

CARICOM'S SELECTED ECONOMIC INDICATORS

2010, 2014 - 2018

*A Statistical Profile of the CARICOM Single Market
and Economy*

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of the CARICOM Single Market and Economy*

REGIONAL STATISTICS PROGRAMME
CARIBBEAN COMMUNITY SECRETARIAT

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A Statistical Profile of the CARICOM Single Market and Economy

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Glossary of Acronyms and Abbreviations

CARICOM	Caribbean Community
c.i.f.	cost, insurance, freight
CPI	Consumer Price Index
CSME	CARICOM Single Market and Economy
ECCB	Eastern Caribbean Central Bank
FISIM	Financial Intermediation Services Indirectly Measured
f.o.b.	free on board
GDP	Gross Domestic Product
GNI	Gross National Income
ISIC	International Standard Industrial Classification
IMF	International Monetary Fund
LDCs	Less Developed Countries
MDCs	More Developed Countries
OECS	Organisation of Eastern Caribbean States
SNA	System of National Accounts
VAT	Value Added Tax

Country Abbreviations

AG	Antigua and Barbuda
BB	Barbados
BS	The Bahamas
BZ	Belize
DM	Dominica
GD	Grenada
GY	Guyana
JM	Jamaica
MS	Montserrat
KN	St. Kitts and Nevis
LC	Saint Lucia
SR	Suriname
VC	St. Vincent and the Grenadines
TT	Trinidad and Tobago

General Notes

1. GDP at Current Market Prices is used in the calculation of the ratios in this report.
2. Calculations at the levels of CARICOM, CSME, MDCs, LDCs and OECS, are adjusted to exclude countries for which data may not be available.
3. The currency used in this report is the United States (US) dollar. In most cases, the data were originally extracted in the national currency and were converted to the US dollar for comparison purposes.

Symbols

- ... means Data not available
- .. means A change in the series rendered early data incomparable
- means Nil

Exchange Rates

National Currency per Unit United States (US) Dollar

COUNTRY	NATIONAL CURRENCY	2010	2014	2015	2016	2017	2018
THE BAHAMAS	Bahamas Dollar - B\$	1.00	1.00	1.00	1.00	1.00	1.00
BARBADOS	Barbados Dollar - BD\$	2.00	2.00	2.00	2.00	2.00	2.00
BELIZE	Belize Dollar - BZ\$	2.00	2.00	2.00	2.00	2.00	2.00
GUYANA	Guyana Dollar - G\$	202.54	207.07	206.83	208.08	212.19	212.72
JAMAICA	Jamaica Dollar - J\$	87.10	111.22	117.31	125.14	128.36	129.72
SURINAME	Suriname Dollar - SRD	2.75	3.30	3.38	6.23	7.49	7.46
TRINIDAD & TOBAGO	Trinidad & Tobago Dollar - TT\$	6.35	6.38	6.35	6.64	6.75	6.76
OECS Countries	Eastern Caribbean Dollar - EC\$	2.70	2.70	2.70	2.70	2.70	2.70

Preface

The first edition of this report, published in October 2001, started out simply as an attempt to make available for both internal and external users, key economic indicators of CARICOM Member States in a single publication. As the report developed and the problems of compiling a consistent and reliable data set across all Member States were exposed, the publication grew into an attempt to bring to the fore the issues of harmonisation of statistics in the Region.

Harmonisation of statistics demands, or necessitates, that we have common data with harmonised or equivalent definitions that can be reliably compared across all Member States. With the creation of the CARICOM Single Market and Economy (CSME), the achievement of harmonisation of statistics is a crucial concern at the Regional and National levels. The monitoring of the performance of the CSME is only possible if there is a core set of statistics that are comparable and timely.

Since the publishing of the early editions, some brief highlights of the major trends in the data have now been included in the report. A study of some of the trends may lead to the question of data reliability and accuracy, which may stimulate the need to re-examine the data at the source.

It is obvious that a lot more work is required, but this publication makes an initial effort to embark on the task of going deeper into the methodologies in use in the Region, and producing a core set of socio-economic, environment and information and communication technology (ICT) indicators and eventually a comprehensive set of sustainable development statistics indicators.

*The Regional Statistics Programme welcomes any suggestions as to how the issues highlighted in the **Notes about the Data** can lead to an improvement of the quality, comparability and availability in general of these statistics in the Region.*

Acknowledgements

Data were collected from several sources during the preparation of this report.

The CARICOM Secretariat, therefore, wishes to acknowledge and thank those Organisations and persons for their valuable contribution in supplying the data either by means of electronic publications, websites or through direct contact. Among these are the National Statistical Offices of Member States; the Central Banks of The Bahamas, Barbados, Belize, Guyana, Jamaica, Suriname and Trinidad and Tobago; the Eastern Caribbean Central Bank for data on the member countries of the Organisation of Eastern Caribbean States (OECS) and the relevant Ministries of Finance for data on External Public Debt. The Secretariat looks forward to the continued support of these Organisations in making future editions of this report possible.

Sincere thanks and appreciation are also extended to the staff of the Regional Statistics Programme for compiling and preparing the report.

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Data Highlights

Real GDP

2018

- *There was an uptick in CARICOM's economic performance in 2018 reflected in a **1.3 percent** increase in real GDP, 1.4 percentage points over the previous year.*
- *In the case of the larger economies, Trinidad and Tobago's economy contracted by **0.2 percent** showing a lower decline as compared to the previous year (2.1 percentage points increase over 2017). This performance by Trinidad and Tobago in 2018, which is effectively zero growth, together with positive and low growth by Jamaica, **1.9 percent** (0.9 percentage points increase over 2017) and The Bahamas, also with positive growth of **1.6 percent** (1.5 percentage points increase over 2017) contributed to the marginal increase in the total economic performance of CARICOM.*
- *Guyana and Suriname experienced positive growth rates at **4.0 percent** and **2.6 percent** respectively, but these countries do not contribute significantly to CARICOM's total GDP as is the case of Trinidad and Tobago, Jamaica and The Bahamas. Barbados experienced a contraction in its economy, decreasing by **0.6 percent** over the previous year.*
- *For the smaller economies, Antigua and Barbuda's economy experienced the highest growth regionally at **7.4 percent**, followed by Montserrat at **5.1 percent**, St. Kitts and Nevis at **4.6 percent** and Grenada at **4.1 percent**. These contributions have low contributions to CARICOM's total GDP. Dominica and St Vincent and the Grenadines each exhibited **2.2 percent** growth, while Belize grew by **2.1 percent** and Saint Lucia had low but positive growth at **1.5 percent**.*

2017

- *For the second year in a row, CARICOM's economy as a whole contracted though at a lower rate than the year before, from **1.8 percent** in 2016 to **0.1 percent** in 2017.*
- *The performance of the larger economies was mixed. Trinidad and Tobago's economy contracted by **2.3 percent** while Jamaica's grew by **1.0 percent**. The Bahamas essentially experienced zero growth.*
- *Guyana had positive growth of **2.2 percent** and Suriname **1.8 percent**. Barbados' economy contracted by **0.5 percent**.*
- *Grenada, Saint Lucia and Antigua and Barbuda reported the highest growth rates, **4.4 percent**, **3.3 percent** and **3.1 percent**, respectively. The growth rate for St Kitts and Nevis was positive but low at **0.9 percent**. Dominica and Montserrat saw their economies decline by **6.8 percent** and **2.3 percent** respectively while Belize grew at **1.9 percent**.*

Real GDP Per Capita (2012 prices)

2018

- *CARICOM's per capita real GDP was **US\$10,173** in 2018.*
- *The Bahamas had the highest per capita real GDP at **US\$28,226**, followed by St. Kitts and Nevis with **US\$20,359**.*
- *Real GDP per capita for four countries were within the range US\$10,000-US\$20,000. These were Montserrat (**US\$14,882**), Antigua and Barbuda (**US\$15,776**), Barbados (**US\$17,321**) and Trinidad and Tobago (**US\$17,926**).*
- *The lowest per capita GDP were reported by Belize (**US\$4,300**), Guyana (**US\$4,754**) and Jamaica (**US\$5,773**).*

2017

- *CARICOM's real per capita GDP was **US\$10,088** in 2017, a decline of US\$44 from the previous year.*
- *The Bahamas at **US\$28,083** had the highest real GDP per capita. Other countries with high real GDP per capita were St. Kitts and Nevis, **US\$19,562**, Trinidad and Tobago, **US\$18,004**, Barbados, **US\$17,423**, Antigua and Barbuda (**US\$14,915**) and Montserrat (**US\$12,940**).*
- *Belize, Guyana and Jamaica recorded the lowest per capita GDP with **US\$4,322**, **US\$4,591** and **US\$5,660**, respectively.*

Growth of Real GDP Per Capita (2012 prices)

2018

- *CARICOM's real per capita GDP grew by **0.8 percent** over the previous year.*
- *Montserrat's per capita real GDP increased by **15 percent** from 2017, the highest growth in CARICOM in 2018.*
- *Antigua and Barbuda with **5.8 percent** and St. Kitts and Nevis with **4.1 percent** had the next highest per capita growth rates. Guyana and Grenada had similar growth rates reporting **3.5 percent** growth over the previous year.*
- *Jamaica's real GDP per capita grew by **2 percent**, up one percentage point from the previous year, while The Bahamas' per capita increased by **0.5 percent**, after a period of decline growth.*
- *Four countries saw their real GDP per capita decline in 2018, Barbados (**-0.6 percent**), Trinidad and Tobago (**-0.4 percent**), Dominica (**-1.0 percent**) and Belize (**-0.5 percent**).*

2017

- *CARICOM's real GDP per capita declined marginally by **0.4 percent** from the previous year.*
- *Trinidad and Tobago and The Bahamas both experienced a decline in their real GDP per capita, falling by **2.5 percent** and **1.0 percent**, respectively, from 2016.*

- *Real GDP per capita grew in Guyana (2.4 percent), Jamaica (1.0 percent), Barbados (0.9 percent) and Suriname (0.5 percent).*
- *For the smaller economies, Grenada had the highest growth in its per capita real GDP at 3.9 percent, followed by Saint Lucia, 2.4 percent, and Antigua and Barbuda, 1.6 percent.*
- *Montserrat's per capita declined by 3.0 percent, as did Belize's, by 0.7 percent, and Grenada's, by 1.3 percent.*

Consumer Price Index

2018

- *Suriname reported an average annual inflation rate of 6.8 percent in 2018, down significantly from the previous year, but still the highest in the Region.*
- *Barbados and Guyana both reported an inflation rate of 3.7 percent, the next highest in the Region.*
- *St. Kitts and Nevis experienced deflation at 1.0 percent.*

2017

- *In 2017, the inflation rate in Suriname fell by 33.5 percentage points to 22.0 percent, down from 55.5 percent in 2016.*
- *This was followed by Barbados and Guyana where the inflation rate stood at 4.5 percent and 4.4 percent, respectively.*
- *The countries with the lowest inflation rates were Saint Lucia, Dominica and St. Kitts and Nevis, all with rates less than 1.0 percent, reporting 0.1 percent, 0.3 percent and 0.7 percent, respectively.*

Unemployment Rate (based on available data ¹)

2018

- *The unemployment rate in Trinidad and Tobago was the lowest in the Region at 4.1 percent of the total labour force, while Saint Lucia had the highest unemployment rate in the Region at 20.2 percent. The almost zero growth of GDP in Trinidad and Tobago did not impact the unemployment rate.*
- *Jamaica's unemployment rate was 9.1 percent, while Barbados experienced an unemployment rate of 10.1 percent*

¹ In 2018, data were available for eight countries only: The Bahamas, Barbados, Belize, Guyana, Jamaica, Montserrat, Saint Lucia and Trinidad and Tobago. In 2017, data were available for eight countries: The Bahamas, Barbados, Belize, Guyana, Jamaica, Saint Lucia, St. Vincent and the Grenadines and Trinidad and Tobago.

- For Guyana, the unemployment rate was **14.1 percent** while for The Bahamas it was **10.4 percent**. The unemployment rates in these two countries were the second and third highest in the Region.
- Belize had an unemployment rate of **9.4 percent** while the rate for Montserrat was **6.5 percent**.

2017

- Trinidad and Tobago's unemployment rate was **4.8 percent**, a slight increase over 2016 but still the lowest in the Region. Jamaica's unemployment rate stood at **11.7 percent**.
- Guyana had an unemployment rate of **12.1 percent** while The Bahamas and Barbados each had a rate of **10 percent**.
- At **25.8 percent**, St. Vincent and the Grenadines had the highest unemployment rate in the Region in 2017, according to the available data. Saint Lucia followed with an unemployment rate of **20.2 percent**.

Structure of GDP

Industry as percentage of Country's GDP

2018

- The services sector was the most significant industry in all countries of CARICOM accounting for over **50 percent** of each country's total GDP and **67.6 percent** of CARICOM's total GDP. The contribution to GDP of the services sector follows the trend of the key contributors of this sector to CARICOM's GDP, which are Trinidad and Tobago, Jamaica and The Bahamas
- For Trinidad and Tobago, the modest decline in the services sector in 2018 to approximately **61 percent** was compensated for by increases in the contribution of Mining and Quarrying and Manufacturing. However, the contribution of the services sector in that Member State in 2018 was still higher than in 2014. For Jamaica, the contribution of the services sector fluctuated throughout the period of data, with the contribution in 2018 being almost the same as for 2017 at **66 percent** approximately. There were relatively higher taxes less subsidies in both years for this Member State.
- The services sector in The Bahamas remained fairly steady at approximately **81 percent** of GDP for this Member State, similar to the contribution for 2017. While these percentages are slightly lower than 2014 (86.2 percent), it was not compensated for by increases in any of the other sectors. In fact, taxes less subsidies seemed to be the compensating increase. This pattern in relatively higher taxes less subsidies is similar to Jamaica with services still remaining the dominant sector for both countries.
- In the OECS sub-region as a whole, services accounted for **76.5 percent** of the sub-region's GDP and remained fairly steady across the period 2014-2018. There were marginal decreases or increases in the share of services to GDP in these countries during the period of data.

- At the CARICOM level, *Manufacturing and Mining and Quarrying* were the industries that followed the services sector with **10.1 percent** and **6.6 percent** respectively, much lower than the contribution of services.
- As for the CARICOM level, in *Trinidad and Tobago*, *Manufacturing* with **18.9 percent** and *Mining and Quarrying* with **13.9 percent** were the major industries after services. The fall-out in the mining industry in *Trinidad and Tobago*, probably due to changes in the petroleum sector, is visible in the middle period with signs of recovery in 2018.
- In *Guyana*, *Mining and Quarrying* (**17.4 percent**) and *Agriculture* (**12.7 percent**) were the next most significant industries after services (**50.8 percent**) in that order. The sector, *Mining and quarrying*, seems to be replacing *Agriculture* as the second most significant sector in this Member State, with higher percentages than *Agriculture* in the most recent years including 2018.
- In *Suriname*, *Manufacturing* (**14.5 percent**) and *Agriculture* (**11.6 percent**) followed services (**57.9 percent**), in that order.

2017

- The services sector was the largest contributor to the economies of CARICOM Member States, accounting for **68.7 percent** of the Region's total GDP and for over **49 percent** of countries' total GDP.
- Services was *The Bahamas*' single most important sector at **81.0 percent** of total GDP almost identical to 2018.
- In the case of *Trinidad and Tobago*, the share of services to total GDP was estimated at **64.1 percent**. *Manufacturing* was **18.2 percent** while *Mining and Quarrying* was **12.3 percent**.
- In *Barbados* and *Jamaica*, the sector's contribution to GDP was **77.7 percent** and **66.4 percent** respectively.
- For the smaller countries of the OECS sub-region, the share of services was **76.6 percent** for these countries and ranged from **65.0 percent** (*Dominica*) to **82.8 percent** (*St. Kitts and Nevis*).
- The services sector's contribution to the *Guyanese* economy was **49.8 percent**, followed by *Mining and Quarrying* (**18.0 percent**) and *Agriculture* (**13.2 percent**).
- In *Suriname*, the contribution of services to GDP stood at **56.1 percent**; *Manufacturing* (**15.8 percent**) was the next major industry followed by *Agriculture* (**11.6 percent**).

Member States' Contribution to total CARICOM GDP for the respective industries

2018

Agriculture:

- The major contributor to CARICOM's agriculture GDP in 2018 was *Jamaica*, accounting for **37.2 percent** of total agriculture GDP in the Region.
- *Guyana* (**17.3 percent**) and *Suriname* (**14.4 percent**) were the other two main contributors.
- *Trinidad and Tobago* and *Belize* followed *Suriname* with **8.8 percent** and **6.4 percent**, respectively.

Mining and Quarrying:

- *Trinidad and Tobago was the dominant country in this industry in CARICOM, accounting for **68.8 percent** of the Region's total mining and quarrying GDP.*
- *Guyana and Jamaica followed, contributing **13.7 percent** and **9.6 percent**, respectively.*

Manufacturing:

- *Trinidad and Tobago also dominated in the manufacturing sector in CARICOM, accounting for **61.1 percent** of the Region's manufacturing GDP.*
- *Jamaica (**16.4 percent**) and Suriname (**6.8 percent**) were the next highest contributors.*

Services:

- *Trinidad and Tobago was the highest contributor to services GDP in the Region; this country's share of the total regional services GDP stood at **29.4 percent**.*
- *Jamaica followed with **21.0 percent** and The Bahamas with **20.3 percent**.*

2017

Agriculture:

- *With a share of **36.1 percent**, Jamaica was the top contributor to the Region's agriculture GDP.*
- *The other major contributors were Guyana (**16.8 percent**) and Suriname (**13.7 percent**).*
- *Trinidad and Tobago and Belize followed Suriname with **10.3 percent** and **7.6 percent**, respectively.*

Mining and Quarrying:

- *Trinidad and Tobago was the most significant contributor to this industry in the Region with its share of the Region's total mining and quarrying GDP standing at **68.3 percent**.*
- *Second and third positions were occupied by Guyana (**15.4 percent**) and Jamaica (**8.3 percent**).*

Manufacturing:

- *In 2017, Trinidad and Tobago's share of CARICOM's manufacturing GDP stood at **59.1 percent**.*
- *Jamaica followed with **16.4 percent** while Suriname accounted for **7.3 percent** of the Region's manufacturing GDP.*

Services:

- *At the regional level, the largest contributor to the services sector in 2017 was Trinidad and Tobago, accounting for **30.2 percent** of the Region's services GDP.*
- *The Bahamas had the second highest share at **20.6 percent** closely followed by Jamaica with **20.5 percent**.*

Overall Fiscal Deficit/Surplus (Percentage to Member State's GDP)

2018

- *St. Kitts and Nevis was one of only three Member States to record a fiscal surplus in 2018, measuring **7.1 percent** of its GDP. It was also the only country with a fiscal surplus over the period 2014 to 2018. Grenada and Jamaica were the other two countries with a fiscal surplus in 2018, which stood at **4.9 percent** and **1.2 percent** of GDP, respectively.*
- *The highest fiscal deficit to GDP ratios in the Region were recorded in Dominica (**9.6 percent**) followed by Suriname (**7.9 percent**) and Montserrat (**6.5 percent**).*
- *Barbados and Belize had deficits of **0.3** and **1.1 percent** of GDP respectively.*
- *Trinidad and Tobago and Guyana had deficits of just over **3 percent** of GDP, while The Bahamas' deficit stood at **1.7 percent** of GDP.*

2017

- *Grenada's fiscal surplus was **3.0 percent** in 2017, preceding the surplus in 2018.*
- *In St. Kitts and Nevis, the overall fiscal surplus was **2.0 percent** of GDP, while in Montserrat it was **1.2 percent** and **0.5 percent** in Jamaica. Along with Grenada, these were the only countries with a fiscal surplus in 2017.*
- *Trinidad and Tobago and Suriname had the highest fiscal deficit when measured as a percentage of GDP, standing at **8.9 percent** and **8.8 percent** respectively.*

Merchandise Trade Balance

2018

- *The Merchandise Trade Balance for CARICOM was in deficit at **8.0 percent** of total CARICOM GDP.*
- *Two Member States reported a merchandise trade surplus in 2018, Trinidad and Tobago, whose trade surplus was **16.1 percent** of its GDP, and Suriname, with its trade surplus standing at **15.8 percent** of its GDP.*
- *Grenada's trade deficit was **49.6 percent** of GDP, it was the highest in the Region.*
- *Guyana reported a negative trade balance, measuring **16.3 percent** of its GDP, after two consecutive years of surpluses.*
- *All of the OECS countries including Grenada mentioned earlier and Belize had trade deficits of over **23 percent**.*

2017

- *The Merchandise Trade Balance for CARICOM was in deficit at **7.9 percent** of total CARICOM GDP.*
- *All the Member States, except Trinidad and Tobago, Suriname and Guyana, experienced merchandise trade deficits in 2017.*

- The merchandise trade balance of Trinidad and Tobago was **13.3 percent** of its GDP while Suriname's was **20.9 percent** and Guyana's was **0.3 percent** of GDP.
- The country with the largest trade deficit to GDP ratio was Montserrat at **-38.7 percent**. The remaining countries of the OECS all had very high trade deficits of over **26 percent**, while Belize was at **21.3 percent**.

International Trade in Services Balance

2018

- For CARICOM net trade in services to GDP was **4.8 percent**.
- Measured as a percentage of GDP, the trade in services surplus was the highest in St. Kitts and Nevis, Saint Lucia and Antigua and Barbuda, all above **30 percent** of the GDP for the respective countries, the highest being St. Kitts and Nevis at **35.2 percent** of its GDP.
- Jamaica had a trade in services surplus of **8.4 percent** of GDP, Barbados' surplus was **16.2 percent** of GDP and The Bahamas, **15.6 percent** of GDP.
- Four Member States – Guyana (**21.7 percent**), Montserrat (**6.3 percent**), Suriname (**11.0 percent**) and Trinidad and Tobago (**7.1 percent**) - recorded deficits in their trade in services balances during 2018, with Guyana and Suriname having the largest deficits.

2017

- For CARICOM net trade in services to GDP was **3.6 percent**.
- Antigua and Barbuda and Saint Lucia reported the highest surplus in trade in services in the Region relative to their GDP at **32.7 percent** and **31.2 percent**, respectively.
- Grenada with **25.8 percent** and Saint Kitts and Nevis with **28.3 percent** also had high trade in services to GDP surpluses.
- Guyana, Montserrat, Suriname and Trinidad and Tobago all experienced trade in services deficits. Montserrat, at **17.9 percent**, had the highest deficit as a percentage of GDP, followed by Guyana (**16.9 percent**), Suriname (**9.9 percent**) and Trinidad and Tobago (**9.4 percent**).

Net Foreign Direct Investment

2018

- Overall for CARICOM, Net Foreign Direct Investment (FDI) to GDP was in deficit at **1.4 percent**.
- Barbados had the highest surplus of net FDI to GDP at **4.6 percent**. The Bahamas (**4.0 percent**) Suriname (**3.4 percent**) and Trinidad and Tobago (**3.2 percent**) were the other Member States with surplus for this indicator.
- Guyana had the highest deficit of net FDI to GDP with **31.2 percent**, followed by Grenada, **14.2 percent**, Dominica, **13.9 percent** and Antigua and Barbuda, **12 percent**.

2017

- *Net FDI to GDP was in deficit at **1 percent** of CARICOM's GDP.*
- *Barbados with **4.7 percent**, The Bahamas, **2.5 percent**, Suriname, **3.1 percent** and Trinidad and Tobago, **2.0 percent** were the Member States that had surpluses on net FDI to GDP.*
- *All other Member States exhibited deficits with the highest being St Vincent and the Grenadines, **18 percent**, Grenada, **13.5 percent** and Antigua and Barbuda **9.8 percent**.*

Current Account Balance

2018

- *The Current account Balance to GDP for CARICOM was in deficit at **3.7 percent**.*
- *Trinidad and Tobago and Saint Lucia were the **only** Member States to report positive current account balances in 2018; these were **5.8 percent** of GDP and **2.4 percent** of GDP, respectively.*
- *Dominica and Guyana had the largest current account deficits relative to their GDP with both countries seeing double-digit increases from the previous year. In the case of Dominica, its deficit was **43.4 percent**, an increase of 34.5 percentage points in the deficit as compared to 2017, while in Guyana it was **28.3 percent** an increase of 17 percentage points in the deficit for this Member State.*
- *Antigua and Barbuda (**13.6 percent**), Grenada (**15.9 percent**) and St Vincent and the Grenadines (**12 percent**) all exhibited double digit current account deficits to GDP.*
- *Jamaica had a current account deficit of **1.8 percent**, The Bahamas, **0.1 percent**, Barbados, **4.0 percent**. Belize's current account deficit was **8.1 percent**.*

2017

- *The Current account Balance to GDP for CARICOM was in deficit at **2.7 percent***
- *Two Member States reported current account surpluses in 2017, these were Trinidad and Tobago at **5.4 percent** of its GDP, and Suriname at **1.9 percent** of GDP.*
- *Grenada and St. Kitts and Nevis experienced the largest current account deficits relative to their GDP with **14.4 percent** and **11.9 percent** respectively.*

External Public Debt Outstanding²

2018

- *Though marginally less than in 2017, at **66.7 percent**, Belize had the highest outstanding external public debt to GDP ratio in the Region in 2018 based on the available data.*
- *Dominica had the next highest with **58.8 percent** and Suriname with **50.0 percent**.*

² Data for Jamaica were not available.

- Several countries had external debt outstanding ratios of **25 percent** +. These included, The Bahamas (**25.5 percent**), Barbados (**29 percent**), Antigua and Barbuda (**34.9 percent**), St Vincent and the Grenadines (**49.3 percent**) and Saint Lucia (**31.8 percent**).
- Montserrat (**6.0 percent**) reported the lowest external public debt to GDP ratio while Trinidad and Tobago stood at **16.4 percent** and St Kitts and Nevis was at **14.7 percent**.
- While there was no data available for Jamaica, the latest available data for this member State showed that the external public debt outstanding to GDP was **75.9 percent** in 2015.

2017

- Based on available data, Belize had the highest external public debt outstanding to GDP ratio in the Region in 2017 at **67.5 percent**.
- In Dominica, this ratio was **65.0 percent** while in Suriname it was **52.4 percent**, the second and third highest in the Region.
- The following countries also had relatively high external debt outstanding to GDP ratio- Grenada, **46.1 percent**, St Vincent and Grenadines, **47.6 percent**, Guyana, **38.2 percent**, Antigua and Barbuda, **36.2 percent**, Saint Lucia, **33.5 percent**, Barbados, **29.6 percent** and The Bahamas **26.6 percent**.
- According to the available data, this ratio was the lowest in Montserrat (**6.5 percent**) and Trinidad and Tobago and St Kitts and Nevis each had debt ratios of approximately **16 percent**.

Debt Service Ratio ³

2018

- Based on available data, the debt service ratio in the region was highest in Barbados at **18.4 percent**.
- In Dominica, this ratio was **16.4 percent**, while in Suriname it was **10 percent** and **9.8 percent** in St. Vincent and the Grenadines.
- Trinidad and Tobago and St. Kitts and Nevis had the lowest debt service ratios, at **2.0 percent** and **3.1 percent** respectively.
- The debt service ratios for The Bahamas, **7.8 percent**, Belize, **7.9 percent** and Grenada, **8.1 percent**, were more or less similar.

2017

- In 2017, the debt service ratio for Barbados stood at **23.7 percent** while in St. Vincent and the Grenadines it was **17.2 percent**, **17.0 percent** in The Bahamas and **13.5 percent** in Dominica. These were the only countries where the debt service ratio was over 10 percent.
- In Montserrat, the debt service ratio was **1.3 percent**, the lowest in CARICOM in 2017, followed by Trinidad and Tobago, where it was **2.0 percent**, and Guyana with **3.8 percent**.
- The ratios for Antigua and Barbuda and Belize were **8.2 percent** and **8.5 percent**, respectively.

³ Excludes data for Jamaica (2018), Montserrat (2018) and Saint Lucia (2017, 2018) which were not available.

Net Foreign Assets as a Percentage of Total Liabilities

2018

- Overall for CARICOM Net Foreign Assets as a percentage of Total Liabilities was **25.5 percent**.
- Jamaica with **35.2 percent** and Trinidad and Tobago with **33 percent** had the highest ratios.
- Guyana and Belize followed with ratios of **23.2 percent** and **19.9 percent** respectively.
- The ratios of Net Foreign Assets to Total Liabilities was under 10 percent for all other Member States

2017

- Net Foreign Assets to Total Liabilities for CARICOM was **25.5 percent**.
- Trinidad and Tobago had the highest percentage with **34.5 percent** followed by Jamaica with **29.2 percent**.
- Guyana and Belize followed with Net Foreign Assets to Total Liabilities of **25.5 percent** and **20.3 percent**, respectively.
- With the exception of The Bahamas and Barbados that each had percentages of around **10 - 11 percent**, all other countries had values of Net Foreign Assets to Total Liabilities at under **10 percent**.

Domestic Credit to the Private Sector

2018

- At the CARICOM level, domestic credit to the private sector was **34.2 percent** of the Region's total liabilities.
- In Barbados, domestic credit to the private sector was the highest in the Region at **55.8 percent** of that country's total liabilities, while in The Bahamas it was **50.0 percent** of total liabilities and **48.3 percent** in Belize.
- Domestic credit to the private sector has been steadily declining in the OECS sub-group taken as a whole; in 2018 it was **29.6 percent** of the total liabilities of the sub-group.

2017

- In 2017, domestic credit to the private sector was **33.7 percent** of total liabilities for the Region.
- The ratio of domestic credit to the private sector to total liabilities was **49.9 percent** in Barbados. In The Bahamas, this ratio was **49.4 percent** while in Belize it was **47.6 percent**. These countries were the three highest in the Region in 2017.
- In the OECS sub-grouping, domestic credit to the private sector was **30.5 percent** of total liabilities.

SELECTED INDICATORS FOR CARICOM MEMBER STATES: 2018 ¹

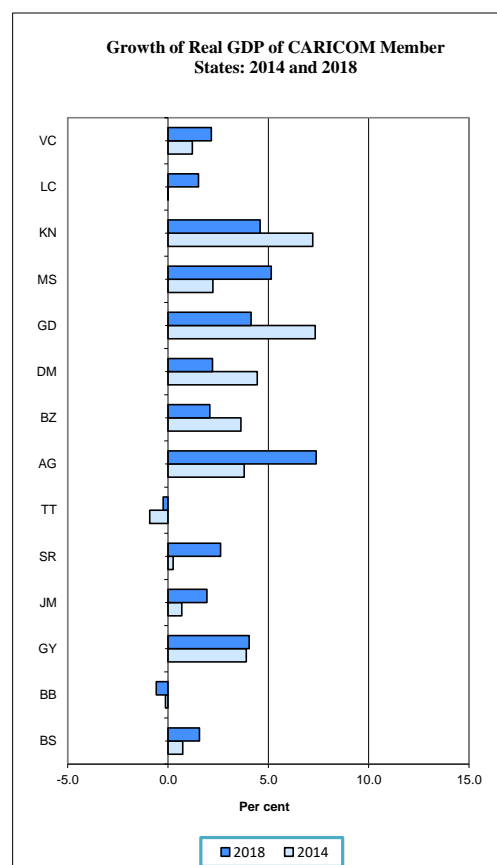
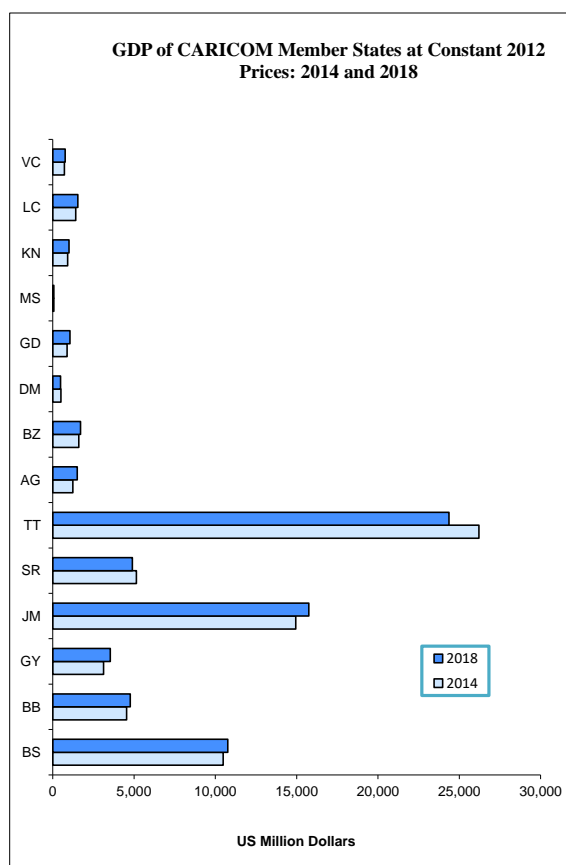
COUNTRY	AREA	MID-YEAR POPULATION	POPULATION DENSITY	REAL GDP GROWTH RATE	GDP PER CAPITA (current Market Prices)	MERCHANDISE TRADE			
						TOTAL EXPORTS	TOTAL IMPORTS	INTRA- REGIONAL EXPORTS	INTRA- REGIONAL IMPORTS
	(Km ²)	(Persons)	(Persons/Km ²)	(%)	(US\$)	(US\$Mn)	(US\$Mn)	(US\$Mn)	(US\$Mn)
ANTIGUA & BARBUDA	442	95,211	215	7.4	6,265	26.0	574.1	4.4	58.9
THE BAHAMAS	13,864	381,320	28	1.6	12,068	524.2	3,524.1	2.7	28.3
BARBADOS	431	274,853 ²⁰¹⁷	638	-0.6	6,854	457.7	1,600.1	168.8	330.4
BELIZE	22,966	398,050	17	2.1	1,741	243.3	957.7	37.4	25.2
DOMINICA	750	69,573	93	2.2	2,931	11.7 ²⁰¹⁷	302.3	7.1 ²⁰¹⁷	80.8
GRENADA	345	112,139	325	4.1	3,860	35.4	450.8	8.3	140.0
GUYANA	214,970	744,962	3	4.0	1,883	1,379.5	2,400.7	115.9	977.3
JAMAICA	10,991	2,727,503	248	1.9	2,136	1,878.3	6,126.0	78.1	476.0
MONTSERRAT	103	4,649	45	5.1	4,947	3.0 ²⁰¹⁵	39.3 ²⁰¹⁵	1.0 ²⁰¹⁵	4.3 ²⁰¹⁵
ST. KITTS & NEVIS	269	48,978	182	4.6	7,412	33.8	334.4	10.5	36.1
SAINT LUCIA	616	178,696	290	1.5	3,923	63.0	675.9	36.7	162.3
ST. VINCENT & THE GREN.	389	110,520	284	2.2	2,719	43.7	353.6	37.3	87.4
SURINAME	163,820	590,100	4	2.6	2,170	1,502.8	1,526.9	99.6	261.6
TRINIDAD & TOBAGO	5,128	1,359,193	265	-0.2	6,501	9,575.9	7,745.9	1,578.5	112.1

Notes: ¹ All data refer to 2018 unless otherwise stated.

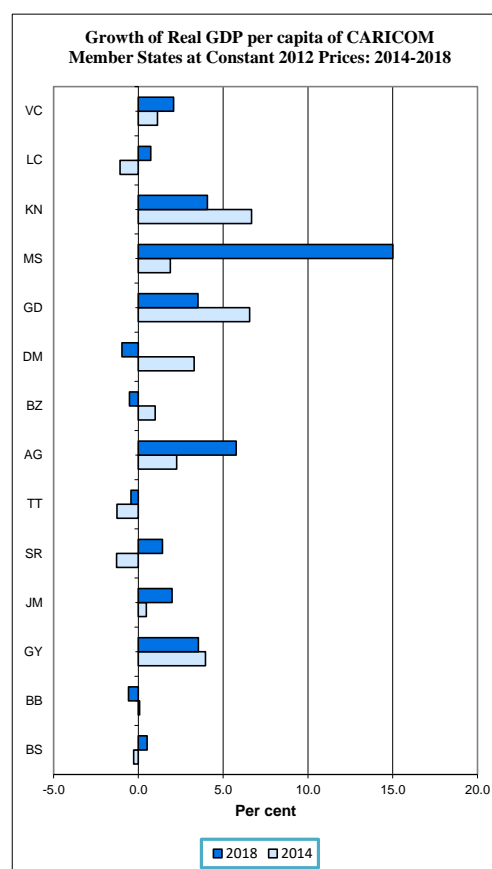
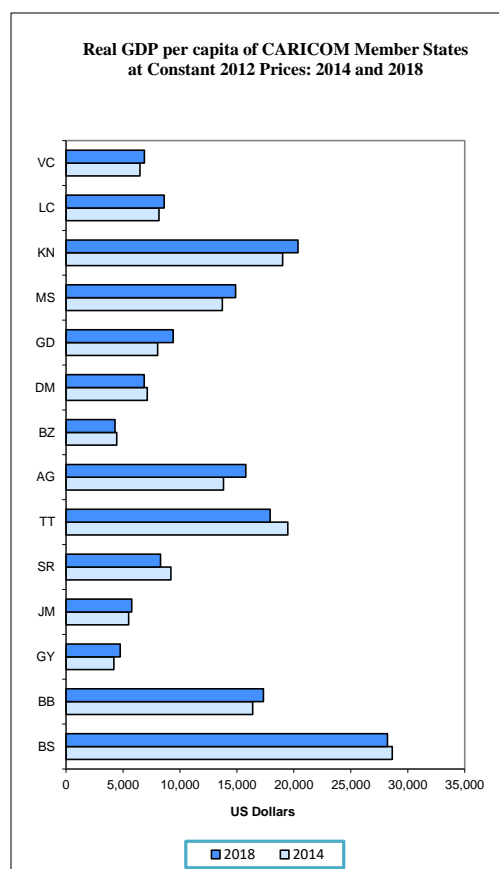


GDP, Prices and Employment

CARIBBEAN COUNTRIES	Real GDP (US\$ Mn) (2012 = 100)						Growth of Real GDP (%) (2012 = 100)					
	2010	2014	2015	2016	2017	2018	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	69,269.8	71,760.8	72,632.9	71,361.1	71,265.7	72,183.3	1.3	0.4	1.2	-1.8	-0.1	1.3
The Bahamas	10,336.2	10,480.7	10,543.3	10,590.3	10,597.4	10,763.3	1.5	0.7	0.6	0.4	0.1	1.6
CSME	58,933.6	61,280.1	62,089.6	60,770.8	60,668.3	61,420.0	1.3	0.4	1.3	-2.1	-0.2	1.2
MDCs	52,054.4	53,957.1	54,603.9	53,079.5	52,831.8	53,306.6	1.6	-0.0	1.2	-2.8	-0.5	0.9
Barbados	4,662.3	4,539.3	4,650.3	4,765.9	4,788.7	4,760.8	-2.3	-0.1	2.4	2.5	-0.5	-0.6
Guyana	2,588.7	3,128.1	3,223.7	3,332.1	3,403.7	3,541.4	4.1	3.9	3.1	3.4	2.2	4.0
Jamaica	14,608.0	14,946.3	15,084.2	15,291.7	15,445.1	15,744.9	-1.5	0.7	0.9	1.4	1.0	1.9
Suriname	4,581.3	5,138.9	4,963.5	4,687.5	4,770.1	4,895.2	5.2	0.3	-3.4	-5.6	1.8	2.6
Trinidad & Tobago	25,614.1	26,204.5	26,682.2	25,002.3	24,424.2	24,364.3	3.3	-0.9	1.8	-6.3	-2.3	-0.2
LDCs	6,879.2	7,323.0	7,485.6	7,691.3	7,836.4	8,113.4	-1.0	3.6	2.2	2.7	1.9	3.5
Belize	1,458.9	1,598.8	1,644.4	1,645.8	1,676.5	1,711.4	3.0	3.6	2.8	0.1	1.9	2.1
OECS	5,420.3	5,724.2	5,841.3	6,045.5	6,159.9	6,402.0	-2.0	3.6	2.0	3.5	1.9	3.9
Antigua & Barbuda	1,184.0	1,238.0	1,285.4	1,356.0	1,398.7	1,502.0	-7.8	3.8	3.8	5.5	3.1	7.4
Dominica	492.3	502.5	489.0	501.5	467.4	477.8	0.7	4.4	-2.7	2.6	-6.8	2.2
Grenada	803.1	878.8	935.4	970.4	1,013.5	1,055.5	-0.5	7.3	6.4	3.7	4.4	4.1
Montserrat	58.1	68.3	67.0	67.3	65.8	69.2	-2.8	2.2	-1.9	0.5	-2.3	5.1
St. Kitts & Nevis	811.4	913.1	927.7	944.8	953.4	997.1	1.5	7.2	1.6	1.8	0.9	4.6
Saint Lucia	1,385.1	1,409.2	1,413.1	1,468.1	1,516.3	1,539.4	0.3	0.0	0.3	3.9	3.3	1.5
St. Vincent & G'dines	686.4	714.2	723.7	737.4	744.8	760.9	-3.3	1.2	1.3	1.9	1.0	2.2



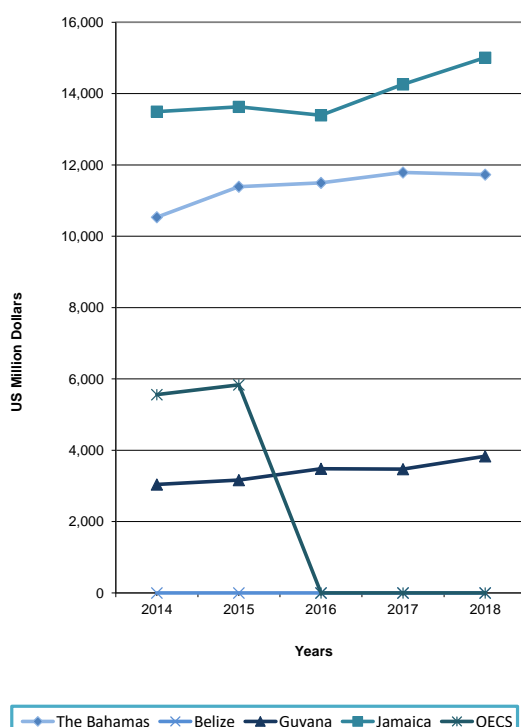
CARIBBEAN COUNTRIES	Real GDP Per Capita (US\$)						Growth of Real GDP Per Capita (%)					
	(2012 = 100)						(2012 = 100)					
	2010	2014	2015	2016	2017	2018	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	10,133.3	10,284.7	10,358.7	10,132.3	10,088.4	10,172.8	0.7	-0.1	0.7	-2.2	-0.4	0.8
The Bahamas	29,405.9	28,642.1	28,520.8	28,355.7	28,083.0	28,226.4	-1.1	-0.3	-0.4	-0.6	-1.0	0.5
CSME	9,088.6	9,268.7	9,347.8	9,111.8	9,072.9	9,147.5	0.8	-0.1	0.9	-2.5	-0.4	0.8
MDCs	9,350.3	9,554.2	9,640.8	9,349.7	9,293.7	9,357.6	1.2	-0.3	0.9	-3.0	-0.6	0.7
Barbados	16,781.8	16,391.1	16,810.5	17,274.4	17,422.7	17,321.2	-3.1	0.1	2.6	2.8	0.9	-0.6
Guyana	3,453.4	4,193.9	4,327.4	4,481.9	4,591.2	4,753.8	4.5	4.0	3.2	3.6	2.4	3.5
Jamaica	5,428.8	5,493.8	5,534.9	5,605.2	5,660.4	5,772.6	-1.8	0.5	0.7	1.3	1.0	2.0
Suriname	8,624.9	9,196.7	8,749.4	8,141.4	8,179.2	8,295.5	3.8	-1.3	-4.9	-6.9	0.5	1.4
Trinidad & Tobago	19,438.3	19,477.9	19,769.5	18,466.9	18,003.5	17,925.6	2.7	-1.3	1.5	-6.6	-2.5	-0.4
LDCs	7,499.9	7,596.0	7,651.6	7,750.9	7,820.2	7,971.3	-2.2	2.1	0.7	1.3	0.9	1.9
Belize	4,508.5	4,454.8	4,464.6	4,354.2	4,322.3	4,299.5	0.3	1.0	0.2	-2.5	-0.7	-0.5
OECS	9,130.5	9,458.9	9,575.8	9,840.6	10,029.1	10,329.6	-2.4	2.7	1.2	2.8	1.9	3.0
Antigua & Barbuda	13,991.5	13,821.0	14,133.5	14,683.5	14,915.1	15,775.9	-8.9	2.3	2.3	3.9	1.6	5.8
Dominica	6,960.3	7,134.6	6,869.6	7,026.1	6,934.1	6,867.1	0.7	3.3	-3.7	2.3	-1.3	-1.0
Grenada	7,645.7	8,034.7	8,496.6	8,749.6	9,092.3	9,412.1	-0.3	6.6	5.7	3.0	3.9	3.5
Montserrat	11,577.4	13,722.5	13,361.4	13,336.6	12,940.0	14,882.0	-2.5	1.9	-2.6	-0.2	-3.0	15.0
St. Kitts & Nevis	15,410.7	19,019.2	19,226.2	19,483.3	19,562.3	20,358.8	0.2	6.7	1.1	1.3	0.4	4.1
Saint Lucia	8,355.4	8,163.7	8,109.2	8,349.8	8,552.3	8,614.9	-0.3	-1.1	-0.7	3.0	2.4	0.7
St. Vincent & G'dines	6,250.2	6,482.9	6,564.0	6,682.4	6,744.6	6,885.0	-3.4	1.1	1.3	1.8	0.9	2.1



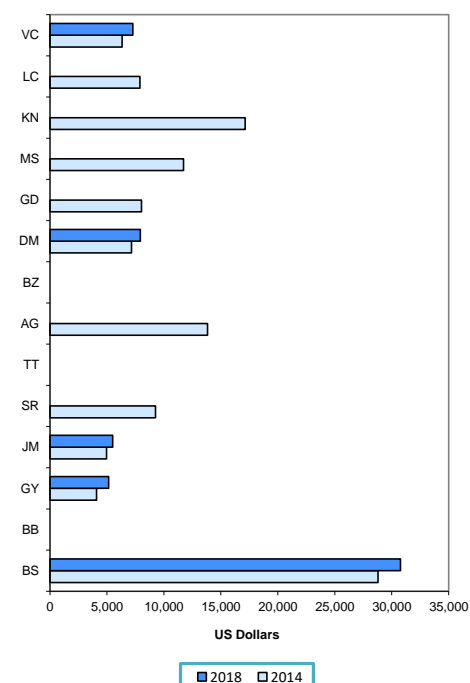
CARIBBEAN COUNTRIES	Real GDP (US\$ Mn) at Base Year of Member States						Real GDP Per Capita (US\$) at Base Year of Member States					
	2010	2014	2015	2016	2017	2018	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY												
The Bahamas	10,336.2	10,480.7	10,543.3	10,590.3	10,597.4	10,763.3	29,405.9	28,642.1	28,520.8	28,355.7	28,083.0	28,226.4
CSME												
MDCs												
Barbados	4,530.0	4,410.4	4,518.3	4,630.6	4,652.7	4,625.6	16,305.3	15,925.6	16,333.2	16,783.9	16,928.0	16,829.4
Guyana	1,708.8	2,064.8	2,127.9	2,199.5	2,246.8	2,337.6	2,279.6	2,768.3	2,856.5	2,958.4	3,030.6	3,137.9
Jamaica	11,994.8	12,272.5	12,385.8	12,556.2	12,682.1	12,928.3	4,457.7	4,511.0	4,544.8	4,602.4	4,647.8	4,740.0
Suriname	3,313.2	3,716.5	3,589.6	3,390.1	3,449.8	3,540.2	6,237.6	6,651.2	6,327.7	5,887.9	5,915.3	5,999.4
Trinidad & Tobago	25,614.1	26,204.5	26,682.2	25,002.3	24,424.2	24,364.3	19,438.3	19,477.9	19,769.5	18,466.9	18,003.5	17,925.6
LDCs												
Belize	1,199.2	1,314.2	1,351.7	1,352.8	1,378.1	1,406.8	3,706.0	3,661.8	3,669.9	3,579.2	3,552.9	3,534.1
OECS	4,701.6	4,962.8	5,063.4	5,240.5	5,338.4	5,547.5	7,919.8	8,200.8	8,300.7	8,530.3	8,691.5	8,950.9
Antigua & Barbuda	1,026.6	1,073.5	1,114.5	1,175.8	1,212.8	1,302.4	12,131.8	11,984.0	12,254.9	12,731.8	12,932.6	13,679.0
Dominica	442.4	451.6	439.4	450.6	420.0	429.3	6,254.1	6,410.8	6,172.7	6,313.3	6,230.7	6,170.4
Grenada	695.4	761.0	810.0	840.3	877.6	914.0	6,620.9	6,957.7	7,357.7	7,576.7	7,873.5	8,150.5
Montserrat	53.8	63.2	62.0	62.4	60.9	64.1	10,723.8	12,710.6	12,376.2	12,353.3	11,985.9	13,784.7
St. Kitts & Nevis	674.9	759.5	771.6	785.8	793.0	829.4	12,817.7	15,819.1	15,991.2	16,205.1	16,270.8	16,933.2
Saint Lucia	1,201.6	1,222.6	1,225.9	1,273.6	1,315.5	1,335.6	7,248.8	7,082.6	7,035.3	7,244.0	7,419.7	7,474.0
St. Vincent & G'dines	606.8	631.4	639.9	651.9	658.5	672.8	5,526.0	5,731.7	5,803.4	5,908.1	5,963.1	6,087.3

CARIBBEAN COUNTRIES	GNI at Current Market Prices (US\$ Mn.)						GNI Per Capita (US\$)					
	2010	2014	2015	2016	2017	2018	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	...	...	...	...	...	...	...	...	...	...	...	...
The Bahamas	7,702.1	10,535.2	11,389.4	11,498.5	11,789.7	11,731.4	21,912.0	28,791.0	30,809.6	30,787.5	31,242.6	30,765.2
CSME	...	...	...	...	...	...	...	...	...	...	...	...
MDCs	...	...	...	...	...	...	...	...	...	...	...	...
Barbados	...	...	...	...	...	...	...	...	...	...	...	...
Guyana	2,272.7	3,041.8	3,167.5	3,482.1	3,471.0	3,833.0	3,031.8	4,078.1	4,252.0	4,683.6	4,681.9	5,145.3
Jamaica	12,739.6	13,497.1	13,631.7	13,393.4	14,260.1	15,010.3	4,734.5	4,961.2	5,001.9	4,909.3	5,226.1	5,503.3
Suriname	4,262.6	5,170.3	4,850.7	3,165.5	...	...	8,024.9	9,252.9	8,550.6	5,498.0	...	...
Trinidad & Tobago	...	...	...	...	...	...	...	...	...	...	...	...
LDCs	4,930.8	5,562.6	5,834.5	...	...	...	...	...	...	...	...	...
Belize	...	...	...	...	...	...	...	...	...	...	...	...
OECS	4,930.8	5,562.6	5,834.5	...	...	...	8,306.0	9,191.9	9,564.8	...	...	...
Antigua & Barbuda	1,116.5	1,238.2	1,324.4	...	...	...	13,193.4	13,823.3	14,562.6	...	...	...
Dominica	484.4	503.9	519.0	561.0	508.2	551.9	6,848.4	7,154.3	7,290.2	7,860.0	7,539.5	7,933.3
Grenada	731.1	878.5	950.3	980.7	...	...	6,960.7	8,031.6	8,631.6	8,842.5	...	...
Montserrat	51.7	58.3	58.2	...	...	...	10,300.3	11,722.9	11,619.5	...	...	...
St. Kitts & Nevis	675.9	822.3	836.3	869.9	...	...	12,837.2	17,128.3	17,331.5	17,939.2	...	...
Saint Lucia	1,202.3	1,363.5	1,409.2	...	...	...	7,253.0	7,898.7	8,086.8	...	...	...
St. Vincent & G'dines	668.9	697.9	737.2	769.2	786.6	803.1	6,091.6	6,334.5	6,686.2	6,971.0	7,122.6	7,266.8

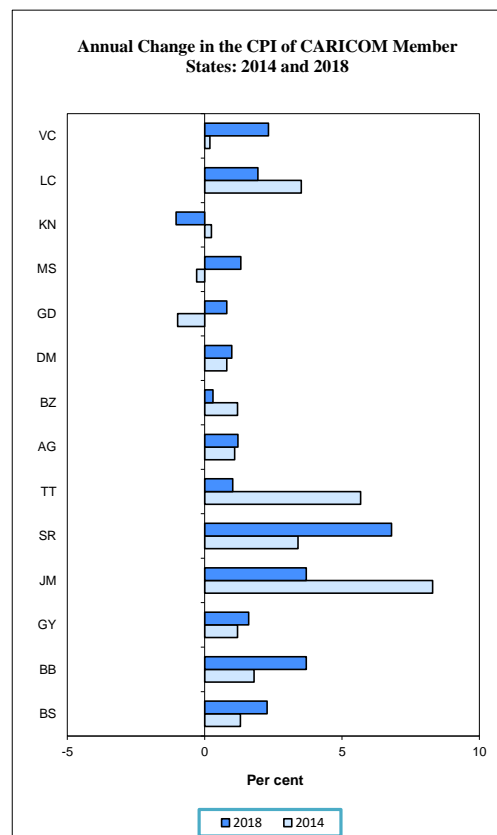
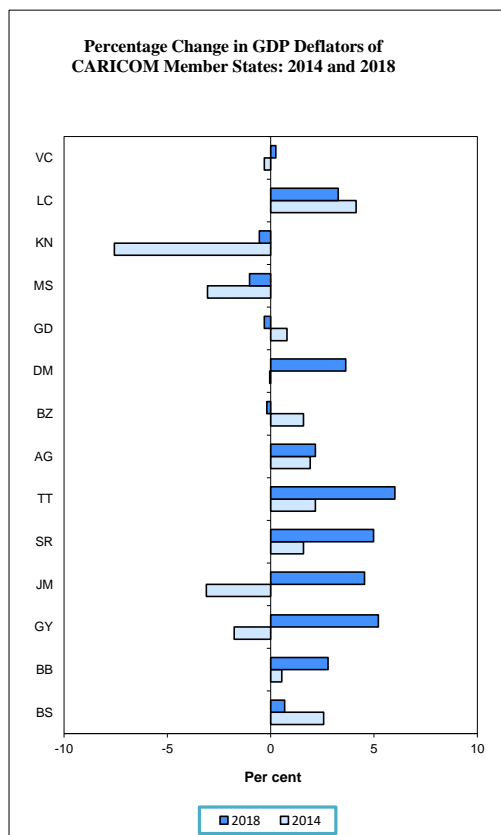
GNI of Selected CARICOM Member States and the OECS Group: 2014-2018



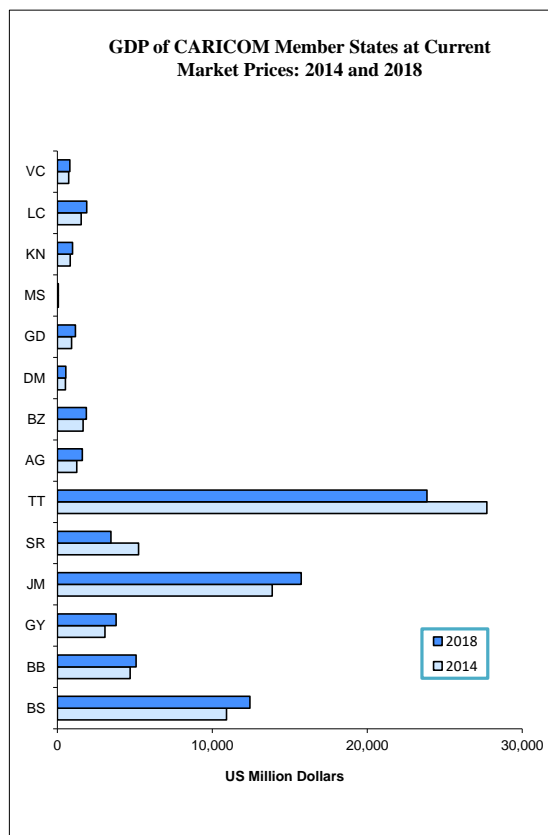
GNI per capita of CARICOM Member States: 2014 and 2018



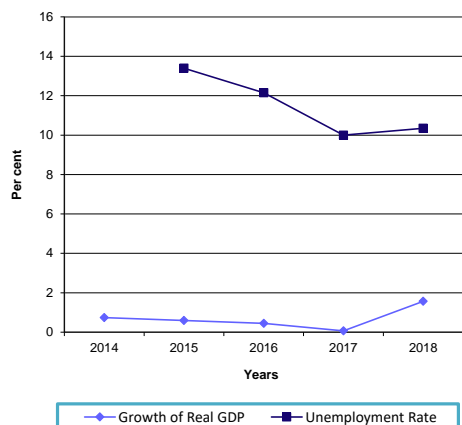
CARIBBEAN COUNTRIES	Percentage Change in GDP deflator (%)						Consumer Price Index (CPI)					
	2010	2014	2015	2016	2017	2018	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY												
The Bahamas	-0.4	2.6	7.0	1.1	1.7	0.7	1.5	1.3	1.9	-0.4	1.5	2.3
CSME												
MDCs												
Barbados	3.8	0.5	-2.0	-0.0	2.6	2.8	5.8	1.8	-1.1	1.5	4.5	3.7
Guyana	5.7	-1.8	0.9	5.4	-2.6	5.2	4.4	1.2	-1.8	1.3	1.5	1.6
Jamaica	11.7	-3.1	1.1	-1.9	3.9	4.5	12.6	8.3	3.7	2.3	4.4	3.7
Suriname	7.2	1.6	-4.4	-31.5	0.8	5.0	6.9	3.4	6.9	55.5	22.0	6.8
Trinidad & Tobago	11.7	2.2	-10.9	-5.1	3.2	6.0	10.5	5.7	4.7	3.1	1.9	1.0
LDCs												
Belize	1.5	1.6	0.8	2.9	1.6	-0.2	0.9	1.2	-0.9	0.7	1.1	0.3
OECS	3.2	0.3	3.7	1.5	1.4	1.4						
Antigua & Barbuda	1.5	1.9	3.0	1.9	-0.9	2.2	3.4	1.1	1.0	-0.5	2.4	1.2
Dominica	0.3	-0.0	6.8	3.9	-3.2	3.6	2.9	0.8	-0.9	0.1	0.3	1.0
Grenada	0.4	0.8	2.8	2.6	1.5	-0.3	3.4	-1.0	-0.5	1.6	0.9	0.8
Montserrat	-3.8	-3.1	6.2	1.8	-2.8	-1.0	2.1	-0.3	-1.1	-0.2	1.2	1.3
St. Kitts & Nevis	0.1	-7.6	0.8	3.4	4.1	-0.5	0.9	0.2	-2.3	-0.7	0.7	-1.0
Saint Lucia	9.1	4.1	6.1	-1.0	3.5	3.3	3.3	3.5	-1.0	-3.1	0.1	1.9
St. Vincent & G'dines	4.4	-0.3	2.4	0.6	1.3	0.2	1.5	0.2	-1.7	-0.1	2.2	2.3



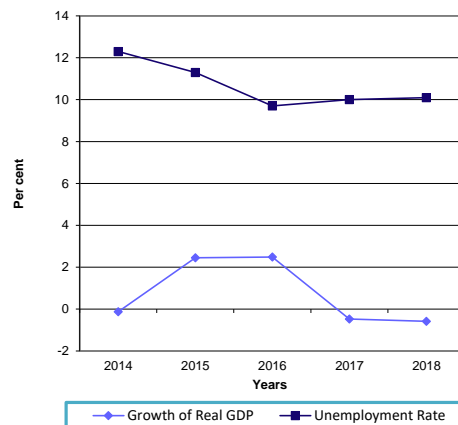
CARIBBEAN COUNTRIES	GDP at Current Market Prices (US\$ Mn)						Unemployment Rate (%)					
	2010	2014	2015	2016	2017	2018	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	61,234.4	73,006.7	71,709.8	68,088.7	69,668.9	73,292.8						
The Bahamas	7,909.6	10,913.3	11,752.3	11,938.5	12,150.4	12,424.5	...	14.8	13.4	12.2	10.0	10.4
CSME	53,324.8	62,093.4	59,957.5	56,150.2	57,518.5	60,868.3						
MDCs	46,638.0	54,588.0	52,049.7	47,878.0	48,968.7	51,920.7						
Barbados	4,530.0	4,696.4	4,715.0	4,830.0	4,978.2	5,086.7	10.8	12.3	11.3	9.7	10.0	10.1
Guyana	2,285.5	3,068.4	3,192.2	3,477.5	3,459.8	3,787.4	...	...	...	...	12.1	14.1
Jamaica	13,234.7	13,862.2	14,146.5	14,070.8	14,760.8	15,730.9	12.4	13.8	13.5	13.2	11.7	9.1
Suriname	4,369.0	5,240.7	4,839.6	3,129.0	3,210.0	3,458.0	7.0	7.0	7.8	10.7	...	...
Trinidad & Tobago	22,218.8	27,720.3	25,156.4	22,370.8	22,560.0	23,857.6	5.9	3.3	3.4	4.0	4.8	4.1
LDCs	6,686.8	7,505.4	7,907.8	8,272.1	8,549.7	8,947.6						
Belize	1,377.2	1,662.8	1,723.8	1,775.1	1,836.6	1,871.2	23.2	11.6	10.2	9.6	9.3	9.4
OECS	5,309.7	5,842.6	6,184.0	6,497.0	6,713.1	7,076.4						
Antigua & Barbuda	1,148.7	1,249.7	1,336.7	1,436.6	1,468.0	1,610.6	...	...	15.0	...	...	...
Dominica	493.8	520.2	540.7	576.2	519.8	550.6	...	...	...	...	...	...
Grenada	771.0	911.6	997.0	1,061.6	1,125.7	1,168.7	29.0	29.3	29.0	...	...	...
Montserrat	55.5	59.0	61.4	62.8	59.7	62.1	...	...	...	...	...	6.5
St. Kitts & Nevis	760.2	832.1	851.8	897.0	942.3	980.2	...	...	...	2.0	...	...
Saint Lucia	1,399.2	1,542.4	1,640.9	1,688.2	1,805.5	1,892.9	20.6	24.4	24.1	21.3	20.2	20.2
St. Vincent & G'dines	681.2	727.7	755.4	774.4	792.2	811.3	...	...	24.9	...	25.8	...



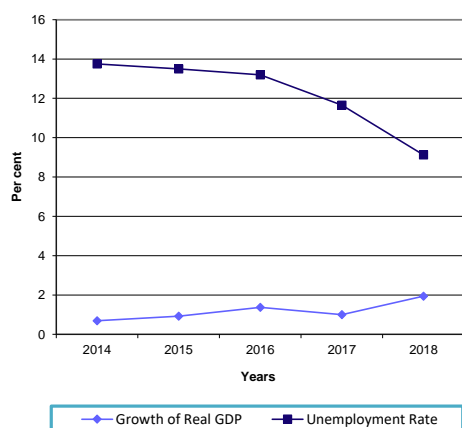
The Bahamas' Growth of Real GDP and Unemployment Rate: 2014-2018



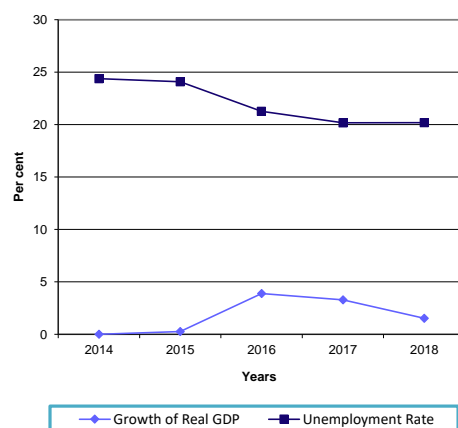
Barbados' Growth of Real GDP and Unemployment Rate: 2014-2018



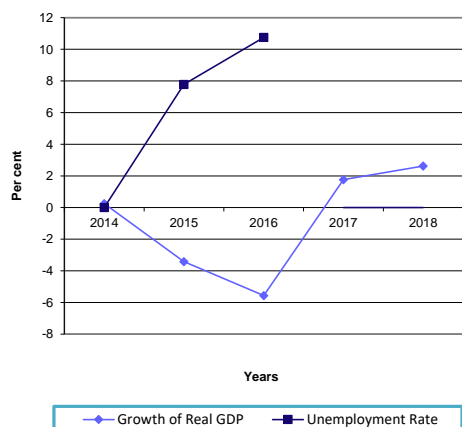
Jamaica's Growth of Real GDP and Unemployment Rate: 2014-2018



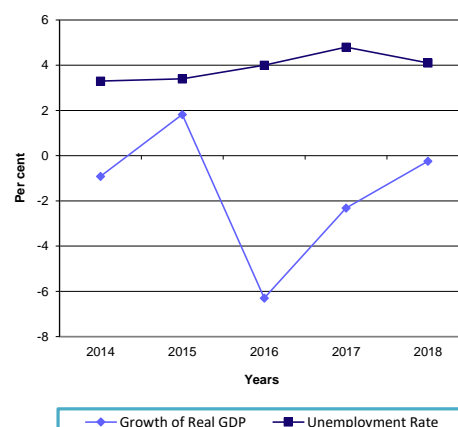
Saint Lucia's Growth of Real GDP and Unemployment Rate: 2014-2018



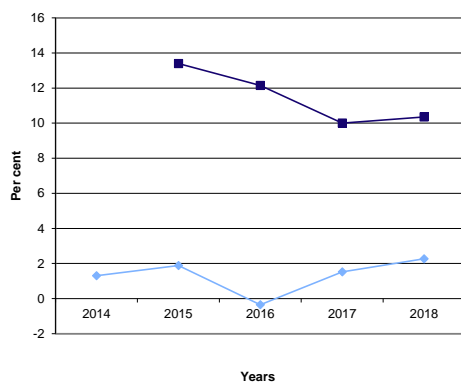
Suriname's Growth of Real GDP and Unemployment Rate: 2014-2018



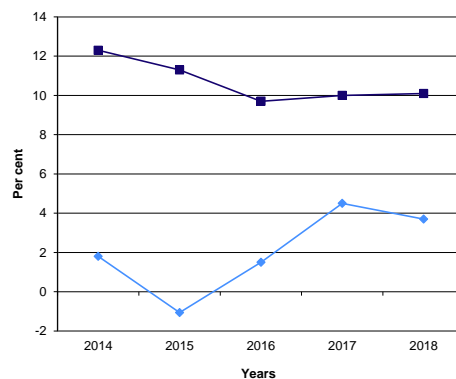
Trinidad & Tobago's Growth of Real GDP and Unemployment Rate: 2014-2018



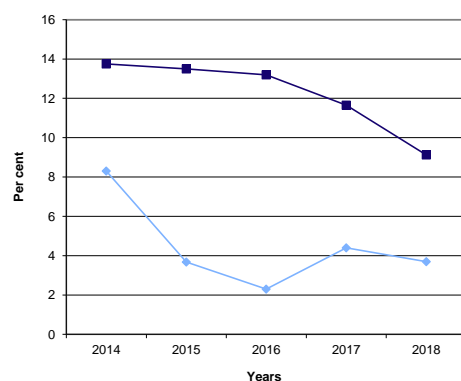
The Bahamas' Unemployment Rate and Annual Change in the CPI: 2014-2018



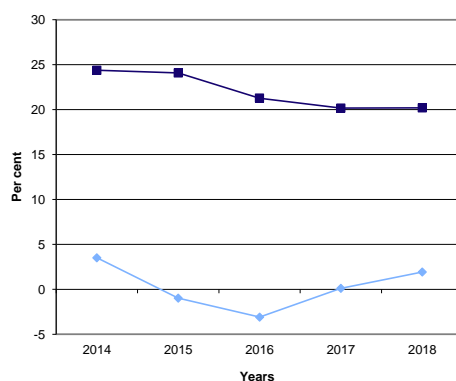
Barbados' Unemployment Rate and Annual Change in the CPI: 2014-2018



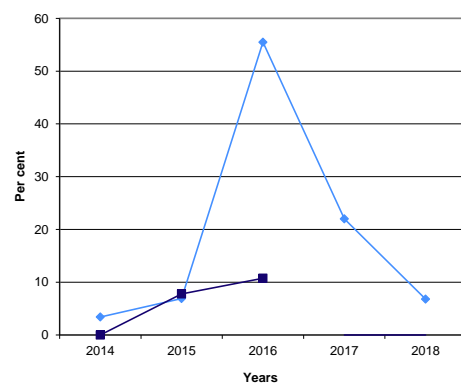
Jamaica's Unemployment Rate and Annual Change in the CPI: 2014-2018



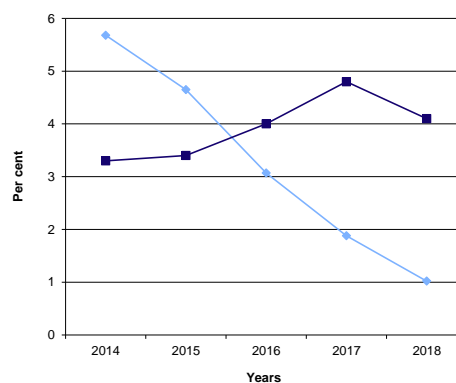
Saint Lucia's Unemployment Rate and Annual Change in the CPI: 2014-2018



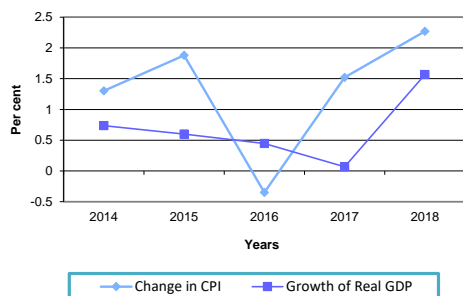
Suriname's Unemployment Rate and Annual Change in the CPI: 2014-2018



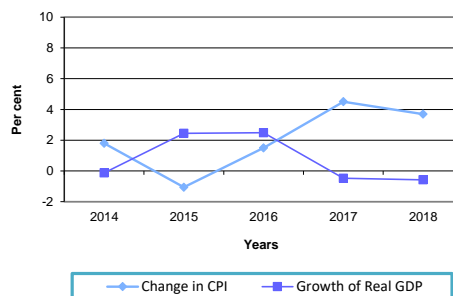
Trinidad and Tobago's Unemployment Rate and Annual Change in the CPI: 2014-2018



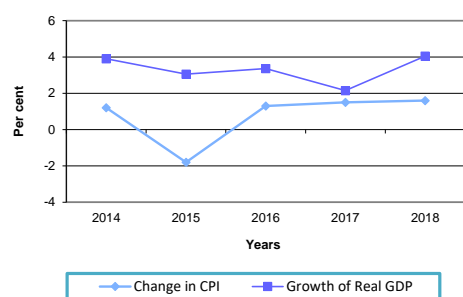
The Bahamas' Annual Change in the CPI and Growth of Real GDP: 2014-2018



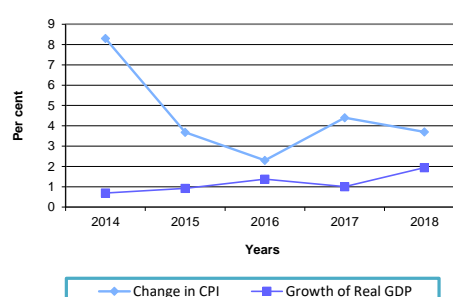
Barbados' Annual Change in the CPI and Growth of Real GDP: 2014-2018



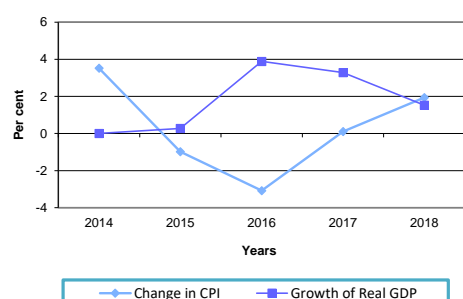
Guyana's Annual Change in the CPI and Growth of Real GDP: 2014-2018



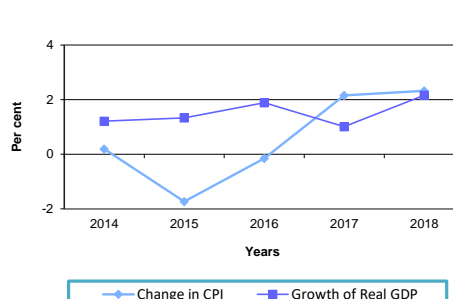
Jamaica's Annual Change in the CPI and Growth of Real GDP: 2014-2018



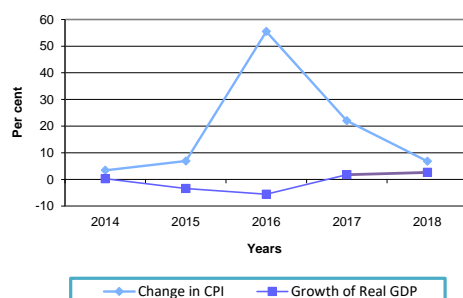
Saint Lucia's Change in the CPI and Growth of Real GDP: 2014-2018



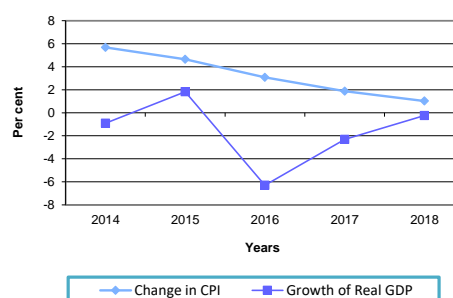
St. Vincent & the G'dines' Annual Change in the CPI and Growth of Real GDP: 2014-2018



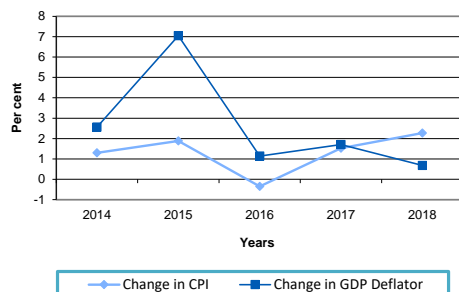
Suriname's Annual Change in the CPI and Growth of Real GDP: 2014-2018



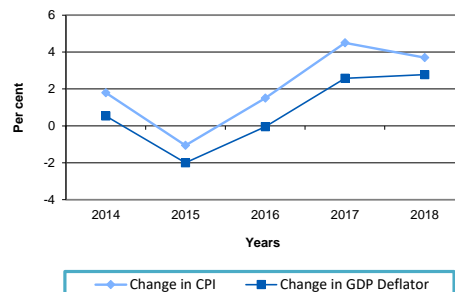
Trinidad and Tobago's Annual Change in the CPI and Growth of Real GDP: 2014-2018



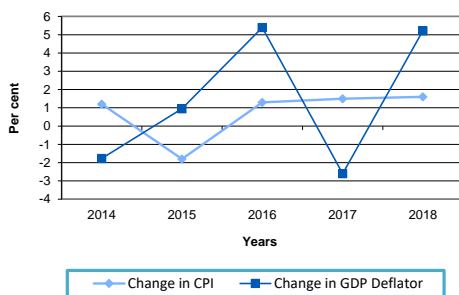
The Bahamas' Annual Change in the CPI and GDP Deflator: 2014-2018



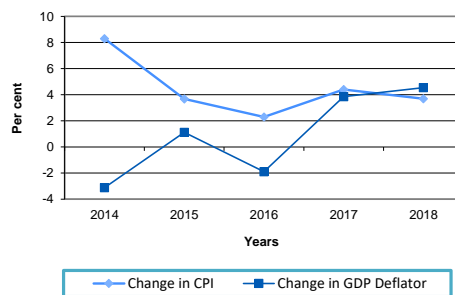
Barbados' Annual Change in the CPI and GDP Deflator: 2014-2018



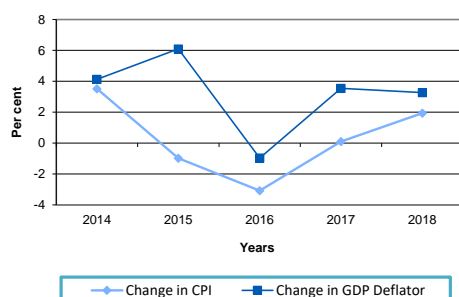
Guyana's Annual Change in the CPI and GDP Deflator: 2014-2018



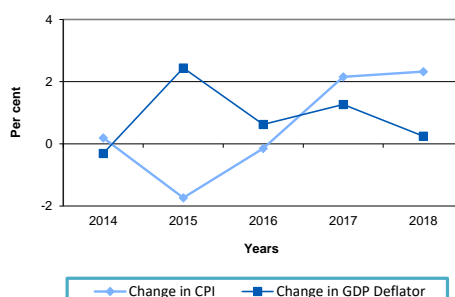
Jamaica's Annual Change in the CPI and GDP Deflator: 2014-2018



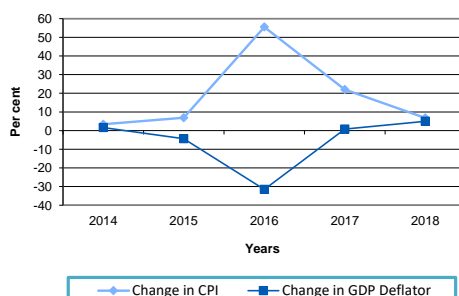
Saint Lucia's Change in the CPI and GDP Deflator: 2014-2018



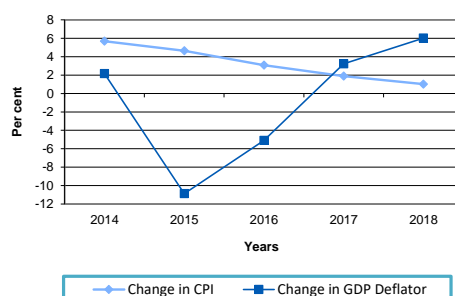
St. Vincent & the G'dines' Annual Change in the CPI and GDP Deflator: 2014-2018



Suriname's Annual Change in the CPI and GDP Deflator: 2014-2018



Trinidad and Tobago's Annual Change in the CPI and GDP Deflator: 2014-2018



Notes about the Data

Gross Domestic Product (GDP)

Estimates of Gross Domestic Product (GDP) at constant prices have been prepared at various base years across the Member States of the Caribbean Community (CARICOM). In the case of Belize, the base year is 2000, for Guyana and the member countries of the Organisation of Eastern Caribbean States (OECS) it is 2006, Jamaica and Suriname use 2007 for their base year and Barbados uses 2010. The Bahamas and Trinidad and Tobago both use the year 2012.

Given that the latest reported base year among the countries is 2012, in an effort to arrive at regionally comparable data, the constant price data for those countries with a base year other than 2012, have been recalculated/arithmetically “re-based” to bring them to this year. This approach of deriving a common base year is a second-best method. Ideally, the best approach would be to use the detailed price and quantity measures at the individual country level to re-base the GDP at constant prices.

Conversion of the data from national currencies to United States (US) dollars for some generates the problem of annual changes at constant prices being larger than the corresponding changes at current prices for specific Member States. In addition, relative changes in current prices between Member States are affected by the uncoordinated movements between changes in exchange rates and prices. There were also differences in changes in current prices in US dollars as compared to similar changes in the national currency of the affected country.

Growth of Real GDP

Growth rates were calculated as the annual change in the real GDP in

constant 2012 prices. Since shifting the base years for those countries with base years other than 2012 was done arithmetically, growth rates for these countries would not differ from the growth rates derived using the national base years.

Gross National Income (GNI)

Gross National Income (GNI) data, where available, are presented in market prices.

Consumer Price Index (CPI)

The data presented on Consumer Prices represent the inflation rates of Member States as measured by the percentage change in the annual average Consumer Price Index (CPI) of the respective Member State. In the case of Guyana, the data refer to the percentage change in the end of period CPI.

It should be noted that differences in the Consumer Price Index exist across Member States relative to the base year of the indices, the composition of the basket of goods and the geographic area covered within countries. In some instances, the prices data reflect only one part of the country, for example, urban areas, or just one city. For example, the CPI data for Suriname refer to Paramaribo and Wanica districts only while in the case of Guyana, the data refer to the capital city, Georgetown. However, due to the relatively small sizes/population of the Member States, the annual changes are taken as being representative of the entire country. It may be the case, however, that in rural areas, prices are higher, and these are not reflected in the index.

In some Member States, an Index of Retail Prices or Retail Price Index (RPI) is compiled rather than a CPI and the annual changes in this index

were used to determine the inflation rate for those countries.

Unemployment Rates

Labour Force data are compiled from surveys conducted by the Member States. However, these surveys are not always conducted on a regular basis in some countries. In these cases, the only available data on employment are often derived from the decennial population and housing censuses.

This leads to comparability issues as there are differences in the reference periods among Member States for the measurement of economic activity. Labour Force data could also be affected by seasonality depending on the time of the year when the survey was conducted. For those countries that conduct quarterly or bi-annual surveys, the average of available periods was used for the annual figure. In some cases, countries do not estimate an average for the entire year and the unemployment rate is for a specific point in time during the year.

In addition, some Member States use the population ‘15 years and over’ to measure economic activity while others use the ‘14 years and over’ age group.

Concepts and Definitions

Gross Domestic Product

The Gross Domestic Product (GDP) is the total market value of goods and services produced in the country within a given period of time, after deduction of the cost of goods and services used up in the process of production, but before deduction of allowances for the consumption of fixed capital. It is the sum of the gross value added by all resident and non-resident producers in the economy

plus any taxes minus subsidies not included in the value of production.

Gross National Income and GNI Per Capita

Gross Domestic Product plus net income from abroad equals the gross national income (GNI). GNI per capita is the total gross national income divided by the estimated total mid-year population.

GDP Implicit Price Deflator

The GDP implicit price deflator is the ratio of current prices over constant prices expressed as a percentage. This is one measure of general price changes in the economy, taking into account changes in the prices of all the final demand categories such as government consumption, capital formation, international trade and private final consumption expenditure.

Consumer Price Index

The Consumer Price Index (CPI) is a measure designed to monitor the changes in the prices prevailing in an economy based on a fixed basket of goods and services usually from one month to the next and sometimes based on a defined group of households or persons. It is a reflection of changes in prices as they affect the average consumer in the acquisition of goods and services.

Unemployment Rate

The unemployment rate measures the total unemployed as a percentage of the total labour force during a defined reference period.

Sources of Data

National Accounts data (GDP, GNI) were compiled from data produced by the National Statistics Offices (NSOs) of the Member States and for the most part were submitted through the United Nations National Accounts Questionnaires (NAQ).

Data on prices were originally extracted from websites and reports/bulletins prepared by the NSOs of the respective Member States.

Labour Force data were submitted directly to the CARICOM Secretariat from the NSOs or were extracted from the NSOs' publications and websites.

(See Appendix for a complete listing of sources.)

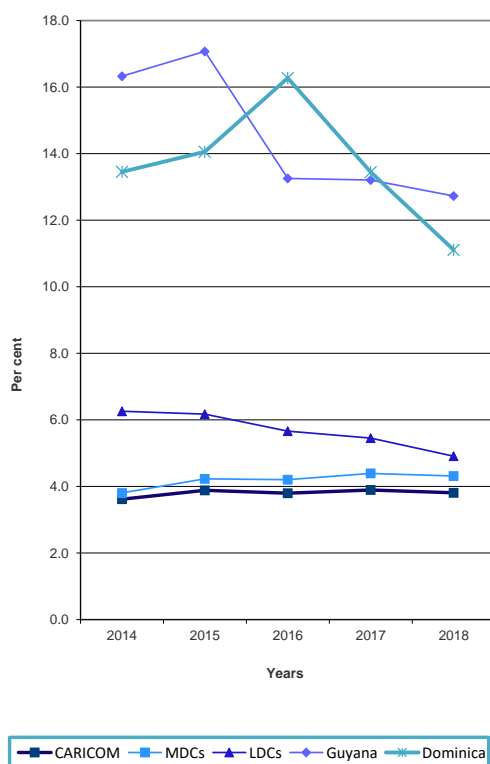


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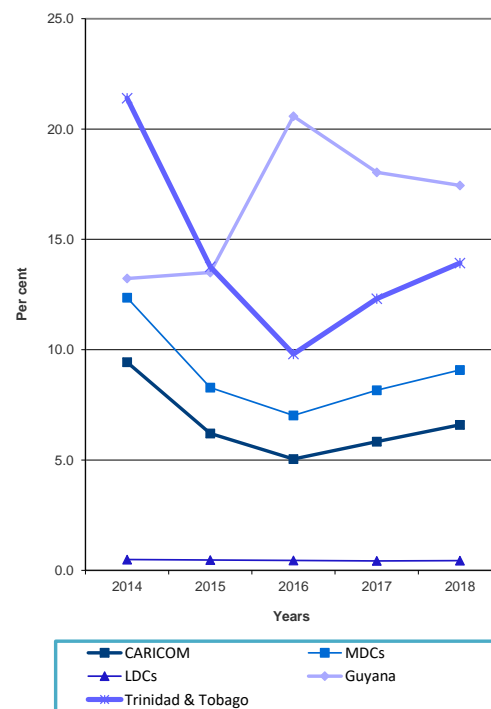
Structure of Gross Domestic Product

CARIBBEAN COUNTRIES	Agriculture						Mining and Quarrying					
	2010	2014	2015	2016	2017	2018	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	3.5	3.6	3.9	3.8	3.9	3.8	10.1	9.4	6.2	5.0	5.8	6.6
The Bahamas	2.1	0.9	0.8	0.9	0.8	0.9	1.1	1.0	0.9	0.3	0.2	0.6
CSME	3.7	4.1	4.5	4.4	4.6	4.4	11.4	10.9	7.3	6.1	7.0	7.8
MDCs	3.5	3.8	4.2	4.2	4.4	4.3	13.0	12.4	8.3	7.0	8.2	9.1
Barbados	1.3	1.4	1.3	1.3	1.3	1.4	0.2	0.2	0.2	0.2	0.2	0.2
Guyana	16.4	16.3	17.1	13.3	13.2	12.7	13.9	13.2	13.5	20.6	18.0	17.4
Jamaica	5.3	6.0	6.3	6.6	6.6	6.6	1.1	1.2	1.8	1.9	2.3	3.0
Suriname	9.5	9.2	9.1	9.9	11.6	11.6	7.2	4.5	3.1	5.5	7.7	7.4
Trinidad & Tobago	0.4	0.7	1.0	1.1	1.2	1.0	23.7	21.4	13.8	9.8	12.3	13.9
LDCs	5.4	6.3	6.2	5.7	5.5	4.9	0.4	0.5	0.5	0.5	0.4	0.4
Belize	11.7	13.8	12.9	10.4	11.2	9.6	0.5	0.4	0.4	0.4	0.3	0.3
OECS	3.8	4.1	4.3	4.4	3.9	3.7	0.4	0.5	0.5	0.5	0.5	0.5
Antigua & Barbuda	1.6	1.7	1.6	1.6	1.8	1.7	0.8	0.9	0.8	0.8	0.9	1.0
Dominica	11.5	13.5	14.1	16.3	13.4	11.1	1.2	1.1	1.1	1.0	1.1	1.2
Grenada	4.5	6.1	7.4	6.2	5.4	5.3	0.3	0.2	0.3	0.2	0.2	0.2
Montserrat	1.0	1.4	1.2	1.3	1.2	1.1	0.2	1.1	1.6	1.4	1.8	2.2
St. Kitts & Nevis	1.3	1.2	1.1	1.0	1.2	1.2	0.1	0.2	0.2	0.2	0.1	0.2
Saint Lucia	2.7	2.3	2.3	2.3	2.1	2.0	0.2	0.4	0.4	0.4	0.3	0.2
St. Vincent & G'dines	6.1	6.6	6.2	6.9	6.9	7.2	0.2	0.2	0.2	0.2	0.2	0.2

CARICOM, MDCs, LDCs, Dominica and Guyana's
Contribution of Agriculture to their Respective
GDP: 2014-2018

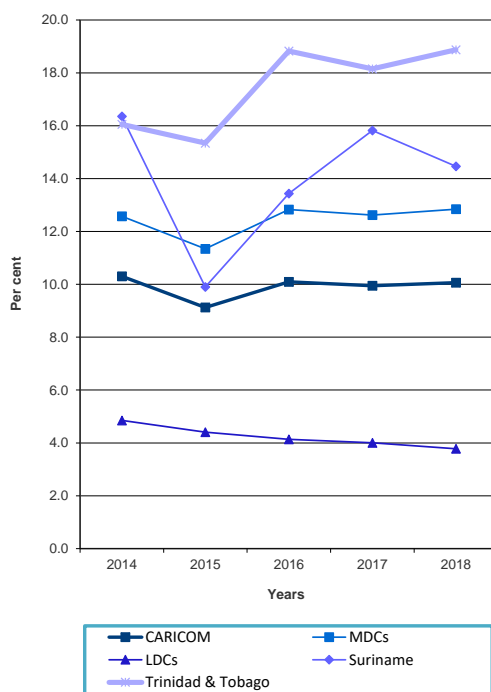


CARICOM, MDCs, LDCs, Guyana and Trinidad
and Tobago's Contribution of Mining and
Quarrying to their Respective GDP: 2014-2018

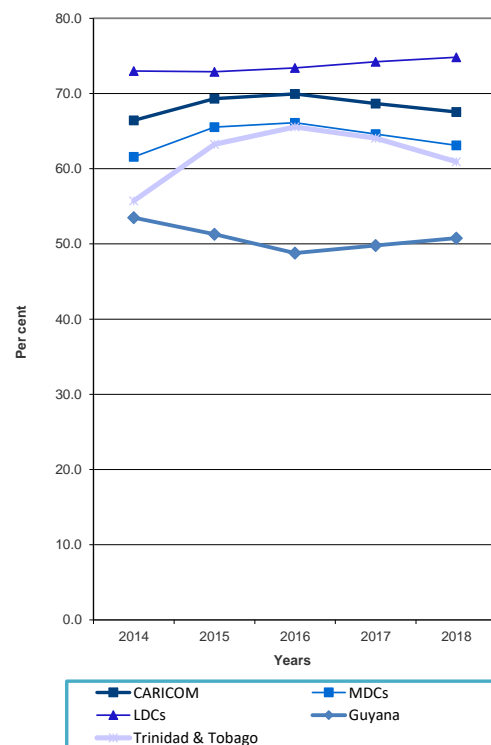


CARIBBEAN COUNTRIES	Manufacturing						Services					
	2010	2014	2015	2016	2017	2018	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	12.0	10.3	9.1	10.1	9.9	10.1	67.0	66.4	69.3	70.0	68.7	67.6
The Bahamas	3.7	2.7	2.5	3.3	3.3	3.0	90.2	86.2	83.6	82.9	81.0	80.9
CSME	13.3	11.6	10.4	11.5	11.3	11.5	63.5	63.0	66.5	67.2	66.1	64.8
MDCs	14.4	12.6	11.3	12.8	12.6	12.8	62.0	61.6	65.5	66.1	64.6	63.1
Barbados	5.8	5.6	5.5	5.3	5.2	5.3	78.9	78.7	79.2	78.6	77.7	76.9
Guyana	5.9	5.5	5.8	5.0	5.3	5.0	52.1	53.5	51.3	48.8	49.8	50.8
Jamaica	7.8	8.1	7.9	7.7	7.7	7.7	72.8	69.9	68.5	67.9	66.4	66.1
Suriname	21.0	16.4	9.9	13.4	15.8	14.5	53.1	59.9	65.1	62.2	56.1	57.9
Trinidad & Tobago	19.6	16.1	15.3	18.8	18.2	18.9	54.9	55.7	63.2	65.6	64.1	60.9
LDCs	5.5	4.9	4.4	4.1	4.0	3.8	74.3	73.0	72.9	73.4	74.2	74.8
Belize	12.4	8.8	7.0	6.6	6.7	5.6	62.9	62.3	63.4	65.8	65.6	68.7
OECS	3.8	3.7	3.7	3.5	3.3	3.3	77.2	76.0	75.5	75.5	76.6	76.5
Antigua & Barbuda	2.2	2.8	2.7	2.7	2.5	2.5	80.2	79.4	78.7	78.4	79.2	80.1
Dominica	2.4	3.0	4.0	2.6	1.9	2.2	64.5	63.2	62.0	60.9	65.0	63.5
Grenada	3.5	3.4	3.4	3.4	3.1	3.2	75.4	73.7	72.1	72.6	73.8	73.3
Montserrat	1.5	1.7	1.6	2.3	2.3	2.4	86.2	82.1	82.1	80.7	80.6	80.1
St. Kitts & Nevis	8.5	7.9	7.4	6.4	6.0	5.9	80.6	79.3	79.8	81.8	82.8	82.8
Saint Lucia	2.7	2.2	2.1	2.2	2.2	2.4	81.0	79.4	79.5	79.0	79.6	79.2
St. Vincent & G'dines	4.8	4.9	4.9	4.9	5.0	5.0	70.8	70.9	70.5	69.4	68.9	68.3

CARICOM, MDCs, LDCs, Suriname and Trinidad & Tobago's Contribution of Manufacturing to their Respective GDP: 2014-2018

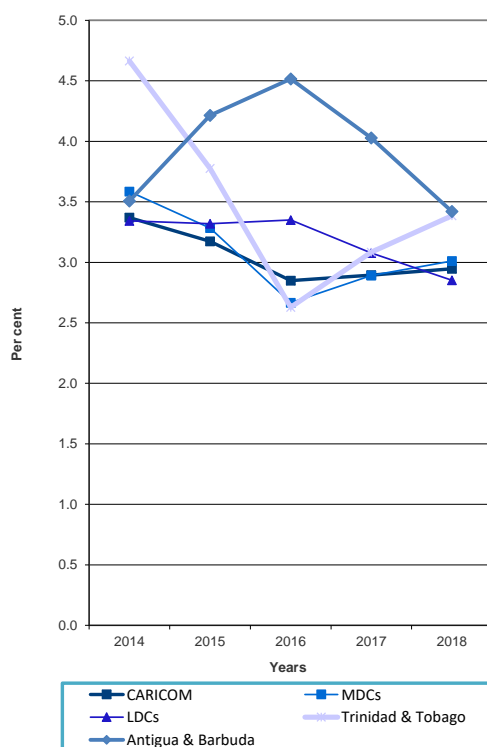


CARICOM, MDCs, LDCs and Guyana and Trinidad and Tobago's Contribution of Services to their Respective GDP: 2014-2018

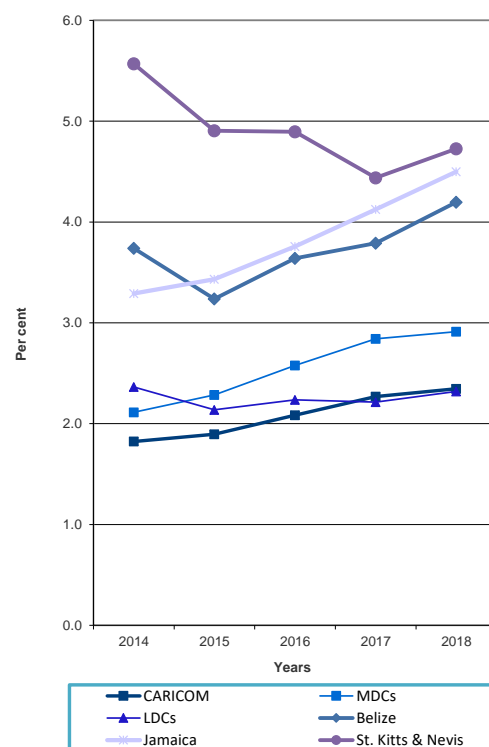


CARIBBEAN COUNTRIES	Utilities						FISIM					
	2010	2014	2015	2016	2017	2018	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	2.2	3.4	3.2	2.8	2.9	2.9	3.7	1.8	1.9	2.1	2.3	2.3
The Bahamas	2.2	2.3	2.6	3.2	2.8	2.7	6.4	0.0	0.0	0.0	0.0	0.0
CSME	2.2	3.6	3.3	2.8	2.9	3.0	3.3	2.1	2.3	2.5	2.7	2.8
MDCs	2.1	3.6	3.3	2.7	2.9	3.0	3.4	2.1	2.3	2.6	2.8	2.9
Barbados	2.4	2.3	2.4	2.3	2.3	2.3	2.1	1.5	1.6	1.7	1.7	1.7
Guyana	2.3	2.0	2.9	3.1	3.0	2.5	3.4	3.3	3.2	3.1	3.0	2.9
Jamaica	2.8	2.8	2.8	2.8	2.8	2.9	3.9	3.3	3.4	3.8	4.1	4.5
Suriname	2.1	2.0	3.2	2.3	2.5	2.7	0.0	0.0	0.0	0.0	0.0	0.0
Trinidad & Tobago	1.3	4.7	3.8	2.6	3.1	3.4	4.1	1.9	2.1	2.3	2.6	2.5
LDCs	3.3	3.3	3.3	3.4	3.1	2.9	2.4	2.4	2.1	2.2	2.2	2.3
Belize	3.6	4.0	3.4	3.5	3.1	2.9	4.3	3.7	3.2	3.6	3.8	4.2
OECS	3.2	3.2	3.3	3.3	3.1	2.8	1.9	2.0	1.8	1.9	1.8	1.8
Antigua & Barbuda	3.7	3.5	4.2	4.5	4.0	3.4	2.6	1.5	1.4	1.4	1.5	1.4
Dominica	3.9	4.2	4.1	4.3	3.7	2.4	1.0	1.1	1.1	1.2	1.3	2.0
Grenada	3.9	3.7	3.3	3.0	2.7	2.7	1.3	0.9	0.9	1.0	1.1	1.2
Montserrat	2.9	2.5	2.6	2.6	2.7	2.7	1.1	0.5	0.5	0.5	0.6	0.6
St. Kitts & Nevis	1.3	1.2	1.3	1.2	1.0	1.1	3.1	5.6	4.9	4.9	4.4	4.7
Saint Lucia	3.0	3.3	3.2	3.4	3.3	3.2	1.9	1.9	1.9	1.8	1.6	1.5
St. Vincent & G'dines	3.9	3.2	3.6	3.2	3.1	3.3	1.1	0.9	1.0	1.0	0.9	0.9

CARICOM, MDCs, LDCs, Antigua & Barbuda and Trinidad and Tobago's Contribution of Utilities to their Respective GDP: 2014-2018

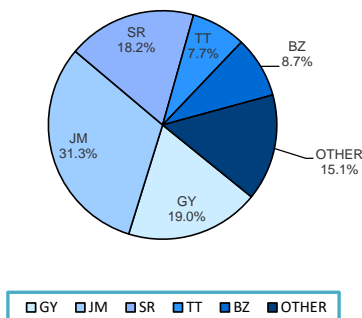


CARICOM, MDCs, LDCs, Belize, Jamaica and St. Kitts and Nevis' Contribution of FISIM to their Respective GDP: 2014-2018

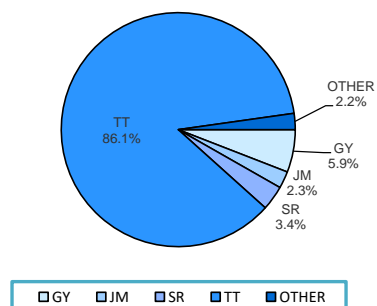


CARIBBEAN COUNTRIES	Agriculture						Mining and Quarrying					
	2010	2014	2015	2016	2017	2018	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
The Bahamas	7.9	3.5	3.5	4.0	3.5	4.0	1.4	1.5	2.2	1.1	0.7	1.6
CSME	92.1	96.5	96.5	96.0	96.5	96.0	98.6	98.5	97.8	98.9	99.3	98.4
MDCs	75.5	78.7	79.0	77.9	79.3	80.3	98.2	97.9	96.9	97.9	98.4	97.6
Barbados	2.7	2.4	2.2	2.4	2.4	2.6	0.2	0.2	0.2	0.2	0.3	0.3
Guyana	17.3	19.0	19.6	17.8	16.8	17.3	5.2	5.9	9.7	20.8	15.4	13.7
Jamaica	32.2	31.3	32.0	35.9	36.1	37.2	2.4	2.3	5.9	8.0	8.3	9.6
Suriname	19.1	18.2	15.7	11.9	13.7	14.4	5.1	3.4	3.4	5.0	6.1	5.3
Trinidad & Tobago	4.1	7.7	9.5	9.8	10.3	8.8	85.4	86.1	77.8	63.8	68.3	68.8
LDCs	16.7	17.8	17.5	18.1	17.2	15.7	0.5	0.5	0.8	1.1	0.9	0.8
Belize	7.4	8.7	8.0	7.2	7.6	6.4	0.1	0.1	0.2	0.2	0.1	0.1
OECS	9.2	9.1	9.6	11.0	9.6	9.3	0.4	0.4	0.7	0.9	0.8	0.7
Antigua & Barbuda	0.9	0.8	0.8	0.9	1.0	1.0	0.2	0.2	0.2	0.3	0.3	0.3
Dominica	2.6	2.6	2.7	3.6	2.6	2.2	0.1	0.1	0.1	0.2	0.1	0.1
Grenada	1.6	2.1	2.7	2.5	2.2	2.2	0.0	0.0	0.1	0.1	0.1	0.0
Montserrat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
St. Kitts & Nevis	0.5	0.4	0.3	0.3	0.4	0.4	0.0	0.0	0.0	0.0	0.0	0.0
Saint Lucia	1.7	1.4	1.4	1.5	1.4	1.4	0.0	0.1	0.2	0.2	0.1	0.1
St. Vincent & G'dines	1.9	1.8	1.7	2.1	2.0	2.1	0.0	0.0	0.0	0.0	0.0	0.0

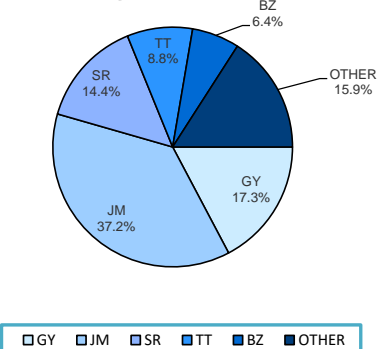
Member States' Contribution to CARICOM's Total Agriculture GDP, 2014



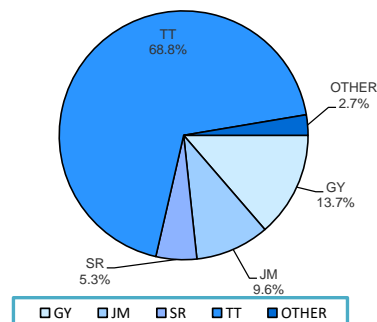
Member States' Contribution to CARICOM's Total Mining & Quarrying GDP, 2014



Member States' Contribution to CARICOM's Total Agriculture GDP, 2018

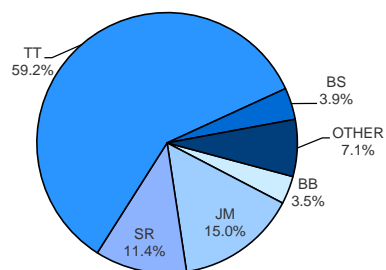


Member States' Contribution to CARICOM's Total Mining & Quarrying GDP, 2018

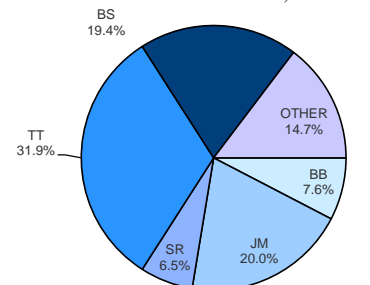


CARIBBEAN COUNTRIES	Manufacturing						Services					
	2010	2014	2015	2016	2017	2018	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
The Bahamas	4.0	3.9	4.4	5.7	5.9	5.0	17.4	19.4	19.8	20.8	20.6	20.3
CSME	96.0	96.1	95.6	94.3	94.1	95.0	82.6	80.6	80.2	79.2	79.4	79.7
MDCs	91.0	91.2	90.2	89.3	89.2	90.4	70.5	69.3	68.6	66.5	66.2	66.2
Barbados	3.6	3.5	3.9	3.7	3.7	3.6	8.7	7.6	7.5	8.0	8.1	7.9
Guyana	1.8	2.2	2.8	2.5	2.6	2.6	2.9	3.4	3.3	3.6	3.6	3.9
Jamaica	13.9	15.0	17.2	15.7	16.4	16.4	23.5	20.0	19.5	20.1	20.5	21.0
Suriname	12.4	11.4	7.3	6.1	7.3	6.8	5.7	6.5	6.3	4.1	3.8	4.0
Trinidad & Tobago	59.2	59.2	59.0	61.3	59.1	61.1	29.7	31.9	32.0	30.8	30.2	29.4
LDCs	5.0	4.8	5.3	5.0	4.9	4.6	12.1	11.3	11.6	12.7	13.3	13.5
Belize	2.3	2.0	1.9	1.7	1.8	1.4	2.1	2.1	2.2	2.5	2.5	2.6
OECS	2.7	2.9	3.5	3.3	3.2	3.2	10.0	9.2	9.4	10.3	10.8	10.9
Antigua & Barbuda	0.3	0.5	0.5	0.6	0.5	0.5	2.2	2.0	2.1	2.4	2.4	2.6
Dominica	0.2	0.2	0.3	0.2	0.1	0.2	0.8	0.7	0.7	0.7	0.7	0.7
Grenada	0.4	0.4	0.5	0.5	0.5	0.5	1.4	1.4	1.4	1.6	1.7	1.7
Montserrat	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1
St. Kitts & Nevis	0.9	0.9	1.0	0.8	0.8	0.8	1.5	1.4	1.4	1.5	1.6	1.6
Saint Lucia	0.5	0.5	0.5	0.5	0.6	0.6	2.8	2.5	2.6	2.8	3.0	3.0
St. Vincent & G'dines	0.4	0.5	0.6	0.6	0.6	0.6	1.2	1.1	1.1	1.1	1.1	1.1

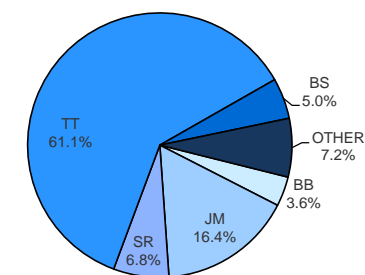
Member States' Contribution to CARICOM's Total Manufacturing GDP, 2014



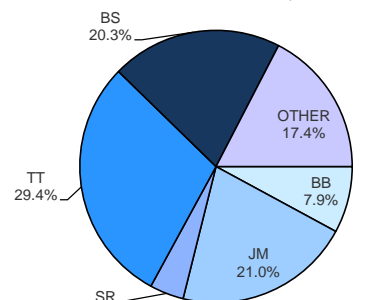
Member States' Contribution to CARICOM's Total Services GDP, 2014



Member States' Contribution to CARICOM's Total Manufacturing GDP, 2018

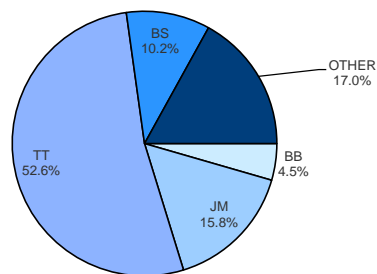


Member States' Contribution to CARICOM's Total Services GDP, 2018

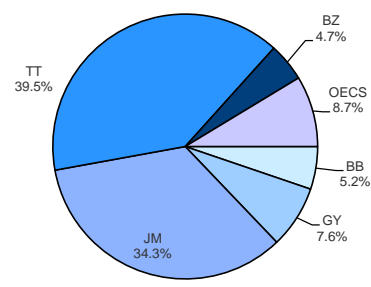


CARIBBEAN COUNTRIES	Utilities						FISIM					
	2010	2014	2015	2016	2017	2018	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
The Bahamas	13.0	10.2	13.4	19.9	16.8	15.8	22.2	0.0	0.0	0.0	0.0	0.0
CSME	87.0	89.8	86.6	80.1	83.2	84.2	77.8	100.0	100.0	100.0	100.0	100.0
MDCs	70.1	79.6	75.1	65.8	70.2	72.4	70.7	86.7	87.6	87.0	88.0	87.9
Barbados	8.2	4.5	4.9	5.7	5.7	5.3	4.2	5.2	5.4	5.8	5.4	5.0
Guyana	4.0	2.5	4.1	5.6	5.2	4.4	3.4	7.6	7.6	7.5	6.6	6.5
Jamaica	28.8	15.8	17.6	20.6	20.8	20.9	22.8	34.3	35.7	37.3	38.5	41.2
Suriname	7.1	4.2	6.8	3.7	4.1	4.3	0.0	0.0	0.0	0.0	0.0	0.0
Trinidad & Tobago	21.9	52.6	41.7	30.3	34.5	37.4	40.3	39.5	38.7	36.4	37.5	35.3
LDCs	16.9	10.2	11.5	14.3	13.0	11.8	7.1	13.3	12.4	13.0	12.0	12.1
Belize	3.8	2.7	2.6	3.2	2.9	2.6	2.6	4.7	4.1	4.6	4.4	4.6
OECS	13.1	7.5	8.9	11.1	10.2	9.3	4.5	8.7	8.3	8.5	7.6	7.5
Antigua & Barbuda	3.2	1.8	2.5	3.3	2.9	2.6	1.3	1.4	1.4	1.4	1.4	1.3
Dominica	1.5	0.9	1.0	1.3	1.0	0.6	0.2	0.4	0.4	0.5	0.4	0.6
Grenada	2.3	1.4	1.4	1.6	1.5	1.5	0.4	0.6	0.6	0.7	0.8	0.8
Montserrat	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
St. Kitts & Nevis	0.8	0.4	0.5	0.6	0.5	0.5	1.0	3.5	3.1	3.1	2.6	2.7
Saint Lucia	3.2	2.0	2.3	2.9	3.0	2.8	1.2	2.2	2.2	2.2	1.8	1.6
St. Vincent & G'dines	2.0	0.9	1.2	1.3	1.2	1.3	0.3	0.5	0.5	0.5	0.5	0.4

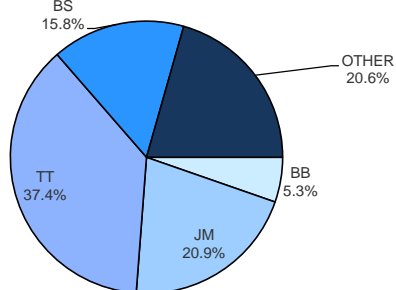
Member States' Contribution to CARICOM's Total Utilities GDP, 2014



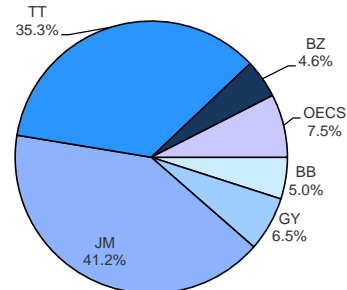
Member States' Contribution to CARICOM's Total FISIM, 2014



Member States' Contribution to CARICOM's Total Utilities GDP, 2018



Member States' Contribution to CARICOM's Total FISIM, 2018



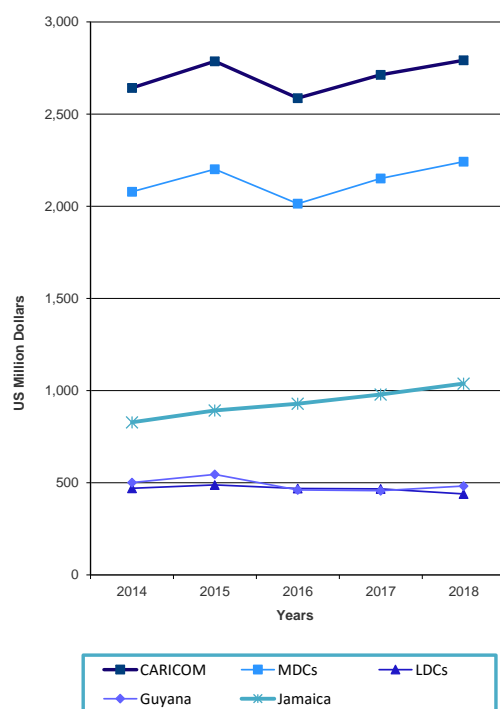
Agriculture (US\$ Mn)

CARIBBEAN COUNTRIES	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	2163.5	2641.6	2786.2	2586.5	2713.2	2791.9
The Bahamas	170.0	93.4	96.5	104.2	95.9	110.7
CSME	1993.5	2548.3	2689.6	2482.3	2617.2	2681.2
MDCs	1633.1	2078.4	2201.4	2013.8	2150.9	2241.9
Barbados	58.8	63.6	61.7	62.5	64.8	73.2
Guyana	374.6	501.0	545.0	461.1	456.9	482.1
Jamaica	697.3	828.0	892.5	928.6	979.1	1038.0
Suriname	413.7	481.3	438.1	309.0	371.5	402.0
Trinidad & Tobago	88.7	204.4	264.1	252.7	278.6	246.6
LDCs	360.4	469.9	488.2	468.5	466.4	439.3
Belize	160.6	228.8	221.6	185.0	205.8	179.0
OECS	199.7	241.1	266.6	283.6	260.6	260.4
Antigua & Barbuda	18.8	20.7	21.6	22.5	26.3	27.9
Dominica	56.6	70.0	76.0	93.8	69.9	61.2
Grenada	34.8	55.6	74.1	65.9	60.5	61.5
Montserrat	0.5	0.8	0.7	0.8	0.7	0.7
St. Kitts & Nevis	9.9	9.8	9.5	8.8	11.1	11.7
Saint Lucia	37.7	36.1	37.6	38.4	37.2	38.7
St. Vincent & G'dines	41.4	48.1	47.1	53.3	54.9	58.8

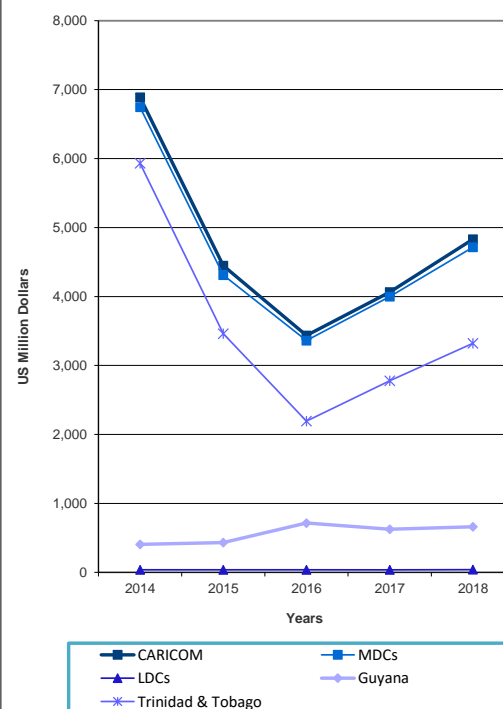
Mining and Quarrying (US\$ Mn)

CARIBBEAN COUNTRIES	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	6158.7	6887.7	4448.3	3435.1	4064.7	4831.5
The Bahamas	83.4	106.1	100.1	36.4	30.1	76.7
CSME	6075.3	6781.6	4348.2	3398.7	4034.6	4754.9
MDCs	6045.9	6744.8	4311.0	3361.5	3998.1	4715.8
Barbados	10.5	10.9	9.0	8.1	10.6	12.4
Guyana	317.5	405.8	430.9	715.6	624.1	660.6
Jamaica	146.0	161.5	261.5	273.9	339.2	465.0
Suriname	315.1	235.0	149.5	171.0	246.7	256.0
Trinidad & Tobago	5256.8	5931.5	3460.1	2192.9	2777.6	3321.8
LDCs	29.4	36.8	37.3	37.3	36.5	39.0
Belize	6.5	7.0	6.8	7.3	5.8	5.3
OECS	23.0	29.8	30.5	29.9	30.7	33.8
Antigua & Barbuda	9.4	11.7	10.5	11.7	13.3	15.5
Dominica	6.1	6.0	6.2	6.0	5.7	6.9
Grenada	2.4	2.1	2.9	2.2	2.3	2.3
Montserrat	0.1	0.7	1.0	0.9	1.1	1.4
St. Kitts & Nevis	0.8	1.3	1.3	1.4	1.3	1.8
Saint Lucia	2.6	6.8	7.2	6.3	5.6	4.4
St. Vincent & G'dines	1.5	1.2	1.4	1.5	1.5	1.5

Value of CARICOM, MDCs, LDCs, Guyana and Jamaica's Agriculture Sector GDP: 2014-2018

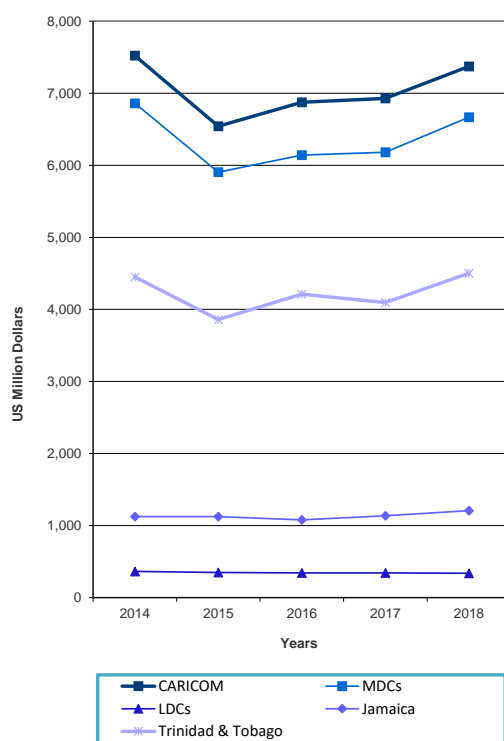


Value of CARICOM, MDCs, LDCs, Guyana and Trinidad and Tobago's Mining and Quarrying Sector GDP: 2014-2018

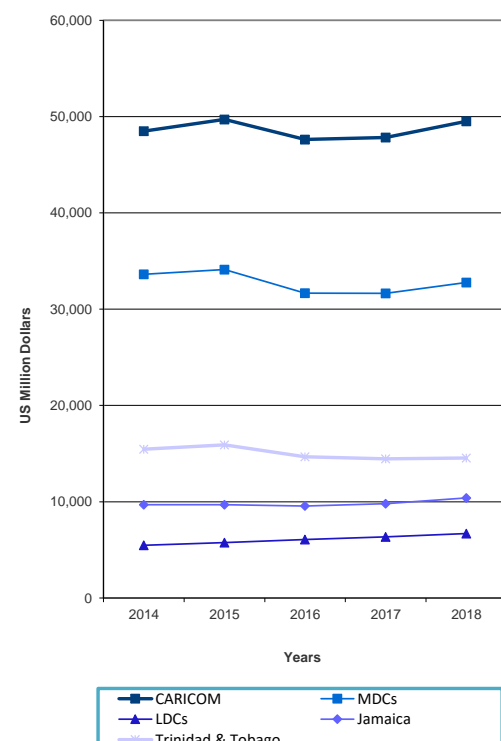


CARIBBEAN COUNTRIES	Manufacturing (US\$ Mn)						Services (US\$ Mn)					
	2010	2014	2015	2016	2017	2018	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	7365.3	7522.3	6542.4	6874.2	6930.1	7372.9	41022.6	48499.1	49713.2	47628.5	47837.7	49513.3
The Bahamas	296.4	296.4	289.4	390.9	406.9	367.1	7136.2	9405.7	9830.6	9899.6	9845.3	10049.5
CSME	7069.0	7225.9	6253.0	6483.3	6523.2	7005.8	33886.4	39093.4	39882.5	37729.0	37992.4	39463.8
MDCs	6698.9	6861.8	5904.5	6141.4	6180.6	6667.7	28920.9	33615.5	34117.8	31657.5	31645.4	32768.8
Barbados	264.0	261.9	257.1	256.2	258.6	267.9	3575.6	3697.1	3735.0	3794.4	3866.8	3912.2
Guyana	134.7	167.7	184.1	174.0	182.8	189.5	1191.2	1641.5	1637.2	1696.5	1723.0	1922.6
Jamaica	1025.8	1125.5	1124.5	1078.8	1136.6	1207.3	9639.3	9692.1	9687.7	9554.9	9797.2	10394.9
Suriname	916.8	857.0	479.1	420.3	507.9	500.2	2318.8	3137.7	3149.4	1946.8	1802.3	2003.3
Trinidad & Tobago	4357.7	4449.7	3859.6	4212.2	4094.7	4502.7	12196.0	15447.1	15908.4	14665.0	14456.0	14535.9
LDCs	370.1	364.1	348.5	341.9	342.6	338.1	4965.5	5478.0	5764.8	6071.4	6347.1	6695.0
Belize	170.6	146.9	121.5	117.5	123.5	104.3	866.8	1036.2	1092.9	1167.6	1204.4	1284.8
OECS	199.5	217.2	227.0	224.4	219.1	233.8	4098.7	4441.7	4671.9	4903.9	5142.7	5410.2
Antigua & Barbuda	24.8	34.4	35.9	39.2	36.6	39.6	921.8	992.0	1051.4	1126.5	1162.4	1290.5
Dominica	11.7	15.8	21.6	15.1	10.0	11.9	318.6	328.7	335.0	351.1	337.7	349.5
Grenada	26.6	31.2	34.1	35.6	34.7	37.4	581.6	672.1	718.7	770.3	830.4	857.1
Montserrat	0.9	1.0	1.0	1.4	1.4	1.5	47.9	48.4	50.4	50.7	48.1	49.7
St. Kitts & Nevis	64.4	65.4	62.7	57.7	57.0	58.3	612.7	660.2	679.7	734.1	780.1	811.1
Saint Lucia	38.3	33.9	35.0	37.4	39.6	44.5	1134.0	1224.3	1304.1	1333.9	1437.9	1498.3
St. Vincent & G'dines	32.9	35.5	36.8	38.0	39.9	40.7	482.2	516.0	532.5	537.4	546.1	554.0

Value of CARICOM, MDCs, LDCs, Jamaica and Trinidad and Tobago's Manufacturing Sector GDP: 2014-2018



Value of CARICOM, MDCs, LDCs, Jamaica and Trinidad and Tobago's Services Sector GDP: 2014-2018

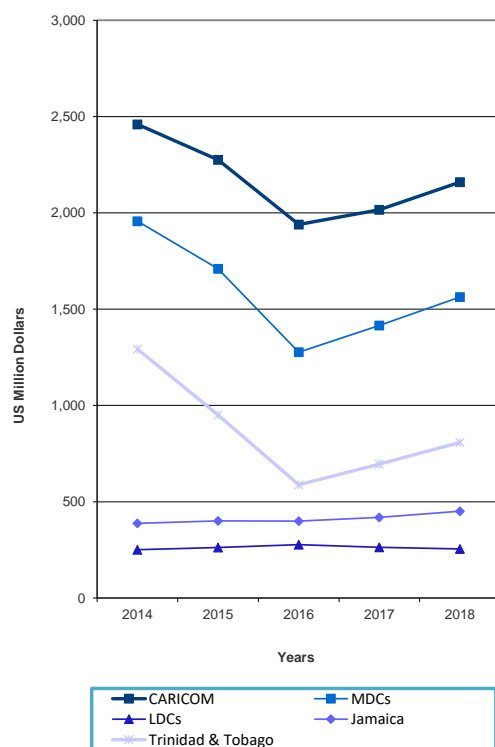


Utilities (US\$ Mn)

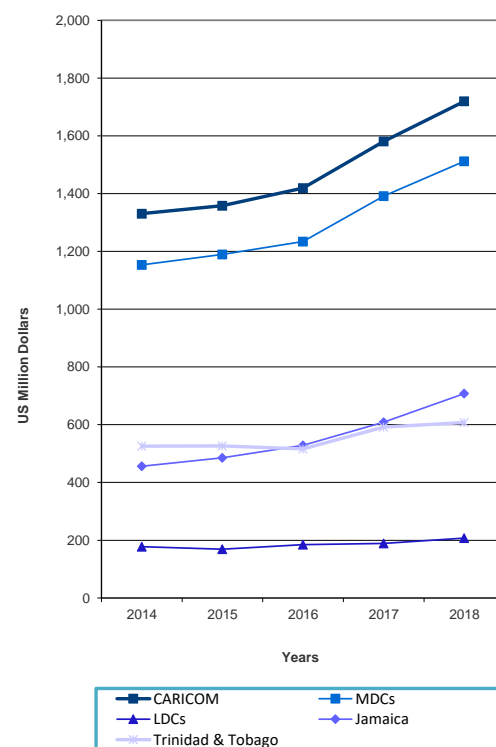
FISIM (US\$ Mn)

CARIBBEAN COUNTRIES	2010	2014	2015	2016	2017	2018	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	1304.6	2459.9	2275.8	1939.8	2016.4	2159.5	2269.8	1330.9	1358.3	1419.2	1580.7	1719.6
The Bahamas	170.1	251.9	304.0	386.2	338.0	341.4	503.0	0.0	0.0	0.0	0.0	0.0
CSME	1134.5	2208.0	1971.9	1553.6	1678.4	1818.2	1766.7	1330.9	1358.3	1419.2	1580.7	1719.6
MDCs	913.9	1957.1	1709.4	1276.5	1415.3	1563.0	1604.5	1153.5	1189.3	1234.2	1391.3	1512.1
Barbados	107.4	110.0	112.2	109.7	114.9	115.1	95.0	69.5	73.9	82.6	85.5	85.2
Guyana	52.4	61.9	92.4	108.1	103.9	95.9	76.9	101.7	103.7	106.5	104.9	111.5
Jamaica	375.9	387.8	400.3	399.2	419.0	450.9	517.0	456.2	485.5	528.9	608.9	707.8
Suriname	93.1	104.5	154.4	71.5	81.8	93.6	0.0	0.0	0.0	0.0	0.0	0.0
Trinidad & Tobago	285.1	1292.9	950.1	588.1	695.7	807.5	915.6	526.1	526.2	516.2	592.0	607.7
LDCs	220.6	250.9	262.5	277.1	263.1	255.2	162.3	177.4	169.0	184.9	189.4	207.5
Belize	49.4	66.4	59.2	62.0	57.8	55.2	59.2	62.2	55.8	64.6	69.6	78.5
OECS	171.2	184.5	203.3	215.1	205.3	200.0	103.1	115.2	113.2	120.3	119.7	129.0
Antigua & Barbuda	42.2	43.8	56.3	64.9	59.1	55.1	30.4	18.8	18.9	20.5	22.0	22.1
Dominica	19.2	21.6	22.2	24.6	19.3	13.1	5.1	6.0	5.8	6.8	6.8	11.0
Grenada	29.9	33.8	32.8	31.6	30.3	31.5	9.7	8.0	8.8	10.3	12.7	14.0
Montserrat	1.6	1.5	1.6	1.6	1.6	1.6	0.6	0.3	0.3	0.3	0.4	0.3
St. Kitts & Nevis	10.1	10.3	10.8	10.7	9.7	11.2	23.3	46.3	41.8	43.9	41.8	46.3
Saint Lucia	42.0	50.3	52.5	57.2	60.5	60.5	26.3	29.4	30.4	31.0	28.8	28.2
St. Vincent & G'dines	26.3	23.2	27.0	24.5	24.8	27.0	7.8	6.5	7.2	7.6	7.2	7.0

Value of CARICOM, MDCs, LDCs, Jamaica and Trinidad and Tobago's Utilities Sector GDP: 2014-2018



Value of CARICOM, MDCs, LDCs, Jamaica and Trinidad and Tobago's FISIM: 2014-2018



Notes about the Data

Output by industrial origin is classified according to the International Standard Industrial Classification (ISIC). Most Member States have been using the ISIC revision 3.1, or adaptations thereof, but a few, namely, The Bahamas, Barbados, Guyana and Trinidad and Tobago have now migrated to the latest version, revision 4.

For the purpose of this report, **Agriculture** includes hunting, forestry and fishing while **Services** comprises construction, wholesale and retail trade, hotels and restaurants, transportation, storage and communication, financial services and business activities, government services, personal and community services and other general services. **Utilities** refers to electricity, gas and water supply.

The first five tables presented in this section give a broad indication of the structure of the economy of each CARICOM country by major industry group. The System of National Accounts 2008 (2008 SNA) recommends that the consumption of financial intermediation services indirectly measured (FISIM) should be allocated between users treating the allocated amounts either as intermediate consumption by enterprises or as final consumption or exports. The Bahamas and Suriname are the only countries that have so far implemented this recommendation; hence, gross value added data at the industry level for all the other countries include FISIM. The share of FISIM to total GDP, therefore, is presented in these tables for reference.

The reader should note that the sum of the industries minus FISIM is not equal to 100 percent. The difference is due to the taxes minus subsidies on products, which is included in the

calculation of GDP at market prices (see note on GDP on page 13).

The six tables that follow those on structure present data on each Member State's share of CARICOM's total GDP in the five broad industrial sectors and FISIM. The final six tables provide the absolute values of these broad industries and FISIM in United States (US) dollars.

The reader should note that these indicators would also be affected by the limitations concerning exchange rate conversions as mentioned in the previous Section of this report.

Concepts and Definitions

Value Added/Output

Gross Output of industries is defined as the total value of all goods and services produced during the accounting period, adjusted for change in stock of work-in-progress and finished goods. Intermediate consumption consists of non-durable goods and services, which are used up in production. Value added at market prices is equal to the Gross Output at producers' prices less the value of intermediate consumption at purchasers' prices. The structure of production shows the breakdown of GDP through the contribution of agriculture, industry, services and utilities.

Sources of Data

The structure of GDP was prepared from data compiled by the National Statistics Offices of the Member States and submitted to the Secretariat.

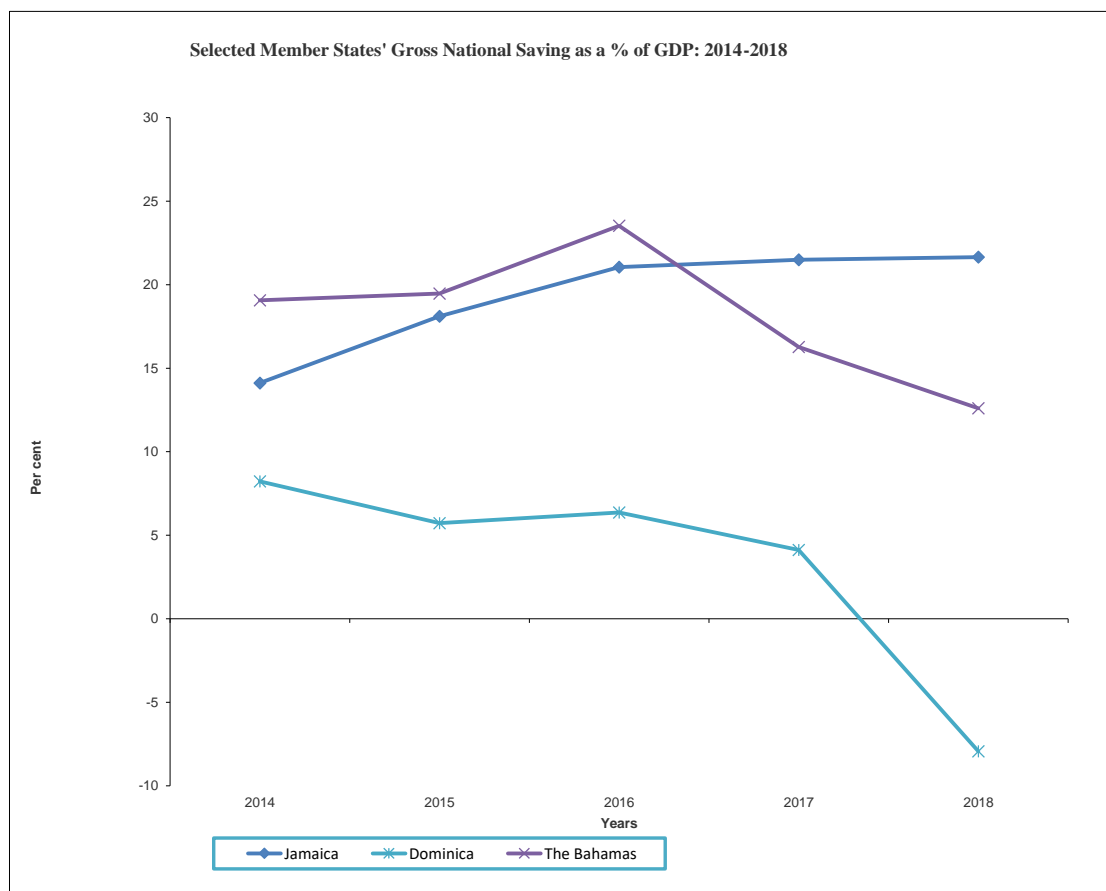
(See Appendix for a complete listing of sources.)



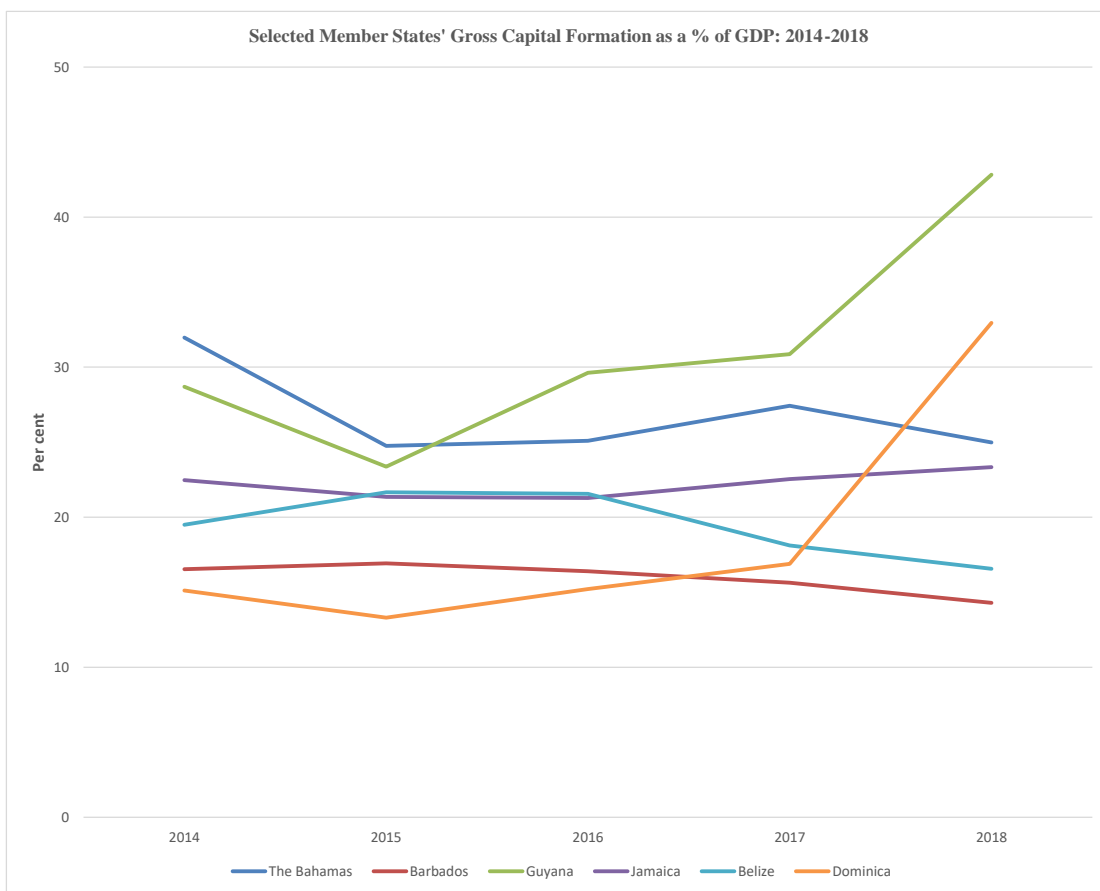
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Investment and Savings

CARIBBEAN COUNTRIES	Gross National Saving (US\$ Mn)						Gross National Saving (% of Country's GDP)					
	2010	2014	2015	2016	2017	2018	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	...	...	...	...	...	...	...	...	...	...	...	...
The Bahamas	1,143.4	2,080.4	2,288.5	2,808.4	1,977.5	1,565.6	14.5	19.1	19.5	23.5	16.3	12.6
CSME	...	...	...	...	...	...	...	...	...	...	...	...
MDCs	...	...	...	...	...	...	...	...	...	...	...	...
Barbados	...	...	...	...	...	...	...	...	...	...	...	...
Guyana	...	...	...	...	...	...	...	...	...	...	...	...
Jamaica	1,775.8	1,956.9	2,562.4	2,962.8	3,171.7	3,405.4	13.4	14.1	18.1	21.1	21.5	21.6
Suriname	...	...	...	...	...	...	...	...	...	...	...	...
Trinidad & Tobago	...	...	...	...	...	...	...	...	...	...	...	...
LDCs	...	...	...	...	...	...	...	...	...	...	...	...
Belize	...	...	...	...	...	...	...	...	...	...	...	...
OECS	324.3	438.5	657.1	...	...	...	6.1	7.5	10.6	...	...	...
Antigua & Barbuda	155.9	153.6	256.0	...	...	...	13.6	12.3	19.2	...	...	...
Dominica	12.2	42.8	31.0	36.7	21.4	-43.7	2.5	8.2	5.7	6.4	4.1	-7.9
Grenada	-34.2	-14.7	-20.8	-10.1	...	...	-4.4	-1.6	-2.1	-1.0	...	...
Montserrat	-6.1	4.4	8.4	...	...	...	-11.0	7.5	13.6	...	...	...
St. Kitts & Nevis	63.6	147.5	138.6	114.1	...	...	8.4	17.7	16.3	12.7	...	...
Saint Lucia	145.7	140.0	244.8	...	...	...	10.4	9.1	14.9	...	...	...
St. Vincent & G'dines	-12.8	-35.0	-0.7	25.4	34.8	...	-1.9	-4.8	-0.1	3.3	4.4	...



CARIBBEAN COUNTRIES	Gross Capital Formation (US\$ Mn)						Gross Capital Formation (% of Country's GDP)					
	2010	2014	2015	2016	2017	2018	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	...	...	...	...	...	...	...	...	...	...	...	...
The Bahamas	1,994.4	3,489.1	2,909.1	2,995.6	3,332.1	3,104.3	25.2	32.0	24.8	25.1	27.4	25.0
CSME	...	...	...	...	...	...	...	...	...	...	...	...
MDCs	...	...	...	...	...	...	...	...	...	...	...	...
Barbados	719.4	776.5	798.0	791.9	778.2	727.0	15.9	16.5	16.9	16.4	15.6	14.3
Guyana	576.9	880.3	746.0	1,030.3	1,068.1	1,622.0	25.2	28.7	23.4	29.6	30.9	42.8
Jamaica	2,674.3	3,115.7	3,020.8	2,994.5	3,326.5	3,671.1	20.2	22.5	21.4	21.3	22.5	23.3
Suriname	1,581.8	...	...	...	...	...	36.2	...	...	...	...	...
Trinidad & Tobago	...	...	...	...	...	...	...	...	...	...	...	...
LDCs	1,567.4	1,603.6	1,706.6	...	...	...	23.4	21.4	21.6	...	...	...
Belize	184.8	324.2	373.4	382.7	332.7	309.9	13.4	19.5	21.7	21.6	18.1	16.6
OECS	1,382.6	1,279.3	1,333.2	...	...	...	26.0	21.9	21.6	...	...	...
Antigua & Barbuda	323.0	312.8	326.9	...	...	...	28.1	25.0	24.5	...	...	...
Dominica	90.8	78.6	71.9	87.6	87.8	181.4	18.4	15.1	13.3	15.2	16.9	33.0
Grenada	169.7	166.6	176.8	192.9	...	...	22.0	18.3	17.7	18.2	...	...
Montserrat	13.4	16.4	10.0	...	...	...	24.1	27.8	16.4	...	...	...
St. Kitts & Nevis	236.5	250.1	265.9	284.7	...	...	31.1	30.1	31.2	31.7	...	...
Saint Lucia	348.5	268.1	286.9	367.7	...	...	24.9	17.4	17.5	21.8	...	...
St. Vincent & G'dines	200.8	186.7	194.7	205.8	207.4	...	29.5	25.7	25.8	26.6	26.2	...



Notes about the Data

There are three approaches for compiling GDP estimates – production, expenditure and income. The tables presented in the previous sections of this report were compiled primarily from data based on the production approach. In this section, the data were compiled from the expenditure tables of Member States as well as the National Aggregates of the countries.

Sources of Data

Data were extracted from the National Accounts data compiled by the National Statistics Offices of the Member States.

(See Appendix for a complete listing of sources.)

Concepts and Definitions***Gross National Savings***

Savings can be defined as disposable income which is not spent on consumption goods. That is, Disposable Income (National Income plus net transfers from the rest of the world) minus Final Consumption Expenditure (private plus government). The concept of Gross Domestic Savings differs from that of National Savings by not taking into consideration net factor payments from abroad (compensation to employees receivable from abroad and property income receivable from abroad) before subtracting final consumption expenditure.

Gross Domestic Investment

Gross Domestic Investment is gross fixed capital formation and increases in stocks. Gross fixed capital formation consists of outlays and additions to the fixed assets of the economy such as land improvement, plant, machinery and equipment and construction with respect to buildings, residential and commercial, roads, bridges, schools, private dwellings, etc.

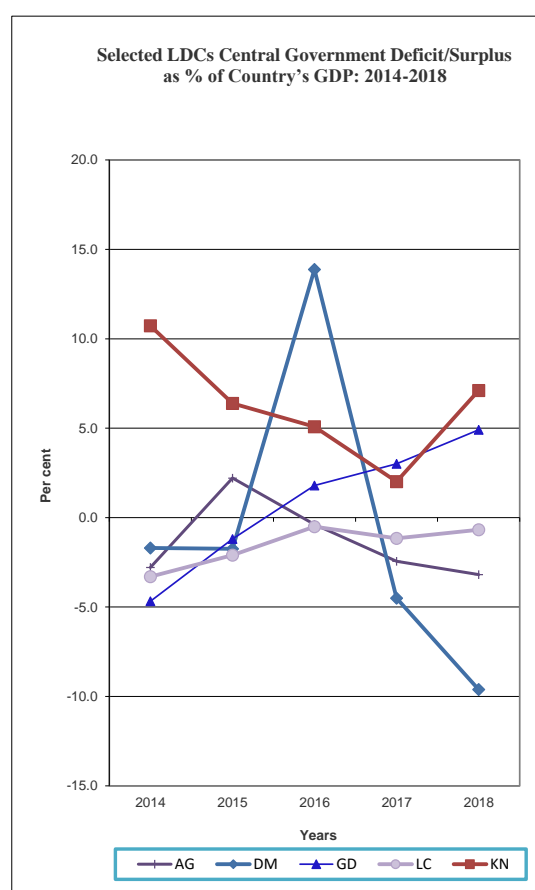
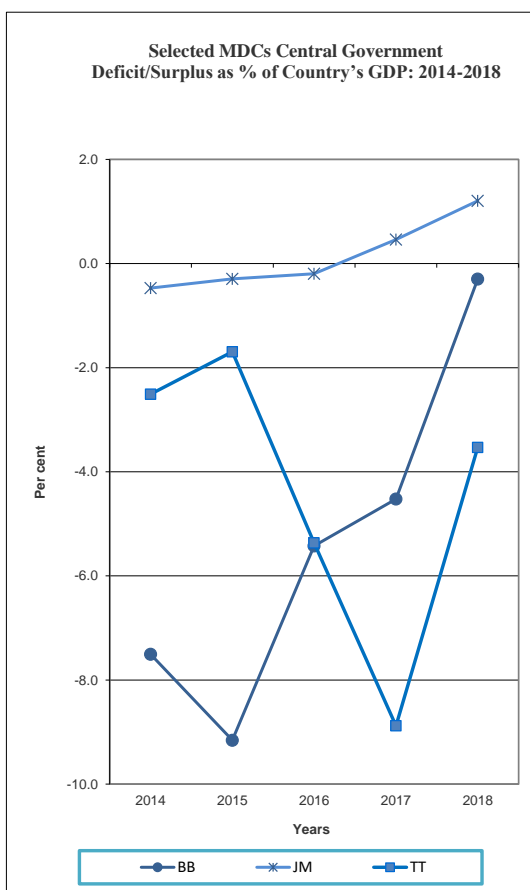
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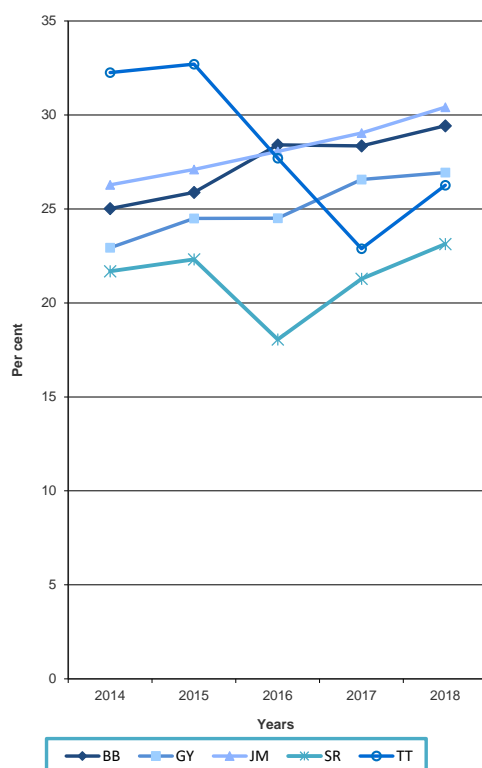
Central Government Budgetary Operations

	Overall Fiscal deficit(-)/surplus(+) (US\$ Mn)						Overall Fiscal deficit/surplus (% of Country's GDP)					
CARIBBEAN COUNTRIES	2010	2014	2015	2016	2017	2018	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY												
The Bahamas	-370.7	-383.3	-310.0	-660.7	-414.9	-215.1	-4.7	-3.5	-2.6	-5.5	-3.4	-1.7
CSME												
MDCs												
Barbados	-375.3	-352.5	-431.7	-262.1	-225.1	-15.2	-8.3	-7.5	-9.2	-5.4	-4.5	-0.3
Guyana	-66.1	-168.7	-45.1	-151.7	-154.4	-126.2	-2.9	-5.5	-1.4	-4.4	-4.5	-3.3
Jamaica	-852.0	-65.4	-41.6	-27.8	68.0	189.4	-6.4	-0.5	-0.3	-0.2	0.5	1.2
Suriname	-111.4	-307.2	-473.7	-334.2	-281.5	-271.8	-2.5	-5.9	-9.8	-10.7	-8.8	-7.9
Trinidad & Tobago	-447.1	-695.7	-426.5	-1200.0	-2003.5	-843.1	-2.0	-2.5	-1.7	-5.4	-8.9	-3.5
LDCs												
Belize	-17.1	-65.1	-131.0	-72.9	-30.7	-19.9	-1.2	-3.9	-7.6	-4.1	-1.7	-1.1
OECS												
Antigua & Barbuda	-15.7	-34.8	29.6	-5.5	-35.8	-51.3	-1.4	-2.8	2.2	-0.4	-2.4	-3.2
Dominica	-30.2	-8.8	-9.4	80.0	-23.4	-52.9	-6.1	-1.7	-1.7	13.9	-4.5	-9.6
Grenada	-18.8	-42.7	-11.9	19.1	33.9	57.4	-2.4	-4.7	-1.2	1.8	3.0	4.9
Montserrat	1.3	-3.6	11.6	-0.2	0.7	-4.0	2.3	-6.2	18.8	-0.4	1.2	-6.5
St. Kitts & Nevis	-29.5	89.3	54.5	45.6	19.0	69.7	-3.9	10.7	6.4	5.1	2.0	7.1
Saint Lucia	-7.6	-51.0	-34.4	-8.5	-21.0	-12.9	-0.5	-3.3	-2.1	-0.5	-1.2	-0.7
St. Vincent & G'dines	-19.5	-15.0	1.6	17.0	-9.0	-8.5	-2.9	-2.1	0.2	2.2	-1.1	-1.0

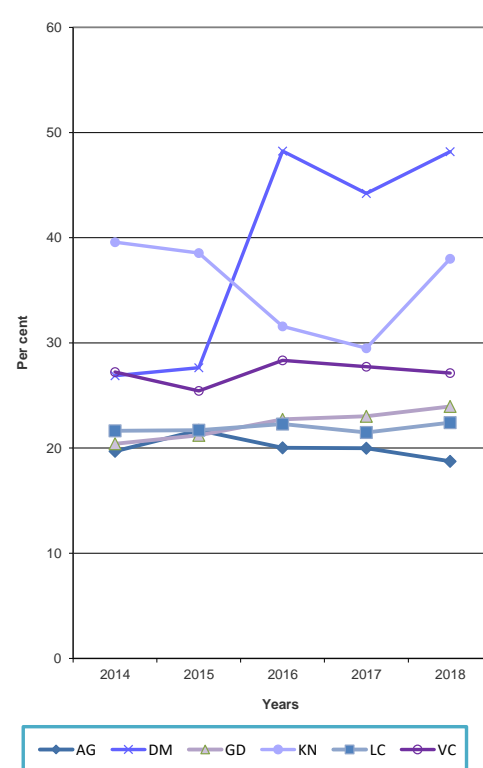


	Current Revenues (US\$ Mn)						Current Revenues (% of Country's GDP)					
CARIBBEAN COUNTRIES	2010	2014	2015	2016	2017	2018	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY												
The Bahamas	1432.9	1728.5	1989.2	2070.2	2039.6	2420.0	18.1	15.8	16.9	17.3	16.8	19.5
CSME												
MDCs												
Barbados	1126.7	1174.9	1220.1	1372.1	1411.7	1496.8	24.9	25.0	25.9	28.4	28.4	29.4
Guyana	532.6	703.8	781.9	852.2	919.3	1020.2	23.3	22.9	24.5	24.5	26.6	26.9
Jamaica	3453.0	3643.1	3833.6	3947.7	4286.9	4784.4	26.1	26.3	27.1	28.1	29.0	30.4
Suriname	895.1	1136.6	1079.9	565.0	683.0	800.0	20.5	21.7	22.3	18.1	21.3	23.1
Trinidad & Tobago	6878.0	8939.9	8227.1	6195.5	5163.0	6265.2	31.0	32.3	32.7	27.7	22.9	26.3
LDCs												
Belize	383.1	480.4	486.4	502.0	539.7	572.1	27.8	28.9	28.2	28.3	29.4	30.6
OECS												
Antigua & Barbuda	236.9	246.1	290.0	287.7	293.4	302.0	20.6	19.7	21.7	20.0	20.0	18.7
Dominica	130.3	139.8	149.5	278.0	229.9	265.3	26.4	26.9	27.6	48.2	44.2	48.2
Grenada	153.7	186.0	211.6	241.3	259.3	280.0	19.9	20.4	21.2	22.7	23.0	24.0
Montserrat	14.3	16.8	16.9	17.4	17.4	18.6	25.7	28.5	27.5	27.7	29.2	30.0
St. Kitts & Nevis	188.1	329.3	328.4	283.2	278.0	372.5	24.7	39.6	38.5	31.6	29.5	38.0
Saint Lucia	287.5	333.8	356.3	376.2	387.9	424.4	20.5	21.6	21.7	22.3	21.5	22.4
St. Vincent & G'dines	179.2	198.2	192.2	219.5	219.8	220.2	26.3	27.2	25.4	28.3	27.7	27.1

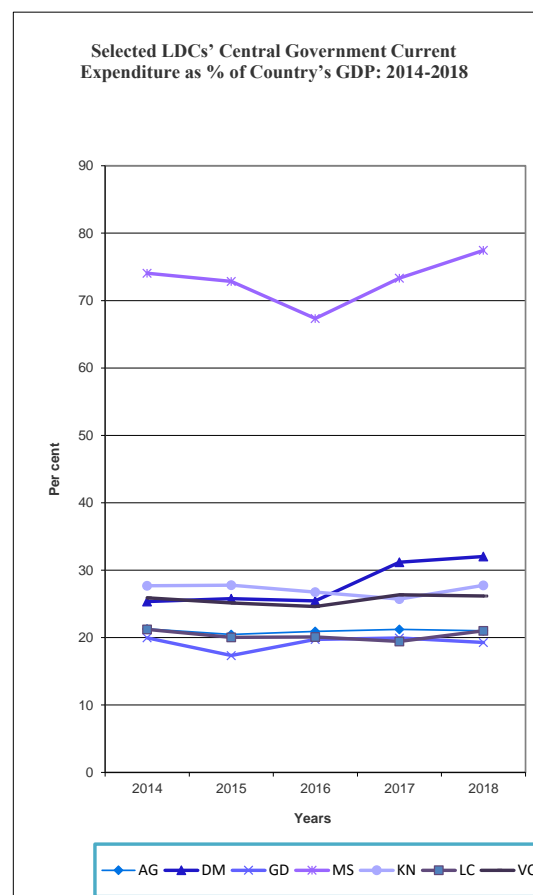
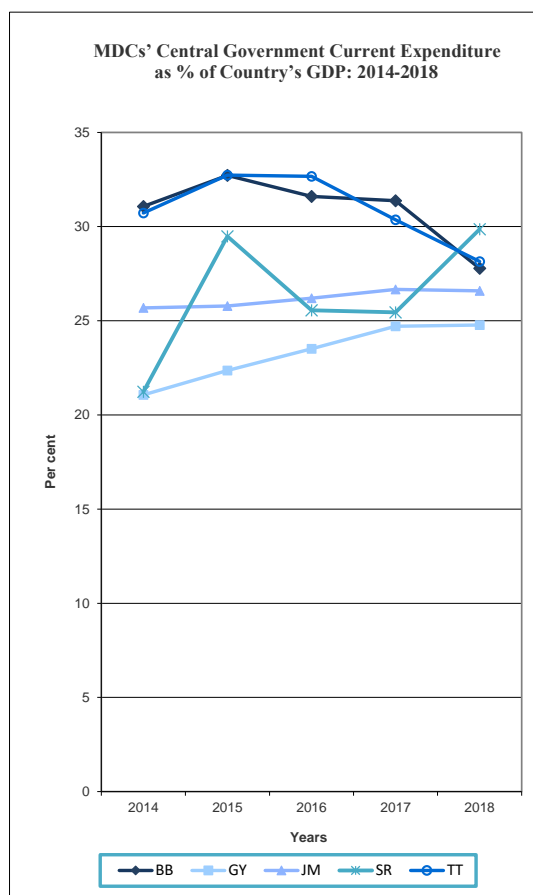
MDCs' Central Government Current Revenue as % of Country's GDP: 2014-2018



Selected LDCs' Central Government Current Revenue as % of Country's GDP: 2014-2018

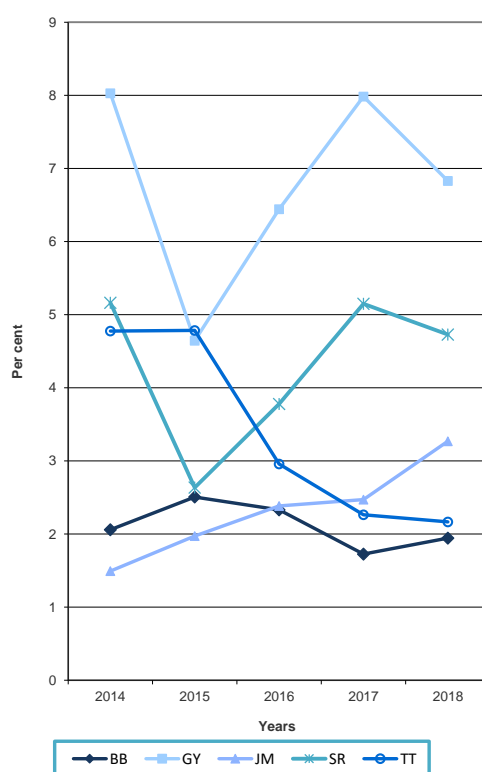


CARIBBEAN COUNTRIES	Current Expenditure (US\$ Mn)						Current Expenditure (% of Country's GDP)					
	2010	2014	2015	2016	2017	2018	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY												
The Bahamas	1524.5	1740.8	2064.4	2349.3	2188.6	2418.0	19.3	16.0	17.6	19.7	18.0	19.5
CSME												
MDCs												
Barbados	1447.9	1459.4	1542.8	1526.5	1561.9	1413.2	32.0	31.1	32.7	31.6	31.4	27.8
Guyana	426.5	646.3	713.8	817.7	854.9	938.4	18.7	21.1	22.4	23.5	24.7	24.8
Jamaica	3825.1	3560.2	3648.2	3687.1	3936.1	4182.3	28.9	25.7	25.8	26.2	26.7	26.6
Suriname	875.3	1112.5	1426.9	799.6	816.9	1032.6	20.0	21.2	29.5	25.6	25.4	29.9
Trinidad & Tobago	6360.0	8517.9	8235.0	7307.5	6849.9	6715.5	28.6	30.7	32.7	32.7	30.4	28.1
LDCs												
Belize	344.9	419.7	456.2	485.3	510.3	529.1	25.0	25.2	26.5	27.3	27.8	28.3
OECS												
Antigua & Barbuda	250.5	266.0	273.6	300.6	311.6	338.6	21.8	21.3	20.5	20.9	21.2	21.0
Dominica	117.4	131.9	139.5	146.6	162.2	176.4	23.8	25.4	25.8	25.4	31.2	32.0
Grenada	151.3	182.0	173.0	209.4	224.4	225.4	19.6	20.0	17.3	19.7	19.9	19.3
Montserrat	32.6	43.7	44.7	42.3	43.7	48.1	58.8	74.0	72.8	67.3	73.3	77.4
St. Kitts & Nevis	196.3	230.3	236.6	240.0	242.3	272.1	25.8	27.7	27.8	26.8	25.7	27.8
Saint Lucia	267.8	327.2	328.9	339.5	350.8	397.6	19.1	21.2	20.0	20.1	19.4	21.0
St. Vincent & G'dines	175.2	188.5	190.0	190.6	208.7	212.4	25.7	25.9	25.1	24.6	26.4	26.2

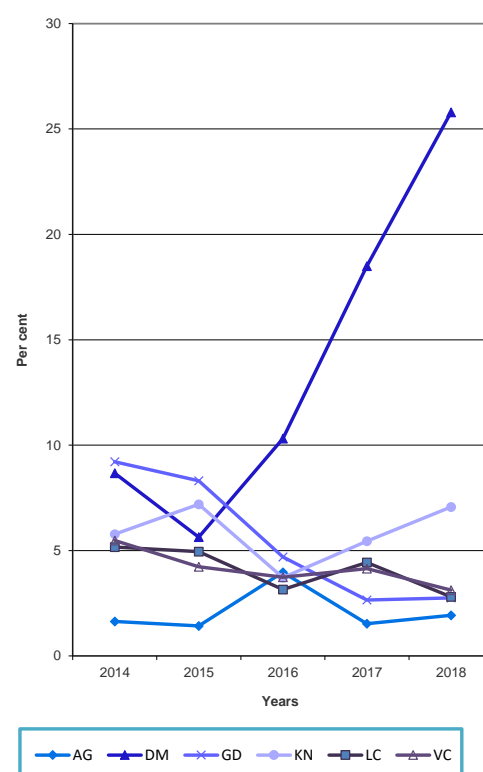


	Capital Expenditure (US\$ Mn)						Capital Expenditure (% of Country's GDP)					
CARIBBEAN COUNTRIES	2010	2014	2015	2016	2017	2018	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY												
The Bahamas	279.1	374.4	235.0	381.7	268.7	217.2	3.5	3.4	2.0	3.2	2.2	1.7
CSME												
MDCs												
Barbados	54.1	96.8	118.2	112.6	85.9	98.9	1.2	2.1	2.5	2.3	1.7	1.9
Guyana	230.4	246.4	148.3	224.0	276.2	258.6	10.1	8.0	4.6	6.4	8.0	6.8
Jamaica	638.3	207.0	279.2	335.3	364.6	514.3	4.8	1.5	2.0	2.4	2.5	3.3
Suriname	201.3	270.6	127.5	118.2	165.3	163.5	4.6	5.2	2.6	3.8	5.1	4.7
Trinidad & Tobago	1001.5	1323.9	1203.8	662.1	510.6	516.8	4.5	4.8	4.8	3.0	2.3	2.2
LDCs												
Belize	63.6	148.2	175.1	113.7	75.9	84.2	4.6	8.9	10.2	6.4	4.1	4.5
OECS												
Antigua & Barbuda	19.9	20.4	19.0	57.0	22.5	31.0	1.7	1.6	1.4	4.0	1.5	1.9
Dominica	58.2	45.1	30.5	59.4	96.1	142.0	11.8	8.7	5.6	10.3	18.5	25.8
Grenada	40.0	84.0	82.8	49.8	29.9	32.2	5.2	9.2	8.3	4.7	2.7	2.8
Montserrat	11.0	15.6	11.0	7.8	6.9	5.0	19.9	26.5	17.9	12.4	11.5	8.0
St. Kitts & Nevis	46.0	48.1	61.3	33.3	51.3	69.3	6.0	5.8	7.2	3.7	5.4	7.1
Saint Lucia	54.1	79.7	81.1	53.2	80.1	53.1	3.9	5.2	4.9	3.1	4.4	2.8
St. Vincent & G'dines	29.0	39.9	31.9	28.9	32.8	25.3	4.3	5.5	4.2	3.7	4.1	3.1

MDCs' Central Government Capital Expenditure as % of Country's GDP: 2014-2018



Selected LDCs' Central Government Capital Expenditure as % of Country's GDP: 2014-2018



Notes about the data

Government budgetary operations are often based on a fiscal year, which may not always correspond with the calendar year. For all of the countries, except The Bahamas, Barbados, Belize, Jamaica and Trinidad and Tobago, the data extracted from the national sources were reported in calendar years. In order to 'fit' the data for these five countries into calendar years, the figures were placed in the year for which the larger part of the data applied. For example, if the fiscal year ran from April Year (t) to March Year (t+1), as in the case of Barbados, Belize and Jamaica, then the figures were placed in Year (t). The Bahamas' fiscal year, however, runs from July to June. In this case, the figures were placed in the year containing the July to December data.

Readers should note that Suriname did not differentiate between its current revenue, capital revenue and grants. Consequently, the data presented for Suriname's current revenue is in fact total revenue.

Concepts and Definitions

Government Current Revenue

Current revenue of government consists of tax revenue and non-tax revenue but excludes capital receipts. Tax revenue covers taxes on income, profits, social security contributions, taxes on property, domestic taxes on goods and services, etc. Non-tax revenue consists of property income, and operating surpluses of departmental enterprises, receipts from public enterprises, voluntary unrequited non-repayable receipts other than from government, administrative fees and charges, fines, etc.

Government Current Expenditure

Current expenditure of government comprises expenditure on goods and services, interest payments and subsidies and other current transfers. It excludes capital expenditure.

Government Capital Expenditure

Capital expenditure comprises expenditure for the acquisition of land, intangible assets, government stocks, and non-military and non-financial assets as well as capital grants and lending minus repayments.

Overall Budget Deficit

The overall government budget deficit is total revenue, current and capital and official grants less total expenditure and net lending (minus payments).

Sources of Data

The main sources for Central Government Operations data were the reports and websites of the Central Banks of Member States, the Eastern Caribbean Central Bank (ECCB) and the Ministries of Finance.

(See Appendix for a complete listing of sources.)

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External Sector

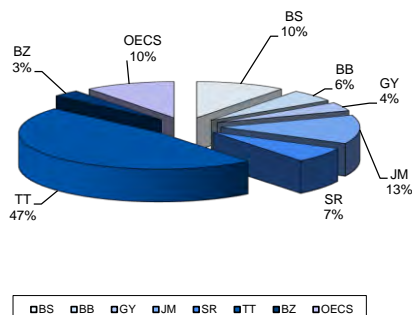
Exports of Goods & Services (US\$ Mn)

CARIBBEAN COUNTRIES	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	27,523.2	34,531.7	30,019.9	27,462.6	29,705.8	32,492.0
The Bahamas	3,212.3	3,558.7	3,415.9	3,881.2	3,828.1	4,379.4
CSME	24,310.9	30,973.1	26,604.0	23,581.4	25,877.7	28,112.6
MDCs	21,595.0	26,329.8	21,958.2	19,046.2	21,231.4	23,165.0
Barbados	2,058.6	1,896.3	1,953.4	2,081.7	2,098.8	2,127.7
Guyana	1,133.0	1,348.0	1,296.1	1,674.5	1,643.6	1,597.2
Jamaica	3,964.8	4,400.8	4,313.6	4,404.8	4,869.3	5,806.0
Suriname	2,325.5	2,356.0	1,856.5	1,625.2	2,195.1	2,301.2
Trinidad & Tobago	12,113.1	16,328.7	12,538.5	9,260.0	10,424.6	11,333.0
LDCs	2,715.9	4,643.3	4,645.8	4,535.2	4,646.3	4,947.6
Belize	816.2	1,076.2	1,036.3	957.9	998.4	1,081.9
OECS	1,899.7	3,567.1	3,609.6	3,577.3	3,647.9	3,865.7
Antigua & Barbuda	523.8	1,027.3	1,016.4	1,043.1	994.4	1,031.0
Dominica	175.6	280.2	268.2	269.6	217.5	156.5
Grenada	183.8	478.6	510.8	524.8	578.1	621.7
Montserrat	12.2	19.0	19.0	18.3	20.6	23.0
St. Kitts & Nevis	212.2	585.3	530.4	503.2	505.2	598.2
Saint Lucia	608.9	920.7	980.9	919.4	1,038.6	1,125.7
St. Vincent & G'dines	183.2	256.1	283.9	298.8	293.5	309.6

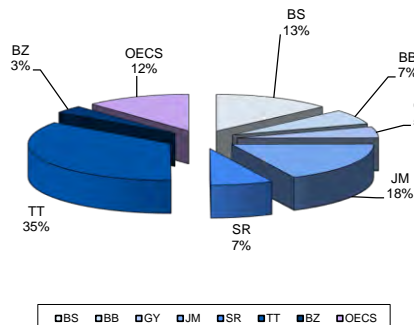
Exports of Goods & Services (% of Country's GDP)

CARIBBEAN COUNTRIES	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	44.9	47.3	41.9	40.3	42.6	44.3
The Bahamas	40.6	32.6	29.1	32.5	31.5	35.2
CSME	45.6	49.9	44.4	42.0	45.0	46.2
MDCs	46.3	48.2	42.2	39.8	43.4	44.6
Barbados	45.4	40.4	41.4	43.1	42.2	41.8
Guyana	49.6	43.9	40.6	48.2	47.5	42.2
Jamaica	30.0	31.7	30.5	31.3	33.0	36.9
Suriname	53.2	45.0	38.4	51.9	68.4	66.5
Trinidad & Tobago	54.5	58.9	49.8	41.4	46.2	47.5
LDCs	40.6	61.9	58.8	54.8	54.3	55.3
Belize	59.3	64.7	60.1	54.0	54.4	57.8
OECS	35.8	61.1	58.4	55.1	54.3	54.6
Antigua & Barbuda	45.6	82.2	76.0	72.6	67.7	64.0
Dominica	35.6	53.9	49.6	46.8	41.8	28.4
Grenada	23.8	52.5	51.2	49.4	51.4	53.2
Montserrat	22.1	32.3	30.9	29.2	34.5	37.0
St. Kitts & Nevis	27.9	70.3	62.3	56.1	53.6	61.0
Saint Lucia	43.5	59.7	59.8	54.5	57.5	59.5
St. Vincent & G'dines	26.9	35.2	37.6	38.6	37.0	38.2

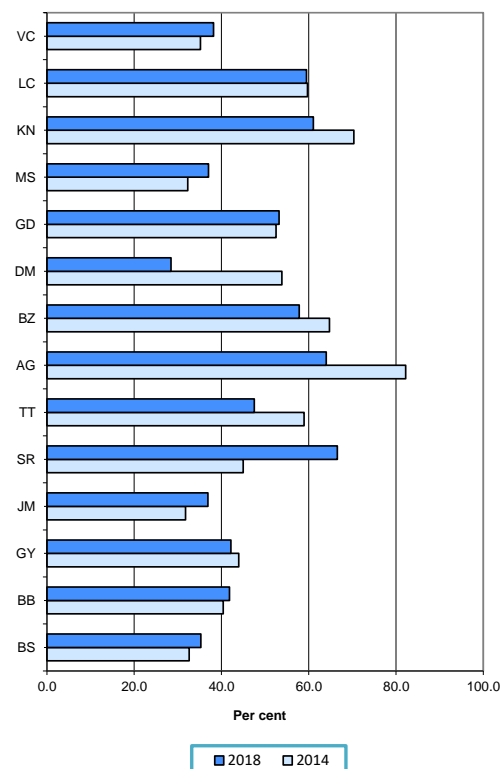
Member States' Shares of CARICOM's Total Exports of Goods and Services: 2014



Member States' Shares of CARICOM's Total Exports of Goods and Services: 2018



Member States' Exports of Goods and Services as % of Country's GDP: 2014 and 2018



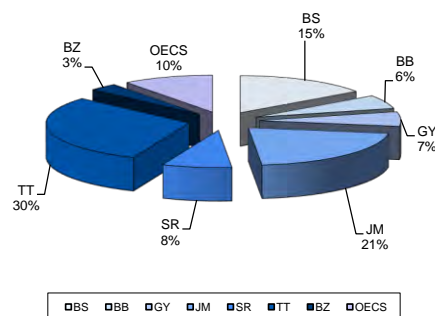
Imports of Goods & Services (US\$ Mn)

CARIBBEAN COUNTRIES	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	26,470.6	35,401.1	32,827.5	31,068.9	32,746.0	34,858.6
The Bahamas	3,771.6	5,380.0	4,569.0	4,467.2	4,920.9	5,116.3
CSME	22,699.0	30,021.1	28,258.5	26,601.7	27,825.1	29,742.4
MDCs	18,973.4	25,256.9	23,556.7	21,752.0	22,853.2	24,339.1
Barbados	2,240.0	2,114.7	2,031.6	2,035.1	2,027.2	2,035.8
Guyana	1,762.9	2,217.5	1,776.1	1,931.9	2,216.9	3,037.6
Jamaica	6,423.3	7,452.3	6,610.1	6,242.6	7,226.0	7,949.6
Suriname	1,657.0	2,773.2	2,695.0	1,721.1	1,839.8	2,134.4
Trinidad & Tobago	6,890.1	10,699.2	10,443.8	9,821.3	9,543.3	9,181.6
LDCs	3,725.6	4,764.2	4,701.8	4,849.7	4,971.9	5,403.3
Belize	816.0	1,140.4	1,182.6	1,097.3	1,089.2	1,130.4
OECS	2,909.6	3,623.8	3,519.2	3,752.4	3,882.7	4,272.9
Antigua & Barbuda	678.9	924.2	852.2	923.2	970.8	1,113.8
Dominica	264.5	338.5	326.5	329.4	319.9	419.7
Grenada	379.6	492.9	507.1	529.5	615.7	684.5
Montserrat	42.7	56.2	53.6	51.0	54.3	51.7
St. Kitts & Nevis	367.3	505.1	526.5	555.5	542.2	581.0
Saint Lucia	787.4	857.9	836.8	925.3	957.6	975.5
St. Vincent & G'dines	389.2	448.9	416.6	438.6	422.2	446.7

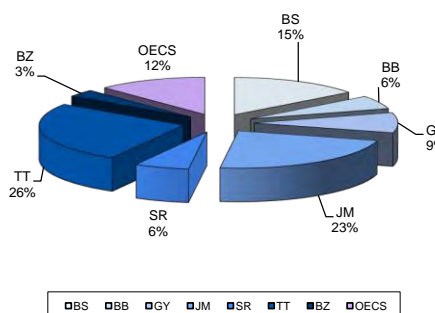
Imports of Goods & Services (% of Country's GDP)

	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	43.2	48.5	45.8	45.6	47.0	47.6
The Bahamas	47.7	49.3	38.9	37.4	40.5	41.2
CSME	42.6	48.3	47.1	47.4	48.4	48.9
MDCs	40.7	46.3	45.3	45.4	46.7	46.9
Barbados	49.4	45.0	43.1	42.1	40.7	40.0
Guyana	77.1	72.3	55.6	55.6	64.1	80.2
Jamaica	48.5	53.8	46.7	44.4	49.0	50.5
Suriname	37.9	52.9	55.7	55.0	57.3	61.7
Trinidad & Tobago	31.0	38.6	41.5	43.9	42.3	38.5
LDCs	55.7	63.5	59.5	58.6	58.2	60.4
Belize	59.3	68.6	68.6	61.8	59.3	60.4
OECS	54.8	62.0	56.9	57.8	57.8	60.4
Antigua & Barbuda	59.1	74.0	63.8	64.3	66.1	69.2
Dominica	53.6	65.1	60.4	57.2	61.5	76.2
Grenada	49.2	54.1	50.9	49.9	54.7	58.6
Montserrat	76.8	95.4	87.3	81.1	91.0	83.2
St. Kitts & Nevis	48.3	60.7	61.8	61.9	57.5	59.3
Saint Lucia	56.3	55.6	51.0	54.8	53.0	51.5
St. Vincent & G'dines	57.1	61.7	55.1	56.6	53.3	55.1

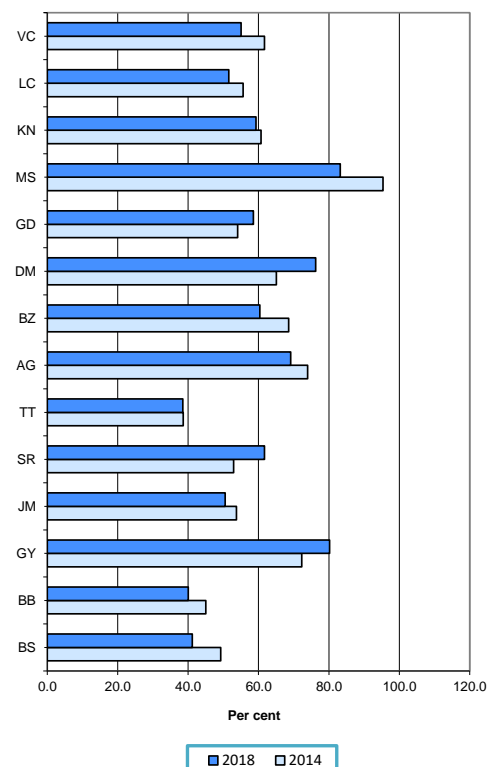
Member States' Shares of CARICOM's Total Imports of Goods and Services: 2014



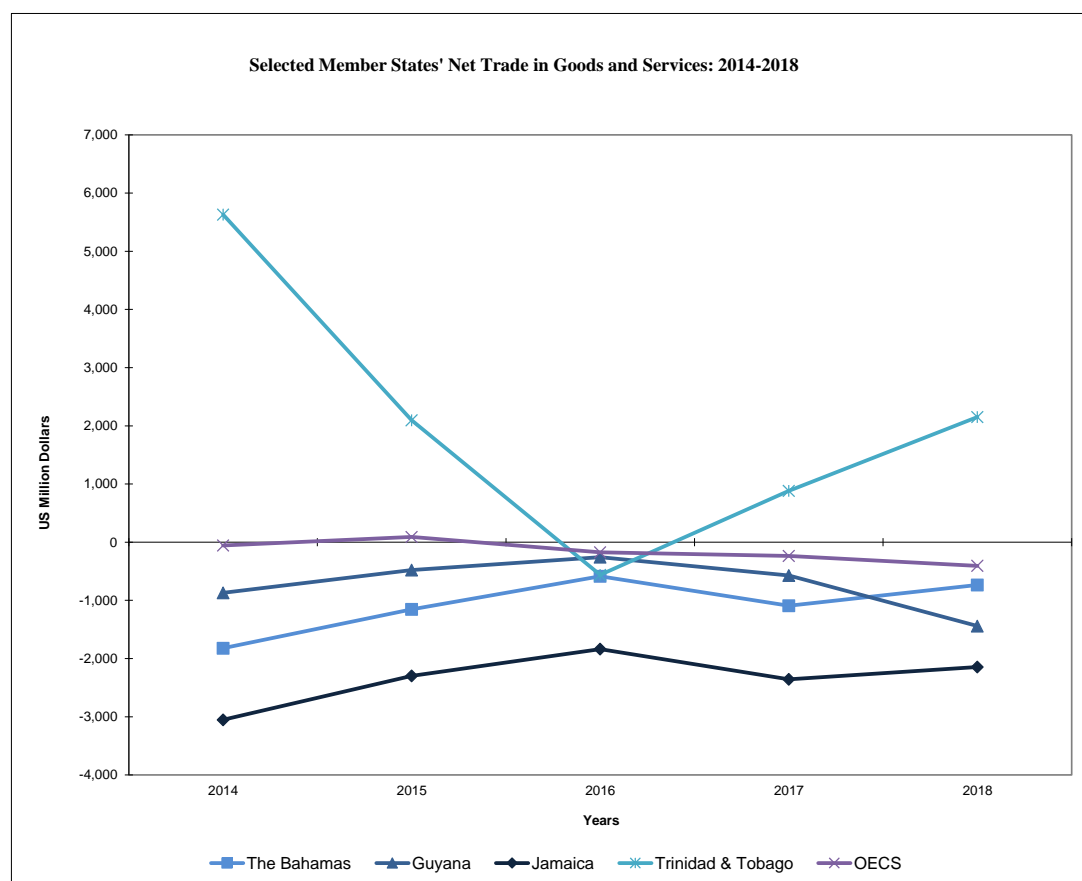
Member States' Shares of CARICOM's Total Imports of Goods and Services: 2018



Member States' Imports of Goods and Services as % of Country's GDP: 2014 and 2018



CARIBBEAN COUNTRIES	Net Exports of Goods and Services (US\$ Mn)						Net Exports of Goods & Services (% of Country's GDP)					
	2010	2014	2015	2016	2017	2018	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	1,052.6	-869.4	-2,807.6	-3,606.3	-3,040.2	-2,366.6	1.7	-1.2	-3.9	-5.3	-4.4	-3.2
The Bahamas	-559.3	-1,821.4	-1,153.1	-586.0	-1,092.8	-736.8	-7.1	-16.7	-9.8	-4.9	-9.0	-5.9
CSME	1,611.9	952.0	-1,654.5	-3,020.4	-1,947.4	-1,629.8	3.0	1.5	-2.8	-5.4	-3.4	-2.7
MDCs	2,621.6	1,072.9	-1,598.5	-2,705.8	-1,621.8	-1,174.0	5.6	2.0	-3.1	-5.7	-3.3	-2.3
Barbados	-181.5	-218.5	-78.2	46.6	71.6	91.8	-4.0	-4.7	-1.7	1.0	1.4	1.8
Guyana	-629.9	-869.5	-480.0	-257.3	-573.3	-1,440.4	-27.6	-28.3	-15.0	-7.4	-16.6	-38.0
Jamaica	-2,458.5	-3,051.5	-2,296.5	-1,837.9	-2,356.8	-2,143.7	-18.6	-22.0	-16.2	-13.1	-16.0	-13.6
Suriname	668.5	-417.2	-838.5	-95.9	355.3	166.8	15.3	-8.0	-17.3	-3.1	11.1	4.8
Trinidad & Tobago	5,223.0	5,629.5	2,094.7	-561.3	881.3	2,151.4	23.5	20.3	8.3	-2.5	3.9	9.0
LDCs	-1,009.7	-120.9	-55.9	-314.5	-325.6	-455.7	-15.1	-1.6	-0.7	-3.8	-3.8	-5.1
Belize	0.2	-64.2	-146.4	-139.4	-90.8	-48.5	0.0	-3.9	-8.5	-7.9	-4.9	-2.6
OECS	-1,009.9	-56.7	90.4	-175.2	-234.8	-407.3	-19.0	-1.0	1.5	-2.7	-3.5	-5.8
Antigua & Barbuda	-155.1	103.1	164.2	119.9	23.7	-82.8	-13.5	8.2	12.3	8.3	1.6	-5.1
Dominica	-88.9	-58.3	-58.3	-59.8	-102.4	-263.2	-18.0	-11.2	-10.8	-10.4	-19.7	-47.8
Grenada	-195.8	-14.4	3.7	-4.7	-37.6	-62.8	-25.4	-1.6	0.4	-0.4	-3.3	-5.4
Montserrat	-30.4	-37.2	-34.6	-32.6	-33.7	-28.7	-54.8	-63.1	-56.4	-51.9	-56.5	-46.2
St. Kitts & Nevis	-155.1	80.3	4.0	-52.3	-37.0	17.2	-20.4	9.6	0.5	-5.8	-3.9	1.8
Saint Lucia	-178.6	62.7	144.1	-5.9	80.9	150.1	-12.8	4.1	8.8	-0.4	4.5	7.9
St. Vincent & G'dines	-206.0	-192.8	-132.7	-139.8	-128.7	-137.1	-30.2	-26.5	-17.6	-18.0	-16.2	-16.9



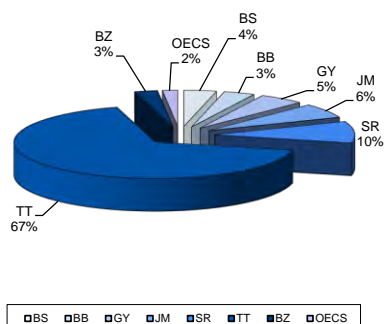
Exports of Goods (US\$ Mn)

CARIBBEAN COUNTRIES	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	17608.7	22331.1	17673.9	14398.3	16363.6	18130.2
The Bahamas	702.4	833.9	520.5	481.4	570.5	641.7
CSME	16906.3	21497.2	17153.4	13916.9	15793.1	17488.5
MDCs	15969.4	20520.2	16272.2	13198.8	15071.4	16792.3
Barbados	430.6	794.6	799.9	833.0	803.1	764.9
Guyana	885.0	1167.2	1151.3	1434.4	1437.3	1400.0
Jamaica	1330.9	1448.6	1254.9	1188.3	1350.8	1978.4
Suriname	2084.1	2145.3	1652.3	1438.7	2034.5	2129.1
Trinidad & Tobago	11238.9	14964.5	11413.9	8304.4	9445.7	10519.9
LDCs	936.8	977.0	881.1	718.2	721.7	696.3
Belize	478.2	588.9	537.8	442.7	457.1	451.2
OECS	458.6	388.1	343.3	275.5	264.6	245.0
Antigua & Barbuda	45.7	98.7	67.6	50.1	37.2	37.8
Dominica	38.8	38.5	34.9	25.4	13.0	11.6
Grenada	31.1	46.8	43.7	38.5	41.3	45.5
Montserrat	1.0	3.4	3.0	4.0	5.9	5.5
St. Kitts & Nevis	58.1	56.7	34.3	24.4	29.2	26.9
Saint Lucia	238.9	94.4	113.6	90.1	93.6	70.4
St. Vincent & G'dines	45.0	49.6	46.3	43.0	44.4	47.5

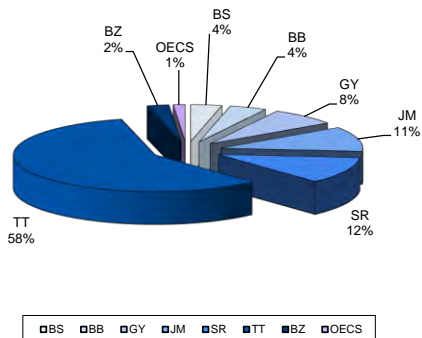
Exports of Goods (% of Country's GDP)

	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	28.8	30.6	24.6	21.1	23.5	24.7
The Bahamas	8.9	7.6	4.4	4.0	4.7	5.2
CSME	31.7	34.6	28.6	24.8	27.5	28.7
MDCs	34.2	37.6	31.3	27.6	30.8	32.3
Barbados	9.5	16.9	17.0	17.2	16.1	15.0
Guyana	38.7	38.0	36.1	41.2	41.5	37.0
Jamaica	10.1	10.5	8.9	8.4	9.2	12.6
Suriname	47.7	40.9	34.1	46.0	63.4	61.6
Trinidad & Tobago	50.6	54.0	45.4	37.1	41.9	44.1
LDCs	14.0	13.0	11.1	8.7	8.4	7.8
Belize	34.7	35.4	31.2	24.9	24.9	24.1
OECS	8.6	6.6	5.6	4.2	3.9	3.5
Antigua & Barbuda	4.0	7.9	5.1	3.5	2.5	2.3
Dominica	7.9	7.4	6.4	4.4	2.5	2.1
Grenada	4.0	5.1	4.4	3.6	3.7	3.9
Montserrat	1.7	5.7	4.9	6.3	9.9	8.8
St. Kitts & Nevis	7.6	6.8	4.0	2.7	3.1	2.7
Saint Lucia	17.1	6.1	6.9	5.3	5.2	3.7
St. Vincent & G'dines	6.6	6.8	6.1	5.6	5.6	5.9

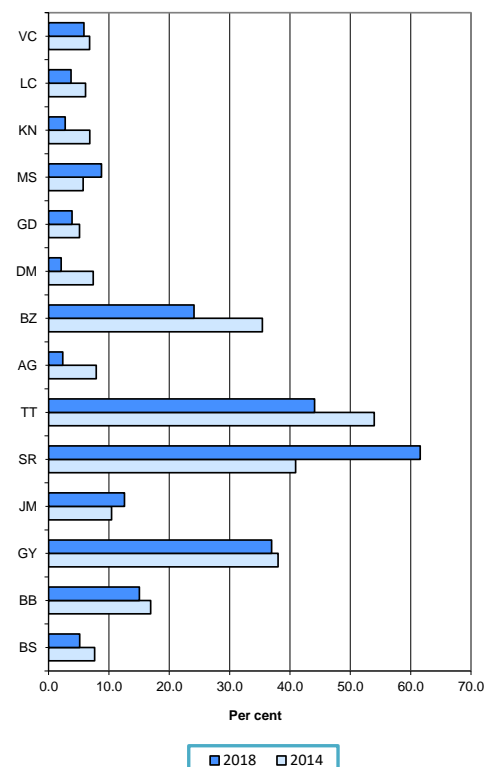
Member States' Shares of CARICOM's Total Exports of Goods: 2014



Member States' Shares of CARICOM's Total Exports of Goods: 2018



Member States' Exports of Goods as % of Country's GDP: 2014 and 2018



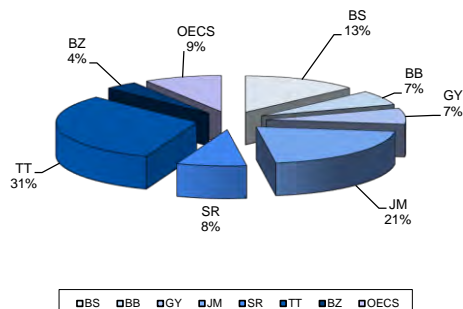
Imports of Goods (US\$ Mn)

CARIBBEAN COUNTRIES	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	20774.5	25104.9	22882.1	20977.1	21888.7	23995.4
The Bahamas	2590.6	3344.2	2954.0	2631.6	3108.4	3316.8
CSME	18183.9	21760.7	19928.1	18345.5	18780.3	20678.6
MDCs	15428.2	18582.7	16897.1	15293.8	15665.3	17204.3
Barbados	1507.4	1652.2	1537.2	1540.5	1520.2	1498.9
Guyana	1419.1	1791.3	1352.8	1340.6	1426.6	2018.2
Jamaica	4600.4	5207.6	4449.4	4072.0	4904.3	5437.4
Suriname	1397.9	2012.3	2028.2	1252.0	1362.5	1582.0
Trinidad & Tobago	6503.5	7919.3	7529.5	7088.7	6451.7	6667.9
LDCs	2755.7	3178.0	3031.1	3051.7	3115.0	3474.3
Belize	653.0	938.7	961.3	875.1	848.3	896.5
OECS	2102.7	2239.2	2069.8	2176.5	2266.7	2577.8
Antigua & Barbuda	453.9	532.4	426.1	443.2	493.9	606.0
Dominica	196.9	202.6	195.4	188.0	174.3	284.5
Grenada	285.6	305.8	307.1	307.7	369.9	410.9
Montserrat	25.8	36.5	34.3	32.3	29.0	30.2
St. Kitts & Nevis	259.8	290.3	310.4	334.3	332.4	354.6
Saint Lucia	583.0	552.0	501.8	575.9	576.4	579.7
St. Vincent & G'dines	297.7	319.6	294.8	295.1	290.9	311.8

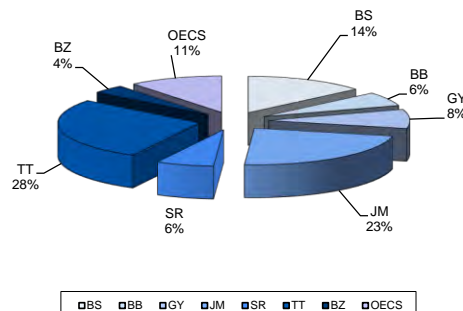
Imports of Goods (% of Country's GDP)

CARIBBEAN COUNTRIES	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	33.9	34.4	31.9	30.8	31.4	32.7
The Bahamas	32.8	30.6	25.1	22.0	25.6	26.7
CSME	34.1	35.0	33.2	32.7	32.7	34.0
MDCs	33.1	34.0	32.5	31.9	32.0	33.1
Barbados	33.3	35.2	32.6	31.9	30.5	29.5
Guyana	62.1	58.4	42.4	38.6	41.2	53.3
Jamaica	34.8	37.6	31.5	28.9	33.2	34.6
Suriname	32.0	38.4	41.9	40.0	42.4	45.7
Trinidad & Tobago	29.3	28.6	29.9	31.7	28.6	27.9
LDCs	41.2	42.3	38.3	36.9	36.4	38.8
Belize	47.4	56.5	55.8	49.3	46.2	47.9
OECS	39.6	38.3	33.5	33.5	33.8	36.4
Antigua & Barbuda	39.5	42.6	31.9	30.8	33.6	37.6
Dominica	39.9	39.0	36.1	32.6	33.5	51.7
Grenada	37.0	33.5	30.8	29.0	32.9	35.2
Montserrat	46.5	62.0	55.8	51.5	48.6	48.7
St. Kitts & Nevis	34.2	34.9	36.4	37.3	35.3	36.2
Saint Lucia	41.7	35.8	30.6	34.1	31.9	30.6
St. Vincent & G'dines	43.7	43.9	39.0	38.1	36.7	38.4

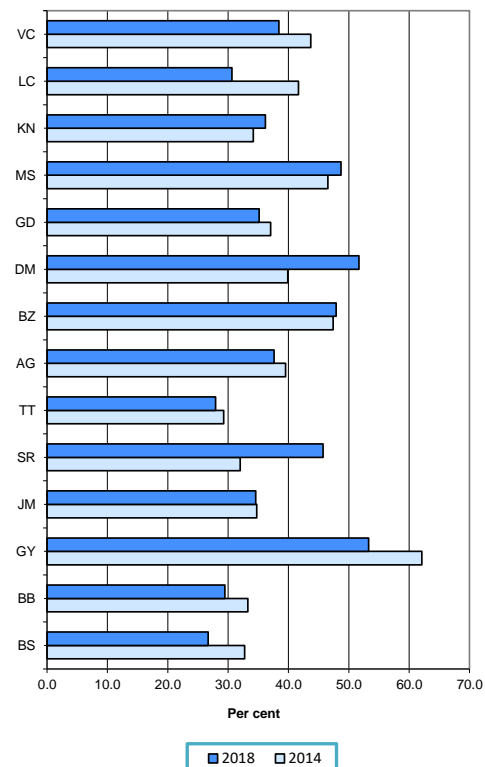
Member States' Shares of CARICOM's Total Imports of Goods: 2014



Member States' Shares of CARICOM's Total Imports of Goods: 2018



Member States' Imports of Goods as % of Country's GDP: 2014 and 2018

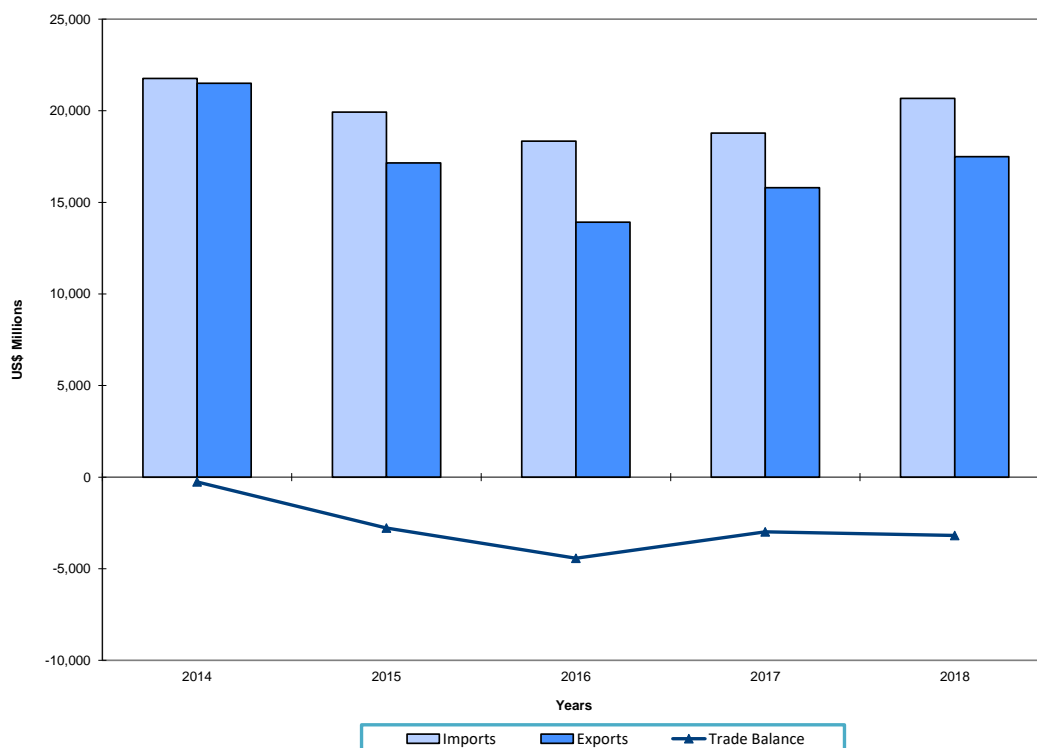


Merchandise Trade Balance (US\$ Mn)

Merchandise Trade Balance (% of Country's GDP)

CARIBBEAN COUNTRIES	2010	2014	2015	2016	2017	2018	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	-3165.8	-2773.8	-5208.3	-6578.7	-5525.1	-5865.2	-5.2	-3.8	-7.3	-9.7	-7.9	-8.0
The Bahamas	-1888.2	-2510.3	-2433.5	-2150.2	-2537.9	-2675.1	-23.9	-23.0	-20.7	-18.0	-20.9	-21.5
CSME	-1277.6	-263.5	-2774.8	-4428.5	-2987.2	-3190.1	-2.4	-0.4	-4.6	-7.9	-5.2	-5.2
MDCs	541.2	1937.5	-624.9	-2095.0	-593.9	-412.1	1.2	3.5	-1.2	-4.4	-1.2	-0.8
Barbados	-1076.8	-857.7	-737.4	-707.5	-717.1	-734.0	-23.8	-18.3	-15.6	-14.6	-14.4	-14.4
Guyana	-534.1	-624.1	-201.6	93.8	10.7	-618.2	-23.4	-20.3	-6.3	2.7	0.3	-16.3
Jamaica	-3269.5	-3759.0	-3194.5	-2883.7	-3553.6	-3459.0	-24.7	-27.1	-22.6	-20.5	-24.1	-22.0
Suriname	686.2	133.0	-375.9	186.7	672.0	547.1	15.7	2.5	-7.8	6.0	20.9	15.8
Trinidad & Tobago	4735.4	7045.2	3884.5	1215.7	2994.0	3852.0	21.3	25.4	15.4	5.4	13.3	16.1
LDCs	-1818.8	-2201.0	-2149.9	-2333.5	-2393.3	-2778.0	-27.2	-29.3	-27.2	-28.2	-28.0	-31.0
Belize	-174.8	-349.8	-423.4	-432.5	-391.2	-445.3	-12.7	-21.0	-24.6	-24.4	-21.3	-23.8
OECS	-1644.1	-1851.1	-1726.5	-1901.1	-2002.2	-2332.7	-31.0	-31.7	-27.9	-29.3	-29.8	-33.0
Antigua & Barbuda	-408.2	-433.6	-358.5	-393.1	-456.7	-568.2	-35.5	-34.7	-26.8	-27.4	-31.1	-35.3
Dominica	-158.1	-164.1	-160.5	-162.6	-161.3	-272.9	-32.0	-31.6	-29.7	-28.2	-31.0	-49.6
Grenada	-254.4	-259.0	-263.4	-269.2	-328.5	-365.4	-33.0	-28.4	-26.4	-25.4	-29.2	-31.3
Montserrat	-24.9	-33.1	-31.3	-28.3	-23.1	-24.8	-44.8	-56.2	-50.9	-45.1	-38.7	-39.9
St. Kitts & Nevis	-201.7	-233.6	-276.2	-310.0	-303.2	-327.7	-26.5	-28.1	-32.4	-34.6	-32.2	-33.4
Saint Lucia	-344.1	-457.6	-388.2	-485.8	-482.8	-509.4	-24.6	-29.7	-23.7	-28.8	-26.7	-26.9
St. Vincent & G'dines	-252.7	-270.0	-248.5	-252.1	-246.5	-264.3	-37.1	-37.1	-32.9	-32.6	-31.1	-32.6

Value of CARICOM's Merchandise Imports, Exports and Balance of Trade: 2014-2018



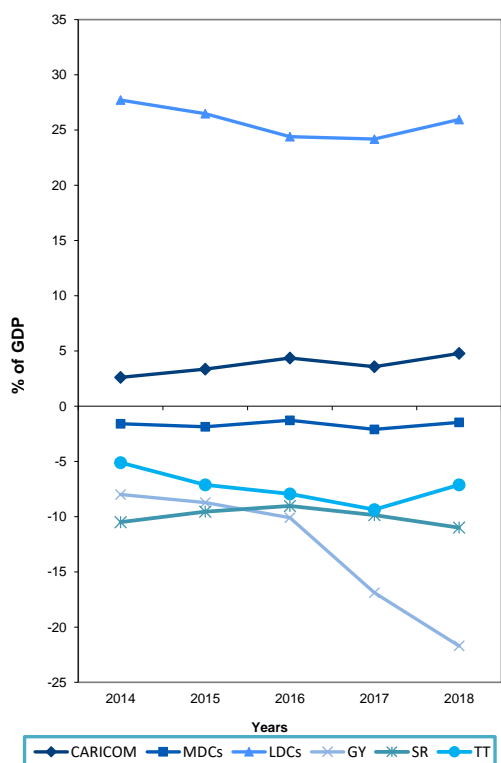
Note: Excludes data for The Bahamas.

Net Services (US\$ Mn)

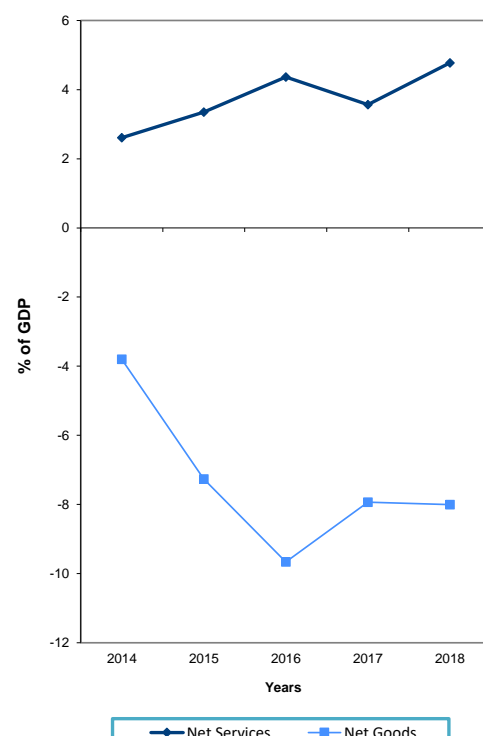
Net Services (% of Country's GDP)

CARIBBEAN COUNTRIES	2010	2014	2015	2016	2017	2018	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	4,218.4	1,904.4	2,400.7	2,972.4	2,484.9	3,498.6	6.9	2.6	3.3	4.4	3.6	4.8
The Bahamas	1328.8	688.9	1280.4	1564.2	1445.2	1938.3	16.8	6.3	10.9	13.1	11.9	15.6
CSME	2,889.6	1,215.5	1,120.3	1,408.2	1,039.8	1,560.3	5.4	2.0	1.9	2.5	1.8	2.6
MDCs	2,080.4	-864.6	-973.6	-610.8	-1,028.0	-762.0	4.5	-1.6	-1.9	-1.3	-2.1	-1.5
Barbados	895.3	639.2	659.2	754.1	788.7	825.9	19.8	13.6	14.0	15.6	15.8	16.2
Guyana	-95.8	-245.4	-278.5	-351.1	-584.0	-822.3	-4.2	-8.0	-8.7	-10.1	-16.9	-21.7
Jamaica	811.0	707.5	898.0	1,045.8	1,196.8	1,315.3	6.1	5.1	6.3	7.4	8.1	8.4
Suriname	-17.7	-550.2	-462.6	-282.6	-316.7	-380.3	-0.4	-10.5	-9.6	-9.0	-9.9	-11.0
Trinidad & Tobago	487.6	-1,415.7	-1,789.7	-1,777.0	-2,112.7	-1,700.6	2.2	-5.1	-7.1	-7.9	-9.4	-7.1
LDCs	809.1	2,080.1	2,094.0	2,019.0	2,067.7	2,322.3	12.1	27.7	26.5	24.4	24.2	26.0
Belize	174.9	285.6	277.1	293.1	300.4	396.8	12.7	17.2	16.1	16.5	16.4	21.2
OECS	634.2	1,794.5	1,816.9	1,725.9	1,767.4	1,925.5	11.9	30.7	29.4	26.6	26.3	27.2
Antigua & Barbuda	253.1	536.7	522.7	513.0	480.4	485.4	22.0	42.9	39.1	35.7	32.7	30.1
Dominica	69.2	105.8	102.2	102.8	58.9	9.7	14.0	20.3	18.9	17.8	11.3	1.8
Grenada	58.6	244.6	267.1	264.5	291.0	302.6	7.6	26.8	26.8	24.9	25.8	25.9
Montserrat	-5.6	-4.1	-3.3	-4.3	-10.7	-3.9	-10.0	-6.9	-5.4	-6.8	-17.9	-6.3
St. Kitts & Nevis	46.6	313.9	280.1	257.7	266.2	345.0	6.1	37.7	32.9	28.7	28.3	35.2
Saint Lucia	165.5	520.4	532.3	479.9	563.8	659.5	11.8	33.7	32.4	28.4	31.2	34.8
St. Vincent & G'dines	46.7	77.1	115.8	112.3	117.8	127.2	6.9	10.6	15.3	14.5	14.9	15.7

Net Services in CARICOM, MDCs, LDCs and Selected Member States: 2014-2018



CARICOM – Net Services and Net Goods: 2014-2018



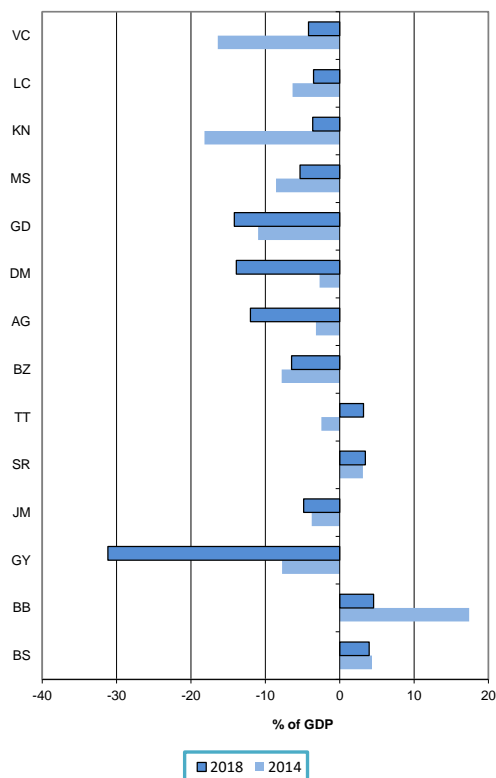
Net Foreign Direct Investment (US\$ Mn)

CARIBBEAN COUNTRIES	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	2,157.0	-640.4	-1,059.0	-520.0	-689.8	-1,028.7
The Bahamas	872.0	475.0	374.0	390.4	304.6	491.4
CSME	1,285.0	-1,115.4	-1,433.0	-910.4	-994.4	-1,520.1
MDCs	669.2	-458.1	-730.2	-307.9	-404.7	-823.7
Barbados	-	817.3	80.1	188.4	234.1	232.4
Guyana	198.0	-237.8	-137.7	-136.7	-327.3	-1,180.4
Jamaica	169.5	-522.7	-890.8	-657.9	-854.5	-761.9
Suriname	-247.7	164.1	266.7	300.0	98.2	119.2
Trinidad & Tobago	549.4	-679.1	-48.5	-1.7	444.8	767.1
LDCs	615.9	-657.3	-702.8	-602.5	-589.6	-696.4
Belize	96.1	-129.9	-64.1	-42.3	-24.2	-121.3
OECS	519.8	-527.4	-638.7	-560.2	-565.5	-575.1
Antigua & Barbuda	96.7	-39.9	-99.9	-59.4	-143.9	-193.3
Dominica	24.3	-14.1	-18.7	-41.4	-22.7	-76.5
Grenada	60.4	-100.0	-137.4	-93.2	-152.2	-165.7
Montserrat	3.6	-5.0	-4.7	-3.7	-3.4	-3.3
St. Kitts & Nevis	116.3	-151.3	-133.2	-124.4	-42.1	-35.5
Saint Lucia	121.3	-97.9	-129.0	-149.2	-58.6	-66.9
St. Vincent & G'dines	97.2	-119.3	-115.8	-88.8	-142.5	-34.0

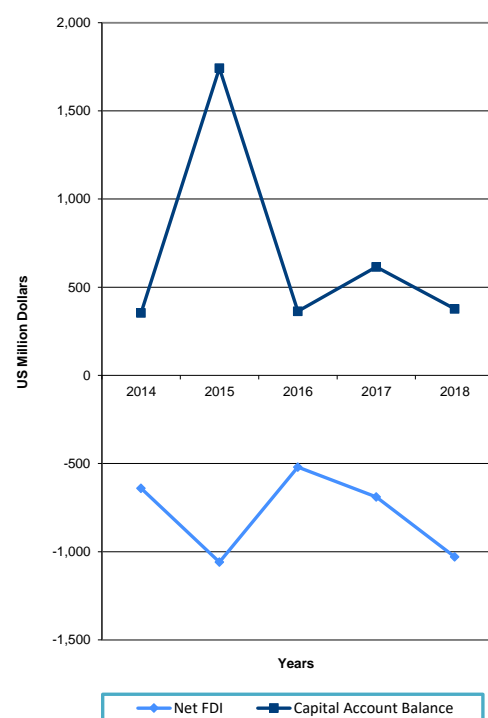
Net Foreign Direct Investment (% of Country's GDP)

CARIBBEAN COUNTRIES	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	3.5	-0.9	-1.5	-0.8	-1.0	-1.4
The Bahamas	11.0	4.4	3.2	3.3	2.5	4.0
CSME	2.4	-1.8	-2.4	-1.6	-1.7	-2.5
MDCs	1.4	-0.8	-1.4	-0.6	-0.8	-1.6
Barbados	-	17.4	1.7	3.9	4.7	4.6
Guyana	8.7	-7.7	-4.3	-3.9	-9.5	-31.2
Jamaica	1.3	-3.8	-6.3	-4.7	-5.8	-4.8
Suriname	-5.7	3.1	5.5	9.6	3.1	3.4
Trinidad & Tobago	2.5	-2.4	-0.2	-0.0	2.0	3.2
LDCs	9.2	-8.8	-8.9	-7.3	-6.9	-7.8
Belize	7.0	-7.8	-3.7	-2.4	-1.3	-6.5
OECS	9.8	-9.0	-10.3	-8.6	-8.4	-8.1
Antigua & Barbuda	8.4	-3.2	-7.5	-4.1	-9.8	-12.0
Dominica	4.9	-2.7	-3.5	-7.2	-4.4	-13.9
Grenada	7.8	-11.0	-13.8	-8.8	-13.5	-14.2
Montserrat	6.4	-8.6	-7.7	-6.0	-5.8	-5.3
St. Kitts & Nevis	15.3	-18.2	-15.6	-13.9	-4.5	-3.6
Saint Lucia	8.7	-6.3	-7.9	-8.8	-3.2	-3.5
St. Vincent & G'dines	14.3	-16.4	-15.3	-11.5	-18.0	-4.2

CARICOM – Net Foreign Direct Investment: 2014 & 2018



CARICOM – Net Foreign Direct Investment and Capital Account Balance: 2014-2018

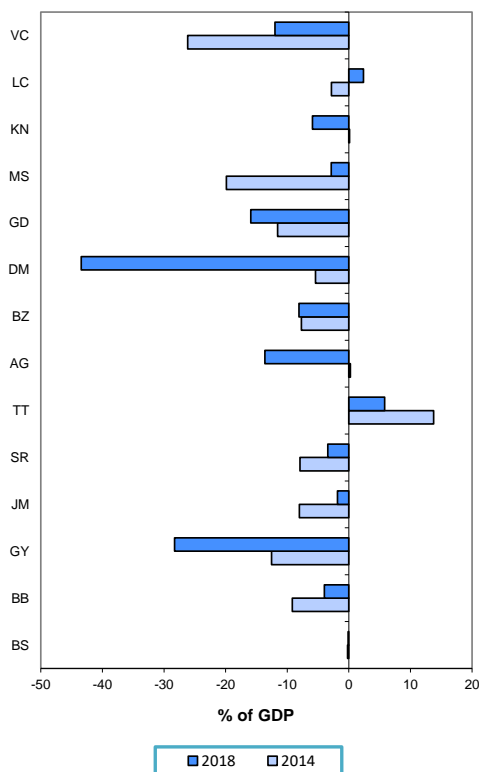


Current Account Balance (US\$ Mn)

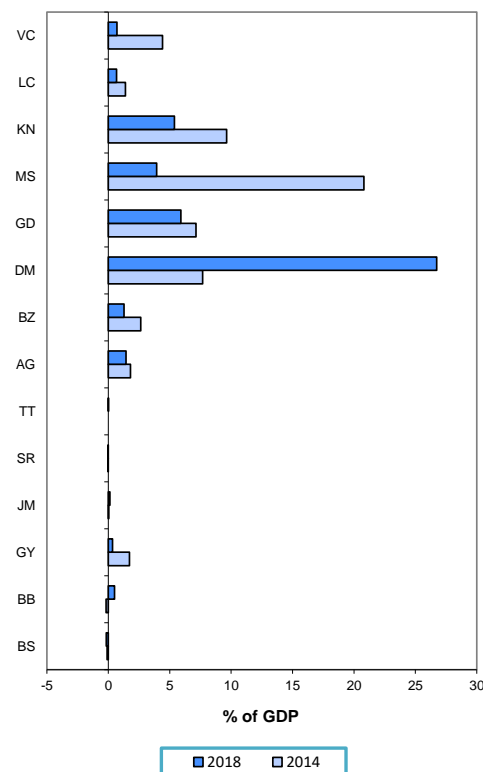
Current Account Balance (% of Country's GDP)

CARIBBEAN COUNTRIES	2010	2014	2015	2016	2017	2018	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	1604.2	-1222.0	-1899.3	-2859.7	-1903.4	-2689.3	2.6	-1.7	-2.6	-4.2	-2.7	-3.7
The Bahamas	-796.8	-2192.7	-1610.3	-710.8	-1508.7	-1487.5	-0.1	-0.2	-0.1	-0.1	-0.1	-0.1
CSME	2400.9	970.7	-288.9	-2148.9	-394.8	-1201.7	4.5	1.6	-0.5	-3.8	-0.7	-2.0
MDCs	3465.3	1473.4	199.6	-1440.9	302.7	-292.9	7.4	2.7	0.4	-3.0	0.6	-0.6
Barbados	-242.2	-430.3	-289.2	-207.4	-190.3	-201.5	-5.3	-9.2	-6.1	-4.3	-3.8	-4.0
Guyana	-180.6	-385.2	-38.8	-50.0	-390.6	-1071.7	-7.9	-12.6	-1.2	-1.4	-11.3	-28.3
Jamaica	-934.9	-1114.4	-430.1	-43.5	-385.6	-287.6	-7.1	-8.0	-3.0	-0.3	-2.6	-1.8
Suriname	650.8	-416.4	-786.4	-160.5	60.9	-118.0	14.9	-7.9	-16.2	-5.1	1.9	-3.4
Trinidad & Tobago	4172.3	3819.7	1744.1	-979.5	1208.3	1385.9	18.8	13.8	6.9	-4.4	5.4	5.8
LDCs	-1064.4	-502.8	-488.5	-708.0	-697.5	-908.8	-15.9	-6.7	-6.2	-8.6	-8.2	-10.2
Belize	-46.5	-128.0	-171.7	-151.6	-143.9	-151.7	-3.4	-7.7	-10.0	-8.5	-7.8	-8.1
OECS	-1017.9	-374.7	-316.8	-556.4	-553.6	-757.1	-19.2	-6.4	-5.1	-8.6	-8.2	-10.7
Antigua & Barbuda	-167.1	3.3	29.3	-34.9	-115.0	-219.6	-14.5	0.3	2.2	-2.4	-7.8	-13.6
Dominica	-78.6	-28.2	-25.2	-44.2	-46.2	-239.1	-15.9	-5.4	-4.7	-7.7	-8.9	-43.4
Grenada	-203.9	-105.3	-124.7	-117.3	-162.5	-186.1	-26.4	-11.6	-12.5	-11.0	-14.4	-15.9
Montserrat	-19.5	-11.7	-0.8	-7.3	-6.9	-1.8	-35.1	-19.9	-1.3	-11.7	-11.6	-2.9
St. Kitts & Nevis	-137.7	0.9	-79.9	-123.6	-111.7	-58.0	-18.1	0.1	-9.4	-13.8	-11.9	-5.9
Saint Lucia	-202.8	-43.5	0.2	-121.6	-19.3	44.8	-14.5	-2.8	0.0	-7.2	-1.1	2.4
St. Vincent & G'dines	-208.3	-190.3	-115.8	-107.5	-91.9	-97.3	-30.6	-26.1	-15.3	-13.9	-11.6	-12.0

Current Account Balance of CARICOM Member States: 2014 & 2018



Capital Account Balance of CARICOM Member States: 2014 & 2018



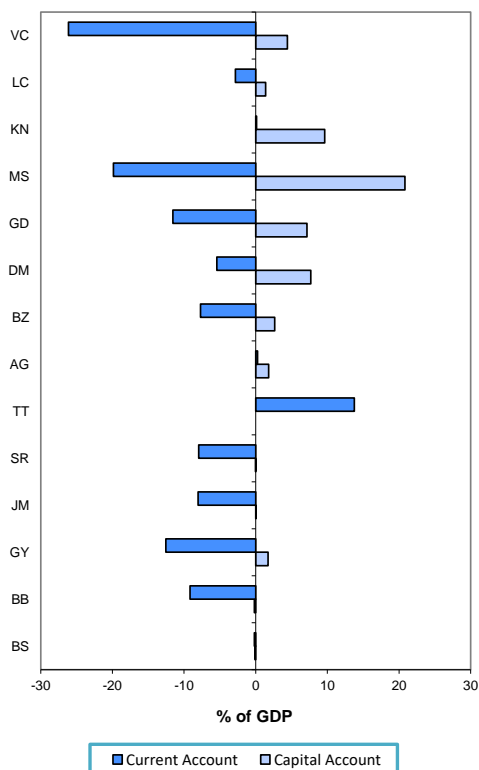
Capital Account Balance (US\$ Mn)

CARIBBEAN COUNTRIES	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	378.8	354.8	1742.2	363.6	615.3	377.1
The Bahamas	-3.5	-11.0	-20.2	-13.8	-26.1	-20.7
CSME	382.3	365.8	1762.4	377.4	641.4	397.8
MDCs	93.6	48.3	1529.9	45.8	19.9	60.6
Barbados	-3.6	-8.4	-8.2	-2.9	-1.2	25.5
Guyana	65.4	52.9	70.4	8.1	12.8	12.9
Jamaica	-22.1	4.1	1466.3	20.9	7.1	20.2
Suriname	53.9	-0.4	1.3	19.4	0.0	-0.4
Trinidad & Tobago	0.0	0.0	0.0	0.2	1.2	2.4
LDCs	288.6	317.6	232.5	331.6	621.5	337.2
Belize	5.6	43.9	8.6	33.0	16.1	24.0
OECS	283.0	273.6	223.9	298.6	605.5	313.2
Antigua & Barbuda	20.3	22.5	46.9	27.7	33.6	23.3
Dominica	33.5	40.0	55.2	147.0	366.4	147.2
Grenada	59.3	65.1	32.4	49.7	66.9	69.0
Montserrat	11.0	12.3	13.9	5.4	5.6	2.4
St. Kitts & Nevis	60.2	80.1	49.9	48.6	44.2	52.8
Saint Lucia	43.8	21.5	14.0	13.9	12.5	12.8
St. Vincent & G'dines	54.8	32.1	11.5	6.4	76.4	5.7

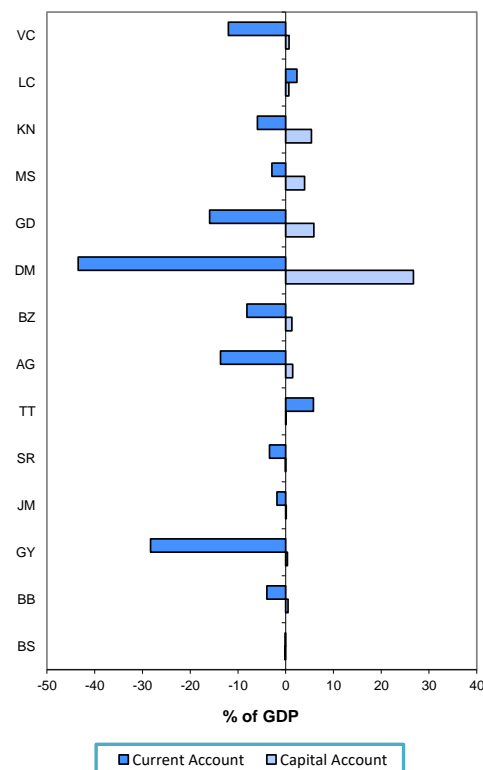
Capital Account Balance (% of Country's GDP)

CARIBBEAN COUNTRIES	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	1.0	0.5	2.4	0.5	0.9	0.5
The Bahamas	0.0	-0.1	-0.2	-0.1	-0.2	-0.2
CSME	0.7	0.6	2.9	0.7	1.1	0.7
MDCs	0.2	0.1	2.9	0.1	0.0	0.1
Barbados	-0.1	-0.2	-0.2	-0.1	0.0	0.5
Guyana	2.9	1.7	2.2	0.2	0.4	0.3
Jamaica	-0.2	0.0	10.4	0.1	0.0	0.1
Suriname	1.2	0.0	0.0	0.6	0.0	0.0
Trinidad & Tobago	...	0.0	0.0	0.0	0.0	0.0
LDCs	4.3	4.2	2.9	4.0	7.3	3.8
Belize	0.4	2.6	0.5	1.9	0.9	1.3
OECS	5.3	4.7	3.6	4.6	9.0	4.4
Antigua & Barbuda	1.8	1.8	3.5	1.9	2.3	1.4
Dominica	6.8	7.7	10.2	25.5	70.5	26.7
Grenada	7.7	7.1	3.3	4.7	5.9	5.9
Montserrat	19.7	20.8	22.6	8.6	9.3	3.9
St. Kitts & Nevis	7.9	9.6	5.9	5.4	4.7	5.4
Saint Lucia	3.1	1.4	0.9	0.8	0.7	0.7
St. Vincent & G'dines	8.0	4.4	1.5	0.8	9.6	0.7

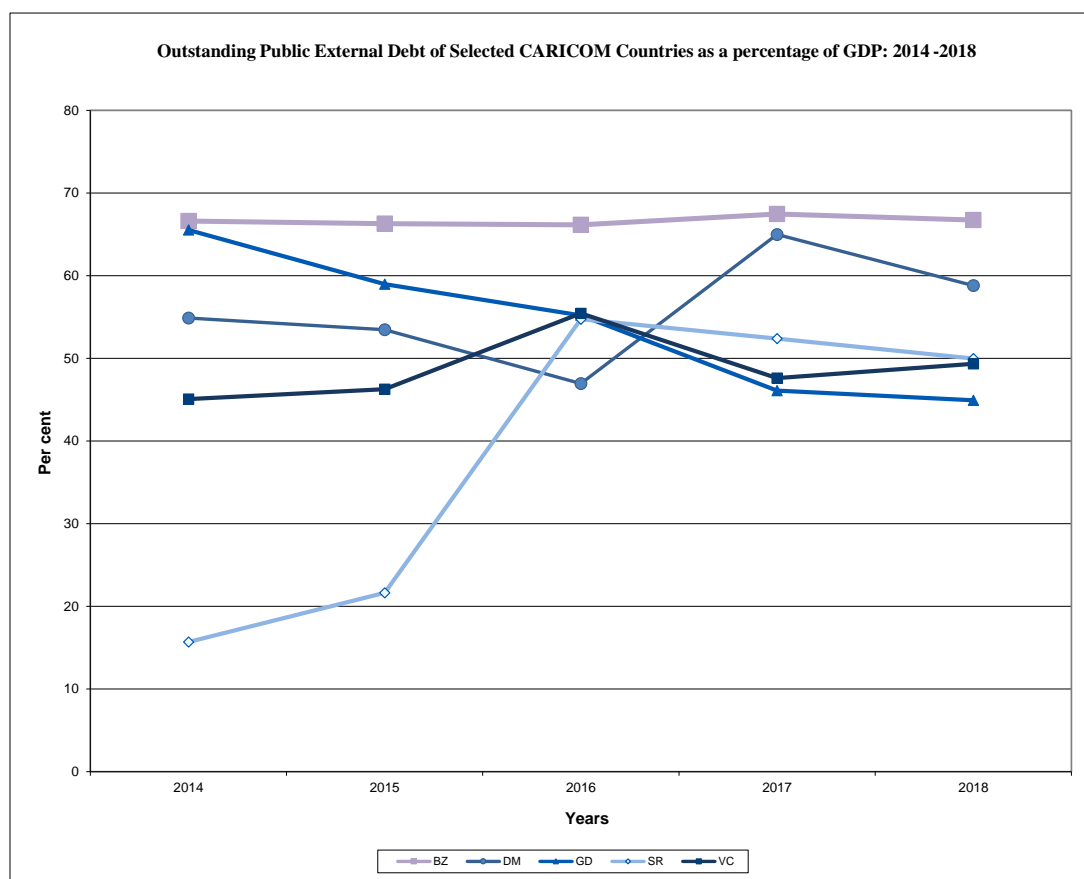
Current Account and Capital Account Balances of CARICOM Member States: 2014



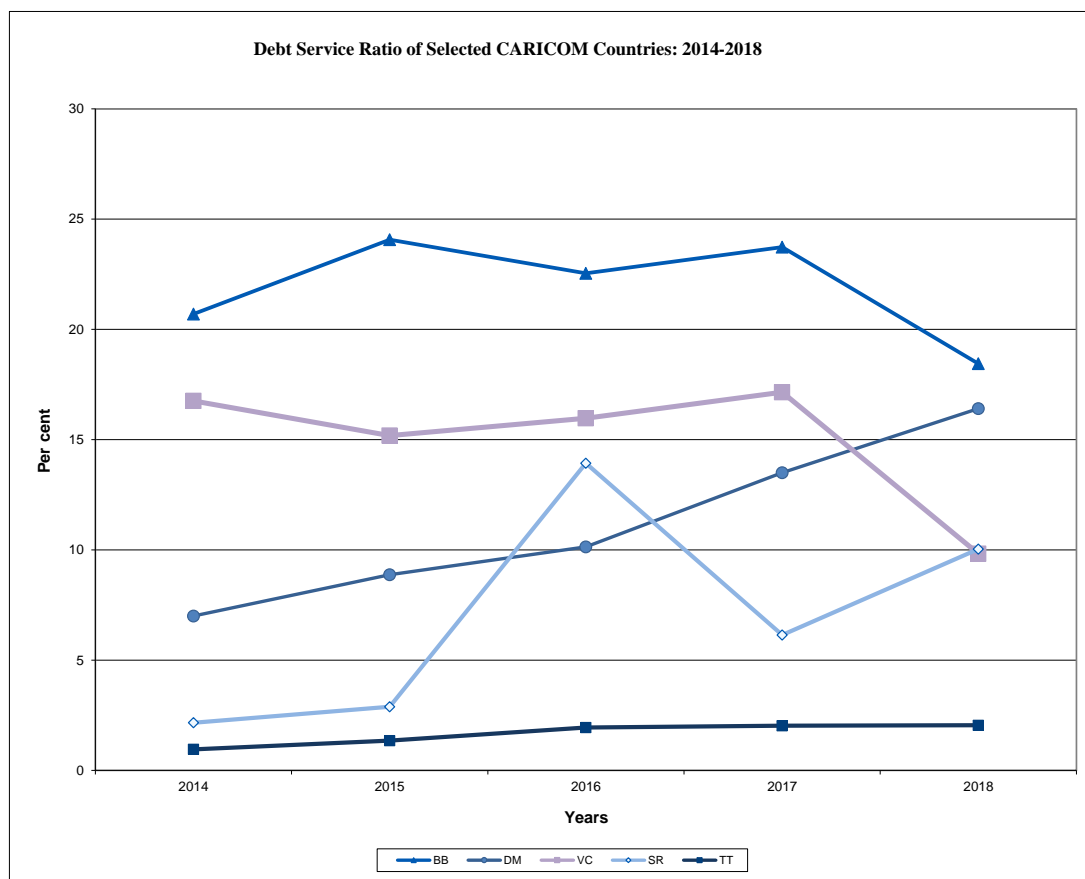
Current Account and Capital Account Balances of CARICOM Member States: 2018



CARIBBEAN COUNTRIES	External Public Debt Outstanding (US\$ Mn)						External Public Debt Outstanding (% of Country's GDP)					
	2010	2014	2015	2016	2017	2018	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	16,830.4	20,072.3	21,935.0	23,661.1	25,039.7	25,309.4						
The Bahamas	916.3	2,100.5	2,175.8	2,373.0	3,233.9	3,171.8	11.6	19.2	18.5	19.9	26.6	25.5
CSME	15,914.2	17,971.8	19,759.3	21,288.2	21,805.9	22,137.6						
MDCs	12,668.9	14,340.1	16,106.4	17,565.4	18,088.1	18,362.9						
Barbados	1,366.0	1,481.1	1,542.7	1,494.6	1,472.6	1,474.9	30.0	31.5	32.7	30.9	29.6	29.0
Guyana	1,040.2	1,216.4	1,143.1	1,162.4	1,240.6	1,322.1	53.1	44.0	42.7	38.8	38.2	35.2
Jamaica	8,389.5	8,658.6	10,314.0	10,244.0	10,102.8	9,936.6	62.4	64.6	75.9	...	...	...
Suriname	334.4	810.0	876.1	1,425.4	1,682.7	1,715.4	7.8	15.7	21.6	54.7	52.4	50.0
Trinidad & Tobago	1,538.8	2,174.0	2,230.6	3,239.0	3,589.5	3,913.9	6.9	7.8	8.9	14.5	15.9	16.4
LDCs	3,245.3	3,631.7	3,652.8	3,722.7	3,717.8	3,774.7						
Belize	1,012.7	1,127.8	1,179.0	1,204.1	1,257.4	1,284.5	72.5	66.6	66.3	66.2	67.5	66.7
OECS	2,232.6	2,503.9	2,473.8	2,518.6	2,460.3	2,490.2						
Antigua & Barbuda	458.6	476.9	524.2	507.9	531.5	561.5	39.9	43.3	42.1	37.9	36.2	34.9
Dominica	232.0	287.3	289.2	270.2	272.9	252.4	47.0	54.9	53.5	47.0	65.0	58.8
Grenada	555.2	597.3	588.0	586.0	519.0	525.1	72.0	65.5	59.0	55.2	46.1	44.9
Montserrat	3.1	2.3	3.3	3.2	3.9	3.7	5.5	3.9	5.4	5.1	6.5	6.0
St. Kitts & Nevis	317.8	285.2	216.6	195.2	156.3	148.2	49.1	30.8	23.0	20.2	16.1	14.7
Saint Lucia	393.9	526.1	511.2	529.2	604.9	599.1	32.5	37.5	31.0	31.7	33.5	31.8
St. Vincent & G'dines	272.1	328.8	341.3	426.9	371.7	400.2	39.9	45.1	46.3	55.5	47.6	49.3



CARIBBEAN COUNTRIES	Debt Service Payment (US\$ Mn)						Debt Service Ratio (%)					
	2010	2014	2015	2016	2017	2018	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY												
The Bahamas	79.3	20.6	30.6	49.3	515.5	141.7	4.0	3.4	4.2	4.3	17.0	7.8
CSME												
MDCs												
Barbados	387.2	392.4	470.1	469.2	498.1	316.4	18.8	20.7	24.1	22.5	23.7	18.4
Guyana	28.7	167.5	98.4	53.7	60.8	77.7	2.4	12.4	7.6	3.4	3.8	5.0
Jamaica	742.7	1,361.1	1,251.0	...	...	...	11.8	0.2	0.2	...	...	...
Suriname	23.9	50.9	53.7	226.4	134.8	231.0	1.0	2.2	2.9	13.9	6.1	10.0
Trinidad & Tobago	120.4	155.7	169.2	180.3	211.6	227.9	1.0	1.0	1.3	1.9	2.0	2.0
LDCs												
Belize	76.3	77.2	126.7	82.4	85.1	85.0	9.4	7.2	12.2	8.6	8.5	7.9
OECS												
Antigua & Barbuda	14.2	38.5	57.6	45.3	81.9	68.1	2.7	3.7	5.7	4.3	8.2	5.9
Dominica	15.0	19.1	22.7	26.1	28.8	26.6	12.6	7.0	8.9	10.1	13.5	16.4
Grenada	25.5	44.2	51.6	52.5	55.3	50.6	13.9	9.2	10.1	10.0	9.6	8.1
Montserrat	0.2	0.2	0.2	0.3	0.3	...	1.4	1.3	1.3	1.3	1.3	...
St. Kitts & Nevis	46.8	44.5	74.2	26.7	15.9	14.7	22.5	14.1	22.8	8.2	5.1	3.1
Saint Lucia	...	37.0	47.4	47.9	53.4	...	6.6	3.3	...	...	...	...
St. Vincent & G'dines	29.8	30.6	29.0	29.6	30.8	31.1	16.2	16.8	15.2	16.0	17.2	9.8



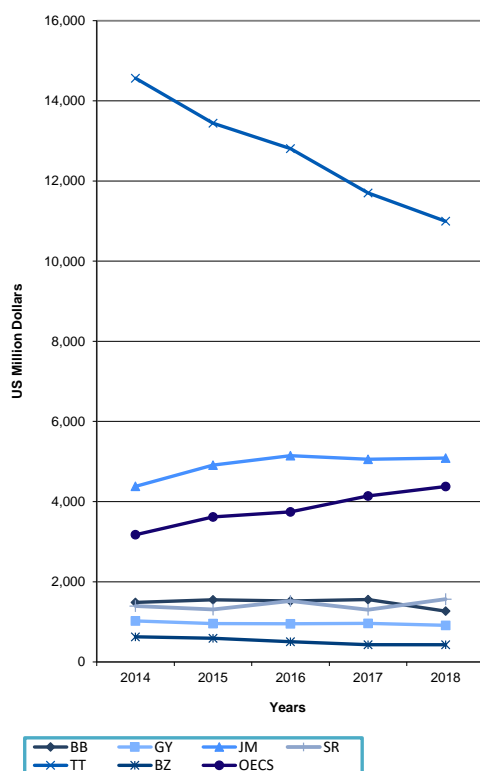
Gross International Reserves (US\$ Mn)

CARIBBEAN COUNTRIES	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY						
The Bahamas	...	...	...	...	...	...
CSME						
MDCs						
Barbados	1381.5	1487.4	1550.0	1520.2	1557.4	1267.9
Guyana	1011.6	1023.2	955.7	952.1	964.5	913.7
Jamaica	3597.1	4380.5	4910.5	5146.2	5058.7	5086.1
Suriname	1270.1	1396.3	1309.9	1520.1	1302.1	1566.4
Trinidad & Tobago	11369.9	14563.8	13441.8	12809.6	11702.3	10995.4
LDCs						
Belize	330.2	627.4	591.8	502.2	430.0	430.9
OECS	2002.5	3173.2	3620.8	3743.1	4141.0	4377.0
Antigua & Barbuda	...	...	...	...	...	...
Dominica	...	...	...	...	...	...
Grenada	...	...	...	...	...	...
Montserrat	...	...	...	...	...	...
St. Kitts & Nevis	...	...	...	...	...	...
Saint Lucia	...	...	...	...	...	...
St. Vincent & G'dines	...	...	...	...	...	...

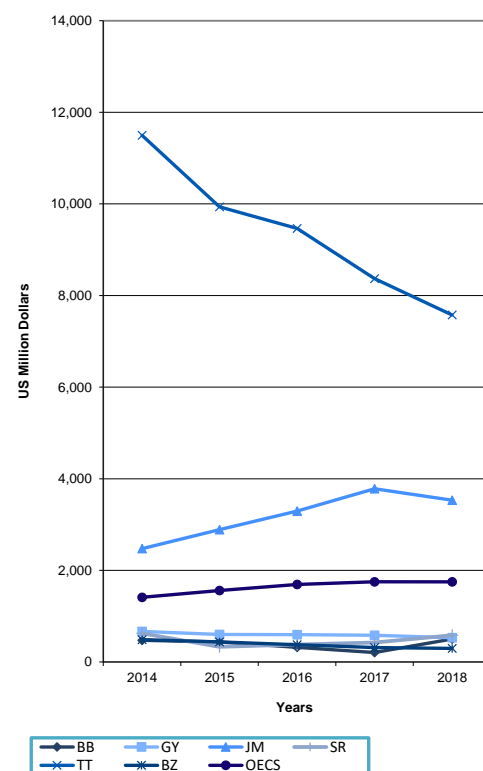
Gross Official Reserves (US\$ Mn)

CARIBBEAN COUNTRIES	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY						
The Bahamas	860.4	787.7	811.9	904.0	1417.4	1196.3
CSME						
MDCs						
Barbados	575.1	471.3	439.0	319.9	205.7	499.6
Guyana	780.0	665.6	598.5	596.7	584.0	528.4
Jamaica	2979.2	2473.0	2890.5	3291.5	3781.2	3532.0
Suriname	690.8	625.1	330.2	381.1	424.4	580.7
Trinidad & Tobago	9181.3	11497.1	9933.0	9465.8	8369.8	7575.0
LDCs						
Belize	217.0	487.1	437.1	376.4	312.0	295.3
OECS	926.1	1411.2	1559.8	1691.0	1750.3	1746.9
Antigua & Barbuda	...	...	...	...	...	...
Dominica	...	...	...	...	...	...
Grenada	...	...	...	...	...	...
Montserrat	...	...	...	...	...	...
St. Kitts & Nevis	...	...	...	...	...	...
Saint Lucia	...	...	...	...	...	...
St. Vincent & G'dines	...	...	...	...	...	...

Gross International Reserves of Selected CARICOM Countries: 2014-2018



Gross Official Reserves of Selected CARICOM Countries: 2014-2018



Notes about the data

Exports and Imports of Goods and Services

Data in this section were extracted from the Balance of Payments (BOP) of each Member State. For the period 2014-2018, all countries, except The Bahamas, Barbados and Suriname, have reported their BOP statistics according to the International Monetary Fund's (IMF) Sixth Edition of the Balance of Payments Manual (BPM6); the exceptions continue to use the BPM5, the previous version of the manual. Data for 2010 for all countries would have been compiled according to the BPM5.

It should be noted that merchandise trade data are originally captured by the Customs Department in each Member State before being processed by the NSO. These statistics may differ from those in the Balance of Payments due to differences in valuation, classification, coverage and the timing of recording. The data in this Section will not correspond with those presented in the ***Selected Economic Indicators*** summary table at the front of this report since the data provided in that table were derived from the original Customs data that were processed by the NSO.

Net Foreign Direct Investment

Countries using the BPM6 framework have presented foreign direct investment as the net acquisition of financial assets and the net incurrence of liabilities. In this report, net foreign direct investment is the difference between the net acquisition of financial assets and the net incurrence of liabilities.

External Debt and Debt Service

The External Debt and Debt Service data in this report refer to Public

External Debt only and does not include private debt.

The ratio of *External Debt Outstanding to GDP* and the *Debt Service Ratio* are presented as reported by the relevant debt authority in the respective Member State. These may differ from similar ratios calculated by the reader based on the data in this report, which might have been revised.

Gross International Reserves

There is only one monetary authority for the member countries of the Organisation of Eastern Caribbean States (OECS), namely the Eastern Caribbean Central Bank (ECCB), hence the Gross International Reserves of the member governments of this institution are pooled into one reserve. As a result, it is not possible to calculate the gross reserves of any one country of the OECS. Rather, the reserves are given for the entire Eastern Caribbean Currency Union (ECCU) area, which comprises the seven that are CARICOM Member States, and Anguilla. It should be noted, however, that the foreign assets of commercial banks in Anguilla have been excluded from the gross reserves reported in this section.

Gross Official Reserves have also been presented where these data were available. The official reserves do not include the foreign assets of the commercial banks.

Barbados and Jamaica have begun reporting financial statistics according to the IMF's Monetary and Financial Statistics Manual and Compilation Guide; hence the data presented for Gross International Reserves for these two countries represent Depository Corporations total claims on non-residents (foreign assets).

In the case of Suriname, Gross International Reserves refers to the gross foreign assets of the Central

Bank of Suriname and other depository corporations, while Gross Official Reserves refers to the Central Bank's reserve assets.

Concepts and Definitions

Exports and Imports of Goods and Services

The value of exports and imports covers international movements of goods and non-factor services across customs borders. Exports are valued at free on board (f.o.b) and imports at cost, insurance, freight (c.i.f). Exports and imports of goods and services include all transactions involving a change of ownership of goods and services between residents of a country and the rest of the world, including merchandise goods and services.

Trade Balance

The trade balance is the difference between exports and imports of goods and non-factor services.

Foreign Direct Investment

Foreign direct investment refers to investment in which the investor has some kind of permanent interest in an enterprise located in a foreign country and exercises some control over its management. The non-resident investor holds or controls 10% or more of the voting stock.

Current Account Balance

The Current Account balance is the sum of net exports of goods and non-factor services (exports less imports), net factor service income, and net transfer payments. Official grants are included in this balance.

Capital and Financial Account Balance

The Capital and Financial Account balance comprises net capital transfers and acquisition/disposal of non-produced, non-financial assets, net direct investment, net portfolio investment, other net investment, including Public Sector Capital, and net reserve assets.

External Debt Outstanding

Total external debt outstanding includes all external obligation of both public and private debtors with maturity of more than one year. It comprises both public and publicly and privately guaranteed debt. This is therefore the total debt owed to non-residents of a country by a national government, public agency and other autonomous bodies as well as private guaranteed debt. This value divided by the GDP gives a picture of the total debt obligations relative to the productive capacity of a country. The higher this ratio is the greater the burden on future generations relative to the liquidation of this debt.

Debt Service Payments

Debt service payments are the sum of repayments of principal (amortisation) and interest actually made by a borrowing country in a specific year. The debt service ratio gives the total debt service payments to exports of goods and services, and reflects the percentage of foreign exchange earnings from exports that must be used to service the debt obligation each year.

Gross International Reserves

Gross international reserves is the sum of all the gross foreign assets of the Central Bank and commercial banks

of a country. These include monetary gold holdings, IMF Reserve Tranche Position, SDR's holdings and foreign currency balances.

Sources of Data

The data on imports and exports of goods and services, Foreign Direct Investment, and the Current Account and Capital Account balances, were extracted from the Balance of Payments tables of Member States which were produced by the respective Central Banks and the ECCB in the case of the OECS countries. External Public Debt data were supplied either by the Central Banks or the Ministries of Finance of the Member States while International Reserves were obtained from the websites of the Central Banks. (See Appendix for a complete listing of sources.)

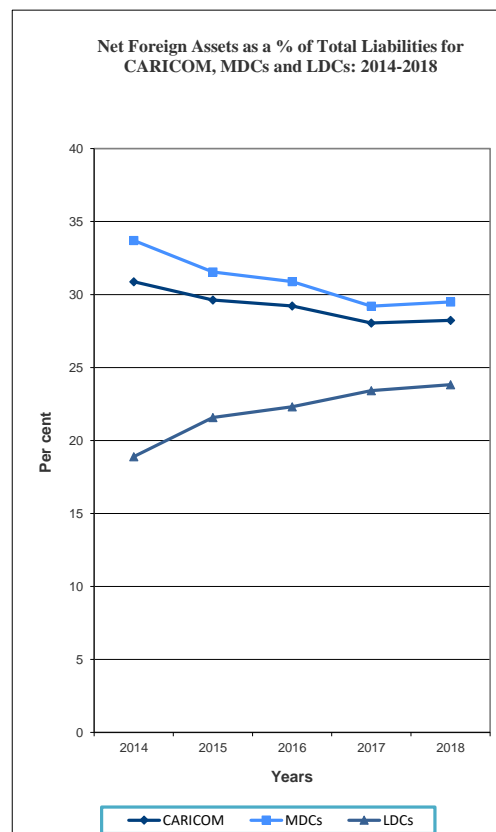
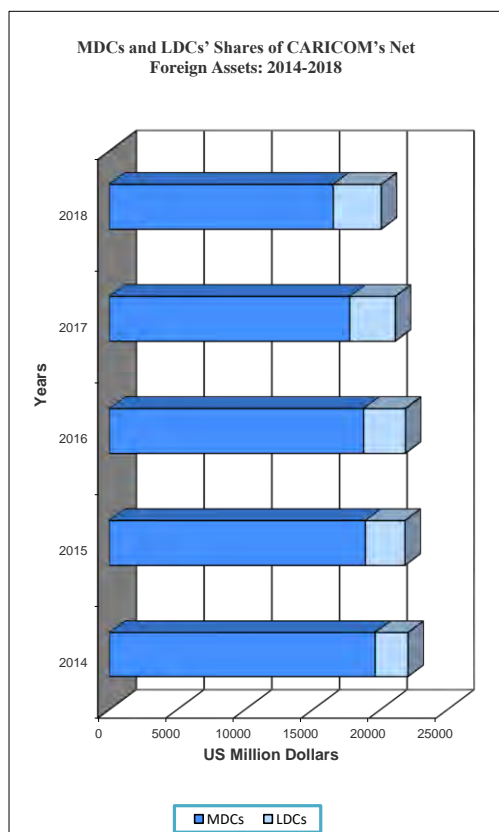
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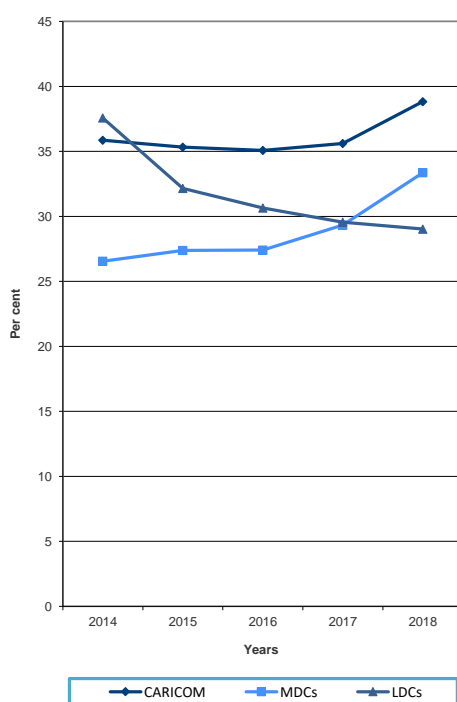
Financial Sector

CARIBBEAN COUNTRIES	Net Foreign Assets (US\$ Mn.)						Net Foreign Assets (% of Total Liabilities)					
	2010	2014	2015	2016	2017	2018	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	17148.0	22389.6	22192.8	22597.8	22329.7	21192.5	23.2	27.0	26.0	26.0	25.5	25.5
The Bahamas	113.9	334.2	360.1	730.5	1218.0	1127.5	1.1	3.0	3.2	6.3	10.1	9.6
CSME	17034.1	22055.4	21832.7	21867.3	21111.7	20065.0	27.2	30.9	29.6	29.2	28.1	28.2
MDCs	15902.0	19615.4	18891.8	18764.8	17742.7	16524.1	31.1	33.7	31.5	30.9	29.2	29.5
Barbados	1013.8	898.0	1023.9	938.7	876.7	669.4	16.0	12.6	13.5	11.6	10.7	9.1
Guyana	854.7	942.6	863.6	864.7	834.1	790.3	32.3	31.0	28.3	26.2	25.5	23.2
Jamaica	2752.9	3416.2	3854.1	4045.0	4536.6	4075.6	25.1	28.7	31.1	30.4	29.2	35.2
Suriname	1081.2	1162.6	886.7	1035.3	850.0	1129.1	...	...	...	...	...	...
Trinidad & Tobago	10199.3	13196.1	12263.5	11881.0	10645.3	9859.7	36.9	40.4	36.0	36.3	34.5	33.0
LDCs	1132.1	2440.0	2940.9	3102.5	3369.0	3540.9	10.3	18.9	21.6	22.3	23.4	23.8
Belize	313.9	613.2	575.0	493.2	429.7	427.4	19.9	29.6	26.1	22.4	20.3	19.9
OECS	818.2	1826.7	2365.9	2609.2	2939.3	3113.5	8.7	16.9	20.7	22.3	24.0	24.5
Antigua & Barbuda	155.1	327.1	508.8	453.8	583.8	664.1	1.7	3.0	4.5	3.9	4.8	5.2
Dominica	199.3	226.6	275.4	397.8	523.0	437.8	2.1	2.1	2.4	3.4	4.3	3.4
Grenada	90.8	215.6	310.3	361.2	390.2	487.0	1.0	2.0	2.7	3.1	3.2	3.8
Montserrat	69.2	106.7	118.7	114.9	109.6	114.7	0.7	1.0	1.0	1.0	0.9	0.9
St. Kitts & Nevis	238.8	875.5	893.9	917.7	887.5	879.4	2.5	8.1	7.8	7.8	7.2	6.9
Saint Lucia	-111.1	-113.0	59.9	120.2	220.1	308.6	-1.2	-1.0	0.5	1.0	1.8	2.4
St. Vincent & G'dines	176.0	188.2	199.0	243.7	225.1	221.9	1.9	1.7	1.7	2.1	1.8	1.7

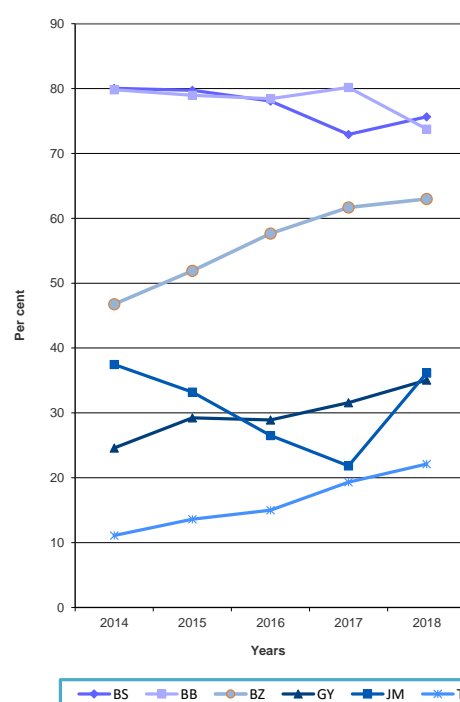


CARIBBEAN COUNTRIES	Net Domestic Credit (US\$ Mn.)						Net Domestic Credit (% of Total Liabilities)					
	2010	2014	2015	2016	2017	2018	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	24944.5	30260.1	31589.7	30779.1	31637.0	32160.2	34.4	35.9	35.3	35.1	35.6	38.8
The Bahamas	8423.8	8837.0	8926.2	9097.0	8808.7	8866.3	79.7	80.0	79.7	78.1	72.9	75.7
CSME	16520.7	21423.1	22663.5	21682.1	22828.3	23293.9	26.2	28.7	28.3	28.0	29.4	32.4
MDCs	11327.2	16571.5	18280.9	17422.6	18576.5	18979.8	21.3	26.5	27.4	27.4	29.3	33.4
Barbados	3380.8	5702.2	5997.6	6347.9	6581.8	5434.0	53.2	79.8	79.0	78.4	80.2	73.8
Guyana	273.8	748.1	893.0	955.8	1033.4	1192.7	10.3	24.6	29.2	28.9	31.6	35.1
Jamaica	3642.2	4460.8	4112.1	3527.4	3386.2	4183.7	33.1	37.5	33.2	26.5	21.8	36.2
Suriname	1184.2	2036.2	2647.1	1686.5	1611.1	1562.6	...	...	...	...	...	...
Trinidad & Tobago	2846.3	3624.2	4631.2	4904.9	5964.0	6606.8	10.3	11.1	13.6	15.0	19.3	22.1
LDCs	5193.5	4851.7	4382.6	4259.5	4251.8	4314.0	47.3	37.6	32.1	30.6	29.5	29.0
Belize	972.5	969.9	1143.1	1266.9	1307.6	1351.4	61.5	46.8	51.9	57.7	61.7	63.0
OECS	4221.0	3881.7	3239.5	2992.6	2944.2	2962.7	44.9	35.8	28.3	25.6	24.0	23.3
Antigua & Barbuda	1091.9	967.0	833.7	865.5	860.9	874.3	11.6	8.9	7.3	7.4	7.0	6.9
Dominica	213.8	273.1	234.0	148.9	133.3	228.7	2.3	2.5	2.0	1.3	1.1	1.8
Grenada	629.3	565.5	488.9	459.6	447.0	408.1	6.7	5.2	4.3	3.9	3.6	3.2
Montserrat	5.6	-2.5	-11.4	-5.4	-0.3	1.3	0.1	0.0	-0.1	0.0	0.0	0.0
St. Kitts & Nevis	692.7	375.0	87.4	34.3	51.9	27.6	7.4	3.5	0.8	0.3	0.4	0.2
Saint Lucia	1257.5	1325.7	1210.8	1102.5	1047.2	1012.6	13.4	12.2	10.6	9.4	8.5	8.0
St. Vincent & G'dines	330.4	377.9	396.1	387.2	404.1	410.1	3.5	3.5	3.5	3.3	3.3	3.2

CARICOM, MDCs and LDCs Net Domestic Credit as a % of Grouping's Total Liabilities: 2014-2018

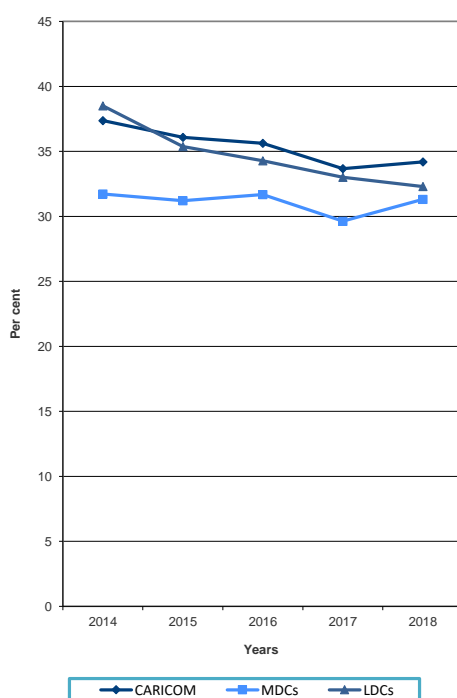


Selected Member States' Net Domestic Credit as a % of Country's Total Liabilities: 2014-2018

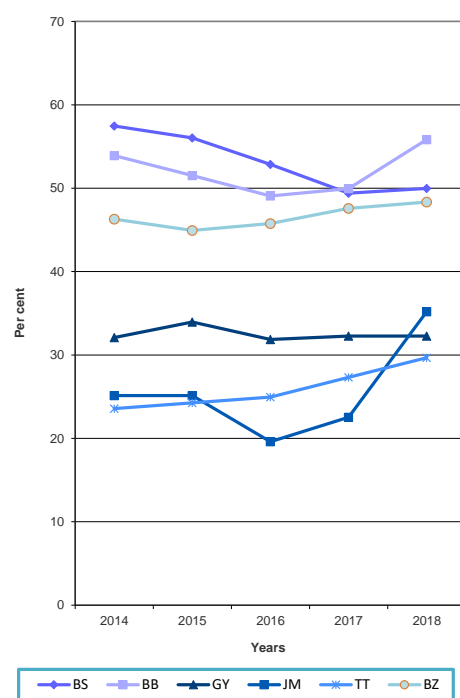


CARIBBEAN COUNTRIES	Domestic Credit to the Private Sector (US\$ Mn.)						Domestic Credit to the Private Sector (% Total Liabilities)					
	2010	2014	2015	2016	2017	2018	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	24632.2	28399.6	29180.8	27927.6	28824.0	29785.5	35.6	37.4	36.1	35.6	33.7	34.2
The Bahamas	6556.1	6344.5	6273.0	6155.6	5967.0	5857.2	62.0	57.5	56.0	52.8	49.4	50.0
CSME	18076.1	22055.1	22907.8	21772.0	22857.0	23928.3	30.8	33.7	32.6	32.4	30.5	31.6
MDCs	13053.4	17082.2	18084.9	17007.1	18107.9	19128.6	27.4	31.7	31.2	31.7	29.6	31.3
Barbados	2750.7	3850.9	3912.8	3971.7	4099.8	4113.4	43.3	53.9	51.5	49.1	49.9	55.8
Guyana	554.6	975.7	1037.0	1052.9	1056.5	1098.0	20.9	32.1	34.0	31.9	32.3	32.3
Jamaica	2399.4	2992.9	3112.5	2606.5	3494.3	4071.2	21.8	25.1	25.1	19.6	22.5	35.2
Suriname	1058.1	1565.2	1763.1	1219.0	1025.8	982.7	...	...	...	...	...	...
Trinidad & Tobago	6290.7	7697.5	8259.5	8156.9	8431.4	8863.4	22.8	23.6	24.3	24.9	27.3	29.7
LDCs	5022.7	4972.8	4822.9	4764.9	4749.1	4799.7	45.8	38.5	35.4	34.3	33.0	32.3
Belize	878.8	960.2	989.6	1005.5	1008.8	1037.0	55.6	46.3	44.9	45.8	47.6	48.3
OECS	4143.9	4012.7	3833.3	3759.4	3740.4	3762.7	44.1	37.0	33.5	32.1	30.5	29.6
Antigua & Barbuda	942.3	796.9	707.2	714.2	702.8	715.2	10.0	7.4	6.2	6.1	5.7	5.6
Dominica	265.3	286.4	287.3	295.6	290.8	286.3	2.8	2.6	2.5	2.5	2.4	2.3
Grenada	652.6	597.7	575.0	573.6	577.2	593.3	6.9	5.5	5.0	4.9	4.7	4.7
Montserrat	22.9	24.9	26.2	29.7	31.0	32.7	0.2	0.2	0.2	0.3	0.3	0.3
St. Kitts & Nevis	502.5	520.2	536.7	541.4	549.7	557.6	5.3	4.8	4.7	4.6	4.5	4.4
Saint Lucia	1402.8	1399.5	1304.8	1203.4	1181.0	1169.2	14.9	12.9	11.4	10.3	9.6	9.2
St. Vincent & G'dines	355.6	387.1	396.3	401.5	407.8	408.4	3.8	3.6	3.5	3.4	3.3	3.2

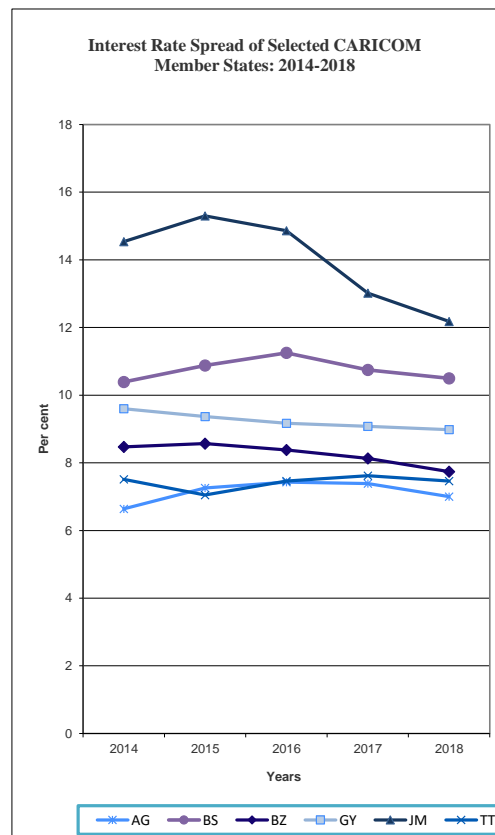
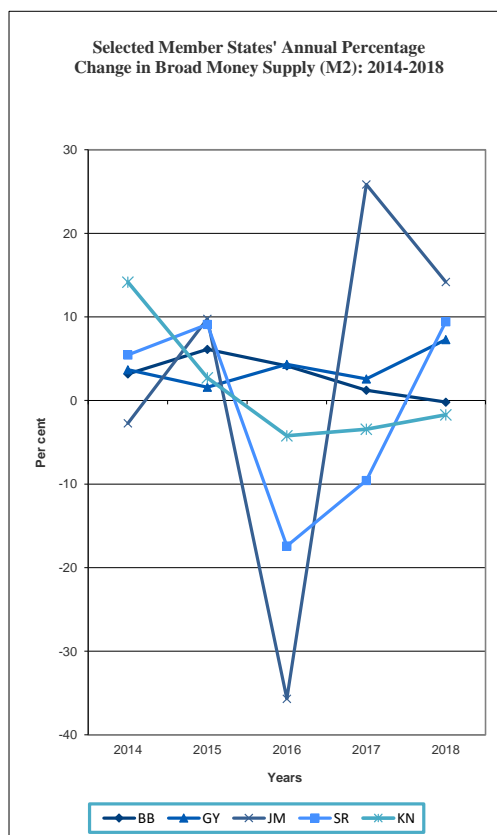
CARICOM, MDCs and LDCs' Domestic Credit to the Private Sector as a % of Grouping's Total Liabilities: 2014-2018



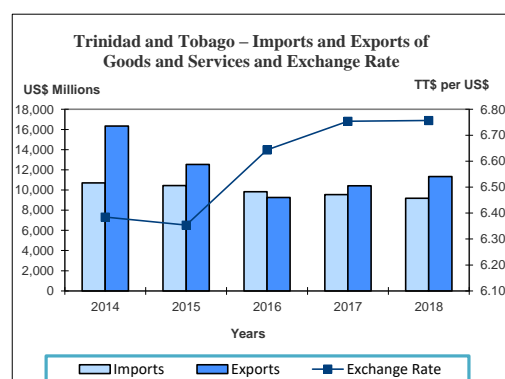
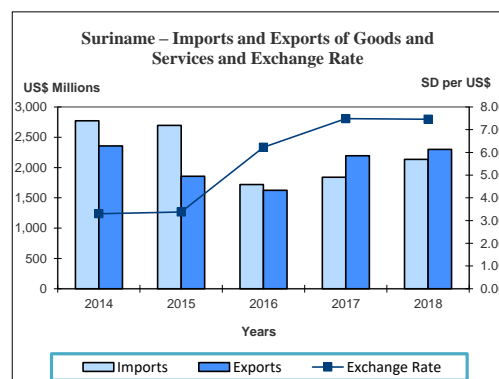
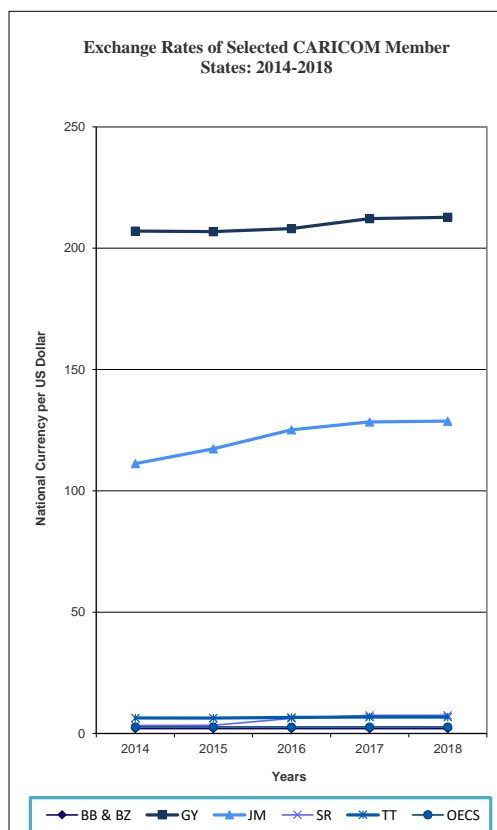
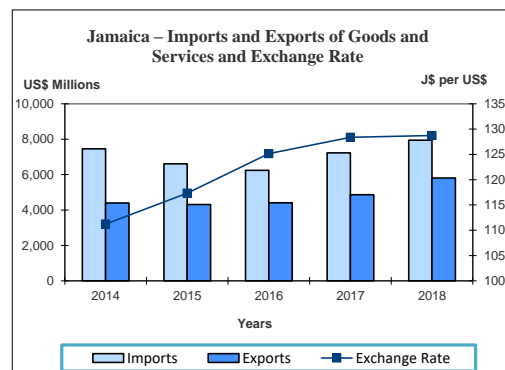
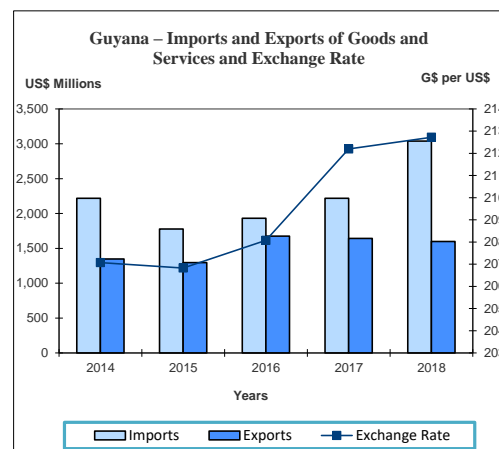
Selected Member States' Domestic Credit to the Private Sector as a % of Country's Total liabilities: 2014-2018



CARIBBEAN COUNTRIES	Money (M2 % Change)						Interest Rate Spread (%)					
	2010	2014	2015	2016	2017	2018	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY	0.3	5.5	3.3	-2.9	0.8	3.6						
The Bahamas	2.6	1.1	-0.3	8.6	1.4	1.1	7.6	10.4	10.9	11.3	10.8	10.5
CSME	-0.2	6.3	3.9	-4.8	0.7	4.1						
MDCs	-0.7	6.3	3.5	-6.0	0.2	4.4						
Barbados	-7.9	3.2	6.1	4.2	1.2	-0.2	5.5	4.5	6.4	6.4	6.4	6.5
Guyana	15.4	3.7	1.6	4.3	2.6	7.3	9.3	9.6	9.4	9.2	9.1	9.0
Jamaica	3.4	-2.7	9.8	-35.7	25.8	14.2	17.5	14.5	15.3	14.9	13.0	12.2
Suriname	10.6	5.5	9.1	-17.4	-9.6	9.4	5.6	5.1	5.7	5.6	5.2	5.2
Trinidad & Tobago	-2.5	10.1	0.5	-0.5	-3.2	2.8	9.5	7.5	7.1	7.5	7.6	7.5
LDCs	2.3	6.7	5.8	0.8	2.6	3.0						
Belize	-0.4	7.9	7.6	2.7	-0.4	2.7	8.2	8.5	8.6	8.4	8.1	7.7
OECS	2.9	6.3	5.4	0.3	3.5	3.1						
Antigua & Barbuda	0.3	3.6	8.9	-1.7	7.6	6.3	7.0	6.6	7.3	7.4	7.4	7.0
Dominica	3.8	7.8	4.0	6.0	18.3	1.4	5.7	6.0	6.3	6.4	6.4	5.9
Grenada	1.0	4.1	5.2	1.3	4.0	5.9	6.8	6.8	7.1	7.0	6.7	6.3
Montserrat	2.9	11.1	2.4	1.0	-1.8	5.4	6.1	6.1	6.4	6.0	5.8	5.6
St. Kitts & Nevis	10.3	14.2	2.7	-4.2	-3.4	-1.7	5.0	6.1	6.5	6.7	6.6	6.4
Saint Lucia	1.9	1.2	5.8	2.3	0.2	3.4	6.2	5.9	6.4	6.5	6.5	6.5
St. Vincent & G'dines	2.6	9.6	4.8	3.0	1.2	1.7	6.2	6.8	7.3	7.1	6.8	6.6



CARIBBEAN COUNTRIES	Nominal Exchange Rate (National Currency per US Dollar)					
	2010	2014	2015	2016	2017	2018
CARIBBEAN COMMUNITY						
The Bahamas	1.00	1.00	1.00	1.00	1.00	1.00
CSME						
MDCs						
Barbados	2.00	2.00	2.00	2.00	2.00	2.00
Guyana	202.54	207.07	206.83	208.08	212.19	212.72
Jamaica	87.10	111.22	117.31	125.14	128.36	128.73
Suriname	2.75	3.30	3.38	6.23	7.49	7.46
Trinidad & Tobago	6.35	6.38	6.35	6.64	6.75	6.76
LDCs						
Belize	2.00	2.00	2.00	2.00	2.00	2.00
OECS						
Antigua & Barbuda	2.70	2.70	2.70	2.70	2.70	2.70
Dominica	2.70	2.70	2.70	2.70	2.70	2.70
Grenada	2.70	2.70	2.70	2.70	2.70	2.70
Montserrat	2.70	2.70	2.70	2.70	2.70	2.70
St. Kitts & Nevis	2.70	2.70	2.70	2.70	2.70	2.70
Saint Lucia	2.70	2.70	2.70	2.70	2.70	2.70
St. Vincent & G'dines	2.70	2.70	2.70	2.70	2.70	2.70



Notes about the data

For comparison purposes, these indicators were calculated as a percentage of the total liabilities of the Central Bank plus commercial banks of the respective countries. However, since the countries of the OECS belong to one monetary union, the Eastern Caribbean Currency Union (ECCU), they do not have individual central banks – they are all members of the ECCB. The indicators for these countries were calculated using the total liabilities of the entire ECCU Area minus the liabilities of the commercial banks in Anguilla, which is not a member state of CARICOM.

In the case of Jamaica, in 2018, only the liabilities of the commercial banks were extracted and used in the calculation of the indicators in this Section. After 2017, it was difficult to identify the Central Bank's assets and liabilities separately in the monetary and financial tables published by the bank on its website, as these were now being presented according to the IMF's Monetary and Financial Statistics Manual and Compilation Guide.

It was also difficult to identify total liabilities for Suriname where the latest recommended framework for monetary and financial statistics was being used as well. As a result, the indicators for the groupings, MDCs, CSME and the Community as a whole, do not include Suriname.

Net Foreign Assets

Net Domestic Credit

Domestic Credit to Private Sector

Data for The Bahamas were extracted from the Monetary Survey prepared by the Central Bank of The Bahamas. In addition to the Monetary Survey, the Central Bank also prepares a Financial Survey. The Financial Survey includes combined data from

the Central Bank, commercial banks and other local financial institutions. The Monetary Survey, on the other hand, does not include data from the other local financial institutions.

Interest Rate Spread

Guyana's interest rate spread was calculated as the difference between the weighted average lending rate of the Commercial Banks and the small savings rate¹. The interest rate spread for the other Member States was calculated using the weighted average interest rates for loans and deposits.

In the case of Jamaica, Suriname and Trinidad and Tobago, the interest rate spread refers only to local currency deposits and loans.

Rates for Barbados, Belize, Guyana and Jamaica were reported as at the end of December.

Concepts and Definitions

Net Foreign Assets

The net foreign assets position is the total gross assets less total gross liabilities

Net Domestic Credit

Net domestic credit is the sum of domestic credit to the central government, public sector and private sector added to time, savings and foreign currency deposits and other items (valuations).

Domestic Credit to the Private Sector

The domestic credit to the private sector represents commercial banks'

investment in time deposits, marketable stock, other private sector securities and total loans to the private sector.

Money Supply – M2

Money supply, M-2, is defined as the sum of currency in active circulation, commercial banks' reserves with the Central bank, demand deposits, savings deposits and time deposits.

Interest Rate Spread

The difference between the weighted average interest rates on loans and deposits is the interest rate spread.

Nominal Exchange Rate

The nominal exchange rate is the country's official exchange rate to some other country's currency, in this case, the US dollar. The exchange rate may be fixed and is therefore determined by the official authorities. The exchange rate can be flexible or floating, determined by the market forces or might be managed floating.

Sources of Data

The data were extracted from reports or other tables published by the Central Banks on their websites.

(See Appendix for a complete listing of sources.)

¹ The small savings rate is an arithmetic average of savings deposit rates as reported by the Commercial Banks.



Appendix

Appendix A

Detailed List of Sources

COUNTRY	Antigua and Barbuda	The Bahamas	Barbados	Belize	Dominica	Grenada	Guyana
GDP	Statistics Division/ECCB	Department of Statistics	BSS	SIB	CSO	CSO	BoS
GNI	Statistics Division	Department of Statistics	BSS	SIB	CSO	CSO	BoS
GDP Deflator	Calculated by CCS	Calculated by CCS	Calculated by CCS	Calculated by CCS	Calculated by CCS	Calculated by CCS	Calculated by CCS
Inflation Rate	Statistics Division	Department of Statistics	BSS	SIB	CSO	CSO	BoS
Unemployment Rate	Statistics Division	Department of Statistics	BSS; CBoFBB web site	SIB	CSO	CSO	BoS
Agriculture, Mining and Quarrying, Manufacturing, Services	Statistics Division	Department of Statistics	BSS	SIB	CSO	CSO	BoS
Gross National Savings	Statistics Division	Department of Statistics	BSS	SIB	CSO	CSO	BoS
Gross Capital Formation	Statistics Division	Department of Statistics	BSS	SIB	CSO	CSO	BoS
FDI	ECCB	Quarterly Statistical Digest, Feb 2020 (CBoFBS)	Review of Barbados' Economic Performance Jan-Mar 2020, and earlier releases (CBoF BB)	CBoFBZ	ECCB	ECCB	BOG
Fiscal Balance	ECCB	Quarterly Statistical Digest, Feb 2020 (CBoFBS)	Review of Barbados' Economic Performance 2019 (CBoB)	Various Quarterly Review Reports and Economic Review Reports (CBoFBZ)	ECCB	ECCB	Half Year Report 2019 (BOG)
Current Revenue	ECCB	Quarterly Statistical Digest, Feb 2020 (CBoFBS)	Review of Barbados' Economic Performance 2019 (CBoB)	Various Quarterly Review Reports and Economic Review Reports (CBoFBZ)	ECCB	ECCB	Half Year Report 2019 (BOG)
Current Expenditure	ECCB	Quarterly Statistical Digest, Feb 2020 (CBoFBS)	Review of Barbados' Economic Performance 2019 (CBoB)	Various Quarterly Review Reports and Economic Review Reports (CBoFBZ)	ECCB	ECCB	Half Year Report 2019 (BOG)
Capital Expenditure	ECCB	Quarterly Statistical Digest, Feb 2020 (CBoFBS)	Review of Barbados' Economic Performance 2019 (CBoB)	Various Quarterly Review Reports and Economic Review Reports (CBoFBZ)	ECCB	ECCB	Half Year Report 2019 (BOG)

Jamaica	Montserrat	St. Kitts and Nevis	Saint Lucia	St. Vincent and the Grenadines	Suriname	Trinidad and Tobago	COUNTRY
STATIN	Statistics Department/ ECCB	Statistics Department/ ECCB	CSO/ECCB	Statistical Office	ABS	CSO	GDP
STATIN	Statistics Department	Statistics Department	CSO	Statistical Office	ABS	CSO	GNP
Calculated by CCS	Calculated by CCS	Calculated by CCS	Calculated by CCS	Calculated by CCS	Calculated by CCS	Calculated by CCS	GDP Deflator
STATIN	Statistics Department	Statistics Department	CSO	Statistical Office	ABS	CSO	Inflation Rate
STATIN	Statistics Department	Statistics Department	CSO	Statistical Office	ABS	CSO	Unemployed Labour Force
STATIN	Statistics Department	Statistics Department	CSO	Statistical Office	ABS	CSO	Agriculture, Mining and Quarrying, Manufacturing, Services
STATIN	Statistics Department	Statistics Department	CSO	Statistical Office	ABS	CSO	Gross National Savings
STATIN	Statistics Department	Statistics Department	CSO	Statistical Office	ABS	CSO	Gross Capital Formation
BOJ	ECCB	ECCB	ECCB	ECCB	CBvS	CBofTT	FDI
Central Government Summary Accounts (Ministry of Finance)	ECCB	ECCB	ECCB	ECCB	Government Finance Statistics (Ministry of Finance)	Various Review of the Economy Reports (Ministry of Finance)	Fiscal Balance
Central Government Summary Accounts (Ministry of Finance)	ECCB	ECCB	ECCB	ECCB	Government Finance Statistics (Ministry of Finance)	Various Review of the Economy Reports (Ministry of Finance)	Current Revenue
Central Government Summary Accounts (Ministry of Finance)	ECCB	ECCB	ECCB	ECCB	Government Finance Statistics (Ministry of Finance)	Various Review of the Economy Reports (Ministry of Finance)	Current Expenditure
Central Government Summary Accounts (Ministry of Finance)	ECCB	ECCB	ECCB	ECCB	Government Finance Statistics (Ministry of Finance)	Various Review of the Economy Reports (Ministry of Finance)	Capital Expenditure

COUNTRY	Antigua and Barbuda	The Bahamas	Barbados	Belize	Dominica	Grenada	Guyana
Imports & Exports of Goods & Services (from BOP)	ECCB	Quarterly Statistical Digest, Feb 2020 (CBoFBS)	Review of Barbados' Economic Performance Jan-Mar 2020, and earlier releases (CBoF BB)	CBoFBZ	ECCB	ECCB	BOG
Imports & Exports of Goods (from BOP)	ECCB	Quarterly Statistical Digest, Feb 2020 (CBoFBS)	Review of Barbados' Economic Performance Jan-Mar 2020, and earlier releases (CBoF BB)	CBoFBZ	ECCB	ECCB	BOG
Net Services (from BOP)	ECCB	Quarterly Statistical Digest, Feb 2020 (CBoFBS)	Review of Barbados' Economic Performance Jan-Mar 2020, and earlier releases (CBoF BB)	CBoFBZ	ECCB	ECCB	BOG
Current Account Balance (from BOP)	ECCB	Quarterly Statistical Digest, Feb 2020 (CBoFBS)	Review of Barbados' Economic Performance Jan-Mar 2020, and earlier releases (CBoF BB)	CBoFBZ	ECCB	ECCB	BOG
Capital Account (from BOP)	ECCB	Quarterly Statistical Digest, Feb 2020 (CBoFBS)	Review of Barbados' Economic Performance Jan-Mar 2020, and earlier releases (CBoF BB)	CBoFBZ	ECCB	ECCB	BOG
External Debt Outstanding	Ministry of Finance	CBoFBS	CBoFBB	CBoFBZ	Ministry of Finance	CSO	Ministry of Finance
Debt Service Payment	Ministry of Finance	CBoFBS	CBoFBB	CBoFBZ	Ministry of Finance	CSO	Ministry of Finance
Gross International Reserves/ Gross Official Reserves	ECCB	Quarterly Statistical Digest, Feb 2020 (CBoFBS)	CBoF BB	CBoFBZ	ECCB	ECCB	BOG
Net Foreign Assets	ECCB	Quarterly Statistical Digest, Feb 2020 (CBoFBS)	CBoF BB	CBoFBZ	ECCB	ECCB	BOG
Net Domestic Credit	ECCB	Quarterly Statistical Digest, Feb 2020 (CBoFBS)	CBoF BB	CBoFBZ	ECCB	ECCB	BOG

Jamaica	Montserrat	St. Kitts and Nevis	Saint Lucia	St. Vincent and the Grenadines	Suriname	Trinidad and Tobago	COUNTRY
BOJ	ECCB	ECCB	ECCB	ECCB	CBvS	CBofTT	Imports & Exports of Goods & Services (from BOP)
BOJ	ECCB	ECCB	ECCB	ECCB	CBvS	CBofTT	Imports & Exports of Goods (from BOP)
BOJ	ECCB	ECCB	ECCB	ECCB	CBvS	CBofTT	Net Services (from BOP)
BOJ	ECCB	ECCB	ECCB	ECCB	CBvS	CBofTT	Current Account Balance (from BOP)
BOJ	ECCB	ECCB	ECCB	ECCB	CBvS	CBofTT	Capital Account (from BOP)
BOJ	ECCB	Ministry of Finance	Ministry of Finance, incl. various Economic and Social Review and Review of the Economy reports	Ministry of Finance	National Debt Bureau	CBofTT	External Debt Outstanding
BOJ	ECCB	Ministry of Finance	Ministry of Finance, incl. various Economic and Social Review and Review of the Economy reports	Ministry of Finance	National Debt Bureau	CBofTT	Debt Service Payment
BOJ	ECCB	ECCB	ECCB	ECCB	CBvS	CBofTT	Gross International Reserves
BOJ	ECCB	ECCB	ECCB	ECCB	CBvS	CBofTT	Net Foreign Assets
BOJ	ECCB	ECCB	ECCB	ECCB	CBvS	CBofTT	Net Domestic Credit

COUNTRY	Antigua and Barbuda	The Bahamas	Barbados	Belize	Dominica	Grenada	Guyana
Domestic Credit to Private Sector	ECCB	Quarterly Statistical Digest, Feb 2020 (CBofBS)	CBof BB	CBofBZ	ECCB	ECCB	BOG
Money Supply	ECCB	Quarterly Statistical Digest, Feb 2020 (CBofBS)	CBof BB	CBofBZ	ECCB	ECCB	BOG
Interest Rate Spread	ECCB	Quarterly Statistical Digest, Feb 2020 (CBofBS)	CBof BB	CBofBZ	ECCB	ECCB	BOG
Total Liabilities	ECCB	Quarterly Statistical Digest, Feb 2020 (CBofBS)	CBof BB	CBofBZ	ECCB	ECCB	BOG

Data were extracted from the websites of the sources listed unless otherwise stated:

ABS	Algemeen Bureau voor de Statistiek (General Bureau of Statistics - Suriname)
BSS	Barbados Statistical Service
BOG	Bank of Guyana
BOJ	Bank of Jamaica
CBofBS	Central Bank of the Bahamas
CBofBR	Central Bank of Barbados
CBofBZ	Central Bank of Belize
CBvS	Central Bank of Suriname
CBofTT	Central Bank of Trinidad & Tobago
CSO	Central Statistical Office
CCS	CARICOM Secretariat
ECCB	Eastern Caribbean Central Bank
BoS	Guyana Bureau of Statistics
SIB	Statistical Institute of Belize
STATIN	Statistical Institute of Jamaica

Jamaica	Montserrat	St. Kitts and Nevis	Saint Lucia	St. Vincent and the Grenadines	Suriname	Trinidad and Tobago	COUNTRY
BOJ	ECCB	ECCB	ECCB	ECCB	CBvS	CBofTT	Domestic Credit to Private Sector
BOJ	ECCB	ECCB	ECCB	ECCB	CBvS	CBofTT	Money Supply
BOJ	ECCB	ECCB	ECCB	ECCB	CBvS	CBofTT	Interest Rate Spread
BOJ	ECCB	ECCB	ECCB	ECCB	CBvS	CBofTT	Total Liabilities

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Regional Statistics Programme
Caribbean Community (CARICOM) Secretariat