

## CARICON'S SELECTED ECONOMIC INDICATORS

1997, 2002-2005

A Statistical Profile of the CARICOM Single Market and Economy

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REGIONAL STATISTICS SUB-PROGRAMME CARIBBEAN COMMUNITY SECRETARIAT

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A Statistical Profile of the CARICOM Single Market and Economy

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**ISBN** 

#### Glossary of Acronyms and Abbreviations

CARICOM Caribbean Community

CDB Caribbean Development Bank

c.i.f. cost, insurance, freight
CPI Consumer Price Index

ECCB Eastern Caribbean Central Bank

f.o.b. free on board

GDP Gross Domestic Product
GNP Gross National Product

ISIC International Standard Industrial Classification

IMF International Monetary FundLDCs Less Developed CountriesMDCs More Developed Countries

OECS Organisation of Eastern Caribbean States

SNA System of National Accounts

VAT Value Added Tax

#### Country Abbreviations

AG Antigua and Barbuda

BB Barbados
BS The Bahamas

BZ Belize
DM Dominica
GD Grenada
GY Guyana
JM Jamaica
MS Montserrat

KN St. Kitts and Nevis

LC Saint Lucia SR Suriname

VC St. Vincent and the Grenadines

TT Trinidad and Tobago

#### **General Notes**

- 1. The GDP used in the calculation of ratios refer to the Current Market Prices of the respective Member States.
- 2. Calculations at the levels of CARICOM, MDCs, LDCs and OECS, exclude those countries for which data may not be available.
- 3. Unless otherwise stated, all graphs exclude data for the Bahamas.
- 4. The currency used is the Eastern Caribbean (EC) Dollar except for the Gross International Reserves table which was presented in United States (US) Dollars. In most cases the data were originally extracted in the National currency and were converted to the EC dollar for comparison purposes. (US\$1.00 = EC\$2.70)

#### **Symbols**

- ... means Data not available
- .. means A change in the series rendered early data incomparable
- means Nil

#### **Preface**

This report started out simply as an attempt to make available for both internal and external users, key economic indicators of CARICOM Member States in a single publication.

As the report developed and the problems of compiling a consistent and reliable data set across all Member States were exposed, the publication grew into an attempt to bring to the fore the issues of harmonisation of statistics in the Region.

Harmonisation of statistics demands, or necessitates, that we have common data with harmonised or equivalent definitions that can be reliably compared across all Member States. With the creation of the CARICOM Single Market and Economy (CSME), the achievement of harmonisation of statistics is a crucial concern at the Regional and National levels. The monitoring of the performance of the CSME is only possible if there is a core set of statistics that are comparable and timely. Hence, the analysis in this report takes the form of a presentation of the conceptual framework of the data to assess the current status of the economic statistical system and to identify the gaps and deficiencies that can militate against the achievement of this goal of harmonisation of statistics in the CARICOM Region. In addition, a study of some of the trends highlighted may lead to the question of data reliability and accuracy, which may stimulate the need to re-examine the data at the source.

It is obvious that a lot more work is required, but this publication makes an initial effort to embark on the task of going deeper into the methodologies in use in the Region, and producing a core set of socio-economic, environment and eventually a set of sustainable development statistics indicators.

The lack of timeliness of submission of most of the data series may render some of the data to be outdated in the report. This was a major problem in the production of the publication.

The Statistics Sub-Programme welcomes any suggestions as to how the issues highlighted in the **Notes about the Data** can lead to an improvement of the quality, comparability and availability in general of these statistics in the Region.

#### Acknowledgements

Data were collected from several sources during the preparation of this report.

The CARICOM Secretariat therefore, wishes to acknowledge and thank those Organisations and persons for their valuable contribution in supplying the data either by means of printed publications or through direct contact. Among these are the National Statistical Offices of Member States; the Central Banks of the Bahamas, Barbados, Belize, Guyana, Jamaica, Suriname and Trinidad and Tobago; the Eastern Caribbean Central Bank for data on the OECS countries; and the Caribbean Development Bank. The Secretariat looks forward to the continued support of these Organisations in making future editions of this report possible.

Sincere thanks and appreciation are also extended to the Staff of the Statistics Sub-Programme for compiling and preparing the report.

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SELECTED INDICATORS FOR CARICOM MEMBER STATES:  $2006^{\,1}$ 

						MERCHAN	DISE TRADE	
COUNTRY	AREA	POPULATION DENSITY		GDP per capita	TOTAL EXPORTS	TOTAL IMPORTS	INTRA- REGIONAL EXPORTS	INTRA- REGIONAL IMPORTS
	(Km <sup>2</sup> )	(Persons)	(Persons/Km <sup>2</sup> )	(EC\$)	(EC\$Mn)	(EC\$Mn)	(EC\$Mn)	(EC\$Mn)
ANTIGUA & BARBUDA	442	84,330	191	32,215	325.7 2005	1,811.1	95.3 <sup>2005</sup>	257.7
THE BAHAMAS	13,864	329,500	24	56,341		•••		
BARBADOS	431	273,987	636	31,445	1,191.3	4,398.4	425.3	1,158.6
BELIZE	22,966	291,800	13	11,228.9	741.0	1,782.9	62.2	39.9
DOMINICA	750	70,964	95	12,069	112.0	450.6	72.0	144.8
GRENADA	345	106,605	309	14,169	68.5	807.1	38.0	198.5
GUYANA	214,970	760,218	4	3,184	1,768.7	2,382.3	336.9	836.4
JAMAICA	10,991	2,673,800	243	10,455	5,369.8	13,616.1	150.9	1,818.7
MONTSERRAT	103	5,027	49	24,370	3.5	81.5	1.9	31.4
ST. KITTS & NEVIS	269	49,995	186	26,734	107.4	673.7	6.7	122.8
SAINT LUCIA	616	166,838	271	14,809	253.1	1,598.9	134.7	405.9
ST.VINCENT & THE GREN.	389	105,345	271	12,851	102.9	733.0	67.8	239.1
SURINAME	163,820	504,257	3	9,939		2,724.0		662.1
TRINIDAD & TOBAGO	5,128	1,297,944	253	37,914	38,702.1	17,765.3	6,850.2	265.9
TRINIDAD & TOBAGO	5,128	1,297,944	253	37,914	38,702.1	17,765.3	6,850.2	265.9

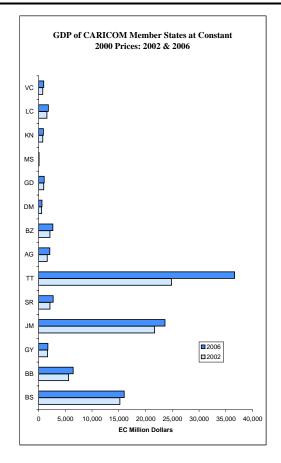
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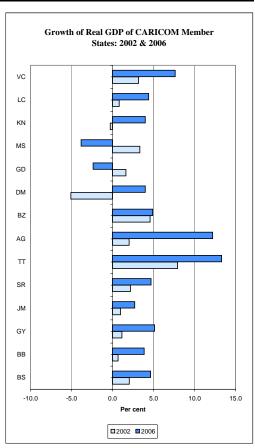
Data refers to 2006 unless otherwise stated.



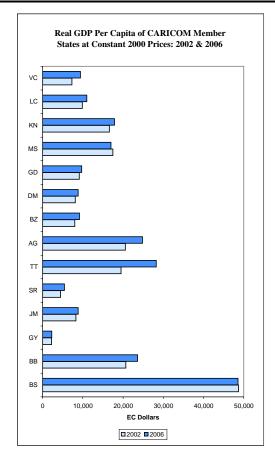
# GDP, Prices and Employment

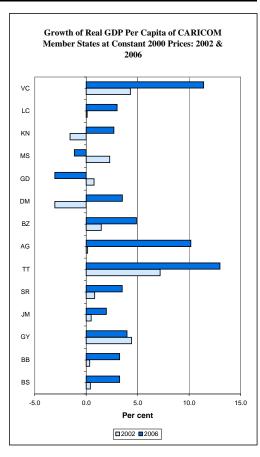
			Growth of Real GDP (%)										
	(2000 = 100)						(2000 = 100)						
CARIBBEAN COUNTRIES	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006	
CARIBBEAN COMMUNITY	67,705.2	79,576.4	84,197.4	87,583.2	90,773.7	97,382.3	3.7	3.4	5.8	4.0	3.6	7.3	
The Bahamas	12,859.3	15,191.1	14,828.1	14,804.4	15,298.8	16,007.8	6.1	2.0	-2.4	-0.2	3.3	4.6	
CARIBBEAN COMMON MKT.	54,845.9	64,385.3	69,369.4	72,778.8	75,474.9	81,374.6	3.2	3.7	7.7	4.9	3.7	7.8	
MDCs	47,646.0	55,930.3	60,516.3	63,569.8	65,825.9	71,198.4	3.0	4.0	8.2	5.0	3.5	8.2	
Barbados	5,357.8	5,596.8	5,706.6	5,980.7	6,224.3	6,464.4	4.7	0.7	2.0	4.8	4.1	3.9	
Guyana	1,614.7	1,667.9	1,656.9	1,683.1	1,650.3	1,734.9	6.2	1.1	-0.7	1.6	-2.0	5.1	
Jamaica	21,106.7	21,693.2	22,452.8	22,765.5	22,999.9	23,623.3	-1.0	1.0	3.5	1.4	1.0	2.7	
Suriname	1,862.1	2,119.1	2,265.4	2,437.9	2,596.5	2,718.2	1.9	2.2	6.9	7.6	6.5	4.7	
Trinidad & Tobago	17,704.7	24,853.3	28,434.5	30,702.5	32,354.8	36,657.6	7.5	7.9	14.4	8.0	5.4	13.3	
LDCs	7,199.9	8,455.1	8,853.1	9,209.0	9,649.0	10,176.1	4.3	1.8	4.7	4.0	4.8	5.5	
Belize	1,541.6	2,124.2	2,324.3	2,445.3	2,541.2	2,665.4	4.6	4.6	9.4	5.2	3.9	4.9	
OECS	5,658.3	6,330.8	6,528.8	6,763.8	7,107.8	7,510.7	4.3	0.9	3.1	3.6	5.1	5.7	
Antigua & Barbuda	1,368.4	1,611.6	1,681.1	1,768.9	1,865.7	2,093.6	5.6	2.0	4.3	5.2	5.5	12.2	
Dominica	587.5	565.5	566.0	583.3	602.7	626.7	2.0	-5.1	0.1	3.0	3.3	4.0	
Grenada	730.9	944.6	1,011.8	954.1	1,059.3	1,034.3	4.4	1.6	7.1	-5.7	11.0	-2.4	
Montserrat	104.1	79.7	78.9	82.4	82.1	79.0	-20.0	3.3	-0.9	4.5	-0.3	-3.8	
St. Kitts & Nevis	684.3	775.7	766.0	822.1	858.0	892.3	7.3	-0.3	-1.2	7.3	4.4	4.0	
Saint Lucia	1,501.4	1,568.4	1,617.5	1,690.8	1,755.4	1,832.7	5.4	0.8	3.1	4.5	3.8	4.4	
St. Vincent & G'dines	681.7	785.4	807.4	862.3	884.6	952.1	3.1	3.2	2.8	6.8	2.6	7.6	





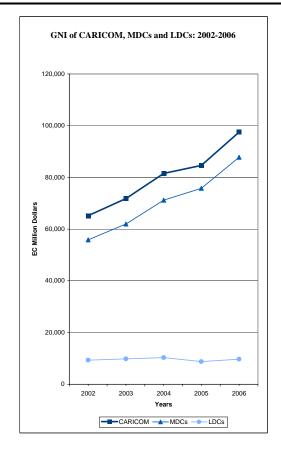
	Real GDP Per Capita (EC\$) (2000 = 100)						Growth of Real GDP Per Capita (%) (2000 = 100)					
CARIBBEAN COUNTRIES	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
CARIBBEAN COMMUNITY	10,674.7	12,171.0	12,799.3	13,210.2	13,605.4	14,499.3	2.7	3.1	5.2	3.2	3.0	6.6
The Bahamas	44,578.2	48,689.3	46,880.1	46,136.9	47,048.6	48,582.0	4.3	0.4	-3.7	-1.6	2.0	3.3
CARIBBEAN COMMON MKT.	9,059.2	10,341.0	11,077.9	11,535.5	11,892.0	12,740.9	2.3	3.4	7.1	4.1	3.1	7.1
MDCs	9,031.6	10,374.6	11,169.0	11,665.7	12,029.9	12,921.2	2.1	3.9	7.7	4.4	3.1	7.4
Barbados	20,134.6	20,667.6	21,011.2	21,955.4	22,849.9	23,594.0	4.1	0.3	1.7	4.5	4.1	3.3
Guyana	2,083.1	2,221.8	2,206.3	2,240.0	2,194.8	2,282.0	5.5	4.4	-0.7	1.5	-2.0	4.0
Jamaica	8,308.1	8,287.7	8,535.9	8,616.8	8,664.5	8,835.1	-2.0	0.5	3.0	0.9	0.6	2.0
Suriname	4,445.1	4,448.3	4,692.4	4,946.8	5,208.2	5,390.6	0.6	0.8	5.5	5.4	5.3	3.5
Trinidad & Tobago	13,888.2	19,482.0	22,172.1	23,788.5	24,994.1	28,242.8	6.6	7.2	13.8	7.3	5.1	13.0
LDCs	9,246.2	10,124.5	10,492.6	10,710.2	11,029.3	11,607.9	3.3	0.6	3.6	2.1	3.0	5.2
Belize	6,702.5	8,009.9	8,492.1	8,652.7	8,708.8	9,134.5	0.9	1.5	6.0	1.9	0.6	4.9
OECS	10,312.5	11,108.5	11,453.1	11,717.6	12,190.6	12,841.9	4.4	0.6	3.1	2.3	4.0	5.3
Antigua & Barbuda	19,863.5	20,577.3	21,071.4	21,765.6	22,535.9	24,826.1	5.1	0.1	2.4	3.3	3.5	10.2
Dominica	8,138.7	8,098.0	8,106.9	8,283.1	8,526.1	8,826.1	2.4	-3.0	0.1	2.2	2.9	3.5
Grenada	7,346.1	9,126.8	9,741.6	9,072.7	10,003.9	9,699.3	3.8	0.8	6.7	-6.9	10.3	-3.0
Montserrat	17,075.8	17,456.0	17,608.1	17,609.8	17,167.6	16,971.2	3.3	2.3	0.9	0.0	-2.5	-1.1
St. Kitts & Nevis	16,797.7	16,606.0	16,189.7	16,873.5	17,380.6	17,848.6	11.4	-1.6	-2.5	4.2	3.0	2.7
Saint Lucia	10,034.6	9,856.2	10,070.3	10,408.9	10,665.4	10,985.0	4.0	0.1	2.2	3.4	2.5	3.0
St. Vincent & G'dines	6,105.6	7,281.6	7,751.6	8,247.3	8,428.6	9,389.7	2.7	4.3	6.5	6.4	2.2	11.4

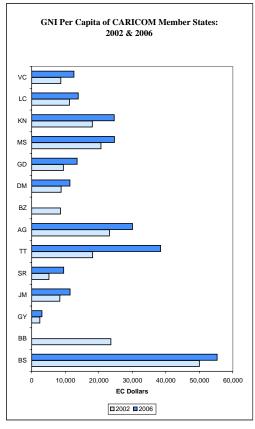




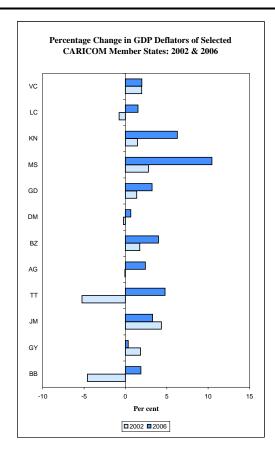
	Real GDP (EC\$Mn) at Base Year of Member States						Real GDP Per Capita (EC\$) at Base Year of Member States					
CARIBBEAN COUNTRIES	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
CARIBBEAN COMMUNITY												
The Bahamas	14,913.0	17,617.1	17,196.1	17,168.7	17,742.0	18,564.2	51,697.3	56,465.0	54,366.8	53,504.9	54,562.2	56,340.5
CARIBBEAN COMMON MKT.												
MDCs												
Barbados	917.0	957.9	976.7	1,023.6	1,065.3	1,106.4	3,446.1	3,537.3	3,596.1	3,757.7	3,910.8	4,038.1
Guyana	1,445.7	1,493.4	1,483.5	1,507.0	1,477.6	1,553.3	1,865.1	1,989.3	1,975.4	2,005.6	1,965.1	2,043.2
Jamaica	16,329.7	16,837.2	17,218.4	17,385.7	17,633.7	18,068.3	6,427.8	6,432.6	6,545.9	6,580.5	6,643.0	6,757.5
Suriname	4,450.6	5,064.6	5,414.3	5,826.7	6,205.7	6,496.6	10,623.9	10,631.6	11,215.1	11,822.9	12,447.8	12,883.6
Trinidad & Tobago	17,704.7	24,853.3	28,434.5	30,702.5	32,354.8	36,657.6	13,888.2	19,482.0	22,172.1	23,788.5	24,994.1	28,242.8
LDCs												
Belize	1,541.6	2,124.2	2,324.3	2,445.3	2,541.2	2,665.4	6,702.5	8,009.9	8,492.1	8,652.7	8,708.8	9,134.5
OECS	4,363.5	4,890.9	5,046.7	5,228.6	5,495.1	5,812.3	7,952.7	8,524.9	8,581.9	8,853.2	9,057.9	9,424.7
Antigua & Barbuda	1,099.2	1,294.6	1,350.4	1,420.9	1,498.6	1,681.7	15,955.6	16,529.0	16,925.8	17,483.5	18,102.2	19,941.9
Dominica	431.3	415.2	415.6	428.2	442.5	460.1	5,975.1	5,945.2	5,951.7	6,081.1	6,259.4	6,479.7
Grenada	565.6	731.0	783.0	738.2	819.7	800.3	5,684.3	7,062.3	7,537.9	7,020.4	7,740.9	7,505.2
Montserrat	76.7	58.7	58.2	60.8	60.6	58.3	12,592.7	12,873.1	12,985.3	12,986.5	12,660.4	12,515.6
St. Kitts & Nevis	496.3	562.5	555.5	596.2	622.2	647.1	12,181.9	12,042.8	11,741.0	12,236.9	12,604.6	12,944.0
Saint Lucia	1,146.0	1,197.2	1,234.6	1,290.6	1,339.9	1,398.9	7,659.4	7,523.3	7,686.7	7,945.1	8,141.0	8,384.9
St. Vincent & G'dines	548.4	631.8	649.5	693.7	711.6	766.0	4,911.7	5,857.8	6,235.9	6,634.7	6,780.5	7,553.7

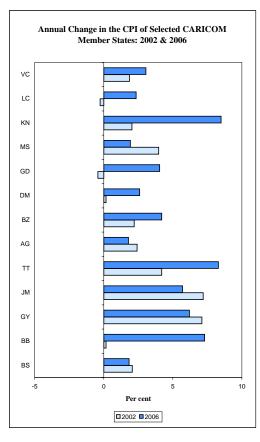
		GNI at Cu	ırrent Mar	ket Prices (	EC\$ Mn.)		GNI Per Capita (EC\$)							
CARIBBEAN COUNTRIES	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006		
CARIBBEAN COMMUNITY	63,721.9	80,805.7	87,605.4	97,615.9	101,832.2	115,731.1	10,046.6	12,359.0	13,317.4	14,723.4	16,672.9	33,286.9		
The Bahamas	11,038.3	15,600.1	15,784.8	16,075.0	17,222.7	18,226.4	38,265.4	50,000.3	49,905.0	50,096.6	52,965.2	55,315.4		
CARIBBEAN COMMON MKT.	52,683.6	65,205.6	71,820.5	81,540.9	84,609.5	97,504.7	8,702.1	10,472.8	11,469.3	12,924.3	14,632.0	30,980.7		
MDCs	44,947.0	55,844.3	62,009.9	71,211.2	75,802.5	87,771.3	8,520.0	10,358.6	11,444.7	13,068.0	14,579.0	34,253.3		
Barbados	5,763.7	6,395.0	6,987.1	7,314.2		***	21,659.9	23,615.0	25,725.6	26,850.8				
Guyana	1,830.4	1,812.4	1,876.2	2,027.6	2,172.0	2,340.2	2,361.4	2,414.3	2,498.2	2,698.4	2,888.6	3,078.3		
Jamaica	20,570.8	22,011.6	21,516.3	23,688.0	28,416.6	30,652.8	8,097.1	8,409.4	8,179.9	8,965.9	10,705.1	11,464.1		
Suriname	1,998.7	2,450.3	2,787.9	3,239.6	4,043.9	4,813.5	4,771.1	5,143.7	5,774.9	6,573.6	8,111.4	9,545.7		
Trinidad & Tobago	14,783.5	23,174.9	28,842.4	34,941.8	41,170.1	49,964.7	11,596.7	18,166.3	22,490.2	27,073.1	31,803.9	38,495.3		
LDCs	7,736.6	9,361.3	9,810.6	10,329.6	8,807.0	9,733.4	9,935.5	11,209.7	11,627.4	12,013.5	15,105.0	16,642.4		
Belize	1,686.8	2,277.8	2,373.8	2,469.0			7,333.8	8,588.9	8,672.9	8,736.6				
OECS	6,049.8	7,083.5	7,436.8	7,860.7	8,807.0	9,733.4	11,026.1	12,429.2	13,046.0	13,617.8	15,105.0	16,642.4		
Antigua & Barbuda	1,505.8	1,817.5	1,932.2	2,086.5	2,230.5	2,536.2	21,857.6	23,206.5	24,219.2	25,674.2	26,942.4	30,075.2		
Dominica	616.0	612.7	636.7	680.1	729.8	811.2	8,533.2	8,774.2	9,119.3	9,657.9	10,323.2	11,423.4		
Grenada	821.1	980.1	1,073.2	1,033.9	1,419.1	1,446.3	8,252.1	9,469.3	10,331.9	9,831.6	13,401.0	13,563.5		
Montserrat	104.2	94.4	99.0	101.5	108.7	114.9	17,102.1	20,683.8	22,086.1	21,677.0	22,725.2	24,691.7		
St. Kitts & Nevis	691.3	844.8	859.3	949.9	1,089.9	1,231.8	16,968.8	18,086.5	18,162.2	19,497.5	22,079.3	24,640.1		
Saint Lucia	1,520.2	1,795.5	1,868.7	1,967.7	2,099.6	2,313.9	10,160.0	11,282.8	11,634.1	12,114.0	12,756.8	13,869.4		
St. Vincent & G'dines	791.3	938.6	967.7	1,041.1	1,129.5	1,279.0	7,087.4	8,702.1	9,290.7	9,957.2	10,762.1	12,613.6		



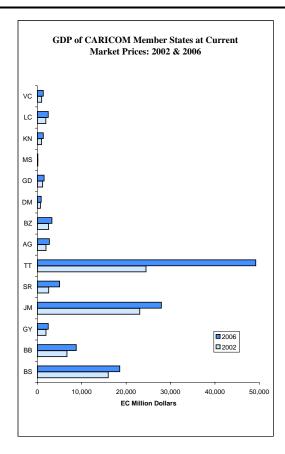


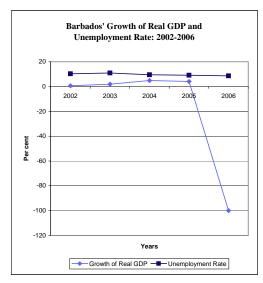
		Percent	age Change (2000 =		eflator	Consumer Price Index (CPI) (Average annual % growth)							
CARIBBEAN COUNTRIES	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006	
CARIBBEAN COMMUNITY	3.2	2.4	1.8	5.8	8.9	4.0							
The Bahamas	0.3	12.9	2.9	1.7	4.4	0.9	0.5	2.1	3.0	1.2	2.0	1.8	
CARIBBEAN COMMON MKT.	3.8	0.1	1.6	6.7	9.8	4.6							
MDCs	4.3	0.0	1.8	7.4	10.8	4.7							
Barbados	1.9	-4.6	4.6	1.3	3.9	1.9	7.7	0.2	1.6	1.4	6.1	7.3	
Guyana	1.4	1.8	2.8	1.9	7.6	0.3	6.8	7.1	4.9	7.2	8.8	6.2	
Jamaica	14.3	4.3	-8.0	7.7	8.9	3.3	9.2	7.2	13.8	13.7	12.6	5.7	
Suriname	9.7	37.8	4.2	10.3	16.2	12.9		15.5			9.5	11.3	
Trinidad & Tobago	-6.6	-5.2	9.2	7.9	12.5	4.8	3.6	4.2	3.8	3.7	6.9	8.3	
LDCs	1.1	0.7	0.2	2.1	3.0	2.9							
Belize	-2.8	1.7	-2.7	1.7	1.9	4.0	1.0	2.2	2.6	3.1	3.7	4.2	
OECS	2.3	0.4	1.3	2.2	3.3	2.6							
Antigua & Barbuda	2.2	-0.1	0.3	1.2	1.9	2.4	0.3	2.4	2.0	2.0	2.1	1.8	
Dominica	1.2	-0.2	0.9	2.1	1.5	0.6	2.4	0.2	1.5	2.4	1.7	2.6	
Grenada	2.2	1.4	1.3	4.5	5.3	3.2	1.3	-0.4	2.2	2.2	3.5	4.1	
Montserrat	5.8	2.8	2.8	1.3	4.7	10.5	3.2	4.0	1.2	3.1	2.7	1.9	
St. Kitts & Nevis	4.8	1.5	2.7	2.4	4.7	6.3	8.7	2.0	2.2	2.3	3.4	8.5	
Saint Lucia	1.6	-0.8	1.6	2.1	3.1	1.5	0.3	-0.3	1.0	1.5	3.9	2.3	
St. Vincent & G'dines	1.8	2.0	1.4	2.0	3.7	2.0	0.5	1.9	0.2	3.0	3.7	3.1	

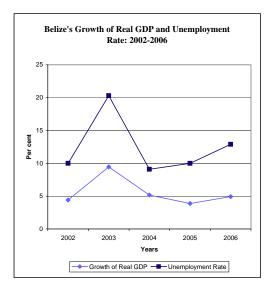


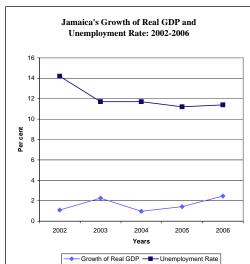


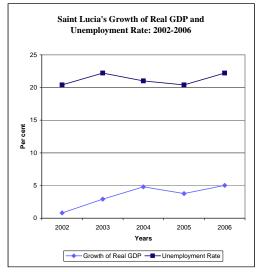
		GDP at	Current M	arket Prices	(EC\$Mn)	Unemployment Rate (%)							
CARIBBEAN COUNTRIES	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006	
CARIBBEAN COMMUNITY	65,133.5	84,970.4	91,729.2	100,987.9	114,176.8	125,588.7							
The Bahamas	11,352.9	15,963.3	16,044.6	16,285.6	17,573.7	18,564.2	9.8	9.1	10.8	10.2	9.1	10.8	
CARIBBEAN COMMON MKT.	53,780.6	69,007.1	75,684.7	84,702.3	96,603.1	107,024.5							
MDCs	45,650.3	58,762.6	64,857.4	73,145.6	84,146.4	93,410.5							
Barbados	5,927.7	6,685.5	7,276.2	7,606.2	8,114.7	8,776.5	14.6	10.3	11.0	9.6	9.1	8.7	
Guyana	2,029.4	1,960.9	1,991.2	2,113.0	2,227.2	2,458.3		11.7					
Jamaica	20,127.0	23,078.4	21,964.4	23,966.1	26,354.9	27,953.7	16.5	14.2	11.7	11.7	11.2	11.4	
Suriname	2,069.5	2,567.4	2,945.8	3,446.2	4,231.6	5,012.0	8.4	12.0	13.8	13.7	9.7	9.5	
Trinidad & Tobago	15,496.7	24,470.4	30,679.7	36,014.2	43,218.0	49,210.0	15.0	10.4	10.1	7.7	6.7	5.0	
LDCs	8,130.3	10,244.5	10,827.3	11,556.7	12,456.7	13,614.1							
Belize	1,766.9	2,516.5	2,666.5	2,848.9	3,010.1	3,275.4	12.7	10.0	20.3	9.1	10.0	12.9	
OECS	6,363.4	7,728.0	8,160.8	8,707.8	9,446.6	10,338.7							
Antigua & Barbuda	1,565.6	1,929.5	2,036.7	2,210.0	2,344.9	2,709.2			8.4				
Dominica	661.6	688.1	709.7	770.1	808.0	856.5	23.1						
Grenada	866.8	1,180.6	1,296.6	1,267.2	1,495.4	1,524.0			9.9				
Montserrat	110.5	102.6	102.3	110.6	116.3	121.2							
St. Kitts & Nevis	744.2	947.6	977.5	1,077.9	1,184.8	1,319.1			4.0				
Saint Lucia	1,617.5	1,893.5	2,005.9	2,154.0	2,295.4	2,464.4	20.5	20.4	22.2	21.0	20.4	22.2	
St. Vincent & G'dines	797.2	986.1	1,032.2	1,118.0	1,201.8	1,344.4			21.1	21.1			

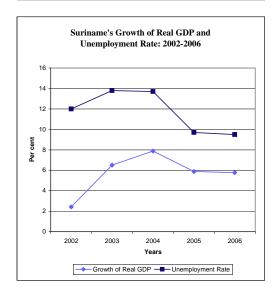


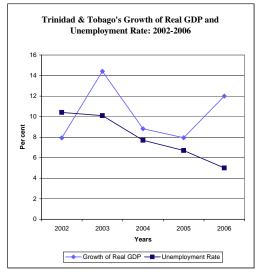


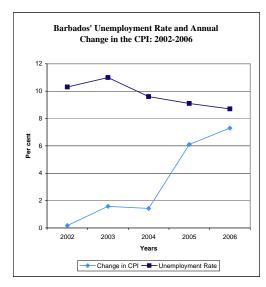


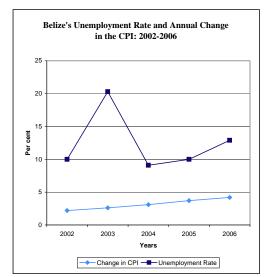


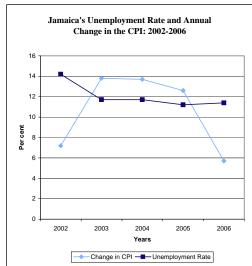


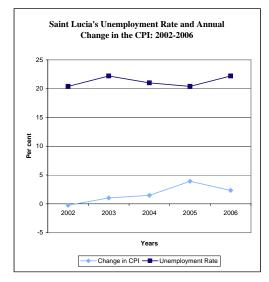


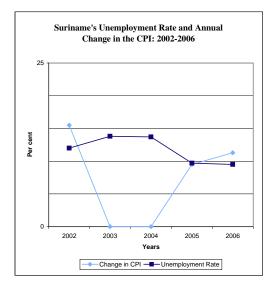


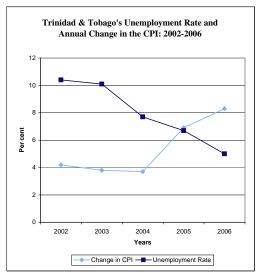


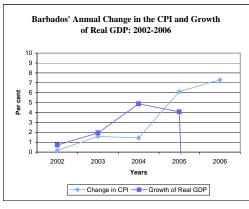


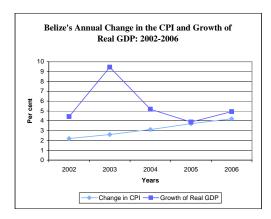


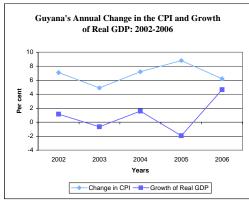


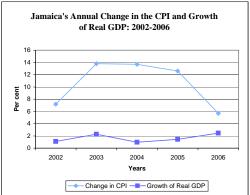


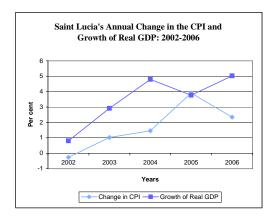


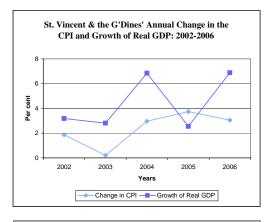


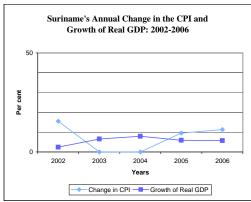


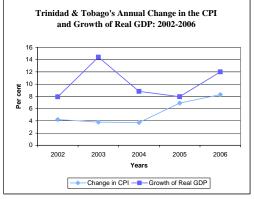


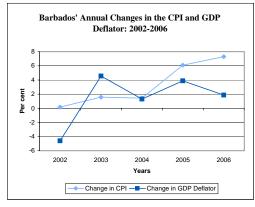


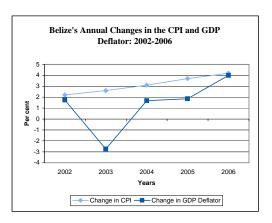


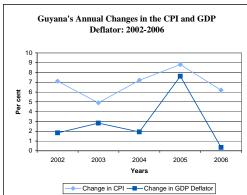


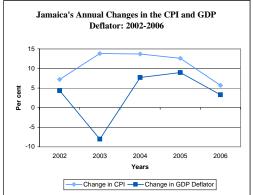


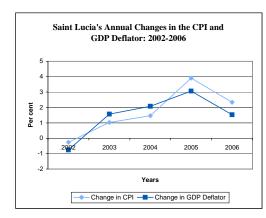


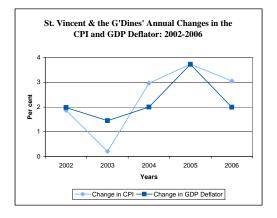


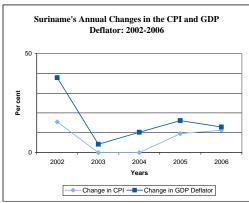


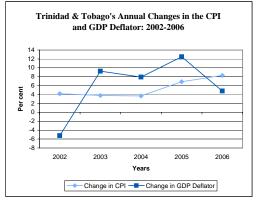












#### **Notes about the Data**

#### Gross Domestic Product

Gross Domestic Product (GDP) at constant prices for Belize and Trinidad and Tobago were prepared at base vear 2000. For the OECS and other Member States, GDP estimates at constant prices are at varying base In an effort to arrive at years. comparable data, the GDP of those Member States have been arithmetically recalculated from their respective base years to a 2000 base year.

This approach of deriving a common base year is a 'second best' method. Ideally, the best approach would be to use the detailed price and quantity measures at the individual country level to re-base the GDP at constant prices.

However, even with the base years standardised, the data at constant prices are still not totally comparable. The Bahamas and Trinidad and Tobago have prepared their constant GDP data at Market Prices; estimates for Jamaica are in Producers' Prices, Barbados' and Guyana's are at Factor Cost while the other countries' data are reportedly at constant Basic Prices.

At Current Prices, the data are all at Market Prices as presented in the GDP by Expenditure tables of each Member State.

Conversion of the data at current prices to Eastern Caribbean (EC) dollars for the non-OECS Member States generates the problem of annual changes at constant prices being larger than the corresponding changes at current prices for specific Member States. In addition, relative changes in current prices between Member States are affected by the uncoordinated movements between changes in exchange rates and prices. The case of Suriname is one of these Member

States where this phenomenon resulted in the lack of comparability of current price changes across Member States and current versus constant prices within country, in EC dollars. There were also differences in changes in current prices in EC dollars as compared to similar changes in National currency of the affected country.

#### Growth of Real GDP

Growth rates were calculated as the annual change in the real GDP in Constant 2000 prices. However, since the shift in the base years was an arithmetic one, this would not have affected the growth rates when measured using the national base years.

#### **Gross National Income**

GNI data were prepared in Market Prices for all Member States.

#### **GDP Deflators**

Caution should be exercised when attempting to interpret the changes in the GDP deflators. Again, because some countries reported their constant GDP data in Basic Prices while others prepared theirs in Market Prices and Factor Cost, the changes at the CARICOM and MDC group levels and individual country levels for some countries are therefore not entirely comparable. At the LDC and OECS levels however, these changes can be somewhat compared since the source data were all in Basic Prices.

#### Consumer Price Index

The data presented on Consumer Prices represent the inflation rates of Member States as measured by the percentage changes in the annual average CPI of the respective Member State. In the case of Barbados, the data refer to the percentage change in the end of period CPI since this country re-based its CPI in 2001 resulting in a break in the series. However, it should be noted that the differences between the annual average changes and those of the end of year are not significant. Inflation rates for Guyana also refer to the end of period.

It should be noted that differences in the Consumer Price Indices exist across Member States relative to the base year of the indices, the composition of the basket of goods and the geographic area covered within countries.

In some instances, the price data reflect only one part of the country, for example, urban areas, or just one city. Due to the relatively small size/population of the countries, these changes are taken as being representative of the entire country. It may be the case however, that in rural areas, prices are higher and these are not reflected in the index.

In some Member States, the CPI is known as the Index of Retail Prices or the Cost of Living Index.

#### **Unemployment Rates**

Labour Force data are compiled from surveys conducted by the Member States. Unfortunately, not all countries conduct regular surveys. In fact, for some countries, the only data on employment that are available are derived from population censuses.

There are differences in the reference periods among Member States for the measurement of economic activity. The size of the Labour Force will also depend on the time of the year when the survey was conducted, which implies that seasonality could affect the data. Some countries conduct quarterly surveys and in these cases the average of the four quarters was used for the annual figures.

In addition, some Member States use the population 15 years and over to measure economic activity while others use the 14 years and over age group.

#### **Concepts and Definitions**

#### Real Gross Domestic Product

The Gross Domestic Product (GDP) is the total market value of goods and services produced in the country within a given period of time, after deduction of the cost of goods and services used up in the process of production, but before deduction of allowances for the consumption of fixed capital. It is the sum of the gross value added by all resident and nonresident producers in the economy plus any taxes minus subsidies not included in the value of production.

#### Gross National Income Per Capita

Gross Domestic Product plus net income from abroad equals the gross national income (GNI). GNI per capita is the total gross national income divided by the estimated total mid-year population.

#### GDP Implicit Price Deflator

The GDP implicit price deflator is the ratio of the current over the constant prices expressed as a percentage. This is one measure of general price changes in the economy, taking into account changes in the prices of all the final demand categories such as government consumption, capital formation, international trade and private final consumption expenditure.

The Consumer Price Index (CPI) is a measure designed to monitor the changes in the prices prevailing in an economy based on a fixed basket of goods and services usually from one month to the next and sometimes based on a defined group of households or persons. It is a reflection of changes in prices as they affect the average consumer in the acquisition of goods and services.

#### **Unemployment Rate**

The unemployment rate measures the total unemployed as a percentage of the total labour force during a defined reference period.

#### **Sources of Data**

National Accounts data were compiled from data collected by the National Statistics Offices (NSOs) of the Member States.

Data on Prices were extracted from web sites and publications/bulletins prepared by the NSOs and/or Central Banks of the respective Member States.

Labour Force data came from a number of sources including NSOs' publications and web sites as well as reports from the 2000/2001 Round of Population and Housing Censuses.

#### Consumer Price Index

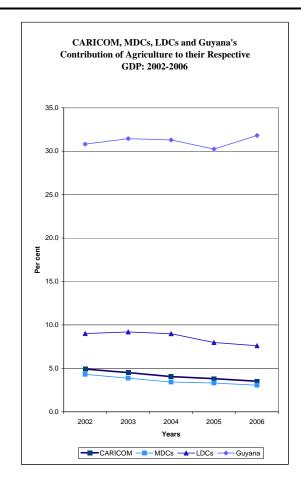
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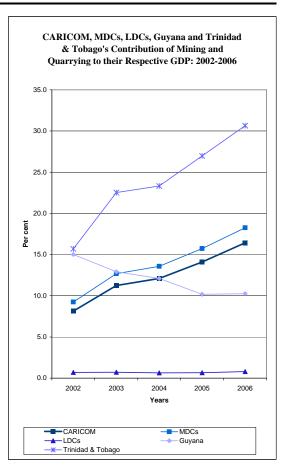
### Structure of Gross Domestic Product

Agriculture

#### Mining and Quarrying

CARIBBEAN COUNTRIES	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
CARIBBEAN COMMUNITY	6.3	4.4	4.1	3.7	3.5	3.2	6.2	6.6	9.3	10.1	11.9	14.0
The Bahamas	2.7	2.2	2.0	1.7	1.5	1.6						
CSME	7.1	4.9	4.5	4.1	3.8	3.5	7.5	8.1	11.3	12.1	14.1	16.4
MDCs	6.6	4.3	3.9	3.4	3.3	3.1	8.5	9.2	12.7	13.6	15.7	18.3
Barbados	5.3	3.8	4.5	3.6	3.6	3.4	0.6	0.7	0.7	0.8	0.9	1.0
Guyana	35.4	30.8	31.4	31.3	30.2	31.8	17.3	15.0	12.9	12.1	10.2	10.3
Jamaica	7.4	5.5	5.2	5.0	5.2	5.0	4.5	3.8	3.5	3.8	3.6	3.5
Suriname	15.1	8.8	8.8	7.0	6.4	6.1	9.5	9.1	8.8	11.1	12.3	12.7
Trinidad & Tobago	1.8	1.2	0.8	0.6	0.5	0.4	15.2	15.7	22.5	23.3	27.0	30.7
LDCs	9.9	9.0	9.2	9.0	8.0	7.6	0.7	0.7	0.7	0.6	0.7	0.8
Belize	17.6	14.9	16.7	16.6	15.4	14.0	0.6	0.6	0.5	0.5	0.5	0.5
OECS	7.8	7.1	6.6	6.4	5.5	5.5	0.8	0.7	0.8	0.7	0.7	0.9
Antigua & Barbuda	4.1	3.8	3.8	3.7	3.6	3.3	1.7	1.7	1.7	1.4	1.7	2.2
Dominica	19.4	17.7	18.3	18.7	18.0	17.6	0.9	0.7	0.8	0.9	0.9	1.0
Grenada	8.0	9.5	8.9	7.8	4.7	6.0	0.6	0.5	0.7	0.6	0.5	0.8
Montserrat	1.1	1.5	1.5	1.2	1.0	1.2	1.1	0.1	0.1	0.1	0.2	0.6
St. Kitts & Nevis	5.5	3.4	3.1	3.2	3.1	2.6	0.3	0.4	0.3	0.3	0.3	0.3
Saint Lucia	6.9	5.9	5.1	5.2	3.9	4.0	0.4	0.4	0.4	0.3	0.3	0.3
St. Vincent & G'dines	10.1	9.9	8.8	8.2	8.2	7.7	0.3	0.2	0.2	0.2	0.2	0.2

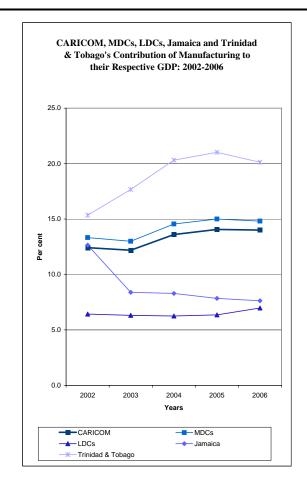


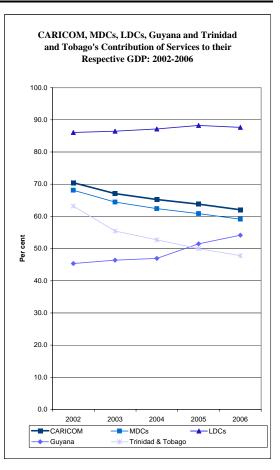


Manufacturing

Services

CARIBBEAN COUNTRIES	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
CARIBBEAN COMMUNITY	11.5	11.0	10.9	12.3	12.7	12.7	74.0	73.4	70.5	68.8	67.6	65.8
The Bahamas	5.7	5.1	4.8	5.6	5.3	5.1	90.1	85.6	86.6	87.1	88.5	87.5
CSME	12.7	12.4	12.2	13.6	14.1	14.0	70.7	70.5	67.1	65.2	63.8	62.1
MDCs	13.6	13.3	13.0	14.6	15.0	14.8	68.6	68.1	64.4	62.4	60.9	59.1
Barbados	6.2	6.5	6.8	6.9	6.5	6.8	84.7	85.7	84.8	85.6	85.7	85.1
Guyana	11.4	8.8	9.2	9.6	8.1	3.8	35.8	45.3	46.4	47.0	51.5	54.1
Jamaica	13.9	12.6	8.4	8.3	7.8	7.6	70.1	71.7	72.4	71.6	71.9	72.0
Suriname	12.2	17.7	17.4	20.3	21.9	23.3	58.8	60.4	61.7	58.8	57.8	57.2
Trinidad & Tobago	16.0	15.3	17.7	20.3	21.0	20.1	66.2	63.2	55.5	52.7	50.0	47.8
LDCs	7.2	6.4	6.3	6.3	6.4	7.0	84.4	86.1	86.5	87.2	88.3	87.7
Belize	11.3	9.7	9.1	9.1	9.1	12.3	69.1	75.5	75.5	75.4	76.8	74.2
OECS	6.1	5.4	5.4	5.3	5.4	5.2	88.7	89.6	90.2	91.1	92.1	92.2
Antigua & Barbuda	2.2	2.3	2.3	2.1	2.1	1.9	96.5	96.2	96.5	97.1	97.1	96.8
Dominica	7.6	7.7	8.0	8.3	8.1	7.8	75.2	76.4	74.9	74.2	74.9	76.4
Grenada	6.7	6.4	5.7	5.1	5.3	5.5	85.4	85.6	87.5	90.3	92.4	89.7
Montserrat	3.4	0.7	0.7	0.7	0.9	0.8	96.0	99.0	98.4	98.6	99.0	98.6
St. Kitts & Nevis	10.4	9.3	10.4	10.0	9.7	9.1	89.1	91.1	91.2	93.5	94.2	96.2
Saint Lucia	6.1	4.7	5.0	5.2	5.9	6.2	91.1	91.8	92.3	91.8	93.1	92.5
St. Vincent & G'dines	7.9	6.7	5.8	5.8	6.0	4.9	82.0	83.5	85.0	87.1	87.8	89.8

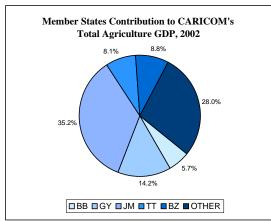


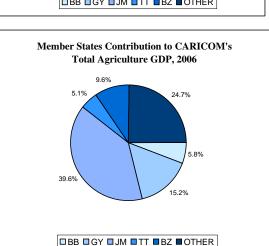


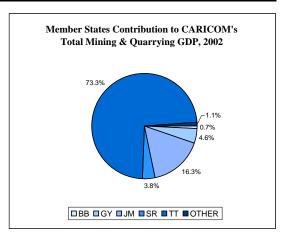
#### Agriculture

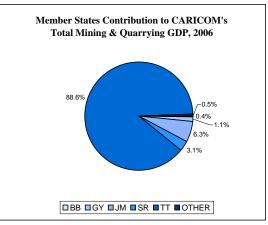
#### Mining and Quarrying

CARIBBEAN COUNTRIES	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
CARIBBEAN COMMUNITY	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
The Bahamas	7.2	9.8	8.7	7.4	6.7	7.0	0.0	0.0	0.0	0.0	0.0	0.0
CARIBBEAN COMMON MKT.	92.8	90.2	91.3	92.6	93.3	93.0	100.0	100.0	100.0	100.0	100.0	100.0
MDCs	75.2	68.6	69.0	69.3	72.3	72.1	98.7	98.9	99.2	99.4	99.5	99.5
Barbados	6.7	5.7	7.0	6.0	6.1	5.8	0.8	0.7	0.5	0.5	0.4	0.4
Guyana	15.7	14.2	14.3	14.9	14.3	15.2	7.8	4.6	2.6	2.1	1.4	1.1
Jamaica	38.5	35.2	35.2	36.9	40.2	39.6	24.1	16.3	10.5	10.2	8.0	6.3
Suriname	7.5	5.5	5.9	5.7	6.0	6.5	4.8	3.8	2.6	3.2	3.3	3.1
Trinidad & Tobago	6.9	8.1	6.6	5.9	5.8	5.1	61.2	73.3	83.1	83.5	86.3	88.6
LDCs	17.6	21.5	22.3	23.3	21.0	20.8	1.3	1.1	0.8	0.6	0.5	0.5
Belize	6.8	8.8	10.2	10.9	10.1	9.6	0.2	0.2	0.1	0.1	0.1	0.1
OECS	10.8	12.7	12.1	12.4	10.9	11.2	1.1	0.9	0.6	0.5	0.4	0.4
Antigua & Barbuda	1.4	1.7	1.7	1.8	1.8	1.8	0.6	0.5	0.3	0.3	0.2	0.3
Dominica	2.8	2.8	2.8	3.1	2.9	2.9	0.1	0.1	0.1	0.1	0.0	0.0
Grenada	1.5	2.6	2.5	2.2	1.5	1.8	0.1	0.1	0.1	0.1	0.0	0.1
Montserrat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
St. Kitts & Nevis	0.9	0.7	0.7	0.8	0.8	0.7	0.1	0.1	0.0	0.0	0.0	0.0
Saint Lucia	2.5	2.6	2.3	2.5	1.9	2.0	0.2	0.1	0.1	0.1	0.0	0.0
St. Vincent & G'dines	1.7	2.2	2.0	2.0	2.1	2.0	0.1	0.0	0.0	0.0	0.0	0.0





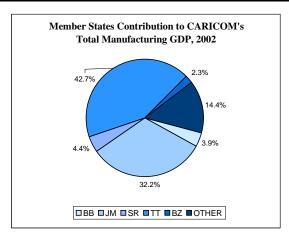


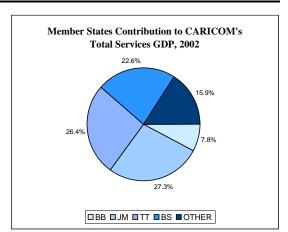


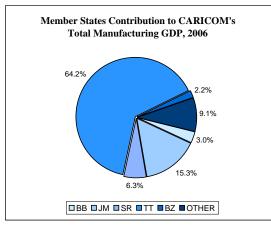
#### Manufacturing

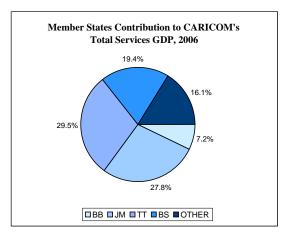
#### Services

CARIBBEAN COUNTRIES	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
CARIBBEAN COMMUNITY	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
The Bahamas	8.4	8.9	7.7	7.3	6.4	5.9	20.7	22.6	21.5	20.4	20.2	19.4
CARIBBEAN COMMON MKT.	91.6	91.1	92.3	92.7	93.6	94.1	79.3	77.4	78.5	79.6	79.8	80.6
MDCs	84.6	84.9	86.5	87.9	89.0	89.2	66.5	65.0	66.4	67.5	67.9	68.8
Barbados	4.3	3.9	3.9	3.4	3.0	3.0	9.2	7.8	7.7	7.7	7.5	7.2
Guyana	2.8	1.6	1.6	1.4	1.0	0.5	1.4	1.3	1.2	1.2	1.2	1.3
Jamaica	39.6	32.2	21.1	18.3	16.4	15.3	31.1	27.3	28.1	28.3	28.2	27.8
Suriname	3.3	4.4	4.4	4.9	5.6	6.3	2.5	2.3	2.4	2.5	2.8	3.0
Trinidad & Tobago	34.6	42.7	55.5	59.9	63.0	64.2	22.4	26.4	27.0	27.8	28.2	29.5
LDCs	7.0	6.2	5.7	4.8	4.6	4.9	12.8	12.3	12.1	12.1	11.9	11.8
Belize	2.4	2.3	2.1	1.8	1.6	2.2	2.3	2.7	2.7	2.7	2.6	2.5
OECS	4.6	3.9	3.7	3.1	2.9	2.7	10.5	9.7	9.5	9.4	9.3	9.3
Antigua & Barbuda	0.4	0.4	0.4	0.3	0.3	0.3	2.8	2.6	2.6	2.6	2.5	2.6
Dominica	0.6	0.5	0.5	0.4	0.4	0.3	0.9	0.7	0.7	0.7	0.6	0.6
Grenada	0.7	0.7	0.6	0.4	0.4	0.4	1.3	1.4	1.4	1.4	1.5	1.3
Montserrat	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.1	0.1	0.1	0.1	0.1
St. Kitts & Nevis	0.9	0.8	0.8	0.7	0.7	0.6	1.2	1.2	1.1	1.2	1.2	1.2
Saint Lucia	1.2	0.8	0.8	0.7	0.8	0.8	2.8	2.4	2.4	2.4	2.3	2.2
St. Vincent & G'dines	0.7	0.6	0.5	0.4	0.4	0.3	1.2	1.1	1.1	1.2	1.1	1.2









#### **Notes about the Data**

The data presented here give a broad indication of the structure of production of each CARICOM country and is measured as a percentage of the country's total GDP. As in the previous section, data for The Bahamas and Trinidad and Tobago are in Market Prices, Barbados and Guyana are at Factor Cost, while all the other countries are reported in Basic Prices with the exception of Jamaica. Jamaica's data are in current Purchasers' Prices.

Output by industrial origin is classified according the International Standard Industrial Classification (ISIC). Member States have been using adaptations of either the ISIC revision 2 or 3. For the purpose of this report, Agriculture includes forestry, fishing and hunting while Services include construction, distribution, financial services, government services, hotels restaurants, transportation and communication, personal and community services and other general services.

It should be noted that, the Utilities sector - electricity, gas and water; Imputed Service Charges/Financial Intermediary Services Indirectly Measured (FISIM) and Value Added Tax (VAT) are not accounted for in the data. As a result, the sum of the four major industrial sectors may not add to 100 per cent. In the case of Guyana, "electricity, gas and water" was included in the "other services" category and could not disaggregated.

Data are also presented on the percentage contribution of the four broad industrial sectors of each Member State to CARICOM's overall GDP of the respective sector.

In both cases, these indicators would be affected by limitations concerning exchange rate conversions as mentioned in the previous Section of this report.

#### **Concepts and Definitions**

#### Value Added/Output

Gross Output of industries is defined as the total value of all goods and produced services during accounting period, adjusted for change in stock of work-in-progress and Intermediate finished goods. consumption consists of non-durable goods and services, which are used up in production. Value added at market prices is equal to the Gross Output at producers' prices less the value of consumption intermediate purchasers' prices. The structure of production shows the breakdown of GDP through the contribution of agriculture, industry and services.

#### **Sources of Data**

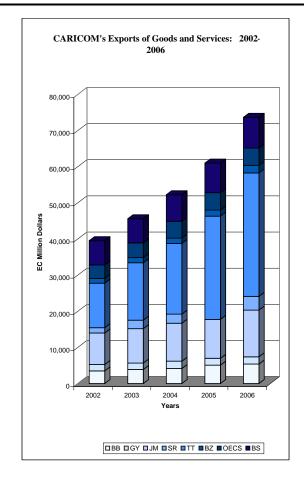
The structure of GDP was compiled from data collected by the National Statistics Offices of the Member States.

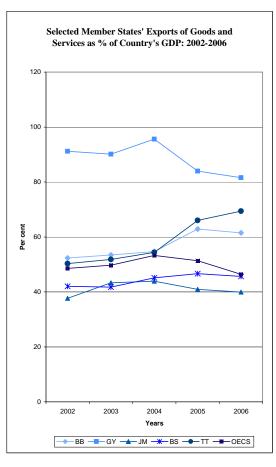
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Exports of Goods & Services (\$EC Mn)

Exports of Goods & Services (% of Country's GDP)

CARIBBEAN COUNTRIES	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
CARIBBEAN COMMUNITY	32,424.2	39,528.4	45,615.2	52,244.4	61,027.7	73,663.5	51.4	46.5	49.7	51.7	55.5	56.7
The Bahamas	4,965.6	6,706.1	6,699.2	7,348.9	8,193.7	8,476.9	43.7	42.0	41.8	45.1	46.6	45.7
CARIBBEAN COMMON MKT.	27,458.6	32,822.3	38,916.0	44,895.6	52,834.0	65,186.6	53.1	47.6	51.4	53.0	57.2	58.5
MDCs	22,857.9	27,757.4	33,433.2	38,781.5	46,292.2	58,254.5	52.4	47.2	51.5	53.0	57.9	59.6
Barbados	3,370.1	3,500.7	3,891.1	4,156.8	5,101.4	5,396.4	56.9	52.4	53.5	54.7	62.9	61.5
Guyana	1,969.9	1,788.5	1,795.0	2,019.6	1,870.3	2,004.8	97.1	91.2	90.1	95.6	84.0	81.6
Jamaica	9,177.8	8,697.7	9,513.0	10,526.7	10,783.7	12,912.2	45.6	37.7	43.3	43.9	40.9	40.0
Suriname		1,466.6	2,330.9	2,493.5		3,801.6		57.1	79.1	72.4		75.9
Trinidad & Tobago	8,340.0	12,303.9	15,903.3	19,585.0	28,536.8	34,139.6	53.8	50.3	51.8	54.4	66.0	69.4
LDCs	4,600.7	5,065.0	5,482.8	6,114.1	6,541.8	6,932.1	56.6	49.4	50.6	52.8	52.5	50.9
Belize	851.2	1,311.0	1,424.6	1,468.0	1,692.9	2,133.1	48.2	52.1	53.4	51.5	56.2	65.1
OECS	3,749.5	3,753.9	4,058.1	4,646.1	4,848.8	4,799.0	58.9	48.6	49.7	53.2	51.3	46.4
Antigua & Barbuda	1,196.9	1,155.2	1,249.1	1,441.7	1,551.3	1,567.5	76.4	59.9	61.3	65.2	66.2	57.9
Dominica	370.3	332.6	319.7	352.3	349.3	390.0	56.0	48.3	45.1	45.7	43.2	45.5
Grenada	375.1	466.1	484.7	525.9	402.0	435.8	43.3	39.5	37.4	41.5	26.9	28.6
Montserrat	59.6	42.9	38.6	53.1	45.0	44.5	54.0	41.8	37.7	48.0	38.6	36.7
St. Kitts & Nevis	378.7	413.9	446.0	523.7	612.0	625.5	50.9	43.7	45.6	48.6	51.7	47.4
Saint Lucia	968.4	861.8	1,053.3	1,251.3	1,347.9	1,163.3	59.9	45.5	52.5	58.1	58.7	47.2
St. Vincent & G'dines	400.5	481.4	466.7	498.1	541.5	572.4	50.2	48.8	45.2	43.9	45.1	42.6

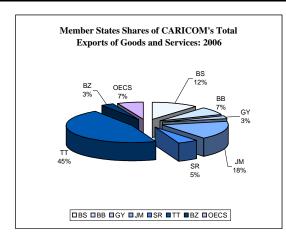


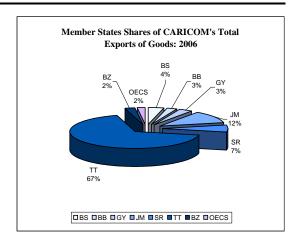


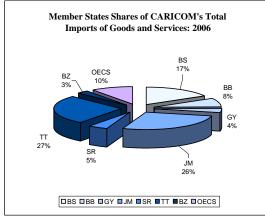
Imports of Goods & Services(\$EC Mn)

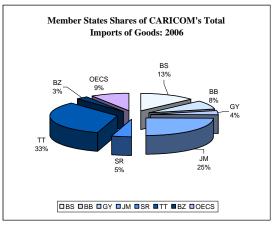
 $\textbf{Imports of Goods \& Services} \ (\% \ of \ Country's \ GDP)$ 

CARIBBEAN COUNTRIES	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
CARIBBEAN COMMUNITY	37,308.0	45,558.5	48,043.4	53,685.2	59,279.7	71,467.9	59.2	53.6	52.4	53.2	53.9	55.0
The Bahamas	6,468.7	7,465.1	7,284.9	8,104.9	9,632.3	11,818.7	57.0	46.8	45.4	49.8	54.8	63.7
CARIBBEAN COMMON MKT.	30,839.3	38,093.4	40,758.5	45,580.3	49,647.4	59,649.2	59.6	55.2	53.9	53.8	53.7	53.6
MDCs	25,215.7	31,504.6	33,449.5	38,186.4	41,245.5	50,458.9	57.9	53.6	51.6	52.2	51.6	51.6
Barbados	3,502.3	3,937.5	4,314.2	4,913.3	5,741.9	5,812.9	59.1	58.9	59.3	64.6	70.8	66.2
Guyana	1,856.0	1,916.2	1,883.0	2,112.5	2,474.6	2,849.0	91.5	97.7	94.6	100.0	111.1	115.9
Jamaica	10,973.6	12,898.0	13,268.7	14,213.7	16,112.7	19,164.8	54.5	55.9	60.4	59.3	61.1	59.3
Suriname		1,803.6	2,419.2	2,730.0		3,461.1		70.3	82.1	79.2		69.1
Trinidad & Tobago	8,883.8	10,949.3	11,564.4	14,216.9	16,916.3	19,171.1	57.3	44.7	37.7	39.5	39.1	39.0
LDCs	5,623.6	6,588.8	7,309.0	7,393.9	8,402.0	9,190.3	69.2	64.3	67.5	63.9	67.4	67.5
Belize	914.4	1,692.2	1,791.0	1,695.0	1,930.5	2,063.0	51.7	67.2	67.2	59.5	64.1	63.0
OECS	4,709.3	4,896.6	5,518.0	5,698.9	6,471.4	7,127.3	74.0	63.4	67.6	65.3	68.5	68.9
Antigua & Barbuda	1,291.4	1,281.0	1,443.8	1,524.3	1,615.4	1,879.6	82.5	66.4	70.9	69.0	68.9	69.4
Dominica	466.7	421.8	424.8	470.1	529.5	536.9	70.5	61.3	59.9	61.0	65.5	62.7
Grenada	574.0	734.7	840.9	847.7	1,051.2	976.5	66.2	62.2	64.9	66.9	70.3	64.1
Montserrat	110.8	104.5	117.6	130.9	140.2	118.5	100.3	101.8	115.0	118.4	120.5	97.8
St. Kitts & Nevis	529.6	692.0	690.7	652.5	756.3	867.5	71.2	73.0	70.7	60.5	63.8	65.8
Saint Lucia	1,118.6	1,082.6	1,348.4	1,338.5	1,592.5	1,862.5	69.2	57.2	67.2	62.1	69.4	75.6
St. Vincent & G'dines	618.2	580.0	651.8	734.9	786.2	885.8	77.5	58.8	63.1	64.7	65.4	65.9





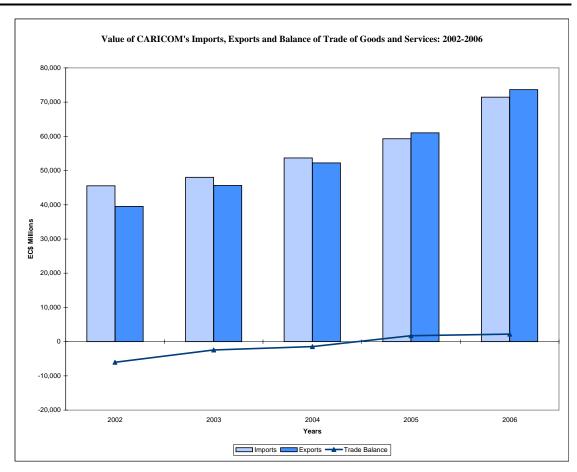




Net Exports of Goods and Services (\$EC Mn)

Net Exports of Goods & Services (% of Country's GDP)

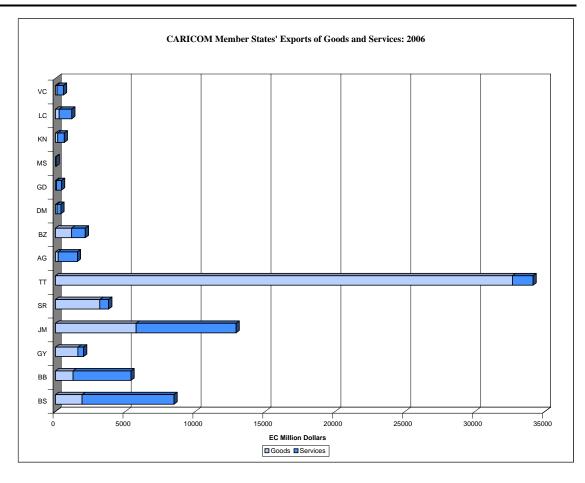
CARIBBEAN COUNTRIES	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
CARIBBEAN COMMUNITY	-4,883.8	-6,030.1	-2,428.2	-1,440.7	1,748.0	2,195.6	-7.7	-7.1	-2.6	-1.4	1.6	1.7
The Bahamas	-1,503.1	-759.0	-585.7	-756.0	-1,438.6	-3,341.8	-13.2	-4.8	-3.7	-4.6	-8.2	-18.0
CARIBBEAN COMMON MKT.	-3,380.7	-5,271.0	-1,842.5	-684.7	3,186.6	5,537.4	-6.5	-7.6	-2.4	-0.8	3.4	5.0
MDCs	-2,357.8	-3,747.2	-16.3	595.1	5,046.8	7,795.6	-5.4	-6.4	0.0	0.8	6.3	8.0
Barbados	-132.2	-436.8	-423.1	-756.5	-640.5	-416.5	-2.2	-6.5	-5.8	-9.9	-7.9	-4.7
Guyana	-181.7	-127.7	-88.0	-92.9	-604.3	-844.3	-9.0	-6.5	-4.4	-4.4	-27.1	-34.3
Jamaica	-1,795.8	-4,200.3	-3,755.8	-3,687.1	-5,329.0	-6,252.6	-8.9	-18.2	-17.1	-15.4	-20.2	-19.4
Suriname		-337.0	-88.3	-236.5		340.5		-13.1	-3.0	-6.9		6.8
Trinidad & Tobago	-543.8	1,354.6	4,338.9	5,368.1	11,620.5	14,968.5	-3.5	5.5	14.1	14.9	26.9	30.4
LDCs	-1,022.9	-1,523.8	-1,826.3	-1,279.8	-1,860.2	-2,258.2	-12.6	-14.9	-16.9	-11.1	-14.9	-16.6
Belize	-63.2	-381.1	-366.4	-227.0	-237.6	70.0	-3.6	-15.1	-13.7	-8.0	-7.9	2.1
OECS	-959.7	-1,142.7	-1,459.9	-1,052.8	-1,622.6	-2,328.3	-15.1	-14.8	-17.9	-12.1	-17.2	-22.5
Antigua & Barbuda	-94.5	-125.8	-194.7	-82.6	-64.1	-312.0	-6.0	-6.5	-9.6	-3.7	-2.7	-11.5
Dominica	-96.4	-89.3	-105.1	-117.8	-180.3	-146.9	-14.6	-13.0	-14.8	-15.3	-22.3	-17.2
Grenada	-198.9	-268.6	-356.2	-321.8	-649.2	-540.6	-22.9	-22.8	-27.5	-25.4	-43.4	-35.5
Montserrat	-51.2	-61.7	-79.0	-77.8	-95.3	-74.0	-46.3	-60.1	-77.3	-70.4	-81.9	-61.1
St. Kitts & Nevis	-151.0	-278.0	-244.7	-128.8	-144.4	-242.0	-20.3	-29.3	-25.0	-11.9	-12.2	-18.3
Saint Lucia	-150.2	-220.8	-295.1	-87.2	-244.6	-699.2	-9.3	-11.7	-14.7	-4.0	-10.7	-28.4
St. Vincent & G'dines	-217.6	-98.6	-185.1	-236.8	-244.8	-313.5	-27.3	-10.0	-17.9	-20.9	-20.4	-23.3



# Exports of Goods ( $\$EC\ Mn$ )

# Exports of Goods (% of Country's GDP)

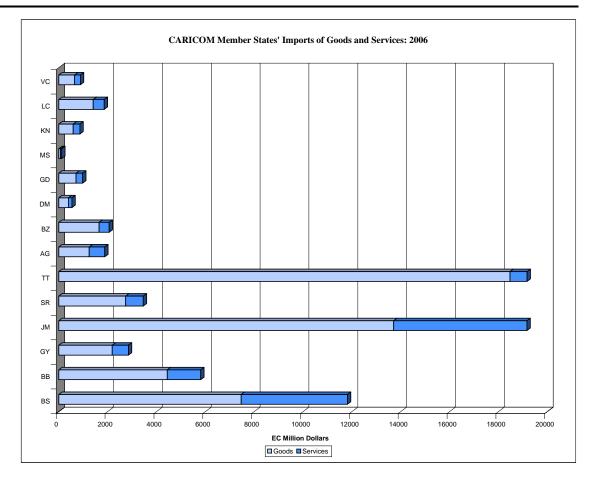
CARIBBEAN COUNTRIES	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
CARIBBEAN COMMUNITY	15835.3	20263.8	24901.5	29184.2	36567.4	48449.8	25.1	23.8	27.1	28.9	33.3	37.3
The Bahamas	664.7	1139.5	1151.7	1289.3	1482.3	1899.5	5.9	7.1	7.2	7.9	8.4	10.2
CARIBBEAN COMMON MKT.	15170.6	19124.3	23749.9	27894.9	35085.1	46550.3	29.3	27.7	31.4	32.9	38.0	41.8
MDCs	13829.9	17493.7	22080.5	26153.1	33248.8	44463.0	31.7	29.8	34.0	35.8	41.6	45.5
Barbados	780.3	689.2	744.3	852.1	1166.8	1254.8	13.2	10.3	10.2	11.2	14.4	14.3
Guyana	1594.6	1323.3	1371.6	1576.8	1473.1	1606.0	78.6	67.5	68.9	74.6	66.1	65.3
Jamaica	4590.8	3534.6	3741.1	4324.4	4493.6	5760.7	22.8	15.3	17.0	18.0	17.1	17.8
Suriname		1362.7	2170.3	2111.9		3170.9		53.1	73.7	61.3		63.3
Trinidad & Tobago	6864.2	10584.0	14053.2	17287.8	26115.2	32670.5	44.3	43.3	45.8	48.0	60.4	66.4
LDCs	1340.7	1630.6	1669.4	1741.9	1836.4	2087.3	16.5	15.9	15.4	15.0	14.7	15.3
Belize	539.9	836.2	851.9	832.6	878.1	1153.3	30.6	33.2	31.9	29.2	29.2	35.2
OECS	800.8	794.4	817.5	909.2	958.2	934.0	12.6	10.3	10.0	10.4	10.1	9.0
Antigua & Barbuda	104.8	90.8	120.8	154.3	222.5	195.6	6.7	4.7	5.9	7.0	9.5	7.2
Dominica	145.2	117.8	110.7	115.9	115.9	119.5	21.9	17.1	15.6	15.0	14.3	14.0
Grenada	88.6	111.8	123.0	101.3	88.7	84.8	10.2	9.5	9.5	8.0	5.9	5.6
Montserrat	22.1	5.3	6.3	12.9	5.0	4.6	20.0	5.1	6.1	11.7	4.3	3.8
St. Kitts & Nevis	122.8	170.2	154.7	158.7	171.5	157.4	16.5	18.0	15.8	14.7	14.5	11.9
Saint Lucia	189.7	187.2	193.9	260.0	239.7	261.0	11.7	9.9	9.7	12.1	10.4	10.6
St. Vincent & G'dines	127.7	111.3	108.2	106.1	115.0	111.1	16.0	11.3	10.5	9.3	9.6	8.3



# Imports of Goods ( $\$EC\ Mn$ )

# Imports of Goods (% of Country's GDP)

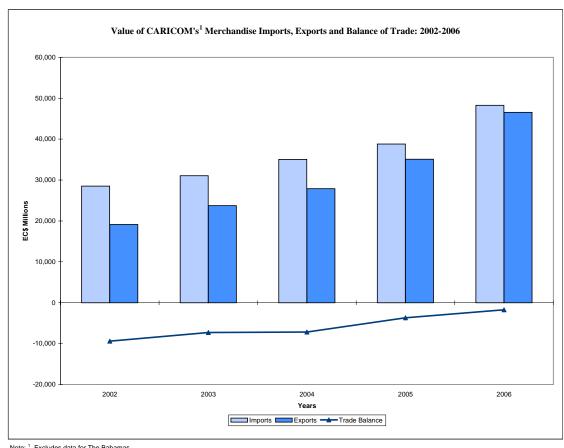
CARIBBEAN COUNTRIES	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
CARIBBEAN COMMUNITY	27991.9	33227.8	35512.9	39974.9	45027.3	55740.0	44.4	39.1	38.7	39.6	41.0	42.9
The Bahamas	4179.3	4721.1	4474.2	4929.1	6241.3	7469.6	36.8	29.6	27.9	30.3	35.5	40.2
CARIBBEAN COMMON MKT.	23812.6	28506.6	31038.8	35045.8	38786.0	48270.4	46.0	41.3	41.0	41.4	42.0	43.3
MDCs	19837.3	23880.7	25780.1	29812.3	32769.9	41545.5	45.5	40.6	39.7	40.8	41.0	42.5
Barbados	2396.7	2610.9	2913.4	3412.9	3906.9	4439.6	40.4	39.1	40.0	44.9	48.1	50.6
Guyana	1594.9	1387.5	1418.3	1614.9	1943.7	2186.4	78.6	70.8	71.2	76.4	87.3	88.9
Jamaica	7648.0	8584.9	8986.2	9571.9	11462.9	13708.1	38.0	37.2	40.9	39.9	43.5	42.4
Suriname		1355.1	1900.5	1998.3		2736.2		52.8	64.5	58.0		54.6
Trinidad & Tobago	8197.7	9942.2	10561.6	13214.3	15456.4	18475.3	52.9	40.6	34.4	36.7	35.8	37.5
LDCs	3975.3	4626.0	5258.7	5233.5	6016.1	6724.9	48.9	45.2	48.6	45.2	48.3	49.4
Belize	758.2	1341.6	1410.3	1297.9	1501.8	1652.2	42.9	53.3	52.9	45.6	49.9	50.4
OECS	3217.1	3284.3	3848.3	3935.6	4514.3	5072.7	50.6	42.5	47.2	45.1	47.8	49.1
Antigua & Barbuda	847.4	818.1	951.2	1011.4	1053.5	1247.7	54.1	42.4	46.7	45.8	44.9	46.1
Dominica	320.5	276.4	304.0	345.0	394.0	396.5	48.4	40.2	42.8	44.8	48.8	46.3
Grenada	418.2	489.8	616.9	599.9	793.7	710.2	48.2	41.5	47.6	47.3	53.1	46.6
Montserrat	75.9	60.5	67.5	68.3	70.7	71.8	68.7	58.9	66.0	61.7	60.8	59.2
St. Kitts & Nevis	353.6	479.5	474.2	434.2	500.1	592.9	47.5	50.6	48.5	40.3	42.2	44.9
Saint Lucia	789.4	734.1	957.2	939.6	1128.9	1406.5	48.8	38.8	47.7	43.6	49.2	57.1
St. Vincent & G'dines	412.1	426.0	477.4	537.2	573.5	647.1	51.7	43.2	46.3	47.3	47.7	48.1



# $Merchandise\ rade\ Balance\ (\$EC\ Mn)$

# ${\bf Merchandise\ Trade\ Balance}\ (\%\ of\ Country's\ GDP)$

CARIBBEAN COUNTRIES	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
CARIBBEAN COMMUNITY	-12156.6	-12963.9	-10611.4	-10790.7	-8459.9	-7290.2	-19.3	-15.3	-11.6	-10.7	-7.7	-5.6
The Bahamas	-3514.6	-3581.6	-3322.5	-3639.9	-4759.0	-5570.1	-31.0	-22.4	-20.7	-22.4	-27.1	-30.0
CARIBBEAN COMMON MKT.	-8642.0	-9382.3	-7288.9	-7150.8	-3700.9	-1720.1	-16.7	-13.6	-9.6	-8.4	-4.0	-1.5
MDCs	-6007.4	-6387.0	-3699.6	-3659.2	478.9	2917.5	-13.8	-10.9	-5.7	-5.0	0.6	3.0
Barbados	-1616.4	-1921.7	-2169.2	-2560.8	-2740.0	-3184.8	-27.3	-28.7	-29.8	-33.7	-33.8	-36.3
Guyana	-0.3	-64.3	-46.7	-38.1	-470.6	-580.3	0.0	-3.3	-2.3	-1.8	-21.1	-23.6
Jamaica	-3057.2	-5050.4	-5245.1	-5247.5	-6969.3	-7947.3	-15.2	-21.9	-23.9	-21.9	-26.4	-24.6
Suriname	•••	7.6	269.7	113.7		434.7		0.3	9.2	3.3		8.7
Trinidad & Tobago	-1333.5	641.8	3491.6	4073.5	10658.8	14195.3	-8.6	2.6	11.4	11.3	24.7	28.8
LDCs	-2634.6	-2995.3	-3589.3	-3491.6	-4179.8	-4637.6	-32.4	-29.2	-33.2	-30.2	-33.6	-34.1
Belize	-218.3	-505.4	-558.5	-465.2	-623.7	-498.9	-12.4	-20.1	-20.9	-16.3	-20.7	-15.2
OECS	-2416.3	-2489.9	-3030.8	-3026.4	-3556.1	-4138.7	-38.0	-32.2	-37.1	-34.7	-37.6	-40.0
Antigua & Barbuda	-742.7	-727.2	-830.4	-857.1	-830.9	-1052.1	-47.4	-37.7	-40.8	-38.8	-35.4	-38.8
Dominica	-175.3	-158.6	-193.3	-229.1	-278.2	-277.0	-26.5	-23.1	-27.2	-29.7	-34.4	-32.3
Grenada	-329.7	-378.0	-493.9	-498.6	-704.9	-625.4	-38.0	-32.0	-38.1	-39.3	-47.1	-41.0
Montserrat	-53.8	-55.2	-61.3	-55.3	-65.7	-67.1	-48.7	-53.8	-59.9	-50.0	-56.5	-55.4
St. Kitts & Nevis	-230.8	-309.3	-319.5	-275.5	-328.6	-435.5	-31.0	-32.6	-32.7	-25.6	-27.7	-33.0
Saint Lucia	-599.7	-547.0	-763.3	-679.6	-889.2	-1145.6	-37.1	-28.9	-38.1	-31.6	-38.7	-46.5
St. Vincent & G'dines	-284.4	-314.6	-369.1	-431.2	-458.5	-535.9	-35.7	-31.9	-35.8	-38.0	-38.2	-39.9

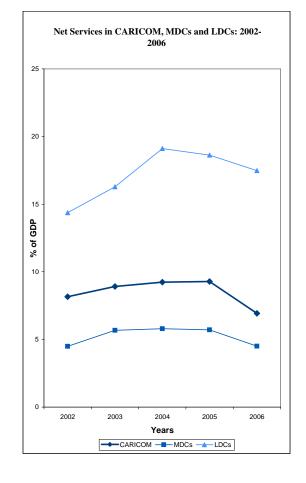


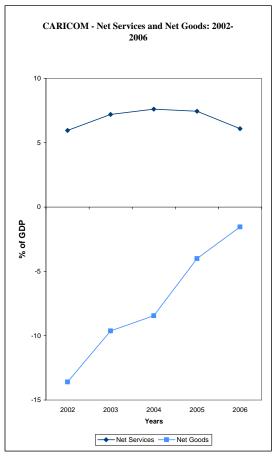
Note: 1 Excludes data for The Bahamas.

Net Services (\$EC Mn)

Net Services (% of Country's GDP)

CARIBBEAN COUNTRIES	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
CARIBBEAN COMMUNITY	7,272.8	6,933.9	8,183.1	9,333.2	10,207.9	9,009.6	11.5	8.2	8.9	9.2	9.3	6.9
The Bahamas	2011.5	2822.58	2736.828	2883.87	3320.46	2228.31	17.7	17.7	17.1	17.7	18.9	12.0
CARIBBEAN COMMON MKT.	5,261.3	4,111.4	5,446.3	6,449.3	6,887.4	6,781.3	10.2	6.0	7.2	7.6	7.5	6.1
MDCs	3,649.6	2,639.8	3,683.3	4,237.5	4,567.9	4,401.9	8.4	4.5	5.7	5.8	5.7	4.5
Barbados	1,484.2	1,484.9	1,746.1	1,804.3	2,099.6	2,292.0	25.0	22.2	24.0	23.7	25.9	26.1
Guyana	114.2	-63.5	-41.3	-54.8	-133.7	-264.0	5.6	-3.2	-2.1	-2.6	-6.0	-10.7
Jamaica	1,261.4	850.1	1,489.3	1,543.6	1,640.2	1,694.8	6.3	3.7	6.8	6.4	6.2	5.2
Suriname		-344.5	-358.0	-350.2		-94.2		-13.4	-12.2	-10.2		-1.9
Trinidad & Tobago	789.8	712.8	847.3	1,294.7	961.7	773.3	5.1	2.9	2.8	3.6	2.2	1.6
LDCs	1,611.7	1,471.5	1,763.0	2,211.8	2,319.5	2,379.4	19.8	14.4	16.3	19.1	18.6	17.5
Belize	155.1	124.3	192.1	238.2	386.1	568.9	8.8	4.9	7.2	8.4	12.8	17.4
OECS	1,456.6	1,347.2	1,570.9	1,973.6	1,933.5	1,810.4	22.9	17.4	19.2	22.6	20.5	17.5
Antigua & Barbuda	648.2	601.5	635.7	774.5	766.8	740.1	41.4	31.2	31.2	35.0	32.7	27.3
Dominica	79.0	69.3	88.2	111.3	97.9	130.1	11.9	10.1	12.4	14.4	12.1	15.2
Grenada	130.8	109.4	137.7	176.9	55.7	84.8	15.1	9.3	10.6	14.0	3.7	5.6
Montserrat	2.6	-6.5	-17.7	-22.5	-29.5	-6.9	2.4	-6.3	-17.4	-20.3	-25.4	-5.7
St. Kitts & Nevis	79.8	31.2	74.8	146.7	184.2	193.5	10.7	3.3	7.7	13.6	15.5	14.7
Saint Lucia	449.6	326.2	468.2	592.4	644.6	446.4	27.8	17.2	23.3	27.5	28.1	18.1
St. Vincent & G'dines	66.8	216.1	184.1	194.4	213.8	222.5	8.4	21.9	17.8	17.1	17.8	16.5

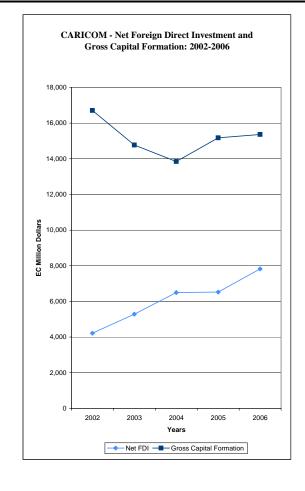


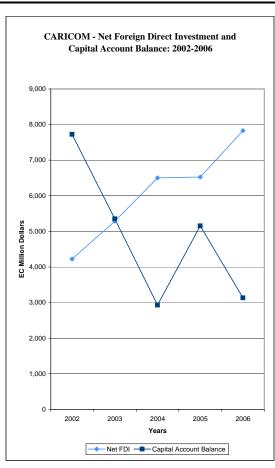


Net Foreign Direct Investment (EC\$ Mn)

Net Foreign Direct Investment (% of Country's GDP)

CARIBBEAN COUNTRIES	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
CARIBBEAN COMMUNITY	4,507.8	4,221.5	5,283.4	6,500.4	6,524.6	7,825.8	7.1	5.1	6.0	6.4	5.9	6.0
The Bahamas	565.7	412.5	665.8	1,195.8	1,519.6	1,907.6	5.0	2.6	4.1	7.3	8.6	10.3
CARIBBEAN COMMON MKT.	3,942.1	3,809.1	4,617.6	5,304.6	5,005.0	5,918.2	7.6	5.7	6.3	6.3	5.4	5.3
MDCs	3,272.1	2,911.8	3,227.2	4,025.7	3,536.7	3,580.7	7.5	5.2	5.2	5.5	4.4	3.7
Barbados	36.7	45.8	155.9	-43.2	142.8	209.8	0.6	0.7	2.1	-0.6	1.8	2.4
Guyana	140.4	117.7	70.5	81.0	207.4	276.5	6.9	6.0	3.5	3.8	9.3	11.2
Jamaica	396.1	1,099.4	1,631.9	1,462.3	1,570.1	2,151.3	2.0	4.8	7.4	6.1	6.0	6.7
Suriname		-198.7	-205.5	-100.7		-441.2		-7.7	-7.0	-2.9		-8.8
Trinidad & Tobago	2,698.9	1,847.6	1,574.4	2,626.3	1,616.5	1,384.3	17.4	7.6	5.1	7.3	3.7	2.8
LDCs	670.0	897.3	1,390.4	1,278.9	1,468.4	2,337.5	8.2	8.8	12.8	11.0	11.8	17.2
Belize	21.7	68.7	-30.5	300.9	340.0	292.3	1.2	2.7	-1.1	10.6	11.3	8.9
OECS	648.3	828.5	1,420.9	978.1	1,128.4	2,045.2	10.2	10.7	17.4	11.2	11.9	19.8
Antigua & Barbuda	62.0	177.8	449.1	217.0	314.3	512.7	4.0	9.2	22.0	9.8	13.4	18.9
Dominica	57.0	54.3	85.0	70.7	51.9	72.3	8.6	7.9	12.0	9.2	6.4	8.4
Grenada	90.5	147.1	240.8	175.5	189.4	230.0	10.4	12.5	18.6	13.9	12.7	15.1
Montserrat	6.9	1.7	5.6	6.3	2.2	5.9	6.3	1.7	5.5	5.7	1.9	4.9
St. Kitts & Nevis	53.1	215.4	204.2	124.6	251.1	298.1	7.1	22.7	20.9	11.6	21.2	22.6
Saint Lucia	129.1	140.2	287.4	206.6	211.2	631.6	8.0	7.4	14.3	9.6	9.2	25.6
St. Vincent & G'dines	249.7	91.9	148.9	177.4	108.2	294.6	31.3	9.3	14.4	15.6	9.0	21.9

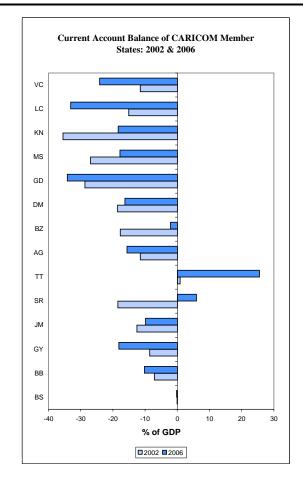


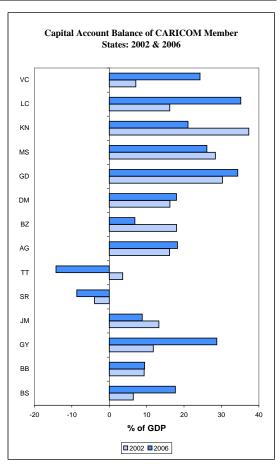


# Current Account Balance ( $\$EC\ Mn$ )

# $\textbf{Current Account Balance} \ (\% \ of \ Country's \ GDP)$

CARIBBEAN COUNTRIES	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
CARIBBEAN COMMUNITY	-5474.2	-6856.5	-3358.7	-296.3	1780.0	1980.8	-8.7	-8.1	-3.7	-0.3	1.6	1.5
The Bahamas	-1796.0	-1142.4	-865.7	-460.4	-1757.2	-3789.7	-0.2	-0.1	-0.1	0.0	-0.1	-0.2
CARIBBEAN COMMON MKT.	-3678.2	-5714.1	-2493.0	164.0	3537.1	5770.6	-7.1	-8.3	-3.3	0.2	3.8	5.2
MDCs	-2620.8	-3814.8	-246.8	1796.6	5702.3	8328.8	-6.0	-6.5	-0.4	2.5	7.1	8.5
Barbados	-133.2	-478.8	-461.3	-848.1	-848.6	-897.2	-2.2	-7.2	-6.3	-11.1	-10.5	-10.2
Guyana	-27.5	-168.2	-120.4	-75.6	-259.8	-446.7	-1.4	-8.6	-6.0	-3.6	-11.7	-18.2
Jamaica	-896.9	-2899.9	-2088.1	-1355.1	-2893.1	-3193.6	-4.5	-12.6	-9.5	-5.7	-11.0	-9.9
Suriname		-474.1	-235.7	-371.8		298.1		-18.5	-8.0	-10.8		5.9
Trinidad & Tobago	-1563.0	206.3	2658.7	4447.2	9703.8	12568.2	-10.1	0.8	8.7	12.3	22.5	25.5
LDCs	-1057.4	-1899.3	-2246.2	-1632.6	-2165.1	-2558.2	-13.0	-18.5	-20.7	-14.1	-17.4	-18.8
Belize	-30.4	-446.4	-497.6	-418.3	-408.3	-68.5	-1.7	-17.7	-18.7	-14.7	-13.6	-2.1
OECS	-1027.0	-1453.0	-1748.6	-1214.3	-1756.8	-2489.7	-16.1	-18.8	-21.4	-13.9	-18.6	-24.1
Antigua & Barbuda	-127.9	-222.5	-263.4	-183.5	-156.9	-424.1	-8.2	-11.5	-12.9	-8.3	-6.7	-15.7
Dominica	-114.1	-127.9	-143.6	-162.6	-205.4	-139.4	-17.2	-18.6	-20.2	-21.1	-25.4	-16.3
Grenada	-186.6	-339.0	-394.0	-147.7	-503.4	-520.6	-21.5	-28.7	-30.4	-11.7	-33.7	-34.2
Montserrat	-5.3	-27.7	-22.7	-24.3	-42.8	-21.6	-4.8	-27.0	-22.2	-22.0	-36.8	-17.8
St. Kitts & Nevis	-163.1	-336.4	-312.6	-184.6	-174.7	-242.4	-21.9	-35.5	-32.0	-17.1	-14.7	-18.4
Saint Lucia	-212.5	-286.2	-397.6	-235.9	-405.4	-817.3	-13.1	-15.1	-19.8	-11.0	-17.7	-33.2
St. Vincent & G'dines	-217.6	-113.3	-214.6	-275.7	-268.3	-324.3	-27.3	-11.5	-20.8	-24.3	-22.3	-24.1

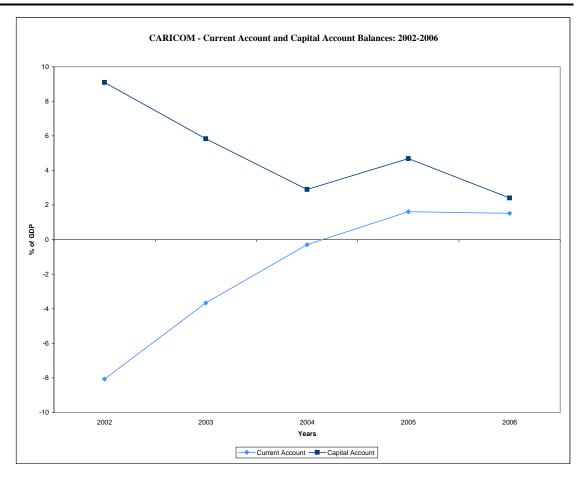




Capital Account Balance (EC\$ Mn)

Capital Account Balance (% of Country's GDP)

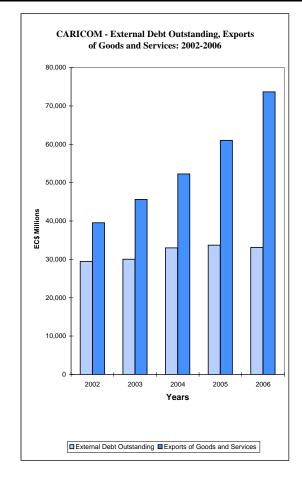
CARIBBEAN COUNTRIES	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
CARIBBEAN COMMUNITY	5828.6	7726.1	5353.2	2930.8	5153.6	3132.3	9.2	9.1	5.8	2.9	4.7	2.4
The Bahamas	1094.6	1027.4	1496.9	1347.6	2403.5	3285.4	9.6	6.4	9.3	8.3	13.7	17.7
CARIBBEAN COMMON MKT.	4734.0	6698.7	3856.4	1583.2	2750.0	-153.1	9.2	9.7	5.1	1.9	3.0	-0.1
MDCs	3508.5	4705.5	1653.4	-176.2	708.7	-3050.6	8.1	8.0	2.5	-0.2	0.9	-3.1
Barbados	106.5	623.7	869.8	325.8	709.3	832.5	1.8	9.3	12.0	4.3	8.7	9.5
Guyana	261.6	230.6	212.8	227.9	482.8	706.9	12.9	11.8	10.7	10.8	21.7	28.8
Jamaica	870.2	3064.7	2011.5	1412.9	2832.5	2845.7	4.3	13.3	9.2	5.9	10.7	8.8
Suriname		-101.0	-75.3	-12.4		-435.2		-3.9	-2.6	-0.4		-8.7
Trinidad & Tobago	2270.2	887.5	-1365.4	-2130.3	-3315.9	-7000.6	14.6	3.6	-4.5	-5.9	-7.7	-14.2
LDCs	1225.6	1993.3	2203.0	1759.4	2041.3	2897.6	15.1	19.5	20.3	15.2	16.4	21.3
Belize	62.6	453.5	508.9	343.6	397.7	224.8	3.5	18.0	19.1	12.1	13.2	6.9
OECS	1162.9	1539.7	1694.1	1415.8	1643.6	2672.8	18.3	19.9	20.8	16.2	17.4	25.9
Antigua & Barbuda	161.2	311.7	297.6	301.8	230.1	493.8	10.3	16.2	14.6	13.7	9.8	18.2
Dominica	131.5	111.5	111.2	104.7	211.3	154.1	19.9	16.2	15.7	13.6	26.2	18.0
Grenada	245.6	357.2	387.6	192.2	483.7	523.3	28.3	30.3	29.9	15.2	32.3	34.3
Montserrat	-14.9	29.1	16.5	27.3	46.6	31.6	-13.5	28.4	16.1	24.7	40.0	26.1
St. Kitts & Nevis	141.4	353.5	297.9	217.7	117.9	277.5	19.0	37.3	30.5	20.2	9.9	21.0
Saint Lucia	255.7	306.7	412.2	296.3	345.6	866.3	15.8	16.2	20.6	13.8	15.1	35.2
St. Vincent & G'dines	242.5	70.0	171.0	275.8	208.5	326.2	30.4	7.1	16.6	24.3	17.3	24.3

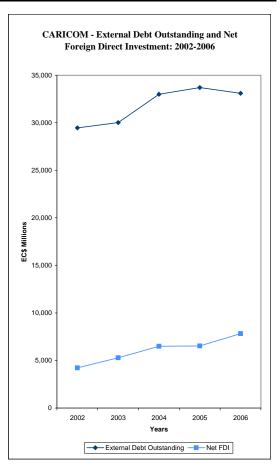


# External Debt Outstanding (EC\$ Mn)

# $\textbf{External Debt Outstanding} \, (\% \, of \, Country's \, GDP)$

CARIBBEAN COUNTRIES	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
CARIBBEAN COMMUNITY	22,454.9	29,461.3	30,025.4	32,999.5	33,703.1	33,100.6						
The Bahamas	907.3	835.7	981.5	932.1	911.3	901.8	8.0	5.2	6.1	5.7	5.2	4.9
CARIBBEAN COMMON MKT.	21,547.7	28,625.6	29,043.9	32,067.3	32,791.8	32,198.8						
MDCs	18,573.5	22,606.5	21,816.1	24,118.4	24,890.3	25,455.9						
Barbados	1,015.1	1,977.8	1,993.0	2,127.1	2,369.8	2,438.2						
Guyana	4,085.2	3,648.2	3,237.5	3,209.3	3,279.3	2,816.6	203.7	185.6	162.9	153.3	148.8	117.4
Jamaica	8,849.6	11,738.1	11,318.6	13,825.2	14,513.7	15,648.2	45.5	53.2	53.3	58.2	57.1	56.4
Suriname	400.7	1,004.4	1,034.6	1,225.2	1,053.8	1,055.9	49.8	34.5	30.4	30.9	22.2	18.5
Trinidad & Tobago	4,223.1	4,237.9	4,232.5	3,731.7	3,673.6	3,497.0	26.9	17.3	14.6	11.3	9.0	6.8
LDCs	2,974.1	6,019.2	7,227.8	7,948.9	7,901.4	6,742.8						
Belize	651.0	1,763.4	2,220.5	2,465.1	2,619.0	2,660.0	37.2	70.1	83.3	86.5	87.0	81.2
OECS	2,323.2	4,255.8	5,007.3	5,483.8	5,282.4	4,082.8						
Antigua & Barbuda	919.7	1,159.0	1,339.0	1,445.9	865.5	921.5						
Dominica	240.3	544.0	591.0	612.7	569.2	599.9	36.3				70.2	70.0
Grenada	229.2	684.8	733.9	874.7	1,215.8		26.4	62.2	61.3	75.9	89.4	
Montserrat	28.5	13.5	12.0	11.2	10.7	10.2						
St. Kitts & Nevis	290.6	715.8	856.4	918.3	901.3	891.8						
Saint Lucia	375.3	667.3	905.9	965.2	1,046.1	956.4	23.4	37.1	45.4	46.4	46.2	38.6
St. Vincent & G'dines	239.6	471.4	569.0	655.9	673.9	703.0						

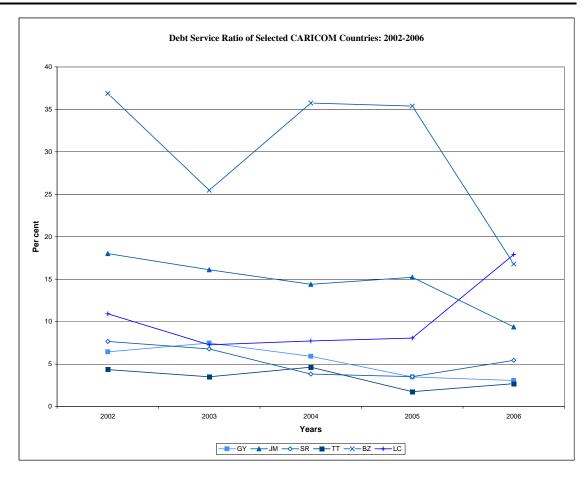




# **Debt Service Payment** (EC\$ Mn)

# Debt Service Ratio (%)

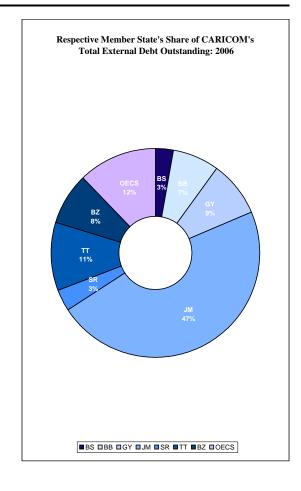
CARIBBEAN COUNTRIES	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
CARIBBEAN COMMUNITY	3,781.3	4,198.8	4,593.3	4,799.8	4,711.0	3,890.8						
The Bahamas	218.8	192.2	472.4	129.0	92.8	83.6	4.3	2.9	7.0	1.9	1.1	1.0
CARIBBEAN COMMON MKT.	3,562.5	4,006.6	4,120.9	4,670.9	4,618.2	3,807.2						
MDCs	3,325.3	3,167.1	3,315.1	3,535.5	3,437.0	2,955.3						
Barbados	220.6	254.2	301.5	263.7	301.3							
Guyana	354.5	115.2	134.2	119.3	65.6	60.9	17.4	6.4	7.5	5.9	3.5	3.1
Jamaica	1,412.3	2,155.0	2,194.5	2,150.0	2,433.3	1,739.8	12.7	18.0	16.1	14.4	15.2	9.4
Suriname	56.8	107.2	127.7	95.3	134.8	206.7	4.3	7.7	6.8	3.8	3.5	5.4
Trinidad & Tobago	1,281.2	535.4	557.3	907.2	501.9	948.0	15.4	4.4	3.5	4.6	1.8	2.7
LDCs	237.2	839.5	805.8	1,135.4	1,181.2	851.9						
Belize	83.0	483.4	362.8	523.7	590.0	363.2	9.0	36.9	25.5	35.7	35.4	16.8
OECS	154.2	356.1	443.0	611.7	591.2	488.8						
Antigua & Barbuda	28.3	54.7	48.1	147.8	89.5	54.5						
Dominica	28.9	35.0	37.2	23.4	27.5	36.2	7.8				8.1	9.5
Grenada		54.1	70.7	78.4	28.3			20.1	20.2	20.7	4.8	
Montserrat	1.6	3.7	2.2	0.6	1.0	1.2						
St. Kitts & Nevis	21.0	59.0	87.8	93.3	103.3	100.4						
Saint Lucia	49.0	123.2	122.1	144.7	158.8	181.9	3.5	10.9	7.3	7.7	8.1	17.9
St. Vincent & G'dines	25.3	26.5	74.9	123.5	182.7	114.7						

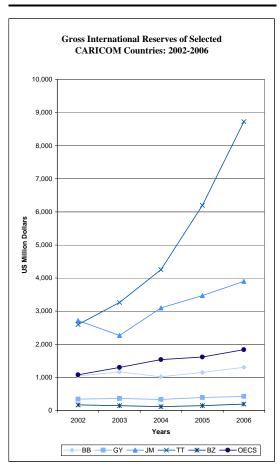


# Gross Reserves (US\$ Mn)

# Gross Official Reserves (US\$ Mn)

CARIBBEAN COUNTRIES	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
CARIBBEAN COMMUNITY												
The Bahamas							219.5	373.2	484.3	667.8	578.8	499.8
CARIBBEAN COMMON MKT.												
MDCs												
Barbados	532.9	1045.5	1164.8	1020.5	1150.4	1302.8	227.7	515.3	552.4	387.0	416.3	444.3
Guyana	339.6	345.4	364.2	333.6	392.6	426.6	315.3	279.5	271.5	224.7	251.4	278.0
Jamaica	1297.1	2717.0	2267.7	3100.0	3470.2	3900.2	685.3	1646.8	1199.5	1887.7	2176.8	2406.7
Suriname												
Trinidad & Tobago	1120.2	2594.0	3260.3	4255.0	6194.7	8722.5	706.1	1923.6	2258.1	2993.0	4787.5	6776.7
LDCs												
Belize	94.1	171.4	144.3	118.0	145.6	194.6	59.3	114.7	84.6	53.4	71.7	104.4
OECS	516.5	1079.3	1298.5	1538.6	1614.0	1835.8	305.1	504.8	539.9	632.4	600.8	696.0
Antigua & Barbuda												
Dominica												
Grenada												
Montserrat												
St. Kitts & Nevis												
Saint Lucia												
St. Vincent & G'dines												





# Notes about the data

# Exports and Imports of Goods and Services

Merchandise trade data were extracted from the Balance of Payments of each Member State. Accordingly, the data are valued as free on board (fob) as recommended by the international balance of payments framework. The exceptions are Barbados and Trinidad and Tobago which used the cost, insurance and freight (cif) valuation for their imports data. The trade balance is simply the difference between the exports and imports.

It should be noted that data on merchandise trade are originally captured by the Customs Departments in each Member State and may differ from those in the Balance of Payments due to differences in valuation, classification, coverage and the timing of recording. As a result of these differences, the tables in this Section will deviate from those in the Selected Economic Indicators at the front of this report since the data that appear in latter tables were extracted from reports that were based on data from the Customs Departments.

# Net Direct Foreign Investment

The data presented in this table refer to the net inflows of foreign investment. Generally, for most Member States outflows are relatively small when compared with inflows. However, Antigua and Barbuda, The Bahamas, Jamaica and Trinidad and Tobago reported significantly more outward investment than the other countries.

# Current and Capital Account Balances

Data for the Current Account Balance and Capital Account Balance tables

were extracted from the Balance of Payments of the respective Member States.

### **Gross International Reserves**

Since there is only one Monetary Authority for the Organisation of Eastern Caribbean States (OECS), namely the Eastern Caribbean Central Bank (ECCB), the Gross International Reserves of the member governments of this institution is pooled into one reserve. Hence, it is not possible to calculate the gross reserves of any one country. Rather, the reserves are given for the entire ECCB Area, which includes the seven CARICOM Member States as well as Anguilla.

Data on Gross Official Reserves have been presented for Member States which either do not publish data on gross international reserves or publish data on both. The official reserves do not include the foreign assets of the commercial banks.

# **Concepts and Definitions**

# Exports and Imports of Goods and Services

The value of exports and imports covers international movements of goods and non-factor services across customs borders. Exports are valued at free on board (fob) and imports at cost, insurance, freight (cif). Exports and imports of goods and services include all transactions involving a change of ownership of goods and services between residents of a country and the rest of the world, including merchandise goods and services.

### Trade Balance

The trade balance is the difference between exports and imports of goods and non-factor services.

# Foreign Direct Investment

Direct Investment refers to investment in which the investor has some kind of permanent interest in an enterprise located in a foreign country and exercises some control over its management

### **Current Account Balance**

The Current Account balance is the sum of net exports of goods and non-factor services (exports less imports), net factor service income, and net transfer payments. Official grants are included in this balance.

# Capital and Financial Account Balance

The Capital and Financial Account balance comprises net capital transfers and acquisition/disposal of non-produced, non-financial assets, net direct investment, net portfolio investment, other net investment, including Public Sector Capital, and net reserve assets.

### External Debt Outstanding

Total external debt outstanding includes all external obligation of both public and private debtors with maturity of more than one year. It comprises both public and publicly and privately guaranteed debt. This is therefore the total debt owed to nonresidents of a country by a national government, public agency and other autonomous bodies as well as private guaranteed debt. This value divided by the GDP gives a picture of the total debt obligations relative to the productive capacity of a country. The higher this ratio the greater the burden on future generations relative to the liquidation of this debt.

# **Debt Service Payments**

Debt service payments are the sum of repayments of principal (amortisation) and interest actually made by a borrowing country in a specific year. The debt service ratio gives the total debt service payments to exports of goods and services, and reflects the percentage of foreign exchange earnings from exports that must be used to service the debt obligation each year.

# **Gross International Reserves**

Gross international reserves is the sum of all the gross foreign assets of the Central Bank and commercial banks of a country. These include monetary gold holdings, IMF Reserve Tranche Position, SDR's holdings and foreign currency balances.

# **Sources of Data**

The data for these tables were extracted from the Balance of Payments tables which were prepared by the Central Banks of the Member States and the ECCB in the case of the OECS countries. External Public Debt data were supplied by the by the Central Banks or Ministries of Finance of the Member States.

