otherwise stated, all graphs exclude data for the Bahamas.
- 4. The currency used is the Eastern Caribbean (EC) Dollar except for the Gross International Reserves table which was presented in United States (US) Dollars. In most cases the data were originally extracted in the National currency and were converted to the EC dollar for comparison purposes. (US\$1.00 = EC\$2.70)

Symbols

- ... means Data not available
- .. means A change in the series rendered early data incomparable
- means Nil

Preface

This is the second edition of a report which originally started out as an attempt to make available for both internal and external users, key economic indicators of CARICOM Member States in a single publication. However, as that earlier report developed and the problems of compiling a consistent and reliable data set across all Member States were exposed, the publication grew into an attempt to bring to the fore the issues of harmonisation of statistics in the Region. This report then continues in a similar manner, highlighting issues in the data and presenting updated indicators.

Harmonisation of statistics demands, or necessitates, that we have common data with harmonised or equivalent definitions that can be reliably compared across all Member States. With the establishment of the CARICOM Single Market in January 2006 and the creation of the Single Economy in 2008, the achievement of harmonisation of statistics is a crucial concern at the regional and national levels. The monitoring of the performance of the CARICOM Single Market and Economy (CSME) is only possible if there is a core set of statistics that are comparable and timely. Hence, the analysis in this report takes the form of a presentation of the conceptual framework of the data to assess the current status of the economic statistical system and to identify the gaps and deficiencies that can militate against the achievement of this goal of harmonisation of statistics in the CARICOM Region. In addition, a study of some of the trends highlighted may lead to the question of data reliability and accuracy, which may stimulate the need to re-examine the data at the source.

It is obvious that a lot more work is required, but like the previous edition, this publication continues the process of going deeper into the methodologies in use in the Region, and producing a core set of socio-economic, environment and eventually a set of sustainable development statistics indicators.

The Statistics Sub-Programme welcomes any suggestions as to how the issues highlighted in the **Notes about the Data** can lead to an improvement of the quality, comparability and availability in general of these statistics in the Region.

Acknowledgements

Data were collected from several sources during the preparation of this report.

The CARICOM Secretariat therefore, wishes to acknowledge and thank those Organisations and persons for their valuable contribution in supplying the data either by means of printed publications, web sites or through direct contact. Among these are the National Statistical Offices of Member States; the Central Banks of the Bahamas, Barbados, Belize, Guyana, Jamaica, Suriname and Trinidad and Tobago; the Eastern Caribbean Central Bank for data on the OECS countries; and the Caribbean Development Bank. The Secretariat looks forward to the continued support of these Organisations in making future editions of this report possible.

Sincere thanks and appreciation are also extended to the Staff of the Statistics Sub-Programme for compiling and preparing the report.

Contents

	Page
Glossary and Abbreviations	iii
General Notes	iv
Symbols	iv
Preface	ν
Acknowledgements	vi
Contents	vii
Selected Indicators for CARICOM Member States: 2002	xiii
Section 1 GDP, Prices and Employment	
Real GDP	3
Growth of Real GDP	3
Real GDP per capita	4
Growth of Real GDP per capita	4
GNP at Current Market Prices	5
GNP per capita	5
Percentage change in GDP Deflator	6
Consumer Price Index (Average annual % growth)	6
GDP at Current Market Prices	7
Unemployment Rate	7
Notes	12
Section 2 Structure of Gross Domestic Product	
Agriculture as a percentage of Country's GDP	17
Mining and Quarrying as a percentage of Country's GDP	
Manufacturing as a percentage of Country's GDP	18
Services as a percentage of Country's GDP	18
Contribution of Agriculture to CARICOM's Agriculture GDP	19
Contribution of Mining & Quarrying to CARICOM's Mining and Quarrying GDP	19
Contribution of Manufacturing to CARICOM's Manufacturing GDP	20
Contribution of Services to CARICOM's Services GDP	20
Notes	21
Section 3 Investment and Savings	
Gross National Savings	25

G	ross National Savings as a percentage of Country's GDP
G	ross Capital formation
G	ross Capital Formation as a percentage of Country's GDP
N	Totes
Section	4 Central Government Budgetary Operations
0	overall Fiscal deficit/surplus
	Overall Fiscal deficit/surplus as a percentage of Country's GDP
	Furrent Revenues
	urrent Revenues as a percentage of Country's GDP
	Furrent Expenditure
	furrent Expenditure as a percentage of Country's GDP
	apital Expenditure
	apital Expenditure as a percentage of Country's GDP
	otes
- ,	
Section	5 External Sector
Section	
Е	xports of Goods and Services
	xports of Goods and Services as a percentage of Country's GDP
	mports of Goods and Services
	nports of Goods and Services as a percentage of Country's GDP
	let Exports of Goods and Services
	let Exports of Goods and Services as a percentage of Country's GDP
	xports of Goods
	xports of Goods as a percentage of Country's GDP
	nports of Goods
	nports of Goods as a percentage of Country's GDP
	Merchandise Trade Balance
	Merchandise Trade Balance as a percentage of Country's GDP
	let Services
N	let Services as a percentage of Country's GDP
	let Foreign Direct Investment
	let Foreign Direct Investment as a percentage of Country's GDP
	urrent Account Balance
	urrent Account Balance as a percentage of Country's GDP
	apital Account Balance
	apital Account Balance as a percentage of Country's GDP
	xternal Debt Outstanding
	xternal Debt Outstanding as a percentage of Country's GDP
	Pebt Service Payments
	Pebt Service Ratio
	Proce Deserves

No	tes
Section 6	Financial Sector
Net	Foreign Assets
Do	mestic Credit to the Private Sector as a percentage of Total Liabilities
Cha	ange in the Broad Money Supply (M2)
Exc	change Rates (National Currency per US Dollar)
No	tes
Section 7	' Appendix
	11
Section 6 Financial Sector Net Foreign Assets	
GRAPHS	5
Growth of	Real GDP per capita: 1998-2002
GNP of CA	ARICOM MDCs and I DCs: 1998-2002
-	•
	* •
	± •
	· •
	Unemployment Rate and Annual Change in the CPI: 1998-2002

Saint Lucia's Unemployment Rate and Annual Change in the CPI: 1998-2002	9
Suriname's Unemployment Rate and Annual Change in the CPI: 1998-2002	9
Trinidad and Tobago's Unemployment Rate and Annual Change	
in the CPI: 1998-2002	9
Barbados' Annual Change in the CPI and Growth of Real GDP: 1998-2002	10
Belize's Annual Change in the CPI and Growth of Real GDP: 1998-2002	10
Guyana's Annual Change in the CPI and Growth of Real GDP: 1998-2002	10
Jamaica's Annual Change in the CPI and Growth of Real GDP: 1998-2002	10
Saint Lucia's Change in the CPI and Growth of Real GDP: 1998-2002	10
St. Vincent and the Grenadines Annual Change in the CPI and	
Growth of Real GDP: 1998-2002	10
Suriname's Annual Change in the CPI and Growth of Real GDP: 1998-2002	10
Trinidad and Tobago's Annual Change in the CPI and	
Growth of Real GDP: 1998-2002	10
Barbados' Annual Change in the CPI and GDP Deflator 1998-2002	11
Belize's Annual Change in the CPI and GDP Deflator 1998-2002	11
Guyana's Annual Change in the CPI and GDP Deflator 1998-2002	11
Jamaica's Annual Change in the CPI and GDP Deflator 1998-2002	11
Saint Lucia's Change in the CPI and GDP Deflator 1998-2002	11
St. Vincent and the Grenadines Annual Change in the CPI and	
GDP Deflator 1998-2002	11
Suriname's Annual Change in the CPI and GDP Deflator 1998-2002	11
Trinidad and Tobago's Annual Change in the CPI and	
GDP Deflator 1998-2002	11
CARICOM, MDCs, LDCs and Guyana's Contribution of	
A 1 1	17
CARICOM, MDCs, LDCs, Guyana and Trinidad and Tobago's Contribution of	1 /
Mining and Quarrying to their Respective GDP: 1998-2002	17
CARICOM, MDCs, LDCs, Jamaica and Trinidad & Tobago's Contribution of	1/
Manufacturing to their Respective GDP: 1998-2002	18
CARICOM, MDCs, LDCs and Guyana's Contribution of	10
Services to their Respective GDP: 1998-2002	18
Member States Contribution to CARICOM's Total Agriculture GDP, 1998	19
Member States Contribution to CARICOM's Total Agriculture GDF, 1998	17
	19
Total Mining & Quarrying GDP, 1998	19
Member States Contribution to CARICOM's Total Agriculture GDP, 2002	19
	19
Total Mining & Quarrying GDP, 2002	
Member States Contribution to CARICOM's Total Manufacturing GDP, 1998	20 20
Member States Contribution to CARICOM's Total Services GDP, 1998	
Member States Contribution to CARICOM's Total Manufacturing GDP, 2002	20
Member States Contribution to CARICOM's Total Services GDP, 2002	20

Gross National Savings as a % of Each Country's GDP: 1998 & 2002	25
Gross National Savings as a % of Each Country's GDP: 1998 & 2002	25
CARICOM – Gross National Savings and Gross Capital Formation: 1998 & 2002	26
LDCs – Gross National Savings and Gross Capital Formation: 1998 & 2002	26
2005 Tuttonal Savings and Gross Capital Formation. 1990 & 2002	20
Selected MDCs Central Government Deficit/Surplus as % of	
Country's GDP: 1998-2002	31
Selected LDCs Central Government Deficit/Surplus as % of	31
Country's GDP: 1998-2002	31
Selected MDCs' Central Government Current Revenue as	31
	22
% of Country's GDP: 1998-2002	32
LDCs' Central Government Current Revenue as % of Country's GDP: 1998-2002.	32
Selected MDCs' Central Government Current Expenditure as	
% of Country's GDP: 1998-2002	33
LDCs' Central Government Current Expenditure as	
% of Country's GDP: 1998-2002	33
Selected MDCs' Central Government Capital Expenditure as % of	
Country's GDP: 1998-2002	34
LDCs' Central Government Capital Expenditure as % of	
Country's GDP: 1998-2002	34
CARICOM's Exports of Goods and Services: 1998-2002	39
Selected Members States Exports of Goods and Services as % of	
Country's GDP: 1998-2002	39
Member States Shares of CARICOM's Total Exports of	
Goods and Services: 2002	40
Member States Shares of CARICOM's Total Exports of Goods: 2002	40
Member States Shares of CARICOM's Total Imports of	
Goods and Services: 2002.	40
Member States Shares of CARICOM's Total Imports of Goods: 2002	40
Value of CARICOM's Imports, Exports and Balance of Trade of	70
Goods and Services: 1998-2002	41
CARICOM and its Member States' Exports of Goods and Services: 2002	42
CARICOM and its Members States' Imports of Goods and Services: 2002	43
Value of CARICOM's Merchandise Imports, Exports and	
Balance of Trade: 1998-2002	44
Net Services in CARICOM, MDCs and LDCs: 1998-2002	45
CARICOM – Net Services and Net Goods: 1998-2002	45
CARICOM – Net Foreign Direct Investment and	
Gross Capital Formation: 1998-2002	46

CARICOM (Incl. The Banamas) – Net Foreign Direct Investment and	
Capital Account Balance: 1998-2002	46
Current Account Balances of CARICOM Member States: 1998&2002	47
Capital Account Balance of CARICOM Member States: 1998&2002	47
CARICOM – Current Account and Capital account Balances: 1998-2002	48
CARICOM – External Debt Outstanding, Exports of Goods and	
Services Ratio: 1998-2002	48
CARICOM – External Debt Outstanding and	
Net Foreign Direct Investment: 1998-2002	49
External Debt Outstanding and Government Current Revenue: 2002	49
CARICOM – External Debt Outstanding and Debt Payments: 1998-2002	50
Debt Service Ratio of Selected CARICOM Countries: 1998-2002	50
Respective Member State's Share of CARICOM's Total Debt Outstanding: 2002	51
Gross International Reserves of CARICOM Countries: 1998-2002	51
MDCs and LDCs Shares of CARICOM's Net Foreign Assets: 1998-2002	57
Net Foreign Assets as a % of Total Liabilities for	
CARICOM, MDCs and LDCs: 1998-2002	57
CARICOM, MDCs and LDCs Net Domestic Credit as a % of	
Grouping's Total Liabilities: 1998-2002	58
Selected Member States' Net Domestic Credit as a % of Country's	
Total Liabilities: 1998-2002	58
CARICOM (incl. The Bahamas) - Domestic Credit to the	
Private Sector's Share of Net Domestic Credit: 1998	59
CARICOM (incl. The Bahamas) - Domestic Credit to the	
Private Sector's Share of Net Domestic Credit: 2002	59
Annual Changes in Broad Money Supply (M2) of	
CARICOM, MDCs, LDCs and Guyana: 1998-2002	60
Interest Rate Spread of Selected CARICOM Member States: 1998-2002	60
Exchange Rates of Selected CARICOM Member States: 1998-2002	61
Guyana – Imports and Exports of Goods and Services and Exchange Rate	61
Jamaica – Imports and Exports of Goods and Services and Exchange Rate	61
Suriname – Imports and Exports of Goods and Services and Exchange Rate	61
Trinidad and Tobago – Imports and Exports of Goods and Services and	
Exchange Rate	61

SELECTED INDICATORS FOR CARICOM MEMBER STATES: $2002^{\,1}$

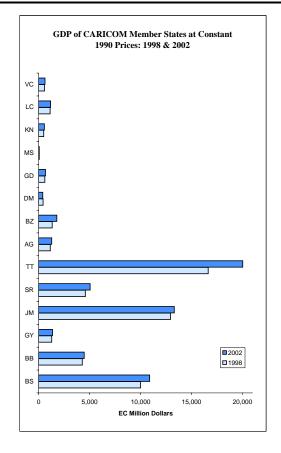
					MERCHANDISE TRADE					
COUNTRY	AREA	MID-YEAR POPULATION	POPULATION DENSITY	GDP per capita	TOTAL EXPORTS	TOTAL IMPORTS	INTRA- REGIONAL EXPORTS	INTRA- REGIONAL IMPORTS		
	(Km ²)	(Persons)	(Persons/Km ²)	(EC\$)	(EC\$Mn)	(EC\$Mn)	(EC\$Mn)	(EC\$Mn)		
ANTIGUA & BARBUDA	442	77,148	175	25,009	60.8 2000	913.6 ²⁰⁰⁰	26.6 ²⁰⁰⁰	112.8 2000		
THE BAHAMAS	13,864	312,000	23	46,731	1,049.7	4,963.9	1.3 2001	16.8 2001		
BARBADOS	431	270,800	628	24,688	581.8	2,691.3	268.7	426.8		
BELIZE	22,966	265,200	12	9,433	450.3	1,091.3	31.3	40.6		
DOMINICA	750	69,830	93	9,854	113.1	312.3	63.2	95.3		
GRENADA	345	103,501	300	10,631	103.3	536.8	31.1	144.2		
GUYANA	214,970	774,800	4	2,531	1,491.0	1,630.0	240.8	317.4		
JAMAICA	10,991	2,617,500	238	8,800	3,019.6	9,626.6	132.0	1,067.8		
MONTSERRAT	103	4,563	44	22,494	3.8	68.7	2.3	7.5		
ST. KITTS & NEVIS	269	46,710	174	20,287	92.5	544.6	1.8	80.8		
SAINT LUCIA	616	159,133	258	11,574	167.5	849.9	62.1	185.9		
ST.VINCENT & THE GREN.	389	107,854	277	9,143	106.1	480.2	54.0	135.3		
SURINAME	163,820	476,374	3	5,403	1,293.3	1,354.0	145.9 1999	261.0		
TRINIDAD & TOBAGO	5,128	1,275,705	249	19,182	8,782.9	8,362.0	1,816.2	204.0		

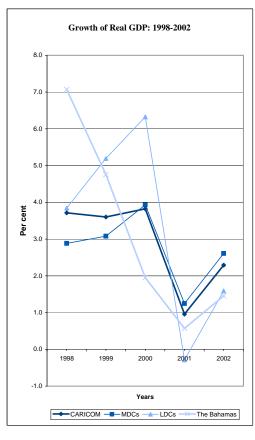
Notes: 1 Data refers to 2002 unless otherwise stated.



GDP, Prices and Employment

			Real GDP	(EC\$Mn)			Growth of Real GDP (%)						
			(1990 :	= 100)					(1990 =	= 100)			
CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002	
CARIBBEAN COMMUNITY	46,729.9	55,593.3	57,610.2	59,791.1	60,366.8	61,755.7	1.1	3.7	3.6	3.8	1.0	2.3	
The Bahamas	7,683.2	10,003.2	10,478.6	10,682.9	10,743.8	10,900.2	-3.3	7.1	4.8	2.0	0.6	1.5	
CARIBBEAN COMMON MKT.	39,046.7	45,590.1	47,131.6	49,108.2	49,623.0	50,855.5	2.1	3.0	3.3	4.2	1.0	2.5	
MDCs	34,414.3	39,760.2	40,999.1	42,587.8	43,121.2	44,250.3	1.6	2.9	3.1	3.9	1.2	2.6	
Barbados	4,003.1	4,290.6	4,440.6	4,586.4	4,481.0	4,472.7	-3.3	4.5	3.5	3.3	-2.3	-0.2	
Guyana	772.9	1,288.2	1,352.5	1,305.6	1,338.5	1,365.4	-4.8	-2.7	5.0	-3.5	2.5	2.0	
Jamaica	11,537.8	12,938.6	12,899.1	12,976.9	13,198.7	13,312.2	5.8	-0.5	-0.3	0.6	1.7	0.9	
Suriname	4,416.8	4,591.3	4,476.3	4,662.1	4,944.6	5,053.2	-4.3	3.2	-2.5	4.2	6.1	2.2	
Trinidad & Tobago	13,683.8	16,651.5	17,830.6	19,056.8	19,158.4	20,046.8	1.5	5.6	7.1	6.9	0.5	4.6	
LDCs	4,632.4	5,829.8	6,132.5	6,520.3	6,501.8	6,605.2	5.8	3.8	5.2	6.3	-0.3	1.6	
Belize	969.5	1,341.1	1,460.1	1,656.9	1,711.5	1,785.0	10.1	3.0	8.9	13.5	3.3	4.3	
OECS	3,662.9	4,488.8	4,672.4	4,863.5	4,790.2	4,820.2	4.7	4.1	4.1	4.1	-1.5	0.6	
Antigua & Barbuda	893.6	1,153.4	1,210.3	1,249.8	1,269.0	1,294.6	2.3	4.9	4.9	3.3	1.5	2.0	
Dominica	369.8	443.2	450.5	456.4	437.4	415.2	6.3	2.8	1.6	1.3	-4.2	-5.1	
Grenada	477.8	610.4	655.2	701.2	670.7	676.3	5.2	7.9	7.3	7.0	-4.4	0.8	
Montserrat	157.3	69.0	60.3	58.5	56.9	58.7	14.3	-10.1	-12.6	-3.0	-2.8	3.3	
St. Kitts & Nevis	360.3	501.4	521.1	555.0	564.1	562.5	3.1	1.0	3.9	6.5	1.7	-0.3	
Saint Lucia	951.1	1,131.5	1,174.3	1,229.8	1,179.9	1,181.2	4.2	3.4	3.8	4.7	-4.1	0.1	
St. Vincent & G'dines	453.0	579.9	600.8	612.9	612.3	631.8	6.7	5.7	3.6	2.0	-0.1	3.2	





5,129.7

14,009.5

5,171.6

5.045.3

13,243.5

8,605.4

7,091.8

4,286.3

8,181.9

16,508.0

6,152.5

6.098.0

25,308.1

12,493.6

7,446.3

5,186.9

CARIBBEAN COUNTRIES

CARIBBEAN COMMUNITY

CARIBBEAN COMMON MKT.

The Bahamas

MDCs
Barbados
Guyana
Jamaica
Suriname
Trinidad & Tobago

LDCs

Belize

OECS

Dominica

Grenada

Montserrat St. Kitts & Nevis

Saint Lucia

St. Vincent & G'dines

Antigua & Barbuda

1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
7,835.4	8,643.5	8,889.0	9,220.9	9,239.0	9,388.8	0.3	2.5	2.8	3.7	0.2	1.6
30,124.5	34,110.2	35,157.2	35,186.3	34,996.1	34,936.5	-5.2	5.3	3.1	0.1	-0.5	-0.2
6,839.6	7,423.7	7,619.1	7,942.3	7,965.9	8,113.2	1.3	1.8	2.6	4.2	0.3	1.8
					,						
6,887.9	7,426.3	7,609.2	7,927.7	7,978.4	8,142.9	0.9	1.7	2.5	4.2	0.6	2.1
15,355.1	16,118.0	16,625.3	18,344.7	16,601.5	16,516.6	-3.7	3.9	3.1	10.3	-9.5	-0.5
1,030.6	1,665.5	1,755.1	1,690.8	1,727.4	1,762.3	-4.4	-2.5	5.4	-3.7	2.2	2.0
4,870.5	5,049.2	4,996.4	4,980.0	5,067.1	5,085.8	4.7	-1.4	-1.0	-0.3	1.7	0.4
10,996.2	10,166.1	9,780.2	10,051.2	10,519.0	10,607.5	-4.9	-4.3	-3.8	2.8	4.7	0.8
11,260.6	12,990.7	13,817.8	15,096.1	15,123.5	15,714.3	0.8	5.0	6.4	9.3	0.2	3.9
6,501.3	7,406.5	7,686.1	8,038.2	7,884.0	7,920.5	4.5	2.7	3.8	4.6	-1.9	0.5

-0.7

4.1

3.5

3.0

7.3

101.0

2.6

1.8

5.6

2.3

6.6

4.6

14.8

3.3

2.8

5.9

6.7

3.0

3.5

2.0

6.7

-30.2

-1.3

2.6

3.7

10.6

2.8

1.2

1.7

6.3

-14.0

1.6

3.2

1.8

0.3

-2.5

-3.1

-3.9

-5.5

-17.1

-2.4

-5.3

2.6

1.2

0.4

0.2

-3.0

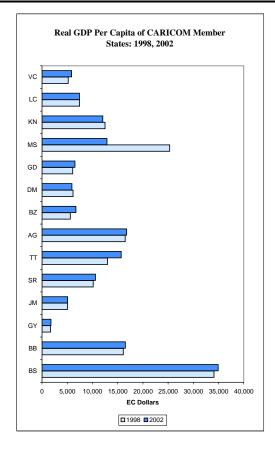
-0.0

2.3

-1.6

-0.6

4.3



Real GDP Per Capita (EC\$)

5,998.9

8,426.8

17,080.4

6,273.3

6,506.1

17,652.9

12,331.8

7,639.9

5,377.2

6,632.9

17,284.2

6,379.8

6.915.2

15,185.6

12,531.3

7,883.3

5,472.3

6,651.6

8,442.9

16,754.5

6,131.7

6.534.5

12,585.8

12.234.0

7,467.1

5,616.5

6,730.8

8,475.3

16,780.1

5,945.2

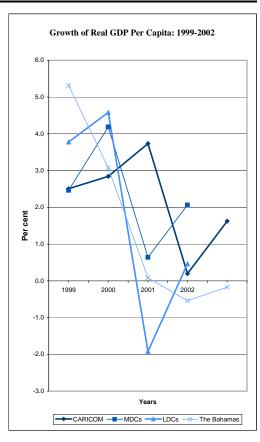
6,534.2

12,873.1

12,042.8

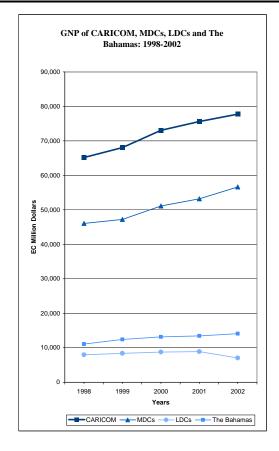
7,422.5

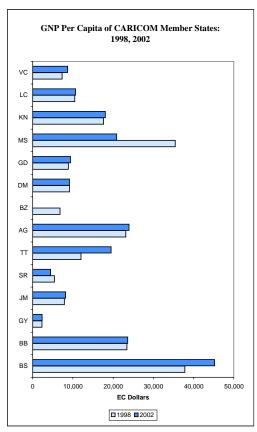
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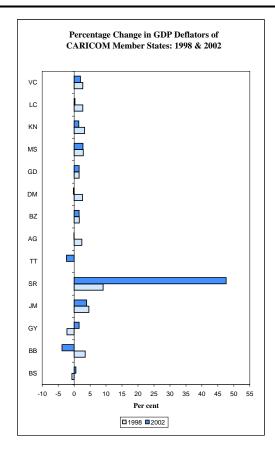
Growth of Real GDP Per Capita (%)

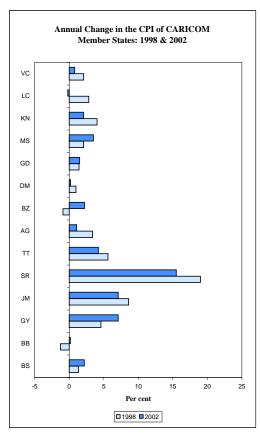
	GNP at Current Market Prices (EC\$ Mn.)							GNP Per Capita (EC\$)					
CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002	
CARIBBEAN COMMUNITY	46,179.9	65,167.7	68,070.2	73,050.9	75,618.6	77,763.8	7,743.2	10,157.1	10,531.7	11,292.5	11,601.4	12,351.5	
The Bahamas	8,165.4	11,094.2	12,428.9	13,173.0	13,473.7	14,109.3	32,015.0	37,830.4	41,700.7	43,387.8	43,888.2	45,222.1	
CARIBBEAN COMMON MKT.	38,014.6	54,073.5	55,641.3	59,877.9	62,144.9	63,654.5	6,658.8	8,831.7	9,024.9	9,711.9	10,005.5	10,637.6	
MDCs	32,853.7	46,075.7	47,223.8	51,123.8	53,230.2	56,622.9	6,575.5	8,635.6	8,798.1	9,548.3	9,882.3	10,456.3	
Barbados	4,551.9	6,239.6	6,476.5	6,664.2	6,622.0	6,395.0	17,460.4	23,439.4	24,247.4	26,655.7	24,533.5	23,615.1	
Guyana	639.2	1,786.4	1,729.4	1,798.6	1,767.5	1,816.5	852.4	2,309.7	2,244.2	2,329.1	2,281.2	2,344.4	
Jamaica	10,295.6	20,197.4	19,954.2	20,320.7	20,678.6	21,413.6	4,346.2	7,881.9	7,729.1	7,798.3	7,938.6	8,180.9	
Suriname	4,769.2	2,434.3	1,678.8	1,937.6	1,492.0	2,123.9	11,873.7	5,390.0	3,668.0	4,177.3	3,174.0	4,458.5	
Trinidad & Tobago	12,597.7	15,418.1	17,384.9	20,402.7	22,670.1	24,874.0	10,366.9	12,028.5	13,472.5	16,162.2	17,895.6	19,498.2	
LDCs	5,160.9	7,997.8	8,417.5	8,754.1	8,914.7	7,031.6	7,243.0	10,160.8	10,550.0	10,792.0	10,810.0	12,363.6	
Belize	1,067.2	1,621.4	1,745.0	1,939.9	1,997.6		5,646.4	6,798.1	7,169.6	7,765.9	7,763.3		
OECS	4,093.7	6,376.5	6,672.5	6,814.2	6,917.2	7,031.6	7,819.3	11,622.6	12,033.9	12,138.5	12,191.7	12,363.6	
Antigua & Barbuda	939.9	1,617.3	1,696.7	1,676.1	1,825.6	1,846.6	14,735.0	23,149.0	23,946.3	23,179.8	24,102.9	23,936.3	
Dominica	435.7	659.4	653.9	644.7	662.9	640.0	6,093.0	9,153.0	9,105.9	9,012.9	9,293.8	9,165.1	
Grenada	564.8	889.7	953.3	1,016.3	960.4	970.6	5,964.4	8,887.9	9,467.0	10,022.7	9,357.2	9,377.4	
Montserrat	177.4	96.6	79.6	86.6	91.4	95.3	14,935.2	35,425.5	23,289.4	22,481.2	20,234.7	20,894.1	
St. Kitts & Nevis	417.8	707.0	746.4	807.6	830.8	843.3	9,978.5	17,616.5	17,661.4	18,235.3	18,016.3	18,054.4	
Saint Lucia	1,052.8	1,588.5	1,703.5	1,730.4	1,658.0	1,699.2	7,850.0	10,454.0	11,082.9	11,092.3	10,492.2	10,677.7	
St. Vincent & G'dines	505.3	818.0	839.1	852.5	888.2	936.6	4,781.7	7,316.4	7,510.2	7,612.0	8,147.3	8,684.0	



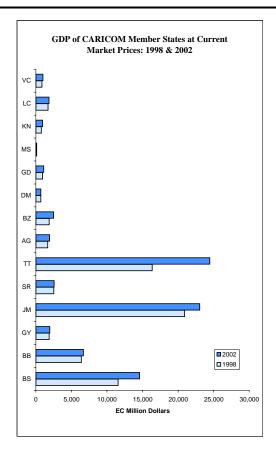


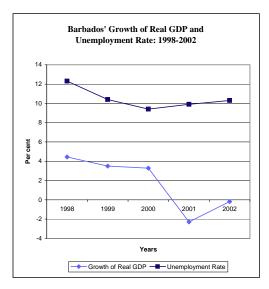
CARIBBEAN COUNTRIES		Percent	age Change (1990 =	e in GDP do = 100)	eflator		Consumer Price Index (CPI) (Average annual % growth)						
	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002	
CARIBBEAN COMMUNITY	7.0	1.7	1.2	4.6	2.3	1.2							
The Bahamas	7.1	-0.7	4.2	4.6	0.9	0.6	4.7	1.3	1.3	1.6	2.0	2.2	
CARIBBEAN COMMON MKT.	7.1	2.3	0.5	4.6	2.6	1.3							
MDCs	7.5	2.2	0.4	5.3	2.8	1.4							
Barbados	5.3	3.5	2.0	-1.1	2.5	-3.8	3.0	-1.3	1.6	2.4	2.8	0.2	
Guyana	-30.6	-2.3	-6.0	4.2	-2.0	1.6	109.3	4.6	11.9	6.2	2.6	7.1	
Jamaica	-1.3	4.6	0.0	1.5	1.5	3.9	22.0	8.6	6.0	8.2	7.0	7.1	
Suriname	22.6	9.1	-28.0	18.2	-23.5	47.6	21.7	19.0	98.9	59.3	38.6	15.5	
Trinidad & Tobago	15.5	-0.0	5.4	12.0	7.8	-2.4	11.0	5.6	3.4	3.6	5.5	4.2	
LDCs	4.4	2.3	1.3	0.2	1.6	0.8							
Belize	6.3	1.6	-0.2	0.5	-0.2	1.5	3.9	-0.9	-1.2	0.6	1.1	2.2	
OECS	3.9	2.5	1.8	0.3	2.3	0.7							
Antigua & Barbuda	2.3	2.4	1.0	0.6	2.6	-0.1	4.8	3.4	1.1	0.7	1.5	1.1	
Dominica	3.0	2.6	2.5	0.6	2.0	-0.2	3.2	1.0	1.2	0.9	1.6	0.2	
Grenada	-1.4	1.6	0.6	0.8	1.5	1.6	2.7	1.4	0.5	0.8	3.2	1.5	
Montserrat	7.2	2.9	3.7	1.8	7.2	2.8	6.9	2.1	4.6	0.5	4.8	3.5	
St. Kitts & Nevis	8.7	3.3	2.4	3.5	1.9	1.5	4.2	4.0	3.4	2.1	2.1	2.1	
Saint Lucia	5.3	2.7	3.7	-1.9	2.6	0.3	3.8	2.8	3.5	3.4	1.9	-0.2	
St. Vincent & G'dines	6.2	2.7	-0.1	-0.3	2.0	2.0	7.3	2.1	1.0	0.2	0.8	0.8	

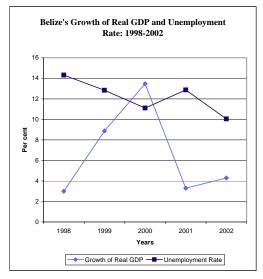


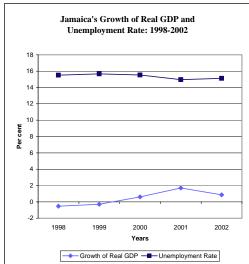


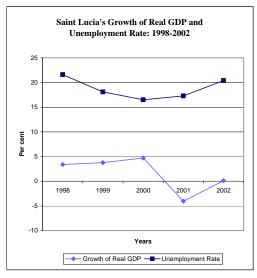
		GDP at C	urrent Ma	rket Prices	(EC\$Mn)		Unemployment Rate (%)						
CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002	
CARIBBEAN COMMUNITY	49,571.0	68,233.7	71,318.4	77,366.4	80,085.3	83,403.4							
The Bahamas	8,547.4	11,563.2	12,701.3	13,510.0	13,854.9	14,580.2	4.6	7.7	7.8		6.9	9.1	
CARIBBEAN COMMON MKT.	41,023.6	56,670.5	58,617.1	63,856.4	66,230.4	68,823.2							
MDCs	35,530.3	48,048.8	49,514.9	54,237.1	56,471.6	58,725.8							
Barbados	4,644.3	6,400.1	6,691.4	6,908.8	6,896.3	6,685.5	11.2	12.3	10.4	9.4	9.9	10.3	
Guyana	876.4	1,857.4	1,771.1	1,959.7	1,979.2	1,960.9					9.1		
Jamaica	11,476.0	20,916.4	20,818.6	21,199.6	21,863.2	23,035.2	15.3	15.5	15.7	15.5	15.0	15.1	
Suriname	4,849.9	2,510.8	1,764.8	2,065.3	1,777.0	2,573.8		11.0	12.0	14.0	14.0	10.0	
Trinidad & Tobago	13,683.8	16,364.2	18,469.0	22,103.7	23,955.9	24,470.4	17.0	14.2	13.1	12.1	10.8	10.4	
LDCs	5,493.3	8,621.7	9,102.2	9,619.3	9,758.8	10,097.4							
Belize	1,094.6	1,860.0	1,977.3	2,247.3	2,345.8	2,501.6		14.3	12.8	11.1	12.9	10.0	
OECS	4,398.7	6,761.7	7,124.8	7,372.0	7,413.1	7,595.9							
Antigua & Barbuda	1,057.2	1,674.1	1,760.0	1,796.3	1,882.9	1,929.4	6.8	9.0	8.6	8.1			
Dominica	449.1	700.5	722.8	732.2	718.6	688.1					11.0		
Grenada	596.9	952.4	1,025.1	1,105.8	1,067.5	1,100.3		15.2	14.0	11.5			
Montserrat	207.1	101.4	95.6	93.9	93.7	102.6	1.0				13.0		
St. Kitts & Nevis	429.8	775.4	823.2	888.9	924.5	947.6							
Saint Lucia	1,123.5	1,702.7	1,806.4	1,850.4	1,793.9	1,841.7		21.6	18.1	16.5	17.3	20.4	
St. Vincent & G'dines	535.2	855.1	891.7	904.6	932.1	986.1							

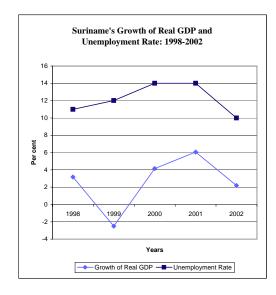


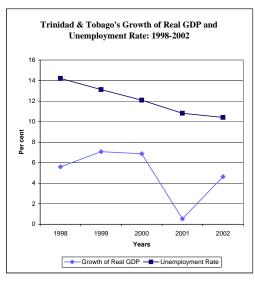


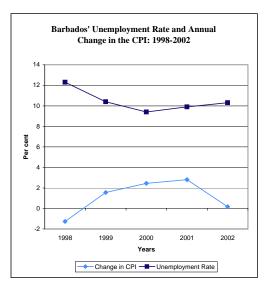


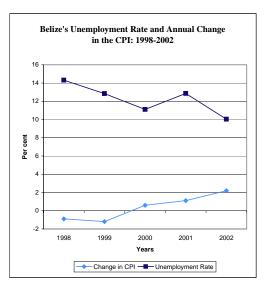


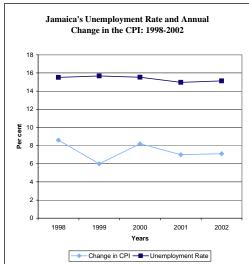


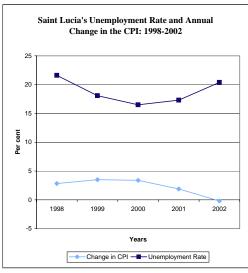


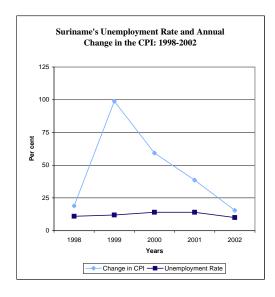


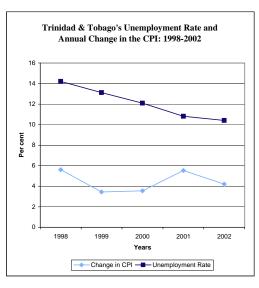


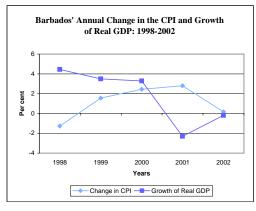


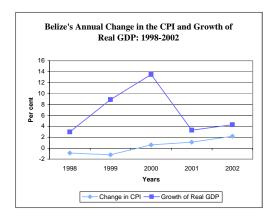


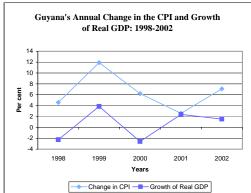


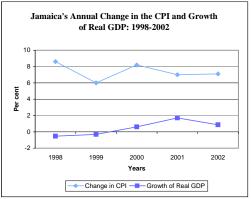


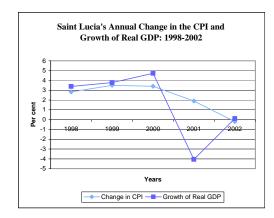


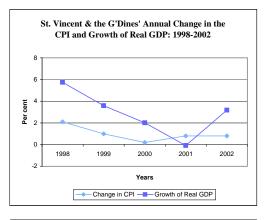


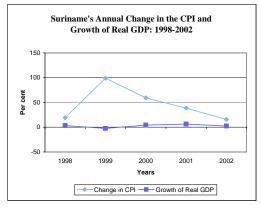


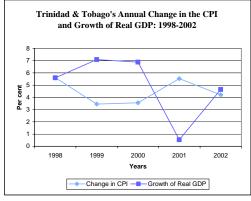


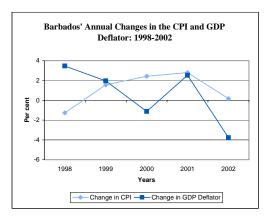


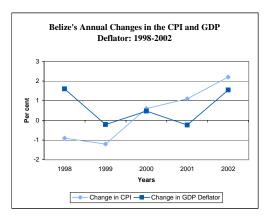


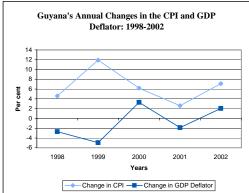


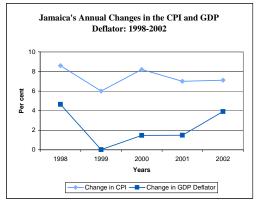


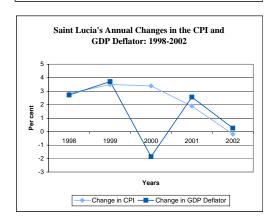


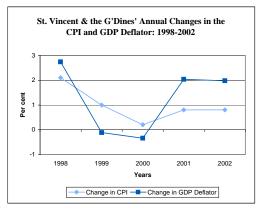


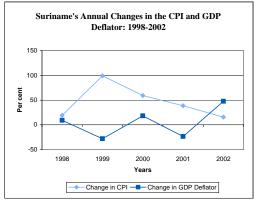


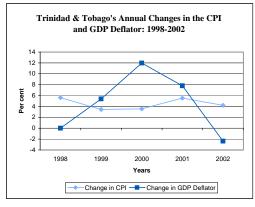












Notes about the Data

Gross Domestic Product

Gross Domestic Product (GDP) at constant prices for Suriname and the countries of the OECS is calculated at base year 1990. For the other Member States, GDP at constant prices is at varying base years. In an effort to arrive at comparable data, the GDP of The Bahamas, Barbados, Belize, Guyana, Jamaica, and Trinidad and Tobago have been recalculated from their respective base years to a 1990 base year.

This approach of deriving a common base year is a 'second best' method. Ideally, the best approach would be to use the detailed price and quantity measures at the individual country level to re-base the GDP at constant prices.

However, even with the base years standardised, the data at constant prices are still not totally comparable. The Bahamas, Jamaica and Trinidad and Tobago have prepared their constant GDP data at market prices while the other countries' data are at constant factor cost.

At current prices, the data are at market prices as reported in the GDP Expenditure tables of each Member State.

Conversion of the data at current prices to Eastern Caribbean (EC) dollars for the non-OECS Member States generates the problem of annual changes at constant prices being larger than the corresponding changes at current prices for specific Member States. In addition, relative changes in current prices between Member States are affected by the uncoordinated movements between changes in exchange rates and prices. The case of Suriname is one of these Member States where this phenomenon resulted in the lack of comparability of current price changes across Member States and current versus constant prices within country, in EC dollars, as well as differences in changes in current prices in EC dollars as compared to similar changes in the national currency of the affected country. This is also evident in Guyana and Jamaica.

Gross National Product

GNP data were prepared in Market Prices for all Member States.

GDP Deflators

Caution should be exercised when attempting to interpret the changes in the GDP deflators. Again, because some countries reported their constant GDP data at factor cost while others prepared theirs in market prices, the changes at the CARICOM and MDC group levels and individual country levels for some countries are therefore not entirely comparable. At the LDC and OECS levels however, these changes can be compared since the source data were all at factor cost.

Consumer Price Index

The data presented on Consumer Prices represent the inflation rates of Member States as measured by the percentage changes in the annual average CPI of the respective Member State.

Like the GDP constant price data, the Consumer Price Indices across Member States also pertain to different base years. Differences exist between countries relative to the base year of the indices, basket of goods covered, geographic area covered within countries, etc.

In some instances, the price data reflects only one part of the country, for example, urban areas, or just one city. For example, in the case of The Bahamas, the data reflects the price changes in Providence Island only, the capital being located there.

Due to the relatively small size/population of the countries, these changes are taken as being representative of the entire country. It may be the case that, in rural areas, prices are higher and these are not reflected in the index.

In most Member States, the CPI is known as the Index of Retail Prices or 'the Cost of Living Index''.

Unemployment Rates

Labour force data are collected from surveys conducted by the Member States. Unfortunately, not all countries conduct regular surveys. In fact, for some countries, the only data on employment that are available are derived from population censuses.

There are differences in the reference periods among Member States for the measurement of economic activity. The size of the labour force will also depend on the time of the year when the survey was conducted, which implies that seasonality could affect the data. Some countries conduct quarterly surveys and in these cases the average of the four quarters was used for the annual figures.

In addition, some Member States use the population 15 years and over to measure economic activity while others use the 14 years and over age group.

Concepts and Definitions

Real Gross Domestic Product

The Gross Domestic Product (GDP) is the total market value of goods and services produced in the country within a given period of time, after deduction of the cost of goods and services used up in the process of production, but before deduction of allowances for the consumption of fixed capital. It is the sum of the gross value added by all resident and non-resident producers in the economy plus any taxes minus subsidies not included in the value of production.

Gross National Product Per Capita

Gross Domestic Product plus net factor incomes from abroad equals the gross national product (GNP). GNP per capita is the total gross national product divided by the estimated total mid-year population. (The concept of *net factor income* is no longer used in the 1993 SNA).

GDP Implicit Price Deflator

The GDP implicit price deflator is the ratio of the current over the constant prices expressed as a percentage. This is one measure of general price changes in the economy, taking into account changes in the prices of all the final demand categories such as government consumption, capital formation, international trade and private final consumption expenditure.

Consumer Price Index

The Consumer Price Index (CPI) is a measure designed to monitor the changes in the prices prevailing in an economy based on a fixed basket of goods and services usually from one month to the next and sometimes based on a defined group of households or persons. It is a reflection of changes in prices as they affect the average consumer in the acquisition of goods and services.

Unemployment Rate

The unemployment rate measures the total unemployed as a percentage of the total labour force during a defined reference period.

Sources of Data

National Accounts data were compiled from data collected by the National Statistics Offices of the Member States except in the case of the OECS countries. Data for these Member States were extracted from reports prepared by the Eastern Caribbean Central Bank (ECCB).

Data on Prices were extracted from reports prepared by the Central Banks of the respective Member States. Guyana and Suriname's data were drawn from their National Statistics Offices' reports.

Labour force data were sourced from a variety of sources including National Statistics Offices, the Caribbean Development Bank and the International Labour Organisation's Caribbean Office's reports.

(See Appendix for a complete listing of sources.)

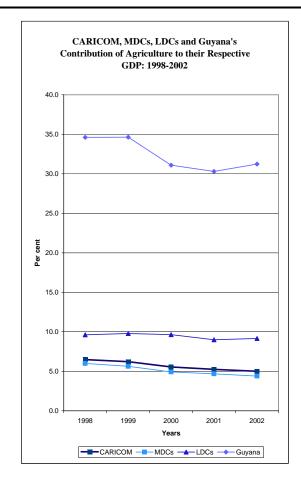
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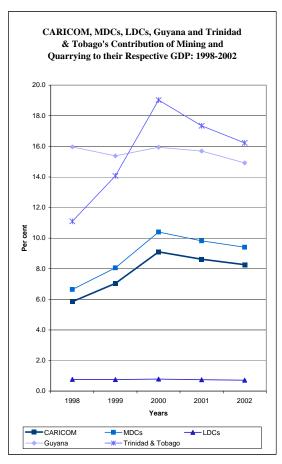
Structure of Gross Domestic Product

Agriculture

Mining and Quarrying

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
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CARIBBEAN COMMUNITY	6.2	5.8	5.5	5.0	4.7	4.6						
The Bahamas	2.3	2.4	2.3	2.5	2.2	2.9						
CSME	7.0	6.5	6.2	5.6	5.3	5.0	11.4	5.8	7.0	9.1	8.6	8.3
MDCs	6.0	6.0	5.6	4.9	4.7	4.4	12.9	6.6	8.1	10.4	9.8	9.4
Barbados	5.4	3.9	4.9	4.3	4.6	3.8	0.7	0.6	0.7	0.7	0.7	0.7
Guyana	38.1	34.6	34.6	31.1	30.3	31.2	10.1	16.0	15.4	15.9	15.7	14.9
Jamaica	6.5	7.8	7.3	6.7	6.5	5.9	9.3	4.3	4.3	4.4	4.2	4.1
Suriname	10.8	11.6	11.6	13.0	13.5	8.8	3.9	6.5	10.2	5.0	3.5	9.0
Trinidad & Tobago	2.5	1.5	1.5	1.2	1.1	1.2	22.6	11.1	14.1	19.0	17.3	16.2
LDCs	14.0	9.6	9.8	9.6	9.0	9.1	0.8	0.8	0.7	0.8	0.7	0.7
Belize	20.0	16.7	17.3	16.7	15.2	14.9	0.6	0.6	0.6	0.6	0.6	0.6
OECS	12.5	7.6	7.6	7.4	7.0	7.2	0.8	0.8	0.8	0.8	0.8	0.8
Antigua & Barbuda	4.2	4.0	3.9	3.9	3.8	3.8	2.0	1.7	1.7	1.7	1.7	1.7
Dominica	25.0	18.8	18.7	18.1	17.5	17.7	0.8	0.8	0.8	0.8	0.9	0.7
Grenada	13.4	7.8	8.0	7.7	8.2	10.3	0.4	0.9	0.8	0.8	0.7	0.6
Montserrat	2.6	0.8	0.9	1.4	1.2	1.5	0.9	0.1	0.1	0.1	0.1	0.1
St. Kitts & Nevis	6.5	4.2	3.3	2.7	3.1	3.4	0.4	0.3	0.3	0.4	0.4	0.4
Saint Lucia	14.6	6.9	7.5	7.3	6.4	6.1	0.4	0.4	0.4	0.5	0.4	0.4
St. Vincent & G'dines	21.2	10.8	10.5	10.8	9.6	9.9	0.3	0.3	0.3	0.2	0.2	0.2

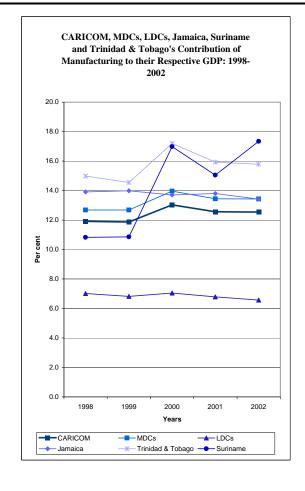


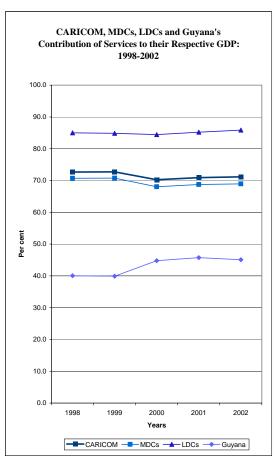


Manufacturing

Services

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002		
CARIBBEAN COMMUNITY	12.4	10.8	10.7	11.6	11.3	11.4	72.0	76.1	76.3	74.4	75.0	75.4		
The Bahamas	4.9	5.7	5.5	5.0	5.6	6.0	91.5	92.2	92.2	93.4	94.3	96.0		
CSME	14.0	11.9	11.9	13.0	12.6	12.5	67.9	72.7	72.7	70.2	70.9	71.2		
MDCs	14.7	12.7	12.7	14.0	13.4	13.4	66.4	70.7	70.8	68.0	68.7	69.0		
Barbados	8.0	6.2	6.3	6.4	6.1	6.5	82.9	86.1	85.0	85.3	85.4	85.7		
Guyana	10.3	9.4	10.1	8.2	8.3	8.8	41.5	40.0	39.9	44.8	45.8	45.1		
Jamaica	19.7	13.9	14.0	13.7	13.8	13.4	69.1	76.5	77.8	77.6	76.2	76.7		
Suriname	12.7	10.8	10.9	17.0	15.1	17.3	74.2	69.6	68.4	64.8	67.6	61.1		
Trinidad & Tobago	13.6	15.0	14.5	17.2	15.9	15.8	58.4	68.2	67.2	61.2	63.9	65.0		
LDCs	8.2	7.0	6.8	7.0	6.8	6.6	79.1	85.0	84.9	84.5	85.2	85.8		
Belize	13.1	11.0	10.3	10.9	10.4	9.8	65.4	70.1	71.1	70.1	73.3	75.3		
OECS	6.9	5.9	5.8	5.8	5.6	5.5	82.7	89.2	88.8	89.0	89.0	89.4		
Antigua & Barbuda	3.4	2.2	2.3	2.3	2.3	2.3	92.7	97.8	97.1	97.1	94.8	96.2		
Dominica	7.1	8.7	8.1	8.8	7.4	7.7	71.6	75.6	75.4	75.5	77.2	76.4		
Grenada	6.6	7.0	7.2	7.6	7.2	6.9	81.8	86.1	85.4	86.5	86.6	84.3		
Montserrat	2.4	0.6	0.8	0.8	0.8	0.7	98.7	100.0	99.6	97.7	93.6	99.0		
St. Kitts & Nevis	12.8	9.9	10.4	10.4	10.4	9.3	84.7	90.8	90.9	90.7	90.7	91.1		
Saint Lucia	8.2	5.8	5.6	5.1	4.8	4.8	80.4	90.3	89.2	89.4	90.8	91.6		
St. Vincent & G'dines	8.5	6.8	6.2	6.0	6.8	6.7	71.1	81.9	83.0	83.0	83.0	83.5		

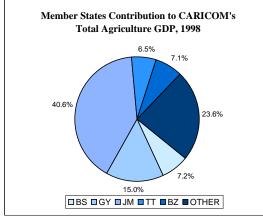


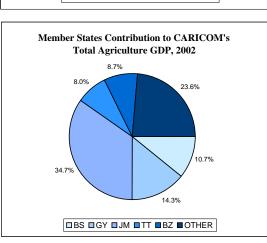


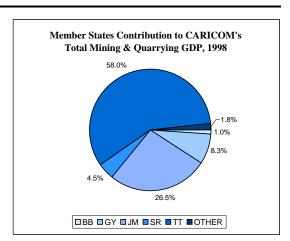
Agriculture

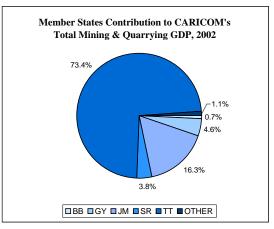
Mining and Quarrying

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002			
CARIBBEAN COMMUNITY	100.0	100.0	100.0	100.0	100.0	100.0									
The Bahamas	6.5	7.2	7.6	8.8	8.2	10.7									
CARIBBEAN COMMON MKT.	93.5	92.8	92.4	91.2	91.8	89.3	100.0	100.0	100.0	100.0	100.0	100.0			
MDCs	71.2	74.3	72.3	69.9	71.0	68.0	99.2	98.2	98.5	98.8	98.9	98.9			
Barbados	7.4	5.5	7.3	6.6	7.3	5.6	0.6	1.0	1.0	0.8	0.7	0.7			
Guyana	10.1	15.0	14.8	13.6	13.6	14.3	1.7	8.3	6.3	4.7	4.7	4.6			
Jamaica	25.5	40.6	38.0	35.9	37.2	34.7	23.9	26.5	21.1	15.6	16.0	16.3			
Suriname	16.3	6.6	4.7	6.5	5.6	5.4	3.8	4.5	3.9	1.7	1.0	3.8			
Trinidad & Tobago	11.8	6.5	7.5	7.3	7.2	8.0	69.2	58.0	66.3	76.1	76.5	73.4			
LDCs	22.4	18.6	20.2	21.4	20.8	21.2	0.8	1.8	1.5	1.2	1.1	1.1			
Belize	6.7	7.1	8.0	8.9	8.6	8.7	0.1	0.3	0.2	0.2	0.2	0.2			
OECS	15.7	11.5	12.2	12.5	12.2	12.5	0.7	1.5	1.2	0.9	0.9	0.9			
Antigua & Barbuda	1.3	1.5	1.6	1.7	1.7	1.7	0.4	0.8	0.7	0.5	0.5	0.5			
Dominica	3.2	2.9	3.0	3.0	3.0	2.8	0.1	0.1	0.1	0.1	0.1	0.1			
Grenada	2.2	1.6	1.8	1.9	2.0	2.5	0.0	0.2	0.2	0.1	0.1	0.1			
Montserrat	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
St. Kitts & Nevis	0.8	0.7	0.6	0.6	0.7	0.7	0.0	0.1	0.1	0.1	0.1	0.1			
Saint Lucia	4.8	2.6	3.0	3.1	2.7	2.6	0.1	0.2	0.2	0.1	0.1	0.1			
St. Vincent & G'dines	3.3	2.1	2.1	2.2	2.1	2.2	0.0	0.1	0.1	0.0	0.0	0.0			





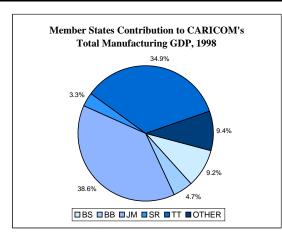


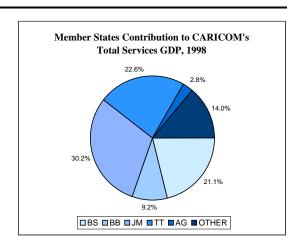


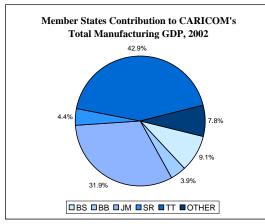
Manufacturing

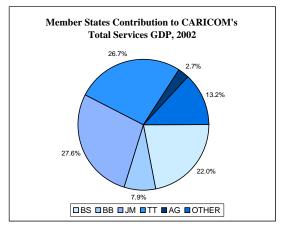
Services

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
CARIBBEAN COMMUNITY	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
The Bahamas	6.8	9.2	9.4	7.8	8.6	9.1	22.1	21.1	22.0	22.4	22.0	22.0
CARIBBEAN COMMON MKT.	93.2	90.8	90.6	92.2	91.4	90.9	77.9	78.9	78.0	77.6	78.0	78.0
MDCs	86.7	83.6	83.4	85.5	84.9	84.7	67.1	66.4	65.4	65.0	65.6	65.8
Barbados	5.5	4.7	4.8	4.2	4.0	3.9	9.7	9.2	9.2	8.9	8.5	7.9
Guyana	1.4	2.2	2.2	1.5	1.5	1.6	0.9	1.3	1.2	1.3	1.3	1.3
Jamaica	38.6	38.6	37.3	31.7	32.6	31.9	23.3	30.2	29.2	28.0	27.3	27.6
Suriname	9.6	3.3	2.2	3.7	2.6	4.4	9.6	3.0	2.0	2.2	1.8	2.3
Trinidad & Tobago	31.7	34.9	36.9	44.3	44.1	42.9	23.5	22.6	23.9	24.6	26.8	26.7
LDCs	6.5	7.2	7.2	6.7	6.5	6.2	10.8	12.5	12.6	12.6	12.4	12.3
Belize	2.2	2.5	2.4	2.5	2.4	2.3	1.9	2.3	2.4	2.5	2.6	2.7
OECS	4.3	4.7	4.8	4.2	4.1	3.9	8.9	10.2	10.2	10.1	9.8	9.6
Antigua & Barbuda	0.5	0.5	0.5	0.4	0.4	0.4	2.4	2.8	2.8	2.7	2.7	2.7
Dominica	0.5	0.7	0.7	0.6	0.5	0.5	0.8	0.9	0.9	0.9	0.8	0.7
Grenada	0.5	0.8	0.8	0.8	0.7	0.7	1.1	1.4	1.4	1.4	1.3	1.3
Montserrat	0.1	0.0	0.0	0.0	0.0	0.0	0.5	0.2	0.2	0.1	0.1	0.1
St. Kitts & Nevis	0.8	0.9	1.0	0.9	1.0	0.8	0.9	1.2	1.2	1.3	1.3	1.2
Saint Lucia	1.3	1.2	1.2	0.9	0.8	0.8	2.2	2.6	2.6	2.5	2.4	2.4
St. Vincent & G'dines	0.7	0.7	0.6	0.5	0.6	0.6	0.9	1.2	1.2	1.2	1.1	1.1









Notes about the Data

The data presented here give a broad indication of the structure of production of each CARICOM Member State and is measured as a percentage of the country's total GDP. Similar to the previous section, data for The Bahamas and Trinidad and Tobago are in market prices, while data for all the other countries are at factor cost, with the exception of Jamaica. Jamaica's data are in current producer prices.

Output by industrial origin is determined by the International Standard Industrial Classification (ISIC). For the purpose of this report, Agriculture includes forestry, fishing and hunting while Services include construction, distribution, financial services, government services, hotels and restaurants, transportation and communication, personal community services and other general services. With regard to Mining and Manufacturing, The Bahamas did not report these two sectors separately. Hence, the data for The Bahamas, as appears in the Manufacturing table, actually refers to the two sectors.

It should be noted that, the Utilities sector - electricity, gas and water, Imputed Service Charges and Value Added Tax (VAT) are not accounted for in the data. As a result, the sum of the four major industrial sectors may not add to 100 per cent. In the case of Guyana, "electricity, gas and water" was included in the "other services" category and could not be disaggregated.

Data are also presented on the percentage contribution of each Member State's GDP of the four industrial sectors to CARICOM's overall GDP of the respective sector.

In both cases, these indicators would be affected by limitations concerning exchange rate conversions as mentioned in the previous Section of this report.

Concepts and Definitions

Value Added/Output

Gross Output of industries is defined as the total value of all goods and services produced during accounting period, adjusted for change in stock of work-in-progress and finished goods. Intermediate consumption consists of non-durable goods and services, which are used up, in production. Value added at market prices is equal to the Gross Output at producers' prices less the value of consumption Intermediate purchasers' prices. The structure of production shows the breakdown of GDP through the contribution of agriculture, industry and services.

Sources of Data

The structure of GDP was compiled from data collected by the National Statistics Offices of the Member States except in the case of the OECS countries. Data for these Member States were extracted from reports prepared by the Eastern Caribbean Central Bank (ECCB).

(See Appendix for a complete listing of sources.)

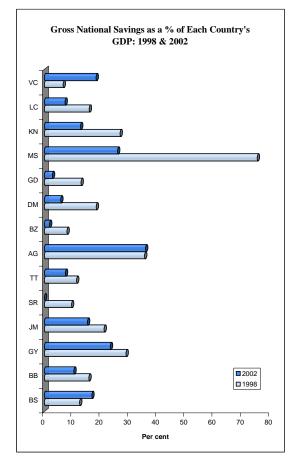
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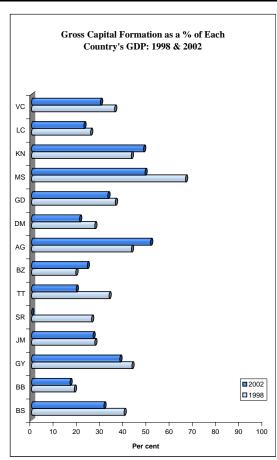
Investment and Savings

Gross National Savings (\$EC Mn)

Gross National Savings (% of Country's GDP)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
CARIBBEAN COMMUNITY	9,554.7	11,138.1	11,041.0	12,042.2	11,744.0	10,225.6	19.3	16.3	15.5	16.0	15.0	12.7
The Bahamas	1,710.8	1,444.0	2,007.3	2,381.6	1,837.7	2,452.5	20.0	12.5	15.8	17.6	13.3	16.8
CARIBBEAN COMMON MKT.	7,843.9	9,694.2	9,033.6	9,660.6	9,906.3	7,773.2	19.1	17.1	15.4	15.6	15.4	11.7
MDCs	6,414.0	8,086.0	7,386.2	7,713.5	8,318.5	6,501.1	18.1	16.8	14.9	14.8	15.2	11.6
Barbados	776.4	1,009.1	895.9	791.2	856.1	698.9	16.7	15.8	13.4	11.5	12.4	10.5
Guyana	-376.2	537.6	552.8	451.8	396.2	457.8	-42.9	28.9	31.2	23.1	20.0	23.3
Jamaica	1,969.3	4,429.7	3,878.4	3,685.8	4,068.1	3,520.4	17.2	21.2	18.6	17.4	18.6	15.3
Suriname	993.8	241.7	351.8				20.5	9.6	19.9			
Trinidad & Tobago	3,050.8	1,867.9	1,707.4	2,784.7	2,998.1	1,824.0	22.3	11.4	9.2	12.6	12.5	7.5
LDCs	1,429.9	1,608.2	1,647.4	1,947.1	1,587.8	1,272.1	26.0	18.7	18.1	20.2	16.3	12.6
Belize	513.0	149.3	156.3	250.9	97.2	45.8	46.9	8.0	7.9	11.2	4.1	1.8
OECS	916.9	1,458.9	1,491.1	1,696.2	1,490.6	1,226.2	20.8	21.6	20.9	23.0	20.1	16.1
Antigua & Barbuda	267.8	594.4	636.7	685.6	761.2	691.1	25.3	35.5	36.2	38.2	40.4	35.8
Dominica	62.0	128.6	103.7	62.2	39.8	39.8	13.8	18.4	14.3	8.5	5.5	5.8
Grenada	104.4	123.8	258.4	246.6	102.0	31.3	17.5	13.0	25.2	22.3	9.6	2.8
Montserrat	75.6	76.5	54.5	26.2	26.5	26.6	36.5	75.4	57.0	27.9	28.3	25.9
St. Kitts & Nevis	150.7	208.0	111.9	262.2	211.5	121.4	35.1	26.8	13.6	29.5	22.9	12.8
Saint Lucia	150.7	270.7	200.8	229.6	168.7	135.2	13.4	15.9	11.1	12.4	9.4	7.3
St. Vincent & G'dines	105.8	57.0	125.2	183.9	180.8	180.8	19.8	6.7	14.0	20.3	19.4	18.3



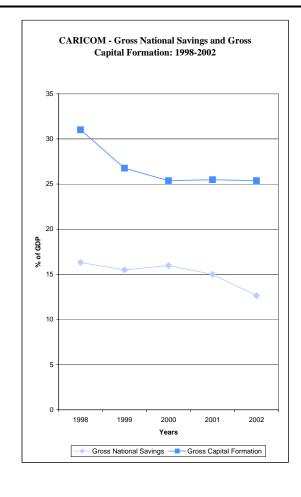


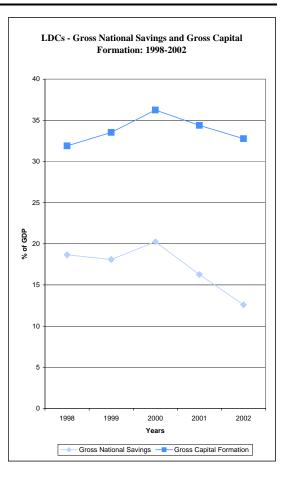
26

Gross Capital Formation (EC\$ Mn)

Gross Capital Formation (% of Country's GDP)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
CARIBBEAN COMMUNITY	11,718.3	21,158.2	19,083.0	19,102.8	19,960.1	20,519.2	23.0	31.0	26.8	25.4	25.5	25.4
The Bahamas	2,514.4	4,611.7	4,587.0	5,211.0	4,805.8	4,543.3	29.4	39.9	36.1	38.6	34.7	31.2
CARIBBEAN COMMON MKT.	9,203.8	16,546.5	14,496.0	13,891.8	15,154.3	15,975.9	22.4	29.2	24.7	22.5	23.5	24.1
MDCs	7,331.3	13,796.7	11,443.9	10,404.8	11,798.5	12,666.3	20.6	28.7	23.1	19.9	21.6	22.6
Barbados	875.1	1,179.5	1,302.8	1,278.3	1,072.1	1,107.4	18.8	18.4	19.5	18.5	15.5	16.6
Guyana	370.6	803.6	755.8	746.8	741.3	745.9	42.3	43.3	42.7	38.1	37.5	38.0
Jamaica	3,197.1	5,700.7	5,034.3	4,616.7	5,326.8	6,106.9	27.9	27.3	24.2	21.8	24.4	26.5
Suriname	998.7	649.7	470.7				20.6	25.9	26.7			
Trinidad & Tobago	1,889.8	5,463.2	3,880.3	3,763.0	4,658.2	4,706.1	13.8	33.4	21.0	17.0	19.4	19.2
LDCs	1,872.5	2,749.8	3,052.1	3,487.0	3,355.8	3,309.6	34.1	31.9	33.5	36.2	34.4	32.8
Belize	286.1	354.8	486.4	712.4	583.5	600.1	26.1	19.1	24.6	31.7	24.9	24.0
OECS	1,586.5	2,395.0	2,565.7	2,774.6	2,772.4	2,709.5	36.1	35.4	36.0	37.6	37.4	35.7
Antigua & Barbuda	343.0	720.6	793.8	862.4	937.2	989.4	32.4	43.0	45.1	48.0	49.8	51.3
Dominica	170.7	190.9	200.3	205.4	171.8	142.4	38.0	27.3	27.7	28.1	23.9	20.7
Grenada	227.5	343.9	408.9	484.4	386.0	361.6	38.1	36.1	39.9	43.8	36.2	32.9
Montserrat	133.1	67.3	60.6	43.7	39.7	50.2	64.3	66.3	63.3	46.6	42.3	48.9
St. Kitts & Nevis	276.6	333.1	293.3	440.9	500.5	457.3	64.3	43.0	35.6	49.6	54.1	48.3
Saint Lucia	276.6	433.1	500.5	490.7	459.4	415.9	24.6	25.4	27.7	26.5	25.6	22.6
St. Vincent & G'dines	159.1	306.2	308.4	247.1	277.8	292.8	29.7	35.8	34.6	27.3	29.8	29.7





Notes about the Data

Besides using the production method to generate GDP estimates, these estimates can also be produced using the expenditure approach. The data presented in this section were compiled from the Expenditure Tables of Member States and from their National Accounts Aggregates.

Concepts and Definitions

Gross National Savings

Savings can be defined as disposable income, which is not spent on consumption goods. That is, Disposable Income (National Income plus net transfers from the rest of the world) minus Final Consumption Expenditure (private plus government). The concept of Gross Domestic Savings differs from that of National Savings by not taking into consideration net factor payments (compensation abroad from employees receivable from abroad and property income receivable from abroad) before subtracting final consumption expenditure.

Gross Domestic Investment

Gross Domestic Investment is gross fixed capital formation and increases in stocks. Gross fixed capital formation consists of outlays and additions to the fixed assets of the economy such as land improvement, plant, machinery and equipment and construction with respect to buildings, residential and commercial, roads, bridges, schools, private dwellings, etc.

Sources of Data

Compiled from National Accounts data collected by the National Statistics Offices of the Member States except in the case of the OECS countries. Data for these Member States were extracted from reports prepared by the Eastern Caribbean Central Bank (ECCB).

(See Appendix for a complete listing of sources.)

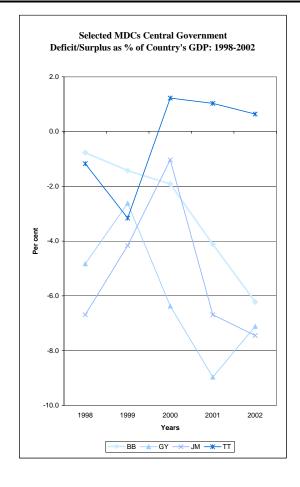


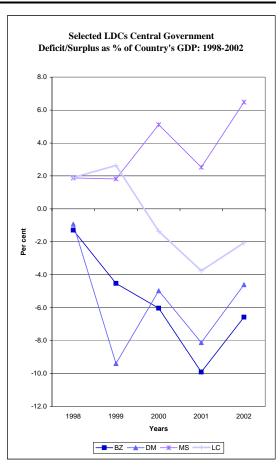
Central Government Budgetary Operations

Overall Fiscal deficit/surplus (EC\$Mn)

Overall Fiscal deficit/surplus (% of Country's GDP)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
CARIBBEAN COMMUNITY												
The Bahamas	-161.2	-189.6	-101.7	-44.4	-257.2	-581.9	-1.9	-1.9	-1.6	-0.8	-0.3	-1.9
CSME												
MDCs												
Barbados	-335.0	-49.1	-95.4	-132.4	-283.4	-415.7	-7.2	-0.8	-1.4	-1.9	-4.1	-6.2
Guyana	-190.1	-89.7	-46.4	-124.9	-177.5	-139.5	-21.7	-4.8	-2.6	-6.4	-9.0	-7.1
Jamaica	303.5	-1398.2	-866.6	-218.6	-1462.1	-1715.3	2.6	-6.7	-4.2	-1.0	-6.7	-7.4
Suriname	***											
Trinidad & Tobago	-168.5	-192.1	-583.7	270.5	246.2	156.8	-1.2	-1.2	-3.2	1.2	1.0	0.6
LDCs												
Belize	2.3	-24.0	-89.5	-135.7	-232.5	-164.6	0.2	-1.3	-4.5	-6.0	-9.9	-6.6
OECS												
Antigua & Barbuda	-16.0	-67.9	-78.2	-96.2	-143.1	-120.8	-1.5	-4.1	-4.4	-5.4	-7.6	-6.3
Dominica	-76.1	-6.5	-67.9	-36.4	-58.4	-31.7	-16.9	-0.9	-9.4	-5.0	-8.1	-4.6
Grenada	-61.9	-28.1	-22.9	-35.4	-92.4	-209.0	-10.4	-3.0	-2.2	-3.2	-8.7	-19.0
Montserrat	-1.4	1.9	1.7	4.8	2.4	6.7	-0.7	1.9	1.8	5.1	2.5	6.5
St. Kitts & Nevis	-1.0	-48.7	-46.1	-104.7	-115.1	-121.8	-0.2	-6.3	-5.6	-11.8	-12.5	-12.9
Saint Lucia	8.8	32.4	47.5	-25.1	-67.4	-37.9	0.8	1.9	2.6	-1.4	-3.8	-2.1
St. Vincent & G'dines	-3.7	-24.7	-13.6	1.2	-14.6	-19.1	-0.7	-2.9	-1.5	0.1	-1.6	-1.9

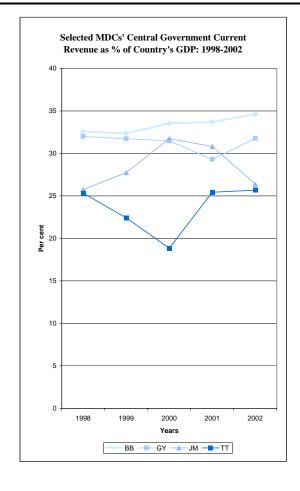


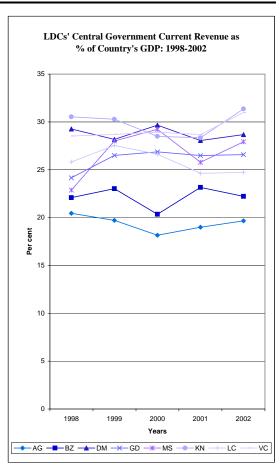


Current Revenues (EC\$ Mn)

Current Revenues (% of Country's GDP)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
CARIBBEAN COMMUNITY												
The Bahamas	1321.1	2170.1	2479.1	2585.1	2334.0	2154.3	15.5	18.8	19.5	19.1	16.8	14.8
CSME												
MDCs												
Barbados	1281.9	2085.8	2164.5	2318.1	2324.3	2314.2	27.6	32.6	32.3	33.6	33.7	34.6
Guyana	298.9	594.4	561.7	616.6	580.0	623.0	34.1	32.0	31.7	31.5	29.3	31.8
Jamaica	3357.6	5385.3	5777.7	6726.6	6737.6	6073.7	29.3	25.7	27.8	31.7	30.8	26.4
Suriname												
Trinidad & Tobago	3475.9	4141.5	4139.6	4162.8	6091.0	6281.8	25.4	25.3	22.4	18.8	25.4	25.7
LDCs												
Belize	284.7	410.8	455.5	457.2	543.2	555.8	26.0	22.1	23.0	20.3	23.2	22.2
OECS												
Antigua & Barbuda	230.7	342.3	347.1	326.1	357.8	379.3	21.8	20.4	19.7	18.2	19.0	19.7
Dominica	118.5	205.0	203.6	217.2	201.7	197.3	26.4	29.3	28.2	29.7	28.1	28.7
Grenada	146.9	230.1	271.7	297.2	282.7	292.5	24.6	24.2	26.5	26.9	26.5	26.6
Montserrat	42.6	23.2	26.8	27.4	24.2	28.7	20.6	22.9	28.0	29.2	25.8	27.9
St. Kitts & Nevis	98.8	236.8	249.4	253.3	262.0	297.4	23.0	30.5	30.3	28.5	28.3	31.4
Saint Lucia	266.3	439.6	497.6	492.6	441.9	455.4	23.7	25.8	27.5	26.6	24.6	24.7
St. Vincent & G'dines	152.3	244.0	255.9	261.7	267.3	305.6	28.5	28.5	28.7	28.9	28.7	31.0

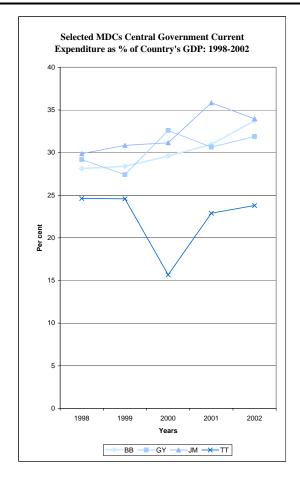


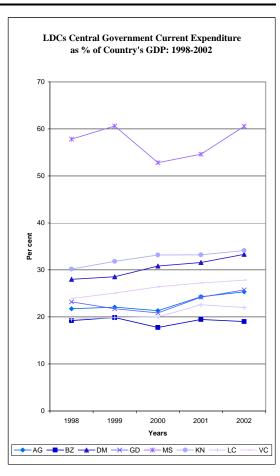


Current Expenditure (EC\$ Mn)

Current Expenditure (% of Country's GDP)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
CARIBBEAN COMMUNITY												
The Bahamas	1281.2	2016.3	2207.0	2285.5	2257.1	2481.0	15.0	17.4	17.4	17.4	16.9	16.3
CSME												
MDCs												
Barbados	1292.4	1799.4	1899.9	2043.6	2135.3	2255.9	27.8	28.1	28.4	29.6	31.0	33.7
Guyana	426.5	541.8	485.5	638.8	606.3	624.9	48.7	29.2	27.4	32.6	30.6	31.9
Jamaica	2809.1	6247.6	6420.3	6600.6	7833.9	7821.7	24.5	29.9	30.8	31.1	35.8	34.0
Suriname												
Trinidad & Tobago	3484.4	4028.4	4539.6	3460.9	5485.2	5821.1	25.5	24.6	24.6	15.7	22.9	23.8
LDCs												
Belize	186.0	357.6	393.1	399.5	456.3	475.5	17.0	19.2	19.9	17.8	19.5	19.0
OECS												
Antigua & Barbuda	239.8	364.0	388.6	383.5	457.4	489.3	22.7	21.7	22.1	21.3	24.3	25.4
Dominica	107.0	196.1	206.5	225.6	226.9	229.2	23.8	28.0	28.6	30.8	31.6	33.3
Grenada	153.7	221.0	223.0	230.7	258.1	283.3	25.8	23.2	21.8	20.9	24.2	25.7
Montserrat	36.2	58.6	57.9	49.6	51.2	62.2	17.5	57.8	60.6	52.8	54.6	60.6
St. Kitts & Nevis	96.3	234.1	261.9	295.1	307.0	323.6	22.4	30.2	31.8	33.2	33.2	34.1
Saint Lucia	204.2	332.6	358.9	370.5	405.3	405.5	18.2	19.5	19.9	20.0	22.6	22.0
St. Vincent & G'dines	121.4	204.5	223.6	239.0	253.7	274.6	22.7	23.9	25.1	26.4	27.2	27.9

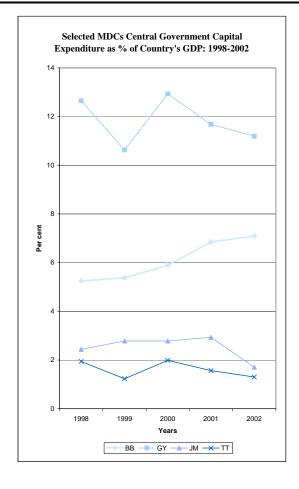


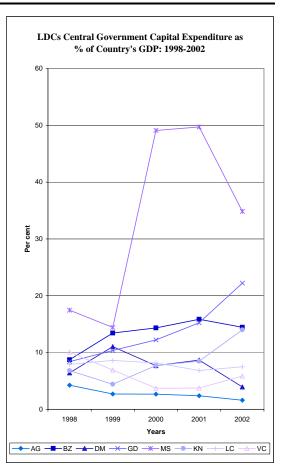


Capital Expenditure (EC\$ Mn)

Capital Expenditure (% of Country's GDP)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
CARIBBEAN COMMUNITY												
The Bahamas	201.2	343.4	374.7	344.2	334.1	268.7	2.4	3.0	3.0	2.5	2.4	1.8
CSME												
MDCs												
Barbados	324.6	335.5	360.0	406.8	472.4	474.0	7.0	5.2	5.4	5.9	6.8	7.1
Guyana	185.2	234.8	188.2	253.4	231.1	219.5	21.1	12.6	10.6	12.9	11.7	11.2
Jamaica	515.9	510.2	578.9	588.9	640.3	392.1	4.5	2.4	2.8	2.8	2.9	1.7
Suriname												
Trinidad & Tobago	214.7	317.6	227.1	439.2	375.1	318.9	1.6	1.9	1.2	2.0	1.6	1.3
LDCs												
Belize	115.8	162.7	265.4	322.5	372.3	361.5	10.6	8.7	13.4	14.4	15.9	14.5
OECS												
Antigua & Barbuda	22.0	71.2	47.5	47.9	44.9	31.2	2.1	4.3	2.7	2.7	2.4	1.6
Dominica	112.9	45.0	79.8	56.3	62.4	27.2	25.1	6.4	11.0	7.7	8.7	4.0
Grenada	70.6	80.0	106.4	135.2	162.6	244.5	11.8	8.4	10.4	12.2	15.2	22.2
Montserrat	19.3	17.7	13.8	46.1	46.6	35.8	9.3	17.5	14.4	49.1	49.7	34.8
St. Kitts & Nevis	12.3	52.9	36.5	68.6	78.5	132.5	2.9	6.8	4.4	7.7	8.5	14.0
Saint Lucia	57.6	134.9	155.7	151.0	122.9	138.1	5.1	7.9	8.6	8.2	6.8	7.5
St. Vincent & G'dines	34.6	86.2	61.8	33.8	35.0	57.7	6.5	10.1	6.9	3.7	3.8	5.9





Notes about the data

Government Budgetary Operations are often based on a fiscal year, which may not always correspond with the calendar year. In order to 'fit' the data into calendar years, the data were put into the year for which the larger part of the data applied. For example, if the fiscal year ran from April 1998 to March 1999, then the data were placed in 1998. The Bahamas' fiscal year however, runs from July to June. In this case, the data was placed in the year containing the July to December data.

Concepts and Definitions

Government Current Revenue

Current revenue of government consists of tax revenue and non-tax revenue but excludes capital receipts. Tax revenue covers taxes on income, profits, social security contributions, taxes on property, domestic taxes on goods and services, etc. Non-tax revenue consists of property income, and operating surpluses departmental enterprises, receipts from public enterprises, voluntary unrequited non-repayable receipts from government, other than administrative fees and charges, fines, etc.

Government Current Expenditure

Current expenditure of government comprises expenditure on goods and services, interest payments and subsidies and other current transfers. It excludes capital expenditure.

Government Capital Expenditure

Capital expenditure comprises expenditure for the acquisition of land,

intangible assets, government stocks, and non-military and non-financial assets as well as capital grants and lending minus repayments.

Overall Budget Deficit

The overall government budget deficit is total revenue, current and capital and official grants less total expenditure and net lending (minus payments).

Sources of Data

The main sources for the Central Government data were the reports of the Central Banks of the Member States. Data for Belize were obtained from the Caribbean Development Bank's Social and Economic Indicators reports.

(See Appendix for a complete listing of sources.)

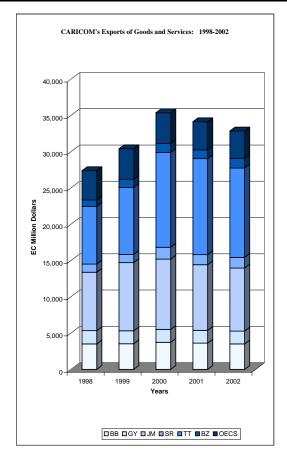
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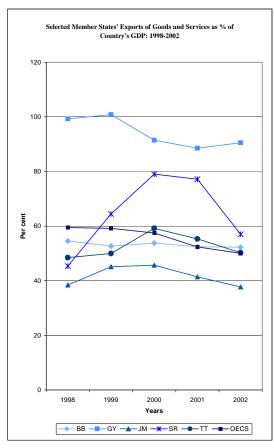
External Sector

Exports of Goods & Services (\$EC Mn)

Exports of Goods & Services (% of Country's GDP)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
CARIBBEAN COMMUNITY	23,451.4	32,530.8	36,372.2	41,956.6	40,147.0	39,574.1	53.5	47.7	51.0	54.2	50.1	47.4
The Bahamas	4,815.2	5,147.4	5,962.2	6,582.5	5,997.6	6,706.1	56.3	44.5	46.9	48.7	43.3	46.0
CARIBBEAN COMMON MKT.	18,636.2	27,383.4	30,409.9	35,374.1	34,149.4	32,868.0	52.8	48.3	51.9	55.4	51.6	47.8
MDCs	15,127.3	22,443.5	25,066.7	29,910.5	29,050.5	27,732.2	50.8	46.7	50.6	55.1	51.4	47.2
Barbados	2,356.6	3,493.0	3,522.8	3,716.7	3,617.1	3,494.6	50.7	54.6	52.6	53.8	52.4	52.3
Guyana	550.5	1,843.8	1,786.3	1,792.8	1,752.0	1,774.7	62.8	99.3	100.9	91.5	88.5	90.5
Jamaica	5,691.6	8,034.7	9,389.3	9,689.0	9,058.8	8,692.4	49.6	38.4	45.1	45.7	41.4	37.7
Suriname		1,138.6	1,137.0	1,633.0	1,371.6	1,466.6		45.3	64.4	79.1	77.2	57.0
Trinidad & Tobago	6,528.6	7,933.4	9,231.3	13,079.1	13,251.1	12,303.9	47.7	48.5	50.0	59.2	55.3	50.3
LDCs	3,508.9	4,939.9	5,343.3	5,463.6	5,098.9	5,135.8	63.9	57.3	58.7	56.8	52.2	50.9
Belize	699.3	917.7	1,126.6	1,227.8	1,213.8	1,335.1	63.9	49.3	57.0	54.6	51.7	53.4
OECS	2,809.6	4,022.2	4,216.7	4,235.8	3,885.1	3,800.7	63.9	59.5	59.2	57.5	52.4	50.0
Antigua & Barbuda	932.3	1,257.9	1,286.9	1,258.5	1,191.5	1,178.9	88.2	75.1	73.1	70.1	63.3	61.1
Dominica	241.7	409.3	423.4	390.1	324.1	331.1	53.8	58.4	58.6	53.3	45.1	48.1
Grenada	257.9	447.4	588.7	636.5	531.8	472.6	43.2	47.0	57.4	57.6	49.8	42.9
Montserrat	43.5	38.3	58.1	45.8	40.3	42.1	21.0	37.8	60.8	48.7	43.0	41.0
St. Kitts & Nevis	222.5	391.5	394.3	405.0	415.9	425.8	51.8	50.5	47.9	45.6	45.0	44.9
Saint Lucia	760.3	1,052.7	991.4	1,020.2	911.3	873.6	67.7	61.8	54.9	55.1	50.8	47.4
St. Vincent & G'dines	351.5	425.0	474.0	479.7	470.2	476.6	65.7	49.7	53.2	53.0	50.5	48.3

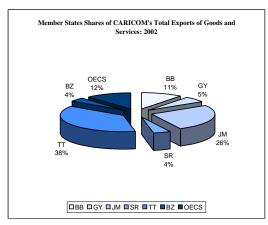


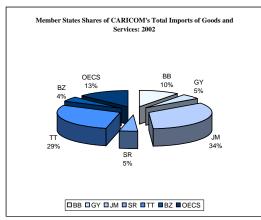


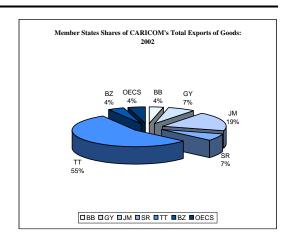
Imports of Goods & Services(\$EC Mn)

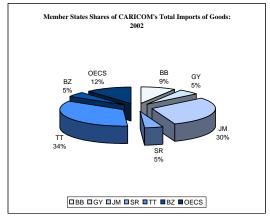
Imports of Goods & Services (% of Country's GDP)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	-	1990	1998	1999	2000	2001	2002
CARIBBEAN COMMUNITY	21,719.9	40,117.4	39,598.4	45,012.1	44,695.7	45,553.4		49.5	58.8	55.5	58.2	55.8	54.6
The Bahamas	4,553.6	7,275.9	7,047.5	8,122.9	7,498.9	7,465.1		53.3	62.9	55.5	60.1	54.1	51.2
CARIBBEAN COMMON MKT.	17,166.3	32,841.5	32,550.9	36,889.2	37,196.8	38,088.3		48.6	58.0	55.5	57.8	56.2	55.3
MDCs	12,997.8	26,862.0	26,031.4	30,065.2	30,641.4	31,368.7		43.6	55.9	52.6	55.4	54.3	53.4
Barbados	2,369.8	3,652.8	3,908.7	4,097.7	3,917.0	3,914.6		51.0	57.1	58.4	59.3	56.8	58.6
Guyana	673.7	1,947.0	1,853.3	1,968.8	1,941.0	1,869.2		76.9	104.8	104.6	100.5	98.1	95.3
Jamaica	5,629.5	10,901.0	10,823.2	12,005.3	12,397.9	12,832.0		49.1	52.1	52.0	56.6	56.7	55.7
Suriname		1,549.3	1,275.5	1,978.6	1,704.0	1,803.6			61.7	72.3	95.8	95.9	70.1
Trinidad & Tobago	4,324.9	8,812.0	8,170.7	10,014.8	10,681.5	10,949.3		31.6	53.8	44.2	45.3	44.6	44.7
LDCs	4,168.5	5,979.4	6,519.5	6,824.1	6,555.5	6,719.6		75.9	69.4	71.6	70.9	67.2	66.5
Belize	727.4	1,053.0	1,314.8	1,651.9	1,648.4	1,703.7		66.5	56.6	66.5	73.5	70.3	68.1
OECS	3,441.2	4,926.4	5,204.7	5,172.2	4,907.1	5,015.9		78.2	72.9	73.1	70.2	66.2	66.0
Antigua & Barbuda	919.4	1,322.8	1,430.9	1,341.1	1,331.3	1,377.9		87.0	79.0	81.3	74.7	70.7	71.4
Dominica	361.5	464.9	487.6	494.3	447.5	421.4		80.5	66.4	67.5	67.5	62.3	61.2
Grenada	380.2	683.6	714.0	832.6	753.4	727.9		63.7	71.8	69.6	75.3	70.6	66.2
Montserrat	147.7	108.2	110.2	101.9	110.9	123.3		71.3	106.7	115.2	108.6	118.4	120.1
St. Kitts & Nevis	357.2	521.1	595.4	671.5	652.0	694.5		83.1	67.2	72.3	75.5	70.5	73.3
Saint Lucia	864.0	1,153.5	1,210.5	1,179.0	1,040.7	1,084.1		76.9	67.7	67.0	63.7	58.0	58.9
St. Vincent & G'dines	411.2	672.3	656.1	551.9	571.2	586.9		76.8	78.6	73.6	61.0	61.3	59.5





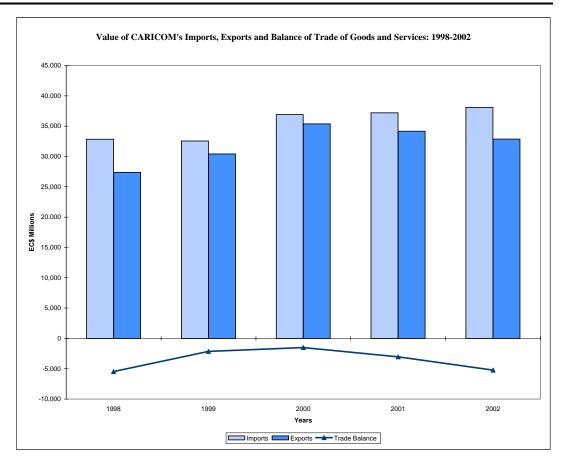




Net Exports of Goods and Services ($\$EC\ Mn$)

Net Exports of Goods & Services (% of Country's GDP)

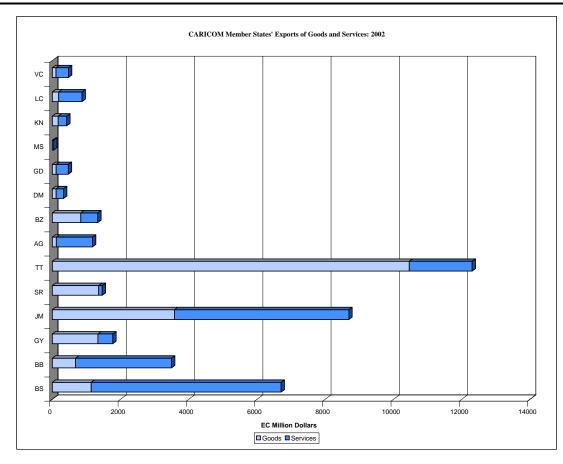
CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
CARIBBEAN COMMUNITY	1,731.5	-7,586.6	-3,226.2	-3,055.5	-4,548.7	-5,979.3	3.9	-11.1	-4,5	-3.9	-5.7	-7.2
The Bahamas	261.6	-2,128.5	-1,085.3	-1,540.3	-1,501.3	-759.0	3.1	-18.4	-8.5	-11.4	-10.8	-5.2
CARIBBEAN COMMON MKT.	1,469.9	-5,458.1	-2,141.0	-1,515.2	-3,047.4	-5,220.3	4.1	-9.6	-3.7	-2.4	-4.6	-7.6
MDCs	2,129.5	-4,418.6	-964.7	-154.7	-1,590.8	-3,636.5	6.9	-9.2	-1.9	-0.3	-2.8	-6.2
Barbados	-13.2	-159.8	-385.8	-381.0	-300.0	-420.0	-0.3	-2.5	-5.8	-5.5	-4.3	-6.3
Guyana	-181.7	-103.1	-67.0	-176.0	-189.0	-94.5	-20.7	-5.6	-3.8	-9.0	-9.5	-4.8
Jamaica	62.1	-2,866.3	-1,434.0	-2,316.3	-3,339.1	-4,139.6	0.5	-13.7	-6.9	-10.9	-15.3	-18.0
Suriname		-410.7	-138.5	-345.6	-332.4	-337.0		-16.4	-7.8	-16.7	-18.7	-13.1
Trinidad & Tobago	2,203.7	-878.6	1,060.6	3,064.2	2,569.6	1,354.6	16.1	-5.4	5.7	13.9	10.7	5.5
LDCs	-659.6	-1,039.5	-1,176.2	-1,360.5	-1,456.6	-1,583.8	-12.0	-12.1	-12.9	-14.1	-14.9	-15.7
Belize	-28.1	-135.3	-188.2	-424.0	-434.6	-368.6	-2.6	-7.3	-9.5	-18.9	-18.5	-14.7
OECS	-631.5	-904.3	-988.1	-936.4	-1,022.0	-1,215.2	-14.4	-13.4	-13.9	-12.7	-13.8	-16.0
Antigua & Barbuda	13.0	-64.9	-144.0	-82.6	-139.8	-198.9	1.2	-3.9	-8.2	-4.6	-7.4	-10.3
Dominica	-119.9	-55.6	-64.2	-104.2	-123.5	-90.3	-26.7	-7.9	-8.9	-14.2	-17.2	-13.1
Grenada	-122.3	-236.1	-125.3	-196.1	-221.7	-255.3	-20.5	-24.8	-12.2	-17.7	-20.8	-23.2
Montserrat	-104.2	-69.8	-52.1	-56.2	-70.6	-81.2	-50.3	-68.9	-54.4	-59.8	-75.3	-79.1
St. Kitts & Nevis	-134.7	-129.7	-201.2	-266.5	-236.2	-268.8	-31.3	-16.7	-24.4	-30.0	-25.5	-28.4
Saint Lucia	-103.7	-100.9	-219.1	-158.7	-129.4	-210.5	-9.2	-5.9	-12.1	-8.6	-7.2	-11.4
St. Vincent & G'dines	-59.7	-247.3	-182.2	-72.1	-100.9	-110.3	-11.1	-28.9	-20.4	-8.0	-10.8	-11.2



Exports of Goods ($\$EC\,Mn$)

Exports of Goods (% of Country's GDP)

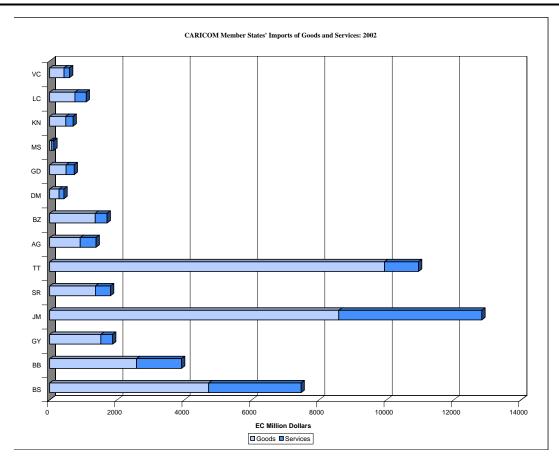
CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
CARIBBEAN COMMUNITY	11739.8	15970.0	17421.7	22320.1	21491.8	20226.8	26.3	23.4	24.4	28.8	26.8	24.3
The Bahamas	581.9	979.8	1099.3	1255.0	1125.9	1139.7	6.8	8.5	8.7	9.3	8.1	7.8
CARIBBEAN COMMON MKT.	11157.9	14990.1	16322.5	21065.2	20365.9	19087.1	30.8	26.5	27.8	33.0	30.8	27.7
MDCs	9885.5	13621.2	14734.6	19327.8	18815.3	17422.8	32,2	28.3	29.8	35.6	33.3	29.7
Barbados	591.0	729.3	743.4	773.1	732.1	683.1	12.7	11.4	11.1	11.2	10.6	10.2
Guyana	550.5	1476.9	1417.5	1364.0	1323.8	1336.2	62.8	79.5	80.0	69.6	66.9	68.1
Jamaica	3125.3	4356.2	4047.6	4219.6	3926.9	3577.8	27.2	20.8	19.4	19.9	18.0	15.5
Suriname		944.2	923.4	1387.3	1211.2	1362.7		37.6	52.3	67.2	68.2	52.9
Trinidad & Tobago	5618.7	6114.7	7602.7	11583.8	11621.3	10463.0	41.1	37.4	41.2	52.4	48.5	42.8
LDCs	1272.4	1368.9	1587.9	1737.4	1550.5	1664.3	23.2	15.9	17.4	18.1	15.9	16.5
Belize	348.8	524.9	711.7	796.4	742.5	838.0	31.9	28.2	36.0	35.4	31.7	33.5
OECS	923.6	844.0	876.2	941.0	808.0	826.3	21.0	12.5	12.3	12.8	10.9	10.9
Antigua & Barbuda	51.3	100.9	101.1	134.2	104.3	121.0	4.8	6.0	5.7	7.5	5.5	6.3
Dominica	151.4	170.6	151.2	147.8	119.9	115.9	33.7	24.4	20.9	20.2	16.7	16.8
Grenada	75.2	124.1	200.6	224.0	171.7	113.4	12.6	13.0	19.6	20.3	16.1	10.3
Montserrat	4.0	3.3	3.4	3.0	2.0	4.0	1.9	3.2	3.6	3.2	2.1	3.9
St. Kitts & Nevis	74.7	119.9	121.4	138.9	148.6	173.9	17.4	15.5	14.7	15.6	16.1	18.4
Saint Lucia	343.7	190.0	164.5	153.2	146.1	188.9	30.6	11.2	9.1	8.3	8.1	10.3
St. Vincent & G'dines	223.4	135.3	134.0	139.7	115.4	109.2	41.7	15.8	15.0	15.4	12.4	11.1



Imports of Goods ($\$EC\ Mn$)

Imports of Goods (% of Country's GDP)

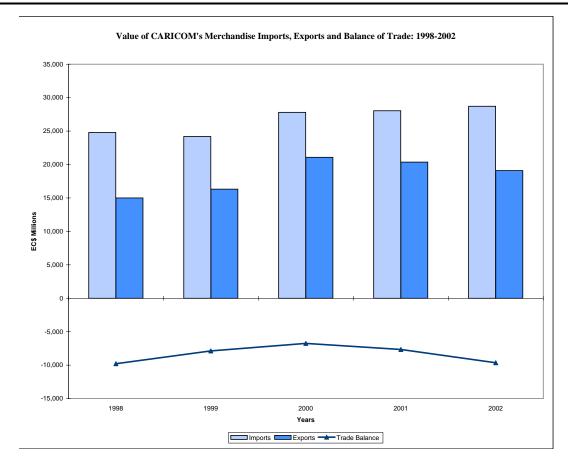
CARIBBEAN COMMUNITY 1 The Bahamas CARIBBEAN COMMON MKT. 1	16251.5 2897.4 13354.1 10309.4 1694.5	29428.8 4643.2 24785.6 20655.6	28718.0 4527.9 24190.1	2000 33156.5 5354.2 27802.3	32901.9 4871.7	33437.4 4721.1	36.3 33.9	1998 43.1 40.2	1999 40.3 35.6	2000	2001	2002
The Bahamas CARIBBEAN COMMON MKT. 1	2897.4 13354.1 10309.4	4643.2 24785.6	4527.9 24190.1	5354.2	4871.7						41.1	40.1
CARIBBEAN COMMON MKT. 1	13354.1 10309.4	24785.6	24190.1			4721.1	33.9	40.2	25 6			
	10309.4			27802.3					33.0	39.6	35.2	32.4
MDCs 1		20655.6			28030.2	28716.3	36.9	43.7	41.3	43.5	42.3	41.7
	1694.5		19647.9	22864.3	23358.9	23980.9	33.6	43.0	39.7	42.2	41.4	40.8
Barbados		2485.8	2671.4	2781.7	2571.1	2578.5	36.5	38.8	39.9	40.3	37.3	38.6
Guyana	673.7	1623.2	1485.5	1580.6	1577.1	1520.4	76.9	87.4	83.9	80.7	79.7	77.5
Jamaica	4534.9	7408.5	7251.1	8111.6	8296.0	8584.9	39.5	35.4	34.8	38.3	37.9	37.3
Suriname		1017.6	808.9	1422.4	1232.3	1355.1		40.5	45.8	68.9	69.3	52.7
Trinidad & Tobago	3406.3	8120.5	7430.9	8968.1	9682.5	9941.9	24.9	49.6	40.2	40.6	40.4	40.6
LDCs	3044.7	4129.9	4542.2	4938.0	4671.2	4735.4	55.4	47.9	49.9	51.3	47.9	46.9
Belize	508.7	793.9	1025.8	1314.0	1319.5	1350.7	46.5	42.7	51.9	58.5	56.3	54.0
OECS	2536.0	3336.0	3516.4	3624.0	3351.7	3384.7	57.7	49.3	49.4	49.2	45.2	44.6
Antigua & Barbuda	623.0	866.3	952.3	924.5	867.2	906.2	58.9	51.7	54.1	51.5	46.1	47.0
Dominica	280.7	314.2	328.2	352.1	312.4	276.4	62.5	44.8	45.4	48.1	43.5	40.2
Grenada	286.9	494.1	498.4	596.5	531.4	489.8	48.1	51.9	48.6	53.9	49.8	44.5
Montserrat	114.4	52.3	52.0	51.4	46.0	60.4	55.3	51.5	54.4	54.7	49.1	58.9
St. Kitts & Nevis	263.1	353.7	365.0	466.2	449.8	479.5	61.2	45.6	44.3	52.4	48.7	50.6
Saint Lucia	644.5	796.7	842.4	843.6	734.6	747.9	57.4	46.8	46.6	45.6	41.0	40.6
St. Vincent & G'dines	323.4	458.9	478.0	389.8	410.3	424.5	60.4	53.7	53.6	43.1	44.0	43.0



Merchandise Trade Balance (\$EC Mn)

Merchandise Trade Balance (% of Country's GDP)

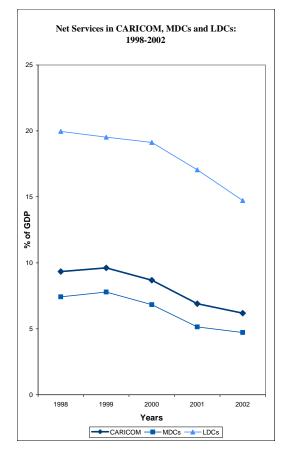
CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	199	9	2000	2001	2002
CARIBBEAN COMMUNITY	-4511.7	-13458.9	-11296.2	-10836.4	-11410.1	-13210.6	-10	.1 -1	0.7 -	15.8	-14.0	-14.2	-15.8
The Bahamas	-2315.5	-3663.4	-3428.6	-4099.2	-3745.8	-3581.4	-27	.1 -3	.7 -	27.0	-30.3	-27.0	-24.6
CARIBBEAN COMMON MKT.	-2196.2	-9795.5	-7867.6	-6737.2	-7664.3	-9629.2	-6	.1 -1	. .3 -	13.4	-10.6	-11.6	-14.0
MDCs	-423.9	-7034.4	-4913.3	-3536.5	-4543.6	-6558.1	-1	.4 -1	1.6	-9.9	-6.5	-8.0	-11.2
Barbados	-1103.5	-1756.5	-1927.9	-2008.5	-1839.0	-1895.4	-23	.8 -2	.4 -	28.8	-29.1	-26.7	-28.4
Guyana	-123.2	-146.3	-68.0	-216.6	-253.3	-184.2	-14	.1 -	7.9	-3.8	-11.1	-12.8	-9.4
Jamaica	-1409.6	-3052.4	-3203.6	-3892.1	-4369.1	-5007.2	-12	.3 -1-	- 1.6	15.4	-18.4	-20.0	-21.7
Suriname		-73.4	114.5	-35.1	-21.1	7.6		:	2.9	6.5	-1.7	-1.2	0.3
Trinidad & Tobago	2212.4	-2005.8	171.7	2615.8	1938.9	521.1	16	.2 -1	2.3	0.9	11.8	8.1	2.1
LDCs	-1772.3	-2761.0	-2954.3	-3200.6	-3120.7	-3071.1	-32	.3 -3:	2.0 -	32.5	-33.3	-32.0	-30.4
Belize	-159.9	-269.1	-314.1	-517.6	-577.0	-512.7	-14	.6 -1	1.5 -	15.9	-23.0	-24.6	-20.5
OECS	-1612.4	-2492.0	-2640.2	-2683.1	-2543.7	-2558.4	-36	.7 -3	5.9 -	37.1	-36.4	-34.3	-33.7
Antigua & Barbuda	-571.7	-765.3	-851.2	-790.2	-762.9	-785.3	-54	.1 -4	5.7 -	48.4	-44.0	-40.5	-40.7
Dominica	-129.3	-143.5	-177.0	-204.2	-192.5	-160.4	-28	.8 -20).5 -	24.5	-27.9	-26.8	-23.3
Grenada	-211.7	-370.1	-297.8	-372.5	-359.7	-376.5	-35	.5 -3	3.9 -	29.0	-33.7	-33.7	-34.2
Montserrat	-110.4	-49.0	-48.6	-48.3	-44.1	-56.5	-53	.3 -4	3.3 -	50.8	-51.5	-47.0	-55.0
St. Kitts & Nevis	-188.4	-233.8	-243.6	-327.3	-301.2	-305.6	-43	.8 -3).1 -	29.6	-36.8	-32.6	-32.2
Saint Lucia	-300.8	-606.7	-677.9	-690.4	-588.5	-559.0	-26	.8 -3:	5.6 -	37.5	-37.3	-32.8	-30.4
St. Vincent & G'dines	-100.0	-323.6	-344.1	-250.0	-294.9	-315.3	-18	.7 -3	7.8 -	38.6	-27.6	-31.6	-32.0

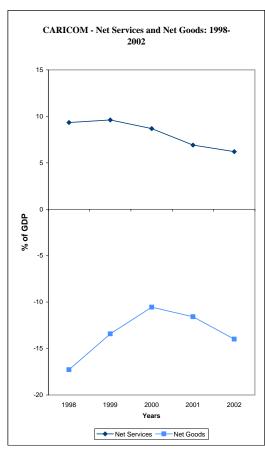


Net Services (\$EC Mn)

Net Services (% of Country's GDP)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	-	1990	1998	1999	2000	2001	2002
CARIBBEAN COMMUNITY	5,838.6	6,825.6	7,980.3	8,102.6	6,814.6	7,082.8		13.1	10.0	11.2	10.5	8.5	8.5
The Bahamas	2543.1	1534.923	2343.33	2558.817	2244.483	2822.58		29.8	13.3	18.4	18.9	16.2	19.4
CARIBBEAN COMMON MKT.	3,295.5	5,290.7	5,637.0	5,543.8	4,570.1	4,260.3		9.1	9.3	9.6	8.7	6.9	6.2
MDCs	2,210.6	3,569.2	3,858.9	3,703.7	2,906.0	2,772.9		7.2	7.4	7.8	6.8	5.1	4.7
Barbados	1,090.3	1,596.6	1,542.1	1,627.6	1,539.0	1,475.4		23.5	24.9	23.0	23.6	22.3	22.1
Guyana	-58.6	-86.7	-84.0	-64.5	-213.3	-212.0		-6.7	-4.7	-4.7	-3.3	-10.8	-10.8
Jamaica	1,187.5	1,287.6	1,769.6	1,575.7	1,030.1	868.9		10.3	6.2	8.5	7.4	4.7	3.8
Suriname		-337.2	-257.6						-13.4	-14.6			
Trinidad & Tobago	-8.6	1,108.9	888.8	564.8	550.3	640.7		-0.1	6.8	4.8	2.6	2.3	2.6
LDCs	1,084.9	1,721.5	1,778.1	1,840.2	1,664.1	1,487.3		19.7	20.0	19.5	19.1	17.1	14.7
Belize	144.8	133.8	125.9	93.6	142.4	144.1		13.2	7.2	6.4	4.2	6.1	5.8
OECS	940.1	1,587.7	1,652.2	1,746.6	1,521.7	1,343.2		21.4	23.5	23.2	23.7	20.5	17.7
Antigua & Barbuda	558.2	700.5	707.2	707.6	623.1	586.3		52.8	41.8	40.2	39.4	33.1	30.4
Dominica	9.1	88.0	112.8	100.1	69.0	70.2		2.0	12.6	15.6	13.7	9.6	10.2
Grenada	84.4	134.0	172.4	176.5	138.0	121.2		14.1	14.1	16.8	16.0	12.9	11.0
Montserrat	14.5	-20.8	-3.4	-7.8	-26.5	-24.7		7.0	-20.6	-3.6	-8.4	-28.3	-24.1
St. Kitts & Nevis	51.7	104.1	42.4	60.8	65.0	36.8		12.0	13.4	5.2	6.8	7.0	3.9
Saint Lucia	187.3	505.8	458.8	531.7	459.1	348.5		16.7	29.7	25.4	28.7	25.6	18.9
St. Vincent & G'dines	34.8	76.3	161.9	177.9	193.9	205.0		6.5	8.9	18.2	19.7	20.8	20.8

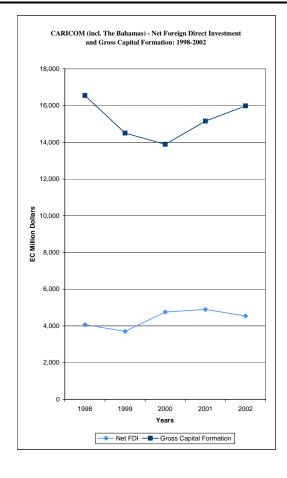


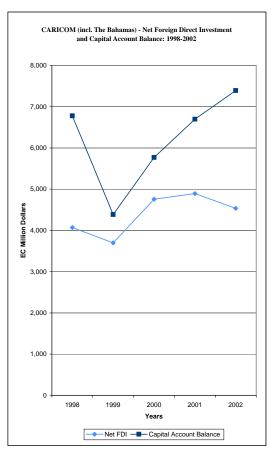


Net Foreign Direct Investment (EC\$ Mn)

Net Foreign Direct Investment (% of Country's GDP)

1990 226.7	1998	1999	2000	2001	2002		1990	1998	1999	2000	2001	2002
226.7												
220.7	4.069.8	3,698.7	4.754.8	4.893.8	4,536.4		2.9	6.2	5.3	6.1	6.1	5.4
	,	- ,	,	,	*		2.9					
	395.6	402.6	675.8	276.5	412.3			3.4	3.2	5.0	2.0	2.8
226.7	3,674.2	3,296.1	4,079.0	4,617.3	4,124.1		3.6	6.8	5.8	6.4	7.0	6.0
694.3	2,868.8	2,349.1	3,290.6	3,785.3	3,303.0		2.3	6.3	4.9	6.1	6.7	5.6
26.6	40.0	43.3	49.5	47.1	45.8		0.6	0.6	0.6	0.7	0.7	0.7
	118.8	124.2	181.2	151.2	117.7			6.4	7.0	9.2	7.6	6.0
372.3	733.9	1,157.8	1,030.9	1,417.2	1,093.2		3.2	3.5	5.6	4.9	6.5	4.7
			262.4	72.4	198.7					12.7	4.1	7.7
295.4	1,976.1	1,023.8	1,766.6	2,097.4	1,847.6		2.2	12.1	5.5	8.0	8.8	7.6
532.4	805.4	947.0	788.4	832.0	821.0		12.1	9.3	10.4	8.2	8.5	8.1
	36.5	144.7	63.0	161.7	65.5			2.0	7.3	2.8	6.9	2.6
532.4	769.0	802.3	725.4	670.3	755.5		12.1	11.4	11.3	9.8	9.0	9.9
163.6	61.5	86.6	75.9	118.6	128.8		15.5	3.7	4.9	4.2	6.3	6.7
34.8	17.6	48.5	29.2	32.1	30.9		7.7	2.5	6.7	4.0	4.5	4.5
34.8	131.5	112.2	101.0	158.6	155.6		5.8	13.8	10.9	9.1	14.9	14.1
25.9	6.9	22.2	9.3	2.6	5.7		12.5	6.8	23.2	9.9	2.8	5.5
131.7	86.2	155.9	259.8	237.9	217.1		30.6	11.1	18.9	29.2	25.7	22.9
120.9	225.2	223.6	148.2	63.6	129.7		10.8	13.2	12.4	8.0	3.5	7.0
20.7	240.2	153.4	101.9	56.8	87.7		3.9	28.1	17.2	11.3	6.1	8.9
3 4 1	2226.7 594.3 26.6 372.3 2295.4 532.4 463.6 34.8 34.8 25.9 131.7 120.9	226.7 3,674.2 2,868.8 26.6 40.0 118.8 372.3 733.9 295.4 1,976.1 532.4 805.4 36.5 532.4 769.0 163.6 61.5 34.8 17.6 34.8 131.5 25.9 6.9 131.7 86.2 120.9 225.2	226.7 3,674.2 3,296.1 294.3 2,868.8 2,349.1 26.6 40.0 43.3 118.8 124.2 372.3 733.9 1,157.8 295.4 1,976.1 1,023.8 532.4 805.4 947.0 36.5 144.7 532.4 769.0 802.3 163.6 61.5 86.6 34.8 17.6 48.5 34.8 131.5 112.2 25.9 6.9 22.2 131.7 86.2 155.9 120.9 225.2 223.6	226.7 3,674.2 3,296.1 4,079.0 594.3 2,868.8 2,349.1 3,290.6 26.6 40.0 43.3 49.5 118.8 124.2 181.2 372.3 733.9 1,157.8 1,030.9 262.4 295.4 1,976.1 1,023.8 1,766.6 532.4 805.4 947.0 788.4 36.5 144.7 63.0 532.4 769.0 802.3 725.4 163.6 61.5 86.6 75.9 34.8 17.6 48.5 29.2 34.8 131.5 112.2 101.0 25.9 6.9 22.2 9.3 131.7 86.2 155.9 259.8 120.9 225.2 223.6 148.2	226.7 3,674.2 3,296.1 4,079.0 4,617.3 594.3 2,868.8 2,349.1 3,290.6 3,785.3 26.6 40.0 43.3 49.5 47.1 118.8 124.2 181.2 151.2 372.3 733.9 1,157.8 1,030.9 1,417.2 262.4 72.4 295.4 1,976.1 1,023.8 1,766.6 2,097.4 532.4 805.4 947.0 788.4 832.0 36.5 144.7 63.0 161.7 532.4 769.0 802.3 725.4 670.3 163.6 61.5 86.6 75.9 118.6 34.8 17.6 48.5 29.2 32.1 34.8 131.5 112.2 101.0 158.6 25.9 6.9 22.2 9.3 2.6 131.7 86.2 155.9 259.8 237.9 120.9	226.7 3,674.2 3,296.1 4,079.0 4,617.3 4,124.1 594.3 2,868.8 2,349.1 3,290.6 3,785.3 3,303.0 26.6 40.0 43.3 49.5 47.1 45.8 118.8 124.2 181.2 151.2 117.7 372.3 733.9 1,157.8 1,030.9 1,417.2 1,093.2 262.4 72.4 198.7 295.4 1,976.1 1,023.8 1,766.6 2,097.4 1,847.6 532.4 805.4 947.0 788.4 832.0 821.0 36.5 144.7 63.0 161.7 65.5 532.4 769.0 802.3 725.4 670.3 755.5 163.6 61.5 86.6 75.9 118.6 128.8 34.8 17.6 48.5 29.2 32.1 30.9 34.8 131.5 112.2 101.0 158.6 155.6 <	226.7 3,674.2 3,296.1 4,079.0 4,617.3 4,124.1 594.3 2,868.8 2,349.1 3,290.6 3,785.3 3,303.0 26.6 40.0 43.3 49.5 47.1 45.8 118.8 124.2 181.2 151.2 117.7 372.3 733.9 1,157.8 1,030.9 1,417.2 1,093.2 262.4 72.4 198.7 295.4 1,976.1 1,023.8 1,766.6 2,097.4 1,847.6 532.4 805.4 947.0 788.4 832.0 821.0 36.5 144.7 63.0 161.7 65.5 532.4 769.0 802.3 725.4 670.3 755.5 163.6 61.5 86.6 75.9 118.6 128.8 34.8 17.6 48.5 29.2 32.1 30.9 34.8 131.5 112.2 101.0 158.6 155.6 <	226.7 3,674.2 3,296.1 4,079.0 4,617.3 4,124.1 3.6 594.3 2,868.8 2,349.1 3,290.6 3,785.3 3,303.0 2.3 26.6 40.0 43.3 49.5 47.1 45.8 0.6 118.8 124.2 181.2 151.2 117.7 372.3 733.9 1,157.8 1,030.9 1,417.2 1,093.2 3.2 262.4 72.4 198.7 295.4 1,976.1 1,023.8 1,766.6 2,097.4 1,847.6 2.2 532.4 805.4 947.0 788.4 832.0 821.0 12.1 36.5 144.7 63.0 161.7 65.5 532.4 769.0 802.3 725.4 670.3 755.5 12.1 163.6 61.5 86.6 75.9 118.6 128.8 15.5 34.8 17.6 48.	226.7 3,674.2 3,296.1 4,079.0 4,617.3 4,124.1 3.6 6.8 594.3 2,868.8 2,349.1 3,290.6 3,785.3 3,303.0 2.3 6.3 26.6 40.0 43.3 49.5 47.1 45.8 0.6 0.6 118.8 124.2 181.2 151.2 117.7 6.4 372.3 733.9 1,157.8 1,030.9 1,417.2 1,093.2 3.2 3.5 262.4 72.4 198.7 295.4 1,976.1 1,023.8 1,766.6 2,097.4 1,847.6 2.2 12.1 532.4 805.4 947.0 788.4 832.0 821.0 12.1 9.3 36.5 144.7 63.0 161.7 65.5 2.0 532.4 769.0 802.3 725.4 670.3 755.5 12.1 11.4 163.6	226.7 3,674.2 3,296.1 4,079.0 4,617.3 4,124.1 3.6 6.8 5.8 594.3 2,868.8 2,349.1 3,290.6 3,785.3 3,303.0 2.3 6.3 4.9 26.6 40.0 43.3 49.5 47.1 45.8 0.6 0.6 0.6 118.8 124.2 181.2 151.2 117.7 6.4 7.0 372.3 733.9 1,157.8 1,030.9 1,417.2 1,093.2 3.2 3.5 5.6 262.4 72.4 198.7	226.7 3,674.2 3,296.1 4,079.0 4,617.3 4,124.1 3.6 6.8 5.8 6.4 594.3 2,868.8 2,349.1 3,290.6 3,785.3 3,303.0 2.3 6.3 4.9 6.1 26.6 40.0 43.3 49.5 47.1 45.8 0.6 0.6 0.6 0.7 118.8 124.2 181.2 151.2 117.7 6.4 7.0 9.2 372.3 733.9 1,157.8 1,030.9 1,417.2 1,093.2 3.2 3.5 5.6 4.9 262.4 72.4 198.7 12.7 295.4 1,976.1 1,023.8 1,766.6 2,097.4 1,847.6 2.2 12.1 5.5 8.0 532.4 805.4 947.0 788.4 832.0 821.0 12.1 9.3 10.4 8.2 36.5 144.7 63	226.7 3,674.2 3,296.1 4,079.0 4,617.3 4,124.1 3.6 6.8 5.8 6.4 7.0 594.3 2,868.8 2,349.1 3,290.6 3,785.3 3,303.0 2.3 6.3 4.9 6.1 6.7 26.6 40.0 43.3 49.5 47.1 45.8 0.6 0.6 0.6 0.7 0.7 118.8 124.2 181.2 151.2 117.7 6.4 7.0 9.2 7.6 372.3 733.9 1,157.8 1,030.9 1,417.2 1,093.2 3.2 3.5 5.6 4.9 6.5 262.4 72.4 198.7 12.7 4.1 295.4 1,976.1 1,023.8 1,766.6 2,097.4 1,847.6 2.2 12.1 5.5 8.0 8.8 532.4 805.4 947.0 788.4 832.0 821.0 12.1 9.3<

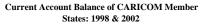


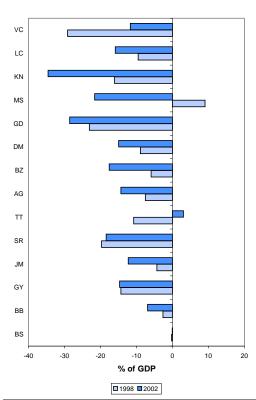


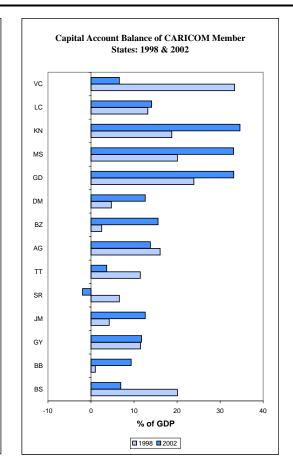
Current Account Balance (\$EC Mn)

Current Account Balance (% of Country's GDP)

1000						_						
1990	1998	1999	2000	2001	2002		1990	1998	1999	2000	2001	2002
-1044.9	-7325.3	-3726.7	-3557.0	-5015.9	-6010.2		-2.3	-10.7	-5.2	-4.6	-6.3	-7.2
-117.2	-2688.1	-1104.0	-1351.9	-1047.3	-809.1		0.0	-0.2	-0.1	-0.1	-0.1	-0.1
-927.7	-4637.1	-2622.6	-2205.1	-3968.6	-5201.2		-2.6	-8.2	-4.5	-3.5	-6.0	-7.6
-236.0	-3590.9	-1345.0	-734.5	-2277.1	-3309.7		-0.8	-7.5	-2.7	-1.4	-4.0	-5.6
-21.1	-168.6	-397.8	-391.6	-298.5	-462.0		-0.5	-2.6	-5.9	-5.7	-4.3	-6.9
-398.8	-266.0	-203.0	-294.8	-347.8	-288.1		-45.5	-14.3	-11.5	-15.0	-17.6	-14.7
-885.6	-901.0	-584.0	-1044.9	-2128.7	-2828.3		-7.7	-4.3	-2.8	-4.9	-9.7	-12.3
	-494.6	-242.7	-472.5	-625.3	-474.1			-19.7	-13.8	-22.9	-35.2	-18.4
1069.5	-1760.7	82.6	1469.3	1123.2	742.7		7.8	-10.8	0.4	6.6	4.7	3.0
-691.7	-1046.2	-1277.7	-1470.6	-1691.5	-1891.5		-12.6	-12,1	-14.0	-15.3	-17.3	-18.7
41.4	-110.2	-197.4	-412.7	-499.3	-439.4		3.8	-5.9	-10.0	-18.4	-21.3	-17.6
-733.1	-936.1	-1080.3	-1057.9	-1192.2	-1452.1		-16.7	-13.8	-15.2	-14.4	-16.1	-19.1
-83.7	-126.3	-154.6	-177.6	-173.9	-276.9		-7.9	-7.5	-8.8	-9.9	-9.2	-14.4
-117.7	-62.3	-96.6	-142.9	-132.0	-102.8		-26.2	-8.9	-13.4	-19.5	-18.4	-14.9
-124.8	-220.1	-145.3	-231.3	-270.0	-314.5		-20.9	-23.1	-14.2	-20.9	-25.3	-28.6
-62.5	9.2	-3.8	-17.6	-15.7	-22.2		-30.2	9.1	-4.0	-18.7	-16.7	-21.6
-126.8	-125.0	-222.7	-178.6	-286.0	-327.5		-29.5	-16.1	-27.1	-20.1	-30.9	-34.6
-154.0	-162.4	-261.5	-229.8	-203.2	-292.7		-13.7	-9.5	-14.5	-12.4	-11.3	-15.9
-63.6	-249.2	-195.8	-80.2	-111.4	-115.4		-11.9	-29.1	-22.0	-8.9	-12.0	-11.7
	-1044.9 -117.2 -927.7 -236.0 -21.1 -398.8 -885.6 1069.5 -691.7 41.4 -733.1 -83.7 -117.7 -124.8 -62.5 -126.8 -154.0	-1044.9 -7325.3 -117.2 -2688.1 -927.7 -4637.1 -236.0 -3590.9 -21.1 -168.6 -398.8 -266.0 -885.6 -901.0494.6 1069.5 -1760.7 -691.7 -1046.2 41.4 -110.2 -733.1 -936.1 -83.7 -126.3 -117.7 -62.3 -124.8 -220.1 -62.5 9.2 -126.8 -125.0 -154.0 -162.4	-1044.9	-1044.9	-1044.9 -7325.3 -3726.7 -3557.0 -5015.9 -117.2 -2688.1 -1104.0 -1351.9 -1047.3 -927.7 -4637.1 -2622.6 -2205.1 -3968.6 -236.0 -3590.9 -1345.0 -734.5 -2277.1 -21.1 -168.6 -397.8 -391.6 -298.5 -398.8 -266.0 -203.0 -294.8 -347.8 -885.6 -901.0 -584.0 -1044.9 -2128.7 -494.6 -242.7 -472.5 -625.3 1069.5 -1760.7 82.6 1469.3 1123.2 -691.7 -1046.2 -1277.7 -1470.6 -1691.5 41.4 -110.2 -197.4 -412.7 -499.3 -733.1 -936.1 -1080.3 -1057.9 -1192.2 -83.7 -126.3 -154.6 -177.6 -173.9 -117.7 -62.3 -96.6 -142.9 -132.0 -124.8 -220.1 -145.3	-1044.9	-1044.9	-1044.9	-1044.9	-1044.9	-1044.9	-1044.9



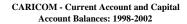


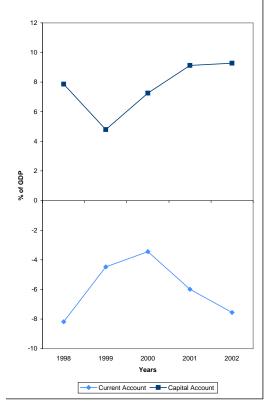


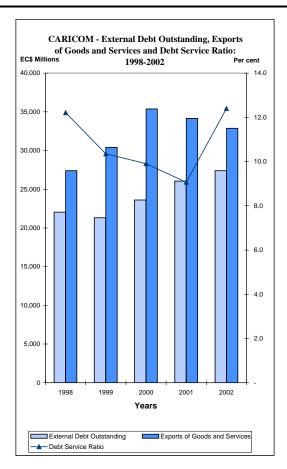
Capital Account Balance (EC\$ Mn)

Capital Account Balance (% of Country's GDP)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
CARIBBEAN COMMUNITY	580.8	6777.7	4382.5	5767.7	6695.6	7391.9	1.3	9.9	6.1	7.5	8.4	8.9
The Bahamas	65.3	2322.0	1575.5	1135.5	653.4	1006.0	0.8	20.1	12.4	8.4	4.7	6.9
CARIBBEAN COMMON MKT.	515.5	4455.7	2807.1	4632.2	6042.2	6385.9	1.4	7.9	4.8	7.3	9.1	9.3
MDCs	-375.8	3204.1	1303.7	2642.4	4340.4	4591.9	-1.2	6.7	2.6	4.9	7.7	7.8
Barbados	101.0	65.3	374.4	847.4	782.9	623.7	2.2	1.0	5.6	12.3	11.4	9.3
Guyana	-127.7	213.3	184.7	342.4	314.0	230.6	-14.6	11.5	10.4	17.5	15.9	11.8
Jamaica	1056.5	885.3	584.0	992.0	2044.7	2900.9	9.2	4.2	2.8	4.7	9.4	12.6
Suriname		165.2	51.6	-173.1	42.9	-50.8		6.6	2.9	-8.4	2.4	-2.0
Trinidad & Tobago	-1405.6	1874.9	109.1	633.7	1155.9	887.5	-10.3	11.5	0.6	2.9	4.8	3.6
LDCs	891.3	1251.6	1503.4	1989.8	1701.8	1794.0	16.2	14.5	16.5	20.7	17.4	17.8
Belize	68.0	46.0	342.8	820.9	477.6	389.5	6.2	2.5	17.3	36.5	20.4	15.6
OECS	823.3	1205.6	1160.6	1168.9	1224.2	1404.5	18.7	17.8	16.3	15.9	16.5	18.5
Antigua & Barbuda	177.6	269.0	188.2	219.8	194.3	266.1	16.8	16.1	10.7	12.2	10.3	13.8
Dominica	115.6	33.2	138.0	151.8	120.0	86.8	25.7	4.7	19.1	20.7	16.7	12.6
Grenada	104.8	227.7	158.7	258.9	241.9	364.9	17.6	23.9	15.5	23.4	22.7	33.2
Montserrat	76.0	20.3	-12.5	21.7	12.3	34.0	36.7	20.1	-13.1	23.1	13.1	33.1
St. Kitts & Nevis	144.4	145.6	273.5	205.7	308.4	328.1	33.6	18.8	33.2	23.1	33.4	34.6
Saint Lucia	149.2	224.5	246.7	229.7	189.4	259.8	13.3	13.2	13.7	12.4	10.6	14.1
St. Vincent & G'dines	55.7	285.2	168.1	81.5	157.9	64.8	10.4	33.4	18.8	9.0	16.9	6.6



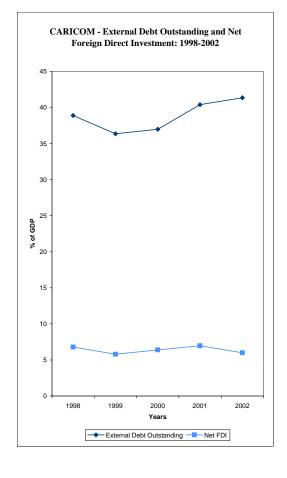


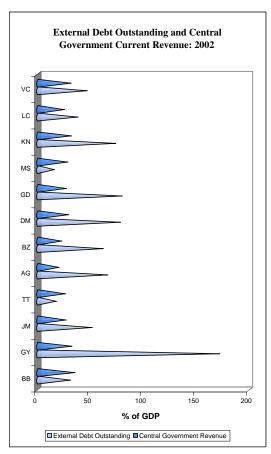


External Debt Outstanding (EC\$ Mn)

External Debt Outstanding (% of Country's GDP)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
CARIBBEAN COMMUNITY	27,192.4	22,953.5	22,274.3	24,553.3	26,929.5	28,180.2	60.8	33.6	31.2	31.7	34.4	34.9
The Bahamas	718.7	914.8	953.8	937.7	879.8	785.1	8.4	7.9	7.5	6.9	6.4	5.4
CARIBBEAN COMMON MKT.	26,473.6	22,038.7	21,320.4	23,615.5	26,049.7	27,395.1	73.2	38.9	36.4	37.0	40.4	41.4
MDCs	24,389.0	18,722.3	17,667.2	19,169.4	21,010.4	21,323.8	79.5	39.0	35.7	35.3	38.4	38.0
Barbados	1,457.9	1,198.7	1,292.6	1,651.2	2,086.7	2,037.8	31.4	18.7	19.3	23.9	30.3	30.5
Guyana	4,914.3	4,070.2	3,269.5	3,221.6	3,231.2	3,365.3	560.8	219.1	184.6	164.4	163.3	171.6
Jamaica	11,211.5	8,927.1	8,164.9	9,113.5	11,194.3	11,738.1	97.7	42.7	39.2	43.0	51.2	51.0
Suriname		552.7	709.0	647.2				0.2	0.4	0.3		
Trinidad & Tobago	6,805.4	3,973.6	4,231.2	4,536.0	4,498.2	4,182.6	49.7	24.3	22.9	20.5	18.8	17.1
LDCs	2,084.6	3,316.4	3,653.3	4,446.1	5,039.4	6,071.3	37.9	38.5	40.1	46.2	51.6	60.1
Belize	358.8	709.8	687.4	1,169.4	1,303.3	1,537.1	32.8	38.2	34.8	52.0	55.6	61.4
OECS	1,725.8	2,606.6	2,965.8	3,276.7	3,736.1	4,534.1	39.2	38.5	41.6	44.4	50.4	59.7
Antigua & Barbuda	799.5	1,073.6	1,134.5	1,109.1	1,172.6	1,271.2	75.6	64.1	64.5	61.7	62.3	65.9
Dominica	231.7	245.4	247.7	395.8	463.0	535.0	51.6	35.0	34.3	54.1	64.4	77.7
Grenada	239.3	259.7	285.1	382.1	488.1	873.0	40.1	27.3	27.8	34.6	45.7	79.3
Montserrat	8.1	27.5	21.6	21.0	20.8	15.7	3.9	27.1	22.6	22.4	22.2	15.3
St. Kitts & Nevis	107.8	336.2	413.3	436.1	555.7	694.0	25.1	43.4	50.2	49.1	60.1	73.2
Saint Lucia	189.1	392.3	431.3	500.3	577.5	689.6	16.8	23.0	23.9	27.0	32.2	37.4
St. Vincent & G'dines	150.2	271.8	432.3	432.3	458.5	455.8	28.1	31.8	48.5	47.8	49.2	46.2

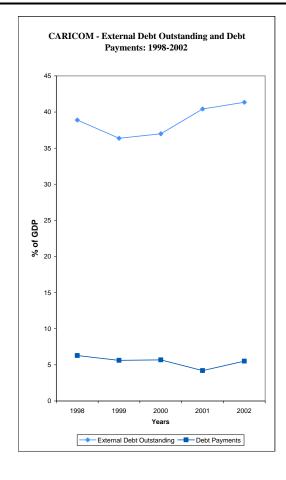


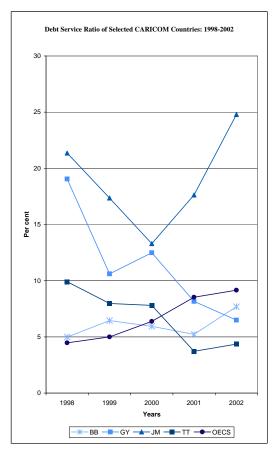


Debt Service Payment (EC\$ Mn)

Debt Service Ratio (%)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	_	1990	1998	1999	2000	2001	2002
CARIBBEAN COMMUNITY	4,026.4	3,567.0	3,286.3	3,648.5	3,164.4	4,085.4		17.2	11.0	9.0	8.7	8.2	10.7
The Bahamas	122.0	223.1	137.5	145.0	193.2	192.2		2.5	4.3	2.3	2.2	3.2	2.9
CARIBBEAN COMMON MKT.	3,904.4	3,343.9	3,148.7	3,503.5	2,971.2	3,893.2		21.0	12.2	10.4	9.9	9.1	12.4
MDCs	3,760.9	3,065.3	2,846.7	3,084.1	2,421.4	3,074.7		24.9	13.7	11.4	10.3	8.7	11.7
Barbados	327.2	174.2	227.3	220.6	189.0	268.9		13.9	5.0	6.5	5.9	5.2	7.7
Guyana	409.1	351.3	189.5	223.9	142.8	115.3		74.3	19.1	10.6	12.5	8.2	6.5
Jamaica	1,791.6	1,716.1	1,629.3	1,288.4	1,596.8	2,155.0		31.5	21.4	17.4	13.3	17.6	24.8
Suriname		37.8	64.3	330.3					3.3	5.7	20.2		
Trinidad & Tobago	1,233.1	786.0	736.3	1,020.9	492.8	535.4		18.9	9.9	8.0	7.8	3.7	4.4
LDCs	143.4	278.6	302.0	419.3	549.8	818.6		4.1	5.6	5.7	7.7	10.8	15.9
Belize	45.4	98.8	91.5	149.3	218.7	470.6		6.5	10.8	8.1	12.2	18.0	35.2
OECS	98.1	179.7	210.4	270.0	331.1	348.0		3.5	4.5	5.0	6.4	8.5	9.2
Antigua & Barbuda	36.3	38.2	38.8	65.4	54.5	43.2		3.9	3.0	3.0	5.2	4.6	3.7
Dominica	14.1	21.7	21.7	29.6	35.7	35.9		5.8	5.3	5.1	7.6	11.0	10.9
Grenada	11.1	22.9	25.4	32.9	31.4	61.1		4.3	5.1	4.3	5.2	5.9	12.9
Montserrat	1.3	1.4	0.8	0.4	0.2	5.7		3.0	3.6	1.4	0.9	0.5	13.6
St. Kitts & Nevis	8.8	30.8	46.4	58.1	76.7	87.8		4.0	7.9	11.8	14.3	18.5	20.6
Saint Lucia	16.5	38.6	44.3	53.5	99.4	87.0		2.2	3.7	4.5	5.2	10.9	10.0
St. Vincent & G'dines	10.0	26.1	32.9	30.1	33.1	27.3		2.8	6.1	6.9	6.3	7.0	5.7

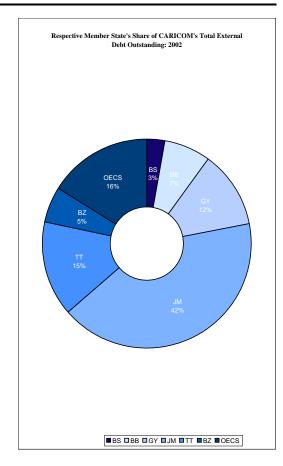


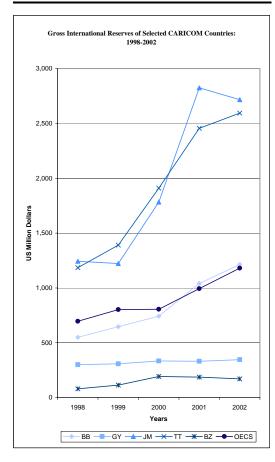


Gross Reserves (US\$ Mn)

Gross Official Reserves (US\$ Mn)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
CARIBBEAN COMMUNITY												
The Bahamas							159.5	338.8	404.0	342.6	312.4	373.2
CARIBBEAN COMMON MKT.												
MDCs												
Barbados	192.5	550.0	646.9	742.6	1040.7	1213.4	121.8	275.4	312.4	484.4	706.9	683.2
Guyana	80.0	299.9	307.2	334.6	331.4	345.4	26.6	276.4	267.0	295.8	285.1	279.5
Jamaica	1443.7	1243.8	1223.1	1783.6	2825.4	2717.0	170.8	707.1	552.2	1052.8	1898.2	1643.1
Suriname		161.1	58.5	46.1	27.8	49.7		318.9	125.1	116.4	177.4	102.3
Trinidad & Tobago	581.8	1184.5	1389.9	1909.7	2455.2	2594.0	466.0	783.0	967.6	1405.5	1876.0	1923.6
LDCs												
Belize	93.2	80.8	114.3	192.2	187.0	171.4	74.9	43.9	71.2	122.8	120.1	114.7
OECS	376.3	696.5	802.7	806.0	994.2	1180.6	201.4	357.6	364.6	383.7	446.0	504.8
Antigua & Barbuda												
Dominica												
Grenada												
Montserrat												
St. Kitts & Nevis												
Saint Lucia												
St. Vincent & G'dines												





Notes about the data

Exports and Imports of Goods and Services

Merchandise trade data were extracted from the Balance of Payments of each Member State. Accordingly, the data are valued as free on board (fob) as recommended by the international balance of payments framework. The exceptions are Barbados and Trinidad and Tobago which used the cost, insurance and freight (cif) valuation for their imports data. The trade balance is simply the difference between these two figures.

It should be noted that data on merchandise trade are originally captured by the Customs Departments in each Member State and may differ from those in the Balance of Payments due to differences in valuation and the timing of recording. As a result of these differences, the tables in this Section will deviate from those in the Selected Economic Indicators at the front of this report since the data that appear in latter tables were extracted from reports that were based on data from the Customs Departments.

Net Direct Foreign Investment

The data presented in this table refer to the net inflows of foreign investment. Except for Guyana which reported no outflows of Foreign Direct Investment (FDI) and Suriname which reported only outflows, all the other Member States provided data on both inflows and outflows for some or all of the years presented in this report. Generally, for most Member States outflows are relatively small when compared with inflows. However, Antigua and Barbuda, The Bahamas, Jamaica and Trinidad and Tobago reported significantly more outward investment than the other countries.

Data on both the inflows and outflows of FDI will be reported in future reports.

Current and Capital Account Balances

Data for the Current and Capital account balance tables were extracted from the Balance of Payments of the respective Member States.

Gross International Reserves

Since there is only one Monetary Authority for the Organisation of Eastern Caribbean States (OECS), the Eastern Caribbean Central Bank (ECCB), the Gross International Reserves of the member governments of this institution is pooled into one reserve. Hence, it is not possible to calculate the gross reserves of any one country. Rather the reserves are given for the entire ECCB Area, which includes the seven CARICOM Member States as well as Anguilla.

Data on Gross Official Reserves have been presented for Member States which either do not publish data on gross international reserves or publish data on both. The official reserves do not include the foreign assets of the commercial banks.

Concepts and Definitions

Exports and Imports of Goods and Services

The value of exports and imports covers international movements of goods and non-factor services across customs borders. Exports are valued at free on board (fob) and imports at cost, insurance, freight (cif). Exports and imports of goods and services include all transactions involving a change of ownership of goods and services between residents of a country and the rest of the world,

including merchandise goods and services.

Trade Balance

The trade balance is the difference between exports and imports of goods and non-factor services.

Foreign Direct Investment

Direct Investment refers to investment in which the investor has some kind of permanent interest in an enterprise located in a foreign country and exercises some control over its management

Current Account Balance

The current account balance is the sum of net exports of goods and non-factor services (exports less imports), net factor service income, and net transfer payments. Official grants are included in this balance.

Capital and Financial Account Balance

The Capital and Financial Account balance comprises net capital transfers and acquisition/disposal of non-produced, non-financial assets, net direct investment, net portfolio investment, other net investment, including Public Sector Capital, and net reserve assets.

External Debt Outstanding

Total external debt outstanding includes all external obligation of both public and private debtors with maturity of more than one year. It comprises both public, publicly and privately guaranteed debt. This is therefore the total debt owed to non-residents of a country by a national government, public agency and other

autonomous bodies as well as private guaranteed debt. This value divided by the GDP gives a picture of the total debt obligations relative to the productive capacity of a country. The higher this ratio the greater the burden on future generations relative to the liquidation of this debt.

Debt Service Payments

Debt service payments are the sum of repayments of principal (amortisation) and interest actually made by a borrowing country in a specific year. The debt service ratio gives the total debt service payments to exports of goods and services, and reflects the percentage of foreign exchange earnings from exports that must be used to service the debt obligation each year.

Gross International Reserves

Gross international reserves is the sum of all the gross foreign assets of the Central Bank and commercial banks of a country. These include monetary gold holdings, IMF Reserve Tranche Position, SDR's holdings and foreign currency balances.

Sources of Data

The data for these tables came from the Balance of Payments tables which were prepared by the Central Banks of the Member States and the ECCB in the case of the OECS countries. External Public Debt data were extracted from reports produced by the Central Banks or from direct contact with the Central Banks.

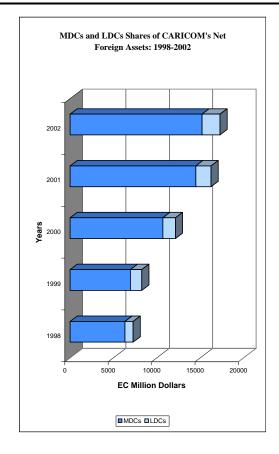
(See Appendix for a complete listing of sources.)

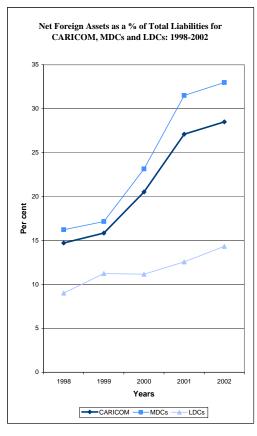
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Financial Sector

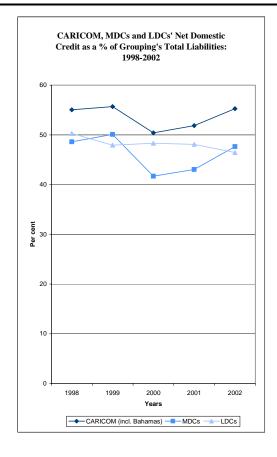
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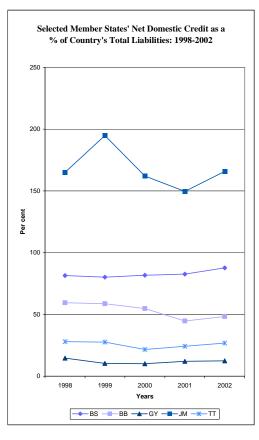
		Net F	oreign Ass	ets (EC\$M	n.)		N	et Foreign	Assets (% o	of Total Lia	abilities)	
CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
CARIBBEAN COMMUNITY	-4312.0	7197.1	8121.8	11848.8	15599.3	16326.2	-9.1	11.9	12.5	16.3	20.9	21.7
The Bahamas	-273.2	-64.8	-136.4	-288.6	-637.2	-944.2	-5.3	-0.6	-1.1	-2.1	-4.3	-6.4
CSME	-4038.7	7261.9	8258.1	12137.4	16236.5	17270.4	-9.6	14.7	15.8	20.5	27.1	28.5
MDCs	-4740.6	6321.2	6952.0	10684.4	14475.4	15192.5	-12.9	16.2	17.2	23.2	31.5	33.0
Barbados	168.2	767.1	917.2	1459.2	2070.5	2310.3	4.4	11.3	12.4	18.5	22.9	22.9
Guyana	-3853.7	-1.3	176.8	353.5	442.2	483.6	-124.9	0.0	5.0	9.5	12.9	13.8
Jamaica	-1907.2	2717.7	2798.3	4363.6	6828.8	6885.5	-13.8	55.5	61.7	85.1	117.0	117.5
Suriname												
Trinidad & Tobago	852.1	2837.7	3059.8	4508.1	5133.9	5513.2	7.0	12.8	12.5	15.6	18.9	21.3
LDCs	701.9	940.7	1306.1	1453.0	1761.2	2078.0	13.3	9.0	11.2	11.2	12.6	14.3
Belize	212.7	137.4	249.8	440.0	397.2	346.0	25.8	9.4	15.8	21.5	18.2	20.6
OECS	489.2	803.3	1056.3	1013.1	1364.0	1732.0	11.0	9.0	10.5	9.2	11.6	13.5
Antigua & Barbuda	3.6	49.0	270.9	145.4	320.0	372.2	0.1	0.5	2.7	1.3	2.7	2.9
Dominica	45.6	90.4	124.7	65.6	97.6	201.0	1.0	1.0	1.2	0.6	0.8	1.6
Grenada	42.9	88.2	133.8	136.7	208.5	327.7	1.0	1.0	1.3	1.2	1.8	2.6
Montserrat	27.2	131.2	133.5	119.1	130.2	136.3	0.6	1.5	1.3	1.1	1.1	1.1
St. Kitts & Nevis	71.2	175.5	99.6	152.5	239.3	315.1	1.6	2.0	1.0	1.4	2.0	2.5
Saint Lucia	152.2	89.6	78.4	113.6	114.5	106.8	3.4	1.0	0.8	1.0	1.0	0.8
St. Vincent & G'dines	146.4	179.5	215.4	280.2	254.0	272.8	3.3	2.0	2.1	2.6	2.2	2.1



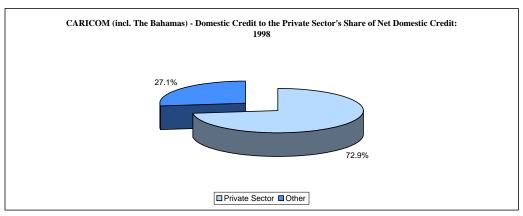


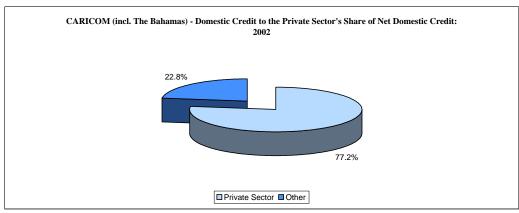
		Net D	omestic Cr	edit (EC\$N	In.)		Net Domestic Credit (% of Total Liabilities)					
CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
CARIBBEAN COMMUNITY	20574.5	33418.4	36201.4	36748.2	38795.5	41628.3	43.6	55.0	55.7	50.4	51.9	55.3
The Bahamas	5024.7	9249.4	10323.5	11227.7	12295.3	12941.6	97.7	81.5	80.2	81.7	82.7	87.7
CSME	15549.8	24169.1	25878.0	25520.5	26500.2	28686.7	37.0	49.0	49.6	43.1	44.2	47.4
MDCs	13122.2	18924.1	20306.7	19235.6	19770.4	21950.3	35.7	48.6	50.1	41.7	43.0	47.6
Barbados	2454.2	4027.6	4330.7	4320.1	4050.1	4865.0	64.4	59.4	58.6	54.8	44.7	48.3
Guyana	657.8	573.3	363.8	376.6	414.5	437.3	21.3	14.6	10.3	10.2	12.1	12.5
Jamaica	3211.0	8086.2	8829.8	8310.3	8731.4	9720.7	23.3	165.0	194.8	162.1	149.6	165.8
Suriname												
Trinidad & Tobago	6799.2	6237.0	6782.4	6228.5	6574.3	6927.4	55.8	28.0	27.6	21.6	24.2	26.8
LDCs	2427.7	5244.9	5571.2	6284.9	6729.8	6736.3	46.0	50.3	47.9	48.3	48.1	46.4
Belize	365.6	1013.5	1045.3	1110.3	1333.6	1284.1	44.4	69.1	66.0	54.3	60.9	76.4
OECS	2062.1	4231.4	4525.9	5174.6	5396.2	5452.2	46.3	47.2	45.1	47.2	45.7	42.5
Antigua & Barbuda	607.6	1254.3	1192.4	1333.5	1327.2	1376.7	13.6	14.0	11.9	12.2	11.2	10.7
Dominica	221.6	401.9	420.4	491.7	503.7	447.3	5.0	4.5	4.2	4.5	4.3	3.5
Grenada	321.7	707.8	762.4	911.5	968.0	928.2	7.2	7.9	7.6	8.3	8.2	7.2
Montserrat	61.1	-1.4	-1.6	2.6	-3.2	-18.7	1.4	0.0	0.0	0.0	0.0	-0.1
St. Kitts & Nevis	251.5	512.2	626.8	762.9	750.1	756.8	5.6	5.7	6.2	7.0	6.4	5.9
Saint Lucia	465.0	989.9	1114.6	1196.7	1381.9	1428.0	10.4	11.0	11.1	10.9	11.7	11.1
St. Vincent & G'dines	133.6	366.6	410.9	475.7	468.6	534.0	3.0	4.1	4.1	4.3	4.0	4.2



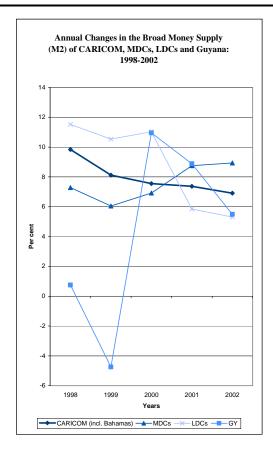


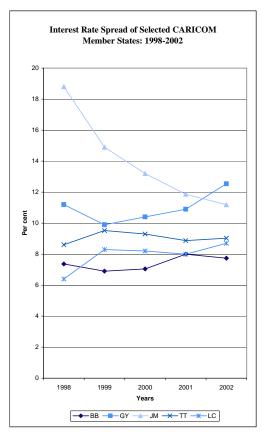
	Do	mestic Cree	dit to the P	rivate Secto	or (EC\$Mn	.)	Domestic	Domestic Credit to the Private Sector (% Total Liabilities)				
CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
CARIBBEAN COMMUNITY	15036.5	24374.5	26193.1	28532.1	30000.2	32117.7	31.8	40.1	40.3	39.1	40.1	42.6
The Bahamas	3968.7	7659.1	8518.8	9485.4	10211.1	10599.1	77.2	67.5	66.2	69.0	68.7	71.9
CSME	11067.8	16715.4	17674.3	19046.7	19789.1	21518.6	26.3	33.9	33.9	32.2	33.0	35.5
MDCs	8616.1	11353.3	11841.4	12702.5	13216.8	14703.7	23.4	29.2	29.2	27.5	28.8	31.9
Barbados	1577.3	3031.2	3424.5	3536.1	3514.7	3722.3	41.4	44.7	46.4	44.9	38.8	36.9
Guyana	232.7	930.2	851.2	889.6	898.8	902.7	7.5	23.7	24.2	24.0	26.2	25.7
Jamaica	2760.8	2523.1	1831.1	1819.6	2030.1	2736.3	20.0	51.5	40.4	35.5	34.8	46.7
Suriname												
Trinidad & Tobago	4045.2	4868.9	5734.5	6457.3	6773.1	7342.4	33.2	21.9	23.4	22.4	24.9	28.4
LDCs	2451.7	5362.1	5833.0	6344.2	6572.3	6814.9	46.5	51.4	50.2	48.8	47.0	47.0
Belize	370.3	823.1	876.6	926.2	1050.9	1203.2	45.0	56.1	55.4	45.3	48.0	71.6
OECS	2081.4	4539.0	4956.3	5418.0	5521.5	5611.6	46.7	50.6	49.4	49.4	46.8	43.8
Antigua & Barbuda	503.1	1103.3	1196.0	1308.1	1348.7	1413.7	11.3	12.3	11.9	11.9	11.4	11.0
Dominica	211.1	410.0	419.8	454.1	439.6	433.3	4.7	4.6	4.2	4.1	3.7	3.4
Grenada	270.7	684.7	767.9	878.4	886.4	896.2	6.1	7.6	7.6	8.0	7.5	7.0
Montserrat	81.8	32.8	22.7	23.1	23.9	22.2	1.8	0.4	0.2	0.2	0.2	0.2
St. Kitts & Nevis	231.8	563.7	610.2	680.5	675.6	659.3	5.2	6.3	6.1	6.2	5.7	5.1
Saint Lucia	578.5	1258.2	1394.2	1481.7	1541.8	1553.5	13.0	14.0	13.9	13.5	13.1	12.1
St. Vincent & G'dines	204.3	486.4	545.6	592.1	605.5	633.4	4.6	5.4	5.4	5.4	5.1	4.9





		Мо	oney (M2 %	Change)				Inte	rest Rate S	pread (%)		
CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
CARIBBEAN COMMUNITY	3.5	9.8	8.1	7.6	7.4	6.9						
The Bahamas	6.9	15.8	11.8	6.7	5.0	2.9	8.5	6.8	7.4	7.8	7.2	7.2
CSME	2.7	8.2	7.0	7.8	8.1	8.1						
MDCs	1.1	7.3	6.1	6.9	8.8	8.9						
Barbados	15.2	5.7	9.9	10.1	5.3	12.8	5.2	7.4	6.9	7.1	8.0	7.7
Guyana	-34.0	0.7	-4.7	11.0	8.9	5.5	1.4	11.2	9.9	10.4	10.9	12.5
Jamaica	-4.4	4.5	9.3	0.3	2.9	13.0	7.1	18.8	14.9	13.2	11.9	11.2
Suriname								10.0	12.6			
Trinidad & Tobago	4.9	12.7	2.1	11.5	16.9	3.5	6.2	8.6	9.5	9.3	8.9	9.0
LDCs	10.7	11.5	10.5	11.0	5.8	5.3						
Belize	16.3	8.1	9.5	15.0	7.8	2.2		10.3	10.5	10.8	11.1	10.0
OECS	9.5	12.3	10.8	10.1	5.4	6.1						
Antigua & Barbuda	2.3	15.3	10.5	5.7	4.8	6.3		7.9	8.0	7.2	7.1	7.0
Dominica	20.1	11.4	10.4	0.6	7.4	8.5		7.2	7.9	7.6	7.0	7.3
Grenada	11.0	11.8	13.9	15.4	10.6	7.1		7.5	7.4	7.3	5.9	7.4
Montserrat	3.3	18.8	-5.2	-9.2	1.0	-2.2		9.3	8.1	7.9	8.2	8.4
St. Kitts & Nevis	8.1	4.0	11.3	27.9	2.3	6.4		7.1	6.9	6.8	6.9	6.6
Saint Lucia	14.4	12.1	9.7	7.9	4.7	3.2		6.4	8.3	8.2	8.0	8.7
St. Vincent & G'dines	9.5	16.1	12.5	9.5	3.0	8.3	•••	7.0	7.0	7.0	7.4	7.2



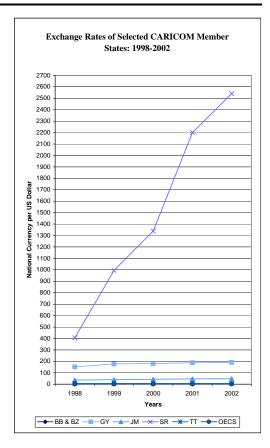


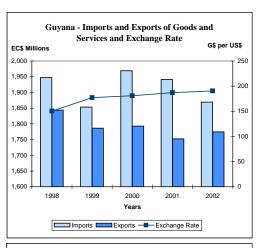
Financial Sector 61

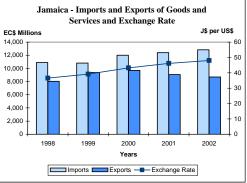
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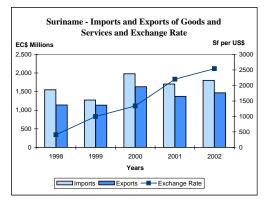
(National	Currency	per US	Dollar)
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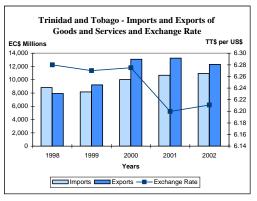
		(Nationa	ıl Currency	per US Doi	lar)	
CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002
CARIBBEAN COMMUNITY						
The Bahamas	1.0	1.0	1.0	1.0	1.0	1.0
CSME						
MDCs						
Barbados	2.0	2.0	2.0	2.0	2.0	2.0
Guyana	48.3	150.5	177.1	181.0	187.1	190.6
Jamaica	7.2	36.5	39.2	43.2	46.1	48.1
Suriname	1.8	406.0	995.0	1339.2	2200.0	2540.0
Trinidad & Tobago	4.3	6.3	6.3	6.3	6.2	6.2
LDCs						
Belize	2.0	2.0	2.0	2.0	2.0	2.0
OECS						
Antigua & Barbuda	2.7	2.7	2.7	2.7	2.7	2.7
Dominica	2.7	2.7	2.7	2.7	2.7	2.7
Grenada	2.7	2.7	2.7	2.7	2.7	2.7
Montserrat	2.7	2.7	2.7	2.7	2.7	2.7
St. Kitts & Nevis	2.7	2.7	2.7	2.7	2.7	2.7
Saint Lucia	2.7	2.7	2.7	2.7	2.7	2.7
St. Vincent & G'dines	2.7	2.7	2.7	2.7	2.7	2.7











Financial Sector 62

Notes about the data

For comparison, these indicators were calculated as a percentage of the total liabilities of the Central Bank and commercial banks of the respective countries. However, since the OECS countries do not have individual central banks – they are members of the ECCB – the percentages were calculated using the total liabilities figure of the entire ECCB Area, which also includes Anguilla.

Net Foreign Assets Net Domestic Credit Domestic Credit to Private Sector

Data for The Bahamas were extracted from the Monetary Survey prepared by the Central Bank of The Bahamas. The Central Bank prepares a Financial Survey table as well as a Monetary Survey table. The Financial Survey includes combined data from the Central Bank, commercial banks and other local financial institutions. The Monetary Survey, on the other hand, does not include data from the other local financial institutions.

Money – M2

The composition of this indicator varies among the Member States depending whether or not foreign currency deposits by residents were included.

The OECS countries, The Bahamas, Barbados, Belize and Trinidad and Tobago included foreign currency deposits by residents. Jamaica included foreign currency deposits but did not state whether this was by residents or non-residents.. Guyana excluded foreign currency deposits and Suriname did not state whether foreign currency deposits were included at all.

Interest Rate Spread

Guyana's interest rate spread was calculated using the weighted average lending rate of the commercial banks and the small savings rate.

In the case of Jamaica, the interest rate spread was calculated using the weighted deposits and loans rates.

The interest rate spread for the other Member States were calculated from the weighted average interest rates for loans and deposits.

Concepts and Definitions

Net Foreign Assets

The net foreign asset position is the total gross assets less total gross liabilities

Net Domestic Credit

Net domestic credit is the sum of domestic credit to the central government, public sector and private sector added to time, savings and foreign currency deposits and other items (valuations).

Domestic Credit to the Private Sector

The domestic credit to the private sector represents commercial banks' investment in time deposits, marketable stock, other private sector securities and total loans to the private sector.

Money Supply - M2

Money supply, M-2, is defined as the sum of currency in active circulation, commercial banks' reserves with the Central bank, demand deposits, savings deposits and time deposits.

Interest Rate Spread

The difference between the weighted average interest rates on loans and deposits is the interest rate spread.

Nominal Exchange Rate

The nominal exchange rate is the country's official exchange rate to some other country's currency, in this case, the US dollar. The exchange rate may be fixed and is therefore determined by the official authorities. The exchange rate can be flexible or floating, determined by the market forces or might be managed floating.

Sources of Data

These data were taken from the Central Bank Reports of the respective Member State or from direct contact with the Central Bank.

(See Appendix for a complete listing of sources.)

7

7 Appendix

Appendix A

Detailed List of Sources

COUNTRY	Antigua and Barbuda	The Bahamas	Barbados	Belize	Dominica	Grenada	Guyana
GDP	CSS	CSS	CSS	CSS	CSS	CSS	CSS
GNP	CSS	CSS	CSS	CSS	CSS	CSS	CSS
GDP Deflator	CSS	CSS	CSS	CSS	CSS	CSS	CSS
Inflation Rate	ECCB National Accounts Statistics 1999, 2003		CBofBar website (www.centralban k.org.bb)	CDB Social & Economics Indicators 1996;Central Bank of Belize web site	ECCB National Accounts Statistics 1999, 2003	ECCB National Accounts Statistics 1999, 2003	Bureau of Statistics
Unemployed Labour Force	CDB Social & Economics Indicators 2002	ILO Caribbean web site, Bahamas Department of Statistics	ILO Caribbean web site	CSO web site; Central Bank of Belize web site	CSO	CDB Social & Economics Indicators 2002	ILO Caribbean web site
Agriculture, Mining and Quarrying, Manufacturing, Services	CSS	CSS	CSS	CSS	CSS	CSS	CSS
Gross National Savings	CSS	CSS	CSS	CSS	CSS	CSS	CSS
Gross Capital Formation	CSS	CSS	CSS	CSS	CSS	CSS	CSS
FDI	CSS	CSS	Balance of Payments of Barbados 2000 (CBofBar)	CSS	CSS	CSS	BOG
Fiscal Balance	ЕССВ	CDB Social and Economic Indicators, 1994; CBofB Quarterly Statistical Digest, Aug 2000	Digest 2000	Statistical Digest Tab. 24 (CBofB web site))	ECCB	ЕССВ	Half Year Report and Statistical Bulletin 2000 (BOG)
Current Revenue	ЕССВ	CDB Social and Economic Indicators, 1994; CBofB Quarterly Statistical Digest, Aug 2000	Annual Statistical Digest 2000 (CBofBar)	Statistical Digest Tab. 24 (CBofB web site))	ECCB	ЕССВ	Half Year Report and Statistical Bulletin 2000 (BOG)
Current Expenditure	ЕССВ	CDB Social and Economic Indicators, 1994; CBofB Quarterly Statistical Digest, Aug 2000	Annual Statistical Digest 2000 (CBofBar)	Statistical Digest Tab. 24 (CBofB web site))	ECCB	ЕССВ	Half Year Report and Statistical Bulletin 2000 (BOG)
Capital Expenditure	ЕССВ	CDB Social and Economic Indicators, 1994; CBofB Quarterly Statistical Digest, Aug 2000	Digest 2000	Statistical Digest Tab. 24 (CBofB web site))	ECCB	ЕССВ	Half Year Report and Statistical Bulletin 2000 (BOG)
Imports & Exports of Goods & NFS (from BOP)	ЕССВ	CDB Social and Economic Indicators, 1994,CBofB Quarterly Statistical Digest May 2004	CBofBar Balance of Payments of Barbados 2000,2003	CBofBz	ECCB	ЕССВ	Guyana Statistical Bulletin Sept.1999, 2000 (GBS)

Jamaica	Montserrat	St. Kitts and Nevis	Saint Lucia	St. Vincent and the Grenadines	Suriname	Trinidad and Tobago	COUNTRY
CSS	CSS	CSS	CSS	CSS	CSS	CSS	GDP
CSS	CSS	CSS	CSS	CSS	CSS	CSS	GNP
CSS	CSS	CSS	CSS	CSS	CSS	CSS	GDP Deflator
Statin web site	ECCB National Accounts Statistics 1999, 2003	ECCB National Accounts Statistics 1999, 2003	ECCB National Accounts Statistics 1999, 2003	ECCB National Accounts Statistics 1999, 2003	Statistical Yearbook 2001 (ABS)	Monthly Statistical Digest June 2003	Inflation Rate
The Labour Force 1999, 2001, 2002; Statin web site	CDB Social & Economics Indicators 2002		Saint Lucia CSO web site	CDB Social & Economics Indicators 2002	Suriname Statistical Yearbook 2003	ILO Caribbean web site	Unemployed Labour Force
CSS	CSS	CSS	CSS	CSS	CSS	CSS	Agriculture, Mining and Quarrying, Manufacturing, Services
CSS	CSS	CSS	CSS	CSS	CSS	CSS	Gross National Savings
CSS	CSS	CSS	CSS	CSS	CSS	CSS	Gross Capital Formation
Balance of Payments of Jamaica, 1999 (BOJ); CSS	CSS	CSS	CSS	CSS		CSS	FDI
Statistical Digest: Dec 1987, May 2000 · BOJ	ECCB	ЕССВ	ЕССВ	ECCB		Handbook of Key Economic Statistics, July 1989, Annual Economic Survey 1996, 1999 - Central Bank of Trinidad	Fiscal Balance
Statistical Digest: Dec 1987, May 2000 - BOJ	ECCB	ЕССВ	ECCB	ECCB	Statistical Yearbook 1998 (ABS)	Handbook of Key Economic Statistics, July 1989, Annual Economic Survey 1996, 1999 - Central Bank of Trinidad	Current Revenue
Statistical Digest: Dec 1987, May 2000 · BOJ	ЕССВ	ЕССВ	ЕССВ	ЕССВ		Handbook of Key Economic Statistics, July 1989, Annual Economic Survey 1996, 1999 - Central Bank of Trinidad	Current Expenditure
Statistical Digest: Dec 1987, May 2000 BOJ	ЕССВ	ЕССВ	ЕССВ	ECCB		Handbook of Key Economic Statistics, July 1989, Annual Economic Survey 1996, 1999 - Central Bank of Trinidad	Capital Expenditure
Emailed received from BOJ	ECCB	ECCB	ECCB	ЕССВ	Central Bank of Suriname	Balance of Payment 2001 & Emailed received for central bank of T& T	Imports & Exports of Goods & NFS (from BOP)

COUNTRY	Antigua and Barbuda	The Bahamas	Barbados	Belize	Dominica	Grenada	Guyana
Imports & Exports of Goods (from BOP)	ЕССВ	CDB Social and Economic Indicators, CBofB Quarterly Statistical Digest May 2004	CBofBar Balance of Payments of Barbados 2000,2004	CBofBz	ЕССВ	ECCB	Guyana Statistical Bulletin Sept.1999, 2000 (GBS)
Net Services (from BOP)	ECCB	CBofB Quarterly Statistical Digest February 2005	CBofBar Balance of Payments of Barbados 2000,2005	CBofBz	ЕССВ	ECCB	Guyana Statistical Bulletin Sept.1999, 2000 (GBS)
Current Account Balance (from BOP)	CDB Social and Economic Indicators 1994, ECCB	CBofB	CBofBar	CBofBz	CDB Social and Economic Indicators 1994, ECCB	CDB Social and Economic Indicators 1994, ECCB	BOG
Capital Account (from BOP)	Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)	Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)	Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)	Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)	Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)	Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)	Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)
External Debt Outstanding	ECCB National Accounts Statistics 2003	CBofB	Annual Statistical Digest 2000,2003 CBofBar	CBofBz	ECCB National Accounts Statistics 2003	ECCB National Accounts Statistics 2003	BOG Statistical Bulletin Mar 2004
Debt Service Payment	ECCB National Accounts Statistics 2003	CBofB	CBofBar	CBofBz	ECCB National Accounts Statistics 2003	ECCB National Accounts Statistics 2003	BOG
Gross International Reserves	ECCB Financial Statistics Yearbook 2005	CBofB Quarterly Statistical Digest Aug 2000, Nov 2005	Annual Statistical Digest 2003 (CBofBar)	CBofBz web site	ECCB Financial Statistics Yearbook 2005	ECCB Financial Statistics Yearbook 2005	BOG Banking System Statistical Abstract, Dec 2000, Oct 2005
Net Foreign Assets	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	CBofB Quarterly Statistical Digest February 1999, August 2000	CBofBar Economic and Financial Statistics, Oct. 2000	CBofBz	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	BOG Annual Report and Statement of Accounts 1990, Half Year Report and Statistical Bulletin 2000
Net Domestic Credit	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	CBofB Quarterly Statistical Digest February 1999, August 2000	CBofBar Economic and Financial Statistics, Oct. 2000	CBofBz	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	BOG Annual Report and Statement of Accounts 1990, Half Year Report and Statistical Bulletin 2000

Jamaica	Montserrat	St. Kitts and Nevis	Saint Lucia	St. Vincent and the Grenadines	Suriname	Trinidad and Tobago	COUNTRY
Emailed received from BOJ	ECCB	ECCB	ECCB	ЕССВ	Central Bank of Suriname	Balance of Payment 2001 & Emailed received for central bank of T& T	Imports & Exports of Goods (from BOP)
Emailed received from BOJ	ECCB	ECCB	ECCB	ECCB	Central Bank of Suriname	Balance of Payment 2001 & Emailed received for central bank of T& T	Net Services (from BOP)
Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.); Balance of Payments of Jamaica: 1999(BOJ)	CDB Social and Economic Indicators 1994, ECCB	CDB Social and Economic Indicators 1994, ECCB	CDB Social and Economic Indicators 1994, ECCB	CDB Social and Economic Indicators 1994, ECCB	ABS	Central Bank of Trinidad & Tobago	Current Account Balance (from BOP)
Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.); Balance of Payments of Jamaica: 1999(BOJ)	Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)	Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)	Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)	Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)	Central Bank of Suriname	Central Bank of Trinidad & Tobago	Capital Account (from BOP)
Bank of Jamaica, Debt Management Department; STATIN	ECCB National Accounts Statistics 2003	ECCB National Accounts Statistics 2003	ECCB National Accounts Statistics 2003	ECCB National Accounts Statistics 2003		CBofTT Statistical Digest June 2003	External Debt Outstanding
Bank of Jamaica, Debt Management Department; STATIN	ECCB National Accounts Statistics 2003	ECCB National Accounts Statistics 2003	ECCB National Accounts Statistics 2003	ECCB National Accounts Statistics 2003		CBofTT Statistical Digest June 2003	Debt Service Payment
BOJ Statistical Digest Dec 1996 & Jul 2005	ECCB Financial Statistics Yearbook 2005	ECCB Financial Statistics Yearbook 2005	ECCB Financial Statistics Yearbook 2005	ECCB Financial Statistics Yearbook 2005	IMF International Financial Statistics Yearbook 2003	Central Bank of Trinidad & Tobago Quarterly Statistical Digest Dec 1994, Statistical Digest Dec 2004	Gross International Reserves
BOJ Statistical Digest December, 1991 & August, 2000	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	Digest 1998, 1999; ECCB Report and Statement of Accounts FY	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	Central Bank of Suriname	Various CBofTT Quarterly Statistical Digests	Net Foreign Assets
BOJ Statistical Digest December, 1991 & August, 2000	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	Digest 1998, 1999; ECCB Report and Statement of Accounts FY	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	Central Bank of Suriname	Various CBofTT Quarterly Statistical Digests	Net Domestic Credit

COUNTRY	Antigua and Barbuda	The Bahamas	Barbados	Belize	Dominica	Grenada	Guyana
Domestic Credit to Private Sector	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	CBofB Quarterly Statistical Digest February 1999, August 2000	CBofBar Economic and Financial Statistics, Oct. 2000	CBofBz	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	BOG Annual Report and Statement of Accounts 1990, Half Year Report and Statistical Bulletin 2000
Money Supply	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	CBofB Quarterly Statistical Digest February 1999, August 2000	CBofBar Economic and Financial Statistics, Oct. 2000	CBofBz	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	BOG Annual Report and Statement of Accounts 1990, Half Year Report and Statistical Bulletin 2000
Interest Rate Spread	ECCB Report and Statement of Accounts 2000 & 2003/2004	CBofB Quarterly Statistical Digest August 2004	CBofBar Annual Statistical Digest 2004	CBofBz Annual Report 2001 & 2002		ECCB Report and Statement of Accounts 2000 & 2003/2004	BOG Annual Report & Statement of Accounts 1990, Half Year Report & Statistical Bulletin 1996 & 2000
Total Liabilities	Total ECCB Area figure: ECCB Financial Yearbook Dec 2002; ECCB	CBofB Quarterly Statistical Digest February 1999, August 2000	CBofBar Economic and Financial Statistics October 2000	CBofBz website(www.ce ntralbank.org.bz	Total ECCB Area figure: ECCB Financial Yearbook Dec 2002; ECCB	Total ECCB Area figure: ECCB Financial Yearbook Dec 2002; ECCB	BOG Annual Report & Statement of Accounts 1990, Half Year Report & Statistical Bulletin 1997, 2000
	_	een Bureau voor d	e Statistiek (Genera	al Bureau of Statis	tics - Suriname)		

BSS Barbados Statistical Service

BOG Bank of Guyana BOJ Bank of Jamaica

CBofB Central Bank of the Bahamas CBofBar Central Bank of Barbados

CBofBar Central Bank of Barbados CBofBz Central Bank of Belize

CBofTT Central Bank of Trinidad & Tobago
CDB Caribbean Development Bank
CSO Central Statistical Office
CSS CARICOM Secretariat, Statistics
ECCB Eastern Caribbean Central Bank
GBS Guyana Bureau of Statistics

GBS Guyana Bureau of Statistics ILO International Labour Organization(Digest of Caribbean Labour statistics)

STATIN Statistical Institute of Jamaica

Jamaica	Montserrat	St. Kitts and Nevis	Saint Lucia	St. Vincent and the Grenadines	Suriname	Trinidad and Tobago	COUNTRY
BOJ Statistical Digest December, 1991 & August, 2000	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	Digest 1998, 1999; ECCB Report and Statement of Accounts FY	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	Central Bank of Suriname	Various CBofTT Quarterly Statistical Digests	Domestic Credit to Private Sector
BOJ Statistical Digest December, 1991 & August, 2000	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	Digest 1998, 1999; ECCB Report and Statement of Accounts FY	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	Central Bank of Suriname	Various CBofTT Quarterly Statistical Digests	Money Supply
BOJ Statistical Digest May 1998, Nov 2002 & June 2004		ECCB Report and Statement of Accounts 2000 & 2003/2004		ECCB Report and Statement of Accounts 2000 & 2003/2004	Central Bank of Suriname	CBofTT Quarterly Statistical Digest September 1999, June 2004	Interest Rate Spread
BOJ Statistical Digest Dec 1987, Nov/Dec 1992, May 2000	Total ECCB Area figure: ECCB Financial Yearbook Dec 2002; ECCB	Total ECCB Area figure: ECCB Financial Yearbook Dec 2002; ECCB	Total ECCB Area figure: ECCB Financial Yearbook Dec 2002; ECCB	Total ECCB Area figure: ECCB Financial Yearbook Dec 2002; ECCB	Central Bank of Suriname	CBoTT's Quarterly Statistical Digest December: 1987, 1989, 1994,1998; Monthly Statistical Digest May 2000	Total Liabilities

