

# **CARICOM'S SELECTED ECONOMIC INDICATORS**

**2011, 2015-2019**

*A Statistical Profile of the CARICOM Single Market  
and Economy*



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*A Statistical Profile  
of the CARICOM Single Market and Economy*

REGIONAL STATISTICS PROGRAMME  
CARIBBEAN COMMUNITY SECRETARIAT

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A Statistical Profile of the CARICOM Single Market and Economy

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## **Glossary of Acronyms and Abbreviations**

CARICOM	Caribbean Community
c.i.f.	cost, insurance, freight
CPI	Consumer Price Index
CSME	CARICOM Single Market and Economy
ECCB	Eastern Caribbean Central Bank
ECCU	Eastern Caribbean Currency Union
FDI	Foreign Direct Investment
FISIM	Financial Intermediation Services Indirectly Measured
f.o.b.	free on board
GDP	Gross Domestic Product
GNI	Gross National Income
ISIC	International Standard Industrial Classification
IMF	International Monetary Fund
LDCs	Less Developed Countries
MDCs	More Developed Countries
OECS	Organisation of Eastern Caribbean States
SNA	System of National Accounts
VAT	Value Added Tax

### ***Country Abbreviations***

AG	Antigua and Barbuda	JM	Jamaica
BB	Barbados	KN	St. Kitts and Nevis
BS	The Bahamas	LC	Saint Lucia
BZ	Belize	MS	Montserrat
DM	Dominica	SR	Suriname
GD	Grenada	VC	St. Vincent & the Grenadines
GY	Guyana	TT	Trinidad and Tobago

## General Notes

1. GDP at Current Market Prices is used in the calculation of the ratios in this report.
2. Calculations at the levels of CARICOM, CSME, MDCs, LDCs and OECS, are adjusted to exclude countries for which data may not be available.
3. The currency used in this report is the United States (US) dollar. In most cases, the data were originally extracted in the national currency and were converted to the US dollar for comparison purposes.

## Symbols

- ... means Data not available
- .. means A change in the series rendered early data incomparable
- means Nil

## Exchange Rates

### National Currency per Unit United States (US) Dollar

COUNTRY	NATIONAL CURRENCY	2014	2015	2016	2017	2018	2019
THE BAHAMAS	Bahamas Dollar - B\$	1.00	1.00	1.00	1.00	1.00	1.00
BARBADOS	Barbados Dollar - BD\$	2.00	2.00	2.00	2.00	2.00	2.00
BELIZE	Belize Dollar - BZ\$	2.00	2.00	2.00	2.00	2.00	2.00
GUYANA	Guyana Dollar - G\$	207.07	206.83	208.08	212.19	212.72	214.87
JAMAICA	Jamaica Dollar - J\$	111.22	117.31	125.14	128.36	129.72	134.22
SURINAME	Suriname Dollar - SRD	3.30	3.38	6.23	7.49	7.46	7.46
TRINIDAD & TOBAGO	Trinidad & Tobago Dollar - TT\$	6.38	6.35	6.64	6.75	6.76	6.76
OECS Countries	Eastern Caribbean Dollar - EC\$	2.70	2.70	2.70	2.70	2.70	2.70

## Preface

*This is the eighth edition of **CARICOM's Selected Economic Indicators**. The first edition of this report, published in October 2001, started out simply as an attempt to make available for both internal and external users, key economic indicators of CARICOM Member States in a single publication. As the report developed and the problems of compiling a consistent and reliable data set across all Member States were exposed, the publication grew into an attempt to bring to the fore the issues of harmonisation of statistics in the Region.*

*Harmonisation of statistics demands, or necessitates, that we have common data with harmonised or equivalent definitions that can be reliably compared across all Member States. With the creation of the CARICOM Single Market and Economy (CSME), the achievement of harmonisation of statistics is a crucial concern at the Regional and National levels. The monitoring of the performance of the CSME is only possible if there is a core set of statistics that are comparable and timely.*

*Since the publishing of the early editions, some brief highlights of the major trends in the data have now been included in the report. A study of some of the trends may lead to the question of data reliability and accuracy, which may stimulate the need to re-examine the data at the source.*

*It is obvious that a lot more work is required, but this publication makes an initial effort to embark on the task of going deeper into the methodologies in use in the Region, and producing a core set of socio-economic, environment and information and communication technology (ICT) indicators and eventually a comprehensive set of sustainable development statistics indicators.*

*The Regional Statistics Programme welcomes any suggestions as to how the issues highlighted in the **Notes about the Data** can lead to an improvement of the quality, comparability and availability in general of these statistics in the Region.*

## Acknowledgements

*Data were collected from several sources during the preparation of this report.*

*The CARICOM Secretariat, therefore, wishes to acknowledge and thank those Organisations and persons for their valuable contribution in supplying the data either by means of electronic publications, websites or through direct contact. Among these are the National Statistical Offices of Member States; the Central Banks of The Bahamas, Barbados, Belize, Guyana, Jamaica, Suriname and Trinidad and Tobago; the Eastern Caribbean Central Bank for data on the member countries of the Organisation of Eastern Caribbean States (OECS) and the relevant Ministries of Finance for data on External Public Debt. The Secretariat looks forward to the continued support of these Organisations in making future editions of this report possible.*

*Sincere thanks and appreciation are also extended to the staff of the Regional Statistics Programme for compiling and preparing the report.*



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## ***Data Highlights***

### ***Real GDP***

#### ***2019***

- *CARICOM's economic performance faltered in 2019 growing marginally by 0.8 percent down almost 1 percentage point from the previous year.*
- *In the case of the larger economies, Trinidad and Tobago's economy contracted by **0.2 percent** showing a lower decline as compared to the previous year. This performance by Trinidad and Tobago, which is effectively zero growth, together with weak performances in Jamaica, **0.9 percent** growth in 2019 over 2018 (1 percentage point decrease from 2018) and The Bahamas, **0.7 percent** growth (2.1 percentage points lower than in 2018) contributed to the marginal increase in the total economic performance of CARICOM.*
- *Guyana and Suriname experienced positive growth rates at **5.4 percent** and **1.1 percent** respectively, but these countries do not contribute significantly to CARICOM's total GDP as is the case of Trinidad and Tobago, Jamaica and The Bahamas. Barbados experienced a contraction in its economy, decreasing by **1.3 percent** over the previous year.*
- *For the smaller economies, Dominica's economy experienced the highest growth regionally at **5.5 percent**, followed by Antigua and Barbuda at **4.9 percent**, Montserrat at **4.5 percent**, Belize at **1.8 percent** and St. Kitts and Nevis at **1.5 percent**. Grenada and St. Vincent and the Grenadines had small but positive growth at **0.7 percent** and **0.5 percent** respectively, while Saint Lucia's economy contracted by **0.1 percent**. These countries have low contributions to CARICOM's total GDP.*

#### ***2018***

- *The Region's economy as a whole expanded by **1.7 percent** in 2018 compared to 2017, an increase of 1.6 percentage points.*
- *The performance of the larger economies was mixed. Trinidad and Tobago's economy contracted by **0.7 percent** while Jamaica's and The Bahamas' grew by **1.9 percent** and **2.8 percent** respectively.*
- *Suriname had positive growth of **4.9 percent** and Guyana, **4.4 percent**. Barbados' economy grew marginally by **0.6 percent**.*
- *The smaller economies all experienced positive growth in 2018, with Antigua and Barbuda reporting the highest growth rate in the Region at **6.6 percent**. Grenada, Montserrat and Dominica grew at **4.4 percent**, **4.0 percent** and **3.7 percent**, respectively, while Belize and Saint Lucia, both at **2.9 percent**, St. Kitts and Nevis at **2.8 percent** and St. Vincent and the Grenadines at **2.2 percent** all grew at a more moderate rate.*

## ***Real GDP Per Capita (2012 prices)***

### ***2019***

- *CARICOM's per capita real GDP was **US\$10,802** in 2019.*
- *The Bahamas had the highest per capita real GDP at **US\$29,342**, though this was US\$101 less than in 2018, followed by St. Kitts and Nevis with **US\$21,254**.*
- *Real GDP per capita for five countries were within the range US\$10,000-US\$20,000. These were Suriname (**US\$12,278**), Montserrat (**US\$15,451**), Antigua and Barbuda (**US\$16,219**), Barbados (**US\$17,258**) and Trinidad and Tobago (**US\$17,702**).*
- *The lowest per capita GDP were reported by Belize (**US\$4,298**), Jamaica (**US\$5,808**) and Guyana (**US\$6,522**).*

### ***2018***

- *CARICOM's real per capita GDP was **US\$10,767** in 2018.*
- *The Bahamas at **US\$29,443** had the highest real GDP per capita. Other countries with high real GDP per capita were St. Kitts and Nevis, **US\$21,037**, Trinidad and Tobago, **US\$17,795**, Barbados, **US\$17,407**, Antigua and Barbuda, **US\$15,701**, Montserrat, **US\$14,318**, and Suriname, **US\$12,307**.*
- *Belize, Jamaica, and Guyana recorded the lowest per capita GDP with **US\$4,335**, **US\$5,763**, and **US\$5,660**, respectively.*

## ***Growth of Real GDP Per Capita (2012 prices)***

### ***2019***

- *CARICOM's real per capita GDP grew by **0.3 percent** over the previous year.*
- *Montserrat's per capita real GDP increased by **7.9 percent** from 2018, the highest growth in CARICOM in 2019.*
- *Guyana with **5.5 percent** and Antigua and Barbuda with **3.3 percent** had the next highest per capita growth rates, followed by Dominica (**1.6 percent**) and St. Kitts and Nevis (**1.0 percent**).*
- *Jamaica's real GDP per capita grew by **0.8 percent**, down by almost one percentage point from the previous year, while St. Vincent and the Grenadines (**0.4 percent**) and Grenada (**0.1 percent**) saw minimal change.*
- *Six countries saw their real GDP per capita decline in 2019, Barbados (**-0.9 percent**), Belize (**0.8 percent**), Saint Lucia (**0.8 percent**), Trinidad and Tobago (**-0.5 percent**), The Bahamas (**-0.3 percent**) and Suriname (**-0.2 percent**).*



## 2018

- *CARICOM's real GDP per capita grew by **1.1 percent** from the previous year.*
- *Trinidad and Tobago and Barbados both experienced a decline in their real GDP per capita, falling by **0.9 percent** and **0.1 percent**, respectively, from 2017.*
- *Real GDP per capita grew in Guyana (**3.9 percent**), Suriname (**3.7 percent**), Jamaica (**1.7 percent**) and The Bahamas (**1.7 percent**).*
- *For the smaller economies, Montserrat had the highest growth in its per capita real GDP at **6.2 percent**, followed by Antigua and Barbuda, **5.3 percent**. Grenada, **3.9 percent**, St. Kitts and Nevis, **2.3 percent**, Saint Lucia, **2.1 percent**, St. Vincent and the Grenadines, **2.1 percent**, Dominica, **0.5 percent**, and Belize, **0.3 percent**.*

## Consumer Price Index

### 2019

- *In 2019, the inflation rate in Suriname fell by 2.4 percentage points to **4.4 percent**, down from **6.8 percent** in 2018.*
- *This was followed by Barbados and Jamaica where the inflation rate stood at **4.1 percent** and **3.9 percent**, respectively.*
- *The countries with the lowest inflation rates were Belize, Saint Lucia, Grenada, and St. Vincent and the Grenadines, all with rates less than 1.0 percent, reporting **0.2 percent**, **0.5 percent**, **0.6 percent** and **0.9 percent**, respectively.*
- *Two countries reported deflation, St. Kitts and Nevis at **-0.3 percent**, and Montserrat at **-1.1 percent**.*

### 2018

- *Suriname reported an average annual inflation rate of **6.8 percent** in 2018, down significantly from the previous year, but still the highest in the Region.*
- *Barbados and Guyana both reported an inflation rate of **3.7 percent**, the next highest in the Region.*
- *St. Kitts and Nevis experienced deflation at **-1.0 percent**.*

## ***Unemployment Rate (based on available data <sup>1</sup>***

### **2019**

- *Trinidad and Tobago's unemployment rate was **4.3 percent**, a marginal increase over 2018 but still the lowest in the Region, and effectively, the only country with full employment. Jamaica had the next lowest unemployment rate at **7.7 percent**.*
- *Guyana had an unemployment rate of **13.1 percent** while Suriname, Barbados, The Bahamas and Belize reported unemployment rates of **10.5 percent**, **10.1 percent**, **9.5 percent** and **9.1 percent**, respectively.*
- *At **16.8 percent**, Saint Lucia had the highest unemployment rate in the Region in 2019, according to the available data.*

### **2018**

- *The unemployment rate in Trinidad and Tobago was the lowest in the Region at **4.1 percent** of the total labour force, while Saint Lucia had the highest unemployment rate in the Region at **20.2 percent**.*
- *Jamaica's unemployment rate was **9.1 percent**, while Barbados experienced an unemployment rate of **10.1 percent***
- *For Guyana, the unemployment rate was **14.1 percent** while for The Bahamas it was **10.4 percent**. The unemployment rates in these two countries were the second and third highest in the Region.*
- *In 2018, Belize's unemployment rate was **9.4 percent**, in Antigua and Barbuda it was **8.7 percent** and in Montserrat it was **6.5 percent**.*

## ***Structure of GDP***

### ***Industry as percentage of Country's GDP***

### **2019**

- *The services sector was the most significant industry in all countries of CARICOM accounting for over **52 percent** of each country's total GDP and **69.1 percent** of CARICOM's total GDP. The contribution of the services sector to GDP follows the trend of the key contributors of this sector to CARICOM's GDP, which are Trinidad and Tobago, Jamaica and The Bahamas*
- *For Trinidad and Tobago, the services sector accounted for **63.9 percent** of the country's GDP in 2019, an increase of 2.6 percentage points over 2018. In the case of Jamaica, at **66 percent** approximately, the contribution of the services sector in 2019 remained almost the same as it did*

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<sup>1</sup> In 2019, data are available for eight countries only: The Bahamas, Barbados, Belize, Guyana, Jamaica, Saint Lucia, Suriname and Trinidad and Tobago. In 2018, data were available for ten countries, namely, the eight that are available for 2019 plus Antigua and Barbuda and Montserrat.

for the previous two years. There were also relatively higher taxes less subsidies in this Member State during the period.

- In 2019, the services sector in The Bahamas accounted for **81.6 percent** of GDP, continuing a downward trend that began in 2016, when it stood at 84.2 percent. Except for a slight uptick in the contribution of Mining and Quarrying in 2018, and Utilities in 2019, the declining contribution of the services sector was not compensated for by increases in any of the other sectors. In fact, taxes less subsidies seemed to be the compensating increase. This pattern in relatively higher taxes less subsidies is similar to Jamaica with services still remaining the dominant sector for both countries.
- In the OECS sub-region as a whole, services accounted for **76.7 percent** of the sub-region's GDP in 2019 and remained fairly steady across the period 2015-2019. The contribution of services to the economies of these countries ranged from as high as **81.8 percent** in St. Kitts and Nevis to a low of **63.9 percent** in Dominica, where it was supplemented by Agriculture which accounted for **12.0 percent** of that country's GDP. There were marginal decreases or increases in the share of services to GDP in these countries during the period of data.
- Services' contribution to the economy in Belize was **68.0 percent** of GDP, down 1.1 percentage points from the previous year.
- At the CARICOM level, Manufacturing and Mining and Quarrying were the industries that followed the services sector with **9.5 percent** and **5.9 percent** respectively, much lower than the contribution of services.
- Similar to the CARICOM level, in Trinidad and Tobago, Manufacturing with **18.1 percent** and Mining and Quarrying with **12.8 percent** were the major industries after services.
- In Guyana, Agriculture (**17.6 percent**) and Mining and Quarrying (**15.0 percent**) were the next most significant industries after services (**52.6 percent**) in that order.
- In Suriname, services share of total GDP stood at **63.1 percent** in 2019, an increase of 5.3 percentage points from 2018; Manufacturing (**17.2 percent**) and Agriculture (**8.7 percent**) followed in that order.

## 2018

- The services sector was the largest contributor to the economies of CARICOM Member States, accounting for **67.9 percent** of the Region's total GDP and for over **53 percent** of countries' total GDP.
- Services was The Bahamas' single most important sector at **82.0 percent** of total GDP though this was down 1.3 percentage points from 2017 when it stood at 83.3 percent.
- In the case of Trinidad and Tobago, the share of services to total GDP was estimated at **61.3 percent**. Manufacturing was **19.1 percent** while Mining and Quarrying was **13.7 percent**.
- In Barbados and Jamaica, the services sector's contribution to GDP was **77.4 percent** and **66.0 percent** respectively.
- For the OECS sub-region, the share of services was **76.3 percent** for these countries and ranged from **63.4 percent** (Dominica) to **81.2 percent** (St. Kitts and Nevis).
- In Belize, services accounted for **69.1 percent** of GDP, the highest it has been during the period 2015-2019.

- The services sector's contribution to the Guyanese economy was **53.9 percent**, followed by Agriculture (**19.5 percent**) and Mining and Quarrying (**12.8 percent**).
- In Suriname, the contribution of services to GDP stood at **57.8 percent**; Manufacturing (**21.3 percent**) was the next major industry followed by Agriculture (**10.0 percent**).

### *Member States' Contribution to total CARICOM GDP for the respective industries*

#### **2019**

##### ***Agriculture:***

- With a growing share of **34.7 percent**, Jamaica continued to be the top contributor to the Region's agriculture GDP in 2019.
- There were two other major contributors to regional agriculture, these were Guyana (**27.8 percent**) and Suriname (**11.5 percent**).
- Trinidad and Tobago and Belize followed Suriname with **7.5 percent** and **5.6 percent**, respectively.

##### ***Mining and Quarrying:***

- While Trinidad and Tobago was the most significant contributor to this industry in the Region with its share of the Region's total mining and quarrying GDP standing at **67.7 percent**, this was 1.4 percentage points lower than its share in 2018.
- In second position at **16.6 percent** was Guyana with its share up almost 4 percentage points from the previous year. Suriname (**6.4 percent**) replaced Jamaica (**6.2 percent**) for the third position.

##### ***Manufacturing:***

- In 2019, Trinidad and Tobago's share of CARICOM's manufacturing GDP stood at **59.1 percent**, virtually the same as the previous year, but still the dominant contributor to this industry.
- Jamaica followed with **16.7 percent** while Suriname accounted for **10.0 percent** of the Region's manufacturing GDP.

##### ***Services:***

- At the regional level, the largest contributor to the services sector in 2019 was Trinidad and Tobago, accounting for **28.7 percent** of the Region's services GDP.
- The Bahamas had the second highest share at **20.2 percent** closely followed by Jamaica with **19.7 percent**.

**2018**

***Agriculture:***

- *The major contributor to CARICOM's agriculture GDP in 2018 was Jamaica, accounting for **32.3 percent** of total agriculture GDP in the Region.*
- *Guyana (**28.6 percent**) and Suriname (**12.6 percent**) were the other two main contributors.*
- *Trinidad and Tobago and Belize followed Suriname with **7.7 percent** and **5.7 percent**, respectively.*

***Mining and Quarrying:***

- *Trinidad and Tobago was the dominant country in this industry in CARICOM, accounting for **69.1 percent** of the Region's total mining and quarrying GDP.*
- *Guyana and Jamaica followed, contributing **12.7 percent** and **10.1 percent**, respectively.*

***Manufacturing:***

- *Trinidad and Tobago also dominated in the manufacturing sector in CARICOM, accounting for **59.2 percent** of the Region's manufacturing GDP.*
- *Jamaica (**15.6 percent**) and Suriname (**11.1 percent**) were the next highest contributors.*

***Services:***

- *Trinidad and Tobago was the highest contributor to services GDP in the Region in 2018; this country's share of CARICOM's services GDP stood at **28.6 percent**.*
- *The Bahamas followed with **20.6 percent** and Jamaica with **20.1 percent**.*

***Overall Fiscal Deficit/Surplus (Percentage to Member State's GDP)***

**2019**

- *St. Kitts and Nevis was one of only four Member States to record a fiscal **surplus** in 2019, measuring **1.6 percent** of its GDP. It was also the only country with a fiscal surplus over the period 2015 to 2019. Grenada, Barbados, and Jamaica were the other three countries with a fiscal surplus in 2019, which stood at **5.0 percent**, **3.6 percent** and **0.9 percent** of GDP, respectively.*
- *The highest fiscal **deficit** to GDP ratios in the Region were recorded in Suriname (**18.6 percent**) followed by Dominica (**15.6 percent**) and Montserrat (**12.9 percent**).*
- *Saint Lucia had the lowest deficit to GDP ratio in 2019 at **2.2 percent**, followed by Trinidad and Tobago (**2.5 percent**) and Guyana (**2.8 percent**).*
- *The deficits for the remaining countries were within the range, **3.0 percent** (St. Vincent and the Grenadines) and **6.0 percent** (The Bahamas).*

## 2018

- Grenada's fiscal **surplus** was **4.9 percent** in 2018, almost two percentage points higher than the preceding year.
- In St. Kitts and Nevis, the overall fiscal **surplus** was **3.0 percent** of GDP, while in Jamaica it was **1.2 percent**. Along with Grenada, these were the only countries with a fiscal surplus in 2018.
- Dominica, Suriname, and Montserrat had the highest fiscal deficit when measured as a percentage of GDP, standing at **7.8 percent**, **6.8 percent** and **6.7 percent** respectively.
- Barbados had the smallest deficit to GDP ratio measuring just **0.3 percent**.

## Merchandise Trade Balance

### 2019

- The merchandise trade **deficit** for CARICOM worsened in 2019; at **11.8 percent** of total CARICOM GDP, this was a difference of 3.9 percentage points from the previous year.
- Suriname had the highest merchandise trade **surplus** in the Region standing at **12.6 percent** of its GDP, while, at **11.4 percent** of its GDP, Trinidad and Tobago continued to record trade **surpluses** over the period 2015-2019. These were the only two countries with a merchandise trade surplus in 2019,
- Guyana's trade **deficit** was **49.3 percent** of GDP; it was the highest in the Region, closely followed by Grenada at **43.0 percent**.
- All of the OECS countries, including Grenada mentioned earlier, and Belize had trade **deficits** of over **21 percent**.

### 2018

- The merchandise trade balance for CARICOM was in deficit at **7.9 percent** of total CARICOM GDP.
- Only two Member States reported a merchandise trade **surplus** in 2018; Trinidad and Tobago, whose trade surplus was **17.3 percent** of its GDP, and Suriname, with its trade surplus standing at **16.6 percent** of its GDP.
- While Guyana and Jamaica reported similar trade **deficits** in 2018 at **22.1 percent** and **22.5 percent** of their respective GDP, Guyana's deficit grew by over 17 percentage points from the previous year.
- The country with the largest trade **deficit** to GDP ratio in 2018 was Grenada at **-49.2 percent**. The remaining countries of the OECS and Belize all had very high trade deficits of over **24 percent**.

## *International Trade in Services Balance*

### **2019**

- CARICOM reported a net **surplus** in trade in services measuring **6.7 percent** of GDP in 2019.
- As a percentage of GDP, the trade in services **surplus** was the highest in Antigua and Barbuda, Saint Lucia and St. Kitts and Nevis, all above **32 percent** of the GDP for the respective countries, the highest being Antigua and Barbuda at **36.0 percent** of its GDP.
- At **20.0 percent** of GDP in 2019, the services trade surplus in The Bahamas continued an upward trend after a slight dip in 2016. Jamaica had a trade in services **surplus** of **10.8 percent** of GDP and Barbados' **surplus** was **17.4 percent** of GDP, while Belize's was **22.3 percent** of its GDP. These countries all showed an overall upward trend in net services surpluses.
- Four Member States—Guyana (**17.6 percent**), Suriname (**15.6 percent**), Montserrat (**7.3 percent**), and Trinidad and Tobago (**4.6 percent**)-recorded **deficits** in their trade in services balances during 2019.

### **2018**

- At the CARICOM level, there was a **surplus** in trade in services which stood at **5.1 percent** of total CARICOM GDP in 2018.
- St. Kitts and Nevis reported the highest **surplus** in trade in services in the Region relative to its GDP at **32.0 percent**; closely followed by Saint Lucia and Antigua and Barbuda at **31.9 percent** and **30.1 percent**, respectively.
- Grenada with **25.9 percent** and Belize with **21.8 percent** also had high trade in services to GDP **surpluses**.
- The Bahamas had a trade in services **surplus** of **18.0 percent** of GDP, Barbados' **surplus** was **16.1 percent** of GDP, and Jamaica's **surplus** was **9.1 percent** of GDP.
- Guyana, Montserrat, Suriname and Trinidad and Tobago all experienced trade in services **deficits** in 2018. Guyana, at **18.6 percent**, had the highest deficit as a percentage of GDP, followed by Suriname (**12.4 percent**), Trinidad and Tobago (**7.2 percent**) and Montserrat (**5.2 percent**).

## *Net Foreign Direct Investment*

### **2019**

- Overall, for CARICOM, net Foreign Direct Investment (FDI) to GDP was showed a **surplus** of **0.8 percent**.
- Guyana, one of three countries with a positive net FDI to GDP ratio, had the highest **surplus** at **33.8 percent** of its GDP. Barbados (**3.5 percent**) and Suriname (**0.2 percent**) were the other two Member States with **surplus** for this indicator.

- Grenada had the highest net FDI to GDP **deficit** with **16.2 percent**, followed by Dominica, **9.7 percent**, and St. Vincent and the Grenadines, **9.1 percent**.

## 2018

- In 2018, net FDI to GDP was **0.1 percent** of CARICOM's GDP.
- Guyana had the highest **positive** net FDI to GDP ratio, at **26.3 percent** of its GDP in 2018, up by over 21 percentage points from 2017. Barbados with **4.5 percent** and Trinidad and Tobago, **3.2 percent**, were the only other Member States that had **surpluses** on net FDI to GDP in 2018.
- All the other Member States exhibited **deficits** with the three highest being Grenada (**14.0 percent**), Dominica (**13.8 percent**), and Antigua and Barbuda (**12 percent**).

## Current Account Balance

### 2019

- The Current Account Balance to GDP for CARICOM was in **deficit** at **3.8 percent** in 2019.
- Trinidad and Tobago and Saint Lucia were the only Member States to report **positive** current account balances in 2019; these were **4.4 percent** of GDP and **6.1 percent** of GDP, respectively.
- At **56.2 percent**, Guyana's current account **deficit** relative to its GDP was the highest in CARICOM and over 25 percentage points more than in 2018.
- Dominica (**36.3 percent**), Grenada (**16.7 percent**) and Suriname (**10.6 percent**) all exhibited double-digit current account **deficits** to GDP and were the next highest in the Region.
- The smallest current account **deficits** were reported by The Bahamas (**0.0 percent**), Montserrat (**1.1 percent**), Jamaica (**2.3 percent**), Barbados (**2.7 percent**), and Belize (**7.8 percent**).

### 2018

- In 2018, CARICOM's Current Account Balance to GDP was in **deficit** at **3.2 percent**.
- Two Member States reported current account **surpluses** in 2018, these were Trinidad and Tobago at **6.8 percent** of its GDP, and Saint Lucia at **2.2 percent** of GDP.
- Dominica and Guyana had the largest current account **deficits** relative to their GDP with both countries seeing double-digit increases from the previous year. In the case of Dominica, its **deficit** was **43.1 percent**, an increase of 34.2 percentage points in the deficit as compared to 2017, while in Guyana it was **30.8 percent**, an increase of 24.5 percentage points in the deficit for this Member State.
- Antigua and Barbuda (**14.5 percent**), Grenada (**15.5 percent**) and St Vincent and the Grenadines (**12.1 percent**) all exhibited double-digit current account **deficits** to GDP in 2018.
- Jamaica had a current account deficit of **1.6 percent**, The Bahamas, **0.1 percent**, Barbados, **3.9 percent**, and Belize's current account deficit was **6.6 percent**.



## ***External Public Debt Outstanding***

### ***2019<sup>2</sup>***

- *Though marginally less than in 2018, at **66.3 percent**, Belize had the highest outstanding external public debt to GDP ratio in CARICOM in 2019 based on the available data; closely followed by Saint Lucia at **64.9 percent**.*
- *Dominica had the next highest with **55.2 percent** and St. Vincent and the Grenadines with **51.9 percent**.*
- *Several countries had external debt outstanding to GDP ratios of **23 percent +**. These included, The Bahamas (**23.7 percent**), Barbados (**25.2 percent**), Antigua and Barbuda (**34.5 percent**), and Grenada (**41.4 percent**).*
- *Montserrat (**8.4 percent**) reported the lowest external public debt to GDP ratio, while St. Kitts and Nevis' stood at **12.7 percent**, and Trinidad and Tobago was **17.5 percent**, continuing an upward trend during the period 2015 to 2019.*
- *While there was no data available for Jamaica, the latest available data for this member State showed that the external public debt outstanding to GDP was **75.9 percent** in 2015.*

### ***2018<sup>3</sup>***

- *Based on available data, Belize had the highest external public debt outstanding to GDP ratio in CARICOM in 2018 at **67.0 percent**.*
- *In Saint Lucia, this ratio was **64.3 percent** while in Dominica it was **58.8 percent**, the second and third highest in the Region.*
- *The following countries also had relatively high external debt outstanding to GDP ratios- Suriname (**50.0 percent**), St Vincent and Grenadines (**49.3 percent**), Grenada (**45.0 percent**), Antigua and Barbuda (**36.3 percent**), Guyana (**35.2 percent**), Barbados (**29.0 percent**), and The Bahamas (**24.7 percent**).*
- *According to the available data, this ratio was the lowest in Montserrat (**7.4 percent**), St. Kitts and Nevis (**14.3 percent**), and Trinidad and Tobago (**16.5 percent**).*

## ***Debt Service Ratio***

### ***2019<sup>4</sup>***

- *Based on available data, in 2019, the debt service ratio in CARICOM was highest in Saint Lucia at **56.9 percent**, followed by St. Vincent and the Grenadines, where this ratio was **16.6 percent**.*
- *Montserrat, Trinidad and Tobago, and St. Kitts and Nevis had the lowest debt service ratios, at **1.2 percent**, **3.1 percent**, and **3.7 percent** respectively.*

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<sup>2</sup> Excludes data for Barbados and Jamaica.

<sup>3</sup> Excludes data for Jamaica.

<sup>4</sup> Excludes data for Barbados, Dominica and Jamaica.

- The debt service ratios for the other countries ranged from **4.4 percent** in Guyana to **8.0 percent** in Belize.

## 2018<sup>5</sup>

- In 2018, the debt service ratio for Saint Lucia stood at **51.7 percent**, the highest in the Region, while in Barbados it was **18.4 percent**, **16.4 percent** in Dominica and **10.0 percent** in Suriname. These were the only countries where the debt service ratio was in double-digits.
- In Montserrat, the debt service ratio was **1.2 percent**, the lowest in CARICOM in 2018, followed by Trinidad and Tobago, where it was **2.2 percent**, St. Kitts and Nevis, **3.1 percent**, and Antigua and Barbuda, **3.9 percent**.
- The debt service ratios for The Bahamas, **7.2 percent**, Belize, **7.9 percent**, and Grenada, **8.1 percent**, were similar.

## Net Foreign Assets as a Percentage of Total Liabilities<sup>6</sup>

### 2019

- Overall, for CARICOM, Net Foreign Assets as a percentage of Total Liabilities was **22.0 percent**.
- Trinidad and Tobago with **30.2 percent** had the highest ratio of Net Foreign Assets to Total Liabilities in CARICOM in 2019, with Guyana at second position at **23.9 percent**.
- Belize (**17.7 percent**), Jamaica (**15.3 percent**), The Bahamas (**14.3 percent**), and Barbados (**11.0 percent**) all had ratios in the double-digits.
- For the OECS sub-group, the ratio of Net Foreign Assets to Total Liabilities continued to trend upward in 2019, standing at **26.8 percent**, 2.3 percentage points higher than the previous year. Individually, each country was below 10 percent, but it should be noted that for each country, the ratio was measured as a percentage of the sub-region's Central Bank's **total liabilities**.

### 2018

- At the CARICOM level, Net Foreign Assets was **21.9 percent** of the Region's total liabilities in 2018.
- Trinidad and Tobago had the highest percentage with **33.3 percent** followed by Guyana with **23.2 percent**.
- Net Foreign Assets to Total Liabilities was **19.5 percent** in Belize and in Jamaica and The Bahamas, it was **13.9 percent** and **9.6 percent**, respectively.
- For the OECS sub-group as a whole, this ratio stood at **24.5 percent**.

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<sup>5</sup> Excludes data for Jamaica.

<sup>6</sup> In the case of each OECS country, this ratio was calculated as a percentage of the total liabilities of the ECCB plus the liabilities of the commercial banks.

## *Domestic Credit to the Private Sector*<sup>7</sup>

### **2019**

- *At the CARICOM level, domestic credit to the private sector was **39.2 percent** of the Region's total liabilities.*
- *In Barbados, domestic credit to the private sector was the highest in CARICOM at **54.4 percent** of that country's total liabilities, while in Belize it was **47.9 percent** of total liabilities, **45.2 percent** in The Bahamas, **44.1 percent** in Jamaica, and **30.0 percent** in Trinidad and Tobago.*
- *After a period of decline, in 2019, domestic credit to the private sector in the OECS sub-group taken as a whole, stood at **31.5 percent** of the total liabilities of the sub-group, up by almost two percentage points from 2018.*

### **2018**

- *In 2018, domestic credit to the private sector was **38.8 percent** of total liabilities for CARICOM.*
- *This ratio was **56.4 percent** in Barbados and **50.0 percent** in The Bahamas, while in Belize and Jamaica it was **47.3 percent** and **41.6 percent**, respectively. These countries were the four highest in CARICOM in 2018.*
- *In the OECS sub-grouping, domestic credit to the private sector was **29.6 percent** of total liabilities.*

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<sup>7</sup> See note 8 above.

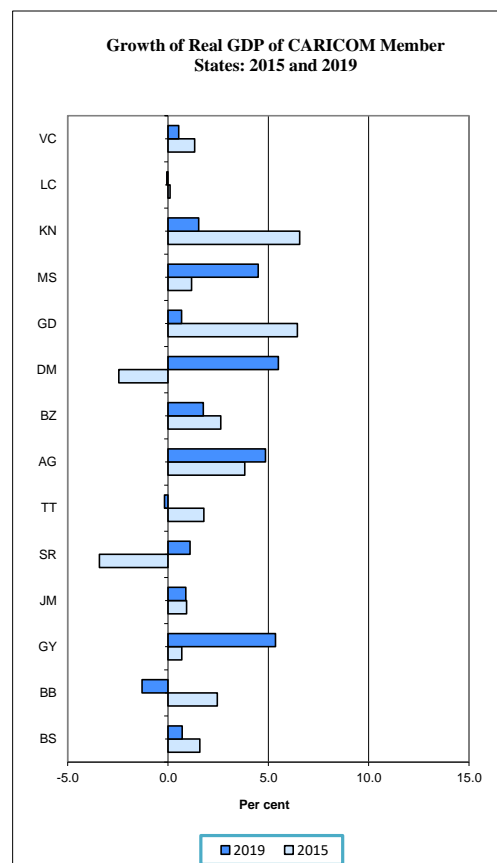
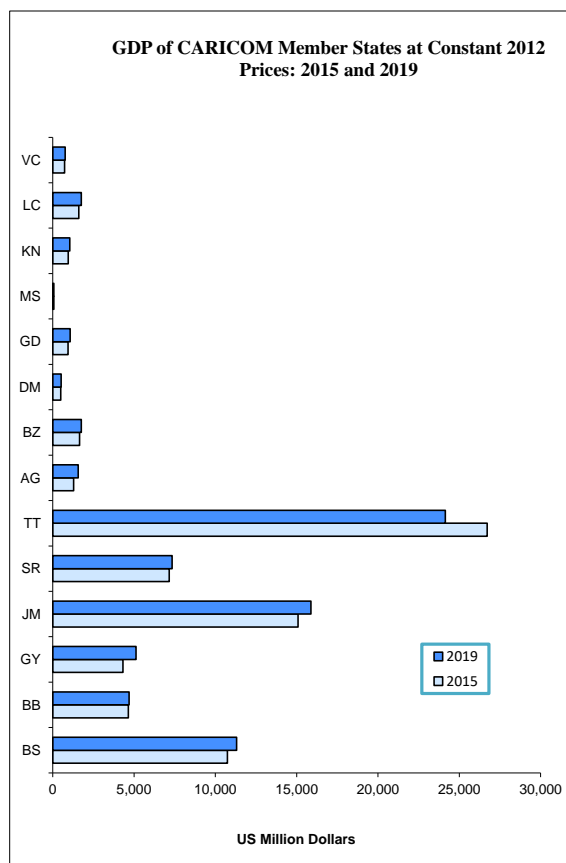
SELECTED INDICATORS FOR CARICOM MEMBER STATES: 2019

COUNTRY	AREA	MID-YEAR POPULATION	POPULATION DENSITY	REAL GDP GROWTH RATE	GDP PER CAPITA (current Market Prices)	MERCHANDISE TRADE			
						TOTAL EXPORTS	TOTAL IMPORTS	INTRA- REGIONAL EXPORTS	INTRA- REGIONAL IMPORTS
	(Km <sup>2</sup> )	(Persons)	(Persons/Km <sup>2</sup> )	(%)	(US\$)	(US\$Mn)	(US\$Mn)	(US\$Mn)	(US\$Mn)
ANTIGUA & BARBUDA	442	96,651	219	4.9	17,460	37.4	568.3	4.3	54.8
THE BAHAMAS	13,864	385,340	28	0.7	34,163	537.3	3,320.5	2.1	9.1
BARBADOS	431	272,300	632	-1.3	19,456	444.1	1,580.4	169.5	289.2
BELIZE	22,966	408,487	18	1.8	4,853	244.9	985.9	40.0	24.0
DOMINICA	750	72,231	96	5.5	8,466	13.2	292.3	7.8	72.7
GRENADA	345	112,579	326	0.7	10,779	34.5	479.8	8.3	132.8
GUYANA	214,970	743,699	3	5.4	6,751	1,567.0	4,028.4	161.5	1,148.3
JAMAICA	10,991	2,734,092	249	0.9	5,751	1,587.3	6,338.8	92.4	302.7
MONTSERRAT	103	4,519	44	4.5	14,706	5.6	32.6	1.6	4.1
ST. KITTS & NEVIS	269	49,221	183	1.5	22,252	40.9	339.7	9.5	37.9
SAINT LUCIA	616	179,995	292	-0.1	11,771	82.8	616.7	36.6	152.2
ST. VINCENT & THE GREN	389	110,049	283	0.5	7,497	38.2	335.2	30.2	73.9
SURINAME	163,820	598,000	4	1.1	7,059	2,155.1	1,711.5	110.2	285.9
TRINIDAD & TOBAGO	5,128	1,363,985	266	-0.2	17,510	7,216.1	6,173.2	1,105.6	114.2

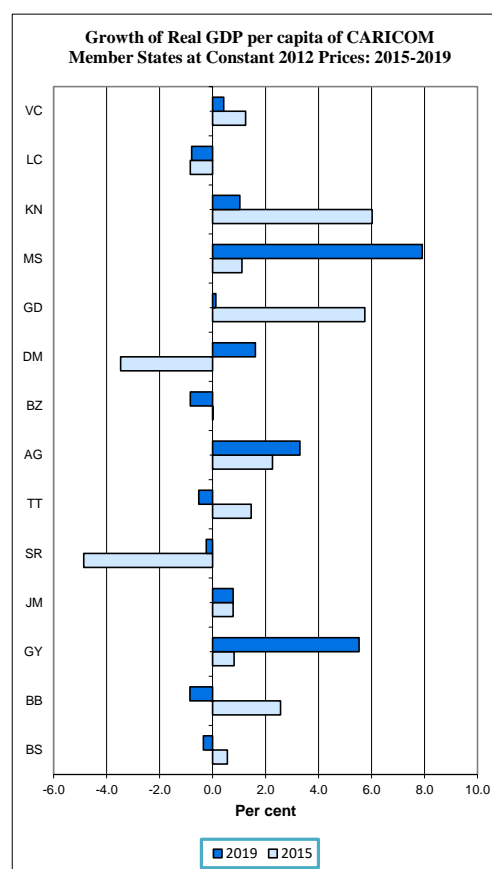
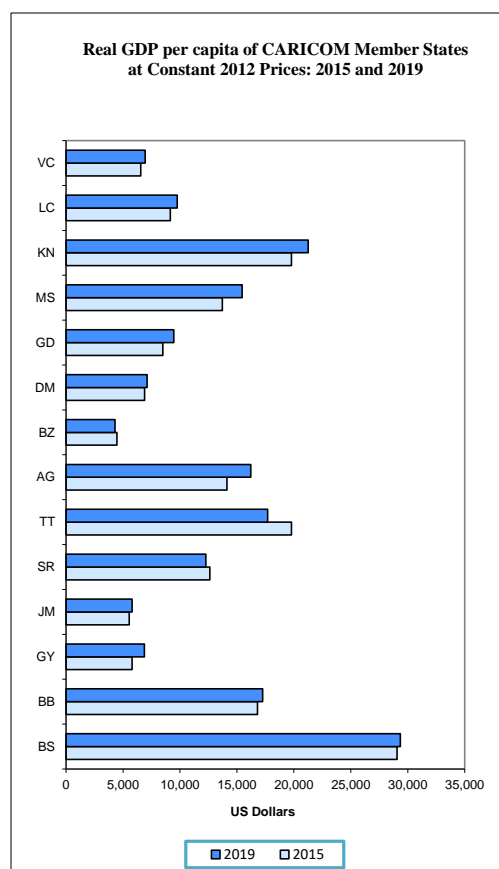


# GDP, Prices and Employment

CARIBBEAN COUNTRIES	Real GDP (US\$ Mn)						Growth of Real GDP (%)					
	2011	2015	2016	2017	2018	2019	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>71,284.7</b>	<b>76,380.0</b>	<b>75,062.8</b>	<b>75,169.7</b>	<b>76,415.8</b>	<b>77,030.8</b>	<b>1.1</b>	<b>...</b>	<b>-1.7</b>	<b>0.1</b>	<b>1.7</b>	<b>0.8</b>
The Bahamas	10,399.5	10,740.9	10,750.7	10,925.4	11,227.7	11,306.6	0.6	1.6	0.1	1.6	2.8	0.7
<b>CSME</b>	<b>60,885.2</b>	<b>65,639.1</b>	<b>64,312.1</b>	<b>64,244.3</b>	<b>65,188.1</b>	<b>65,724.2</b>	<b>1.2</b>	<b>...</b>	<b>-2.0</b>	<b>-0.1</b>	<b>1.5</b>	<b>0.8</b>
<b>MDCs</b>	<b>53,763.9</b>	<b>57,939.7</b>	<b>56,389.2</b>	<b>56,165.7</b>	<b>56,806.2</b>	<b>57,183.6</b>	<b>1.1</b>	<b>...</b>	<b>-2.7</b>	<b>-0.4</b>	<b>1.1</b>	<b>0.7</b>
Barbados	4,630.1	4,650.9	4,768.3	4,789.1	4,760.8	4,699.4	-0.7	2.5	2.5	0.4	0.6	-1.3
Guyana	3,866.6	4,320.0	4,484.5	4,652.0	4,858.6	5,118.6	5.2	0.7	3.8	3.7	4.4	5.4
Jamaica	14,860.8	15,086.2	15,293.7	15,446.2	15,738.1	15,878.5	1.7	0.9	1.4	1.0	1.9	0.9
Suriname	4,849.1	7,165.4	6,813.5	6,920.2	7,262.6	7,342.3	5.8	-3.4	-4.9	1.6	4.9	1.1
Trinidad & Tobago	25,557.3	26,717.2	25,029.3	24,358.3	24,186.2	24,144.8	-0.3	1.8	-6.3	-2.7	-0.7	-0.2
<b>LDCs</b>	<b>7,121.3</b>	<b>7,699.3</b>	<b>7,922.9</b>	<b>8,078.6</b>	<b>8,381.9</b>	<b>8,540.6</b>	<b>1.3</b>	<b>2.7</b>	<b>2.9</b>	<b>2.0</b>	<b>3.8</b>	<b>1.9</b>
Belize	1,487.0	1,647.3	1,646.7	1,676.6	1,725.4	1,755.7	1.9	2.6	-0.0	1.8	2.9	1.8
<b>OECS</b>	<b>5,634.3</b>	<b>6,052.1</b>	<b>6,276.2</b>	<b>6,402.0</b>	<b>6,656.5</b>	<b>6,784.9</b>	<b>1.1</b>	<b>2.8</b>	<b>3.7</b>	<b>2.0</b>	<b>4.0</b>	<b>1.9</b>
Antigua & Barbuda	1,160.8	1,285.4	1,356.0	1,398.7	1,494.9	1,567.6	-2.0	3.8	5.5	3.1	6.9	4.9
Dominica	491.3	490.2	503.8	469.7	487.1	513.9	-0.2	-2.4	2.8	-6.8	3.7	5.5
Grenada	809.2	935.4	970.4	1,013.5	1,057.7	1,064.9	0.8	6.4	3.7	4.4	4.4	0.7
Montserrat	63.3	65.9	66.8	64.3	66.8	69.8	6.0	1.2	1.3	-3.8	4.0	4.5
St. Kitts & Nevis	818.7	955.3	990.9	1,002.5	1,030.4	1,046.2	1.8	6.6	3.7	1.2	2.8	1.5
Saint Lucia	1,607.5	1,596.1	1,650.8	1,708.6	1,758.6	1,757.5	4.3	0.1	3.4	3.5	2.9	-0.1
St. Vincent & G'dines	683.5	723.7	737.4	744.8	760.9	765.0	-0.4	1.3	1.9	1.0	2.2	0.5



CARIBBEAN COUNTRIES	Real GDP Per Capita (US\$)						Growth of Real GDP Per Capita (%)					
	(2012 = 100)						(2012 = 100)					
	2011	2015	2016	2017	2018	2019	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>10,365.7</b>	<b>10,902.4</b>	<b>10,669.2</b>	<b>10,646.6</b>	<b>10,767.2</b>	<b>10,802.0</b>	<b>0.6</b>	<b>...</b>	<b>-2.1</b>	<b>-0.2</b>	<b>1.1</b>	<b>0.3</b>
The Bahamas	29,292.7	29,055.4	28,785.2	28,952.2	29,444.3	29,341.9	-0.4	0.6	-0.9	0.6	1.7	-0.3
<b>CSME</b>	<b>9,335.4</b>	<b>9,891.2</b>	<b>9,653.6</b>	<b>9,613.0</b>	<b>9,706.7</b>	<b>9,743.0</b>	<b>0.7</b>	<b>...</b>	<b>-2.4</b>	<b>-0.4</b>	<b>1.0</b>	<b>0.4</b>
<b>MDCs</b>	<b>9,602.2</b>	<b>10,240.3</b>	<b>9,944.0</b>	<b>9,885.0</b>	<b>9,968.2</b>	<b>10,011.0</b>	<b>0.7</b>	<b>...</b>	<b>-2.9</b>	<b>-0.6</b>	<b>0.8</b>	<b>0.4</b>
Barbados	16,677.9	16,812.6	17,282.9	17,424.4	17,407.1	17,258.1	-0.6	2.6	2.8	0.8	-0.1	-0.9
Guyana	5,151.0	5,799.1	6,032.0	6,274.9	6,521.9	6,882.7	5.4	0.8	4.0	4.0	3.9	5.5
Jamaica	5,498.1	5,547.5	5,619.2	5,666.5	5,762.8	5,807.6	1.5	0.8	1.3	0.8	1.7	0.8
Suriname	8,981.4	12,630.9	11,833.8	11,865.8	12,307.4	12,278.1	4.1	-4.9	-6.3	0.3	3.7	-0.2
Trinidad & Tobago	19,244.6	19,795.4	18,486.9	17,954.9	17,794.5	17,701.6	-1.1	1.5	-6.6	-2.9	-0.9	-0.5
<b>LDCs</b>	<b>7,716.7</b>	<b>7,871.7</b>	<b>7,992.1</b>	<b>8,069.5</b>	<b>8,241.3</b>	<b>8,261.9</b>	<b>0.9</b>	<b>1.2</b>	<b>1.5</b>	<b>1.0</b>	<b>2.1</b>	<b>0.3</b>
Belize	4,477.7	4,472.5	4,356.8	4,322.4	4,334.5	4,298.1	-0.7	0.0	-2.6	-0.8	0.3	-0.8
<b>OECS</b>	<b>9,537.4</b>	<b>9,924.9</b>	<b>10,232.2</b>	<b>10,439.4</b>	<b>10,753.5</b>	<b>10,851.6</b>	<b>1.9</b>	<b>1.9</b>	<b>3.1</b>	<b>2.0</b>	<b>3.0</b>	<b>0.9</b>
Antigua & Barbuda	13,566.0	14,133.5	14,683.3	14,914.7	15,701.3	16,219.4	-3.0	2.3	3.9	1.6	5.3	3.3
Dominica	7,021.1	6,886.9	7,058.0	6,967.7	7,001.8	7,115.2	0.9	-3.5	2.5	-1.3	0.5	1.6
Grenada	7,586.5	8,496.6	8,749.6	9,092.3	9,447.2	9,458.7	-0.8	5.7	3.0	3.9	3.9	0.1
Montserrat	12,969.1	13,728.5	14,082.9	13,476.4	14,317.6	15,451.0	9.0	1.1	2.6	-4.3	6.2	7.9
St. Kitts & Nevis	17,644.2	19,798.5	20,434.0	20,571.1	21,037.4	21,254.4	15.5	6.0	3.2	0.7	2.3	1.0
Saint Lucia	9,604.9	9,159.5	9,389.3	9,636.9	9,841.4	9,764.2	4.3	-0.8	2.5	2.6	2.1	-0.8
St. Vincent & G'dines	6,219.0	6,563.9	6,723.5	6,783.2	6,922.1	6,951.3	-0.5	1.2	2.4	0.9	2.0	0.4

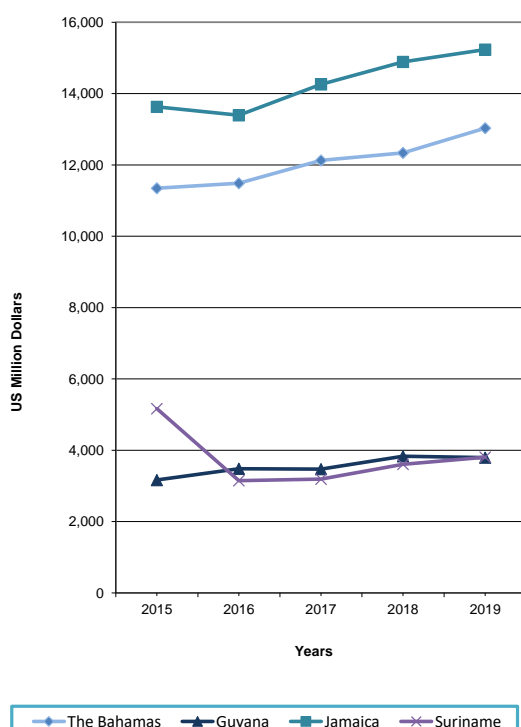


CARIBBEAN COUNTRIES	Real GDP (US\$ Mn) at Base Year of Member States						Real GDP Per Capita (US\$) at Base Year of Member States					
	2011	2015	2016	2017	2018	2019	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>												
The Bahamas	10,399.5	10,740.9	10,750.7	10,925.4	11,227.7	11,306.6	29,292.7	29,055.4	28,785.2	28,952.2	29,444.3	29,341.9
<b>CSME</b>												
<b>MDCs</b>												
Barbados	4,498.8	4,519.0	4,633.0	4,653.3	4,625.8	4,566.1	16,204.7	16,335.7	16,792.6	16,930.1	16,913.3	16,768.5
Guyana	3,866.6	4,320.0	4,484.5	4,652.0	4,858.6	5,118.6	5,151.0	5,799.1	6,032.0	6,274.9	6,521.9	6,882.7
Jamaica	12,202.3	12,387.4	12,557.8	12,683.0	12,922.7	13,038.0	4,514.5	4,555.1	4,614.0	4,652.8	4,731.9	4,768.7
Suriname	3,507.0	5,182.1	4,927.6	5,004.7	5,252.4	5,310.1	6,495.4	9,134.8	8,558.3	8,581.5	8,900.8	8,879.7
Trinidad & Tobago	25,557.3	26,717.2	25,029.3	24,358.3	24,186.2	24,144.8	19,244.6	19,795.4	18,486.9	17,954.9	17,794.5	17,701.6
<b>LDCs</b>												
Belize	1,222.3	1,354.0	1,353.6	1,378.1	1,418.2	1,443.2	3,680.6	3,676.4	3,581.3	3,553.0	3,562.9	3,533.1
<b>OECS</b>	<b>5,362.9</b>	<b>5,715.2</b>	<b>5,925.1</b>	<b>6,050.4</b>	<b>6,285.7</b>	<b>6,396.8</b>	<b>9,078.1</b>	<b>9,372.3</b>	<b>9,659.8</b>	<b>9,866.0</b>	<b>10,154.5</b>	<b>10,230.8</b>
Antigua & Barbuda	1,006.5	1,114.5	1,175.8	1,212.8	1,296.2	1,359.3	11,762.8	12,254.9	12,731.7	12,932.3	13,614.3	14,063.6
Dominica	441.4	440.5	452.7	422.0	437.7	461.8	6,308.8	6,188.2	6,341.9	6,260.8	6,291.4	6,393.4
Grenada	700.8	810.0	840.3	877.6	915.9	922.1	6,569.6	7,357.7	7,576.8	7,873.5	8,180.8	8,190.9
Montserrat	54.1	56.3	57.1	54.9	57.1	59.7	11,086.1	11,735.2	12,038.2	11,519.7	12,238.8	13,207.6
St. Kitts & Nevis	668.1	779.6	808.7	818.2	840.9	853.8	14,399.2	16,157.3	16,675.9	16,787.8	17,168.3	17,345.4
Saint Lucia	1,887.7	1,874.3	1,938.5	2,006.4	2,065.1	2,063.8	11,278.9	10,755.8	11,025.7	11,316.4	11,556.6	11,465.9
St. Vincent & G'dines	604.3	639.8	652.0	658.5	672.8	676.3	5,498.4	5,803.3	5,944.5	5,997.2	6,120.1	6,145.9

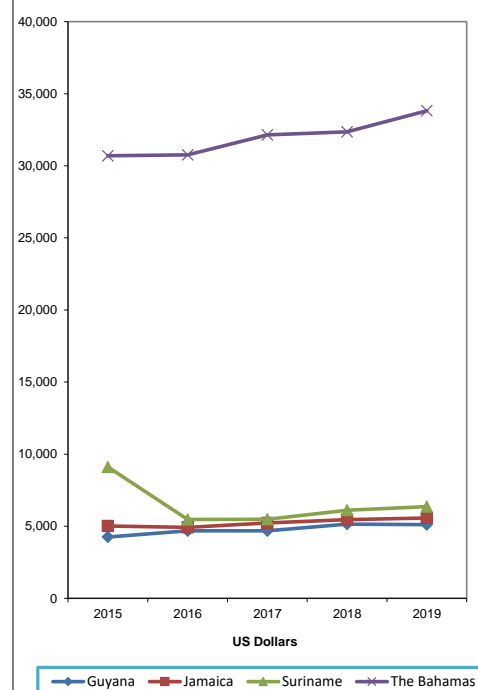


	GNI at Current Market Prices (US\$ Mn.)						GNI Per Capita (US\$)					
CARIBBEAN COUNTRIES	2011	2015	2016	2017	2018	2019	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	...	...	...	...	...	...	...	...	...	...	...	...
The Bahamas	7,646.2	11,347.9	11,488.6	12,130.0	12,339.9	13,031.5	21,537.4	30,697.4	30,761.0	32,144.4	32,361.0	33,818.2
<b>CSME</b>	...	...	...	...	...	...	...	...	...	...	...	...
<b>MDCs</b>	...	...	...	...	...	...	...	...	...	...	...	...
Barbados	...	...	...	...	...	...	...	...	...	...	...	...
Guyana	2,579.1	3,167.5	3,482.1	3,471.0	3,833.0	3,794.8	3,435.7	4,252.0	4,683.6	4,681.9	5,145.3	5,102.6
Jamaica	13,926.4	13,632.9	13,394.6	14,262.7	14,892.8	15,235.7	5,152.4	5,013.1	4,921.5	5,232.3	5,453.3	5,572.5
Suriname	4,152.0	5,168.6	3,148.3	3,194.4	3,605.4	3,805.9	7,690.2	9,111.0	5,468.0	5,477.4	6,109.8	6,364.4
Trinidad & Tobago	...	...	...	...	...	...	...	...	...	...	...	...
<b>LDCs</b>	<b>5,047.3</b>	...	...	...	...	...	...	...	...	...	...	...
Belize	...	...	...	...	...	...	...	...	...	...	...	...
<b>OECS</b>	<b>5,047.3</b>	<b>5,834.5</b>	...	...	...	...	<b>8,543.8</b>	<b>9,568.1</b>	...	...	...	...
Antigua & Barbuda	1,102.4	1,324.4	...	...	...	...	12,883.4	14,562.6	...	...	...	...
Dominica	490.5	519.0	561.0	508.2	551.9	...	7,009.5	7,290.2	7,860.0	7,539.5	7,933.3	...
Grenada	746.9	950.3	980.7	...	...	...	7,002.0	8,631.6	8,842.5	...	...	...
Montserrat	60.2	58.2	...	...	...	...	12,318.6	12,130.2	...	...	...	...
St. Kitts & Nevis	723.6	836.3	869.9	...	...	...	15,595.2	17,331.5	17,939.2	...	...	...
Saint Lucia	1,260.7	1,409.2	...	...	...	...	7,532.4	8,086.8	...	...	...	...
St. Vincent & G'dines	663.2	737.2	769.2	786.6	803.1	...	6,034.0	6,686.2	7,013.1	7,163.3	7,306.1	...

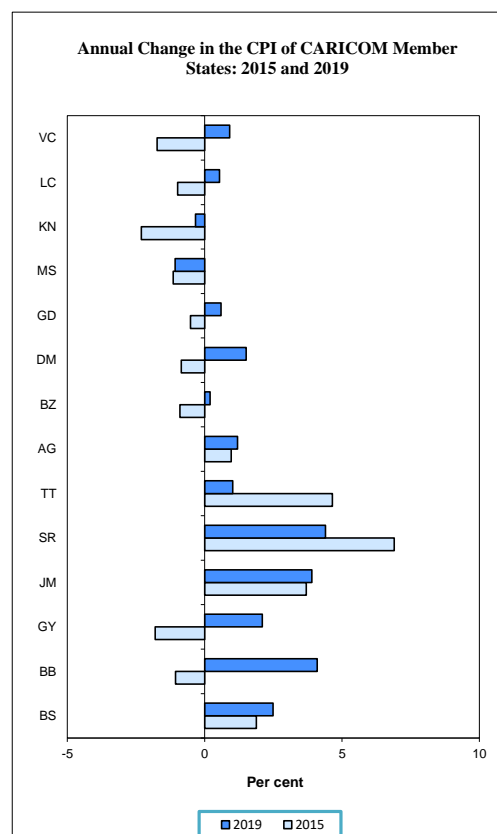
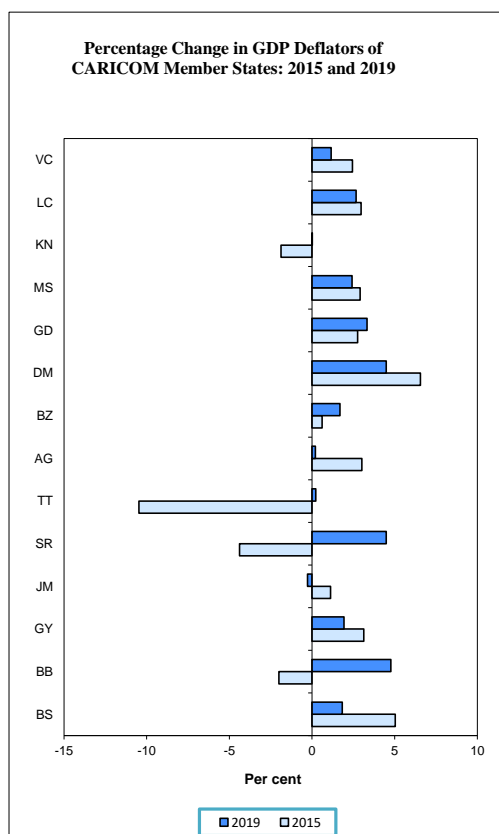
GNI of Selected CARICOM Member States: 2015-2019



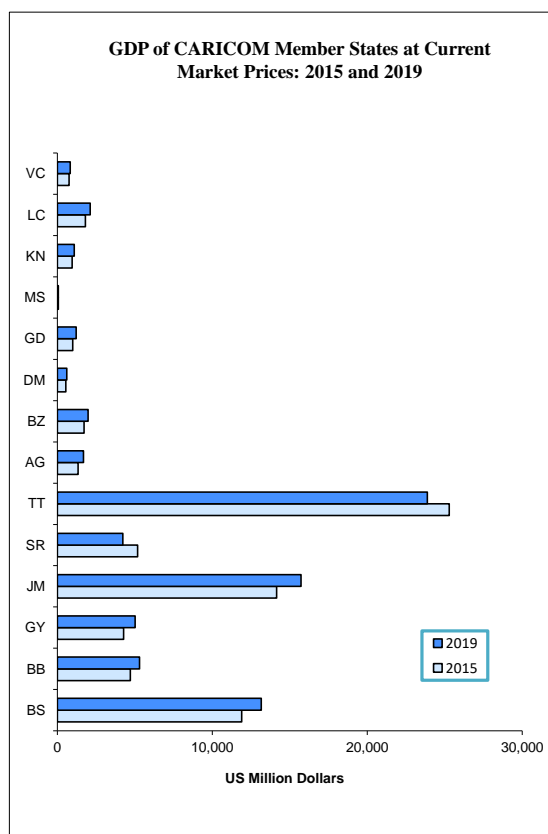
GNI per capita of Selected CARICOM Member States: 2015-2019

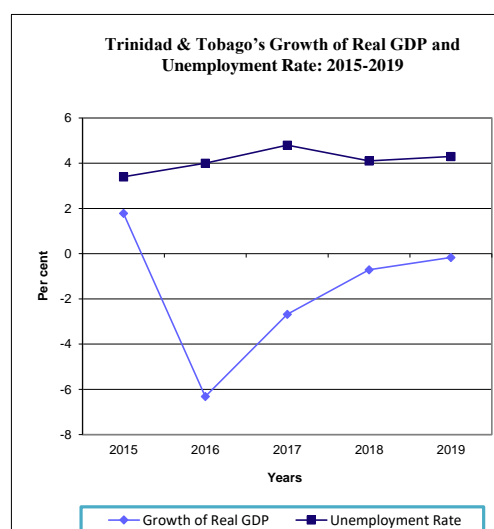
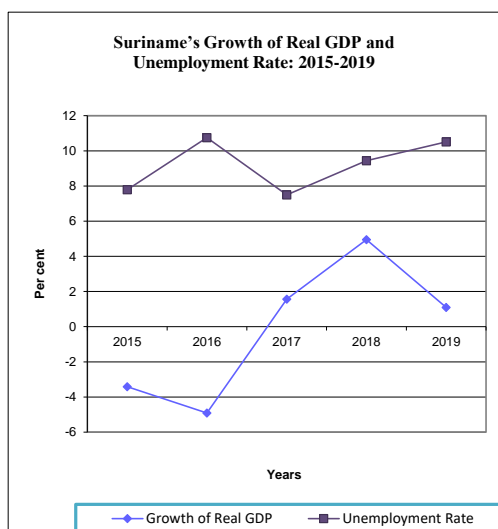
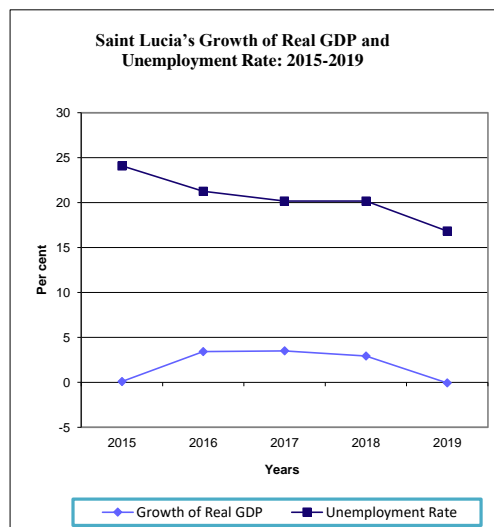
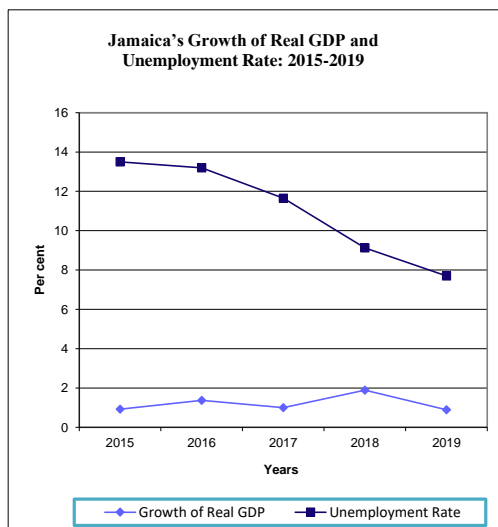
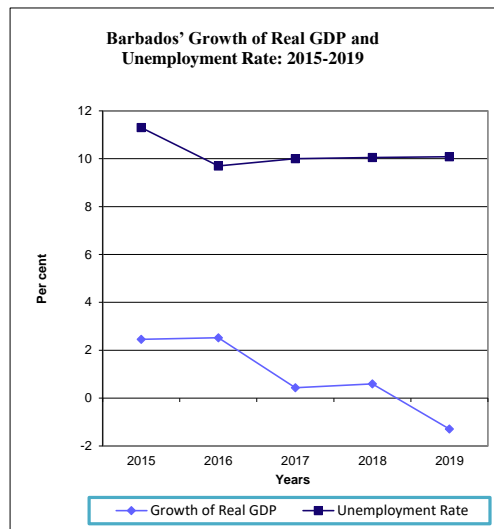
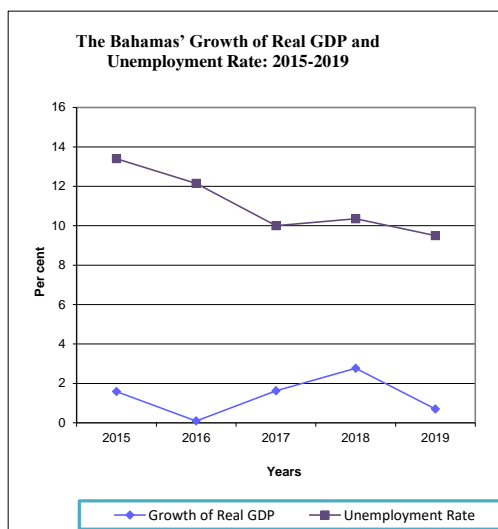


CARIBBEAN COUNTRIES	Percentage Change in GDP deflator (%)						Consumer Price Index (CPI)					
	2011	2015	2016	2017	2018	2019	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>												
The Bahamas	-0.9	5.0	0.8	1.4	1.1	1.8	3.3	1.9	-0.4	1.5	2.3	2.5
<b>CSME</b>												
<b>MDCs</b>												
Barbados	3.5	-2.0	-0.1	2.8	3.4	4.8	9.4	-1.1	1.5	4.4	3.7	4.1
Guyana	2.2	3.1	0.3	0.1	-3.1	1.9	3.3	-1.8	1.4	1.5	1.6	2.1
Jamaica	7.3	1.1	-1.9	3.9	3.9	-0.3	7.5	3.7	2.3	4.4	3.7	3.9
Suriname	-4.5	-4.4	-32.7	6.6	6.0	4.5	17.7	6.9	55.5	22.0	6.8	4.4
Trinidad & Tobago	15.0	-10.5	-5.2	6.5	3.3	0.2	5.2	4.7	3.1	1.9	0.9	1.0
<b>LDCs</b>												
Belize	4.1	0.6	4.0	2.0	0.2	1.7	1.7	-0.9	0.7	1.1	0.3	0.2
<b>OECS</b>	<b>1.4</b>	<b>2.7</b>	<b>1.3</b>	<b>1.3</b>	<b>0.7</b>	<b>1.9</b>						
Antigua & Barbuda	1.0	3.0	1.9	-0.9	2.4	0.2	3.5	1.0	-0.5	2.4	1.2	1.2
Dominica	1.7	6.6	3.7	-3.1	2.7	4.5	1.1	-0.9	0.1	0.3	1.0	1.5
Grenada	0.2	2.8	2.6	1.5	-0.7	3.3	3.0	-0.5	1.6	0.9	0.8	0.6
Montserrat	8.3	2.9	1.0	-1.3	0.1	2.4	3.7	-1.1	-0.2	1.2	1.3	-1.1
St. Kitts & Nevis	5.6	-1.9	1.5	3.8	-1.0	0.0	5.8	-2.3	-0.7	0.7	-1.0	-0.3
Saint Lucia	1.7	3.0	-0.3	3.4	0.5	2.7	2.8	-1.0	-3.1	0.1	1.9	0.5
St. Vincent & G'dines	-0.3	2.4	0.6	1.3	0.2	1.2	3.2	-1.7	-0.1	2.2	2.3	0.9

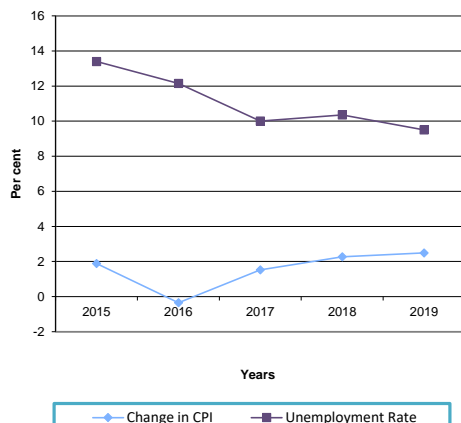


CARIBBEAN COUNTRIES	GDP at Current Market Prices (US\$ Mn)						Unemployment Rate (%)					
	2011	2015	2016	2017	2018	2019	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>69,784.9</b>	<b>73,675.6</b>	<b>69,695.2</b>	<b>72,470.7</b>	<b>75,390.1</b>	<b>76,911.2</b>						
The Bahamas	10,070.4	11,890.6	11,992.6	12,359.7	12,837.8	13,164.4	13.7	13.4	12.2	10.0	10.4	9.5
<b>CSME</b>	<b>59,714.5</b>	<b>61,785.0</b>	<b>57,702.6</b>	<b>60,111.0</b>	<b>62,552.3</b>	<b>63,746.8</b>						
<b>MDCs</b>	<b>52,701.4</b>	<b>53,603.7</b>	<b>49,127.4</b>	<b>51,229.8</b>	<b>53,292.2</b>	<b>54,146.1</b>						
Barbados	4,657.7	4,715.0	4,829.3	4,986.0	5,122.9	5,298.0	11.2	11.3	9.7	10.0	10.1	10.1
Guyana	3,709.1	4,273.1	4,448.7	4,620.8	4,675.0	5,020.5	...	...	...	12.1	14.1	13.5
Jamaica	14,444.9	14,147.8	14,072.1	14,763.4	15,627.9	15,723.7	13.0	13.5	13.2	11.7	9.1	7.7
Suriname	4,417.7	5,182.1	3,317.4	3,591.7	3,996.1	4,221.3	8.0	7.8	10.7	7.5	9.4	10.5
Trinidad & Tobago	25,472.0	25,285.7	22,459.9	23,268.0	23,870.2	23,882.7	4.9	3.4	4.0	4.8	4.1	4.3
<b>LDCs</b>	<b>7,013.1</b>	<b>8,181.3</b>	<b>8,575.1</b>	<b>8,881.2</b>	<b>9,260.2</b>	<b>9,600.6</b>						
Belize	1,460.8	1,721.7	1,789.3	1,858.5	1,915.9	1,982.5	...	10.2	9.6	9.3	9.4	9.1
<b>OECS</b>	<b>5,552.3</b>	<b>6,459.6</b>	<b>6,785.8</b>	<b>7,022.6</b>	<b>7,344.3</b>	<b>7,618.1</b>						
Antigua & Barbuda	1,137.6	1,336.7	1,436.6	1,468.0	1,605.9	1,687.5	10.2	15.0	...	...	8.7	...
Dominica	501.0	540.7	576.2	520.7	554.8	611.5	11.3	...	...	...	...	...
Grenada	778.7	997.0	1,061.6	1,125.7	1,166.5	1,213.5	26.2	29.0	...	...	...	...
Montserrat	63.7	61.4	62.8	59.7	62.1	66.5	6.5	...	...	...	6.5	...
St. Kitts & Nevis	817.8	958.4	1,008.6	1,059.7	1,078.5	1,095.3	...	...	2.0	...	...	...
Saint Lucia	1,577.4	1,810.0	1,865.5	1,996.8	2,065.1	2,118.8	21.2	24.1	21.3	20.2	20.2	16.8
St. Vincent & G'dines	676.1	755.4	774.4	792.2	811.3	825.0	...	24.9	...	25.8	...	...

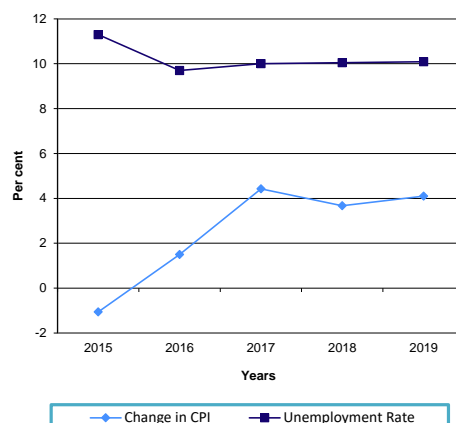




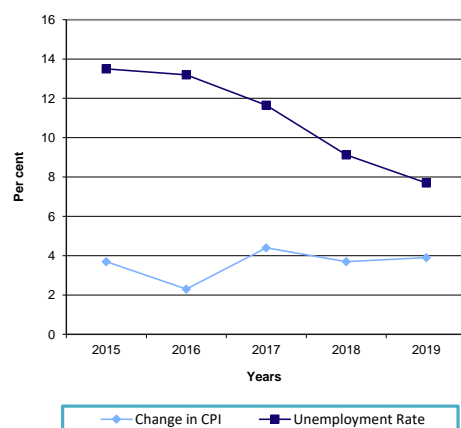
**The Bahamas' Unemployment Rate and Annual Change in the CPI: 2015-2019**



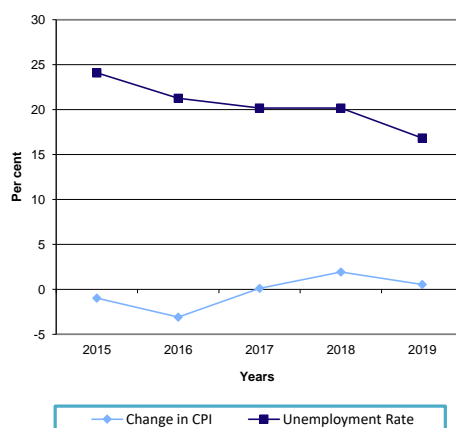
**Barbados' Unemployment Rate and Annual Change in the CPI: 2015-2019**



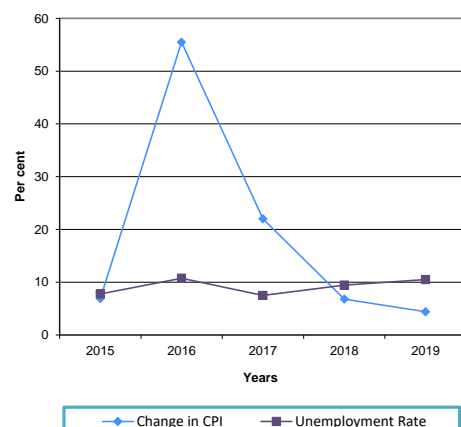
**Jamaica's Unemployment Rate and Annual Change in the CPI: 2015-2019**



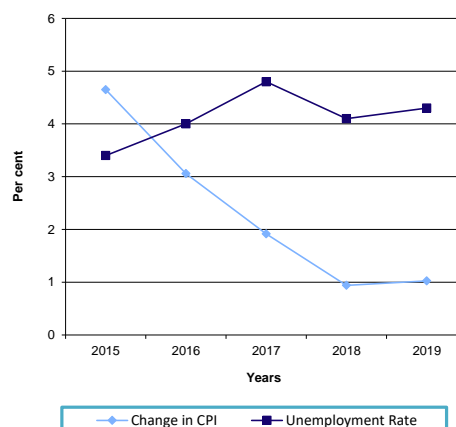
**Saint Lucia's Unemployment Rate and Annual Change in the CPI: 2015-2019**



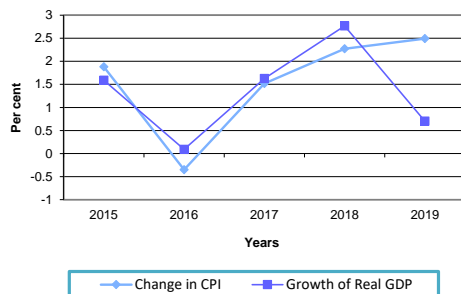
**Suriname's Unemployment Rate and Annual Change in the CPI: 2015-2019**



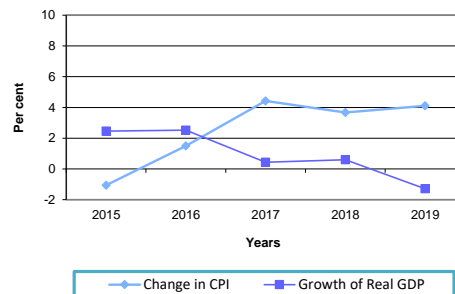
**Trinidad and Tobago's Unemployment Rate and Annual Change in the CPI: 2015-2019**



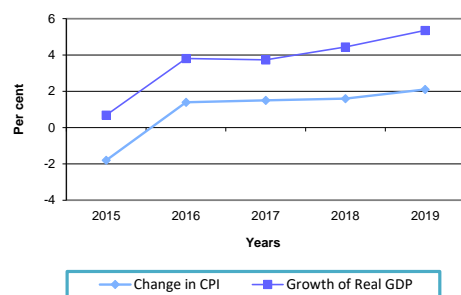
**The Bahamas' Annual Change in the CPI and Growth of Real GDP: 2015-2019**



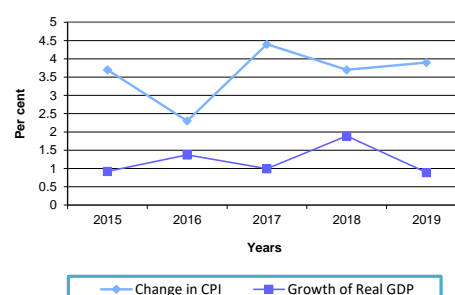
**Barbados' Annual Change in the CPI and Growth of Real GDP: 2015-2019**



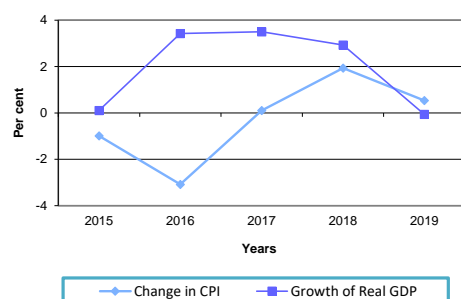
**Guyana's Annual Change in the CPI and Growth of Real GDP: 2015-2019**



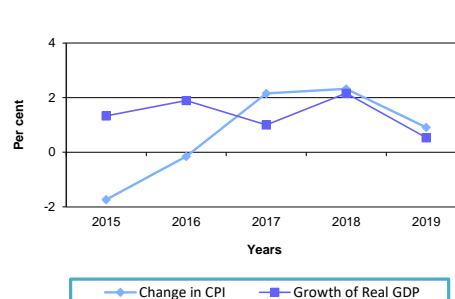
**Jamaica's Annual Change in the CPI and Growth of Real GDP: 2015-2019**



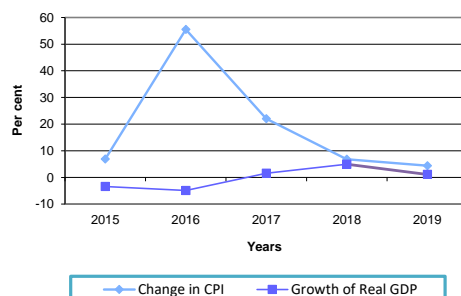
**Saint Lucia's Change in the CPI and Growth of Real GDP: 2015-2019**



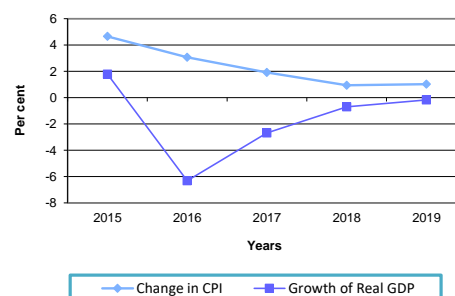
**St. Vincent & the G'dines' Annual Change in the CPI and Growth of Real GDP: 2015-2019**



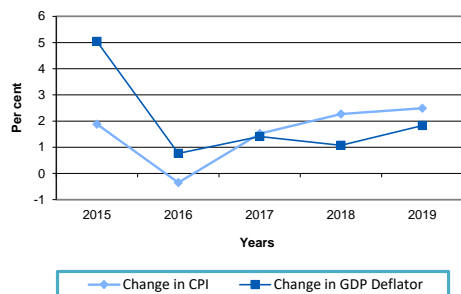
**Suriname's Annual Change in the CPI and Growth of Real GDP: 2015-2019**



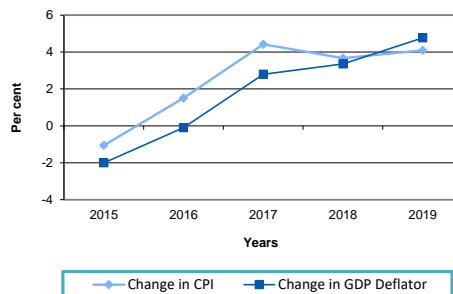
**Trinidad and Tobago's Annual Change in the CPI and Growth of Real GDP: 2015-2019**



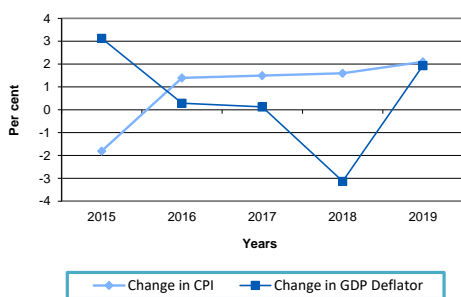
**The Bahamas' Annual Change in the CPI and GDP Deflator: 2015-2019**



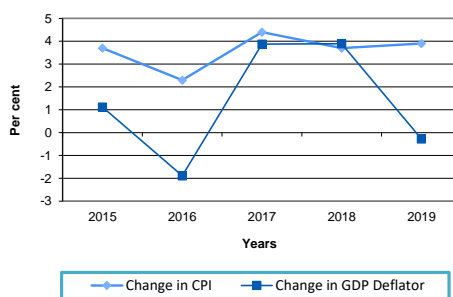
**Barbados' Annual Change in the CPI and GDP Deflator: 2015-2019**



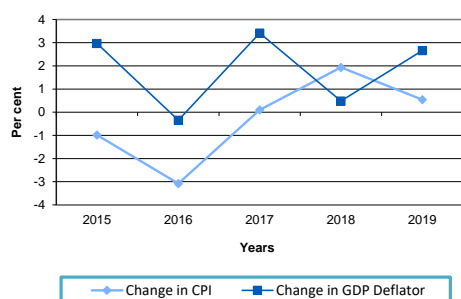
**Guyana's Annual Change in the CPI and GDP Deflator: 2015-2019**



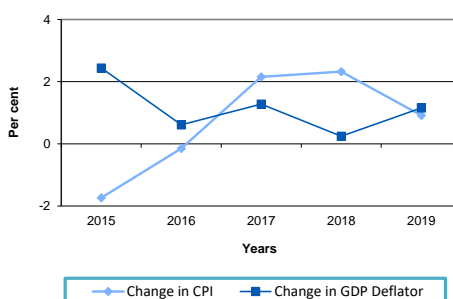
**Jamaica's Annual Change in the CPI and GDP Deflator: 2015-2019**



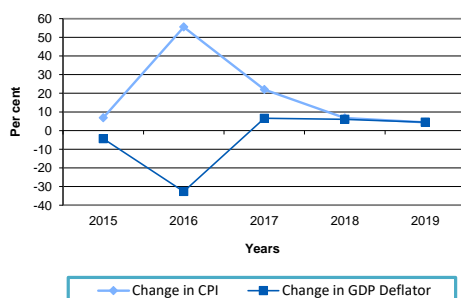
**Saint Lucia's Change in the CPI and GDP Deflator: 2015-2019**



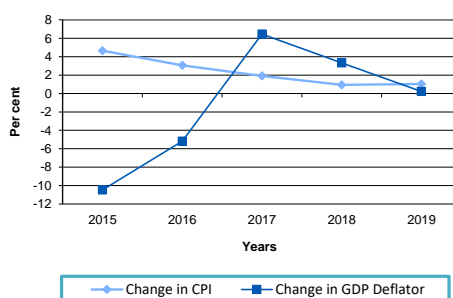
**St. Vincent & the G'dines' Annual Change in the CPI and GDP Deflator: 2015-2019**



**Suriname's Annual Change in the CPI and GDP Deflator: 2015-2019**



**Trinidad and Tobago's Annual Change in the CPI and GDP Deflator: 2015-2019**



## Notes about the Data

### *Gross Domestic Product (GDP)*

Estimates of Gross Domestic Product (GDP) at constant prices have been prepared at various base years across the Member States of the Caribbean Community (CARICOM). In the case of Belize, the base year is 2000, for member countries of the Organisation of Eastern Caribbean States (OECS) it is 2006, except for Saint Lucia which is 2018. Jamaica's base year is 2007 and Barbados' is 2010. The Bahamas, Guyana and Trinidad and Tobago all use the year 2012 while for Suriname, it is 2015.

In an effort to arrive at regionally comparable data, the Regional Statistics Programme (RSP) of the CARICOM Secretariat decided to use the year 2012 as a common base year, based on the available data. In this regard, the constant price data for those countries with a base year other than 2012, have been recalculated/arithmetically "re-based" to bring them to this year. This approach of deriving a common base year is a second-best method. Ideally, the best approach would be to use the detailed price and quantity measures at the individual country level to re-base the GDP at constant prices.

Conversion of the data from national currencies to United States (US) dollars for some countries generates the problem of annual changes at constant prices being larger than the corresponding changes at current prices for specific Member States. In addition, relative changes in current prices between Member States are affected by the uncoordinated movements between changes in exchange rates and prices. There were also differences in changes in current prices in US dollars as compared to similar changes in the national currency of the affected country.

### *Growth of Real GDP*

Growth rates were calculated as the annual change in the real GDP in constant 2012 prices. Since shifting the base years for those countries with base years other than 2012 was done arithmetically, growth rates for these countries would not differ from the growth rates derived using the national base years.

### *Gross National Income (GNI)*

Gross National Income (GNI) data, where available, are presented in market prices.

### *Consumer Price Index (CPI)*

The data presented on Consumer Prices represent the inflation rates of Member States as measured by the percentage change in the annual average Consumer Price Index (CPI) of the respective Member State.

It should be noted that differences in the Consumer Price Index exist across Member States relative to the base year of the indices, the composition of the basket of goods and the geographic area covered within countries. In some instances, the prices data reflect only one part of the country, for example, urban areas, or just one city. For example, the CPI data for Suriname refer to Paramaribo and Wanica districts only while in the case of Guyana, the data refer to the capital city, Georgetown. However, due to the relatively small sizes/ population of the Member States, the annual changes are taken as being representative of the entire country. It may be the case, however, that in rural areas, prices are higher, and these are not reflected in the index.

In some Member States, an Index of Retail Prices or Retail Price Index (RPI) is compiled rather than a CPI and the annual changes in this index were

used to determine the inflation rate for those countries.

### *Unemployment Rates*

Labour Force data are compiled from surveys conducted by the Member States. However, these surveys are not always conducted on a regular basis in some countries. In these cases, the only available data on employment are often derived from the decennial population and housing censuses.

This leads to comparability issues as there are differences in the reference periods among Member States for the measurement of economic activity. Labour Force data could also be affected by seasonality depending on the time of the year when the survey was conducted. For those countries that conduct quarterly or bi-annual surveys, the average of available periods was used for the annual figure. In some cases, countries do not estimate an average for the entire year and the unemployment rate is for a specific point in time during the year.

In addition, some Member States use the population '15 years and over' to measure economic activity while others use the '14 years and over' age group.

## Concepts and Definitions

### *Gross Domestic Product*

The Gross Domestic Product (GDP) is the total market value of goods and services produced in the country within a given period of time, after deduction of the cost of goods and services used up in the process of production, but before deduction of allowances for the consumption of fixed capital. It is the sum of the gross value added by all resident and non-resident producers in the economy plus any taxes minus



subsidies not included in the value of production.

### ***Gross National Income and GNI Per Capita***

Gross Domestic Product plus net income from abroad equals the gross national income (GNI). GNI per capita is the total gross national income divided by the estimated total mid-year population.

### ***GDP Implicit Price Deflator***

The GDP implicit price deflator is the ratio of current prices over constant prices expressed as a percentage. This is one measure of general price changes in the economy, taking into account changes in the prices of all the final demand categories such as government consumption, capital formation, international trade and private final consumption expenditure.

### ***Consumer Price Index***

The Consumer Price Index (CPI) is a measure designed to monitor the changes in the prices prevailing in an economy based on a fixed basket of goods and services usually from one month to the next and sometimes based on a defined group of households or persons. It is a reflection of changes in prices as they affect the average consumer in the acquisition of goods and services.

### ***Unemployment Rate***

The unemployment rate measures the total unemployed as a percentage of the total labour force during a defined reference period.

## **Sources of Data**

National Accounts data (GDP, GNI) were compiled from data produced by the National Statistics Offices (NSOs) of the Member States and for the most part were submitted through the United Nations National Accounts Questionnaires (NAQ).

Data on prices were originally extracted from websites and reports/bulletins prepared by the NSOs of the respective Member States.

Labour Force data were submitted directly to the CARICOM Secretariat from the NSOs or were extracted from the NSOs' publications and websites.

(See Appendix for a complete listing of sources.)



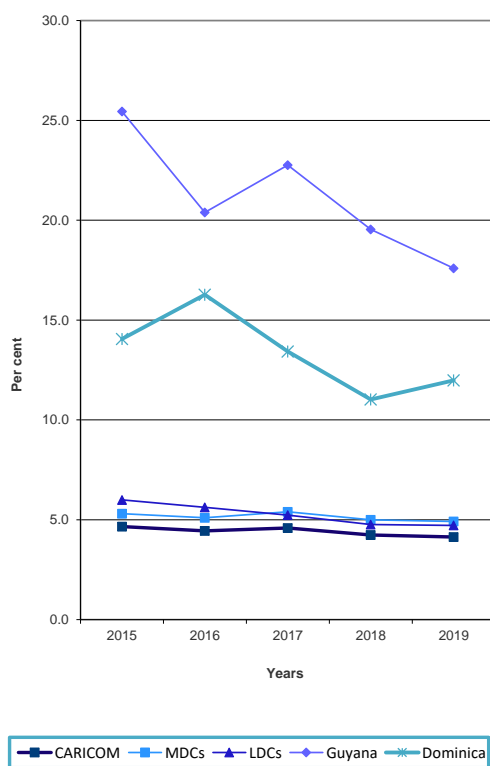
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## Structure of Gross Domestic Product

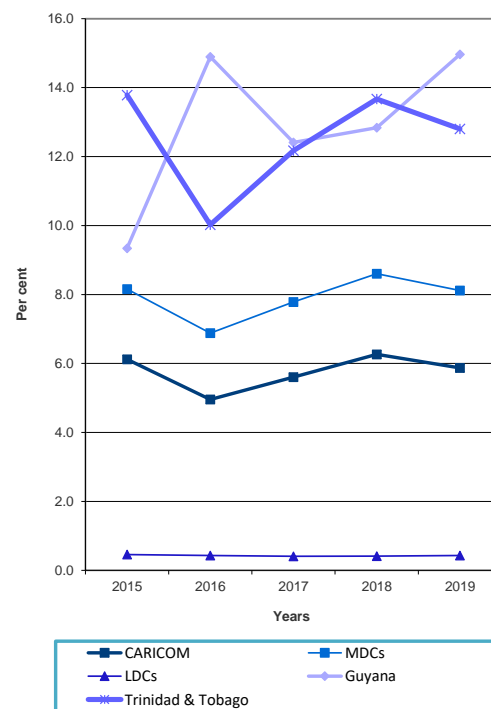
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CARIBBEAN COUNTRIES	Agriculture						Mining and Quarrying					
	2011	2015	2016	2017	2018	2019	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>4.0</b>	<b>4.7</b>	<b>4.4</b>	<b>4.6</b>	<b>4.2</b>	<b>4.1</b>	<b>10.6</b>	<b>6.1</b>	<b>5.0</b>	<b>5.6</b>	<b>6.3</b>	<b>5.9</b>
The Bahamas	1.1	0.8	0.9	0.8	0.7	0.5	0.5	0.8	0.3	0.3	0.8	0.6
<b>CSME</b>	<b>4.5</b>	<b>5.4</b>	<b>5.2</b>	<b>5.4</b>	<b>5.0</b>	<b>4.9</b>	<b>12.3</b>	<b>7.1</b>	<b>5.9</b>	<b>6.7</b>	<b>7.4</b>	<b>7.0</b>
<b>MDCs</b>	<b>4.4</b>	<b>5.3</b>	<b>5.1</b>	<b>5.4</b>	<b>5.0</b>	<b>4.9</b>	<b>13.9</b>	<b>8.2</b>	<b>6.9</b>	<b>7.8</b>	<b>8.6</b>	<b>8.1</b>
Barbados	1.2	1.3	1.3	1.3	1.4	1.3	0.3	0.2	0.2	0.2	0.3	0.3
Guyana	25.7	25.4	20.4	22.8	19.5	17.6	10.7	9.3	14.9	12.4	12.8	15.0
Jamaica	5.6	6.3	6.6	6.6	6.6	7.0	1.2	1.8	1.9	2.3	3.1	1.8
Suriname	8.9	10.4	10.8	10.9	10.0	8.7	6.7	4.2	5.6	6.4	5.8	6.9
Trinidad & Tobago	0.4	1.0	1.1	1.2	1.0	1.0	25.3	13.8	10.0	12.2	13.7	12.8
<b>LDCs</b>	<b>5.4</b>	<b>6.0</b>	<b>5.6</b>	<b>5.2</b>	<b>4.8</b>	<b>4.7</b>	<b>0.4</b>	<b>0.5</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>
Belize	11.7	12.9	11.1	11.2	9.6	9.0	0.5	0.4	0.4	0.3	0.3	0.3
<b>OECS</b>	<b>3.8</b>	<b>4.1</b>	<b>4.2</b>	<b>3.7</b>	<b>3.5</b>	<b>3.6</b>	<b>0.4</b>	<b>0.5</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>	<b>0.5</b>
Antigua & Barbuda	1.9	1.6	1.6	1.8	1.7	1.7	0.7	0.8	0.8	0.9	1.0	1.0
Dominica	12.5	14.1	16.3	13.4	11.0	12.0	1.4	1.1	1.0	1.1	1.3	1.1
Grenada	4.4	7.4	6.2	5.4	5.2	4.7	0.2	0.3	0.2	0.2	0.2	0.2
Montserrat	1.0	1.2	1.3	1.2	1.1	0.9	0.7	1.6	1.4	1.8	2.2	2.6
St. Kitts & Nevis	1.4	1.0	0.9	1.1	1.1	1.0	0.1	0.1	0.1	0.1	0.2	0.1
Saint Lucia	2.3	2.2	2.1	1.7	1.8	2.1	0.1	0.4	0.3	0.3	0.2	0.2
St. Vincent & G'dines	6.4	6.2	6.9	6.9	7.2	7.2	0.2	0.2	0.2	0.2	0.2	0.2

CARICOM, MDCs, LDCs, Dominica and Guyana's  
Contribution of Agriculture to their Respective  
GDP: 2015-2019

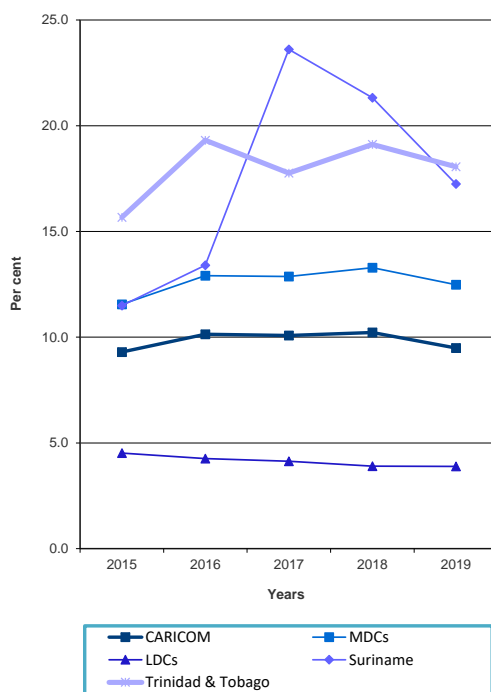


CARICOM, MDCs, LDCs, Guyana and Trinidad  
and Tobago's Contribution of Mining and  
Quarrying to their Respective GDP: 2015-2019

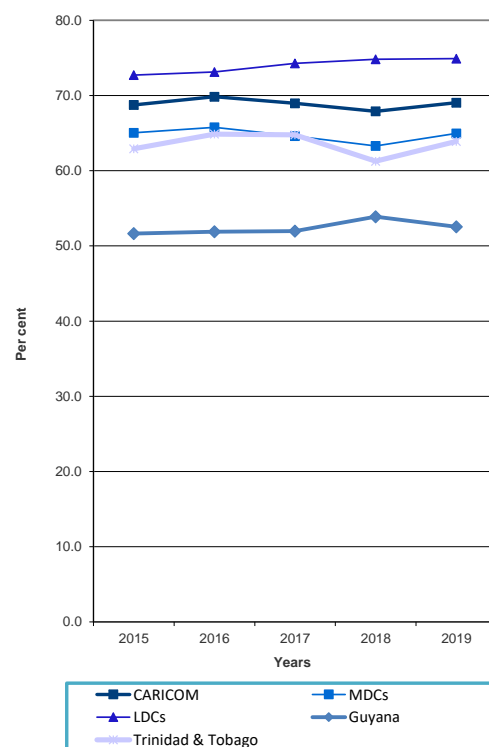


	Manufacturing						Services					
CARIBBEAN COUNTRIES	2011	2015	2016	2017	2018	2019	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>12.4</b>	<b>9.3</b>	<b>10.1</b>	<b>10.1</b>	<b>10.2</b>	<b>9.5</b>	<b>65.2</b>	<b>68.8</b>	<b>69.8</b>	<b>69.0</b>	<b>67.9</b>	<b>69.1</b>
The Bahamas	2.2	2.4	3.0	2.8	2.1	1.2	86.8	82.8	84.2	83.3	82.0	81.6
<b>CSME</b>	<b>14.1</b>	<b>10.6</b>	<b>11.6</b>	<b>11.6</b>	<b>11.9</b>	<b>11.2</b>	<b>61.6</b>	<b>66.1</b>	<b>66.9</b>	<b>66.0</b>	<b>65.0</b>	<b>66.5</b>
<b>MDCs</b>	<b>15.2</b>	<b>11.6</b>	<b>12.9</b>	<b>12.9</b>	<b>13.3</b>	<b>12.5</b>	<b>60.0</b>	<b>65.0</b>	<b>65.8</b>	<b>64.6</b>	<b>63.3</b>	<b>65.0</b>
Barbados	6.1	5.5	5.3	5.1	4.9	4.7	77.6	79.2	78.6	77.8	77.4	78.0
Guyana	6.0	5.9	5.0	4.8	4.7	5.0	52.1	51.6	51.9	52.0	53.9	52.6
Jamaica	7.9	8.0	7.7	7.7	7.7	7.7	72.1	68.5	67.9	66.4	66.0	66.6
Suriname	20.8	11.5	13.4	23.6	21.3	17.2	52.5	64.1	62.9	54.2	57.8	63.1
Trinidad & Tobago	21.4	15.7	19.3	17.8	19.1	18.1	52.2	62.9	64.9	64.8	61.3	63.9
<b>LDCs</b>	<b>5.9</b>	<b>4.5</b>	<b>4.3</b>	<b>4.1</b>	<b>3.9</b>	<b>3.9</b>	<b>73.6</b>	<b>72.7</b>	<b>73.1</b>	<b>74.3</b>	<b>74.8</b>	<b>74.9</b>
Belize	13.7	7.1	6.7	6.8	5.5	6.1	61.9	63.3	65.2	65.7	69.1	68.0
<b>OECS</b>	<b>3.9</b>	<b>3.8</b>	<b>3.6</b>	<b>3.4</b>	<b>3.5</b>	<b>3.3</b>	<b>76.7</b>	<b>75.2</b>	<b>75.2</b>	<b>76.5</b>	<b>76.3</b>	<b>76.7</b>
Antigua & Barbuda	2.2	2.7	2.7	2.5	2.5	2.3	79.4	78.7	78.4	79.2	80.1	81.2
Dominica	2.7	4.0	2.6	1.9	2.5	2.3	63.6	62.0	60.9	65.0	63.4	63.9
Grenada	3.4	3.4	3.4	3.1	3.1	3.4	75.1	72.1	72.6	73.8	73.4	73.8
Montserrat	1.3	1.6	2.3	2.3	2.4	2.5	86.7	82.1	80.7	80.6	80.1	81.3
St. Kitts & Nevis	7.9	6.5	5.7	5.4	5.4	4.8	78.5	78.7	80.4	81.8	81.2	81.8
Saint Lucia	3.5	3.1	3.1	3.1	3.2	3.3	80.6	78.3	78.2	79.3	79.0	78.7
St. Vincent & G'dines	4.3	4.9	4.9	5.0	5.0	4.0	71.7	70.5	69.4	68.9	68.3	69.1

CARICOM, MDCs, LDCs, Suriname and Trinidad & Tobago's Contribution of Manufacturing to their Respective GDP: 2015-2019

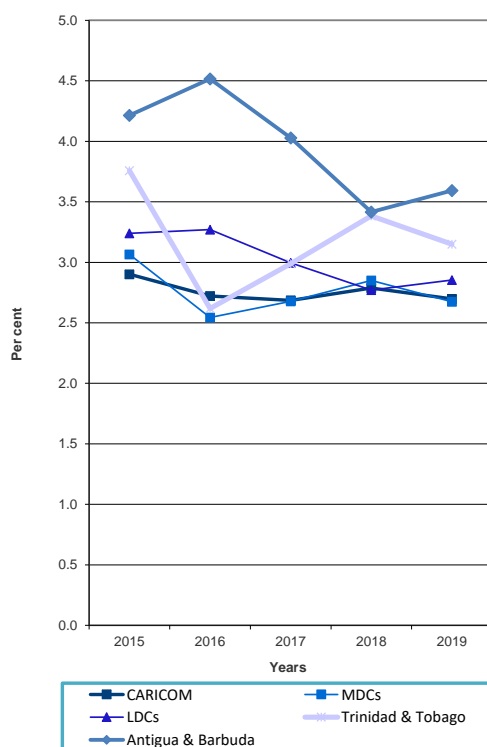


CARICOM, MDCs, LDCs and Guyana and Trinidad and Tobago's Contribution of Services to their Respective GDP: 2015-2019

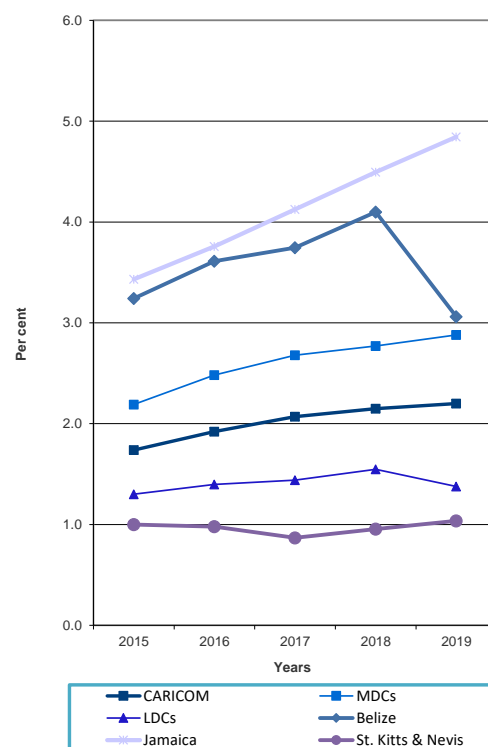


CARIBBEAN COUNTRIES	Utilities						FISIM					
	2011	2015	2016	2017	2018	2019	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>2.1</b>	<b>2.9</b>	<b>2.7</b>	<b>2.7</b>	<b>2.8</b>	<b>2.7</b>	<b>2.5</b>	<b>1.7</b>	<b>1.9</b>	<b>2.1</b>	<b>2.1</b>	<b>2.2</b>
The Bahamas	2.4	1.9	3.1	2.5	2.5	2.7	0.0	0.0	0.0	0.0	0.0	0.0
<b>CSME</b>	<b>2.1</b>	<b>3.1</b>	<b>2.7</b>	<b>2.7</b>	<b>2.8</b>	<b>2.7</b>	<b>2.9</b>	<b>2.1</b>	<b>2.3</b>	<b>2.5</b>	<b>2.6</b>	<b>2.7</b>
<b>MDCs</b>	<b>1.9</b>	<b>3.1</b>	<b>2.5</b>	<b>2.7</b>	<b>2.8</b>	<b>2.7</b>	<b>3.0</b>	<b>2.2</b>	<b>2.5</b>	<b>2.7</b>	<b>2.8</b>	<b>2.9</b>
Barbados	2.4	2.4	2.3	2.3	2.3	2.2	2.1	1.6	1.7	1.7	1.7	1.7
Guyana	0.4	1.9	1.9	1.4	0.8	0.8	1.9	2.1	2.1	1.9	1.8	1.7
Jamaica	2.8	2.8	2.8	2.8	2.9	2.9	3.7	3.4	3.8	4.1	4.5	4.8
Suriname	1.9	1.9	2.0	2.2	2.7	1.9	0.0	0.0	0.0	0.0	0.0	0.0
Trinidad & Tobago	1.2	3.8	2.6	3.0	3.4	3.1	3.5	2.1	2.3	2.5	2.5	2.6
<b>LDCs</b>	<b>3.2</b>	<b>3.2</b>	<b>3.3</b>	<b>3.0</b>	<b>2.8</b>	<b>2.9</b>	<b>1.9</b>	<b>1.3</b>	<b>1.4</b>	<b>1.4</b>	<b>1.5</b>	<b>1.4</b>
Belize	3.3	3.4	3.5	3.1	2.9	2.8	4.0	3.2	3.6	3.7	4.1	3.1
<b>OECS</b>	<b>3.2</b>	<b>3.2</b>	<b>3.2</b>	<b>3.0</b>	<b>2.7</b>	<b>2.9</b>	<b>1.4</b>	<b>0.8</b>	<b>0.8</b>	<b>0.8</b>	<b>0.9</b>	<b>0.9</b>
Antigua & Barbuda	4.3	4.2	4.5	4.0	3.4	3.6	2.8	1.4	1.4	1.5	1.4	1.5
Dominica	4.2	4.1	4.3	3.7	2.4	3.3	1.0	1.1	1.2	1.3	2.0	1.8
Grenada	3.8	3.3	3.0	2.7	2.7	3.1	1.1	0.9	1.0	1.1	1.2	1.3
Montserrat	2.7	2.6	2.6	2.7	2.7	2.5	1.0	0.5	0.5	0.6	0.6	0.5
St. Kitts & Nevis	1.2	1.1	1.1	0.9	1.0	1.0	2.9	1.0	1.0	0.9	1.0	1.0
Saint Lucia	2.6	3.0	3.2	3.2	3.0	2.8	0.0	0.0	0.0	0.0	0.0	0.0
St. Vincent & G'dines	3.6	3.6	3.2	3.1	3.3	3.4	1.0	1.0	1.0	0.9	0.9	0.9

CARICOM, MDCs, LDCs, Antigua & Barbuda and Trinidad and Tobago's Contribution of Utilities to their Respective GDP: 2015-2019

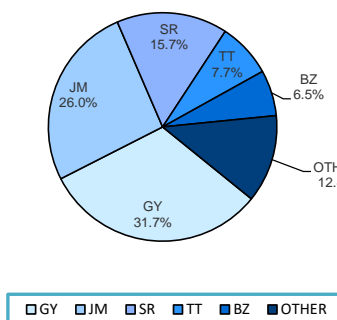


CARICOM, MDCs, LDCs, Belize, Jamaica and St. Kitts and Nevis' Contribution of FISIM to their Respective GDP: 2015-2019

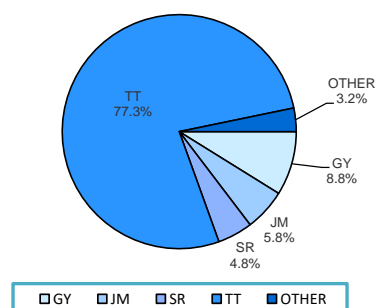


CARIBBEAN COUNTRIES	Agriculture						Mining and Quarrying					
	2011	2015	2016	2017	2018	2019	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
The Bahamas	3.9	2.8	3.4	2.9	2.7	2.1	0.7	2.2	1.0	0.9	2.1	1.7
<b>CSME</b>	<b>96.1</b>	<b>97.2</b>	<b>96.6</b>	<b>97.1</b>	<b>97.3</b>	<b>97.9</b>	<b>99.3</b>	<b>97.8</b>	<b>99.0</b>	<b>99.1</b>	<b>97.9</b>	<b>98.3</b>
<b>MDCs</b>	<b>82.5</b>	<b>82.9</b>	<b>81.0</b>	<b>83.1</b>	<b>83.5</b>	<b>83.6</b>	<b>99.0</b>	<b>97.0</b>	<b>97.9</b>	<b>98.2</b>	<b>97.1</b>	<b>97.3</b>
Barbados	2.0	1.8	2.0	1.9	2.3	2.2	0.2	0.2	0.2	0.3	0.3	0.3
Guyana	33.9	31.7	29.3	31.6	28.6	27.8	5.3	8.8	19.2	14.1	12.7	16.6
Jamaica	29.1	26.0	30.0	29.4	32.3	34.7	2.4	5.8	7.9	8.4	10.1	6.2
Suriname	14.1	15.7	11.5	11.8	12.6	11.5	4.0	4.8	5.3	5.7	4.9	6.4
Trinidad & Tobago	3.4	7.7	8.2	8.4	7.7	7.5	87.0	77.3	65.2	69.8	69.1	67.7
<b>LDCs</b>	<b>13.6</b>	<b>14.3</b>	<b>15.6</b>	<b>14.0</b>	<b>13.8</b>	<b>14.2</b>	<b>0.4</b>	<b>0.8</b>	<b>1.1</b>	<b>0.9</b>	<b>0.8</b>	<b>0.9</b>
Belize	6.1	6.5	6.4	6.3	5.7	5.6	0.1	0.2	0.2	0.1	0.1	0.1
<b>OECS</b>	<b>7.5</b>	<b>7.8</b>	<b>9.2</b>	<b>7.7</b>	<b>8.1</b>	<b>8.6</b>	<b>0.3</b>	<b>0.7</b>	<b>0.9</b>	<b>0.7</b>	<b>0.7</b>	<b>0.8</b>
Antigua & Barbuda	0.8	0.6	0.7	0.8	0.9	0.9	0.1	0.2	0.3	0.3	0.3	0.4
Dominica	2.2	2.2	3.0	2.1	1.9	2.3	0.1	0.1	0.2	0.1	0.2	0.1
Grenada	1.2	2.2	2.1	1.8	1.9	1.8	0.0	0.1	0.1	0.1	0.0	0.1
Montserrat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
St. Kitts & Nevis	0.4	0.3	0.3	0.3	0.4	0.4	0.0	0.0	0.0	0.0	0.0	0.0
Saint Lucia	1.3	1.1	1.3	1.0	1.2	1.4	0.0	0.2	0.2	0.1	0.1	0.1
St. Vincent & G'dines	1.5	1.4	1.7	1.7	1.8	1.9	0.0	0.0	0.0	0.0	0.0	0.0

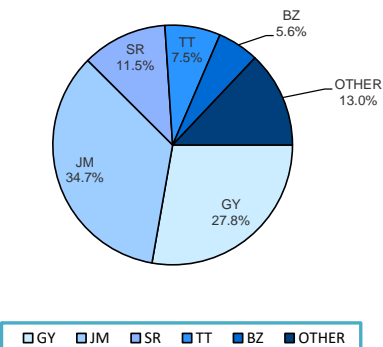
Member States' Contribution to CARICOM's Total Agriculture GDP, 2015



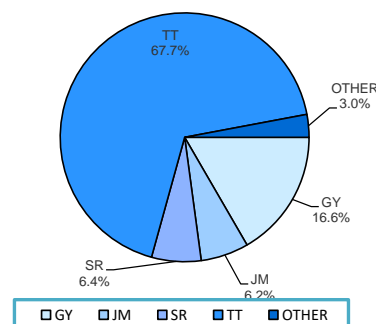
Member States' Contribution to CARICOM's Total Mining &amp; Quarrying GDP, 2015



Member States' Contribution to CARICOM's Total Agriculture GDP, 2019

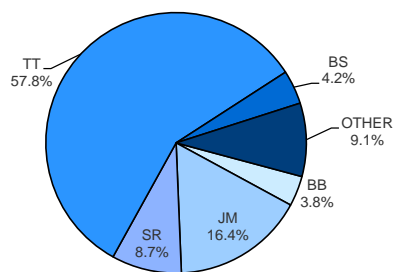


Member States' Contribution to CARICOM's Total Mining &amp; Quarrying GDP, 2019

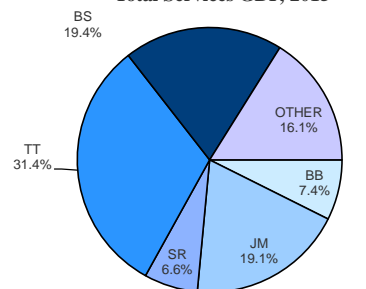


CARIBBEAN COUNTRIES	Manufacturing						Services					
	2011	2015	2016	2017	2018	2019	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
The Bahamas	2.6	4.2	5.1	4.7	3.4	2.2	19.2	19.4	20.7	20.6	20.6	20.2
<b>CSME</b>	<b>97.4</b>	<b>95.8</b>	<b>94.9</b>	<b>95.3</b>	<b>96.6</b>	<b>97.8</b>	<b>80.8</b>	<b>80.6</b>	<b>79.3</b>	<b>79.4</b>	<b>79.4</b>	<b>79.8</b>
<b>MDCs</b>	<b>92.6</b>	<b>90.4</b>	<b>89.7</b>	<b>90.3</b>	<b>91.9</b>	<b>92.6</b>	<b>69.4</b>	<b>68.8</b>	<b>66.4</b>	<b>66.2</b>	<b>65.9</b>	<b>66.2</b>
Barbados	3.3	3.8	3.6	3.5	3.2	3.4	7.9	7.4	7.8	7.8	7.7	7.8
Guyana	2.6	3.7	3.1	3.0	2.8	3.5	4.3	4.4	4.7	4.8	4.9	5.0
Jamaica	13.2	16.4	15.3	15.6	15.6	16.7	22.9	19.1	19.6	19.6	20.1	19.7
Suriname	10.6	8.7	6.3	11.6	11.1	10.0	5.1	6.6	4.3	3.9	4.5	5.0
Trinidad & Tobago	62.9	57.8	61.4	56.6	59.2	59.1	29.2	31.4	29.9	30.2	28.6	28.7
<b>LDCs</b>	<b>4.8</b>	<b>5.4</b>	<b>5.2</b>	<b>5.0</b>	<b>4.7</b>	<b>5.1</b>	<b>11.3</b>	<b>11.7</b>	<b>12.9</b>	<b>13.2</b>	<b>13.5</b>	<b>13.5</b>
Belize	2.3	1.8	1.7	1.7	1.4	1.7	2.0	2.2	2.4	2.4	2.6	2.5
<b>OECS</b>	<b>2.5</b>	<b>3.6</b>	<b>3.5</b>	<b>3.3</b>	<b>3.3</b>	<b>3.4</b>	<b>9.4</b>	<b>9.6</b>	<b>10.5</b>	<b>10.8</b>	<b>10.9</b>	<b>11.0</b>
Antigua & Barbuda	0.3	0.5	0.6	0.5	0.5	0.5	2.0	2.1	2.3	2.3	2.5	2.6
Dominica	0.2	0.3	0.2	0.1	0.2	0.2	0.7	0.7	0.7	0.7	0.7	0.7
Grenada	0.3	0.5	0.5	0.5	0.5	0.6	1.3	1.4	1.6	1.7	1.7	1.7
Montserrat	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1
St. Kitts & Nevis	0.7	0.9	0.8	0.8	0.8	0.7	1.4	1.5	1.7	1.7	1.7	1.7
Saint Lucia	0.6	0.8	0.8	0.8	0.9	1.0	2.8	2.8	3.0	3.2	3.2	3.1
St. Vincent & G'dines	0.3	0.5	0.5	0.5	0.5	0.5	1.1	1.1	1.1	1.1	1.1	1.1

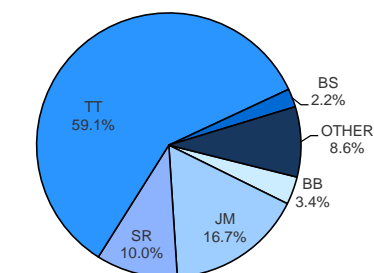
Member States' Contribution to CARICOM's Total Manufacturing GDP, 2015



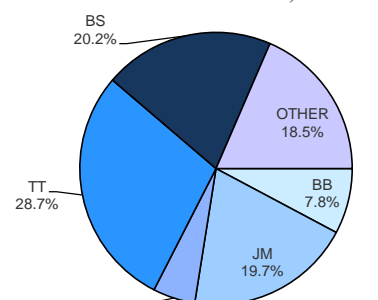
Member States' Contribution to CARICOM's Total Services GDP, 2015



Member States' Contribution to CARICOM's Total Manufacturing GDP, 2019



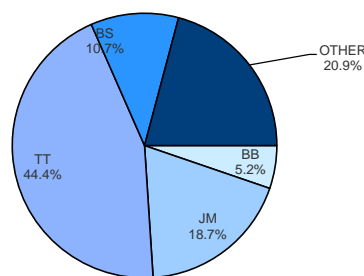
Member States' Contribution to CARICOM's Total Services GDP, 2019



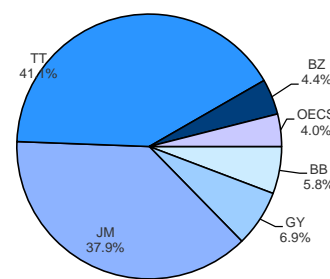


CARIBBEAN COUNTRIES	Utilities						FISIM					
	2011	2015	2016	2017	2018	2019	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
The Bahamas	17.5	10.7	19.3	15.8	15.5	17.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>CSME</b>	<b>82.5</b>	<b>89.3</b>	<b>80.7</b>	<b>84.2</b>	<b>84.5</b>	<b>83.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>MDCs</b>	<b>66.5</b>	<b>76.9</b>	<b>65.9</b>	<b>70.5</b>	<b>72.3</b>	<b>69.8</b>	<b>92.1</b>	<b>91.7</b>	<b>91.0</b>	<b>91.5</b>	<b>91.2</b>	<b>92.2</b>
Barbados	7.9	5.2	5.8	5.9	5.5	5.6	5.5	5.8	6.2	5.7	5.3	5.4
Guyana	1.1	3.8	4.5	3.2	1.8	2.0	4.0	6.9	6.8	5.7	5.1	5.2
Jamaica	29.2	18.7	21.0	21.5	21.3	22.0	30.8	37.9	39.5	40.6	43.4	45.0
Suriname	6.0	4.7	3.5	4.1	5.2	3.9	0.0	0.0	0.0	0.0	0.0	0.0
Trinidad & Tobago	22.3	44.4	31.0	35.7	38.4	36.2	51.8	41.1	38.6	39.5	37.4	36.5
<b>LDCs</b>	<b>16.0</b>	<b>12.4</b>	<b>14.8</b>	<b>13.7</b>	<b>12.2</b>	<b>13.2</b>	<b>7.9</b>	<b>8.3</b>	<b>9.0</b>	<b>8.5</b>	<b>8.8</b>	<b>7.8</b>
Belize	3.4	2.8	3.3	3.0	2.6	2.7	3.4	4.4	4.8	4.6	4.8	3.6
<b>OECS</b>	<b>12.6</b>	<b>9.6</b>	<b>11.5</b>	<b>10.7</b>	<b>9.6</b>	<b>10.5</b>	<b>4.5</b>	<b>4.0</b>	<b>4.1</b>	<b>3.9</b>	<b>4.0</b>	<b>4.2</b>
Antigua & Barbuda	3.5	2.6	3.4	3.0	2.6	2.9	1.8	1.5	1.5	1.5	1.4	1.5
Dominica	1.5	1.0	1.3	1.0	0.6	1.0	0.3	0.5	0.5	0.5	0.7	0.7
Grenada	2.1	1.5	1.7	1.6	1.5	1.8	0.5	0.7	0.8	0.8	0.9	0.9
Montserrat	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
St. Kitts & Nevis	0.7	0.5	0.6	0.5	0.5	0.5	1.4	0.7	0.7	0.6	0.6	0.7
Saint Lucia	2.9	2.6	3.2	3.3	2.9	2.9	0.0	0.0	0.0	0.0	0.0	0.0
St. Vincent & G'dines	1.8	1.3	1.3	1.3	1.3	1.4	0.4	0.6	0.6	0.5	0.4	0.4

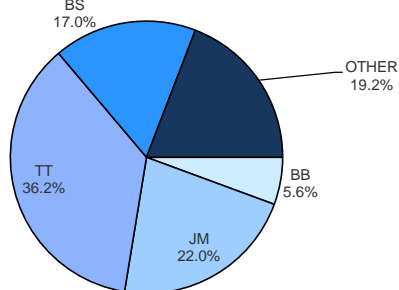
Member States' Contribution to CARICOM's Total Utilities GDP, 2015



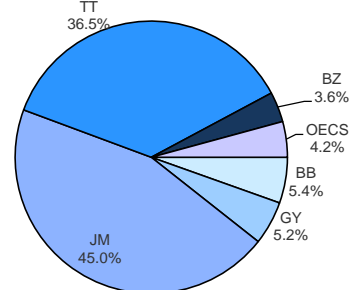
Member States' Contribution to CARICOM's Total FISIM, 2015



Member States' Contribution to CARICOM's Total Utilities GDP, 2019



Member States' Contribution to CARICOM's Total FISIM, 2019



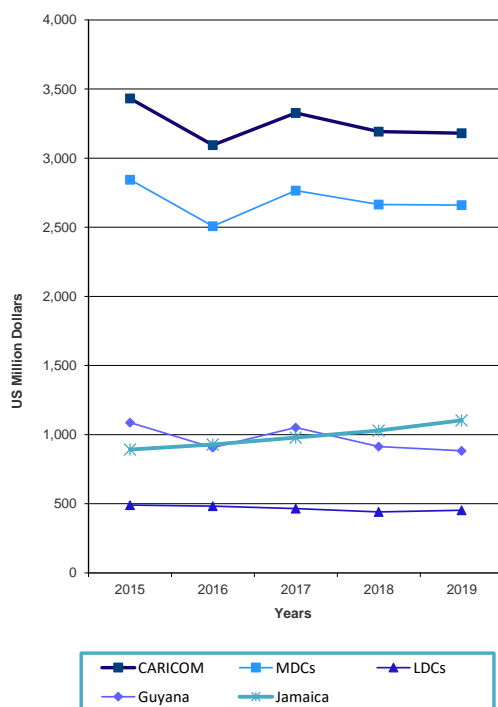
## Agriculture (US\$ Mn)

CARIBBEAN COUNTRIES	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>2807.0</b>	<b>3432.0</b>	<b>3094.6</b>	<b>3326.8</b>	<b>3191.8</b>	<b>3181.2</b>
The Bahamas	110.0	96.5	104.2	95.9	86.6	67.9
<b>CSME</b>	<b>2697.0</b>	<b>3335.4</b>	<b>2990.4</b>	<b>3230.8</b>	<b>3105.3</b>	<b>3113.3</b>
<b>MDCs</b>	<b>2315.8</b>	<b>2844.8</b>	<b>2507.9</b>	<b>2766.1</b>	<b>2664.2</b>	<b>2660.6</b>
Barbados	57.1	61.7	62.5	64.7	73.2	69.2
Guyana	952.6	1087.2	907.0	1051.6	913.3	883.4
Jamaica	815.7	892.5	928.6	979.1	1030.2	1103.7
Suriname	394.5	539.4	357.2	392.1	400.9	365.7
Trinidad & Tobago	95.8	264.1	252.7	278.6	246.6	238.5
<b>LDCs</b>	<b>381.2</b>	<b>490.6</b>	<b>482.5</b>	<b>464.7</b>	<b>441.0</b>	<b>452.8</b>
Belize	170.2	222.5	198.6	208.2	183.1	177.8
<b>OECS</b>	<b>211.0</b>	<b>268.1</b>	<b>283.9</b>	<b>256.6</b>	<b>257.9</b>	<b>275.0</b>
Antigua & Barbuda	22.0	21.6	22.5	26.3	27.9	29.3
Dominica	62.6	76.0	93.8	69.9	61.2	73.3
Grenada	34.6	74.1	65.9	60.5	60.7	56.8
Montserrat	0.6	0.7	0.8	0.7	0.7	0.6
St. Kitts & Nevis	11.2	9.5	8.8	11.2	11.7	11.2
Saint Lucia	36.9	39.1	38.8	33.0	37.0	44.7
St. Vincent & G'dines	43.0	47.1	53.3	54.9	58.8	59.1

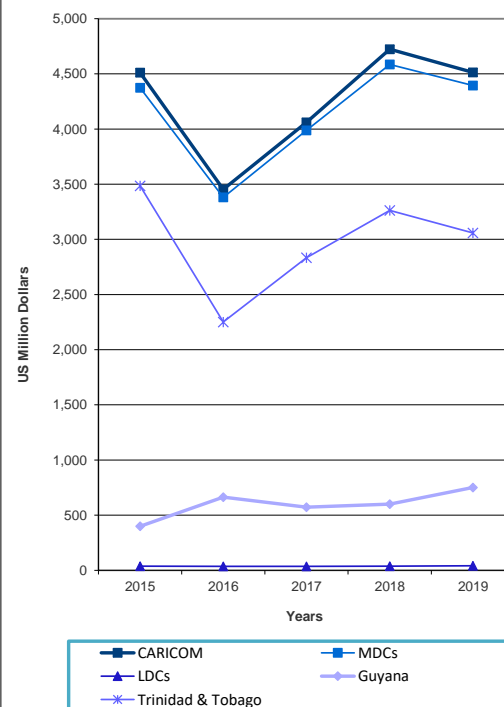
## Mining and Quarrying (US\$ Mn)

CARIBBEAN COUNTRIES	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>7403.8</b>	<b>4511.3</b>	<b>3453.3</b>	<b>4059.9</b>	<b>4723.4</b>	<b>4514.1</b>
The Bahamas	48.4	100.0	36.0	36.4	100.3	78.6
<b>CSME</b>	<b>7355.5</b>	<b>4411.3</b>	<b>3417.2</b>	<b>4023.5</b>	<b>4623.1</b>	<b>4435.5</b>
<b>MDCs</b>	<b>7328.0</b>	<b>4373.9</b>	<b>3380.1</b>	<b>3987.3</b>	<b>4585.0</b>	<b>4394.0</b>
Barbados	12.3	9.0	8.0	10.5	13.1	13.4
Guyana	396.0	399.2	662.6	573.5	600.1	751.2
Jamaica	180.3	261.5	273.9	339.2	478.5	281.1
Suriname	296.4	218.7	184.3	231.2	230.3	290.3
Trinidad & Tobago	6443.0	3485.5	2251.3	2832.9	3263.0	3058.0
<b>LDCs</b>	<b>27.5</b>	<b>37.4</b>	<b>37.1</b>	<b>36.3</b>	<b>38.1</b>	<b>41.6</b>
Belize	6.9	6.8	7.3	5.8	5.3	6.7
<b>OECS</b>	<b>20.6</b>	<b>30.7</b>	<b>29.8</b>	<b>30.4</b>	<b>32.8</b>	<b>34.9</b>
Antigua & Barbuda	7.6	10.5	11.7	13.3	15.5	16.1
Dominica	7.1	6.2	6.0	5.7	7.2	6.7
Grenada	1.8	2.9	2.2	2.3	2.3	2.5
Montserrat	0.4	1.0	0.9	1.1	1.4	1.7
St. Kitts & Nevis	0.8	1.3	1.4	1.3	1.6	1.5
Saint Lucia	1.8	7.4	6.2	5.3	3.2	4.9
St. Vincent & G'dines	1.1	1.4	1.5	1.5	1.5	1.5

Value of CARICOM, MDCs, LDCs, Guyana and Jamaica's Agriculture Sector GDP: 2015-2019

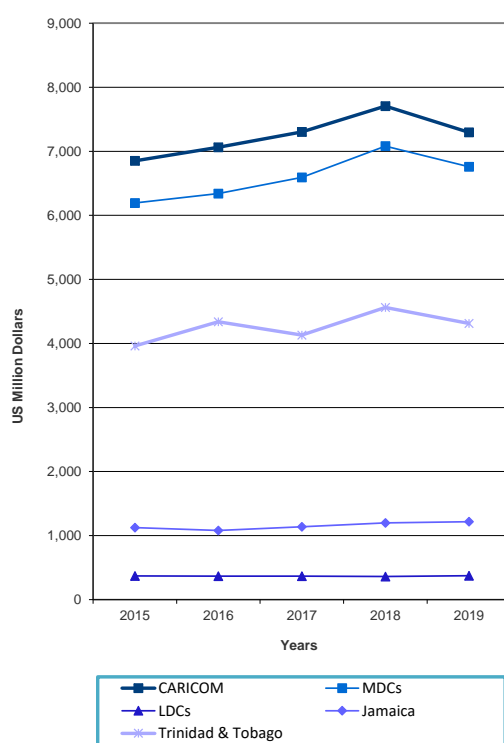


Value of CARICOM, MDCs, LDCs, Guyana and Trinidad and Tobago's Mining and Quarrying Sector GDP: 2015-2019

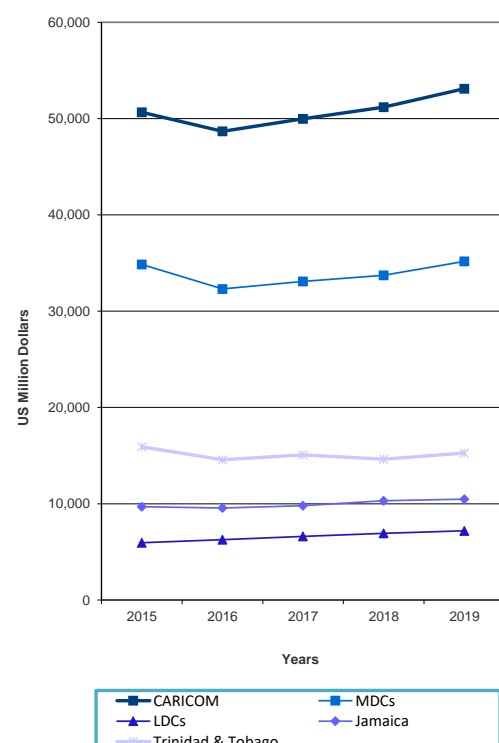


CARIBBEAN COUNTRIES	Manufacturing (US\$ Mn)						Services (US\$ Mn)					
	2011	2015	2016	2017	2018	2019	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>8646.1</b>	<b>6850.7</b>	<b>7064.0</b>	<b>7302.8</b>	<b>7705.8</b>	<b>7297.1</b>	<b>45499.1</b>	<b>50659.2</b>	<b>48678.4</b>	<b>49986.2</b>	<b>51189.5</b>	<b>53108.1</b>
The Bahamas	220.7	287.8	359.1	341.7	263.7	163.5	8740.6	9846.6	10094.3	10292.0	10528.1	10745.3
<b>CSME</b>	<b>8425.4</b>	<b>6562.9</b>	<b>6704.9</b>	<b>6961.1</b>	<b>7442.2</b>	<b>7133.6</b>	<b>36758.5</b>	<b>40812.6</b>	<b>38584.1</b>	<b>39694.2</b>	<b>40661.5</b>	<b>42362.7</b>
<b>MDCs</b>	<b>8009.6</b>	<b>6193.3</b>	<b>6339.5</b>	<b>6593.9</b>	<b>7080.8</b>	<b>6760.3</b>	<b>31594.7</b>	<b>34863.3</b>	<b>32312.5</b>	<b>33096.8</b>	<b>33732.0</b>	<b>35170.7</b>
Barbados	286.2	257.1	256.2	255.0	249.2	249.1	3615.7	3735.0	3793.7	3878.1	3965.8	4131.0
Guyana	223.2	253.8	221.0	221.3	218.2	253.5	1934.0	2206.8	2308.4	2401.3	2519.5	2638.7
Jamaica	1139.2	1125.8	1080.0	1137.8	1199.2	1216.8	10421.4	9687.7	9554.9	9798.6	10313.9	10478.1
Suriname	919.6	595.7	444.5	848.0	852.1	728.1	2318.4	3322.7	2085.6	1947.0	2308.6	2664.1
Trinidad & Tobago	5441.3	3961.0	4337.9	4131.8	4562.1	4312.9	13305.1	15911.0	14569.9	15071.8	14624.3	15258.8
<b>LDCs</b>	<b>415.8</b>	<b>369.7</b>	<b>365.3</b>	<b>367.1</b>	<b>361.4</b>	<b>373.3</b>	<b>5163.9</b>	<b>5949.4</b>	<b>6271.6</b>	<b>6597.4</b>	<b>6929.5</b>	<b>7192.1</b>
Belize	200.4	121.5	119.6	125.6	105.0	121.6	903.6	1089.8	1166.0	1221.9	1324.5	1348.1
<b>OECS</b>	<b>215.4</b>	<b>248.2</b>	<b>245.7</b>	<b>241.5</b>	<b>256.4</b>	<b>251.7</b>	<b>4260.3</b>	<b>4859.5</b>	<b>5105.5</b>	<b>5375.5</b>	<b>5604.9</b>	<b>5844.0</b>
Antigua & Barbuda	25.6	35.9	39.2	36.6	39.7	38.9	903.5	1051.4	1126.5	1162.4	1286.0	1369.8
Dominica	13.3	21.6	15.1	10.0	13.7	13.8	318.5	335.0	351.1	338.6	351.5	390.8
Grenada	26.3	34.1	35.6	34.7	36.4	40.9	584.4	718.7	770.3	830.4	856.6	895.8
Montserrat	0.9	1.0	1.4	1.4	1.5	1.7	55.2	50.4	50.7	48.1	49.7	54.0
St. Kitts & Nevis	64.7	62.7	57.7	57.0	58.3	52.9	642.1	754.1	811.1	866.4	875.3	895.7
Saint Lucia	55.4	56.1	58.7	61.9	66.1	70.6	1271.5	1417.4	1458.6	1583.6	1631.7	1667.8
St. Vincent & G'dines	29.3	36.8	38.0	39.9	40.7	32.9	485.0	532.5	537.4	546.1	554.0	570.0

Value of CARICOM, MDCs, LDCs, Jamaica and Trinidad and Tobago's Manufacturing Sector GDP: 2015-2019



Value of CARICOM, MDCs, LDCs, Jamaica and Trinidad and Tobago's Services Sector GDP: 2015-2019

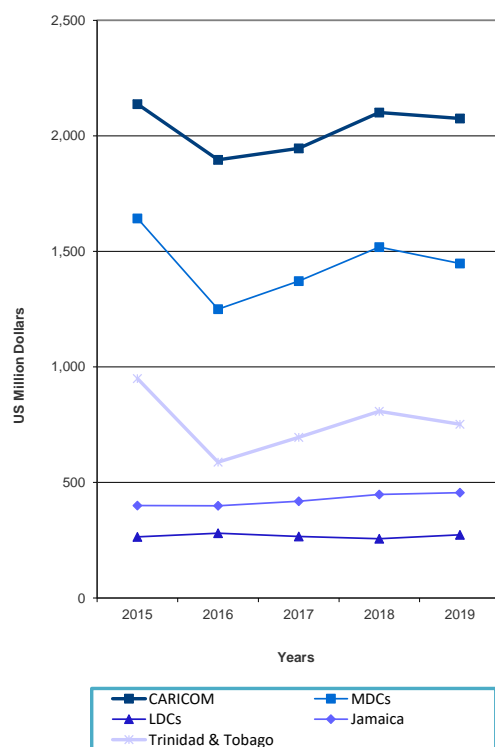


## Utilities (US\$ Mn)

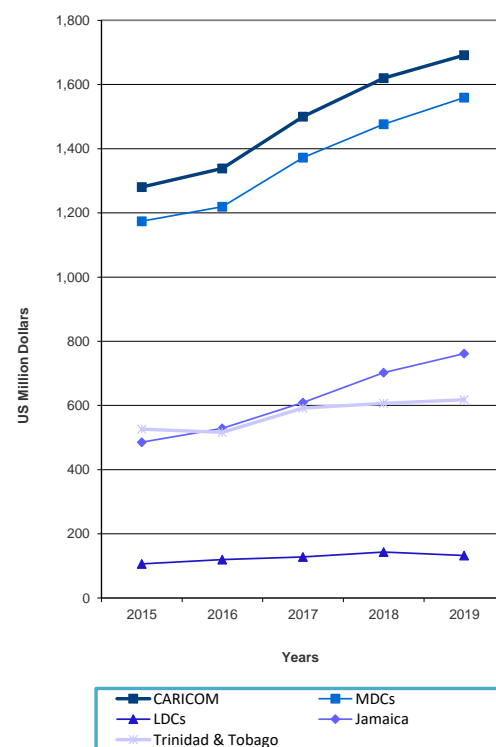
## FISIM (US\$ Mn)

CARIBBEAN COUNTRIES	2011	2015	2016	2017	2018	2019	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>1401.8</b>	<b>2137.9</b>	<b>1896.5</b>	<b>1946.1</b>	<b>2101.1</b>	<b>2075.4</b>	<b>1727.4</b>	<b>1280.5</b>	<b>1338.8</b>	<b>1500.2</b>	<b>1620.0</b>	<b>1691.6</b>
The Bahamas	245.7	229.6	366.2	308.4	325.8	353.3	0.0	0.0	0.0	0.0	0.0	0.0
<b>CSME</b>	<b>1156.1</b>	<b>1908.3</b>	<b>1530.3</b>	<b>1637.8</b>	<b>1775.3</b>	<b>1722.1</b>	<b>1727.4</b>	<b>1280.5</b>	<b>1338.8</b>	<b>1500.2</b>	<b>1620.0</b>	<b>1691.6</b>
<b>MDCs</b>	<b>932.2</b>	<b>1643.2</b>	<b>1249.9</b>	<b>1371.7</b>	<b>1518.7</b>	<b>1448.1</b>	<b>1591.6</b>	<b>1174.1</b>	<b>1219.0</b>	<b>1372.3</b>	<b>1476.7</b>	<b>1559.4</b>
Barbados	110.9	112.2	109.7	114.9	115.7	116.6	95.7	73.9	82.6	85.5	85.2	92.1
Guyana	15.5	81.0	86.0	63.0	38.2	41.8	69.0	88.5	91.2	85.9	82.5	87.7
Jamaica	409.4	400.3	399.2	419.0	447.9	455.9	532.8	485.5	528.9	608.9	702.5	761.7
Suriname	83.9	99.7	66.9	79.1	109.4	81.8	0.0	0.0	0.0	0.0	0.0	0.0
Trinidad & Tobago	312.5	950.1	588.1	695.7	807.6	752.1	894.1	526.2	516.2	592.0	606.6	617.8
<b>LDCs</b>	<b>223.9</b>	<b>265.1</b>	<b>280.5</b>	<b>266.1</b>	<b>256.6</b>	<b>274.0</b>	<b>135.8</b>	<b>106.4</b>	<b>119.9</b>	<b>127.9</b>	<b>143.3</b>	<b>132.2</b>
Belize	47.6	59.2	62.0	57.8	55.3	55.1	58.8	55.8	64.6	69.6	78.5	60.7
<b>OECS</b>	<b>176.3</b>	<b>205.9</b>	<b>218.5</b>	<b>208.3</b>	<b>201.3</b>	<b>218.9</b>	<b>77.0</b>	<b>50.6</b>	<b>55.3</b>	<b>58.3</b>	<b>64.7</b>	<b>71.5</b>
Antigua & Barbuda	48.7	56.3	64.9	59.1	54.9	60.6	31.8	18.9	20.5	22.0	22.1	25.6
Dominica	21.2	22.2	24.6	19.3	13.4	20.0	5.2	5.8	6.8	6.8	11.0	11.2
Grenada	29.7	32.8	31.6	30.3	31.6	37.7	8.8	8.8	10.3	12.7	14.0	15.7
Montserrat	1.7	1.6	1.6	1.6	1.6	1.6	0.6	0.3	0.3	0.4	0.3	0.3
St. Kitts & Nevis	10.0	10.8	10.7	9.7	11.2	11.2	23.5	9.6	9.9	9.2	10.3	11.4
Saint Lucia	40.3	55.1	60.6	63.5	61.6	59.3	0.0	0.0	0.0	0.0	0.0	0.0
St. Vincent & G'dines	24.6	27.0	24.5	24.8	27.0	28.3	7.1	7.2	7.6	7.2	7.0	7.4

Value of CARICOM, MDCs, LDCs, Jamaica and Trinidad and Tobago's Utilities Sector GDP: 2015-2019



Value of CARICOM, MDCs, LDCs, Jamaica and Trinidad and Tobago's FISIM: 2015-2019



### Notes about the Data

Output by industrial origin is classified according to the International Standard Industrial Classification (ISIC). Most Member States have been using the ISIC Revision 3.1, or adaptations thereof, but a few, namely, The Bahamas, Barbados, Guyana, Saint Lucia, Suriname, and Trinidad and Tobago have now migrated to the latest version, Revision 4.

For the purpose of this report, **Agriculture** includes hunting, forestry and fishing while **Services** comprises construction, wholesale and retail trade, hotels and restaurants, transportation, storage and communication, financial services and business activities, government services, personal and community services and other general services. **Utilities** refers to electricity, gas and water supply.

The first five tables presented in this section give a broad indication of the structure of the economy of each CARICOM country by major industry group. The System of National Accounts 2008 (2008 SNA) recommends that the consumption of financial intermediation services indirectly measured (FISIM) should be allocated between users treating the allocated amounts either as intermediate consumption by enterprises or as final consumption or exports. The Bahamas, Saint Lucia, and Suriname are the only countries that have so far implemented this recommendation; hence, gross value added data at the industry level for all the other countries include FISIM. The share of FISIM to total GDP, therefore, is presented in these tables for reference.

The reader should note that the sum of the industries minus FISIM is not equal to 100 percent. The difference is due to taxes minus subsidies on products, which is included in the calculation of

GDP at market prices (see note on GDP on page 13).

The six tables that follow those on structure present data on each Member State's share of CARICOM's total GDP in the five broad industrial sectors and FISIM. The final six tables provide the absolute values of these broad industries and FISIM in millions of United States (US) dollars.

The reader should note that these indicators would also be affected by the limitations concerning exchange rate conversions as mentioned in the previous Section of this report.

### Concepts and Definitions

#### *Value Added/Output*

Gross Output of industries is defined as the total value of all goods and services produced during the accounting period, adjusted for change in stock of work-in-progress and finished goods. Intermediate consumption consists of non-durable goods and services, which are used up in production. Value added at market prices is equal to the Gross Output at producers' prices less the value of intermediate consumption at purchasers' prices. The structure of production shows the breakdown of GDP through the contribution of agriculture, industry, services and utilities.

### Sources of Data

The structure of GDP was prepared from data compiled by the National Statistics Offices of the Member States and submitted to the Secretariat usually through the UN NAQ.

(See Appendix for a complete listing of sources.)

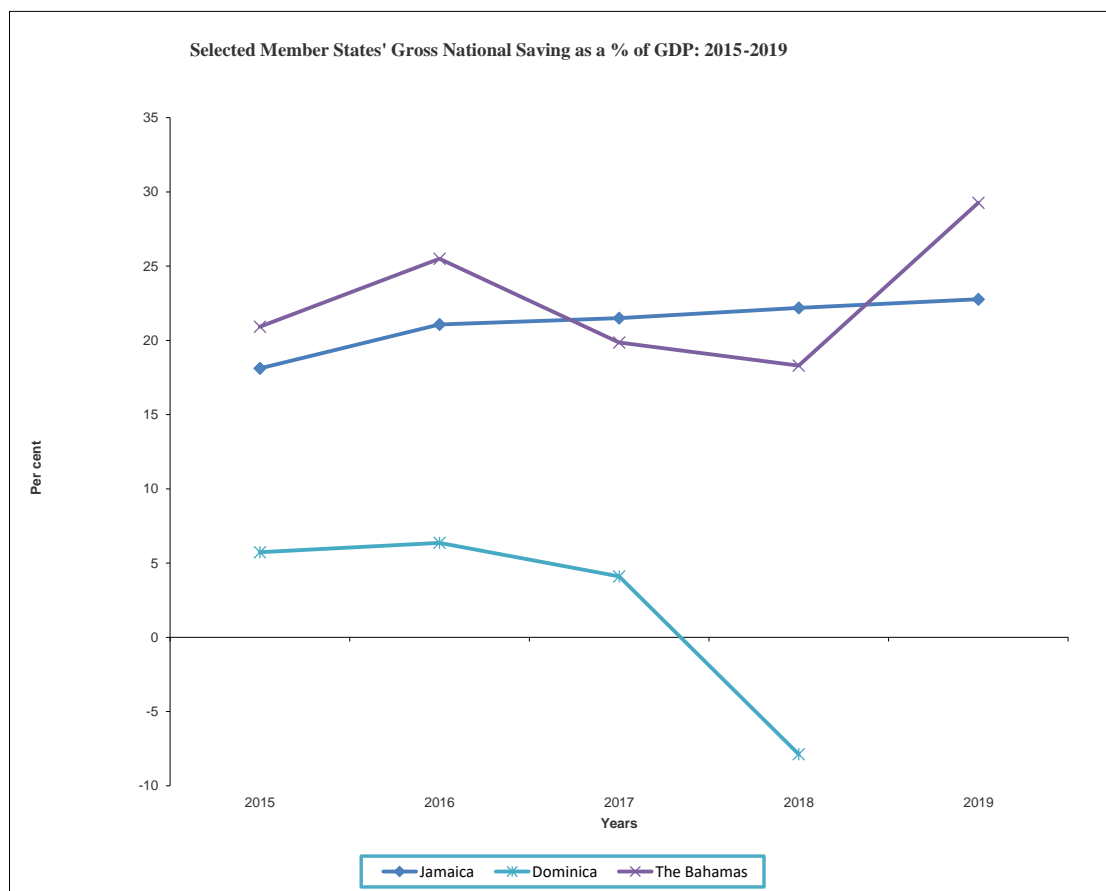


3

# Investment and Savings

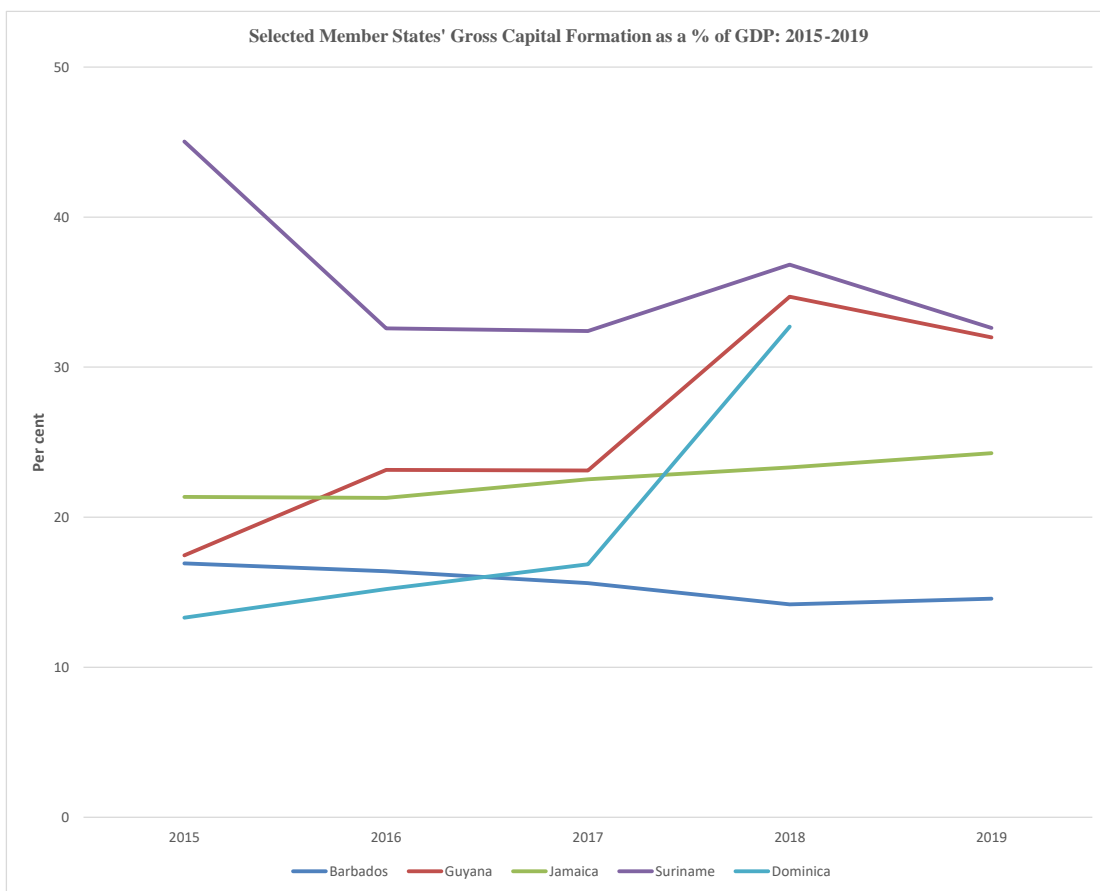
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CARIBBEAN COUNTRIES	Gross National Saving (US\$ Mn)						Gross National Saving (% of Country's GDP)					
	2011	2015	2016	2017	2018	2019	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	...	...	...	...	...	...	...	...	...	...	...	...
The Bahamas	891.4	2,487.3	3,057.4	2,453.8	2,349.3	3,852.8	8.9	20.9	25.5	19.9	18.3	29.3
<b>CSME</b>	...	...	...	...	...	...	...	...	...	...	...	...
<b>MDCs</b>	...	...	...	...	...	...	...	...	...	...	...	...
Barbados	...	...	...	...	...	...	...	...	...	...	...	...
Guyana	...	...	...	...	...	...	...	...	...	...	...	...
Jamaica	1,233.5	2,562.4	2,964.1	3,173.1	3,466.6	3,580.2	8.5	18.1	21.1	21.5	22.2	22.8
Suriname	...	...	...	...	...	...	...	...	...	...	...	...
Trinidad & Tobago	...	...	...	...	...	...	...	...	...	...	...	...
<b>LDCs</b>	...	...	...	...	...	...	...	...	...	...	...	...
Belize	...	...	...	...	...	...	...	...	...	...	...	...
<b>OECS</b>	<b>232.6</b>	<b>657.1</b>	...	...	...	...	<b>4.2</b>	<b>10.2</b>	...	...	...	...
Antigua & Barbuda	118.5	256.0	...	...	...	...	10.4	19.2	...	...	...	...
Dominica	12.5	31.0	36.7	21.4	-43.7	...	2.5	5.7	6.4	4.1	-7.9	...
Grenada	-52.0	-20.8	-10.1	...	...	...	-6.7	-2.1	-1.0	...	...	...
Montserrat	3.6	8.4	...	...	...	...	5.6	13.6	...	...	...	...
St. Kitts & Nevis	73.8	138.6	114.1	...	...	...	9.0	14.5	11.3	...	...	...
Saint Lucia	120.5	244.8	...	...	...	...	7.6	13.5	...	...	...	...
St. Vincent & G'dines	-44.2	-0.7	25.4	34.8	...	...	-6.5	-0.1	3.3	4.4	...	...





CARIBBEAN COUNTRIES	Gross Capital Formation (US\$ Mn)						Gross Capital Formation (% of Country's GDP)					
	2011	2015	2016	2017	2018	2019	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	...	...	...	...	...	...	...	...	...	...	...	...
The Bahamas	3,039.6	2,916.0	3,087.8	3,406.7	3,370.4	3,488.9	30.2	24.5	25.7	27.6	26.3	26.5
<b>CSME</b>	...	...	...	...	...	...	...	...	...	...	...	...
<b>MDCs</b>	...	...	...	...	...	...	...	...	...	...	...	...
Barbados	794.4	797.9	791.9	778.2	727.0	771.7	17.1	16.9	16.4	15.6	14.2	14.6
Guyana	618.3	746.0	1,030.3	1,068.1	1,622.0	1,605.8	16.7	17.5	23.2	23.1	34.7	32.0
Jamaica	3,096.5	3,020.8	2,995.7	3,326.5	3,643.1	3,816.0	21.4	21.4	21.3	22.5	23.3	24.3
Suriname	...	2,333.9	1,081.0	1,164.0	1,471.8	1,376.6	...	45.0	32.6	32.4	36.8	32.6
Trinidad & Tobago	...	...	...	...	...	...	...	...	...	...	...	...
<b>LDCs</b>	<b>1,486.7</b>	<b>1,703.5</b>	...	...	...	...	<b>21.2</b>	<b>20.8</b>	...	...	...	...
Belize	251.2	370.2	380.6	335.3	327.2	352.2	17.2	21.5	21.3	18.0	17.1	17.8
<b>OECS</b>	<b>1,235.5</b>	<b>1,333.2</b>	...	...	...	...	<b>22.3</b>	<b>20.6</b>	...	...	...	...
Antigua & Barbuda	235.9	326.9	...	...	...	...	20.7	24.5	...	...	...	...
Dominica	83.1	71.9	87.6	87.8	181.4	...	16.6	13.3	15.2	16.9	32.7	...
Grenada	155.0	176.8	192.9	...	...	...	19.9	17.7	18.2	...	...	...
Montserrat	13.6	10.0	...	...	...	...	21.4	16.4	...	...	...	...
St. Kitts & Nevis	210.9	265.9	284.7	...	...	...	25.8	27.7	28.2	...	...	...
Saint Lucia	363.3	286.9	367.7	...	...	...	23.0	15.9	19.7	...	...	...
St. Vincent & G'dines	173.7	194.7	205.8	207.4	...	...	25.7	25.8	26.6	26.2	...	...



**Notes about the Data**

There are three approaches for compiling GDP estimates—production, expenditure, and income. The tables presented in the previous sections of this report were compiled primarily from data based on the production approach. In this section, the data were compiled from the expenditure tables of Member States as well as the National Aggregates of the countries.

**Sources of Data**

Data were extracted from the National Accounts data compiled by the National Statistics Offices of the Member States.

(See Appendix for a complete listing of sources.)

**Concepts and Definitions*****Gross National Savings***

Savings can be defined as disposable income which is not spent on consumption goods. That is, Disposable Income (National Income plus net transfers from the rest of the world) minus Final Consumption Expenditure (private plus government). The concept of Gross Domestic Savings differs from that of National Savings by not taking into consideration net factor payments from abroad (compensation to employees receivable from abroad and property income receivable from abroad) before subtracting final consumption expenditure.

***Gross Domestic Investment***

Gross Domestic Investment is gross fixed capital formation and increases in stocks. Gross fixed capital formation consists of outlays and additions to the fixed assets of the economy such as land improvement, plant, machinery and equipment and construction with respect to buildings, residential and commercial, roads, bridges, schools, private dwellings, etc.

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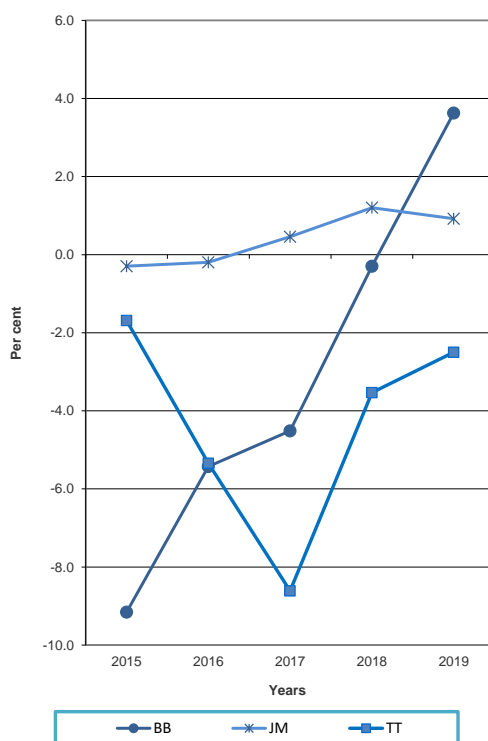
4

# Central Government Budgetary Operations

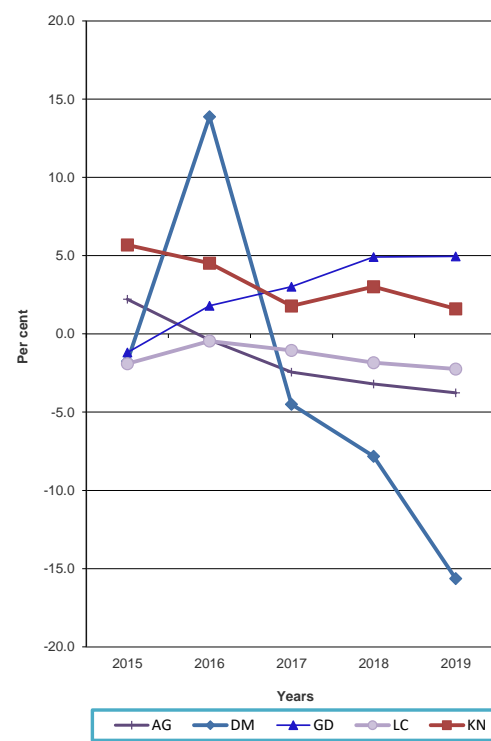
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	Overall Fiscal deficit(-)/surplus(+) (US\$ Mn)						Overall Fiscal deficit/surplus (% of Country's GDP)					
CARIBBEAN COUNTRIES	2011	2015	2016	2017	2018	2019	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>												
The Bahamas	-450.4	-310.0	-660.7	-414.9	-219.3	-788.2	-4.5	-2.6	-5.5	-3.4	-1.7	-6.0
<b>CSME</b>												
<b>MDCs</b>												
Barbados	-192.2	-431.7	-262.1	-225.1	-15.3	192.3	-4.1	-9.2	-5.4	-4.5	-0.3	3.6
Guyana	-80.6	-45.1	-151.7	-154.4	-126.2	-139.3	-2.2	-1.1	-3.4	-3.3	-2.7	-2.8
Jamaica	-940.0	-41.6	-27.8	68.0	188.0	144.6	-6.5	-0.3	-0.2	0.5	1.2	0.9
Suriname	-87.0	-473.7	-334.2	-281.5	-271.8	-783.5	-2.0	-9.1	-10.1	-7.8	-6.8	-18.6
Trinidad & Tobago	-362.1	-426.5	-1200.0	-2003.5	-843.1	-596.4	-1.4	-1.7	-5.3	-8.6	-3.5	-2.5
<b>LDCs</b>												
Belize	-21.5	-131.0	-72.9	-30.7	-19.9	-87.9	-1.5	-7.6	-4.1	-1.6	-1.0	-4.4
<b>OECS</b>												
Antigua & Barbuda	-59.3	29.6	-5.5	-35.8	-51.3	-63.5	-5.2	2.2	-0.4	-2.4	-3.2	-3.8
Dominica	-42.1	-9.4	80.0	-23.4	-43.4	-95.6	-8.4	-1.7	13.9	-4.5	-7.8	-15.6
Grenada	-24.6	-11.9	19.1	33.9	57.4	60.1	-3.2	-1.2	1.8	3.0	4.9	5.0
Montserrat	4.9	11.5	-0.3	0.7	-4.1	-8.6	7.7	18.8	-0.5	1.1	-6.7	-12.9
St. Kitts & Nevis	18.2	54.5	45.6	19.0	32.6	17.6	2.2	5.7	4.5	1.8	3.0	1.6
Saint Lucia	-59.9	-34.4	-8.5	-21.0	-37.9	-47.5	-3.8	-1.9	-0.5	-1.0	-1.8	-2.2
St. Vincent & G'dines	-18.2	-14.4	8.7	-16.4	-12.9	-24.5	-2.7	-1.9	1.1	-2.1	-1.6	-3.0

Selected MDCs Central Government  
Deficit/Surplus as % of Country's GDP: 2015-2019

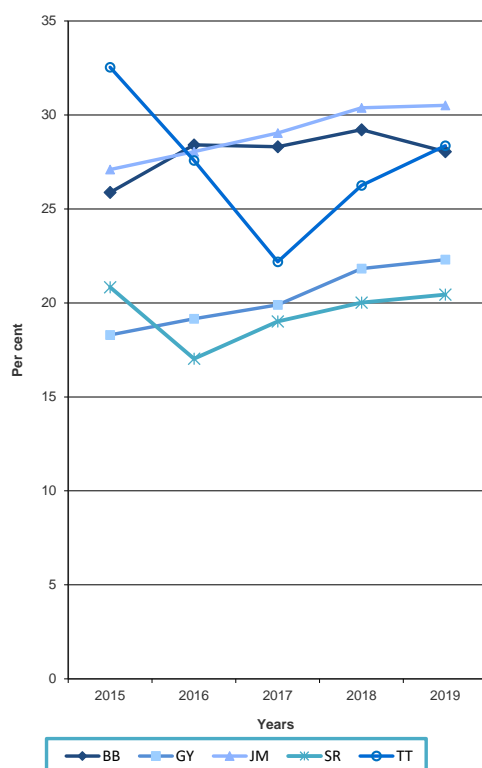


Selected LDCs Central Government Deficit/Surplus  
as % of Country's GDP: 2015-2019

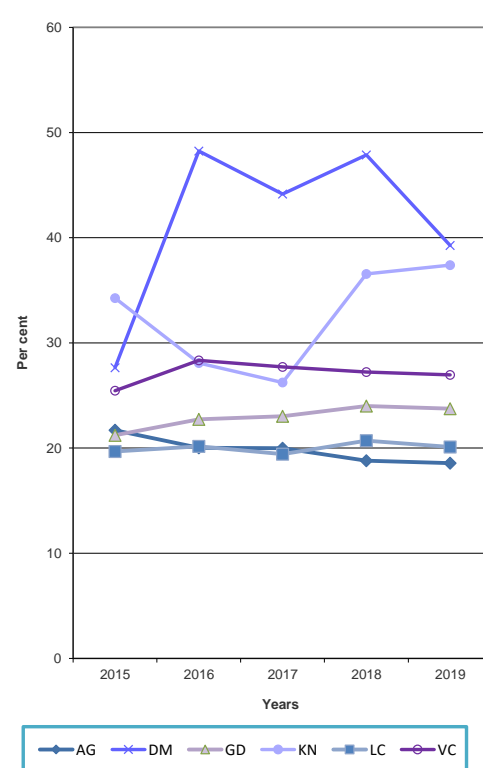


CARIBBEAN COUNTRIES	Current Revenues (US\$ Mn)						Current Revenues (% of Country's GDP)					
	2011	2015	2016	2017	2018	2019	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>												
The Bahamas	1427.2	1989.2	2070.2	2039.6	2426.3	2089.1	14.2	16.7	17.3	16.5	18.9	15.9
<b>CSME</b>												
<b>MDCs</b>												
Barbados	1268.1	1220.1	1372.1	1411.7	1496.8	1486.2	27.2	25.9	28.4	28.3	29.2	28.1
Guyana	595.5	781.9	852.2	919.3	1020.2	1119.7	16.1	18.3	19.2	19.9	21.8	22.3
Jamaica	3590.8	3833.6	3947.7	4286.9	4748.0	4797.4	24.9	27.1	28.1	29.0	30.4	30.5
Suriname	1046.1	1079.9	565.0	683.0	800.0	862.7	23.7	20.8	17.0	19.0	20.0	20.4
Trinidad & Tobago	7383.2	8227.1	6195.5	5163.0	6265.2	6775.2	29.0	32.5	27.6	22.2	26.2	28.4
<b>LDCs</b>												
Belize	397.9	486.4	502.0	539.7	572.1	566.5	27.2	28.3	28.1	29.0	29.9	28.6
<b>OECS</b>												
Antigua & Barbuda	220.9	290.0	287.7	293.4	302.0	313.3	19.4	21.7	20.0	20.0	18.8	18.6
Dominica	132.4	149.5	278.0	229.9	265.6	240.1	26.4	27.6	48.2	44.1	47.9	39.3
Grenada	157.7	211.6	241.3	259.3	280.0	288.1	20.2	21.2	22.7	23.0	24.0	23.7
Montserrat	15.3	16.9	17.4	17.4	18.6	19.1	24.0	27.5	27.7	29.2	30.0	28.8
St. Kitts & Nevis	240.7	328.4	283.2	278.0	394.3	409.6	29.4	34.3	28.1	26.2	36.6	37.4
Saint Lucia	302.4	356.3	376.2	387.9	427.6	426.1	19.2	19.7	20.2	19.4	20.7	20.1
St. Vincent & G'dines	171.3	192.3	219.5	219.6	220.9	222.4	25.3	25.5	28.3	27.7	27.2	27.0

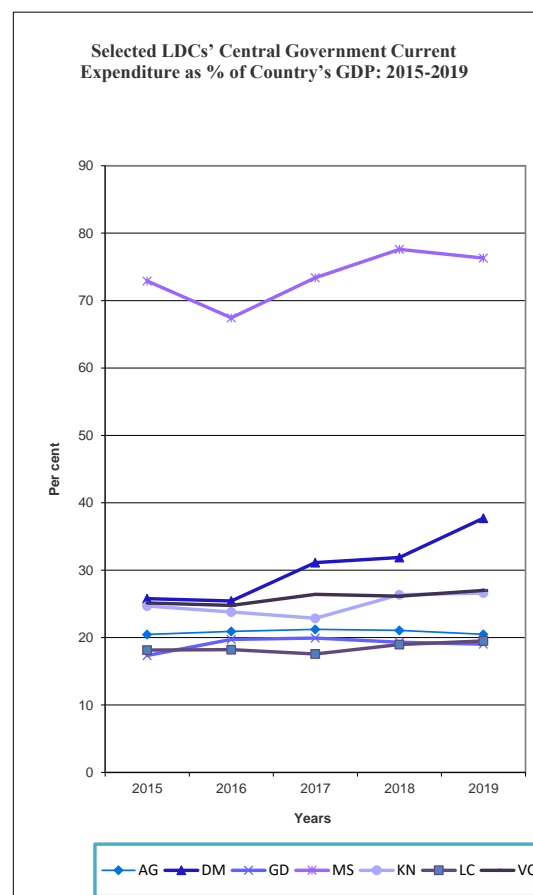
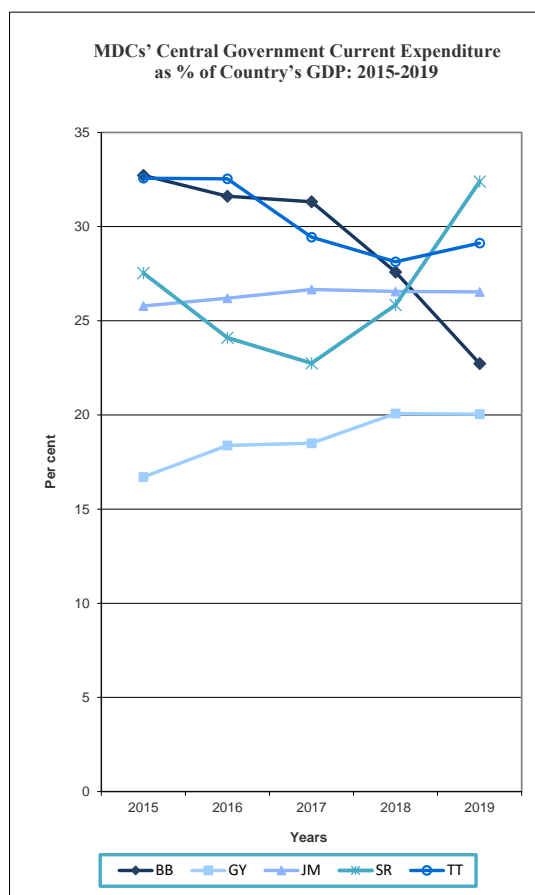
MDCs' Central Government Current Revenue as % of Country's GDP: 2015-2019



Selected LDCs' Central Government Current Revenue as % of Country's GDP: 2015-2019



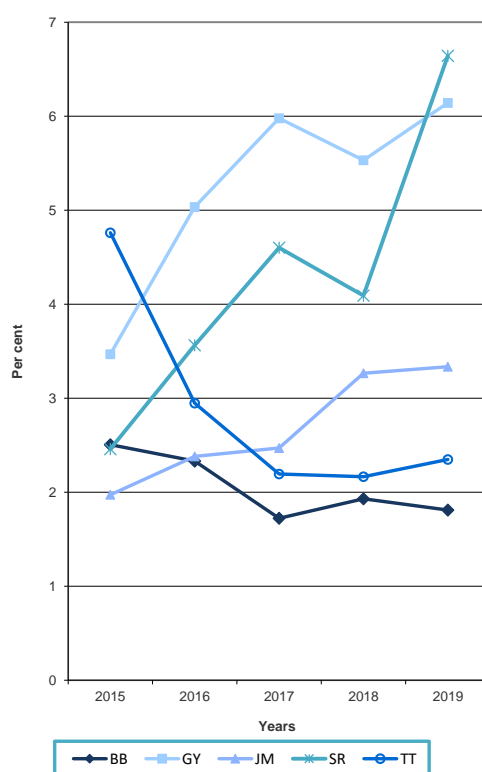
CARIBBEAN COUNTRIES	Current Expenditure (US\$ Mn)						Current Expenditure (% of Country's GDP)					
	2011	2015	2016	2017	2018	2019	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>												
The Bahamas	1549.4	2064.4	2349.3	2188.6	2422.2	2508.6	15.4	17.4	19.6	17.7	18.9	19.1
<b>CSME</b>												
<b>MDCs</b>												
Barbados	1408.4	1542.8	1526.5	1561.9	1413.2	1204.0	30.2	32.7	31.6	31.3	27.6	22.7
Guyana	495.6	713.8	817.7	854.9	938.4	1006.2	13.4	16.7	18.4	18.5	20.1	20.0
Jamaica	4074.4	3648.2	3687.1	3936.1	4150.4	4172.0	28.2	25.8	26.2	26.7	26.6	26.5
Suriname	872.5	1426.9	799.6	816.9	1032.6	1367.6	19.7	27.5	24.1	22.7	25.8	32.4
Trinidad & Tobago	6507.4	8235.0	7307.5	6849.9	6715.5	6955.5	25.5	32.6	32.5	29.4	28.1	29.1
<b>LDCs</b>												
Belize	364.6	456.2	485.3	510.3	529.1	546.4	25.0	26.5	27.1	27.5	27.6	27.6
<b>OECS</b>												
Antigua & Barbuda	264.7	273.6	300.6	311.6	338.6	345.7	23.3	20.5	20.9	21.2	21.1	20.5
Dominica	121.5	139.5	146.6	162.2	176.9	230.7	24.3	25.8	25.4	31.1	31.9	37.7
Grenada	155.8	173.0	209.4	224.4	225.4	230.9	20.0	17.3	19.7	19.9	19.3	19.0
Montserrat	34.5	44.7	42.4	43.8	48.2	50.7	54.2	72.9	67.4	73.4	77.6	76.3
St. Kitts & Nevis	220.3	236.6	240.0	242.3	284.4	291.5	26.9	24.7	23.8	22.9	26.4	26.6
Saint Lucia	276.0	328.9	339.5	350.8	391.8	413.3	17.5	18.2	18.2	17.6	19.0	19.5
St. Vincent & G'dines	183.4	190.0	191.9	209.3	212.2	222.8	27.1	25.1	24.8	26.4	26.2	27.0



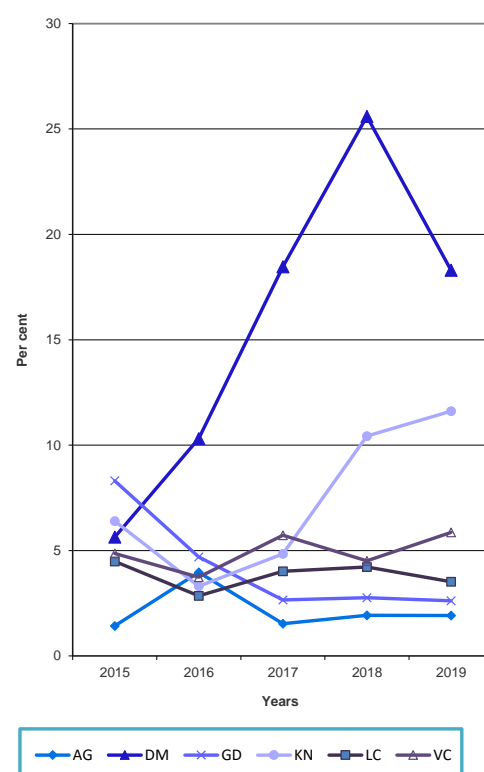


CARIBBEAN COUNTRIES	Capital Expenditure (US\$ Mn)						Capital Expenditure (% of Country's GDP)					
	2011	2015	2016	2017	2018	2019	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>												
The Bahamas	347.7	235.0	381.7	268.7	223.4	368.8	3.5	2.0	3.2	2.2	1.7	2.8
<b>CSME</b>												
<b>MDCs</b>												
Barbados	59.1	118.2	112.6	85.9	98.9	95.9	1.3	2.5	2.3	1.7	1.9	1.8
Guyana	246.8	148.3	224.0	276.2	258.6	308.4	6.7	3.5	5.0	6.0	5.5	6.1
Jamaica	619.7	279.2	335.3	364.6	510.4	524.5	4.3	2.0	2.4	2.5	3.3	3.3
Suriname	213.0	127.5	118.2	165.3	163.5	280.5	4.8	2.5	3.6	4.6	4.1	6.6
Trinidad & Tobago	1091.9	1203.8	662.1	510.6	516.8	561.1	4.3	4.8	2.9	2.2	2.2	2.3
<b>LDCs</b>												
Belize	80.1	175.1	113.7	75.9	84.2	120.4	5.5	10.2	6.4	4.1	4.4	6.1
<b>OECS</b>												
Antigua & Barbuda	25.0	19.0	57.0	22.5	31.0	32.3	2.2	1.4	4.0	1.5	1.9	1.9
Dominica	65.2	30.5	59.4	96.1	142.0	111.9	13.0	5.6	10.3	18.5	25.6	18.3
Grenada	48.7	82.8	49.8	29.9	32.2	31.7	6.3	8.3	4.7	2.7	2.8	2.6
Montserrat	10.3	11.0	7.8	6.9	5.0	5.9	16.2	17.9	12.4	11.5	8.0	8.8
St. Kitts & Nevis	31.0	61.3	33.3	51.3	112.4	127.2	3.8	6.4	3.3	4.8	10.4	11.6
Saint Lucia	99.4	81.1	53.2	80.1	87.1	74.6	6.3	4.5	2.9	4.0	4.2	3.5
St. Vincent & G'dines	23.3	36.8	28.9	45.4	36.6	48.3	3.5	4.9	3.7	5.7	4.5	5.9

MDCs' Central Government Capital Expenditure as % of Country's GDP: 2015-2019



Selected LDCs' Central Government Capital Expenditure as % of Country's GDP: 2015-2019



### Notes about the data

Government budgetary operations are often based on a fiscal year, which may not always correspond with the calendar year. For all of the countries, except The Bahamas, Barbados, Belize, Jamaica and Trinidad and Tobago, the data extracted from the national sources were reported in calendar years. In order to 'fit' the data for these five countries into calendar years, the figures were placed in the year for which the larger part of the data applied. For example, if the fiscal year ran from April Year (t) to March Year (t+1), as in the case of Barbados, Belize, and Jamaica, then the figures were placed in Year (t). The Bahamas' fiscal year, however, runs from July to June. In this case, the figures were placed in the year containing the July to December data.

Readers should note that Suriname did not differentiate between its current revenue, capital revenue and grants. Consequently, the data presented for Suriname's current revenue is in fact total revenue.

### Concepts and Definitions

#### *Government Current Revenue*

Current revenue of government consists of tax revenue and non-tax revenue but excludes capital receipts. Tax revenue covers taxes on income, profits, social security contributions, taxes on property, domestic taxes on goods and services, etc. Non-tax revenue consists of property income, and operating surpluses of departmental enterprises, receipts from public enterprises, voluntary unrequited non-repayable receipts other than from government, administrative fees and charges, fines, etc.

#### *Government Current Expenditure*

Current expenditure of government comprises expenditure on goods and services, interest payments and subsidies and other current transfers. It excludes capital expenditure.

#### *Government Capital Expenditure*

Capital expenditure comprises expenditure for the acquisition of land, intangible assets, government stocks, and non-military and non-financial assets as well as capital grants and lending minus repayments.

#### *Overall Budget Deficit*

The overall government budget deficit is total revenue, current and capital and official grants less total expenditure and net lending (minus payments).

### Sources of Data

The main sources for Central Government Operations data were the reports and websites of the Central Banks of Member States, the Eastern Caribbean Central Bank (ECCB) and the Ministries of Finance.

(See Appendix for a complete listing of sources.)

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5

## External Sector

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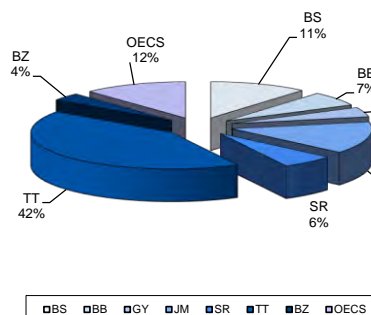
Exports of Goods &amp; Services (US\$ Mn)

CARIBBEAN COUNTRIES	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>35,400.6</b>	<b>30,333.6</b>	<b>27,318.0</b>	<b>29,788.5</b>	<b>33,027.8</b>	<b>...</b>
The Bahamas	3,328.2	3,416.2	3,532.6	3,762.7	4,752.0	5,162.3
<b>CSME</b>	<b>32,072.4</b>	<b>26,917.4</b>	<b>23,785.4</b>	<b>26,025.8</b>	<b>28,275.8</b>	<b>...</b>
<b>MDCs</b>	<b>29,175.7</b>	<b>22,271.2</b>	<b>19,246.4</b>	<b>21,379.8</b>	<b>23,320.8</b>	<b>...</b>
Barbados	2,071.2	1,953.4	2,081.7	2,098.8	2,127.7	2,260.8
Guyana	1,426.7	1,296.1	1,674.5	1,643.6	1,597.2	...
Jamaica	4,233.9	4,313.6	4,404.8	4,869.4	5,790.2	5,977.5
Suriname	2,847.7	1,856.3	1,624.9	2,143.4	2,235.8	2,286.8
Trinidad & Tobago	18,596.3	12,851.8	9,460.5	10,624.6	11,569.9	9,571.9
<b>LDCs</b>	<b>2,896.7</b>	<b>4,646.2</b>	<b>4,539.0</b>	<b>4,646.1</b>	<b>4,955.1</b>	<b>5,363.7</b>
Belize	943.0	1,036.6	957.9	998.4	1,085.1	1,131.8
<b>OECS</b>	<b>1,953.6</b>	<b>3,609.6</b>	<b>3,581.0</b>	<b>3,647.7</b>	<b>3,870.0</b>	<b>4,231.9</b>
Antigua & Barbuda	537.8	1,016.4	1,043.1	994.4	1,036.2	1,196.2
Dominica	188.3	268.2	269.6	217.5	156.5	200.0
Grenada	196.2	510.8	524.8	578.1	621.7	625.6
Montserrat	14.4	19.0	18.4	20.3	23.3	20.8
St. Kitts & Nevis	261.3	530.4	503.2	505.2	598.2	640.5
Saint Lucia	572.8	980.9	919.4	1,038.6	1,125.7	1,225.0
St. Vincent & G'dines	182.8	283.9	302.6	293.5	308.4	323.8

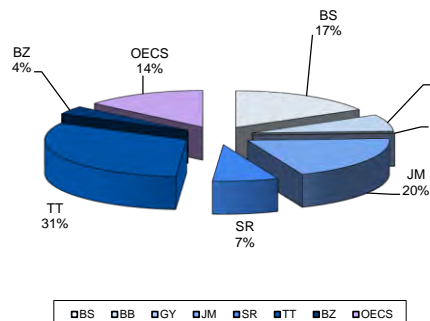
Exports of Goods &amp; Services (% of Country's GDP)

CARIBBEAN COUNTRIES	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>50.7</b>	<b>41.2</b>	<b>39.2</b>	<b>41.1</b>	<b>43.8</b>	<b>...</b>
The Bahamas	33.0	28.7	29.5	30.4	37.0	39.2
<b>CSME</b>	<b>53.7</b>	<b>43.6</b>	<b>41.2</b>	<b>43.3</b>	<b>45.2</b>	<b>...</b>
<b>MDCs</b>	<b>55.4</b>	<b>41.5</b>	<b>39.2</b>	<b>41.7</b>	<b>43.8</b>	<b>...</b>
Barbados	44.5	41.4	43.1	42.1	41.5	42.7
Guyana	38.5	30.3	37.6	35.6	34.2	...
Jamaica	29.3	30.5	31.3	33.0	37.1	38.0
Suriname	64.5	35.8	49.0	59.7	55.9	54.2
Trinidad & Tobago	73.0	50.8	42.1	45.7	48.5	40.1
<b>LDCs</b>	<b>41.3</b>	<b>56.8</b>	<b>52.9</b>	<b>52.3</b>	<b>53.5</b>	<b>55.9</b>
Belize	64.6	60.2	53.5	53.7	56.6	57.1
<b>OECS</b>	<b>35.2</b>	<b>55.9</b>	<b>52.8</b>	<b>51.9</b>	<b>52.7</b>	<b>55.5</b>
Antigua & Barbuda	47.3	76.0	72.6	67.7	64.5	70.9
Dominica	37.6	49.6	46.8	41.8	28.2	32.7
Grenada	25.2	51.2	49.4	51.4	53.3	51.6
Montserrat	22.7	30.9	29.2	34.1	37.5	31.3
St. Kitts & Nevis	32.0	55.3	49.9	47.7	55.5	58.5
Saint Lucia	36.3	54.2	49.3	52.0	54.5	57.8
St. Vincent & G'dines	27.0	37.6	39.1	37.0	38.0	39.2

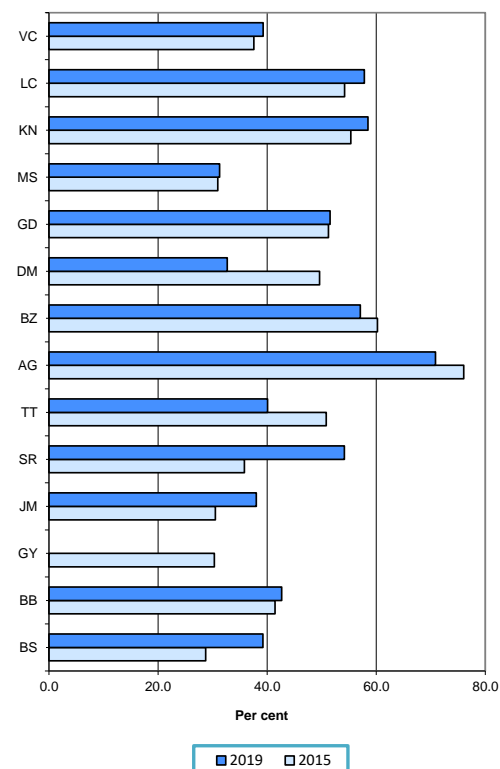
Member States' Shares of CARICOM's Total Exports of Goods and Services: 2015



Member States' Shares of CARICOM's Total Exports of Goods and Services: 2019



Member States' Exports of Goods and Services as % of Country's GDP: 2015 and 2019



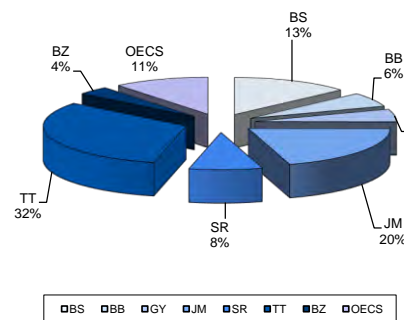
## Imports of Goods &amp; Services (US\$ Mn)

CARIBBEAN COUNTRIES	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>33,565.9</b>	<b>32,644.6</b>	<b>31,066.5</b>	<b>32,685.9</b>	<b>34,733.6</b>	<b>...</b>
The Bahamas	4,258.1	4,385.7	4,464.7	4,921.3	5,116.1	4,851.9
<b>CSME</b>	<b>29,307.9</b>	<b>28,258.9</b>	<b>26,601.8</b>	<b>27,764.6</b>	<b>29,617.5</b>	<b>...</b>
<b>MDCs</b>	<b>25,445.1</b>	<b>23,557.1</b>	<b>21,751.7</b>	<b>22,793.7</b>	<b>24,190.4</b>	<b>...</b>
Barbados	2,282.4	2,031.6	2,035.1	2,027.2	2,035.8	2,076.3
Guyana	2,204.3	1,776.1	1,931.9	2,216.9	3,037.6	...
Jamaica	7,678.1	6,610.1	6,242.6	7,226.0	7,890.2	8,316.7
Suriname	2,241.6	2,694.9	1,720.5	1,779.9	2,069.8	2,412.7
Trinidad & Tobago	11,038.8	10,444.4	9,821.6	9,543.7	9,157.0	7,929.9
<b>LDCs</b>	<b>3,862.7</b>	<b>4,701.8</b>	<b>4,850.1</b>	<b>4,970.9</b>	<b>5,427.1</b>	<b>5,579.9</b>
Belize	946.3	1,182.6	1,097.3	1,089.2	1,134.6	1,203.2
<b>OECS</b>	<b>2,916.5</b>	<b>3,519.2</b>	<b>3,752.8</b>	<b>3,881.7</b>	<b>4,292.5</b>	<b>4,376.7</b>
Antigua & Barbuda	641.4	852.2	923.2	970.8	1,132.8	1,156.4
Dominica	264.8	326.5	329.4	319.9	419.7	430.8
Grenada	395.5	507.1	529.5	615.7	684.5	716.2
Montserrat	47.7	53.6	51.3	53.2	52.3	49.3
St. Kitts & Nevis	374.3	526.5	555.5	542.2	581.0	618.1
Saint Lucia	816.2	836.8	925.3	957.6	975.5	966.9
St. Vincent & G'dines	376.6	416.6	438.6	422.2	446.7	439.0

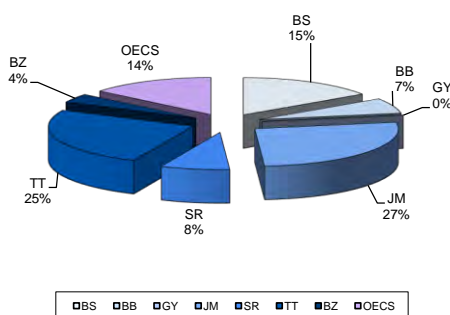
## Imports of Goods &amp; Services (% of Country's GDP)

	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>48.1</b>	<b>44.3</b>	<b>44.6</b>	<b>45.1</b>	<b>46.1</b>	<b>...</b>
The Bahamas	42.3	36.9	37.2	39.8	39.9	36.9
<b>CSME</b>	<b>49.1</b>	<b>45.7</b>	<b>46.1</b>	<b>46.2</b>	<b>47.3</b>	<b>...</b>
<b>MDCs</b>	<b>48.3</b>	<b>43.9</b>	<b>44.3</b>	<b>44.5</b>	<b>45.4</b>	<b>...</b>
Barbados	49.0	43.1	42.1	40.7	39.7	39.2
Guyana	59.4	41.6	43.4	48.0	65.0	...
Jamaica	53.2	46.7	44.4	48.9	50.5	52.9
Suriname	50.7	52.0	51.9	49.6	51.8	57.2
Trinidad & Tobago	43.3	41.3	43.7	41.0	38.4	33.2
<b>LDCs</b>	<b>55.1</b>	<b>57.5</b>	<b>56.6</b>	<b>56.0</b>	<b>58.6</b>	<b>58.1</b>
Belize	64.8	68.7	61.3	58.6	59.2	60.7
<b>OECS</b>	<b>52.5</b>	<b>54.5</b>	<b>55.3</b>	<b>55.3</b>	<b>58.4</b>	<b>57.5</b>
Antigua & Barbuda	56.4	63.8	64.3	66.1	70.5	68.5
Dominica	52.9	60.4	57.2	61.4	75.7	70.4
Grenada	50.8	50.9	49.9	54.7	58.7	59.0
Montserrat	74.8	87.3	81.6	89.2	84.2	74.1
St. Kitts & Nevis	45.8	54.9	55.1	51.2	53.9	56.4
Saint Lucia	51.7	46.2	49.6	48.0	47.2	45.6
St. Vincent & G'dines	55.7	55.1	56.6	53.3	55.1	53.2

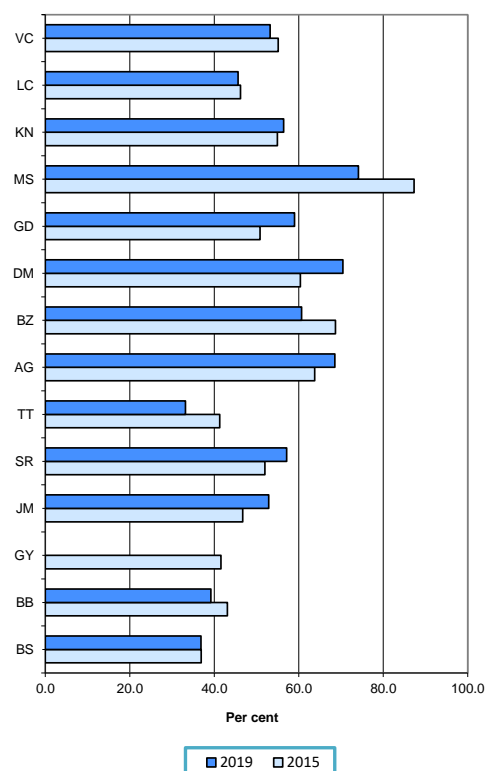
Member States' Shares of CARICOM's Total Imports of Goods and Services: 2015



Member States' Shares of CARICOM's Total Imports of Goods and Services: 2019



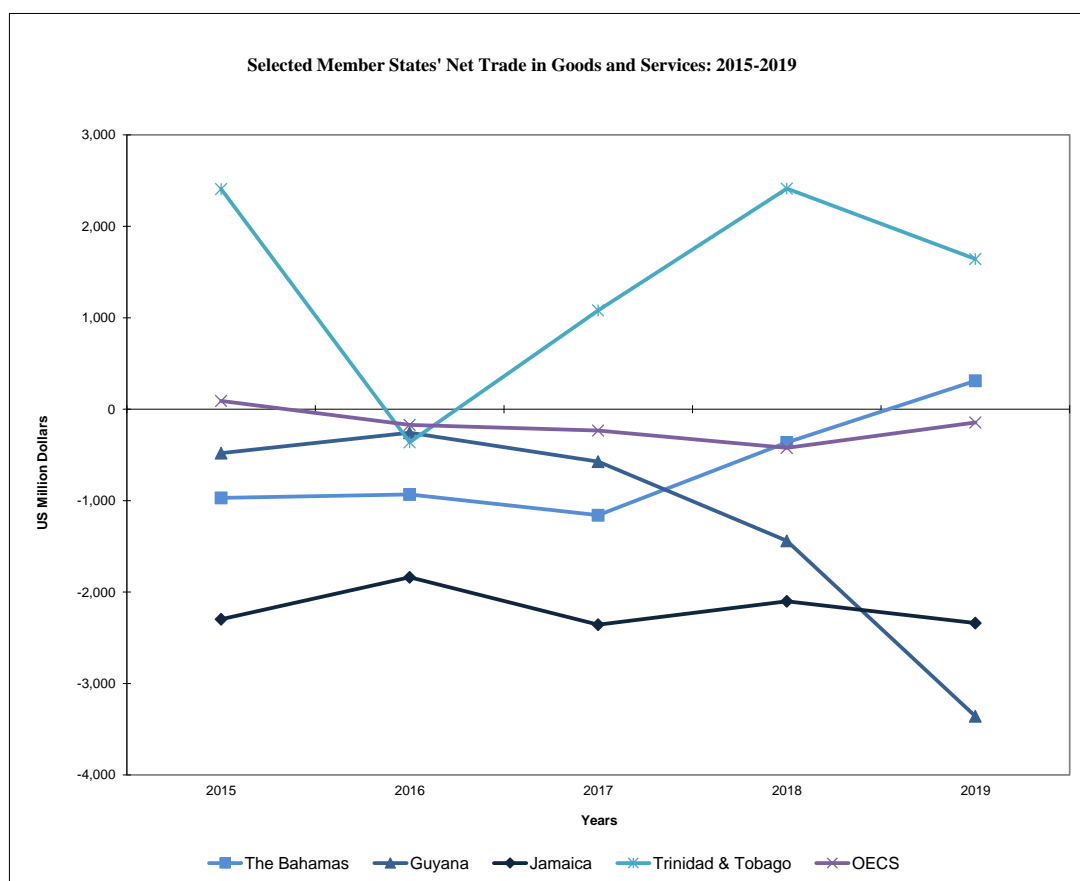
Member States' Imports of Goods and Services as % of Country's GDP: 2015 and 2019



Net Exports of Goods and Services (US\$ Mn)

Net Exports of Goods &amp; Services (% of Country's GDP)

CARIBBEAN COUNTRIES	2011	2015	2016	2017	2018	2019	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>1,834.6</b>	<b>-2,311.0</b>	<b>-3,748.5</b>	<b>-2,897.4</b>	<b>-1,705.8</b>	<b>-3,902.9</b>	<b>2.6</b>	<b>-3.1</b>	<b>-5.4</b>	<b>-4.0</b>	<b>-2.3</b>	<b>-5.1</b>
The Bahamas	-929.9	-969.5	-932.1	-1,158.6	-364.1	310.4	-9.2	-8.2	-7.8	-9.4	-2.8	2.4
<b>CSME</b>	<b>2,764.6</b>	<b>-1,341.5</b>	<b>-2,816.4</b>	<b>-1,738.8</b>	<b>-1,341.7</b>	<b>-4,213.3</b>	<b>4.6</b>	<b>-2.2</b>	<b>-4.9</b>	<b>-2.9</b>	<b>-2.1</b>	<b>-6.6</b>
<b>MDCs</b>	<b>3,730.6</b>	<b>-1,285.9</b>	<b>-2,505.3</b>	<b>-1,414.0</b>	<b>-869.6</b>	<b>-3,997.2</b>	<b>7.1</b>	<b>-2.4</b>	<b>-5.1</b>	<b>-2.8</b>	<b>-1.6</b>	<b>-7.4</b>
Barbados	-211.3	-78.2	46.6	71.6	91.8	184.5	-4.5	-1.7	1.0	1.4	1.8	3.5
Guyana	-777.6	-480.0	-257.3	-573.3	-1,440.4	-3,358.5	-21.0	-11.2	-5.8	-12.4	-30.8	-66.9
Jamaica	-3,444.1	-2,296.5	-1,837.9	-2,356.7	-2,100.0	-2,339.2	-23.8	-16.2	-13.1	-16.0	-13.4	-14.9
Suriname	606.1	-838.6	-95.6	363.5	166.0	-125.9	13.7	-16.2	-2.9	10.1	4.2	-3.0
Trinidad & Tobago	7,557.5	2,407.4	-361.1	1,080.9	2,413.0	1,641.9	29.7	9.5	-1.6	4.6	10.1	6.9
<b>LDCs</b>	<b>-966.1</b>	<b>-55.6</b>	<b>-311.1</b>	<b>-324.8</b>	<b>-472.1</b>	<b>-216.2</b>	<b>-13.8</b>	<b>-0.7</b>	<b>-3.6</b>	<b>-3.7</b>	<b>-5.1</b>	<b>-2.3</b>
Belize	-3.2	-146.0	-139.4	-90.9	-49.5	-71.4	-0.2	-8.5	-7.8	-4.9	-2.6	-3.6
<b>OECS</b>	<b>-962.8</b>	<b>90.4</b>	<b>-171.7</b>	<b>-234.0</b>	<b>-422.6</b>	<b>-144.8</b>	<b>-17.3</b>	<b>1.4</b>	<b>-2.5</b>	<b>-3.3</b>	<b>-5.8</b>	<b>-1.9</b>
Antigua & Barbuda	-103.6	164.2	119.9	23.7	-96.6	39.8	-9.1	12.3	8.3	1.6	-6.0	2.4
Dominica	-76.5	-58.3	-59.8	-102.4	-263.2	-230.8	-15.3	-10.8	-10.4	-19.7	-47.4	-37.7
Grenada	-199.3	3.7	-4.7	-37.6	-62.8	-90.6	-25.6	0.4	-0.4	-3.3	-5.4	-7.5
Montserrat	-33.2	-34.6	-32.9	-32.9	-29.0	-28.5	-52.2	-56.4	-52.4	-55.1	-46.7	-42.8
St. Kitts & Nevis	-112.9	4.0	-52.3	-37.0	17.2	22.4	-13.8	0.4	-5.2	-3.5	1.6	2.0
Saint Lucia	-243.4	144.1	-5.9	80.9	150.1	258.1	-15.4	8.0	-0.3	4.1	7.3	12.2
St. Vincent & G'dines	-193.8	-132.7	-136.0	-128.7	-138.3	-115.2	-28.7	-17.6	-17.6	-16.2	-17.0	-14.0





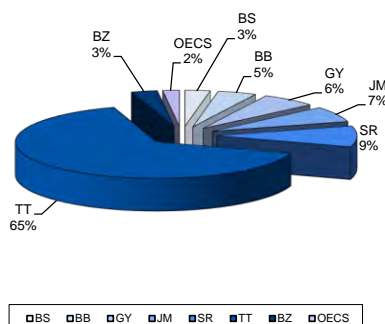
Exports of Goods (US\$ Mn)

CARIBBEAN COUNTRIES	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>25231.5</b>	<b>18000.2</b>	<b>14603.6</b>	<b>16513.3</b>	<b>18265.5</b>	<b>16285.4</b>
The Bahamas	833.5	520.5	481.4	570.6	641.7	693.8
<b>CSME</b>	<b>24398.0</b>	<b>17479.7</b>	<b>14122.2</b>	<b>15942.7</b>	<b>17623.8</b>	<b>15591.6</b>
<b>MDCs</b>	<b>23361.6</b>	<b>16598.5</b>	<b>13400.3</b>	<b>15221.0</b>	<b>16923.7</b>	<b>14863.5</b>
Barbados	475.1	799.9	833.0	803.1	764.9	762.9
Guyana	1129.1	1151.3	1434.4	1437.3	1377.1	1567.0
Jamaica	1623.7	1254.9	1188.3	1350.9	1961.0	1640.0
Suriname	2646.9	1665.7	1440.2	1985.0	2065.1	2129.4
Trinidad & Tobago	17486.9	11726.8	8504.4	9644.7	10755.6	8764.3
<b>LDCs</b>	<b>1036.3</b>	<b>881.2</b>	<b>721.9</b>	<b>721.7</b>	<b>700.1</b>	<b>728.1</b>
Belize	603.6	537.9	442.7	457.1	450.8	454.6
<b>OECS</b>	<b>432.8</b>	<b>343.3</b>	<b>279.3</b>	<b>264.6</b>	<b>249.3</b>	<b>273.5</b>
Antigua & Barbuda	56.2	67.6	50.1	37.2	43.0	55.1
Dominica	33.5	34.9	25.4	13.0	11.6	18.2
Grenada	37.2	43.7	38.5	41.3	45.5	45.8
Montserrat	2.5	3.0	4.0	6.0	5.8	5.6
St. Kitts & Nevis	67.8	34.3	24.4	29.2	26.9	28.6
Saint Lucia	192.3	113.6	90.1	93.6	70.4	82.1
St. Vincent & G'dines	43.4	46.3	46.8	44.4	46.3	38.2

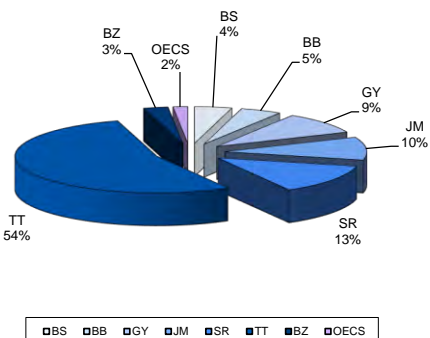
Exports of Goods (% of Country's GDP)

CARIBBEAN COUNTRIES	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>36.2</b>	<b>24.4</b>	<b>21.0</b>	<b>22.8</b>	<b>24.2</b>	<b>21.2</b>
The Bahamas	8.3	4.4	4.0	4.6	5.0	5.3
<b>CSME</b>	<b>40.9</b>	<b>28.3</b>	<b>24.5</b>	<b>26.5</b>	<b>28.2</b>	<b>24.5</b>
<b>MDCs</b>	<b>44.3</b>	<b>31.0</b>	<b>27.3</b>	<b>29.7</b>	<b>31.8</b>	<b>27.5</b>
Barbados	10.2	17.0	17.2	16.1	14.9	14.4
Guyana	30.4	26.9	32.2	31.1	29.5	31.2
Jamaica	11.2	8.9	8.4	9.2	12.5	10.4
Suriname	59.9	32.1	43.4	55.3	51.7	50.4
Trinidad & Tobago	68.7	46.4	37.9	41.5	45.1	36.7
<b>LDCs</b>	<b>14.8</b>	<b>10.8</b>	<b>8.4</b>	<b>8.1</b>	<b>7.6</b>	<b>7.6</b>
Belize	41.3	31.2	24.7	24.6	23.5	22.9
<b>OECS</b>	<b>7.8</b>	<b>5.3</b>	<b>4.1</b>	<b>3.8</b>	<b>3.4</b>	<b>3.6</b>
Antigua & Barbuda	4.9	5.1	3.5	2.5	2.7	3.3
Dominica	6.7	6.4	4.4	2.5	2.1	3.0
Grenada	4.8	4.4	3.6	3.7	3.9	3.8
Montserrat	3.9	4.9	6.4	10.0	9.3	8.4
St. Kitts & Nevis	8.3	3.6	2.4	2.8	2.5	2.6
Saint Lucia	12.2	6.3	4.8	4.7	3.4	3.9
St. Vincent & G'dines	6.4	6.1	6.0	5.6	5.7	4.6

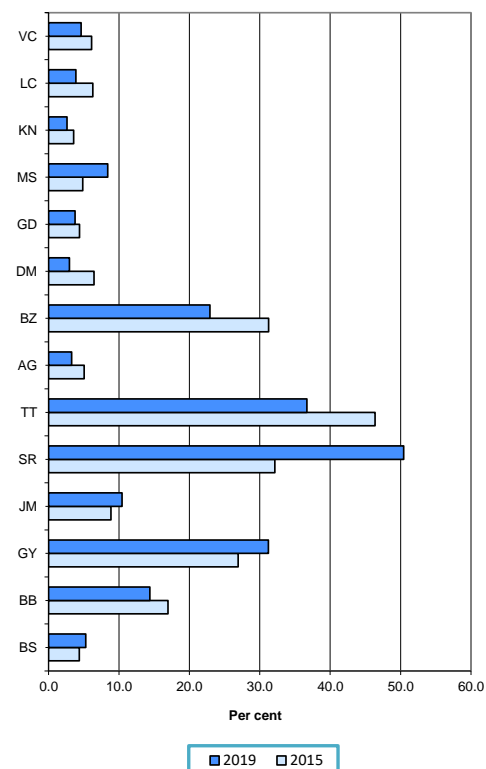
Member States' Shares of CARICOM's Total Exports of Goods: 2015



Member States' Shares of CARICOM's Total Exports of Goods: 2019



Member States' Exports of Goods as % of Country's GDP: 2015 and 2019



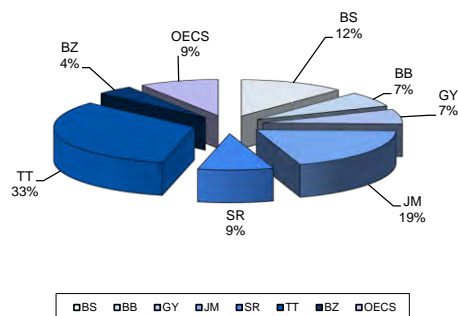
## Imports of Goods (US\$ Mn)

CARIBBEAN COUNTRIES	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>25349.5</b>	<b>22782.6</b>	<b>21052.3</b>	<b>21952.9</b>	<b>24248.9</b>	<b>25372.0</b>
The Bahamas	2965.7	2770.8	2631.6	3109.0	3316.8	3020.3
<b>CSME</b>	<b>22383.9</b>	<b>20011.8</b>	<b>18420.7</b>	<b>18843.9</b>	<b>20932.1</b>	<b>22351.7</b>
<b>MDCs</b>	<b>19492.4</b>	<b>16980.8</b>	<b>15368.7</b>	<b>15730.6</b>	<b>17419.1</b>	<b>18857.7</b>
Barbados	1728.9	1537.2	1540.5	1520.2	1498.9	1501.9
Guyana	1770.5	1491.6	1465.2	1644.0	2410.2	4040.0
Jamaica	5735.3	4449.4	4072.0	4904.3	5475.7	5684.5
Suriname	1679.1	1973.1	1202.4	1210.5	1402.9	1597.6
Trinidad & Tobago	8578.6	7529.5	7088.7	6451.7	6631.4	6033.7
<b>LDCs</b>	<b>2891.5</b>	<b>3031.1</b>	<b>3052.0</b>	<b>3113.2</b>	<b>3513.0</b>	<b>3494.0</b>
Belize	774.6	961.3	875.1	848.3	917.2	968.5
<b>OECS</b>	<b>2116.9</b>	<b>2069.8</b>	<b>2176.8</b>	<b>2265.0</b>	<b>2595.7</b>	<b>2525.5</b>
Antigua & Barbuda	430.4	426.1	443.2	493.9	622.7	622.3
Dominica	198.9	195.4	188.0	174.3	284.5	280.9
Grenada	295.3	307.1	307.7	369.9	410.9	413.2
Montserrat	29.7	34.3	32.6	27.3	31.5	29.2
St. Kitts & Nevis	257.0	310.4	334.3	332.4	354.6	358.4
Saint Lucia	613.2	501.8	575.9	576.4	579.7	526.5
St. Vincent & G'dines	292.3	294.8	295.1	290.9	311.8	295.0

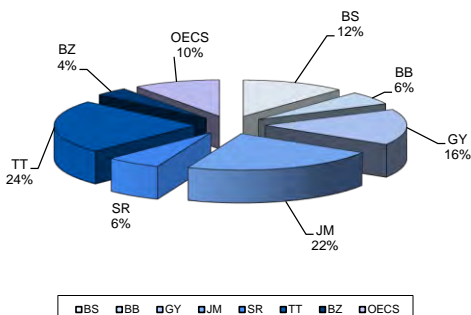
## Imports of Goods (% of Country's GDP)

CARIBBEAN COUNTRIES	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>36.3</b>	<b>30.9</b>	<b>30.2</b>	<b>30.3</b>	<b>32.2</b>	<b>33.0</b>
The Bahamas	29.4	23.3	21.9	25.2	25.8	22.9
<b>CSME</b>	<b>37.5</b>	<b>32.4</b>	<b>31.9</b>	<b>31.3</b>	<b>33.5</b>	<b>35.1</b>
<b>MDCs</b>	<b>37.0</b>	<b>31.7</b>	<b>31.3</b>	<b>30.7</b>	<b>32.7</b>	<b>34.8</b>
Barbados	37.1	32.6	31.9	30.5	29.3	28.3
Guyana	47.7	34.9	32.9	35.6	51.6	80.5
Jamaica	39.7	31.4	28.9	33.2	35.0	36.2
Suriname	38.0	38.1	36.2	33.7	35.1	37.8
Trinidad & Tobago	33.7	29.8	31.6	27.7	27.8	25.3
<b>LDCs</b>	<b>41.2</b>	<b>37.0</b>	<b>35.6</b>	<b>35.1</b>	<b>37.9</b>	<b>36.4</b>
Belize	53.0	55.8	48.9	45.6	47.9	48.9
<b>OECS</b>	<b>38.1</b>	<b>32.0</b>	<b>32.1</b>	<b>32.3</b>	<b>35.3</b>	<b>33.2</b>
Antigua & Barbuda	37.8	31.9	30.8	33.6	38.8	36.9
Dominica	39.7	36.1	32.6	33.5	51.3	45.9
Grenada	37.9	30.8	29.0	32.9	35.2	34.0
Montserrat	46.7	55.8	51.9	45.7	50.7	44.0
St. Kitts & Nevis	31.4	32.4	33.1	31.4	32.9	32.7
Saint Lucia	38.9	27.7	30.9	28.9	28.1	24.8
St. Vincent & G'dines	43.2	39.0	38.1	36.7	38.4	35.8

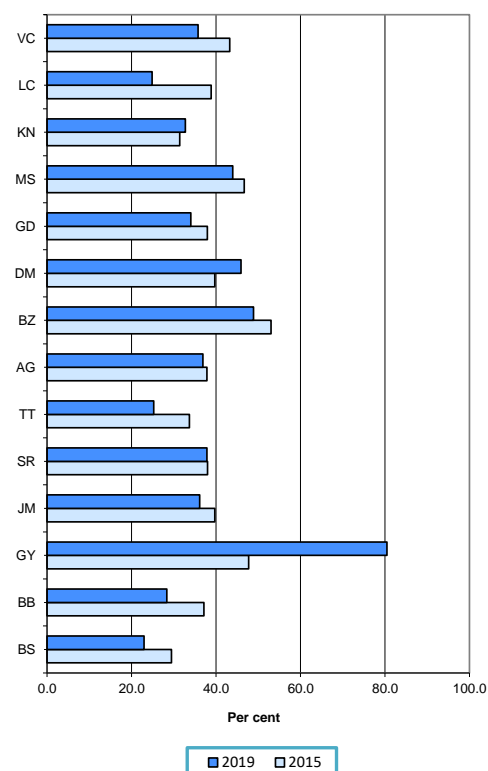
Member States' Shares of CARICOM's Total Imports of Goods: 2015



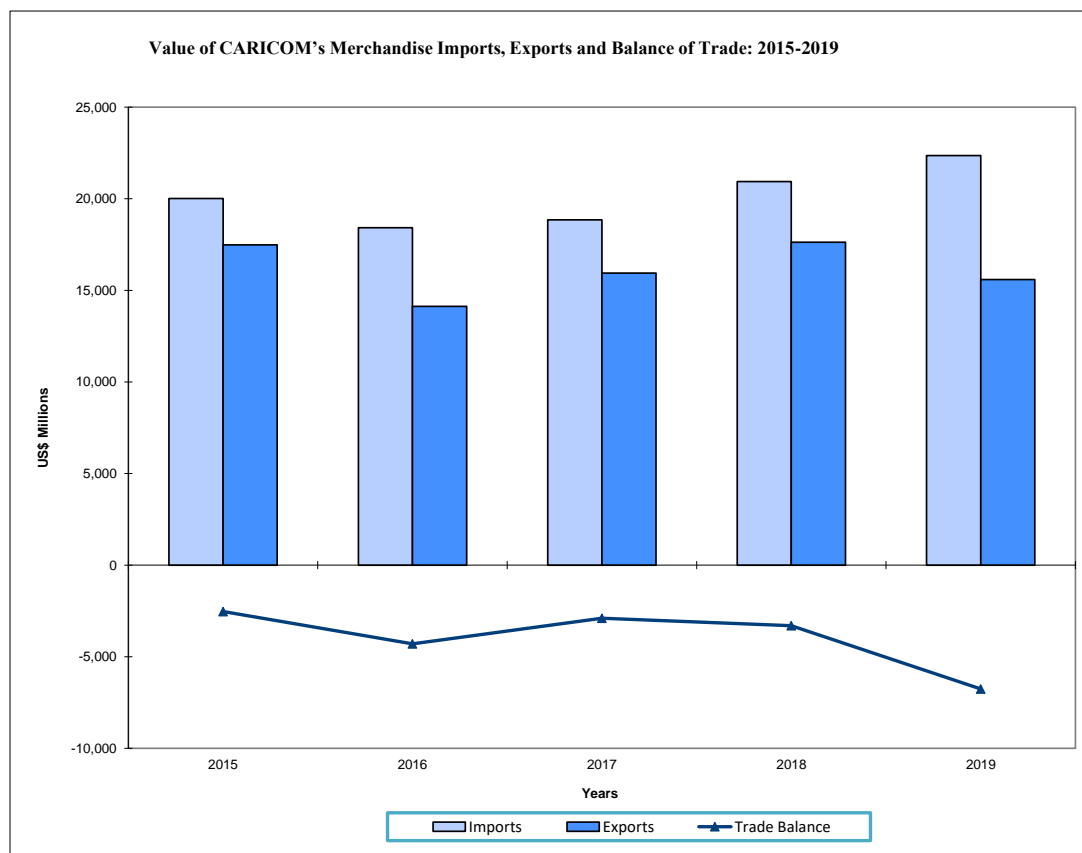
Member States' Shares of CARICOM's Total Imports of Goods: 2019



Member States' Imports of Goods as % of Country's GDP: 2015 and 2019



CARIBBEAN COUNTRIES	Merchandise Trade Balance (US\$ Mn)						Merchandise Trade Balance (% of Country's GDP)					
	2011	2015	2016	2017	2018	2019	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>-118.0</b>	<b>-4782.4</b>	<b>-6448.7</b>	<b>-5439.5</b>	<b>-5983.4</b>	<b>-9086.6</b>	<b>-0.2</b>	<b>-6.5</b>	<b>-9.3</b>	<b>-7.5</b>	<b>-7.9</b>	<b>-11.8</b>
The Bahamas	-2132.1	-2250.3	-2150.2	-2538.4	-2675.1	-2326.5	-21.2	-18.9	-17.9	-20.5	-20.8	-17.7
<b>CSME</b>	<b>2014.1</b>	<b>-2532.1</b>	<b>-4298.5</b>	<b>-2901.1</b>	<b>-3308.3</b>	<b>-6760.1</b>	<b>3.4</b>	<b>-4.1</b>	<b>-7.4</b>	<b>-4.8</b>	<b>-5.3</b>	<b>-10.6</b>
<b>MDCs</b>	<b>3869.2</b>	<b>-382.3</b>	<b>-1968.5</b>	<b>-509.6</b>	<b>-495.4</b>	<b>-3994.1</b>	<b>7.3</b>	<b>-0.7</b>	<b>-4.0</b>	<b>-1.0</b>	<b>-0.9</b>	<b>-7.4</b>
Barbados	-1253.8	-737.4	-707.5	-717.1	-734.0	-739.0	-26.9	-15.6	-14.7	-14.4	-14.3	-13.9
Guyana	-641.4	-340.3	-30.8	-206.6	-1033.1	-2473.0	-17.3	-8.0	-0.7	-4.5	-22.1	-49.3
Jamaica	-4111.7	-3194.5	-2883.7	-3553.5	-3514.8	-4044.6	-28.5	-22.6	-20.5	-24.1	-22.5	-25.7
Suriname	967.8	-307.4	237.8	774.5	662.2	531.8	21.9	-5.9	7.2	21.6	16.6	12.6
Trinidad & Tobago	8908.3	4197.3	1415.7	3193.0	4124.2	2730.6	35.0	16.6	6.3	13.7	17.3	11.4
<b>LDCs</b>	<b>-1855.1</b>	<b>-2149.9</b>	<b>-2330.0</b>	<b>-2391.5</b>	<b>-2812.9</b>	<b>-2765.9</b>	<b>-26.5</b>	<b>-26.3</b>	<b>-27.2</b>	<b>-26.9</b>	<b>-30.4</b>	<b>-28.8</b>
Belize	-171.0	-423.4	-432.5	-391.2	-466.4	-513.9	-11.7	-24.6	-24.2	-21.0	-24.3	-25.9
<b>OECS</b>	<b>-1684.1</b>	<b>-1726.5</b>	<b>-1897.6</b>	<b>-2000.3</b>	<b>-2346.4</b>	<b>-2252.1</b>	<b>-30.3</b>	<b>-26.7</b>	<b>-28.0</b>	<b>-28.5</b>	<b>-31.9</b>	<b>-29.6</b>
Antigua & Barbuda	-374.3	-358.5	-393.1	-456.7	-579.8	-567.3	-32.9	-26.8	-27.4	-31.1	-36.1	-33.6
Dominica	-165.4	-160.5	-162.6	-161.3	-272.9	-262.8	-33.0	-29.7	-28.2	-31.0	-49.2	-43.0
Grenada	-258.1	-263.4	-269.2	-328.5	-365.4	-367.4	-33.2	-26.4	-25.4	-29.2	-31.3	-30.3
Montserrat	-27.3	-31.3	-28.6	-21.3	-25.7	-23.6	-42.8	-50.9	-45.5	-35.6	-41.5	-35.5
St. Kitts & Nevis	-189.2	-276.2	-310.0	-303.2	-327.7	-329.8	-23.1	-28.8	-30.7	-28.6	-30.4	-30.1
Saint Lucia	-421.0	-388.2	-485.8	-482.8	-509.4	-444.4	-26.7	-21.4	-26.0	-24.2	-24.7	-21.0
St. Vincent & G'dines	-248.8	-248.5	-248.4	-246.5	-265.5	-256.8	-36.8	-32.9	-32.1	-31.1	-32.7	-31.1



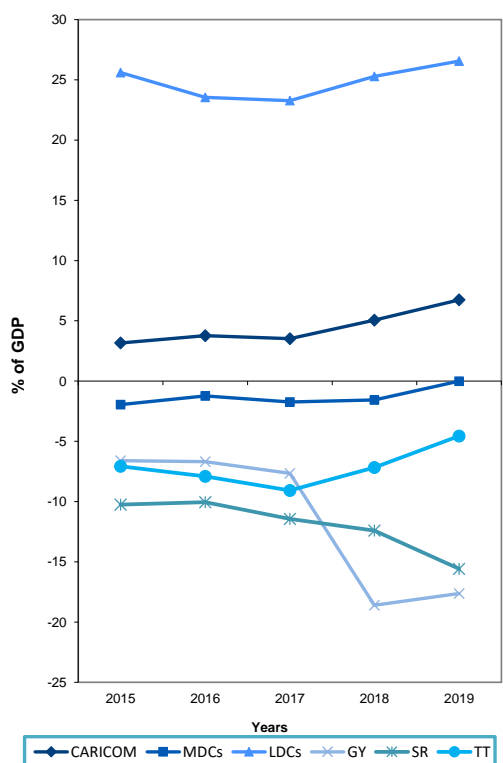
Net Services (US\$ Mn)

CARIBBEAN COUNTRIES	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>1,952.7</b>	<b>2,328.9</b>	<b>2,629.3</b>	<b>2,554.7</b>	<b>3,815.2</b>	<b>5,183.6</b>
The Bahamas	1202.2	1280.8	1218.1	1379.8	2311.0	2636.9
<b>CSME</b>	<b>750.5</b>	<b>1,048.1</b>	<b>1,411.2</b>	<b>1,174.9</b>	<b>1,504.2</b>	<b>2,546.7</b>
<b>MDCs</b>	<b>-138.6</b>	<b>-1,046.2</b>	<b>-607.7</b>	<b>-891.8</b>	<b>-836.6</b>	<b>-3.0</b>
Barbados	1,042.5	659.2	754.1	788.7	825.9	923.5
Guyana	-136.2	-282.3	-297.3	-354.1	-869.7	-885.5
Jamaica	667.5	898.0	1,045.8	1,196.8	1,414.8	1,705.4
Suriname	-361.7	-531.2	-333.4	-411.0	-496.2	-657.7
Trinidad & Tobago	-1,350.8	-1,789.9	-1,776.9	-2,112.2	-1,711.3	-1,088.6
<b>LDCs</b>	<b>889.1</b>	<b>2,094.3</b>	<b>2,018.9</b>	<b>2,066.7</b>	<b>2,340.8</b>	<b>2,549.8</b>
Belize	167.8	277.4	293.1	300.3	417.0	442.5
<b>OECS</b>	<b>721.3</b>	<b>1,816.9</b>	<b>1,725.9</b>	<b>1,766.4</b>	<b>1,923.8</b>	<b>2,107.3</b>
Antigua & Barbuda	270.7	522.7	513.0	480.4	483.2	607.1
Dominica	88.9	102.2	102.8	58.9	9.7	31.9
Grenada	58.8	267.1	264.5	291.0	302.6	276.8
Montserrat	-6.0	-3.3	-4.3	-11.6	-3.3	-4.8
St. Kitts & Nevis	76.3	280.1	257.7	266.2	345.0	352.2
Saint Lucia	177.6	532.3	479.9	563.8	659.5	702.5
St. Vincent & G'dines	55.0	115.8	112.3	117.8	127.2	141.6

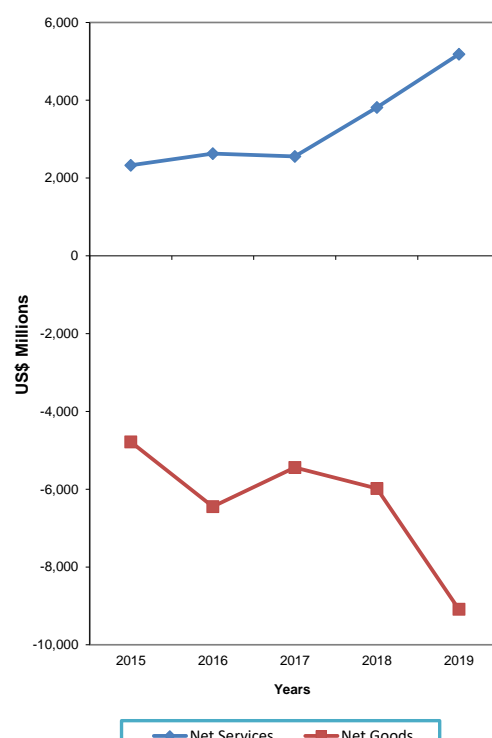
Net Services (% of Country's GDP)

	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>2.8</b>	<b>3.2</b>	<b>3.8</b>	<b>3.5</b>	<b>5.1</b>	<b>6.7</b>
The Bahamas	11.9	10.8	10.2	11.2	18.0	20.0
<b>CSME</b>	<b>1.3</b>	<b>1.7</b>	<b>2.4</b>	<b>2.0</b>	<b>2.4</b>	<b>4.0</b>
<b>MDCs</b>	<b>-0.3</b>	<b>-2.0</b>	<b>-1.2</b>	<b>-1.7</b>	<b>-1.6</b>	<b>0.0</b>
Barbados	22.4	14.0	15.6	15.8	16.1	17.4
Guyana	-3.7	-6.6	-6.7	-7.7	-18.6	-17.6
Jamaica	4.6	6.3	7.4	8.1	9.1	10.8
Suriname	-8.2	-10.3	-10.1	-11.4	-12.4	-15.6
Trinidad & Tobago	-5.3	-7.1	-7.9	-9.1	-7.2	-4.6
<b>LDCs</b>	<b>12.7</b>	<b>25.6</b>	<b>23.5</b>	<b>23.3</b>	<b>25.3</b>	<b>26.6</b>
Belize	11.5	16.1	16.4	16.2	21.8	22.3
<b>OECS</b>	<b>13.0</b>	<b>28.1</b>	<b>25.4</b>	<b>25.2</b>	<b>26.2</b>	<b>27.7</b>
Antigua & Barbuda	23.8	39.1	35.7	32.7	30.1	36.0
Dominica	17.7	18.9	17.8	11.3	1.8	5.2
Grenada	7.6	26.8	24.9	25.8	25.9	22.8
Montserrat	-9.4	-5.4	-6.9	-19.5	-5.2	-7.3
St. Kitts & Nevis	9.3	29.2	25.6	25.1	32.0	32.2
Saint Lucia	11.3	29.4	25.7	28.2	31.9	33.2
St. Vincent & G'dines	8.1	15.3	14.5	14.9	15.7	17.2

Net Services in CARICOM, MDCs, LDCs and Selected Member States: 2015-2019



CARICOM – Net Services and Net Goods: 2015-2019

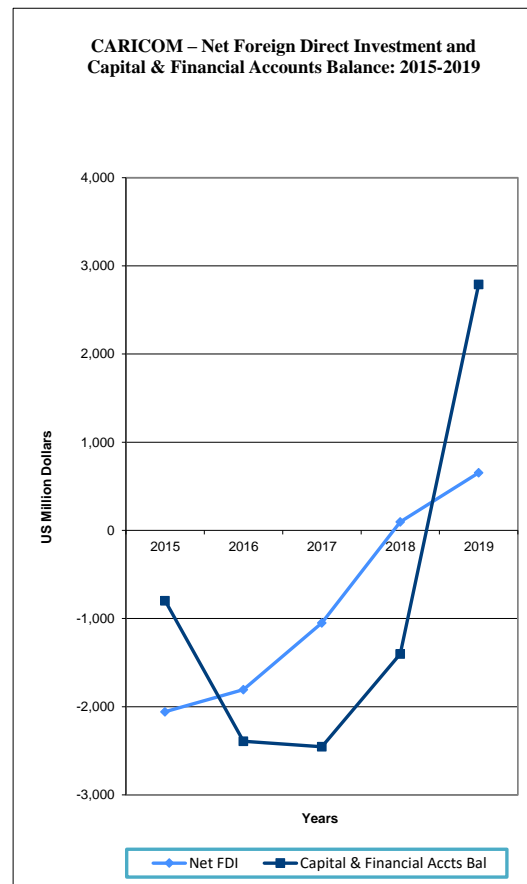
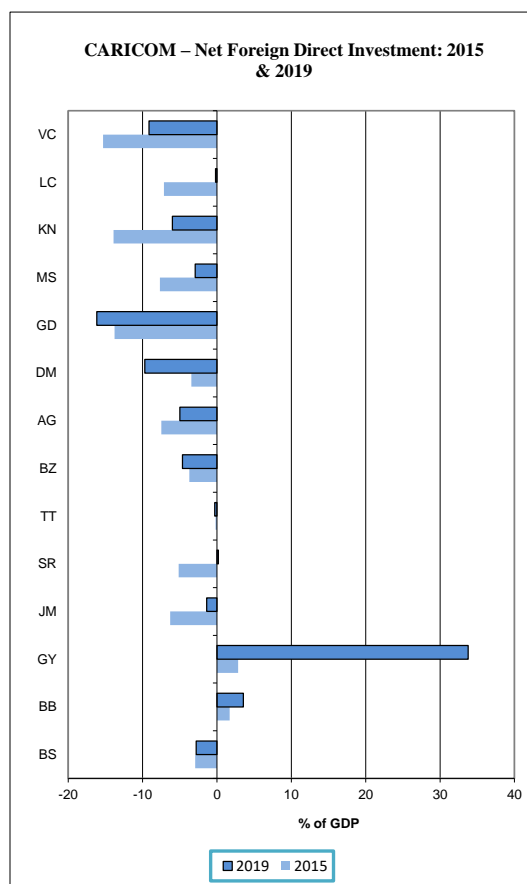


Net Foreign Direct Investment (US\$ Mn)

CARIBBEAN COUNTRIES	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>-284.0</b>	<b>-2,056.8</b>	<b>-1,806.7</b>	<b>-1,049.3</b>	<b>95.2</b>	<b>653.5</b>
The Bahamas	-666.6	-349.6	-464.9	-412.1	-562.3	-369.2
<b>CSME</b>	<b>382.6</b>	<b>-1,707.2</b>	<b>-1,341.8</b>	<b>-637.2</b>	<b>657.5</b>	<b>1,022.7</b>
<b>MDCs</b>	<b>56.4</b>	<b>-1,004.4</b>	<b>-739.3</b>	<b>-47.6</b>	<b>1,348.3</b>	<b>1,601.6</b>
Barbados	...	80.1	188.4	234.1	232.4	187.7
Guyana	246.8	121.7	32.0	212.2	1,231.8	1,695.4
Jamaica	-143.7	-890.8	-657.9	-854.5	-761.9	-219.4
Suriname	-72.9	-266.9	-300.0	-98.2	-119.2	7.8
Trinidad & Tobago	26.2	-48.5	-1.7	458.8	765.2	-69.8
<b>LDCs</b>	<b>326.2</b>	<b>-702.8</b>	<b>-602.5</b>	<b>-589.6</b>	<b>-690.8</b>	<b>-578.9</b>
Belize	-94.7	-64.1	-42.3	-24.2	-117.6	-91.8
<b>OECS</b>	<b>421.0</b>	<b>-638.7</b>	<b>-560.2</b>	<b>-565.5</b>	<b>-573.2</b>	<b>-487.1</b>
Antigua & Barbuda	65.2	-99.9	-59.4	-143.9	-193.3	-84.3
Dominica	34.6	-18.7	-41.4	-22.7	-76.5	-59.4
Grenada	42.6	-137.4	-93.2	-152.2	-163.8	-196.2
Montserrat	2.5	-4.7	-3.7	-3.4	-3.3	-1.9
St. Kitts & Nevis	109.6	-133.2	-124.4	-42.1	-35.5	-65.7
Saint Lucia	80.9	-129.0	-149.2	-58.6	-66.9	-4.2
St. Vincent & G'dines	85.6	-115.8	-88.8	-142.5	-34.0	-75.4

Net Foreign Direct Investment (% of Country's GDP)

CARIBBEAN COUNTRIES	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>-0.4</b>	<b>-2.8</b>	<b>-2.6</b>	<b>-1.4</b>	<b>0.1</b>	<b>0.8</b>
The Bahamas	-6.6	-2.9	-3.9	-3.3	-4.4	-2.8
<b>CSME</b>	<b>0.6</b>	<b>-2.8</b>	<b>-2.3</b>	<b>-1.1</b>	<b>1.1</b>	<b>1.6</b>
<b>MDCs</b>	<b>0.1</b>	<b>-1.9</b>	<b>-1.5</b>	<b>-0.1</b>	<b>2.5</b>	<b>3.0</b>
Barbados	...	1.7	3.9	4.7	4.5	3.5
Guyana	6.7	2.8	0.7	4.6	26.3	33.8
Jamaica	-1.0	-6.3	-4.7	-5.8	-4.9	-1.4
Suriname	-1.7	-5.2	-9.0	-2.7	-3.0	0.2
Trinidad & Tobago	0.1	-0.2	-0.0	2.0	3.2	-0.3
<b>LDCs</b>	<b>4.7</b>	<b>-8.6</b>	<b>-7.0</b>	<b>-6.6</b>	<b>-7.5</b>	<b>-6.0</b>
Belize	-6.5	-3.7	-2.4	-1.3	-6.1	-4.6
<b>OECS</b>	<b>7.6</b>	<b>-9.9</b>	<b>-8.3</b>	<b>-8.1</b>	<b>-7.8</b>	<b>-6.4</b>
Antigua & Barbuda	5.7	-7.5	-4.1	-9.8	-12.0	-5.0
Dominica	6.9	-3.5	-7.2	-4.4	-13.8	-9.7
Grenada	5.5	-13.8	-8.8	-13.5	-14.0	-16.2
Montserrat	3.9	-7.7	-6.0	-5.8	-5.3	-2.9
St. Kitts & Nevis	13.4	-13.9	-12.3	-4.0	-3.3	-6.0
Saint Lucia	5.1	-7.1	-8.0	-2.9	-3.2	-0.2
St. Vincent & G'dines	12.7	-15.3	-11.5	-18.0	-4.2	-9.1

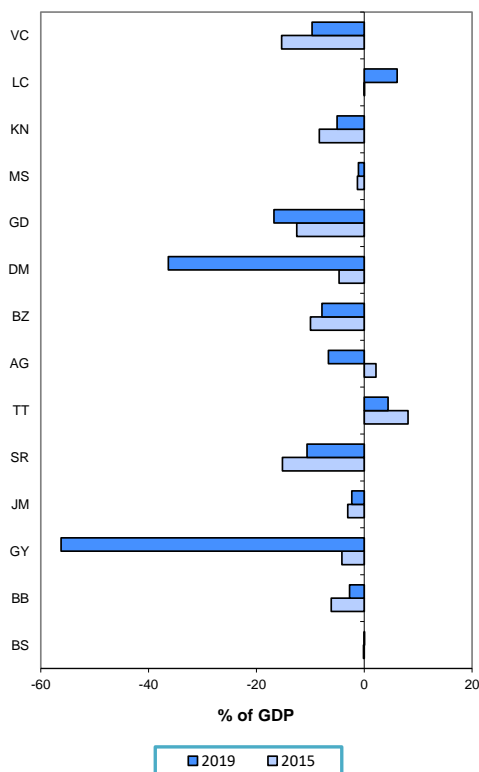


Current Account Balance (US\$ Mn)

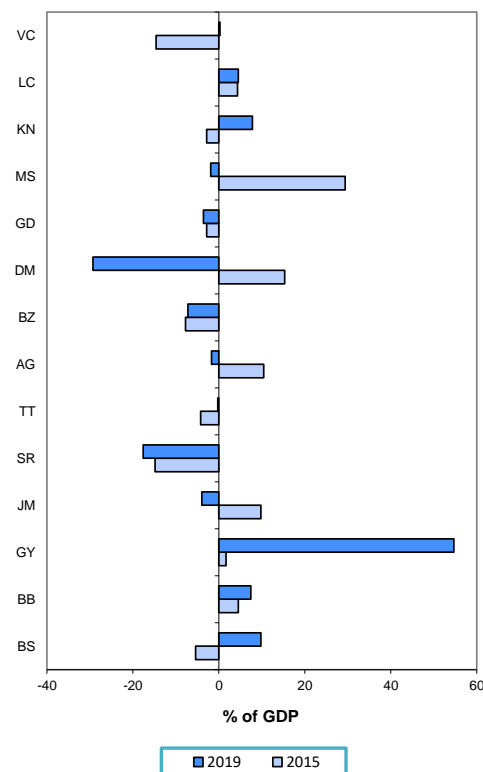
Current Account Balance (% of Country's GDP)

CARIBBEAN COUNTRIES	2011	2015	2016	2017	2018	2019	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>234.1</b>	<b>-1724.9</b>	<b>-2927.2</b>	<b>-1670.2</b>	<b>-2399.7</b>	<b>-2897.1</b>	<b>0.3</b>	<b>-2.3</b>	<b>-4.2</b>	<b>-2.3</b>	<b>-3.2</b>	<b>-3.8</b>
The Bahamas	-1114.0	-1610.3	-1059.4	-1574.7	-1115.1	525.6	-0.1	-0.1	-0.1	-0.1	-0.1	0.0
<b>CSME</b>	<b>1348.0</b>	<b>-114.6</b>	<b>-1867.8</b>	<b>-95.5</b>	<b>-1284.6</b>	<b>-3422.7</b>	<b>2.3</b>	<b>-0.2</b>	<b>-3.2</b>	<b>-0.2</b>	<b>-2.1</b>	<b>-5.4</b>
<b>MDCs</b>	<b>2303.3</b>	<b>373.9</b>	<b>-1163.2</b>	<b>601.1</b>	<b>-390.4</b>	<b>-2723.6</b>	<b>4.4</b>	<b>0.7</b>	<b>-2.4</b>	<b>1.2</b>	<b>-0.7</b>	<b>-5.0</b>
Barbados	-550.4	-289.2	-207.4	-190.3	-201.5	-143.3	-11.8	-6.1	-4.3	-3.8	-3.9	-2.7
Guyana	-372.2	-177.4	27.6	-290.5	-1438.8	-2823.7	-10.0	-4.2	0.6	-6.3	-30.8	-56.2
Jamaica	-1913.8	-430.1	-43.5	-396.4	-243.9	-364.2	-13.2	-3.0	-0.3	-2.7	-1.6	-2.3
Suriname	431.3	-786.4	-160.5	69.2	-118.7	-448.3	9.8	-15.2	-4.8	1.9	-3.0	-10.6
Trinidad & Tobago	4708.4	2057.0	-779.5	1409.1	1612.6	1056.0	18.5	8.1	-3.5	6.1	6.8	4.4
<b>LDCs</b>	<b>-955.2</b>	<b>-488.5</b>	<b>-704.6</b>	<b>-696.6</b>	<b>-894.3</b>	<b>-699.2</b>	<b>-13.6</b>	<b>-6.0</b>	<b>-8.2</b>	<b>-7.8</b>	<b>-9.7</b>	<b>-7.3</b>
Belize	-16.6	-171.7	-151.6	-143.9	-126.6	-155.2	-1.1	-10.0	-8.5	-7.7	-6.6	-7.8
<b>OECS</b>	<b>-938.6</b>	<b>-316.8</b>	<b>-553.0</b>	<b>-552.7</b>	<b>-767.7</b>	<b>-544.0</b>	<b>-16.9</b>	<b>-4.9</b>	<b>-8.1</b>	<b>-7.9</b>	<b>-10.5</b>	<b>-7.1</b>
Antigua & Barbuda	-117.4	29.3	-34.9	-115.0	-233.4	-112.0	-10.3	2.2	-2.4	-7.8	-14.5	-6.6
Dominica	-70.6	-25.2	-44.2	-46.2	-239.1	-222.2	-14.1	-4.7	-7.7	-8.9	-43.1	-36.3
Grenada	-207.0	-124.7	-117.3	-162.5	-181.4	-203.0	-26.6	-12.5	-11.0	-14.4	-15.5	-16.7
Montserrat	-10.1	-0.8	-7.6	-6.1	-2.1	-0.7	-15.8	-1.3	-12.1	-10.1	-3.4	-1.1
St. Kitts & Nevis	-91.9	-79.9	-123.6	-111.7	-58.0	-55.3	-11.2	-8.3	-12.3	-10.5	-5.4	-5.0
Saint Lucia	-242.8	0.2	-121.6	-19.3	44.8	129.2	-15.4	0.0	-6.5	-1.0	2.2	6.1
St. Vincent & G'dines	-198.9	-115.8	-103.7	-91.9	-98.5	-79.9	-29.4	-15.3	-13.4	-11.6	-12.1	-9.7

Current Account Balance of CARICOM Member States: 2015 &amp; 2019



Capital &amp; Financial Accounts Balance of CARICOM Member States: 2015 &amp; 2019



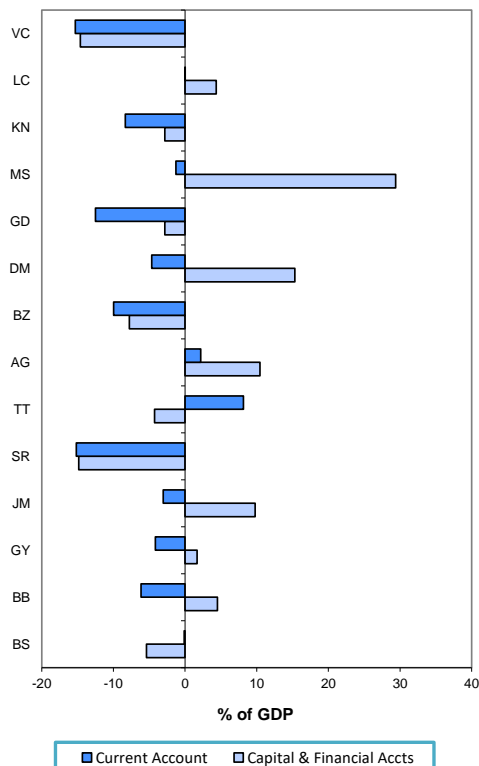
Capital and Financial Accounts Balance (US\$ Mn)

CARIBBEAN COUNTRIES	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>2031.5</b>	<b>-797.5</b>	<b>-2391.1</b>	<b>-2454.4</b>	<b>-1402.4</b>	<b>2789.9</b>
The Bahamas	-849.8	-640.7	-418.0	-1057.6	-874.5	1289.8
<b>CSME</b>	<b>2881.3</b>	<b>-156.8</b>	<b>-1973.1</b>	<b>-1396.8</b>	<b>-527.9</b>	<b>1500.1</b>
<b>MDCs</b>	<b>1763.5</b>	<b>-176.8</b>	<b>-1955.1</b>	<b>-1906.2</b>	<b>-357.4</b>	<b>1712.1</b>
Barbados	538.5	213.0	39.3	42.0	469.3	393.7
Guyana	373.2	71.4	-13.2	228.0	1298.6	2744.6
Jamaica	-1153.5	1384.1	335.7	-1440.1	-1356.3	-622.4
Suriname	119.9	-768.5	-463.1	-90.9	-151.3	-742.8
Trinidad & Tobago	1885.5	-1076.7	-1853.8	-645.2	-617.7	-61.0
<b>LDCs</b>	<b>1117.8</b>	<b>20.0</b>	<b>-18.1</b>	<b>509.3</b>	<b>-170.6</b>	<b>-212.0</b>
Belize	23.7	-133.8	-80.8	-99.7	-94.0	-142.8
<b>OECS</b>	<b>1094.1</b>	<b>153.8</b>	<b>62.7</b>	<b>609.0</b>	<b>-76.6</b>	<b>-69.2</b>
Antigua & Barbuda	151.7	139.9	-28.8	-36.3	-128.0	-28.7
Dominica	108.7	82.9	245.0	659.1	27.7	-178.9
Grenada	208.8	-28.2	26.2	-14.0	-31.3	-43.6
Montserrat	16.5	18.0	-1.1	-1.7	8.3	-1.2
St. Kitts & Nevis	186.9	-27.1	-51.7	-17.3	14.8	85.4
Saint Lucia	244.1	78.7	-66.7	10.3	61.4	95.5
St. Vincent & G'dines	177.4	-110.3	-60.4	8.9	-29.5	2.3

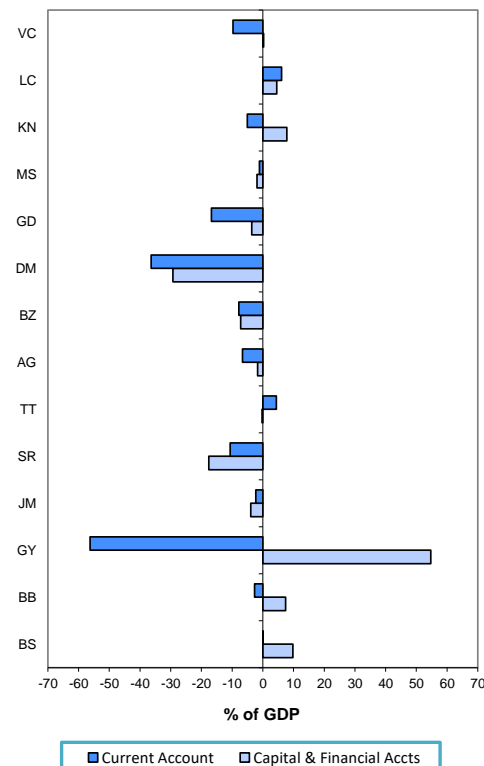
Capital &amp; Financial Accounts Bal (% of Country's GDP)

CARIBBEAN COUNTRIES	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>2.9</b>	<b>-1.1</b>	<b>-3.4</b>	<b>-3.4</b>	<b>-1.9</b>	<b>3.6</b>
The Bahamas	-8.4	-5.4	-3.5	-8.6	-6.8	9.8
<b>CSME</b>	<b>4.8</b>	<b>-0.3</b>	<b>-3.4</b>	<b>-2.3</b>	<b>-0.8</b>	<b>2.4</b>
<b>MDCs</b>	<b>3.3</b>	<b>-0.3</b>	<b>-4.0</b>	<b>-3.7</b>	<b>-0.7</b>	<b>3.2</b>
Barbados	11.6	4.5	0.8	0.8	9.2	7.4
Guyana	10.1	1.7	-0.3	4.9	27.8	54.7
Jamaica	-8.0	9.8	2.4	-9.8	-8.7	-4.0
Suriname	2.7	-14.8	-14.0	-2.5	-3.8	-17.6
Trinidad & Tobago	7.4	-4.3	-8.3	-2.8	-2.6	-0.3
<b>LDCs</b>	<b>15.9</b>	<b>0.2</b>	<b>-0.2</b>	<b>5.7</b>	<b>-1.8</b>	<b>-2.2</b>
Belize	1.6	-7.8	-4.5	-5.4	-4.9	-7.2
<b>OECS</b>	<b>19.7</b>	<b>2.4</b>	<b>0.9</b>	<b>8.7</b>	<b>-1.0</b>	<b>-0.9</b>
Antigua & Barbuda	13.3	10.5	-2.0	-2.5	-8.0	-1.7
Dominica	21.7	15.3	42.5	126.6	5.0	-29.3
Grenada	26.8	-2.8	2.5	-1.2	-2.7	-3.6
Montserrat	26.0	29.4	-1.7	-2.9	13.3	-1.9
St. Kitts & Nevis	22.8	-2.8	-5.1	-1.6	1.4	7.8
Saint Lucia	15.5	4.3	-3.6	0.5	3.0	4.5
St. Vincent & G'dines	26.2	-14.6	-7.8	1.1	-3.6	0.3

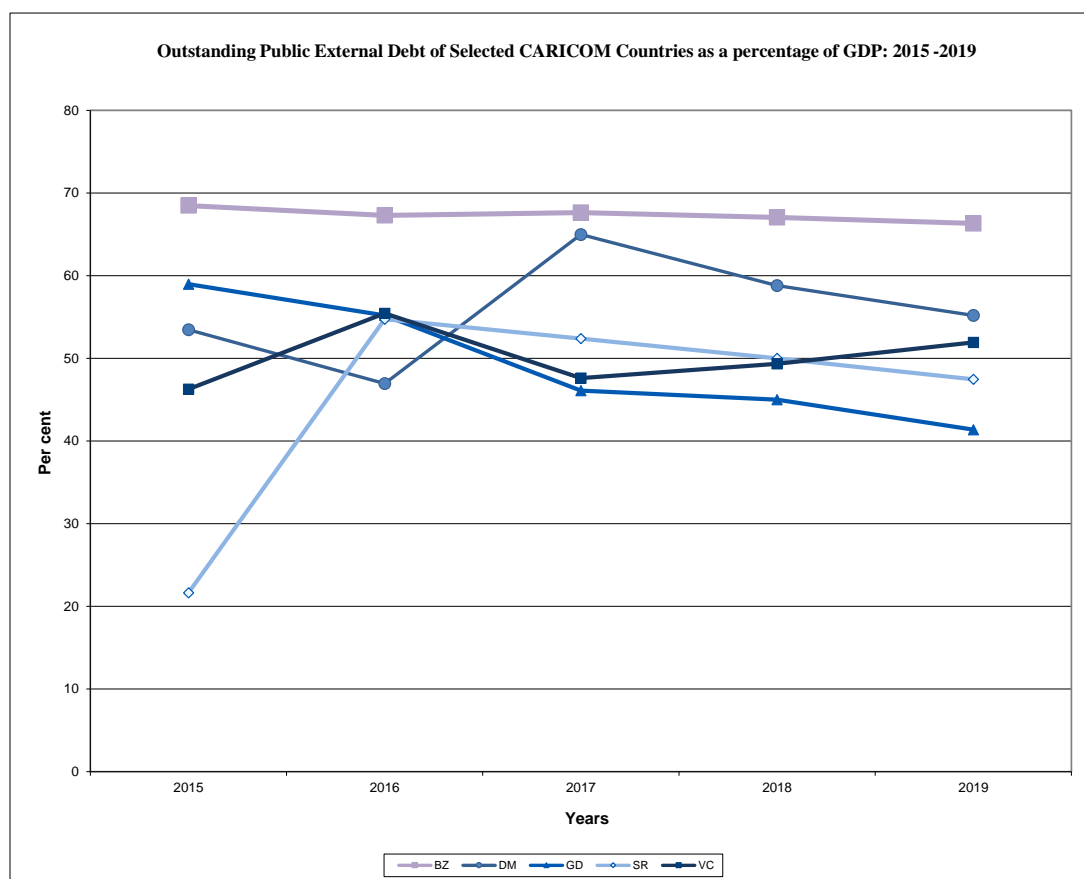
Current Account and Capital &amp; Financial Accounts Balances of CARICOM Member States: 2015



Current Account and Capital &amp; Financial Accounts Balances of CARICOM Member States: 2019

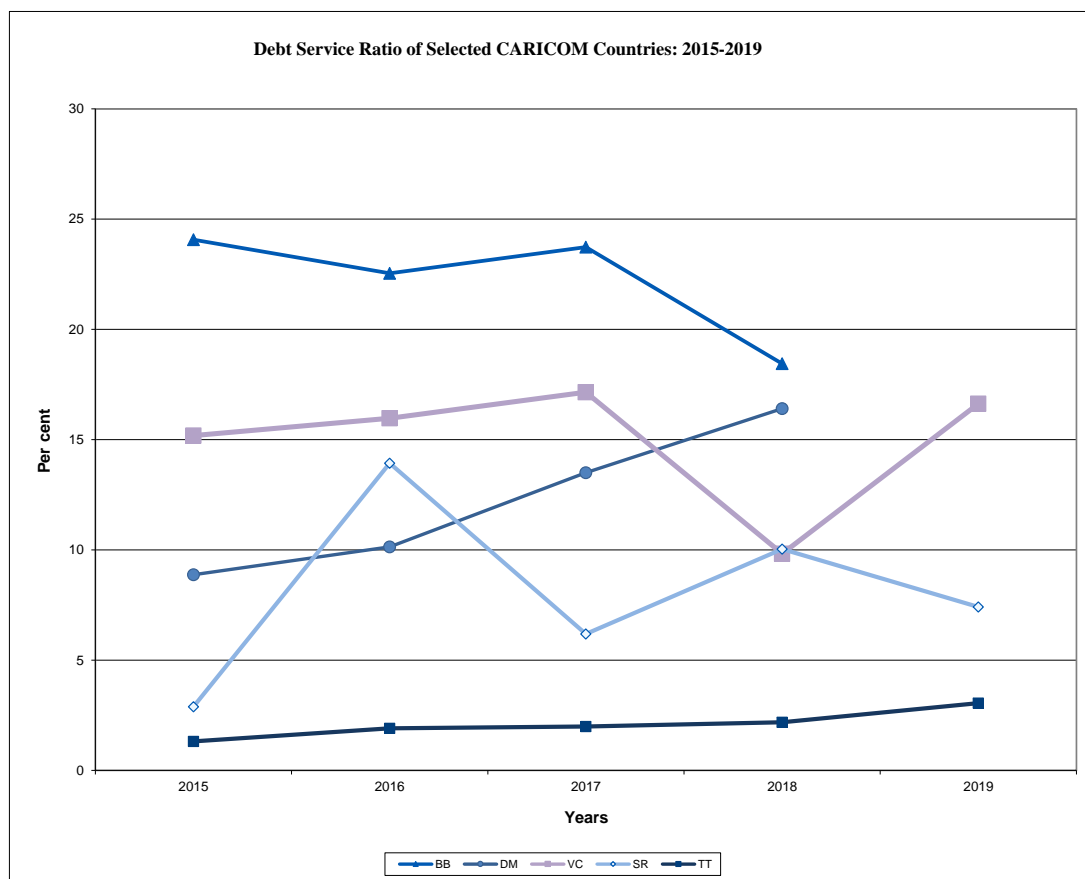


CARIBBEAN COUNTRIES	External Public Debt Outstanding (US\$ Mn)						External Public Debt Outstanding (% of Country's GDP)					
	2011	2015	2016	2017	2018	2019	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>17,773.6</b>	<b>21,935.0</b>	<b>23,700.8</b>	<b>25,011.2</b>	<b>25,460.2</b>	<b>25,145.8</b>						
The Bahamas	1,044.9	2,175.8	2,373.0	3,233.9	3,171.8	3,123.1	13.2	18.3	19.8	26.2	24.7	23.7
<b>CSME</b>	<b>16,728.7</b>	<b>19,759.3</b>	<b>21,327.9</b>	<b>21,777.3</b>	<b>22,288.4</b>	<b>22,022.8</b>						
<b>MDCs</b>	<b>13,432.0</b>	<b>16,106.4</b>	<b>17,565.4</b>	<b>18,028.5</b>	<b>18,487.9</b>	<b>18,161.3</b>						
Barbados	1,385.2	1,542.7	1,494.6	1,412.9	1,599.5	1,545.3	29.9	32.7	30.9	29.6	29.0	...
Guyana	1,205.6	1,143.1	1,162.4	1,240.6	1,322.1	1,305.5	46.8	42.7	38.8	38.2	35.2	25.2
Jamaica	8,626.1	10,314.0	10,244.0	10,102.8	9,936.6	9,253.4	60.2	75.9	...	...	...	...
Suriname	462.9	876.1	1,425.4	1,682.7	1,715.9	1,987.1	10.7	21.6	54.7	52.4	50.0	47.5
Trinidad & Tobago	1,752.2	2,230.6	3,239.0	3,589.5	3,913.9	4,070.1	6.9	8.9	14.4	16.0	16.5	17.5
<b>LDCs</b>	<b>3,296.7</b>	<b>3,652.8</b>	<b>3,762.4</b>	<b>3,748.8</b>	<b>3,800.5</b>	<b>3,861.5</b>						
Belize	1,022.2	1,179.0	1,204.1	1,256.9	1,284.5	1,315.0	68.8	68.5	67.3	67.6	67.0	66.3
<b>OECS</b>	<b>2,274.5</b>	<b>2,473.8</b>	<b>2,558.3</b>	<b>2,491.9</b>	<b>2,516.0</b>	<b>2,546.5</b>						
Antigua & Barbuda	440.7	524.2	547.6	563.1	583.9	581.9	38.6	42.1	38.8	38.4	36.3	34.5
Dominica	238.2	289.2	270.2	272.9	255.8	254.9	47.5	53.5	47.0	65.0	58.8	55.2
Grenada	551.1	588.0	586.0	519.0	525.1	502.1	70.8	59.0	55.2	46.1	45.0	41.4
Montserrat	2.9	3.3	3.2	3.9	3.7	3.6	4.6	7.4	6.8	8.1	7.4	8.4
St. Kitts & Nevis	341.9	216.6	195.2	156.3	148.2	140.9	51.7	23.0	20.2	16.1	14.3	12.7
Saint Lucia	416.5	511.2	529.2	604.9	599.1	625.8	59.9	65.8	65.5	64.8	64.3	64.9
St. Vincent & G'dines	283.3	341.3	426.9	371.7	400.2	437.3	41.8	46.3	55.5	47.6	49.3	51.9





CARIBBEAN COUNTRIES	Debt Service Payment (US\$ Mn)						Debt Service Ratio (%)					
	2011	2015	2016	2017	2018	2019	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>												
The Bahamas	14.9	30.6	49.3	515.5	141.7	86.8	2.0	4.2	4.7	17.3	7.2	5.2
<b>CSME</b>												
<b>MDCs</b>												
Barbados	215.7	470.1	469.2	498.1	316.4	...	10.5	24.1	22.5	23.7	18.4	...
Guyana	40.0	98.4	53.7	60.8	77.7	78.1	2.8	7.6	3.4	3.8	5.0	4.4
Jamaica	1,162.3	1,251.0	...	...	...	...	17.7	0.2	...	...	...	...
Suriname	29.3	53.7	226.4	135.9	231.0	175.9	0.9	2.9	13.9	6.2	10.0	7.4
Trinidad & Tobago	179.1	169.2	180.3	211.6	252.2	291.8	1.0	1.3	1.9	2.0	2.2	3.1
<b>LDCs</b>												
Belize	85.0	126.7	83.2	85.9	85.8	90.8	9.1	12.2	8.6	8.5	7.9	8.0
<b>OECS</b>												
Antigua & Barbuda	16.6	57.6	52.4	59.5	44.9	91.3	3.1	5.7	5.0	6.0	3.9	7.5
Dominica	17.1	22.7	26.1	28.8	26.7	28.2	8.8	8.9	10.1	13.5	16.4	...
Grenada	23.5	51.6	52.5	55.3	50.6	49.5	12.0	10.1	10.0	9.6	8.1	7.9
Montserrat	0.3	0.2	0.3	0.3	0.3	0.2	1.9	1.3	1.4	1.3	1.2	1.2
St. Kitts & Nevis	37.3	74.2	26.7	15.9	14.7	14.4	15.4	22.8	8.2	5.1	3.1	3.7
Saint Lucia	...	47.4	92.6	246.1	260.6	241.3	12.4	4.8	33.1	55.7	51.7	56.9
St. Vincent & G'dines	31.9	29.0	29.6	30.8	31.1	37.4	17.6	15.2	16.0	17.2	9.8	16.6



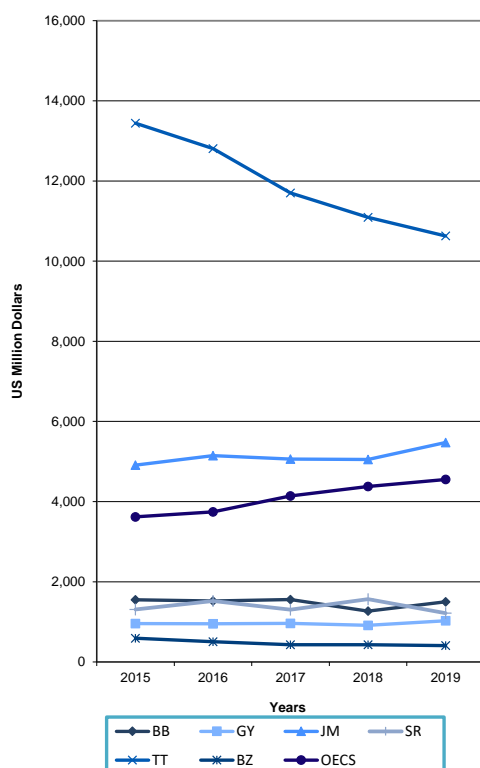
Gross International Reserves (US\$ Mn)

CARIBBEAN COUNTRIES	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>						
The Bahamas	...	...	...	...	...	...
<b>CSME</b>						
<b>MDCs</b>						
Barbados	1424.9	1550.0	1520.2	1557.4	1267.9	1502.8
Guyana	1058.8	955.7	952.1	964.5	913.7	1027.1
Jamaica	3678.4	4910.5	5146.2	5061.9	5049.9	5474.5
Suriname	1532.8	1309.9	1520.1	1302.1	1566.4	1217.2
Trinidad & Tobago	12473.7	13441.8	12809.6	11701.4	11095.3	10627.8
<b>LDCs</b>						
Belize	380.8	591.8	502.2	430.0	430.9	407.7
<b>OECS</b>	<b>2355.2</b>	<b>3620.8</b>	<b>3743.1</b>	<b>4141.0</b>	<b>4377.0</b>	<b>4552.0</b>
Antigua & Barbuda	...	...	...	...	...	...
Dominica	...	...	...	...	...	...
Grenada	...	...	...	...	...	...
Montserrat	...	...	...	...	...	...
St. Kitts & Nevis	...	...	...	...	...	...
Saint Lucia	...	...	...	...	...	...
St. Vincent & G'dines	...	...	...	...	...	...

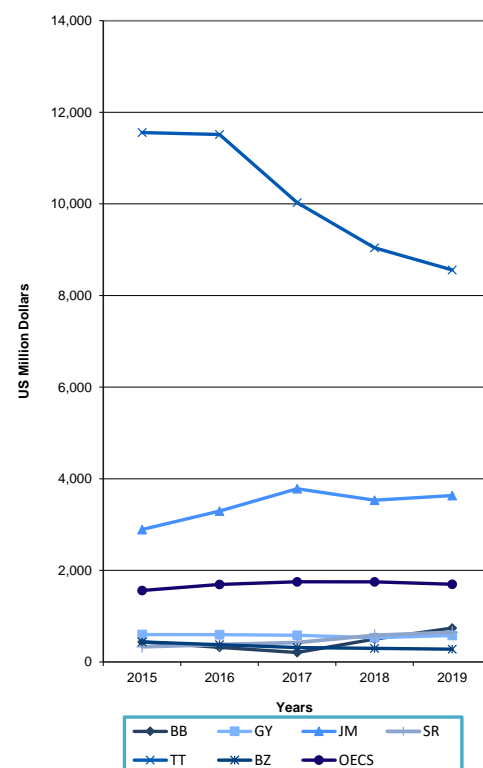
Gross Official Reserves (US\$ Mn)

CARIBBEAN COUNTRIES	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>						
The Bahamas	884.8	811.9	904.0	1417.4	1196.3	1758.1
<b>CSME</b>						
<b>MDCs</b>						
Barbados	587.0	439.0	319.9	205.7	499.6	739.2
Guyana	798.1	598.5	596.7	584.0	528.4	575.9
Jamaica	2820.4	2890.5	3291.5	3781.2	3532.0	3631.1
Suriname	816.9	330.2	381.1	424.4	580.7	647.5
Trinidad & Tobago	10949.8	11557.3	11515.1	10028.5	9043.3	8558.5
<b>LDCs</b>						
Belize	243.5	437.1	376.4	312.0	295.3	278.6
<b>OECS</b>	<b>1007.6</b>	<b>1559.8</b>	<b>1691.0</b>	<b>1750.3</b>	<b>1746.9</b>	<b>1697.6</b>
Antigua & Barbuda	...	...	...	...	...	...
Dominica	...	...	...	...	...	...
Grenada	...	...	...	...	...	...
Montserrat	...	...	...	...	...	...
St. Kitts & Nevis	...	...	...	...	...	...
Saint Lucia	...	...	...	...	...	...
St. Vincent & G'dines	...	...	...	...	...	...

Gross International Reserves of Selected CARICOM Countries: 2015-2019



Gross Official Reserves of Selected CARICOM Countries: 2015-2019



## Notes about the data

### *Exports and Imports of Goods and Services*

Data in this section were extracted from the Balance of Payments (BOP) of each Member State. For the period 2015-2019, all countries, except Barbados and Guyana, have reported their BOP statistics according to the International Monetary Fund's (IMF) Sixth Edition of the Balance of Payments Manual (BPM6); the exceptions continue to use the BPM5, the previous version of the manual, or earlier. 2011 data for The Bahamas, Belize, Jamaica and Suriname, were compiled according to the BPM6 while the remaining countries would have used the previous manual, BPM5.

It should be noted that merchandise trade data are originally captured by the Customs Department in each Member State before being processed by the NSO. These statistics may differ from those in the Balance of Payments due to differences in valuation, classification, coverage and the timing of recording. The data in this Section will not correspond with those presented in the *Selected Economic Indicators* summary table at the front of this report since the data provided in that table were derived from the original Customs data that were processed by the NSO.

### *Net Foreign Direct Investment*

Countries using the BPM6 framework have presented foreign direct investment as the net acquisition of financial assets and the net incurrence of liabilities. In this report, net foreign direct investment is the difference between the net acquisition of financial assets and the net incurrence of liabilities. Inflows of FDI in the reporting economy, are usually recorded as net incurrence of liabilities. On the other hand, outflows of FDI from the reporting economy to another

country are reported as net acquisition of assets. In the case of most of the CARICOM countries, inflows/net incurrence of liabilities have been greater than outflows/net acquisition of assets, hence negative net FDI for the countries using the latest version of the Balance of Payments manual, BPM6.

### *External Debt and Debt Service*

The External Debt and Debt Service data in this report refer to Public External Debt only and does not include private debt.

The ratio of *External Debt Outstanding to GDP* and the *Debt Service Ratio* are presented as reported by the relevant debt authority in the respective Member State. These may differ from similar ratios calculated by the reader based on the data in this report, which might have been revised.

### *Gross International Reserves*

The Eastern Caribbean Central Bank (ECCB) is the monetary authority for the Eastern Caribbean Currency Union (ECCU) which comprises the countries of the Organisation of Eastern Caribbean States (OECS) including Anguilla. Gross International Reserves of the member governments of the ECCU are pooled into one reserve at the ECCB, and as a result, it is not possible to calculate the gross reserves of any one country of the OECS. Rather, the reserves are given for the entire ECCU. It should be noted, however, that the foreign assets of commercial banks in Anguilla, which is not a Member State of CARICOM, have been excluded from the gross reserves reported in this section.

Gross Official Reserves have also been presented where these data were available. The official reserves do not include the foreign assets of the commercial banks.

Barbados and Jamaica have begun reporting financial statistics according to the IMF's Monetary and Financial Statistics Manual and Compilation Guide; hence the data presented for Gross International Reserves for these two countries represent Depository Corporations total claims on non-residents (foreign assets).

In the case of Suriname, Gross International Reserves refers to the gross foreign assets of the Central Bank of Suriname and other depository corporations, while Gross Official Reserves refers to the Central Bank's reserve assets.

## Concepts and Definitions

### *Exports and Imports of Goods and Services*

The value of exports and imports covers international movements of goods and non-factor services across customs borders. Exports are valued at free on board (f.o.b) and imports at cost, insurance, freight (c.i.f). Exports and imports of goods and services include all transactions involving a change of ownership of goods and services between residents of a country and the rest of the world, including merchandise goods and services.

### *Trade Balance*

The trade balance is the difference between exports and imports of goods and non-factor services.

### *Foreign Direct Investment*

Foreign direct investment refers to investment in which the investor has some kind of permanent interest in an enterprise located in a foreign country and exercises some control over its management. The non-resident

investor holds or controls 10% or more of the voting stock.

### ***Current Account Balance***

The Current Account balance is the sum of net exports of goods and non-factor services (exports less imports), net factor service income, and net transfer payments. Official grants are included in this balance.

### ***Capital and Financial Account Balance***

The Capital and Financial Account balance comprises net capital transfers and acquisition/disposal of non-produced, non-financial assets, net direct investment (see Notes about the Data), net portfolio investment, other net investment, including Public Sector Capital, and net reserve assets.

### ***External Debt Outstanding***

Total external debt outstanding includes all external obligation of both public and private debtors with maturity of more than one year. It comprises both public and publicly and privately guaranteed debt. This is therefore the total debt owed to non-residents of a country by a national government, public agency and other autonomous bodies as well as private guaranteed debt. This value divided by the GDP gives a picture of the total debt obligations relative to the productive capacity of a country. The higher this ratio is the greater the burden on future generations relative to the liquidation of this debt.

### ***Debt Service Payments***

Debt service payments are the sum of repayments of principal (amortisation) and interest actually made by a borrowing country in a specific year. The debt service ratio gives the total

debt service payments to exports of goods and services, and reflects the percentage of foreign exchange earnings from exports that must be used to service the debt obligation each year.

### ***Gross International Reserves***

Gross international reserves is the sum of all the gross foreign assets of the Central Bank and commercial banks of a country. These include monetary gold holdings, IMF Reserve Tranche Position, SDR's holdings and foreign currency balances.

### **Sources of Data**

The data on imports and exports of goods and services, Foreign Direct Investment, and the Current Account and Capital Account balances, were extracted from the Balance of Payments tables of Member States which were produced by the respective Central Banks and the ECCB in the case of the OECS countries. External Public Debt data were supplied either by the Central Banks or the Ministries of Finance of the Member States while International Reserves were obtained from the websites of the Central Banks. (See Appendix for a complete listing of sources.)

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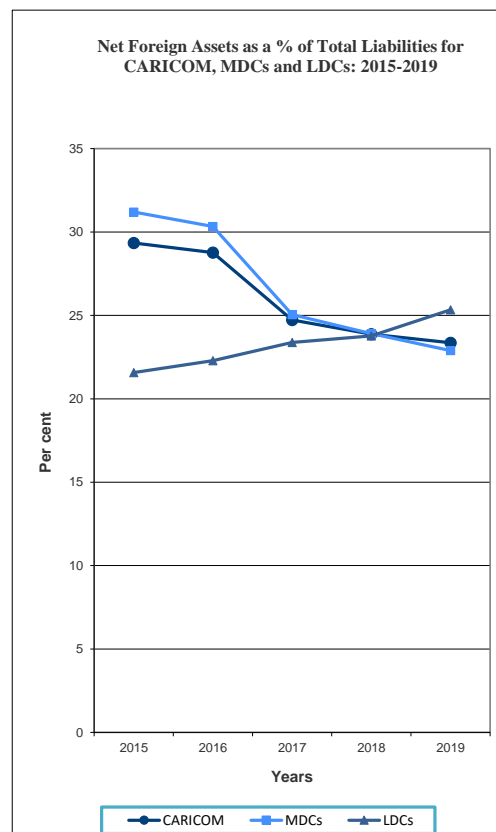
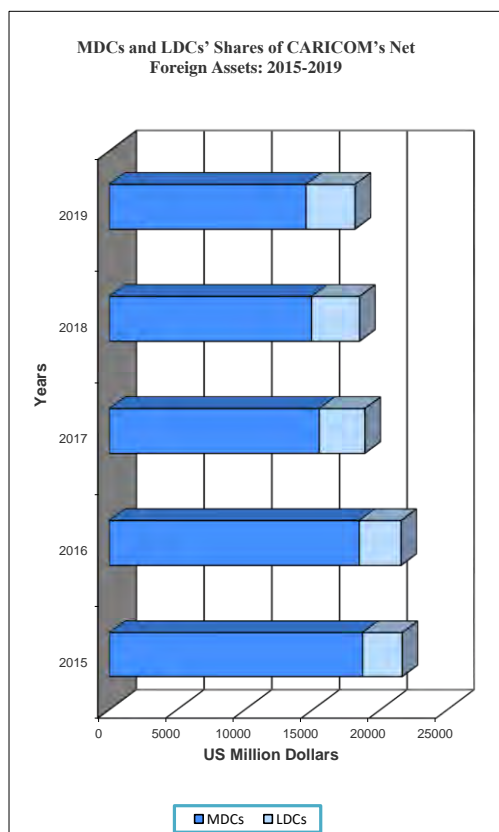


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## Financial Sector

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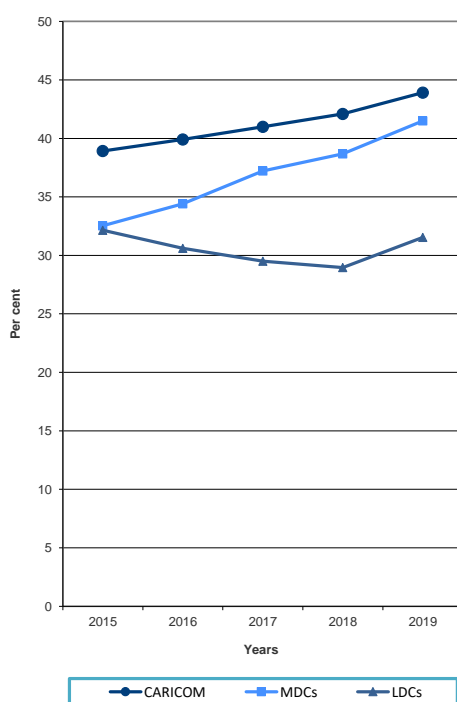
CARIBBEAN COUNTRIES	Net Foreign Assets (US\$ Mn.)						Net Foreign Assets (% of Total Liabilities)					
	2011	2015	2016	2017	2018	2019	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>18636.4</b>	<b>21987.1</b>	<b>22272.6</b>	<b>20073.4</b>	<b>19590.4</b>	<b>19979.2</b>	<b>24.4</b>	<b>25.8</b>	<b>25.6</b>	<b>22.6</b>	<b>21.9</b>	<b>22.0</b>
The Bahamas	288.4	360.1	730.5	1218.0	1127.5	1850.7	2.7	3.2	6.3	10.1	9.6	14.3
<b>CSME</b>	<b>18348.0</b>	<b>21627.0</b>	<b>21542.1</b>	<b>18855.4</b>	<b>18462.9</b>	<b>18128.5</b>	<b>28.2</b>	<b>29.3</b>	<b>28.8</b>	<b>24.7</b>	<b>23.9</b>	<b>23.4</b>
<b>MDCs</b>	<b>17218.3</b>	<b>18686.0</b>	<b>18439.6</b>	<b>15486.4</b>	<b>14921.2</b>	<b>14518.6</b>	<b>32.7</b>	<b>31.2</b>	<b>30.3</b>	<b>25.1</b>	<b>23.9</b>	<b>22.9</b>
Barbados	1269.7	1023.9	938.7	876.7	669.4	839.7	20.5	13.5	11.6	10.7	9.2	11.0
Guyana	910.7	863.6	864.7	834.1	790.3	880.2	32.5	28.3	26.2	25.5	23.2	23.9
Jamaica	2432.5	3648.3	3718.4	2301.5	2372.5	2778.3	21.3	29.5	28.0	14.3	13.9	15.3
Suriname	1344.9	886.7	1035.3	850.0	1129.1	786.2	...	...	...	...	...	...
Trinidad & Tobago	11260.5	12263.5	11882.5	10624.1	9959.9	9234.2	40.0	36.0	36.3	34.4	33.3	30.2
<b>LDCs</b>	<b>1129.7</b>	<b>2940.9</b>	<b>3102.5</b>	<b>3369.0</b>	<b>3541.7</b>	<b>3609.9</b>	<b>9.7</b>	<b>21.6</b>	<b>22.3</b>	<b>23.4</b>	<b>23.8</b>	<b>25.3</b>
Belize	376.7	575.0	493.2	429.7	428.2	404.8	22.9	26.1	22.3	20.1	19.5	17.7
<b>OECS</b>	<b>753.0</b>	<b>2365.9</b>	<b>2609.2</b>	<b>2939.3</b>	<b>3113.5</b>	<b>3205.1</b>	<b>7.5</b>	<b>20.7</b>	<b>22.3</b>	<b>24.0</b>	<b>24.5</b>	<b>26.8</b>
Antigua & Barbuda	127.0	508.8	453.8	583.8	664.1	651.6	1.3	4.5	3.9	4.8	5.2	5.4
Dominica	170.0	275.4	397.8	523.0	437.8	325.5	1.7	2.4	3.4	4.3	3.4	2.7
Grenada	62.6	310.3	361.2	390.2	487.0	518.6	0.6	2.7	3.1	3.2	3.8	4.3
Montserrat	85.9	118.7	114.9	109.6	114.7	113.8	0.9	1.0	1.0	0.9	0.9	1.0
St. Kitts & Nevis	342.6	893.9	917.7	887.5	879.4	937.4	3.4	7.8	7.8	7.2	6.9	7.8
Saint Lucia	-181.2	59.9	120.2	220.1	308.6	352.1	-1.8	0.5	1.0	1.8	2.4	2.9
St. Vincent & G'dines	146.0	199.0	243.7	225.1	221.9	306.1	1.5	1.7	2.1	1.8	1.7	2.6



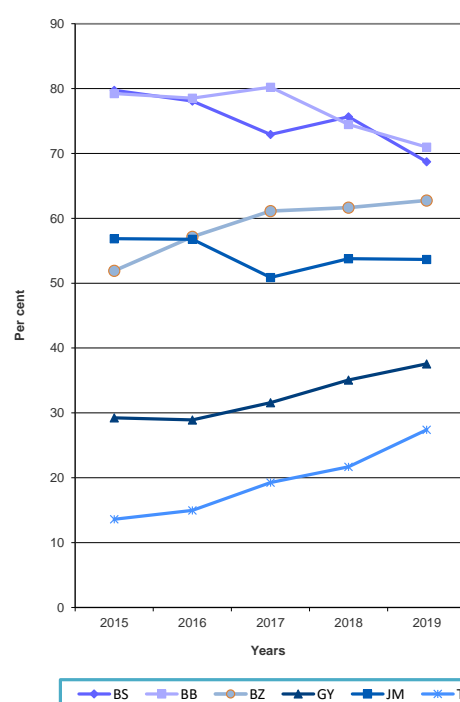


CARIBBEAN COUNTRIES	Net Domestic Credit (US\$ Mn.)						Net Domestic Credit (% of Total Liabilities)					
	2011	2015	2016	2017	2018	2019	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>28698.9</b>	<b>34517.5</b>	<b>34789.6</b>	<b>36421.5</b>	<b>37059.6</b>	<b>40067.7</b>	<b>38.9</b>	<b>38.9</b>	<b>39.9</b>	<b>41.0</b>	<b>42.1</b>	<b>43.9</b>
The Bahamas	8515.6	8926.2	9097.0	8808.7	8866.3	8898.8	79.5	79.7	78.1	72.9	75.7	68.7
<b>CSME</b>	<b>20183.3</b>	<b>25591.3</b>	<b>25692.6</b>	<b>27612.8</b>	<b>28193.3</b>	<b>31168.9</b>	<b>31.7</b>	<b>32.5</b>	<b>33.7</b>	<b>35.7</b>	<b>36.7</b>	<b>39.6</b>
<b>MDCs</b>	<b>14936.5</b>	<b>21208.7</b>	<b>21433.1</b>	<b>23361.0</b>	<b>23879.3</b>	<b>26674.2</b>	<b>28.5</b>	<b>32.5</b>	<b>34.4</b>	<b>37.2</b>	<b>38.7</b>	<b>41.5</b>
Barbados	3420.8	5997.6	6347.9	6581.8	5434.0	5421.5	55.4	79.2	78.5	80.2	74.5	71.0
Guyana	460.4	892.5	955.8	1033.4	1192.7	1381.3	16.4	29.2	28.9	31.6	35.1	37.6
Jamaica	7170.4	7040.2	7548.9	8191.2	9208.1	9719.7	62.9	56.9	56.8	50.9	53.8	53.6
Suriname	1102.3	2647.1	1686.5	1611.1	1562.6	1777.9	...	...	...	...	...	...
Trinidad & Tobago	2782.6	4631.2	4893.9	5943.6	6481.9	8373.9	9.9	13.6	15.0	19.3	21.7	27.4
<b>LDCs</b>	<b>5246.8</b>	<b>4382.6</b>	<b>4259.5</b>	<b>4251.8</b>	<b>4314.0</b>	<b>4494.8</b>	<b>44.8</b>	<b>32.1</b>	<b>30.6</b>	<b>29.5</b>	<b>29.0</b>	<b>31.5</b>
Belize	957.7	1143.1	1266.9	1307.6	1351.4	1434.6	58.2	51.9	57.2	61.1	61.7	62.8
<b>OECS</b>	<b>4289.1</b>	<b>3239.5</b>	<b>2992.6</b>	<b>2944.2</b>	<b>2962.7</b>	<b>3060.2</b>	<b>42.7</b>	<b>28.3</b>	<b>25.6</b>	<b>24.0</b>	<b>23.3</b>	<b>25.6</b>
Antigua & Barbuda	1059.9	833.7	865.5	860.9	874.3	896.7	10.5	7.3	7.4	7.0	6.9	7.5
Dominica	241.8	234.0	148.9	133.3	228.7	284.5	2.4	2.0	1.3	1.1	1.8	2.4
Grenada	660.2	488.9	459.6	447.0	408.1	397.0	6.6	4.3	3.9	3.6	3.2	3.3
Montserrat	-1.9	-11.4	-5.4	-0.3	1.3	3.5	0.0	-0.1	0.0	0.0	0.0	0.0
St. Kitts & Nevis	660.8	87.4	34.3	51.9	27.6	92.5	6.6	0.8	0.3	0.4	0.2	0.8
Saint Lucia	1332.5	1210.8	1102.5	1047.2	1012.6	1003.4	13.3	10.6	9.4	8.5	8.0	8.4
St. Vincent & G'dines	335.8	396.1	387.2	404.1	410.1	382.7	3.3	3.5	3.3	3.3	3.2	3.2

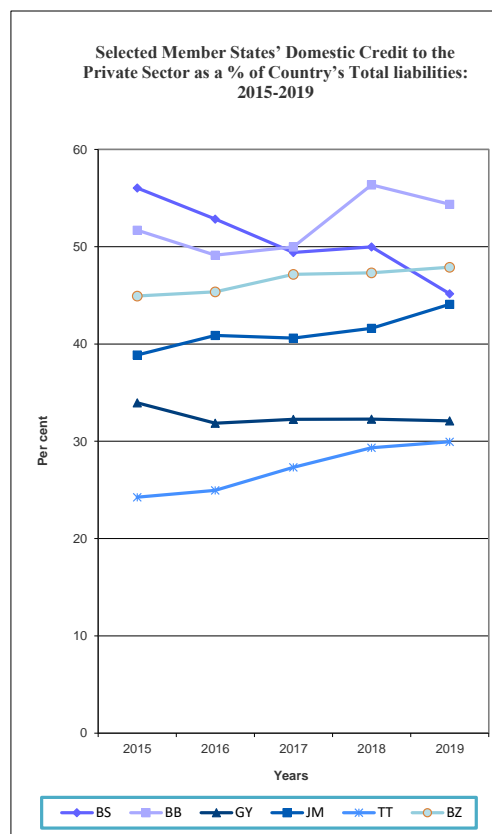
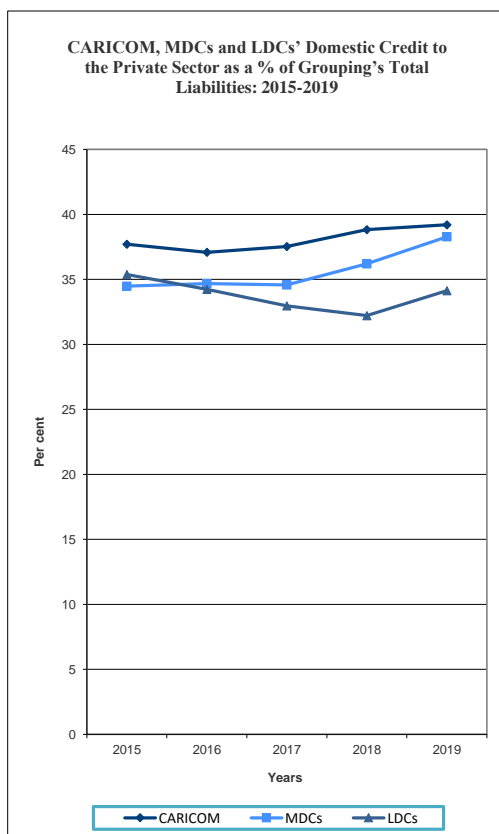
CARICOM, MDCs and LDCs Net Domestic Credit as a % of Grouping's Total Liabilities: 2015-2019



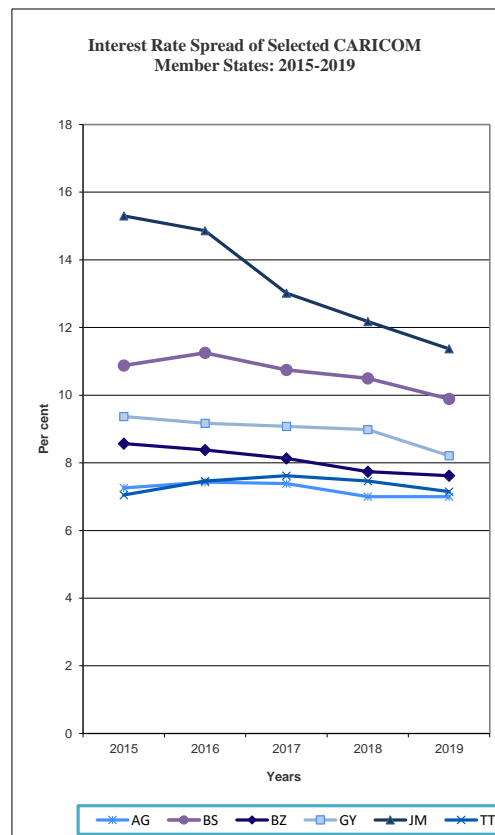
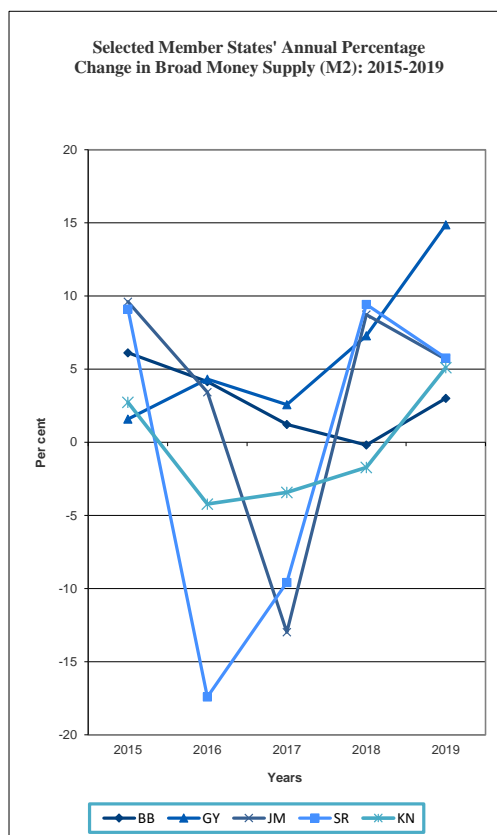
Selected Member States' Net Domestic Credit as a % of Country's Total Liabilities: 2015-2019



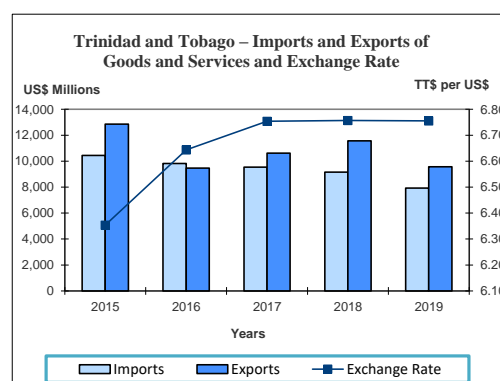
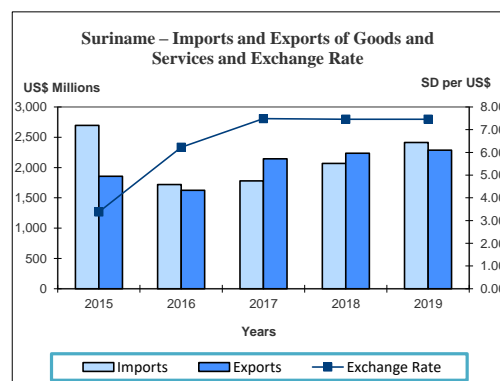
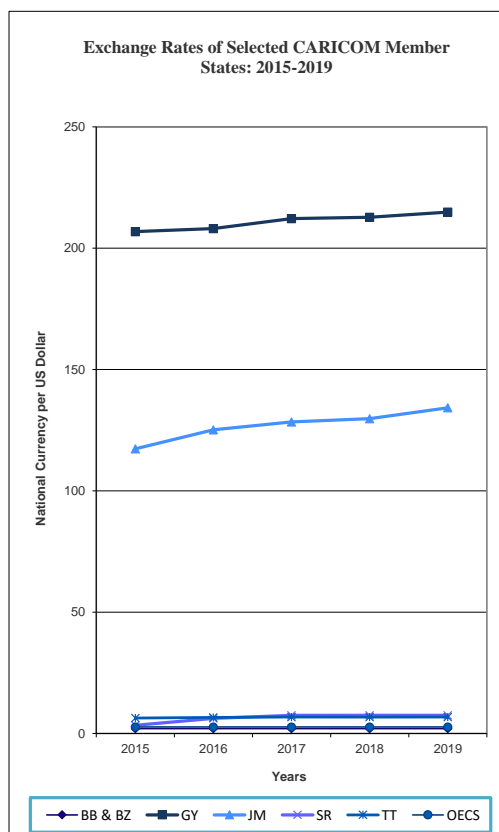
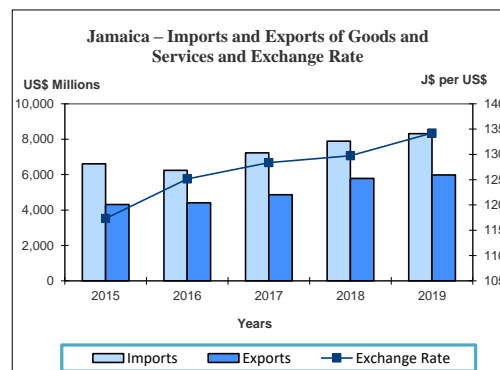
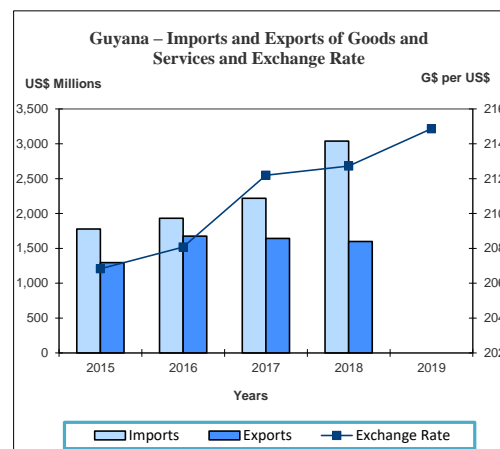
CARIBBEAN COUNTRIES	Domestic Credit to the Private Sector (US\$ Mn.)						Domestic Credit to the Private Sector (% Total Liabilities)					
	2011	2015	2016	2017	2018	2019	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>27149.3</b>	<b>30881.2</b>	<b>30758.6</b>	<b>31868.8</b>	<b>32741.4</b>	<b>34182.2</b>	<b>38.3</b>	<b>37.7</b>	<b>37.1</b>	<b>37.5</b>	<b>38.8</b>	<b>39.2</b>
The Bahamas	6628.6	6273.0	6155.6	5967.0	5857.2	5848.6	61.9	56.0	52.8	49.4	50.0	45.2
<b>CSME</b>	<b>20520.7</b>	<b>24608.2</b>	<b>24603.0</b>	<b>25901.8</b>	<b>26884.2</b>	<b>28333.6</b>	<b>34.1</b>	<b>34.8</b>	<b>34.5</b>	<b>35.6</b>	<b>37.0</b>	<b>38.2</b>
<b>MDCs</b>	<b>15434.3</b>	<b>19785.3</b>	<b>19838.1</b>	<b>21152.7</b>	<b>22084.5</b>	<b>23470.2</b>	<b>31.8</b>	<b>34.5</b>	<b>34.7</b>	<b>34.6</b>	<b>36.2</b>	<b>38.3</b>
Barbados	2600.0	3912.8	3971.7	4099.8	4113.4	4151.5	42.1	51.7	49.1	50.0	56.4	54.4
Guyana	663.1	1037.0	1052.9	1056.5	1098.0	1180.2	23.7	34.0	31.9	32.3	32.3	32.1
Jamaica	4560.0	4812.9	5437.5	6539.1	7127.2	7986.9	40.0	38.9	40.9	40.6	41.6	44.1
Suriname	1052.1	1763.1	1219.0	1025.8	982.7	997.0	...	...	...	...	...	...
Trinidad & Tobago	6559.2	8259.5	8156.9	8431.4	8763.3	9154.6	23.3	24.3	24.9	27.3	29.3	30.0
<b>LDCs</b>	<b>5086.3</b>	<b>4822.9</b>	<b>4764.9</b>	<b>4749.1</b>	<b>4799.7</b>	<b>4863.4</b>	<b>43.5</b>	<b>35.4</b>	<b>34.2</b>	<b>33.0</b>	<b>32.2</b>	<b>34.1</b>
Belize	876.2	989.6	1005.5	1008.8	1037.0	1094.9	53.2	44.9	45.4	47.2	47.3	47.9
<b>OECS</b>	<b>4210.2</b>	<b>3833.3</b>	<b>3759.4</b>	<b>3740.4</b>	<b>3762.7</b>	<b>3768.5</b>	<b>41.9</b>	<b>33.5</b>	<b>32.1</b>	<b>30.5</b>	<b>29.6</b>	<b>31.5</b>
Antigua & Barbuda	904.6	707.2	714.2	702.8	715.2	744.6	9.0	6.2	6.1	5.7	5.6	6.2
Dominica	282.7	287.3	295.6	290.8	286.3	269.3	2.8	2.5	2.5	2.4	2.3	2.3
Grenada	666.8	575.0	573.6	577.2	593.3	601.5	6.6	5.0	4.9	4.7	4.7	5.0
Montserrat	25.3	26.2	29.7	31.0	32.7	32.1	0.3	0.2	0.3	0.3	0.3	0.3
St. Kitts & Nevis	520.9	536.7	541.4	549.7	557.6	566.1	5.2	4.7	4.6	4.5	4.4	4.7
Saint Lucia	1439.8	1304.8	1203.4	1181.0	1169.2	1147.5	14.3	11.4	10.3	9.6	9.2	9.6
St. Vincent & G'dines	370.1	396.3	401.5	407.8	408.4	407.3	3.7	3.5	3.4	3.3	3.2	3.4



CARIBBEAN COUNTRIES	Money (M2 % Change)						Interest Rate Spread (%)					
	2011	2015	2016	2017	2018	2019	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>	<b>6.0</b>	<b>3.8</b>	<b>1.1</b>	<b>-3.1</b>	<b>3.7</b>	<b>4.2</b>						
The Bahamas	1.8	-0.3	8.6	1.4	1.1	11.0	8.4	10.9	11.3	10.8	10.5	9.9
<b>CSME</b>	<b>6.8</b>	<b>4.5</b>	<b>0.0</b>	<b>-3.9</b>	<b>4.1</b>	<b>3.0</b>						
<b>MDCs</b>	<b>7.4</b>	<b>4.2</b>	<b>-0.1</b>	<b>-5.1</b>	<b>4.3</b>	<b>3.0</b>						
Barbados	0.3	6.1	4.2	1.2	-0.2	3.0	5.0	6.4	6.5	6.4	6.6	6.2
Guyana	15.7	1.6	4.3	2.6	7.3	14.9	9.7	9.4	9.2	9.1	9.0	8.2
Jamaica	6.6	9.6	3.4	-13.0	8.7	5.7	17.0	15.3	14.9	13.0	12.2	11.4
Suriname	1.9	9.1	-17.4	-9.6	9.4	5.8	5.2	5.7	5.6	5.2	5.2	6.4
Trinidad & Tobago	10.3	0.5	-0.5	-3.2	2.8	-0.1	8.6	7.1	7.5	7.6	7.5	7.2
<b>LDCs</b>	<b>4.2</b>	<b>5.8</b>	<b>0.8</b>	<b>2.6</b>	<b>3.0</b>	<b>3.2</b>						
Belize	5.6	7.6	2.7	-0.4	2.7	5.8	9.3	8.6	8.4	8.1	7.7	7.6
<b>OECS</b>	<b>3.8</b>	<b>5.4</b>	<b>0.3</b>	<b>3.5</b>	<b>3.1</b>	<b>2.5</b>						
Antigua & Barbuda	-0.5	8.9	-1.7	7.6	6.3	0.8	7.1	7.3	7.4	7.4	7.0	7.0
Dominica	2.3	4.0	6.0	18.3	1.4	-6.3	5.6	6.3	6.4	6.4	5.9	5.7
Grenada	0.7	5.2	1.3	4.0	5.9	2.9	7.5	7.1	7.0	6.7	6.3	6.0
Montserrat	12.9	2.4	1.0	-1.8	5.4	0.4	6.3	6.4	6.0	5.8	5.6	5.5
St. Kitts & Nevis	11.6	2.7	-4.2	-3.4	-1.7	5.1	5.7	6.5	6.7	6.6	6.4	6.2
Saint Lucia	6.7	5.8	2.3	0.2	3.4	3.2	6.0	6.4	6.5	6.5	6.5	6.1
St. Vincent & G'dines	-0.3	4.8	3.0	1.2	1.7	9.9	6.2	7.3	7.1	6.8	6.6	6.6



CARIBBEAN COUNTRIES	Nominal Exchange Rate (National Currency per US Dollar)					
	2011	2015	2016	2017	2018	2019
<b>CARIBBEAN COMMUNITY</b>						
The Bahamas	1.00	1.00	1.00	1.00	1.00	1.00
<b>CSME</b>						
<b>MDCs</b>						
Barbados	2.00	2.00	2.00	2.00	2.00	2.00
Guyana	203.04	206.83	208.08	212.19	212.72	214.87
Jamaica	85.89	117.31	125.14	128.36	129.72	134.22
Suriname	3.27	3.38	6.23	7.49	7.46	7.46
Trinidad & Tobago	6.40	6.35	6.64	6.75	6.76	6.76
<b>LDCs</b>						
Belize	2.00	2.00	2.00	2.00	2.00	2.00
<b>OECS</b>						
Antigua & Barbuda	2.70	2.70	2.70	2.70	2.70	2.70
Dominica	2.70	2.70	2.70	2.70	2.70	2.70
Grenada	2.70	2.70	2.70	2.70	2.70	2.70
Montserrat	2.70	2.70	2.70	2.70	2.70	2.70
St. Kitts & Nevis	2.70	2.70	2.70	2.70	2.70	2.70
Saint Lucia	2.70	2.70	2.70	2.70	2.70	2.70
St. Vincent & G'dines	2.70	2.70	2.70	2.70	2.70	2.70



### Notes about the data

For comparison purposes, the indicators in this section were calculated as a percentage of the total liabilities of the Central Bank plus the commercial banks of the respective countries.

However, since the countries of the OECS belong to a monetary union, the Eastern Caribbean Currency Union (ECCU), there is only one central bank, namely, ECCB. Hence, the indicators for these countries were calculated using the total liabilities of the ECCB plus the total liabilities of the commercial banks of those ECCU countries that are Member States of CARICOM.

It was difficult to identify total liabilities for Suriname where the latest recommended framework for monetary and financial statistics was being used. As a result, the indicators for the groupings, MDCs, CSME and the Community as a whole, do not include Suriname.

#### *Net Foreign Assets*

#### *Net Domestic Credit*

#### *Domestic Credit to Private Sector*

Data for The Bahamas were extracted from the Monetary Survey prepared by the Central Bank of The Bahamas. In addition to the Monetary Survey, the Central Bank also prepares a Financial Survey. The Financial Survey includes combined data from the Central Bank, commercial banks and other local financial institutions. The Monetary Survey, on the other hand, does not include data from the other local financial institutions.

#### *Interest Rate Spread*

Guyana's interest rate spread was calculated as the difference between the weighted average lending rate of the Commercial Banks and the small savings rate<sup>1</sup>. The interest rate spread for the other Member States was calculated using the weighted average interest rates for loans and deposits.

In the case of Jamaica, Suriname and Trinidad and Tobago, the interest rate spread refers only to local currency deposits and loans.

Rates for Barbados, Belize, Guyana and Jamaica were reported as at the end of December.

### Concepts and Definitions

#### *Net Foreign Assets*

The net foreign assets position is the total gross assets less total gross liabilities

#### *Net Domestic Credit*

Net domestic credit is the sum of domestic credit to the central government, public sector and private sector added to time, savings and foreign currency deposits and other items (valuations).

#### *Domestic Credit to the Private Sector*

The domestic credit to the private sector represents commercial banks' investment in time deposits, marketable stock, other private sector securities and total loans to the private sector.

#### *Money Supply – M2*

Money supply, M-2, is defined as the sum of currency in active circulation, commercial banks' reserves with the Central bank, demand deposits, savings deposits and time deposits.

#### *Interest Rate Spread*

The difference between the weighted average interest rates on loans and deposits is the interest rate spread.

#### *Nominal Exchange Rate*

The nominal exchange rate is the country's official exchange rate to some other country's currency, in this case, the US dollar. The exchange rate may be fixed and is therefore determined by the official authorities. The exchange rate can be flexible or floating, determined by the market forces or might be managed floating.

### Sources of Data

The data were extracted from reports or other tables published by the Central Banks on their websites.

(See Appendix for a complete listing of sources.)

<sup>1</sup> The small savings rate is an arithmetic average of savings deposit rates as reported by the Commercial Banks.



## Appendix

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## *Appendix A*

### Detailed List of Sources



COUNTRY	Antigua and Barbuda	The Bahamas	Barbados	Belize	Dominica	Grenada	Guyana
GDP	Statistics Division/ECCB	Department of Statistics	BSS	SIB	CSO	CSO	BoS
GNI	Statistics Division	Department of Statistics	BSS	SIB	CSO	CSO	BoS
GDP Deflator	Calculated by CCS	Calculated by CCS	Calculated by CCS	Calculated by CCS	Calculated by CCS	Calculated by CCS	Calculated by CCS
Inflation Rate	Statistics Division	Department of Statistics	BSS	SIB	CSO	CSO	BoS
Unemployment Rate	Statistics Division	Department of Statistics	BSS; CBofBB web site	SIB	CSO	CSO	BoS
Agriculture, Mining and Quarrying, Manufacturing, Services	Statistics Division	Department of Statistics	BSS	SIB	CSO	CSO	BoS
Gross National Savings	Statistics Division	Department of Statistics	BSS	SIB	CSO	CSO	BoS
Gross Capital Formation	Statistics Division	Department of Statistics	BSS	SIB	CSO	CSO	BoS
FDI	ECCB	Quarterly Statistical Digest, May 2021 (CBofBS)	Review of Barbados' Economic Performance Jan-Mar 2020, and earlier releases (CBof BB)	CBofBZ	ECCB	ECCB	BOG Annual Report 2020
Fiscal Balance	ECCB	Quarterly Statistical Digest, May 2021 (CBofBS)	Review of the Barbados Economy reports; Review of Barbados' Economic Performance (CBoB)	Various Quarterly Review Reports and Economic Review Reports (CBofBZ)	ECCB	ECCB	Bank of Guyana Statistical Bulletin Dec 2020 (BOG)
Current Revenue	ECCB	Quarterly Statistical Digest, May 2021 (CBofBS)	Review of the Barbados Economy reports; Review of Barbados' Economic Performance (CBoB)	Various Quarterly Review Reports and Economic Review Reports (CBofBZ)	ECCB	ECCB	Bank of Guyana Statistical Bulletin Dec 2020 (BOG)
Current Expenditure	ECCB	Quarterly Statistical Digest, May 2021 (CBofBS)	Review of the Barbados Economy reports; Review of Barbados' Economic Performance (CBoB)	Various Quarterly Review Reports and Economic Review Reports (CBofBZ)	ECCB	ECCB	Bank of Guyana Statistical Bulletin Dec 2020 (BOG)
Capital Expenditure	ECCB	Quarterly Statistical Digest, May 2021 (CBofBS)	Review of the Barbados Economy reports; Review of Barbados' Economic Performance (CBoB)	Various Quarterly Review Reports and Economic Review Reports (CBofBZ)	ECCB	ECCB	Bank of Guyana Statistical Bulletin Dec 2020 (BOG)

Jamaica	Montserrat	St. Kitts and Nevis	Saint Lucia	St. Vincent and the Grenadines	Suriname	Trinidad and Tobago	COUNTRY
STATIN	Statistics Department/ ECCB	Statistics Department	CSO	Statistical Office	ABS	CSO	GDP
STATIN	Statistics Department	Statistics Department	CSO	Statistical Office	ABS	CSO	GNP
Calculated by CCS	Calculated by CCS	Calculated by CCS	Calculated by CCS	Calculated by CCS	Calculated by CCS	Calculated by CCS	GDP Deflator
STATIN	Statistics Department	Statistics Department	CSO	Statistical Office	ABS	CSO	Inflation Rate
STATIN	Statistics Department	Statistics Department	CSO	Statistical Office	ABS	CSO	Unemployed Labour Force
STATIN	Statistics Department/ ECCB	Statistics Department	CSO	Statistical Office	ABS	CSO	Agriculture, Mining and Quarrying, Manufacturing, Services
STATIN	Statistics Department	Statistics Department	CSO	Statistical Office	ABS	CSO	Gross National Savings
STATIN	Statistics Department	Statistics Department	CSO	Statistical Office	ABS	CSO	Gross Capital Formation
BOJ	ECCB	ECCB	ECCB	ECCB	CBvS	CBofTT	FDI
Central Government Summary Accounts (Ministry of Finance)	ECCB	ECCB	ECCB	ECCB	Government Finance Statistics (Ministry of Finance)	Various Review of the Economy Reports (Ministry of Finance)	Fiscal Balance
Central Government Summary Accounts (Ministry of Finance)	ECCB	ECCB	ECCB	ECCB	Government Finance Statistics (Ministry of Finance)	Various Review of the Economy Reports (Ministry of Finance)	Current Revenue
Central Government Summary Accounts (Ministry of Finance)	ECCB	ECCB	ECCB	ECCB	Government Finance Statistics (Ministry of Finance)	Various Review of the Economy Reports (Ministry of Finance)	Current Expenditure
Central Government Summary Accounts (Ministry of Finance)	ECCB	ECCB	ECCB	ECCB	Government Finance Statistics (Ministry of Finance)	Various Review of the Economy Reports (Ministry of Finance)	Capital Expenditure

COUNTRY	Antigua and Barbuda	The Bahamas	Barbados	Belize	Dominica	Grenada	Guyana
Imports & Exports of Goods & Services (from BOP)	ECCB	Quarterly Statistical Digest, May 2021 (CBofBS)	Review of Barbados' Economic Performance Jan-Mar 2020, and earlier releases (CBof BB)	CBofBZ	ECCB	ECCB	BOG Annual Report 2020
Imports & Exports of Goods (from BOP)	ECCB	Quarterly Statistical Digest, May 2021 (CBofBS)	Review of Barbados' Economic Performance Jan-Mar 2020, and earlier releases (CBof BB)	CBofBZ	ECCB	ECCB	BOG Annual Report 2020
Net Services (from BOP)	ECCB	Quarterly Statistical Digest, May 2021 (CBofBS)	Review of Barbados' Economic Performance Jan-Mar 2020, and earlier releases (CBof BB)	CBofBZ	ECCB	ECCB	BOG Annual Report 2020
Current Account Balance (from BOP)	ECCB	Quarterly Statistical Digest, May 2021 (CBofBS)	Review of Barbados' Economic Performance Jan-Mar 2020, and earlier releases (CBof BB)	CBofBZ	ECCB	ECCB	BOG Annual Report 2020
Capital Account (from BOP)	ECCB	Quarterly Statistical Digest, May 2021 (CBofBS)	Review of Barbados' Economic Performance Jan-Mar 2020, and earlier releases (CBof BB)	CBofBZ	ECCB	ECCB	BOG Annual Report 2020
External Debt Outstanding	Ministry of Finance	Ministry of Finance	CBofBB	CBofBZ	Ministry of Finance	CSO	Ministry of Finance
Debt Service Payment	Ministry of Finance	CBofBS	CBofBB	CBofBZ	Ministry of Finance	CSO	Ministry of Finance
Gross International Reserves/ Gross Official Reserves	ECCB	Quarterly Statistical Digest, May 2021 (CBofBS)	CBof BB	CBofBZ	ECCB	ECCB	BOG
Net Foreign Assets	ECCB	Quarterly Statistical Digest, May 2021 (CBofBS)	CBof BB	CBofBZ	ECCB	ECCB	BOG
Net Domestic Credit	ECCB	Quarterly Statistical Digest, May 2021 (CBofBS)	CBof BB	CBofBZ	ECCB	ECCB	BOG

Jamaica	Montserrat	St. Kitts and Nevis	Saint Lucia	St. Vincent and the Grenadines	Suriname	Trinidad and Tobago	COUNTRY
BOJ	ECCB	ECCB	ECCB	ECCB	CBvS	CBofTT	Imports & Exports of Goods & Services (from BOP)
BOJ	ECCB	ECCB	ECCB	ECCB	CBvS	CBofTT	Imports & Exports of Goods (from BOP)
BOJ	ECCB	ECCB	ECCB	ECCB	CBvS	CBofTT	Net Services (from BOP)
BOJ	ECCB	ECCB	ECCB	ECCB	CBvS	CBofTT	Current Account Balance (from BOP)
BOJ	ECCB	ECCB	ECCB	ECCB	CBvS	CBofTT	Capital Account (from BOP)
BOJ	ECCB	Ministry of Finance; ECCB (for 2019)	Ministry of Finance, incl. various Economic and Social Review and Review of the Economy reports; ECCB	Ministry of Finance	National Debt Bureau	CBofTT	External Debt Outstanding
BOJ	ECCB	Ministry of Finance; ECCB (for 2019)	Ministry of Finance, incl. various Economic and Social Review and Review of the Economy reports; ECCB	Ministry of Finance	National Debt Bureau	CBofTT	Debt Service Payment
BOJ	ECCB	ECCB	ECCB	ECCB	CBvS	CBofTT	Gross International Reserves
BOJ	ECCB	ECCB	ECCB	ECCB	CBvS	CBofTT	Net Foreign Assets
BOJ	ECCB	ECCB	ECCB	ECCB	CBvS	CBofTT	Net Domestic Credit

COUNTRY	Antigua and Barbuda	The Bahamas	Barbados	Belize	Dominica	Grenada	Guyana
Domestic Credit to Private Sector	ECCB	Quarterly Statistical Digest, May 2021 (CBofBS)	CBof BB	CBofBZ	ECCB	ECCB	BOG
Money Supply	ECCB	Quarterly Statistical Digest, May 2021 (CBofBS)	CBof BB	CBofBZ	ECCB	ECCB	BOG
Interest Rate Spread	ECCB	Quarterly Statistical Digest, May 2021 (CBofBS)	CBof BB	CBofBZ	ECCB	ECCB	BOG
Total Liabilities	ECCB	Quarterly Statistical Digest, May 2021 (CBofBS)	CBof BB	CBofBZ	ECCB	ECCB	BOG

Data were extracted from the websites of the sources listed unless otherwise stated:

ABS	Algemeen Bureau voor de Statistiek (General Bureau of Statistics - Suriname)
BSS	Barbados Statistical Service
BOG	Bank of Guyana
BOJ	Bank of Jamaica
CBofBS	Central Bank of the Bahamas
CBofBR	Central Bank of Barbados
CBofBZ	Central Bank of Belize
CBvS	Central Bank of Suriname
CBofTT	Central Bank of Trinidad & Tobago
CSO	Central Statistical Office
CCS	CARICOM Secretariat
ECCB	Eastern Caribbean Central Bank
BoS	Guyana Bureau of Statistics
SIB	Statistical Institute of Belize
STATIN	Statistical Institute of Jamaica

Jamaica	Montserrat	St. Kitts and Nevis	Saint Lucia	St. Vincent and the Grenadines	Suriname	Trinidad and Tobago	COUNTRY
BOJ	ECCB	ECCB	ECCB	ECCB	CBvS	CBofTT	Domestic Credit to Private Sector
BOJ	ECCB	ECCB	ECCB	ECCB	CBvS	CBofTT	Money Supply
BOJ	ECCB	ECCB	ECCB	ECCB	CBvS	CBofTT	Interest Rate Spread
BOJ	ECCB	ECCB	ECCB	ECCB	CBvS	CBofTT	Total Liabilities

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