

# NATIONAL ACCOUNTS DIGEST 2000-2003

CARIBBEAN COMMUNITY (CARICOM) SECRETARIAT  
GEORGETOWN GUYANA

# NATIONAL ACCOUNTS DIGEST

2000 – 2003

*STATISTICS SUB-PROGRAMME  
CARIBBEAN COMMUNITY (CARICOM) SECRETARIAT*

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## **NATIONAL ACCOUNTS DIGEST**

2000-2003

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## PREFACE

This is the seventh National Accounts Digest to be prepared by the Statistics Sub-programme of the Caribbean Community (CARICOM) Secretariat. The sixth report was published in 2001 and covered the period 1990 – 1999. It was the intention to produce a report every two years and in the intervals to continue to collect data from Member States and post these on our web site as soon as they became available. However, while it was not possible to publish the Digests as planned, the Sub-programme has attempted to keep its web site active with current data.

The National Accounts Digest aims at providing statistics on the economic conditions and performance of the CARICOM region over a specific period as reflected in the Gross Domestic Product of its Member States. Most of the data presented were submitted by the National Statistical Offices or were extracted from national and/or sub-regional reports. More specifically the report presents:

- Summary tables for CARICOM and Member States presenting data on GDP at constant and current prices, including annual percentage changes and distributions, GNI and per capita GDP and GNI;
- Industry profile of GDP in current and constant prices by Member State;
- Expenditure components of GDP by Member State;
- Selected Economic Aggregates for selected countries.

For the most part, the data in the report are presented in Eastern Caribbean dollars (EC\$) and in the national currency of Member States at constant and current prices. However, there are few key selected summary statistics, such as, per capita GDP and the summary of GDP for all Member States, which are also presented in United States dollars (US\$).

Similar to the National Accounts Digest 1990-1999, it was not possible to prepare percentage changes at current prices based on the EC dollar due to uncoordinated changes between prices and exchange rates for some Member States. This conversion renders the comparison of current prices among countries or current and constant prices of the same country meaningless.

The conversion of GDP at current prices, from national currencies to a common currency through the use of official exchange rates, is a less than satisfactory solution due to the possibility of wide fluctuations between the national currencies and a common currency such as the EC or US dollar. The use of the nominal (official) exchange rate to convert GDP of one country to the currency of another assumes that the price structures of both countries are identical and that the goods being traded are also similar. Another approach would be to use Purchasing Power Parity (PPP) which seeks to eliminate the discrepancy that can arise in the interpretation of GDP when using nominal exchange rates conversion. The PPP approach converts the GDP of different countries to a numeraire of another country. This corrects the differences in prices across countries including the exchange rate as a price variable. The conversions of GDP using the PPP method provides more accurate and reliable inter-spatial estimates thereby enabling the aggregation of national estimates to regional and international estimates. However, the data requirements of detailed price and expenditure data are usually quite enormous and are often not available.

In the case of constant prices, the GDP for those Member States with base years other than 2000, were arithmetically converted to this base year. While this method does not result in any changes of the growth rates in national currency, it is however, not the ideal approach and is, at best, an approximation. The ideal situation would be to rebase the GDP using deflators/ extrapolators that are available at the national statistical offices. However, in a situation in which there has traditionally been a lack of harmonisation in the choice of base years throughout the Region, it is necessary to perform this arithmetic rebasing of the constant price data as was done in this report to achieve some semblance of comparability.

The national accounts data presented in this report use the data available from the national statistical offices as an authoritative source of information. In specific cases, countries will flag preliminary or crude estimates usually for the latest available years. In other instances, the identification of excessively high changes in variables, irregular fluctuations, lack of agreement of identical country totals (GDP by expenditure and industry), valuation problems and other similar irregularities are noted in the course of the evaluation and analysis of the data at the CARICOM level. In some cases, however, there are no ready short-term solutions to ascertain whether the outlying values are anomalies or not. Further analysis and use of the data will undoubtedly highlight more questions that need to be addressed.

Although the data series in this report does not extend beyond 2003, users of national accounts data should be aware that GDP by industry and expenditure components are normally available after a two to three year lag. During this time, the survey data of establishments, which are used as the main foundation for compiling the industry estimates, are being collected and processed, i.e. the financial accounts are available in successive years. To offset this lag, it is necessary, perhaps, to establish throughout the Region procedures to compile quarterly GDP estimates to enable the availability of information on the short-term movements in GDP that can guide policy makers.

There is an increasing demand for data that can monitor, analyse and evaluate the economies of the Region, information that is relevant, timely and readily available not only to policy and decision makers, but to anyone wishing to conduct economic analyses or research as well as information that lay persons can understand and relate to. The 1993 System of National Accounts provides the framework within which these data can be collected and compiled in order to observe and analyse the interactions taking place between the different sectors of the economy. Data on the productive activities of the economy are already being produced by all Member States and there is some information on the generation and allocation of income as evidenced by the consolidated accounts of the nations. What is now required is expansion into areas such as the production of Supply and Use Tables, the Institutional Accounts and the full sequence of accounts, as well as satellite accounts such as tourism and health, which are provided for under the SNA93 framework. Movement towards these goals will, of course, have implications for the systems and methodologies in place to compile national account statistics at both the regional and national levels. The issue of data comparability, timeliness and reliability will have to be considered if the information is to be relevant and of an acceptable quality. In this vein, the CARICOM Secretariat welcomes any suggestions from users and producers that will guide us in improving the national accounting framework as reflected in this report.

## **ACKNOWLEDGEMENTS**

The CARICOM Secretariat thanks the National Statistics Offices of Antigua and Barbuda, The Bahamas, Barbados, Belize, Dominica, Grenada, Guyana, Jamaica, Montserrat, St Kitts and Nevis, Saint Lucia, St Vincent and the Grenadines, Suriname and Trinidad and Tobago for supplying the data used to compile this report.

Special thanks to the staff of the Statistics Sub-Programme for producing this report.

## ACRONYMS AND ABBREVIATIONS

### ***General***

c.i.f	cost, insurance and freight
FISIM	Financial Intermediation Services Indirectly Measured
f.o.b	free on board
GDP	Gross Domestic Product
GNI	Gross National Income
NNDI	Net National Disposal Income
NNI	Net National Income
SNA	System of National Accounts
SUT	Supply and Use Table
VAT	Value Added Tax

### ***Groupings/Organisations***

CARICOM	Caribbean Community
LDCs	Lesser Developed Countries
MDCs	More Developed Countries
OECS	Organisation of Eastern Caribbean States
ECCB	Eastern Caribbean Central Bank

### ***Currency***

\$BH	The Bahamas Dollar
\$BD	Barbados Dollar
\$BZ	Belize Dollar
\$EC	Eastern Caribbean Dollar
\$G	Guyana Dollar
\$JM	Jamaica Dollar
\$F	Suriname Guilder
\$TT	Trinidad and Tobago Dollar
\$US	United States Dollar

### ***Country Abbreviations***

AG	Antigua and Barbuda
BS	The Bahamas
BB	Barbados
BZ	Belize
DM	Dominica
GD	Grenada
GY	Guyana
JM	Jamaica
MS	Montserrat
KN	St Kitts and Nevis
LC	Saint Lucia
VC	St Vincent and the Grenadines
SR	Suriname
TT	Trinidad and Tobago

## GENERAL NOTES

1. The term MDC, as stated in *Article 4 of the Revised Treaty of Chaguaramas Establishing the Caribbean Community including the CARICOM Single Market and Economy*, refers to More Developed Countries namely Barbados, Guyana, Jamaica, Suriname and Trinidad and Tobago. The other Member States were designated as Less Developed Countries (LDC) according to the Revised Treaty.
2. Gross Domestic Product (GDP) at constant prices for Belize and Trinidad and Tobago is calculated at base year 2000. For the other Member States, GDP at constant prices is at varying base years ranging from 1974 in the case of Barbados, to 1990 for the OECS countries and Suriname, to 1996 for Jamaica. In an effort to arrive at comparable data, except for Belize and Trinidad and Tobago, the real GDP of all the other Member States have been recalculated from their respective base years to a 2000 base year.
3. Comparability of GDP data is also affected by the type of valuation used by Member States when compiling their estimates. The OECS countries reported GDP by Industry in Basic Prices whereas The Bahamas, Barbados and Guyana prepared the estimates at Factor Cost. Jamaica's GDP by Industry is in Producer's Prices while it was not stated which valuation Trinidad and Tobago used.
4. This report presents data as at July 2005.
5. The term 'billion' signifies 1000 million.

## SYMBOLS

- ... means Data not available
- means Nil

## SOURCES OF DATA

Department of Statistics, Ministry of Finance and Planning, The Bahamas  
Barbados Statistical Service  
Central Bank of Barbados  
Central Statistical Office - Belize  
Bureau of Statistics - Guyana  
The Statistical Institute of Jamaica  
General Bureau of Statistics - Suriname  
Central Statistical Office - Trinidad and Tobago  
Eastern Caribbean Central Bank



## EXCHANGE RATES

### Eastern Caribbean Dollars (\$EC) per National Currency

COUNTRY	NATIONAL CURRENCY	2000	2001	2002	2003
THE BAHAMAS	Bahamas Dollar - \$B	2.700	2.700	2.700	2.700
BARBADOS	Barbados dollar - \$Bd	1.350	1.350	1.350	1.350
BELIZE	Belize dollar - \$BZ	1.350	1.350	1.350	1.350
GUYANA	Guyana Dollar - \$G	0.015	0.014	0.014	0.014
JAMAICA	Jamaica Dollar - \$J	0.063	0.059	0.056	0.046
SURINAME	Suriname Guilder - Sf	0.002	0.001	0.001	0.001
TRINIDAD & TOBAGO	Trinidad & Tobago - \$TT	0.430	0.436	0.435	0.431

### National Currency per United States Dollar - (US\$)

COUNTRY	NATIONAL CURRENCY	2000	2001	2002	2003
THE BAHAMAS	Bahamas Dollar - \$B	1.000	1.000	1.000	1.000
BARBADOS	Barbados dollar - \$Bd	2.000	2.000	2.000	2.000
BELIZE	Belize dollar - \$BZ	2.000	2.000	2.000	2.000
GUYANA	Guyana Dollar - \$G	181.010	187.110	190.627	195.343
JAMAICA	Jamaica Dollar - \$J	43.190	46.099	48.073	58.240
SURINAME	Suriname Guilder - Sf	1339.200	2200.000	2349.981	2628.333
TRINIDAD & TOBAGO	Trinidad & Tobago - \$TT	6.275	6.200	6.211	6.263
	<b>\$EC</b>	<b>2.700</b>	<b>2.700</b>	<b>2.700</b>	<b>2.700</b>

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## CONCEPTS AND DEFINITIONS

### 1. GROSS DOMESTIC PRODUCT:

A key aggregate of the system of National Accounts is the Gross Domestic Product. The Gross Domestic Product (GDP) of an economy is the total value of all goods and services produced by all institutional units resident in the economy within a given time period, usually one year. It includes the allowance made for the consumption of fixed capital.

Gross value added is a measure of GDP in which a principal consideration is that duplications must be avoided which is achieved by deducting from the output of each producing unit the value of the inputs of goods and services received from other units, at home or abroad, i.e. GDP can be derived as the *sum of the value added* of resident institutional units in an economy. This measure of GDP is also identical with the *sum of the final expenditures* on consumption, on gross capital formation and adjusted for exports *less* imports of goods and services. GDP is also equal to the *sum of the incomes* accruing from production which includes compensation of employees, consumption of operating surplus and fixed capital.

### 2. GROSS NATIONAL INCOME/PRODUCT ( GNI/GNP):

Gross National Income (GNI) is equal to GDP less primary incomes payable to non-resident units plus primary incomes receivable from non-resident units. In the 1993 System of National Accounts (SNA), GNI is synonymous with the GNP of the 1958 SNA, however, conceptually GNI is not a concept of value added, but more one of income. GNI (GNP) is the aggregate value of the gross balances of primary incomes for all industries. The primary income components are taxes (less subsidies) on production and imports, compensation of employees and property income in *all* cases payable/ receivable to/from the rest of the world.

### 3. THE GROSS OUTPUT OF INDUSTRIES:

Gross output is the value of goods and services produced within an accounting period adjusted for changes in stocks of finished goods and work-in- progress. Output consists of goods and services that are produced within an establishment that are disposed of in one of the following ways:

- (a) *Market output* which includes the total value of all goods and services sold on the market, bartered, used for payments in kind, supplied by one establishment to another belonging to the same market enterprise and the total value of changes in inventories of finished goods and work-in-progress intended for all these uses mentioned herein.
- (b) Output for *own final use* which includes goods and services that are retained for their own final use by the owners of the establishments within which they are produced, the total value of fixed assets produced by an establishment that are retained within the same enterprise for use in future production and the total value of changes in inventories of finished goods and work in progress intended for one of the uses contained herein.
- (c) Other *non-market output* includes goods and services that are provided free or at prices that are not economically significant. Common examples are the goods and services produced by government units or by non-profit units serving households (NPISHs) such as education and health services.

#### **4. INTERMEDIATE CONSUMPTION:**

Intermediate consumption consists of the value of non-durable goods and services consumed as inputs by a process of production. The value of all goods and services that are used as inputs into ancillary activities such as accounting, marketing etc. are included as intermediate consumption. The consumption of fixed assets is excluded from intermediate consumption as well as purchases of valuables (capital account). In addition goods and services that are produced within the same establishment and fed back as inputs into production within the same establishment are not recorded as intermediate consumption.

#### **5. CONSUMPTION OF FIXED CAPITAL:**

Consumption of fixed capital is defined as the decline during the accounting period in the current value of the stock of fixed assets owned and used by a producer. This decline in the fixed assets can be due to physical deterioration, normal obsolescence, or accidental damage and excludes the damage caused by acts of war and other such exceptional events. Consumption of fixed assets should be considered a cost of production. The inclusion of this item in value added gives rise to the *gross* concept of GDP with the inclusion allowing for a *net* measure of value added and GDP.

#### **6. VALUATION OF GDP**

Outputs and inputs can be valued in the following ways:

##### *Basic prices*

The basic price is the amount receivable by the producer from the purchaser of a unit of a good or service produced as output minus any tax payable and plus any subsidy receivable on that unit, as a consequence of its production or sale. It excludes any transport charges invoiced separately by the producer.

##### *Producers' prices*

The producers' price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any value added (VAT) or similar deductible tax, invoiced to the purchaser. It excludes any transport charges invoiced separately by the producer.

##### *Purchasers' price*

The purchasers' price is the amount paid by the purchaser, excluding any deductible VAT or similar deductible tax, in order to take delivery of a unit of a good or service at the time and place required by the purchaser. It includes any transport charges paid separately to take delivery at the required time and place.

The above valuation concepts are in-keeping with the recommendations of the 1993 SNA. Output can be measured either at basic or producers' prices. Intermediate inputs should be valued at purchasers' prices.

Commonly used valuation concepts in the CARICOM Region are at market prices and factor costs. Valuation of GDP at *factor costs* excludes all taxes on products and is therefore obtained by deducting taxes (less subsidies) on production from market prices. Essentially, gross value added at factor cost is a measure of income since it represents the amount left over from gross value added for distribution after the payment of all taxes and receipt of all subsidies. This concept of factor cost perhaps approaches that of Basic prices given earlier.

GDP at *Market Prices* is equal to GDP at factor cost plus taxes less subsidies on production and imports.

#### **7. TAXES ON PRODUCTION AND IMPORTS**



Taxes are compulsory unrequited payments in cash or in kind made by institutional units to government units. Taxes on production and imports consist of:

- taxes on products payable on goods and services when they are produced, sold and otherwise disposed of by their producers;
- other taxes on production comprising taxes on ownership/use of land, buildings or other assets used in production or on the labour employed or on the compensations paid to employees.

These taxes are recorded as being payable out of the gross value added. The term indirect tax which was formally used is no longer commonly used in the 1993 SNA. Indirect taxes which correspond to the taxes on production and income are compulsory payments to Government which industries treat as part of the cost of production. They include import and export duties, excise, sales, entertainment and turnover taxes, real estate and land taxes, levies on value added and the employment of labour (but not social security contributions), motor vehicles, driving tests, licenses, airport and passport fees when paid by producers.

## **8. SUBSIDIES**

Subsidies are current unrequited payments that government units, including non-resident government units, make to enterprises on the basis of the levels of their production activities or values of the goods and services they produce, sell or import. They are receivable by resident producers or importers and may be designed to influence the levels of production, the prices at which outputs are sold or the remuneration of the institutional units engaged in production. Subsidies are not payable to final consumers. Current transfers that government make to households are treated as social benefits. In effect, subsidies are treated as *negative* taxes on production.

## **9. FINANCIAL INTERMEDIATION SERVICES INDIRECTLY MEASURED - IMPUTED SERVICE CHARGES**

The imputed service charge, referred to as Financial Intermediation Services Indirectly Measured (FISIM) in the 1993 SNA, is an adjustment that is required to GDP to take into consideration the estimation of the output of some financial intermediaries that do not charge explicitly for all services provided. These services include the borrowing and lending of funds from/to different categories of borrowers and lenders while paying/charging different rates of interest. The net receipt of interest defrays the costs of providing these services (that are not individually charged) and also provides operating surplus for the intermediaries. This total value of FISIM is the net property income received by these intermediaries and should in principle be allocated as intermediates among the users of these services. Due to the difficulty in allocating FISIM, in practice, it is normally recorded as intermediate consumption of a nominal industry and deducted from GDP (Imputed Service Charge).

## **10. SELECTED EQUATIONS IN THE SYSTEM OF NATIONAL ACCOUNTS**

- (1) Gross Domestic Product (GDP) at market prices  
= Output plus Taxes, less Subsidies, on products – Intermediate Consumption
- (2) Gross Domestic Product (GDP) at Market Prices  
= Final Consumption Expenditure plus Changes in Inventories plus Gross fixed capital formation plus Acquisition less Disposal of valuables plus Exports of Goods and Services less Imports of Goods and Services
- (3) Gross National Income (GNI which is equivalent to GNP) = GDP at Market Prices  
plus Taxes, less Subsidies, on Production and Imports (net receivable abroad) plus

compensation of employees ( net, receivable abroad) plus Property Income (net receivable abroad)

- (4) Net National Income (NNI or equivalent to NNP) at Market Prices  
= GNI at Market Prices less consumption of fixed capital
- (5) Net National Disposable Income (NNDI) = NNI at Market Prices plus Current Taxes on income, wealth etc. (net receivable from abroad) plus social contributions and benefits and other Current Transfers (net, receivable from abroad)
- (6) Net National Disposable Income (NNDI) = Final Consumption Expenditure plus Adjustment for the change of net equity of households on Pension funds (net receivable from abroad) plus Saving, net.

## 11. NATIONAL ACCOUNTS AT CONSTANT PRICES:

For analytical purposes, the National Accounts at Constant Prices are derived by breaking current values down into a price component and a quantity component. For the purposes of deriving constant price estimates of GDP, a base year is selected which is deemed to be a normal year. Estimates at Constant Prices are usually derived by deflating the current year's values by price indices or by extrapolating the base year values by appropriate volume indices. Both methods are equivalent to expressing current period quantities at base period prices.

## 12. COMPILATION PRACTICES

The main practices used to compile National Accounts are the Production, Income, Expenditure and the Commodity Flow approaches. The conceptual bases of these approaches are as follows:

- ❖ The *production* approach uses establishments as the basic reporting units and groups them into production activities. The sources of data are normally surveys or censuses of establishments, agriculture and similar sources, business accounts of enterprises and administrative records. Total output and intermediates are compiled from which the value added is estimated. Estimates are adjusted for the output of financial intermediation. The production data are also to be reorganised by institutional sectors.
- ❖ In the *expenditure* approach elements of expenditure as illustrated in the equations highlighted earlier are estimated. Imports and exports, usually measured freight on board (f.o.b.), are estimated from the data on foreign trade and balance of payments statistics. Data on government's final expenditure are obtained from the records of government's revenue and expenditure. Gross capital formation comprises gross fixed capital formation, changes in inventories and acquisitions less disposals of valuables. The sources of data for gross capital formation are surveys and administrative records.
- ❖ The *income* approach derives independent estimates of compensation of employees, operating surplus, gross fixed income, and taxes less subsidies on production. Sources of data are similar to the expenditure aggregates.
- ❖ The *commodity flow* approach incorporates the three approaches described above and uses as a basis the Supply and Use Tables (SUT). The supply table, which shows the value of different products that are produced by each industry as well as imports, and the use table, shows the use of every product in the economy including exports. The basic principle is that the supply of

every product must be equal to the use of that product at the level of the economy. The method therefore entails the compilation of product or commodity flows. Sources of data are derived from those of the other approaches.

### **13. GOVERNMENT'S FINAL CONSUMPTION EXPENDITURE**

This is defined as expenditure including imputed expenditure, incurred by general government on both individual consumption of goods and services as well as on collective consumption (e.g. community services such as security). Government's expenditure is largely financed out of taxation and other government's revenues. Government's final consumption expenditure may be classified according to its purpose or function such as Education, Health, General Administration and so forth.

### **14. PRIVATE FINAL CONSUMPTION EXPENDITURE**

This component of GDP is defined as the outlays of households on new durable and non-durable goods and services less their net sales of second-hand goods, scraps and waste. Purchases of dwellings are treated as gross fixed capital formation of the real estate industry. The imputed rent of owner-occupied dwellings is a part of the gross output of the real estate industry and is also included in the final consumption expenditure of households.

### **15. GROSS CAPITAL FORMATION:**

Gross capital formation consists of gross fixed capital formation, changes in inventories and acquisitions less disposals of valuables. Gross fixed capital formation in turn, consists of acquisitions of fixed assets less disposals plus certain additions to the values of non-produced assets. Fixed assets are produced assets that can be used repeatedly or continuously over a period of time of one year or more. The acquisitions of new assets also include major improvements and renovations to fixed assets that increase significantly their productive capacity. Non-produced assets consist of assets that are needed for production but have not themselves been produced, e.g. land and mineral deposits.

Changes in inventories are the market value at the owning establishment of the physical change during an accounting period in stocks of materials, supplies, work-in-progress except on construction projects, finished products, livestock raised for slaughter, merchandise of strategic materials held by resident industries in stock and emergency stocks of important products held by Government services. In practice, the closest feasible approximation may be the difference between the levels of these stocks at the beginning and the end of the period, both valued at approximate average prices ruling over the period.

Valuables are assets that are not used for production or consumption and are therefore held primarily as a store of value.

### **16. EXPORTS AND IMPORTS OF GOODS AND NON-FACTOR SERVICES**

Exports and imports of goods and services consist of the transactions in goods and services of the residents of a given country with the rest of the world, and covers merchandise, transportation, travel, insurance and other non-factor services, such as various fees, rentals, royalties, gifts in kind, etc. Military equipment transferred between governments may, however, go unrecorded. Expenditure abroad by residents such as tourists and other persons, seasonal workers, and diplomatic and military personnel stationed abroad are treated as imports. Similarly, expenditures in the domestic territory by non-residents are considered exports.

The valuation of exports and imports are free on board (f.o.b.) which is the price at the frontier of the exporter after it has been loaded onto the carrier and also after payment of export taxes less receipt of any rebates. In practice, some countries in the region record imports according to the convention of cost, insurance, freight (c.i.f.) which is the valuation at the frontier of the importing country inclusive of the cost of transportation and insurance.

**Summary of the Three Most Significant Industries of CARICOM Member States at Constant 2000 Prices: 2003**

Member States	Most Significant Industries at Constant Prices	Percentage Contribution to GDP		Growth Rate	Average Annual Growth Rate	Percentage Change
		Constant	Current	2002	2000-2003	2003 / 2000
Antigua and Barbuda	Government Services	17.4	18.4	7.6	5.9	18.6
	Construction	14.1	14.0	6.7	4.7	14.8
	Hotel and Restaurants	12.1	9.9	10.2	1.2	3.8
The Bahamas	Real Estate, Rent and Business	21.8	18.6	6.8	3.3	10.2
	Wholesale and Retail Trade	13.0	13.3	-0.9	-1.7	-4.9
	Financial Intermediation	12.1	11.7	-1.3	1.5	4.6
Barbados	Wholesale and Retail	19.5	16.9	-0.8	-1.5	-4.5
	Business and General Services	16.6	26.2	-1.0	-0.8	-2.5
	Tourism	15.7	11.8	10.1	0.4	1.3
Belize	Trade, Hotels and Restaurants	22.6	23.2	5.4	5.9	18.8
	Agriculture	11.8	10.0	15.4	5.0	15.7
	Public Administration	10.9	11.9	5.1	4.5	14.2
Dominica	Government Services	21.0	22.0	-1.6	2.1	6.5
	Agriculture	17.7	17.9	-3.7	-3.7	-10.6
	Wholesale and Retail trade	13.7	12.6	3.6	-0.8	-2.5
Grenada	Transport	13.5	14.0	7.9	0.0	0.0
	Government Services	13.0	16.7	-1.7	0.9	2.7
	Wholesale and Retail trade	11.6	11.4	7.6	1.5	4.7
Guyana	Agriculture, Forestry and Fishing	35.6	30.9	2.3	4.0	12.5
	Government	12.2	17.6	0.0	-0.3	-1.0
	Transport and Communication	9.8	9.2	4.0	4.7	14.7
Jamaica	Distributive Trade	21.8	18.8	1.0	0.4	1.1
	Transport, Communication and Storage	13.9	12.0	3.6	5.0	15.7
	Manufacturing	13.5	12.6	-0.8	-0.3	-0.9
Montserrat	Government Services	32.0	33.7	2.0	1.6	4.8
	Construction	22.5	17.1	-2.9	8.1	20.8
	Banks and Insurance	11.7	10.2	15.3	3.0	8.5
St.Kitts and Nevis	Construction	17.1	15.8	-4.7	-2.1	-6.3
	Government Services	15.6	19.1	-1.0	1.8	5.5
	Manufacturing	13.1	9.3	0.6	1.0	2.9
Saint Lucia	Hotels and Restaurants	13.9	14.6	16.6	1.2	3.7
	Government Services	12.7	15.1	2.1	1.4	4.1
	Wholesale and Retail Trade	11.7	12.2	7.8	-2.2	-6.5
St. Vincent & the the Grenadines	Wholesale and Retail Trade	18.9	19.0	5.7	4.0	12.6
	Government Services	15.8	19.3	2.3	2.8	8.7
	Transport	14.6	14.6	5.5	4.2	13.2
Suriname	Financial and Business Services	20.3	18.1	3.1	1.2	3.8
	Trade, Restaurants and Hotels	17.6	16.0	32.6	7.1	22.8
	Transport, Storage and Communication	13.9	11.1	-1.6	12.4	41.9
Trinidad & Tobago	Mining and Quarrying	23.1	21.1	29.1	16.0	56.1
	Manufacture	20.0	17.3	26.2	14.7	50.8
	Distribution Services	14.0	16.3	2.1	0.4	1.3

**SELECTED INDICATORS FOR CARICOM MEMBER STATES: 2003**

COUNTRY	Mid-Year Population	% change (2003/2002)	Average Annual Growth Rate (2000-2003)	GDP at Current Mkt. Prices		GDP at Constant 2000 Prices		Per Capita Real GDP (2000 Prices)		Per Capita GNI		Exports of Goods and Services as % of GDP	Imports of Goods and Services as % of GDP	Net Goods and Services as % of GDP	Investment /GDP	Gross National Saving/ GDP	Savings - Investment as % of GDP
	(Persons)	(%)	(%)	(EC\$Mn.)	(US\$Mn.)	(EC\$Mn.)	(US\$Mn.)	(EC\$)	(US\$)	(EC\$)	(US\$)	(%)	(%)	(%)	(%)	(%)	(%)
Antigua & Barbuda	78,580	5.5	3.0	2,055	761	1,702	631	21,666	8,024	24,943	9,238	62.4	71.3	-9.0	51.4	38.5	-12.9
The Bahamas	316,298	1.4	1.5	14,856	5,502	14,130	5,233	44,672	16,545	45,929	17,011	42.2	54.2	-12.0	31.5	16.0	-15.5
Barbados	272,229	0.9	-0.8	7,281	2,697	5,655	2,094	20,773	7,694	25,666	9,506	50.2	56.4	-6.3	16.9	10.8 <sup>a</sup>	-6.5 <sup>a</sup>
Belize	271,100	9.4	6.0	2,669	988	2,338	866	8,624	3,194	8,756	3,243	55.7	66.6	-10.9	20.5	0.8 <sup>a</sup>	-18.3 <sup>a</sup>
Dominica	69,683	0.0	-3.1	707	262	565	209	8,112	3,004	9,366	3,469	48.1	60.2	-12.1	25.1	11.8	-13.2
Grenada	104,814	5.7	0.2	1,181	437	911	337	8,687	3,218	9,951	3,685	42.7	70.9	-28.3	42.8	8.3	-34.5
Guyana	746,300	1.2	1.5	1,985	735	1,688	625	2,262	838	2,566	950	...	...	-23.5	39.1	18.1	-20.9
Jamaica	2,641,600	2.3	1.6	21,810	8,078	22,265	8,246	8,429	3,122	7,626	2,825	40.7	59.2	-18.5	30.0	16.5	-13.5
Montserrat	4,483	1.2	1.1	105	39	82	30	18,267	6,765	21,528	7,973	37.7	123.2	-85.5	60.9	43.5	-17.4
St. Kitts & Nevis	47,318	0.6	0.6	984	365	780	289	16,486	6,106	18,312	6,782	43.5	59.7	-16.2	47.7	24.1	-23.6
Saint Lucia	160,620	3.6	-0.1	1,913	708	1,551	574	9,654	3,576	11,114	4,116	57.3	67.8	-10.5	21.4	6.1	-15.3
St. Vincent & the Grenadines	106,699	3.6	1.8	1,016	376	804	298	7,534	2,790	9,122	3,378	46.8	64.1	-17.2	33.9	15.7	-18.1
Suriname	482,769	5.9	4.8	2,998	1,110	2,133	790	4,418	1,636	5,937	2,199	49.3	58.8	-9.5	20.3 <sup>2000</sup>	16.7 <sup>1999</sup>	-5.7 <sup>1999</sup>
Trinidad & Tobago	1,282,447	13.4	8.4	29,013	10,745	28,177	10,436	21,972	8,138	20,992	7,775	54.8	39.8	14.9	17.7	26.0	8.3

*Notes: <sup>a</sup> Data in the Consolidated Accounts of the Member State differ from the GDP by Expenditure and Kind of Activity.*

## NATIONAL ACCOUNTS HIGHLIGHTS

### 1. CARICOM OVERVIEW

In 2003, CARICOM's Total Gross Domestic Product (GDP) in *Constant 2000 Prices* increased by 5.9 percent over the previous year, moving from EC\$78.1 billion or US\$28.9 billion to EC\$82.8 billion or US\$30.7 billion (**Tables 1.1 and 1.2**). Over 4.0 percent of this growth is attributed to the performance of the economy of Trinidad and Tobago which recorded a growth rate of real GDP of 13.4 percent in 2003 over 2002<sup>1</sup>. In 2000, CARICOM's Total GDP in Constant 2000 prices stood at EC\$74.3 billion or US\$27.5 billion. Overall, the Region's real GDP grew at an average annual rate of 3.7 percent during the period 2000-2003.

With respect to the percentage contribution to CARICOM's Total GDP in Constant 2000 prices, the MDCs accounted for 72.4 percent of the Total GDP in 2003 and approximately 71 percent on average during the period 2000-2003. Trinidad and Tobago continued to be one of the major contributors to CARICOM's total GDP during the period accounting for 29.7 percent in 2000 and moving to 34.0 percent by 2003, an average of approximately 31 percent over the period. Jamaica was the next highest contributor with 28.6 percent and 26.9 percent in 2000 and 2003 respectively and with an average of 28.0 percent for the period. These two Member States and The Bahamas (17.1 percent) and Barbados (6.8 percent) together accounted for approximately 85 percent of CARICOM's total GDP in 2003. The LDCs' share was 10.8 percent average over the same period.

In *Current Prices*, CARICOM's total GDP stood at EC\$77.4 billion or US\$28.7 billion in 2000 as compared to EC\$88.6 billion or US\$32.8 billion in 2003.

CARICOM's Gross National Income (GNI) in *Current Prices* stood at EC\$73.1 billion or US\$27.1 billion in 2000 compared to EC\$83.1 billion or US\$30.8 billion in 2003. Trinidad and Tobago, Jamaica and The Bahamas were also the main contributors to GNI.

Per Capita Real GDP of CARICOM grew steadily over the period 2000-2003 at an average annual rate of 3.1 percent. In value terms, the real GDP per capita moved from EC\$11,486.6 or US\$4,254.3 in 2000 to EC\$12,571.2 or US\$4,656.0 in 2003.

The per capita real GDP of The Bahamas has consistently been the highest in the Region during the period. In 2003, this figure was EC\$44,672.4 or US\$16,545.3 and was twice as high as Trinidad and Tobago which followed with a real GDP per capita of EC\$21,971.5 or US\$8,137.6. Antigua and Barbuda with per capita GDP of EC\$21,665.8 or US\$8,024.4 and Barbados, EC\$20,773.4 or US\$7,693.8 were the only other Member States with per capita real GDP over EC\$20,000 or US\$7,400. Montserrat, the country with the smallest population in the Region had per capita real GDP of EC\$18,266.6 or US\$6,765.4 in 2003, this being the second highest among the LDCs.

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<sup>1</sup> Please check the General Notes to the tables and the Preface for factors affecting the comparability of the data across Member States.

In *Current Market Prices*, the per capita GDP of CARICOM moved from EC\$11,960 or US\$4,429.6 in 2000 to EC\$13,450.5 or US\$4,981.7 in 2003. The Bahamas had the highest per capita GDP in *Current Prices* during the period; in 2003 this figure stood at EC\$46,986.2 or US\$17,395.6. This was followed by Barbados (EC\$26,744.2 or US\$9,905.3), Antigua and Barbuda (EC\$26,150.7 or US\$9,685.4), Montserrat (EC\$23,312.5 or US\$8,634.3) and Trinidad and Tobago (EC\$22,622.8 or US\$8,378.8).

Per capita GNI of CARICOM, also in *Current Market Prices*, stood at EC\$12,621.8 or US\$4,674.8 in 2003 as compared to EC\$11,294.8 or US\$4,183.2 in 2000. The per capita GNI of The Bahamas was the highest in the Region at EC\$45,929.3 or US\$17,010.9 in 2003. Barbados with the next highest per capita GNI at EC\$25,665.9 or US\$9,505.9 and Antigua and Barbuda (EC\$24,943.4 or US\$9,238.3) were the other Member States with high per capita GNI.

CARICOM's Total Final Consumption expenditure was EC\$59.2 billion or US\$21.9 billion in 2000 moving to EC\$67.9 billion or US\$25.2 billion in 2003. This represented 78.6 percent of CARICOM's Total GDP in *Current Market Prices* in 2000 and 79.4 percent in 2003. Private Final Consumption expenditure stood at EC\$46.2 billion or US\$17.1 billion in 2003 compared to EC\$40.3 billion or US\$14.9 billion in 2000 accounting for an average 67.9 percent of the Total Final Consumption expenditure over the period 2000-2003. Government Final Consumption expenditure in the Region grew from EC\$18.9 billion or US\$7.0 billion in 2000 to EC\$21.7 billion or US\$8.1 billion in 2003 and was an average 32.1 percent of Total Final Consumption expenditure over the period 2000-2003. Jamaica, Trinidad and Tobago and Barbados had the highest values for Private Final Consumption expenditure in 2003, accounting for 34.7 percent, 33.9 percent and 10.2 percent respectively of CARICOM's Total Private Consumption expenditure. With respect to Government Final Consumption expenditure, The Bahamas accounted for 46.7 percent of the total of CARICOM's Government Consumption expenditure in 2003, followed by Trinidad and Tobago with 17.8 percent and Jamaica with 15.1 percent.

CARICOM's Total Gross Capital Formation increased from EC\$20.2 billion or US\$7.5 billion in 2000 to EC\$21.9 billion or US\$8.1 billion in 2003, approximately 25 percent of Total GDP in *Current Prices*. Member States with high Gross Capital Formation included Jamaica, Trinidad and Tobago, The Bahamas, Barbados and Antigua and Barbuda.

Based on available data<sup>3</sup>, the total Gross National Savings of CARICOM Member States stood at EC\$15.4 billion or US\$5.7 billion in 2003 as compared to EC\$14.1 billion or US\$5.2 billion in 2000. This amounted to 20.4 percent of CARICOM's Total GDP in *Current Prices* in 2003, down marginally from 21.4 percent in 2000.

## **2. COUNTRY HIGHLIGHTS – INDUSTRY AND EXPENDITURE COMPONENTS**

### ***2.1 The Bahamas***

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<sup>2</sup> Excludes data for Suriname.

<sup>3</sup> Excludes data for Barbados, Belize and Suriname.



The Bahamas exhibited a growth rate of real GDP of **1.4** percent in 2003 over 2002. Real GDP at *Constant 1991 Prices* stood at BH\$4.2 billion<sup>4</sup> in 2003 as compared with BH\$4.0 billion in 2000. In *EC dollars*, in *Constant 2000 Prices*, real GDP of The Bahamas stood at \$14.1 billion in 2003. Overall, the average annual real growth in The Bahamas over the period 2000-2003 was 1.5 percent.

In 2003, the industries contributing significantly to real GDP for The Bahamas were Real Estate, Rent and Business (21.8 percent), Wholesale and Retail Trade (13.0 percent), Financial Intermediation (12.1 percent) and Transport, Storage and Communication (9.6 percent). Hotels and Restaurants accounted for 8.6 percent of real GDP.

Of the industries contributing significantly to GDP, Hotels and Restaurants had the largest growth in 2003 over 2002 at 9.6 percent followed by Real Estate, Rent and Business with 6.8 percent while the growth rate for Transport, Storage and Communication stood at 1.0 percent for the same period. Wholesale and Retail Trade and Financial Intermediation both experienced declining growth at -0.9 percent and -1.3 percent respectively over 2002.

Industries with significant growth were Public Administration and Defence with 19.2 percent in 2003 over 2002, and Other Community, Social and Personal Services growing by 10.8 percent in 2003 over 2002. Agriculture and Fishing suffered a decline of 4.8 percent over the same period. In 2003, Public Administration and Defence accounted for 4.6 percent of real GDP while Other Community, Social and Personal Services contributed 6.7 percent. Agriculture and Fishing was 2.3 percent of real GDP in 2003.

In *Current Prices*, the main industries were Real Estate, Rent and Business, Wholesale and Retail Trade and Financial Intermediation contributing 18.6 percent, 13.3 percent and 11.7 percent respectively to GDP in 2003. Hotels and Restaurants accounted for 9.8 percent of GDP in 2003 while Transport, Storage and Communications contributed 9.2 percent.

Expenditure components of the GDP for The Bahamas at *Current Market Prices* reveal that Total Consumption Expenditure, comprising General Government and Private consumption expenditure, was on average 82.2 percent of total GDP with Government consumption expenditure accounting for over 67 percent. The Investment to GDP ratio averaged 34.0 percent while the net Goods and Non-Factor Services ratio was -13.4 percent average over the period.

Gross National Savings stood at EC\$2377.3 million (US\$880.5 million) or 16.0 percent of Total GDP in 2003 compared to EC\$2381.6 million (US\$882.1 million) or 17.6 percent of GDP in 2000.

## **2.2 MDCs**

### **2.2.1 Barbados**

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<sup>4</sup> These figures also reflect the value in US dollars for The Bahamas based on the official exchange rate to the US dollar.

The rate of growth of real GDP in Barbados was **0.9** percent in 2003 over 2002. Real GDP at *Constant 1974 prices* moved from BD\$972.7 million in 2002 to BD\$981.3 million in 2003. This was an improvement in the real GDP growth rates of 2001 and 2002 which were -2.8 percent and -0.4 percent respectively. In *Constant 2000 Prices* in *EC dollars*, real GDP was \$5.7 billion in 2003. For the period 2000-2003, the average annual growth rate for Barbados was -0.8 percent.

Wholesale and Retail Trade was the main contributor to real GDP accounting for 19.5 percent in 2003. This was followed by Business and General Services with 16.6 percent, Tourism with 15.7 percent and Government Services with 14.1 percent. Transport, Storage and Communication contributed 8.3 percent to total real GDP in 2003.

These five main industries experienced mixed growth rates with three recording negative growth in 2003. These were Wholesale and Retail Trade which declined by 0.8 percent over 2002, Business and General Services, 1.0 percent, and Government Services, 1.1 percent. On the positive side, Tourism grew by 10.1 percent in 2003 and Transport, Storage and Communications by a marginal 0.1 percent.

Construction and Electricity, Gas and Water also experienced moderate growth in 2003 over 2002, with growth rates of 3.0 percent and 2.8 percent respectively. Mining and Quarrying had the largest decline in growth with 8.5 percent over the same period, followed by Agriculture with 5.6 percent.

Business and General Services was the most significant contributor to GDP in *Current Prices*. In 2003, this industry accounted for 26.2 percent of Total GDP while Government Services (17.9 percent), Wholesale and Retail Trade (16.9 percent), and Tourism (11.8 percent) were the other main industries in *Current Prices*.

Total Final Consumption Expenditure to GDP was 88.2 percent over the period 2000-2003. Over 65 percent of this was due to Private Final Consumption. Gross Capital Formation fell from 18.5 percent of GDP in 2000 to 16.9 percent in 2003. The ratio of net Goods and Non-factor Services to GDP was negative throughout the period reducing slightly from 6.6 percent in 2000 to 6.3 percent in 2003.

### **2.2.2 Guyana**

Guyana's real GDP grew at a rate of **1.2** percent in 2003 over 2002. In *Constant 1988 Prices*, real GDP stood at G\$5.6 billion in 2003 as compared to G\$5.4 billion in 2000. In *Constant 2000 Prices*, in *EC dollars*, real GDP was \$1.7 billion in 2003. The average annual rate of growth of real GDP was 1.5 percent over the period 2000-2003.

The largest contributor to the Guyanese economy during the period 2000-2003 was the Agriculture, Forestry and Fishing industry accounting for over 33 percent of real GDP. Government Services contributed over 12 percent during the same period though this industry's share was slowly declining, while Transport and Communication's contribution stood at 9.8 percent in 2003 increasing from 9.0 percent in 2000. Mining and Quarrying was the next major

industry accounting for 9.8 percent of real GDP in 2003, a drop from the 11.7 percent it contributed in 2000.

Agriculture, Forestry and Fishing grew at a rate of 2.3 percent in 2003 over 2002 down from the 6.0 percent it recorded in 2002 over 2001. There was no growth in Government Services in 2003 compared to the previous year, while Transport and Communication grew by 4.0 percent over 2002. Mining and Quarrying was the only industry which experienced a decline at a rate of 9.9 percent in 2003 over 2002.

In 2003, Construction and Engineering and Rental of Dwellings also exhibited significant growth of real GDP at 4.7 percent and 4.0 percent respectively over the previous year.

In *Current Prices*, Agriculture, Forestry and Fishing was also the largest contributing industry accounting for over 30 percent of GDP or EC\$520 million in 2003. Government Services was the next largest contributing 17.6 percent to GDP in 2003, followed by Mining and Quarrying with 13.5 percent and Manufacturing and Processing with 10.0 percent.

The expenditure components of Guyana's GDP indicate that Private Final Consumption expenditure was an average 51.2 percent of GDP over the period 2000-2003. Gross Capital Formation moved from EC\$746.8 million in 2000 to EC\$775.4 million in 2003; the average Investment to GDP ratio over the period being 37.2 percent, the highest among the larger Member States. While the ratio of Goods and Non-factor Services (net) to GDP was negative throughout the period at an average of 12.4 percent, there was also continuous improvement over the years. In 2003, the ratio of Gross National Savings to GDP was 18.1 percent compared to 23.3 percent in 2000.

### **2.2.3 Jamaica**

In 2003, the Jamaican economy grew at a rate of **2.3** percent over the previous year. Real GDP at *Constant 1996 Prices* stood at J\$234.7 billion in 2003 as compared with J\$223.8 billion in 2000. In *EC dollars*, the real GDP of Jamaica in *Constant 2000 Prices* was \$22.3 billion in 2003 and \$21.2 billion in 2000, representing an average annual rate of growth of 1.6 percent over the period 2000-2003.

For Jamaica, the industries contributing significantly to real GDP were Distributive Trade which accounted for 21.8 percent of Total GDP in 2003, followed by Transport, Communication and Storage with 13.9 percent, Manufacturing with 13.5 percent and Producers of Government Services contributing 10.0 percent.

Of these industries, Transport, Communication and Storage had the highest growth rate in 2003 with 3.6 percent over 2002. Manufacturing had its second consecutive year in decline at -0.8 percent.

Other industries with significant growth in 2003 were Miscellaneous Services which grew by 5.1 percent over the previous year, Mining and Quarrying, 4.9 percent, Agriculture, Forestry and Fishing and Electricity and Water, both at 4.7 percent and Finance and Insurance Services at 4.6

percent. In terms of percentage contributions to GDP, Miscellaneous Services accounted for 8.1 percent, Mining and Quarrying was 5.7 percent, Agriculture, Forestry and Fishing, 6.3 percent, Electricity and Water 4.0 percent and Finance and Insurance Services, 8.4 percent. Together, these industries accounted for over 32 percent of real GDP in 2003.

Distributive Trade was also the leading contributor to GDP in *Current Prices* in Jamaica though its share has been gradually declining. In 2000, this industry's share stood at 19.7 percent slipping to 18.8 percent by 2003. Manufacturing was the next major industry in *Current Prices* accounting for 12.6 percent in 2003, followed by Transport, Communication and Storage, 12.0 percent, and Producers of Government Services, 11.6 percent.

Gross Capital Formation stood at EC\$6.5 billion in 2003 compared to EC\$5.7 billion in 2000 representing a ratio of Investment to GDP of 29.4 percent average over the period 2000-2003. Total Final consumption was an average 87.1 percent of GDP over the same period with Private consumption being 71.4 percent. The ratio of net Goods and Non-factor services to GDP was negative throughout the period, at an average -16.6 percent. The data shows that the imports of goods and non-factor services have been growing over the years in review while exports fell in 2001 and by 2003 had not yet returned to the 2000 level. Gross National Savings declined from EC\$4.3 billion in 2000 to EC\$3.6 billion in 2003, moving from 20.5 percent of Total GDP in 2000 to 16.5 percent in 2003.

#### **2.2.4 Suriname**

Suriname's rate of growth of real GDP in 2003 was **5.9** percent over 2002. Real GDP at *Constant 1990 Prices* grew from SF3.1 billion in 2000 to SF3.5 million in 2003 an increase of 15.2 percent over the period. In *Constant 2000 Prices*, in *EC dollars*, real GDP of Suriname stood at \$2.1 billion in 2003. Over the period 2000-2003, the average annual rate of growth was 4.8 percent.

Finance and Business Services was the principal industry in Suriname during 2000-2003. At *Constant Prices*, this industry contributed over 20 percent of total real GDP during the period; Trade, Restaurants and Hotels followed with 17.6 percent in 2003, Transport, Storage and Communications, 13.9 percent, and Manufacturing rounding out the top four industries in 2003, with 12.8 percent. These four industries accounted for over 64 percent of Suriname's real GDP in 2003.

Trade, Restaurants and Hotels was the fastest growing main industry in 2003 at a rate of 32.6 percent over 2002. For the other significant contributors to the economy, Finance and Business Services and Manufacturing grew by 3.1 percent and 1.5 percent respectively in 2003 while Transport, Storage and Communications declined by 1.6 percent over 2002.

While not among the top four industries, the Construction industry had the second highest growth rate in Suriname in 2003 at 17.0 percent followed by Agriculture with 4.3 percent. Gas, Water and Electricity experienced the largest decline in 2003, contracting by 2.5 percent over 2002.

In *Current Prices*, Finance and Business Services' share of GDP was 18.1 percent in 2003, while Trade, Restaurants and Hotels was 16.0 percent and Manufacturing stood at 14.2 percent. Other major industries in 2003 at *Current Prices* were Public Administration (11.4 percent), Transport, Storage and Communications (11.1 percent), Personal, Social and Other Community Services (10.5 percent) and Agriculture (10.1 percent).

Based on available data, Government Final Consumption expenditure over the period 2000-2003 was on average 28.1 percent of total GDP at *Current Market Prices*. The ratio of net Good and Non-factor Services to GDP moved from 6.2 percent in 2000 to -9.5 in 2003 as a result of imports of goods and services growing at a faster rate than the country's exports of goods and services.

### ***2.2.5 Trinidad and Tobago***

Trinidad and Tobago exhibited the highest rate of growth of real GDP in the Region in 2003 at **13.4** percent. Real GDP in *Constant 2000 Prices* grew from TT\$51.4 billion (EC\$22.1 billion) in 2000 to TT\$65.5 billion (EC\$28.2 billion) in 2003, an increase of 27.5 percent over the period. Overall, the average annual rate of growth was 8.4 percent during the period 2000-2003.

In *Constant Prices*, Mining and Quarrying was the largest contributor to Trinidad and Tobago's economy accounting for **23.1** percent of the country's real GDP in 2003. This was closely followed by the Manufacturing industry whose share of GDP stood at **20.0** percent. The contribution of these two industries to the GDP has been steadily growing over the period moving from **35.8** percent in 2000 to **43.1** percent in 2003, reflecting the continued strong performance of the petroleum industry and Manufacturing. Distribution Services (14.0 percent) and Finance, Insurance, Real Estate and Business Services (13.5 percent) were the other major industries at *Constant Prices* in 2003.

Mining and Quarrying and Manufacturing were also the fastest growing industries in Trinidad and Tobago. In 2003, these industries grew by **29.1** percent and **26.2** percent respectively over 2002. The rate of growth of Distribution Services was 2.1 percent while Finance, Insurance, Real Estate and Business Services grew by 7.3 percent.

Construction was another industry with significant growth in 2003. This industry achieved 22.4 percent growth over 2002. Personal Services also exhibited strong growth with 8.2 percent. Agriculture, Fishing and Forestry and General Government were the only two sectors to experience negative growth in two or more years during the period, with the former being the only industry to end the period down from its 2000 position. In 2001, Agriculture, Fishing and Forestry declined by 2.7 percent and again by 17.8 percent in 2003. General Government recorded negative growth in 2000 (-6.1 percent), 2001 (-1.5 percent) and in 2003 (-1.0 percent). In terms of percentage contribution, Construction was 7.5 percent of total real GDP, Personal Services, 1.4 percent, Agriculture, Fishing and Forestry, 0.8 percent, and General Government 6.0 percent.

An almost similar situation was obtained in *Current Prices* as at Constant prices. Mining and Quarrying, Manufacturing and Distribution Services were still the principal contributors to total GDP accounting for 21.1 percent, 17.3 percent and 16.3 percent respectively in 2003. Finance, Insurance, Real Estate and Business Services (13.6 percent) was also one of the top four industries which together accounted for over 68 percent of total GDP.

An examination of the expenditure components of GDP revealed that over the period 2000-2003, Total Final Consumption Expenditure accounted for an average 70.5 percent of the total GDP, of which 57.3 percent was attributed to Private Consumption Expenditure. Gross Capital Formation was EC\$5.1 billion in 2003 compared to EC\$3.8 billion in 2000. The Investment to GDP ratio was 18.3 percent on average over the same period. Trinidad and Tobago was the only Member State with a consistently positive net Goods and Non-factor services to GDP ratio for the years in review. For the first three years of the period, this figure was on a downward trend reaching a low of 5.5 percent in 2002 but improved significantly the following year to 14.9 percent bringing the period average to 11.2 percent. Gross National Savings moved from EC\$5.2 billion or 23.7 percent of total GDP at Market Prices in 2000 to EC\$7.5 billion or 26.0 percent of GDP in 2003.

## **2.3 LDCs**

### **2.3.1 Belize**

The Belize economy grew by **9.4** percent in 2003 over 2002, the second highest growth in the Region. Real GDP at *Constant 2000 Prices* was BZ\$1.7 billion (EC\$2.3 billion) in 2003 as compared with BZ\$1.5 billion (EC\$2.0 billion) in 2000 resulting in an average annual growth rate of 6.0 percent over the period

The top four industries contributing significantly to real GDP for Belize were Trade, Hotels and Restaurants which accounted for 22.6 percent of Total GDP in 2003; Agriculture (including Forestry, Logging and Fishing) was next with 19.7 percent, followed by Public Administration, 10.9 percent, and Transport and Communications with 10.4 percent. Together these four industries accounted for over 63 percent of Belize's real GDP.

Of these four industries, Trade, Hotels and Restaurants exhibited growth of 5.4 percent in 2003 over 2002. Agriculture, taken separately, grew at a rate of 15.4 percent in 2003 over 2002. However, Fishing grew by 111.0 percent while Forestry and Logging declined by -5.9 percent rendering for the industry an overall growth rate of 37.7 percent. The growth rates for Public Administration and Transport and Communications were 5.1 percent and 2.5 percent respectively.

Real Estate and Business Services also experienced significant growth in 2003 with 8.1 percent, and Mining, growing by 6.9 percent over 2002. Construction was the only industry other than Forestry and Logging, to experience a decline in 2003 compared to the previous year, -13.0 percent.

Trade, Hotels and Restaurants was also the leading contributor to Belize's GDP in *Current Prices*. This industry's share of Total GDP was 23.2 percent in 2003. Agriculture, Forestry,

Logging and Fishing (16.4 percent), Public Administration (11.9 percent) and Transport and Communications (10.7 percent) were the other main contributors in *Current Prices*.

The average Private Final Consumption expenditure for the period 2000-2003 amounted to over 77 percent of GDP, and together with General Government, total Final Consumption expenditure was over 90 percent of GDP. Investment to GDP was on average 25.3 percent but has been on a downward trend since 2000. The ratio of net Goods and Non-factor Services to GDP was -16.1 percent average. This latter component however improved consistently over the period moving from -21.8 percent of GDP in 2000 to -10.8 percent in 2003. Exports of Goods and Services grew at an average annual rate of 8.2 percent over the period while imports grew at just 2.4 percent.

### **2.3.2 OECS**

#### ***Antigua and Barbuda***

In 2003, Antigua and Barbuda experienced a rate of growth of real GDP of **5.5** percent over 2002. In 2003, real GDP at *Constant 1990 Prices* stood at EC\$1.4 billion compared with EC\$1.2 billion in 2000. In *Constant 2000 Prices*, the corresponding figures were EC\$1.7 billion in 2003 and EC\$1.6 billion in 2000. Real GDP experienced an overall rate of growth of 3.0 percent over the period 2000-2003.

In Antigua and Barbuda, *Government Services* was the largest contributor to real GDP in *Constant Prices* with a share of 17.4 percent in 2003. Construction was also significant in 2003 with a 14.1 percent contribution, followed by Hotels and Restaurants, 12.1 percent, and Transport, Communications and Banks and Insurance each contributing over 10 percent in 2003.

Hotels and Restaurants and Transport, which contribute to the Tourism industry, had the strongest performance in 2003, growing by 10.2 percent and 10.3 percent respectively over 2002. Government Services exhibited growth of 7.6 percent and Construction 6.7 percent while Communications and Banks and Insurance grew by 2.6 percent and 2.5 percent respectively.

Apart from the major industries, other industries with significant growth in 2003 were Mining and Quarrying with 5.5 percent and Manufacturing with 5.3 percent.

Government Services contributed 18.4 percent to GDP in *Current Prices* making it the largest contributor in 2003. Construction (14.0 percent), Transport (11.9 percent) and Wholesale and Retail Trade (10.0 percent) were other significant contributors to GDP in *Current Prices*.

For the period 2000-2003, Private Final Consumption expenditure was an average 33.5 percent of GDP. Gross Capital Formation grew from EC\$862.4 million in 2000 to EC\$1055.6 million in 2003, producing an average ratio of Investment to GDP of 50 percent over the period. The Net Goods and Non-factor Services ratio was negative for the entire period with an average of 7.8 percent. Exports of Non-factor Services accounted for 57.7 percent, while exports of goods were only 6.4 percent of GDP indicating a dependence on services exports. In 2003, the ratio of Gross National Saving to GDP stood at 38.5 percent moving from 38.1 percent in 2000.

## *Dominica*

There was negligible negative growth of 0.04 percent in the real GDP of Dominica in 2003. Real GDP at *Constant 1990 Prices* was EC\$415.0 million in 2003 as opposed to EC\$415.2 million in 2002. In *Constant 2000 Prices*, real GDP was EC\$565.3 in 2003 and EC\$621.6 in 2000, a percentage change of -9.1 percent over the period 2000-2003 or an average annual growth rate of -3.1 percent.

The main industries in Dominica in *Constant Prices* were Government Services, Agriculture, Wholesale and Retail Trade and Banks and Insurance. In 2003, together these industries accounted for over 65 percent of total GDP with Government Services accounting for 21.0 percent of total GDP while Agriculture contributed 17.7 percent, Wholesale and Retail Trade, 13.7 percent, and Banks and Insurance, 13.2 percent.

After exhibiting positive growth during the first three years of the period 2000-2003, Government Services declined by 1.6 percent in 2003 over 2002. Agriculture experienced negative growth throughout the same period, ending at -3.7 percent in 2003. Wholesale and Retail Trade and Banks and Insurance suffered negative growth in 2001 and 2002, but both recovered in 2003 growing by 3.6 percent and 2.8 percent respectively.

Other industries with positive growth in 2003 were Construction with 11.3 percent, Mining and Quarrying, 11.2 percent, and Hotels and Restaurants with 8.3 percent. Communications experienced declining growth rates during the period 2000-2003, but suffered the steepest decline in 2003 with -19.5 percent.

At *Current Prices* the four main industries were the same as at Constant Prices. Government Services was 22.0 percent of GDP in 2003, followed by Agriculture (17.9 percent), Wholesale and Retail Trade (12.6 percent) and Banks and Insurance (11.5 percent).

Despite the decline in the construction industry, investment in construction was an average 15 percent of GDP over the period while total investment to GDP was 24.4 percent average. Private Final Consumption expenditure, at 68.8 percent of GDP, was the second highest among the OECS countries and Net Goods and Non-Factor Services was -14.1 percent of GDP for the same period. The Gross National Savings to GDP ratio moved from 8.5 percent in 2000 to 11.8 percent in 2003.

## *Grenada*

Following two consecutive years of decline, Grenada's real GDP grew by **5.7** percent in 2003 over 2002. Real GDP at *Constant 1990 Prices* stood at EC\$706.0 million in 2003 as compared with EC\$701.2 million in 2000. In *Constant 2000 Prices*, real GDP was EC\$910.5 million in 2003 against EC\$904.3 in 2000. Overall, the economy grew at an average annual rate of 0.2 percent during the period 2000-2003.



There were five significant contributors to real GDP in Grenada during the period 2000-2003. These were **Transport** with 13.5 percent share in 2003, **Government Services** (13.0 percent), Wholesale and Retail Trade (11.9 percent), Banks and Insurance (11.4 percent) and Communications (11.1 percent). Hotels and Restaurants accounted for 8.7 percent of real GDP in 2003 and while not among the main five industries, its share has been increasing over the period.

The rates of growth of the main contributors to GDP in 2003 over 2002 ranged from 7.9 percent in the case of Transport to -1.7 percent for Government Services. Wholesale and Retail Trade grew by 7.6 percent, Communications by 3.0 percent and Banks and Insurance by 1.9 percent. Hotels and Restaurants enjoyed 13.8 percent growth in 2003 over 2002.

At 28.5 percent, Construction had the highest growth rate in Grenada in 2003 over 2002. This was followed by Mining and Quarrying with 22.8 percent, though in EC dollars, this was a \$1.2 million increase. Two industries other than Government Services experienced negative growth in 2003 compared to 2002. These were the Manufacturing industry which declined by 2.8 percent and Agriculture with 2.4 percent.

The main contributors to GDP in *Current Prices* were Government Services with 16.7 percent in 2003, Transport with 14.0 percent, Banks and Insurance (12.2 percent), Wholesale and Retail Trade (11.4 percent) and Construction (11.0 percent). Hotels and Restaurants contributed 8.6 percent to GDP in *Current Prices*.

On the expenditure side, Private Final Consumption expenditure was 67.6 percent of GDP for the period 2000-2003 and the Investment to GDP ratio was 39 percent on average. The ratio of Goods and Non-factor Services (net) to GDP was negative for the entire period and moved from -17.7 percent in 2000 to -28.3 percent in 2003 primarily due to the decline in the exports of goods. During the first three years of the period, Gross National Savings displayed a downward trend, decreasing from EC\$253.1 million or 22.9 percent of GDP in 2000 to a low of EC\$47.1 million or 4.3 percent of GDP in 2002, before increasing to EC\$97.5 million or 8.3 percent of GDP in 2003.

### ***Montserrat***

Montserrat exhibited growth of real GDP of **1.2** percent in 2003 over 2002. At *Constant 1990 Prices*, real GDP grew from EC\$58.5 million in 2000 to EC\$60.4 million in 2003. At *Constant 2000 Prices*, this was equivalent to EC\$79.3 million in 2000 and EC\$81.9 million in 2003. The average annual growth rate of real GDP for the period 2000-2003 was 1.1 percent.

Two main industries stood out during 2003, **Government Services** which contributed 32.0 percent to real GDP in Montserrat and Construction with 22.5 percent. Banks and Insurance accounted for 11.7 percent.

Government Services achieved a 2.0 percent growth rate in 2003 over 2002, while Construction fell by 2.9 percent. Banks and Insurance which grew by 15.3 percent, Transport (6.8 percent) and

Real Estate and Housing (4.5 percent) were the only industries with significant growth in 2003 while Hotels and Restaurants had the sharpest decline at -31.6 percent.

The average Total Final Consumption expenditure for the period 2000-2003 was 124.5 percent of total GDP at Market Prices. Government Final Consumption expenditure accounted for 73.1 percent while Private Final Consumption expenditure stood at 51.4 percent on average. The expenditure components of GDP also reflected the growth and significance of Construction to GDP. Construction was the highest Investment component throughout the period 2000-2003 at 36.9 percent of GDP, while the total Investment to GDP ratio was an average 50.3 percent for the same period. There was also heavy dependence on the imports of goods and non-factor services which influenced the net Goods and Non-factor services ratio to GDP. This was evident in the ratio declining from -59.8 percent in 2000 to -85.5 percent in 2003, an average of -74.8 percent over the period. The ratio of Gross National Savings to GDP has been on a general upward trend moving from 27.9 percent in 2000 to 43.5 percent in 2003.

### ***St. Kitts and Nevis***

The rate of growth of real GDP in St. Kitts and Nevis was **0.6** percent in 2003, as was the overall average for the period 2000-2003. Real GDP at *Constant 1990 Prices* was EC\$565.7 million in 2003 and EC\$555.0 million in 2000. In *Constant 2000 Prices*, real GDP of St. Kitts and Nevis stood at EC\$780.1 million in 2003.

The industries contributing significantly to real GDP in 2003 were **Construction** (17.1 percent), **Government Services** (15.6 percent), **Manufacturing** (13.1 percent), Banks and Insurance (13.0 percent) and Wholesale and Retail Trade (12.4 percent).

Of these industries, Wholesale and Retail had the highest rate of growth in 2003 at 4.5 percent. This was followed by Banks and Insurance with 3.3 percent and Manufacturing with 0.6 percent. Construction and Government services recorded negative growth in 2003 at the rate of -4.7 percent and -1.0 percent respectively.

Other industries with significant growth in 2003 over 2002 were Hotel and Restaurants (31.3 percent) and Electricity and Water (10.6 percent). Mining and Quarrying moved from EC\$4.7 million in 2002 to EC\$2.5 million in 2003, a decline of 46.6 percent. Agriculture also experienced a negative growth rate of -12.7 percent in 2003.

In *Current Prices*, Government Services (19.1 percent), Banks and Insurance (16.1 percent), Construction (15.8 percent) and Wholesale and Retail Trade (12.7 percent) were the top four contributors to GDP in St. Kitts and Nevis.

For the period 2000-2003, the average Investment to GDP ratio was 50 percent. Total Final Consumption was an average 75.1 percent of GDP with Private Final Consumption expenditure accounting for 55.2 percent of GDP and Government Final Consumption expenditure, 19.9 percent, for the same period. The ratio of Goods and Non-factor Services (net) to GDP was -25.0 percent of GDP on average while the ratio of Gross National Savings to GDP was 22.6 percent.

### ***Saint Lucia***

In 2003, real GDP of Saint Lucia grew by **3.6** percent over the position in 2002. Real GDP at *Constant 1990 Prices* was EC\$1,164.1 million in 2003 compared to EC\$1,169.4 in 2000. In *Constant 2000 Prices*, real GDP was EC\$1557.7 million in 2000 as against EC\$1,550.7 million in 2003, declining at an average annual rate of 0.1 percent over the period.

**Hotels and Restaurants** was the most significant contributor to real GDP in Saint Lucia in 2003; this industry accounted for 13.9 percent of total GDP. Government Services was the next most significant contributor accounting for 12.7 percent, followed by Wholesale and Retail Trade with 11.7 percent share, Communications with 11.6 percent, Banks and Insurance with 11.4 percent and Transport rounding out the top six contributors with 10.6 percent.

Not only was Hotels and Restaurants the largest contributor to Saint Lucia's real GDP, but at 16.6 percent, this industry also exhibited the highest rate of growth in 2003 over 2002. Government Services grew at a rate of 2.1 percent, Wholesale and Retail Trade, 7.8 percent, Communications, 4.5 percent, Banks and Insurance, 2.4 percent, and Transport, 2.6 percent.

Agriculture, which has been on a downward trend since 2001, continued to experience a decline of 13.1 percent in 2003.

In 2003, the top five contributors to Saint Lucia's GDP in *Current Prices* were Government Services (15.1 percent), Hotels and Restaurants (14.6 percent), Transport (12.5 percent), Wholesale and Retail Trade (12.2 percent) and Banks and Insurance (10.6 percent).

Private Final Consumption expenditure was approximately 59.8 percent of GDP for the period 2000-2003. The Investment to GDP ratio was 24.2 percent on average for the same period with Construction accounting for more than 50 percent of this. The ratio of Goods and Non-Factor Services (net) to GDP was negative at an average of 9.5 percent. Exports of non-factor services was 43.8 percent of GDP but this was offset by the imports of goods which were 44.3 percent of total GDP. Gross National Savings displayed a downward trend during the period. In 2000, this figure stood at EC\$260.9 million or 14.1 percent of GDP compared to EC\$116.3 or 6.1 percent of GDP in 2003.

### ***St. Vincent and the Grenadines***

St. Vincent and the Grenadines experienced **3.6** percent growth in real GDP in 2003 over 2002. At *Constant 1990 Prices*, real GDP stood at EC\$646.7 million in 2003 in comparison to EC\$612.9 million in 2000. At *Constant 2000 Prices*, real GDP was EC\$803.9 million in 2003. The real GDP of St. Vincent and the Grenadines grew at an overall rate of 1.8 percent over the period 2000-2003.

The four largest contributors to real GDP for St. Vincent and the Grenadines were Wholesale and Retail Trade, which accounted for 18.9 percent of total GDP in 2003, Government Services, which contributed 15.8 percent and Transport and Agriculture which accounted for 14.6 percent and 11.1 percent respectively.

All these industries except Agriculture recorded positive growth rates in 2003 over 2002. Agriculture declined by 2.2 percent while Wholesale and Retail Trade experienced the highest growth at 5.7 percent with Transport following with 5.5 percent growth. Government Services grew by 2.3 percent over the same period.

Other industries that experienced significant growth were Construction with a growth rate of 9.4 percent in 2003, Electricity and Water grew by 7.5 percent and Mining and Quarrying by 5.0 percent. Other than Agriculture, Hotels and Restaurants was the only other industry to exhibit a decline in 2003, shrinking by 5.8 percent from 2002.

In *Current Prices*, Government Services was the largest contributor to GDP in St. Vincent and the Grenadines with a share of 19.3 percent in 2003. Wholesale and Retail Trade followed closely accounting for 19.0 percent while Transport contributed 14.6 percent and Construction accounted for 12.2 percent.

The Investment to GDP ratio in St. Vincent and the Grenadines was on average 30.3 percent for the period 2000-2003, Construction being the main component of Gross Capital Formation. The average Private Final Consumption expenditure was 61.7 percent of GDP for the same period. The ratio of net Goods and Non-Factor Services to GDP has been negative and increasing every year over the period, moving from -8.0 percent in 2000 to -17.2 percent in 2003 or -11.8 percent average. Gross National Savings was 18.5 percent of GDP in *Current Prices* in 2000 falling to 15.7 percent in 2003.



# CARICOM - SUMMARY TABLES

**CARICOM**

**Table 1.1: Gross Domestic Product In Constant 2000 Prices**

	<b>\$EC Mn</b>			
<b>COUNTRIES</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>
<b>CARIBBEAN COMMUNITY</b>	<b>74306.8</b>	<b>75618.0</b>	<b>78142.8</b>	<b>82780.9</b>
THE BAHAMAS	13510.0	13618.8	13928.4	14129.8
<b>CSME</b>	<b>60796.8</b>	<b>61999.2</b>	<b>64214.4</b>	<b>68651.1</b>
<b>MDCs</b>	<b>52586.5</b>	<b>53805.6</b>	<b>55907.9</b>	<b>59918.2</b>
BARBADOS	5792.9	5628.6	5605.6	5655.1
GUYANA	1612.2	1649.0	1667.9	1688.0
JAMAICA	21225.4	21538.4	21772.4	22265.0
SURINAME	1852.3	1964.5	2013.1	2132.8
TRINIDAD AND TOBAGO	22103.7	23025.1	24848.9	28177.3
<b>LDCs</b>	<b>8210.2</b>	<b>8193.6</b>	<b>8306.5</b>	<b>8732.8</b>
BELIZE	1964.3	2046.8	2136.3	2338.0
<b>OECS</b>	<b>6245.9</b>	<b>6146.8</b>	<b>6170.2</b>	<b>6394.9</b>
ANTIGUA AND BARBUDA	1555.9	1579.8	1613.1	1702.5
DOMINICA	621.6	595.7	565.5	565.3
GRENADA	904.3	864.9	861.6	910.5
MONTserrat	79.3	77.1	80.9	81.9
ST. KITTS AND NEVIS	765.2	777.9	775.7	780.1
SAINT LUCIA	1557.7	1490.2	1497.3	1550.7
ST. VINCENT AND THE GRENADINES	761.8	761.2	776.2	803.9

**Table 1.1A: Gross Domestic Product In Constant 2000 Prices - Percentage Change**

<b>COUNTRIES</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>
<b>CARIBBEAN COMMUNITY</b>	<b>3.5</b>	<b>1.8</b>	<b>3.3</b>	<b>5.9</b>
THE BAHAMAS	1.9	0.8	2.3	1.4
<b>CSME</b>	<b>3.8</b>	<b>2.0</b>	<b>3.6</b>	<b>6.9</b>
<b>MDCs</b>	<b>3.6</b>	<b>2.3</b>	<b>3.9</b>	<b>7.2</b>
BARBADOS	3.4	-2.8	-0.4	0.9
GUYANA	-1.4	2.3	1.1	1.2
JAMAICA	0.8	1.5	1.1	2.3
SURINAME	4.2	6.1	2.5	5.9
TRINIDAD AND TOBAGO	6.9	4.2	7.9	13.4
<b>LDCs</b>	<b>5.4</b>	<b>-0.2</b>	<b>1.4</b>	<b>5.1</b>
BELIZE	13.0	4.2	4.4	9.4
<b>OECS</b>	<b>3.2</b>	<b>-1.6</b>	<b>0.4</b>	<b>3.6</b>
ANTIGUA AND BARBUDA	3.3	1.5	2.1	5.5
DOMINICA	1.3	-4.2	-5.1	0.0
GRENADA	7.0	-4.4	-0.4	5.7
MONTserrat	-3.0	-2.8	4.9	1.2
ST. KITTS AND NEVIS	10.4	1.7	-0.3	0.6
SAINT LUCIA	-0.4	-4.3	0.5	3.6
ST. VINCENT AND THE GRENADINES	2.0	-0.1	2.0	3.6

**CARICOM**

**Table 1.1B: Gross Domestic Product In Constant 2000 Prices - Percentage Distribution**

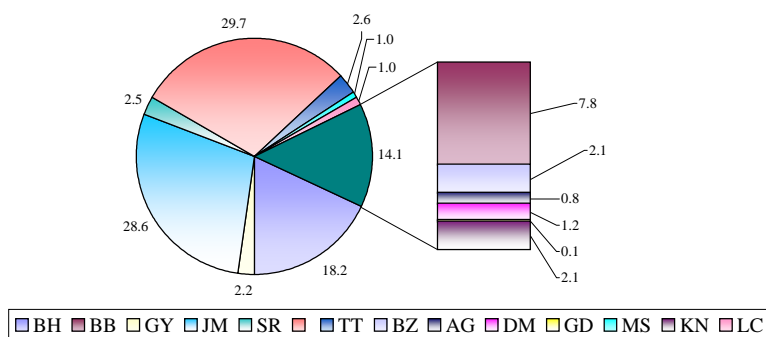
COUNTRIES	2000	2001	2002	2003
<b>CARIBBEAN COMMUNITY</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
THE BAHAMAS	18.2	18.0	17.8	17.1
<b>CSME</b>	<b>81.8</b>	<b>82.0</b>	<b>82.2</b>	<b>82.9</b>
<b>MDCs</b>	<b>70.8</b>	<b>71.2</b>	<b>71.5</b>	<b>72.4</b>
BARBADOS	7.8	7.4	7.2	6.8
GUYANA	2.2	2.2	2.1	2.0
JAMAICA	28.6	28.5	27.9	26.9
SURINAME	2.5	2.6	2.6	2.6
TRINIDAD AND TOBAGO	29.7	30.4	31.8	34.0
<b>LDCs</b>	<b>11.0</b>	<b>10.8</b>	<b>10.6</b>	<b>10.5</b>
BELIZE	2.6	2.7	2.7	2.8
<b>OECS</b>	<b>8.4</b>	<b>8.1</b>	<b>7.9</b>	<b>7.7</b>
ANTIGUA AND BARBUDA	2.1	2.1	2.1	2.1
DOMINICA	0.8	0.8	0.7	0.7
GRENADA	1.2	1.1	1.1	1.1
MONTserrat	0.1	0.1	0.1	0.1
ST. KITTS AND NEVIS	1.0	1.0	1.0	0.9
SAINT LUCIA	2.1	2.0	1.9	1.9
ST. VINCENT AND THE GRENADINES	1.0	1.0	1.0	1.0

**Table 1.2: Gross Domestic Product In Constant 2000 Prices**

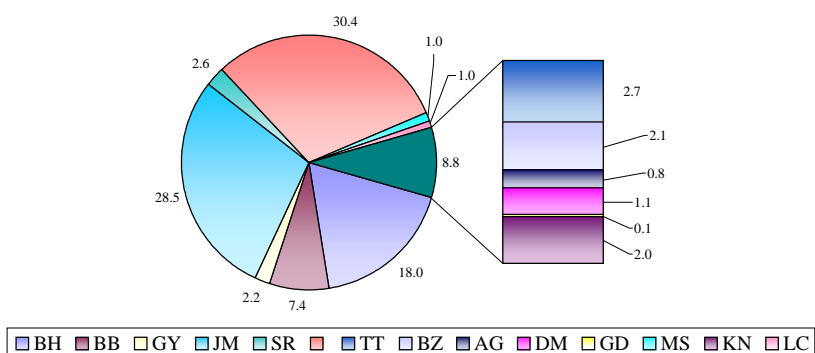
	\$US Mn			
COUNTRIES	2000	2001	2002	2003
<b>CARIBBEAN COMMUNITY</b>	<b>27521.0</b>	<b>28006.7</b>	<b>28941.8</b>	<b>30659.6</b>
THE BAHAMAS	5003.7	5044.0	5158.7	5233.3
<b>CSME</b>	<b>22517.3</b>	<b>22962.7</b>	<b>23783.1</b>	<b>25426.3</b>
<b>MDCs</b>	<b>19476.5</b>	<b>19928.0</b>	<b>20706.6</b>	<b>22191.9</b>
BARBADOS	2145.5	2084.7	2076.1	2094.5
GUYANA	597.1	610.7	617.7	625.2
JAMAICA	7861.3	7977.2	8063.8	8246.3
SURINAME	686.0	727.6	745.6	789.9
TRINIDAD AND TOBAGO	8186.6	8527.8	9203.3	10436.0
<b>LDCs</b>	<b>3040.8</b>	<b>3034.7</b>	<b>3076.5</b>	<b>3234.4</b>
BELIZE	727.5	758.1	791.2	865.9
<b>OECS</b>	<b>2313.3</b>	<b>2276.6</b>	<b>2285.3</b>	<b>2368.5</b>
ANTIGUA AND BARBUDA	576.3	585.1	597.4	630.6
DOMINICA	230.2	220.6	209.4	209.4
GRENADA	334.9	320.3	319.1	337.2
MONTserrat	29.4	28.6	30.0	30.3
ST. KITTS AND NEVIS	283.4	288.1	287.3	288.9
SAINT LUCIA	576.9	551.9	554.5	574.3
ST. VINCENT AND THE GRENADINES	282.2	281.9	287.5	297.7

# CARICOM

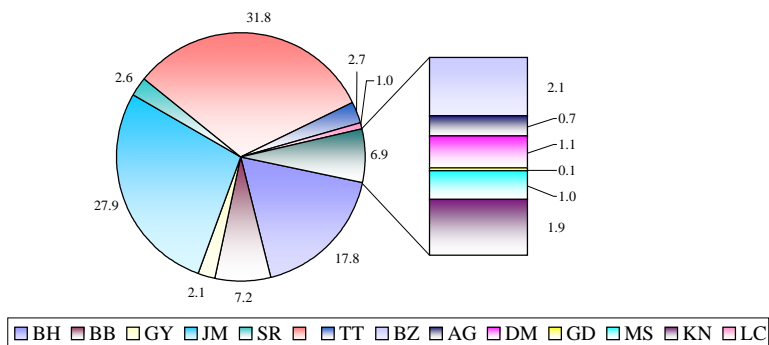
**Fig 1.1: GDP at Constant 2000 Prices: 2000**



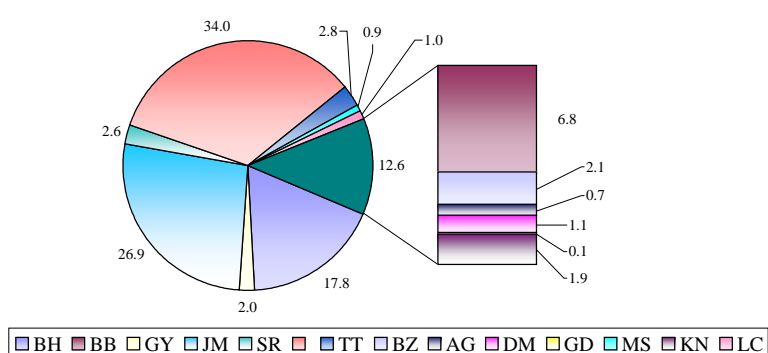
**Fig 1.2: GDP at Constant 2000 Prices: 2001**



**Fig 1.3: GDP at Constant 2000 Prices: 2002**



**Fig 1.4: GDP at Constant 2000 Prices: 2003**





**CARICOM**

**Table 1.3: Gross Domestic Product Current at Market Prices**

COUNTRIES	\$EC Mn			
	2000	2001	2002	2003
<b>CARIBBEAN COMMUNITY</b>	<b>77369.1</b>	<b>79968.0</b>	<b>83196.1</b>	<b>88570.5</b>
The BAHAMAS	13510.0	13854.9	14580.2	14855.9
<b>CARIBBEAN COMMON MARKET</b>	<b>63859.1</b>	<b>66113.1</b>	<b>68616.0</b>	<b>73714.5</b>
<b>MDC'S</b>	<b>54242.7</b>	<b>56381.0</b>	<b>58552.9</b>	<b>63085.6</b>
BARBADOS	6908.9	6874.1	6782.0	7280.6
GUYANA	1939.3	1925.0	1960.9	1985.3
JAMAICA	21225.4	21849.1	22958.4	21809.6
SURINAME	2065.3	1777.0	2381.2	2997.7
TRINIDAD AND TOBAGO	22103.7	23955.9	24470.4	29012.6
<b>LDC's</b>	<b>9616.4</b>	<b>9732.0</b>	<b>10063.0</b>	<b>10628.9</b>
BELIZE	2246.0	2341.8	2500.1	2668.7
<b>OECS</b>	<b>7370.4</b>	<b>7390.2</b>	<b>7563.0</b>	<b>7960.2</b>
ANTIGUA AND BARBUDA	1796.3	1884.4	1939.8	2054.9
DOMINICA	732.2	718.6	689.9	707.5
GRENADA	1105.8	1067.1	1092.2	1180.9
MONTserrat	93.9	93.7	103.7	104.5
ST. KITTS AND NEVIS	888.9	924.0	946.4	984.4
SAINT LUCIA	1848.8	1769.7	1816.6	1912.6
ST. VINCENT AND THE GRENADINES	904.6	932.8	974.5	1015.5

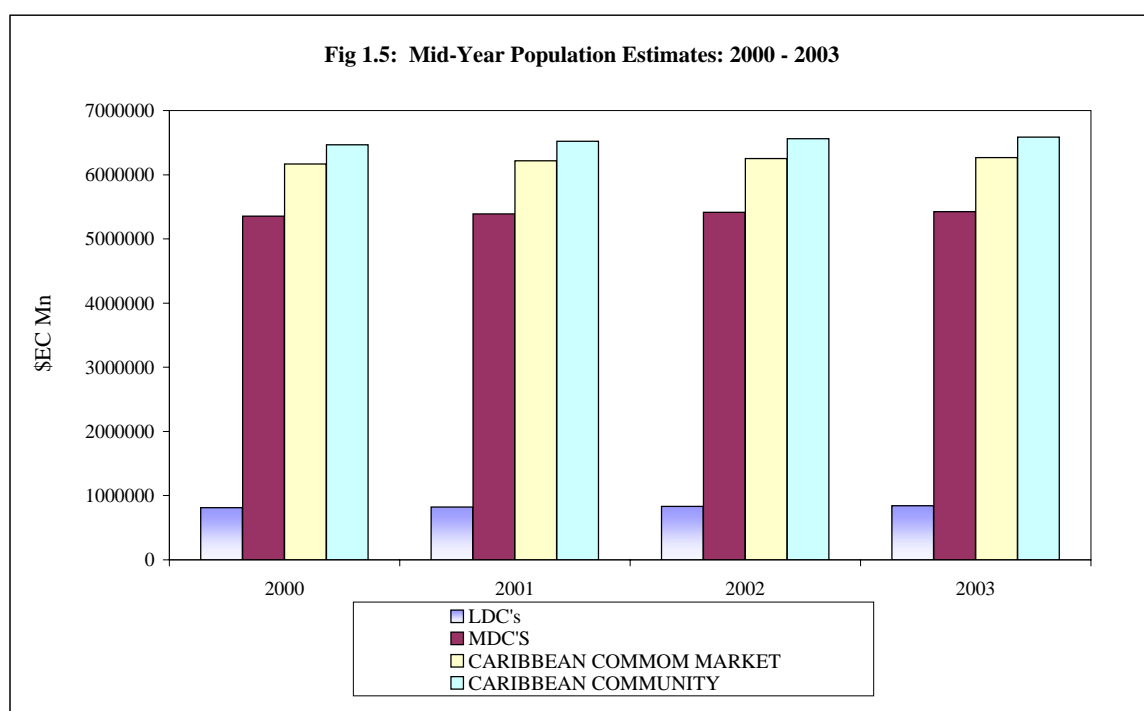
**Table 1.4: Gross Domestic Product at Current Market Prices**

COUNTRIES	\$US Mn			
	2000	2001	2002	2003
<b>CARIBBEAN COMMUNITY</b>	<b>28655.2</b>	<b>29617.8</b>	<b>30813.4</b>	<b>32803.9</b>
The BAHAMAS	5003.7	5131.5	5400.1	5502.2
<b>CARIBBEAN COMMON MARKET</b>	<b>23651.5</b>	<b>24486.3</b>	<b>25413.3</b>	<b>27301.7</b>
<b>MDC'S</b>	<b>20089.9</b>	<b>20881.9</b>	<b>21686.3</b>	<b>23365.0</b>
BARBADOS	2558.9	2546.0	2511.9	2696.5
GUYANA	718.3	713.0	726.3	735.3
JAMAICA	7861.3	8092.2	8503.1	8077.6
SURINAME	764.9	658.1	881.9	1110.3
TRINIDAD AND TOBAGO	8186.6	8872.6	9063.1	10745.4
<b>LDC's</b>	<b>3561.6</b>	<b>3604.5</b>	<b>3727.1</b>	<b>3936.6</b>
BELIZE	831.9	867.4	926.0	988.4
<b>OECS</b>	<b>2729.8</b>	<b>2737.1</b>	<b>2801.1</b>	<b>2948.2</b>
ANTIGUA AND BARBUDA	665.3	697.9	718.4	761.1
DOMINICA	271.2	266.1	255.5	262.0
GRENADA	409.6	395.2	404.5	437.4
MONTserrat	34.8	34.7	38.4	38.7
ST. KITTS AND NEVIS	329.2	342.2	350.5	364.6
SAINT LUCIA	684.7	655.5	672.8	708.4
ST. VINCENT AND THE GRENADINES	335.0	345.5	360.9	376.1

# CARICOM

**Table 1.5: Mid - Year Population Estimates**

COUNTRIES	2000	2001	2002	2003
<b>CARIBBEAN COMMUNITY</b>	<b>6468992</b>	<b>6522578</b>	<b>6562218</b>	<b>6584940</b>
The BAHAMAS	303611	307000	312000	316298
<b>CARIBBEAN COMMON MARKET</b>	<b>6165381</b>	<b>6215578</b>	<b>6250218</b>	<b>6268642</b>
<b>MDC'S</b>	<b>5354214</b>	<b>5390901</b>	<b>5416279</b>	<b>5425345</b>
BARBADOS	250010	269916	270800	272229
GUYANA	772214	774824	774800	746300
JAMAICA	2605787	2609300	2618600	2641600
SURINAME	463837	470064	476374	482769
TRINIDAD AND TOBAGO	1262366	1266797	1275705	1282447
<b>LDC's</b>	<b>811167</b>	<b>824677</b>	<b>833939</b>	<b>843297</b>
BELIZE	249800	257310	265200	271100
<b>OECS</b>	<b>561367</b>	<b>567367</b>	<b>568739</b>	<b>572197</b>
ANTIGUA AND BARBUDA	72310	75741	77148	78580
DOMINICA	71530	71326	69830	69683
GRENADA	101400	102632	103501	104814
MONTserrat	3853	4517	4563	4483
ST. KITTS AND NEVIS	44286	46111	46710	47318
SAINT LUCIA	155996	158018	159133	160620
ST. VINCENT AND THE GRENADINES	111992	109022	107854	106699



**CARICOM**

**Table 1.6: Per Capita Gross Domestic Product at Constant 2000 Prices**

	\$EC			
COUNTRIES	2000	2001	2002	2003
<b>CARIBBEAN COMMUNITY</b>	<b>11486.6</b>	<b>11593.3</b>	<b>11908.0</b>	<b>12571.2</b>
The BAHAMAS	44497.7	44360.9	44642.2	44672.4
<b>CARIBBEAN COMMON MARKET</b>	<b>9861.0</b>	<b>9974.8</b>	<b>10274.0</b>	<b>10951.5</b>
<b>MDC'S</b>	<b>9821.5</b>	<b>9980.8</b>	<b>10322.2</b>	<b>11044.1</b>
BARBADOS	23170.5	20853.2	20700.0	20773.4
GUYANA	2087.8	2128.2	2152.7	2261.8
JAMAICA	8145.5	8254.5	8314.5	8428.6
SURINAME	3993.4	4179.2	4226.0	4417.9
TRINIDAD AND TOBAGO	17509.8	18175.9	19478.6	21971.5
<b>LDC's</b>	<b>10121.5</b>	<b>9935.5</b>	<b>9960.6</b>	<b>10355.6</b>
BELIZE	7863.6	7954.6	8055.4	8624.0
<b>OECS</b>	<b>11126.3</b>	<b>10833.9</b>	<b>10849.0</b>	<b>11176.0</b>
ANTIGUA AND BARBUDA	21517.5	20858.0	20908.8	21665.8
DOMINICA	8690.1	8352.1	8098.0	8111.9
GRENADA	8918.4	8427.5	8324.7	8687.3
MONTserrat	20591.7	17066.4	17729.4	18266.6
ST. KITTS AND NEVIS	17279.5	16869.5	16606.3	16486.1
SAINT LUCIA	9985.4	9430.6	9408.9	9654.4
ST. VINCENT AND THE GRENADINES	6802.4	6981.6	7197.0	7534.3

**Table 1.7: Per Capita Gross Domestic Product at Constant 2000 Prices**

	\$US			
COUNTRIES	2000	2001	2002	2003
<b>CARIBBEAN COMMUNITY</b>	<b>4254.3</b>	<b>4293.8</b>	<b>4410.4</b>	<b>4656.0</b>
The BAHAMAS	16480.6	16430.0	16534.1	16545.3
<b>CARIBBEAN COMMON MARKET</b>	<b>3652.2</b>	<b>3694.4</b>	<b>3805.2</b>	<b>4056.1</b>
<b>MDC'S</b>	<b>3637.6</b>	<b>3696.6</b>	<b>3823.0</b>	<b>4090.4</b>
BARBADOS	8581.7	7723.4	7666.7	7693.8
GUYANA	773.3	788.2	797.3	837.7
JAMAICA	3016.9	3057.2	3079.5	3121.7
SURINAME	1479.0	1547.9	1565.2	1636.3
TRINIDAD AND TOBAGO	6485.1	6731.8	7214.3	8137.6
<b>LDC's</b>	<b>3748.7</b>	<b>3679.8</b>	<b>3689.1</b>	<b>3835.4</b>
BELIZE	2912.4	2946.2	2983.5	3194.1
<b>OECS</b>	<b>4120.8</b>	<b>4012.5</b>	<b>4018.1</b>	<b>4139.3</b>
ANTIGUA AND BARBUDA	7969.4	7725.2	7744.0	8024.4
DOMINICA	3218.5	3093.4	2999.2	3004.4
GRENADA	3303.1	3121.3	3083.2	3217.5
MONTserrat	7626.6	6320.9	6566.5	6765.4
ST. KITTS AND NEVIS	6399.8	6248.0	6150.5	6106.0
SAINT LUCIA	3698.3	3492.8	3484.8	3575.7
ST. VINCENT AND THE GRENADINES	2519.4	2585.8	2665.6	2790.5

Fig 1.6: GDP Per Capita in Constant 2000 Prices: 2000

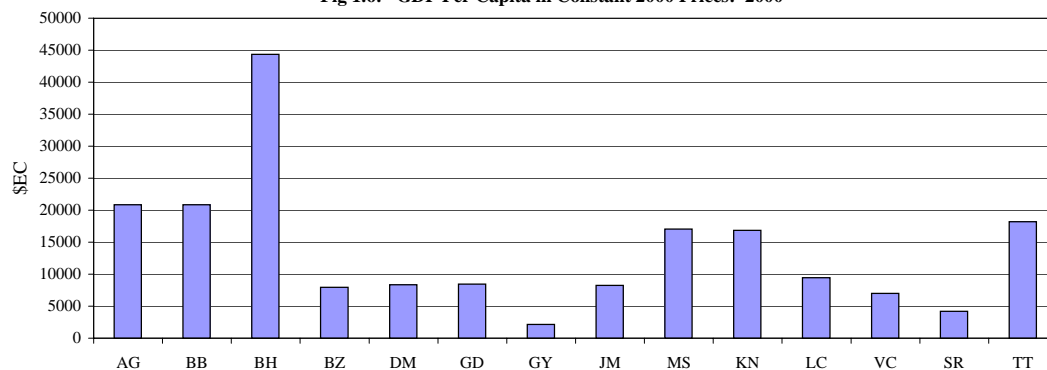


Fig 1.7: GDP Per Capita in Constant 2000 Prices: 2001

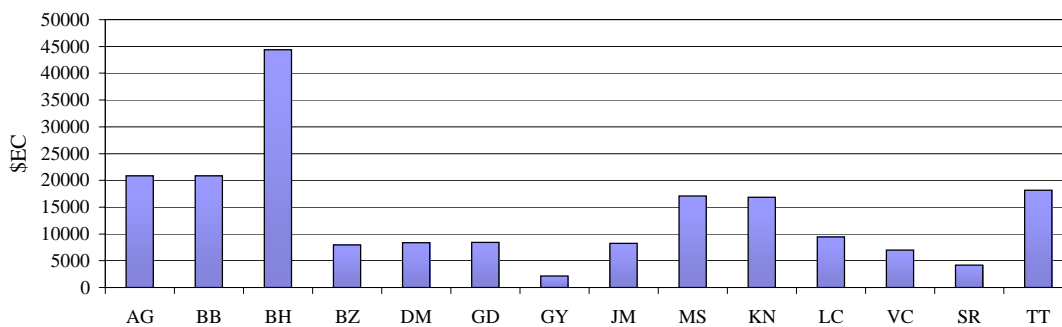


Fig 1.8: GDP Per Capita in Constant 2000 Prices: 2002

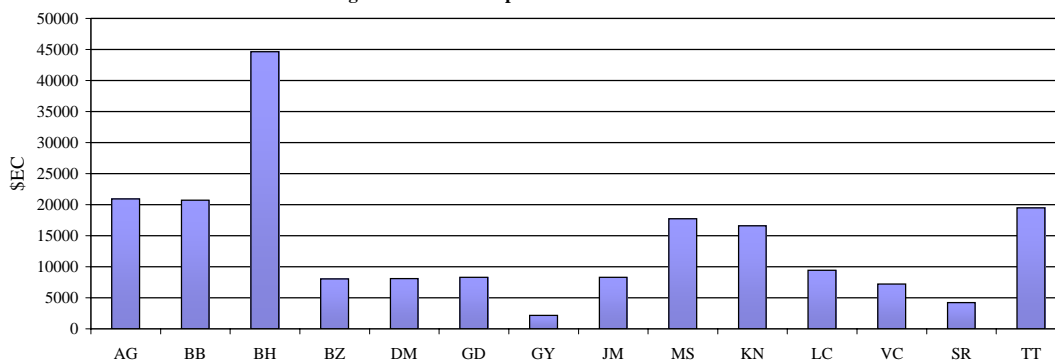
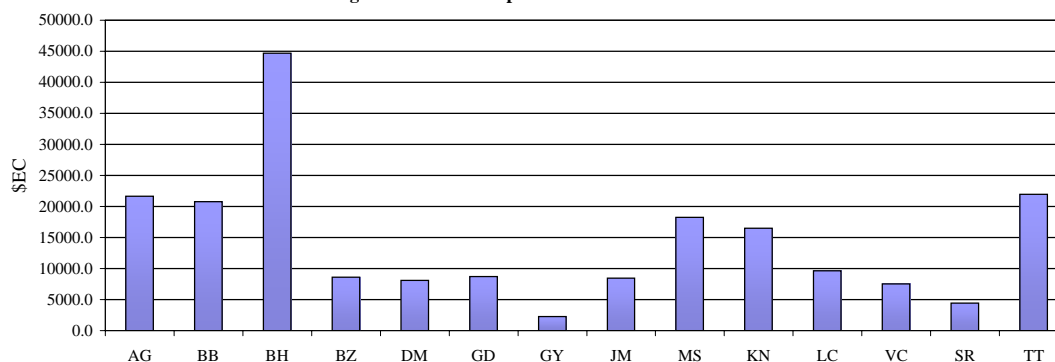


Fig 1.9: GDP Per Capita in Constant 2000 Prices: 2003



**CARICOM**

**Table 1.8: Per Capita Gross Domestic Product at Current Prices**

	\$EC			
COUNTRIES	2000	2001	2002	2003
<b>CARIBBEAN COMMUNITY</b>	<b>11960.0</b>	<b>12260.2</b>	<b>12678.0</b>	<b>13450.5</b>
The BAHAMAS	44497.7	45130.0	46731.3	46968.2
<b>CARIBBEAN COMMON MARKET</b>	<b>10357.7</b>	<b>10636.7</b>	<b>10978.2</b>	<b>11759.3</b>
<b>MDC'S</b>	<b>10130.8</b>	<b>10458.6</b>	<b>10810.5</b>	<b>11627.9</b>
BARBADOS	27634.5	25467.4	25044.3	26744.2
GUYANA	2511.4	2484.5	2530.9	2660.1
JAMAICA	8145.5	8373.5	8767.4	8256.2
SURINAME	4452.7	3780.3	4998.7	6209.4
TRINIDAD AND TOBAGO	17509.8	18910.6	19181.8	22622.8
<b>LDC's</b>	<b>11855.0</b>	<b>11801.0</b>	<b>12066.9</b>	<b>12604.0</b>
BELIZE	8991.2	9101.3	9427.1	9843.9
<b>OECS</b>	<b>13129.4</b>	<b>13025.4</b>	<b>13297.8</b>	<b>13911.7</b>
ANTIGUA AND BARBUDA	24842.1	24879.4	25143.6	26150.7
DOMINICA	10235.6	10074.2	9879.3	10152.4
GRENADA	10905.2	10397.5	10552.7	11266.7
MONTserrat	24368.7	20741.6	22715.3	23312.5
ST. KITTS AND NEVIS	20071.1	20038.0	20260.8	20803.7
SAINT LUCIA	11851.7	11199.5	11415.6	11907.4
ST. VINCENT AND THE GRENADINES	8077.1	8555.6	9035.2	9517.4

**Table 1.9: Per Capita Gross Domestic Product at Current Prices**

	\$US			
COUNTRIES	2000	2001	2002	2003
<b>CARIBBEAN COMMUNITY</b>	<b>4429.6</b>	<b>4540.8</b>	<b>4695.6</b>	<b>4981.7</b>
The BAHAMAS	16480.6	16714.8	17307.9	17395.6
<b>CARIBBEAN COMMON MARKET</b>	<b>3836.2</b>	<b>3939.5</b>	<b>4066.0</b>	<b>4355.3</b>
<b>MDC'S</b>	<b>3752.2</b>	<b>3873.5</b>	<b>4003.9</b>	<b>4306.6</b>
BARBADOS	10235.0	9432.4	9275.7	9905.3
GUYANA	930.1	920.2	937.4	985.2
JAMAICA	3016.9	3101.3	3247.2	3057.8
SURINAME	1649.1	1400.1	1851.4	2299.8
TRINIDAD AND TOBAGO	6485.1	7003.9	7104.4	8378.8
<b>LDC's</b>	<b>4390.8</b>	<b>4370.8</b>	<b>4469.2</b>	<b>4668.2</b>
BELIZE	3330.1	3370.8	3491.5	3645.9
<b>OECS</b>	<b>4862.7</b>	<b>4824.2</b>	<b>4925.1</b>	<b>5152.5</b>
ANTIGUA AND BARBUDA	9200.8	9214.6	9312.5	9685.4
DOMINICA	3791.0	3731.2	3659.0	3760.1
GRENADA	4039.0	3850.9	3908.4	4172.9
MONTserrat	9025.4	7682.1	8413.1	8634.3
ST. KITTS AND NEVIS	7433.8	7421.5	7504.0	7705.1
SAINT LUCIA	4389.5	4148.0	4228.0	4410.1
ST. VINCENT AND THE GRENADINES	2991.5	3168.7	3346.4	3525.0

**CARICOM**

**Table 1.10: Gross National Income at Market Prices**

	\$EC Mn			
COUNTRIES	2000	2001	2002	2003
<b>CARIBBEAN COMMUNITY</b>	<b>73065.8</b>	<b>75409.0</b>	<b>78782.5</b>	<b>83114.0</b>
The BAHAMAS	13173.0	13473.7	14109.3	14527.3
<b>CARIBBEAN COMMON MARKET</b>	<b>59892.8</b>	<b>61935.3</b>	<b>64673.2</b>	<b>68586.6</b>
<b>MDC'S</b>	<b>51138.7</b>	<b>53020.6</b>	<b>55363.8</b>	<b>58835.9</b>
BARBADOS	6653.2	6599.9	6582.7	6987.0
GUYANA	1798.6	1767.5	1812.4	1915.2
JAMAICA	20346.6	20664.4	21336.8	20146.1
SURINAME	1937.6	1492.0	2456.8	2866.2
TRINIDAD AND TOBAGO	20402.7	22496.8	23175.1	26921.4
<b>LDC's</b>	<b>8754.1</b>	<b>8914.7</b>	<b>9309.4</b>	<b>9750.8</b>
BELIZE	1939.9	1997.6	2277.8	2373.8
<b>OECS</b>	<b>6814.2</b>	<b>6917.2</b>	<b>7031.6</b>	<b>7377.0</b>
ANTIGUA AND BARBUDA	1676.1	1825.6	1846.6	1960.1
DOMINICA	644.7	662.9	640.0	652.6
GRENADA	1016.3	960.4	970.6	1043.0
MONTserrat	86.6	91.4	95.3	96.5
ST. KITTS AND NEVIS	807.6	830.8	843.3	866.5
SAINT LUCIA	1730.4	1658.0	1699.2	1785.1
ST. VINCENT AND THE GRENADINES	852.5	888.2	936.6	973.3

*Notes: All figures are in Market Prices except for Jamaica which are at Purchasers' Price*

**Table 1.11: Gross National Income at Market Prices**

	\$US Mn			
COUNTRIES	2000	2001	2002	2003
<b>CARIBBEAN COMMUNITY</b>	<b>27061.4</b>	<b>27929.3</b>	<b>29178.7</b>	<b>30783.0</b>
The BAHAMAS	4878.9	4990.3	5225.7	5380.5
<b>CARIBBEAN COMMON MARKET</b>	<b>22182.5</b>	<b>22939.0</b>	<b>23953.0</b>	<b>25402.5</b>
<b>MDC'S</b>	<b>18940.3</b>	<b>19637.3</b>	<b>20505.1</b>	<b>21791.1</b>
BARBADOS	2464.2	2444.4	2438.1	2587.8
GUYANA	666.1	654.6	671.3	709.3
JAMAICA	7535.8	7653.5	7902.5	7461.5
SURINAME	717.6	552.6	909.9	1061.6
TRINIDAD AND TOBAGO	7556.5	8332.1	8583.4	9970.9
<b>LDC's</b>	<b>3242.3</b>	<b>3301.8</b>	<b>3447.9</b>	<b>3611.4</b>
BELIZE	718.5	739.8	843.6	879.2
<b>OECS</b>	<b>2523.8</b>	<b>2561.9</b>	<b>2604.3</b>	<b>2732.2</b>
ANTIGUA AND BARBUDA	620.8	676.1	683.9	725.9
DOMINICA	238.8	245.5	237.0	241.7
GRENADA	376.4	355.7	359.5	386.3
MONTserrat	32.1	33.9	35.3	35.7
ST. KITTS AND NEVIS	299.1	307.7	312.3	320.9
SAINT LUCIA	640.9	614.1	629.3	661.1
ST. VINCENT AND THE GRENADINES	315.7	329.0	346.9	360.5

**CARICOM**

**Table 1.12: Per Capita Gross National Income at Market Prices**

	\$EC			
COUNTRIES	2000	2001	2002	2003
<b>CARIBBEAN COMMUNITY</b>	<b>11294.8</b>	<b>11561.2</b>	<b>12005.5</b>	<b>12621.8</b>
The BAHAMAS	43387.8	43888.2	45222.1	45929.3
<b>CARIBBEAN COMMON MARKET</b>	<b>9714.4</b>	<b>9964.5</b>	<b>10347.4</b>	<b>10941.2</b>
<b>MDC'S</b>	<b>9551.1</b>	<b>9835.2</b>	<b>10221.7</b>	<b>10844.6</b>
BARBADOS	26611.8	24451.6	24308.5	25665.9
GUYANA	2329.1	2281.2	2339.2	2566.2
JAMAICA	7808.2	7919.5	8148.2	7626.5
SURINAME	4177.3	3174.0	5157.2	5937.0
TRINIDAD AND TOBAGO	16162.2	17758.8	18166.5	20992.2
<b>LDC's</b>	<b>10792.0</b>	<b>10810.0</b>	<b>11163.2</b>	<b>11562.7</b>
BELIZE	7765.9	7763.3	8588.9	8756.0
<b>OECS</b>	<b>12138.5</b>	<b>12191.7</b>	<b>12363.6</b>	<b>12892.4</b>
ANTIGUA AND BARBUDA	23179.8	24102.9	23936.3	24943.4
DOMINICA	9012.9	9293.8	9165.1	9365.6
GRENADA	10022.7	9357.2	9377.4	9950.8
MONTserrat	22481.2	20234.7	20894.1	21528.0
ST. KITTS AND NEVIS	18235.3	18016.3	18054.4	18311.8
SAINT LUCIA	11092.3	10492.2	10677.7	11113.8
ST. VINCENT AND THE GRENADINES	7612.0	8147.3	8684.0	9121.6

**Table 1.13: Per Capita Gross National Income at Market Prices**

	\$US			
COUNTRIES	2000	2001	2002	2003
<b>CARIBBEAN COMMUNITY</b>	<b>4183.2</b>	<b>4281.9</b>	<b>4446.5</b>	<b>4674.8</b>
The BAHAMAS	16069.6	16254.9	16748.9	17010.9
<b>CARIBBEAN COMMON MARKET</b>	<b>3597.9</b>	<b>3690.6</b>	<b>3832.4</b>	<b>4052.3</b>
<b>MDC'S</b>	<b>3537.4</b>	<b>3642.7</b>	<b>3785.8</b>	<b>4016.5</b>
BARBADOS	9856.2	9056.2	9003.1	9505.9
GUYANA	862.6	844.9	866.4	950.5
JAMAICA	2891.9	2933.2	3017.8	2824.6
SURINAME	1547.2	1175.6	1910.1	2198.9
TRINIDAD AND TOBAGO	5986.0	6577.3	6728.3	7774.9
<b>LDC's</b>	<b>3997.0</b>	<b>4003.7</b>	<b>4134.5</b>	<b>4282.5</b>
BELIZE	2876.3	2875.3	3181.1	3243.0
<b>OECS</b>	<b>4495.7</b>	<b>4515.4</b>	<b>4579.1</b>	<b>4775.0</b>
ANTIGUA AND BARBUDA	8585.1	8927.0	8865.3	9238.3
DOMINICA	3338.1	3442.2	3394.5	3468.7
GRENADA	3712.1	3465.6	3473.1	3685.5
MONTserrat	8326.4	7494.3	7738.6	7973.3
ST. KITTS AND NEVIS	6753.8	6672.7	6686.8	6782.2
SAINT LUCIA	4108.3	3886.0	3954.7	4116.2
ST. VINCENT AND THE GRENADINES	2819.2	3017.5	3216.3	3378.4



ANTIGUA & BARBUDA



# ANTIGUA AND BARBUDA

**Table 2.1: Gross Value Added By Industry in Constant 2000 Basic Prices**

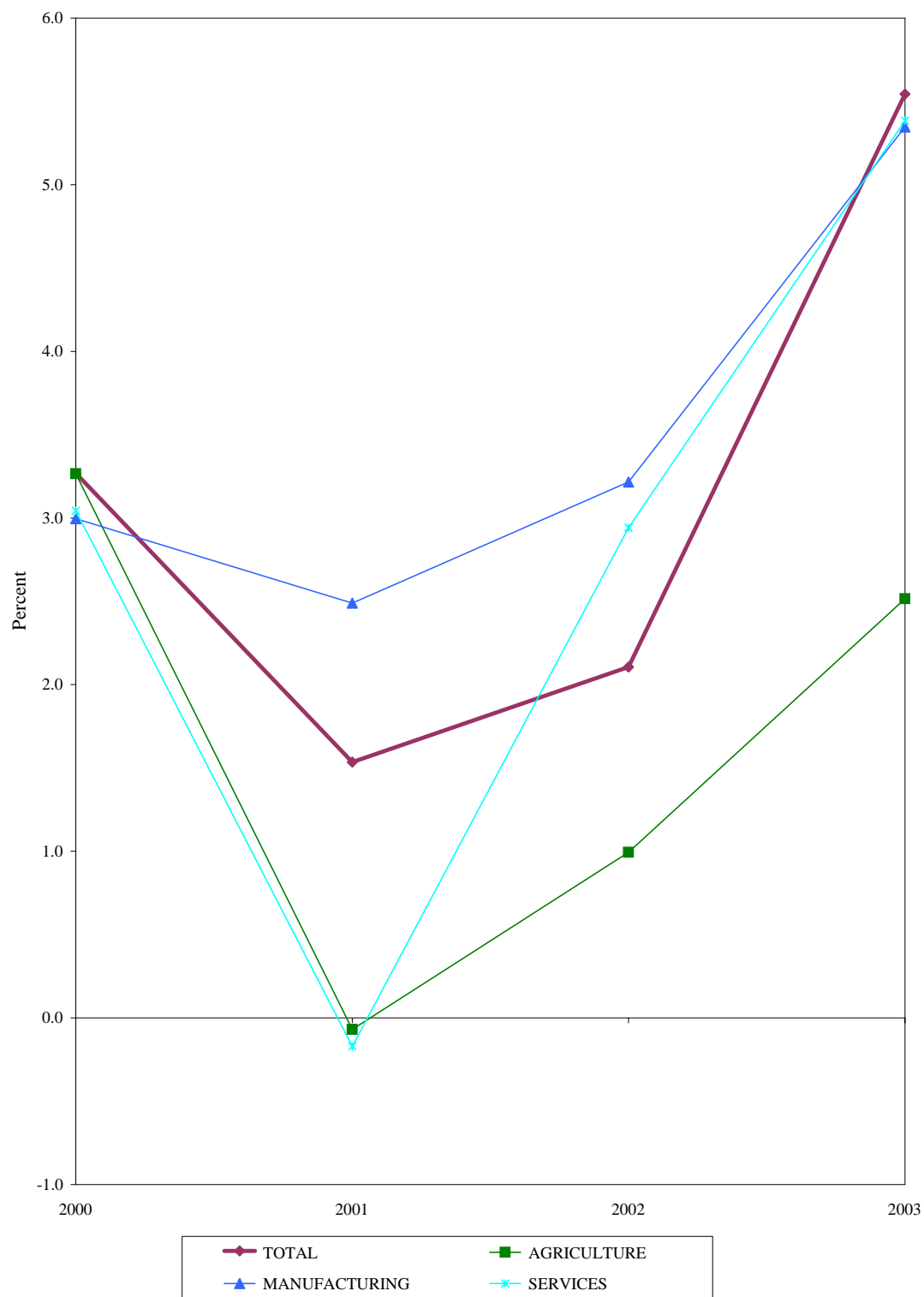
Industry	\$EC Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>1555.9</b>	<b>1579.8</b>	<b>1613.1</b>	<b>1702.5</b>
AGRICULTURE	53.9	53.9	54.4	55.8
MINING & QUARRYING	29.3	29.9	30.5	32.2
MANUFACTURING	38.5	39.5	40.7	42.9
ELECTRICITY & WATER	60.0	61.0	63.6	61.9
CONSTRUCTION	208.4	216.8	224.3	239.4
WHOLESALE & RETAIL TRADE	149.3	146.3	142.3	145.8
HOTELS & RESTAURANTS	198.2	182.7	186.6	205.7
TRANSPORT	178.4	171.8	166.2	183.3
COMMUNICATIONS	167.8	176.3	177.1	181.7
BANKS & INSURANCE	167.0	157.1	175.4	179.8
REAL ESTATE & HOUSING	112.3	116.2	119.7	123.3
GOVERNMENT SERVICES	250.3	259.8	276.0	296.9
OTHER SERVICES	101.6	102.7	106.3	107.9
LESS: FISIM	159.3	134.2	150.1	154.1

**Table 2.1A: Gross Value Added By Industry in Constant 2000 Basic Prices - Percentage Change**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>3.3</b>	<b>1.5</b>	<b>2.1</b>	<b>5.5</b>
AGRICULTURE	3.3	-0.1	1.0	2.5
MINING & QUARRYING	4.0	2.0	2.0	5.5
MANUFACTURING	3.0	2.5	3.2	5.3
ELECTRICITY & WATER	10.0	1.7	4.1	-2.7
CONSTRUCTION	6.5	4.0	3.5	6.7
W/SALE & RETAIL TRADE	4.3	-2.0	-2.8	2.4
HOTELS & RESTAURANTS	-0.9	-7.8	2.1	10.2
TRANSPORT	4.6	-3.7	-3.3	10.3
COMMUNICATIONS	-1.2	5.1	0.4	2.6
BANKS & INSURANCE	1.4	-5.9	11.7	2.5
REAL ESTATE & HOUSING	4.0	3.5	3.0	3.0
GOVERNMENT SERVICES	3.4	3.8	6.2	7.6
OTHER SERVICES	4.0	1.0	3.5	1.6
LESS: FISIM	1.1	-15.8	11.9	2.6

# ANTIGUA AND BARBUDA

Fig 2.1: GVA by Industry in Constant 2000 Basic Prices - Percentage Change

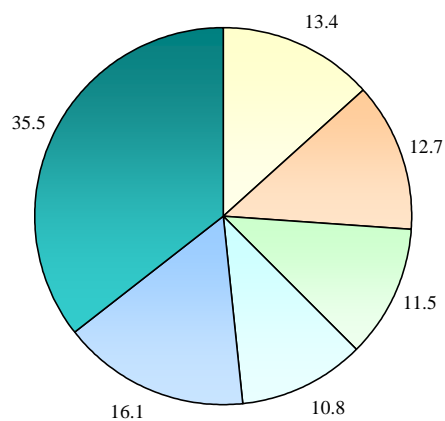


# ANTIGUA AND BARBUDA

**Table 2.1B: Gross Value Added By Industry in Constant 2000 Basic Prices - Percentage Distribution**

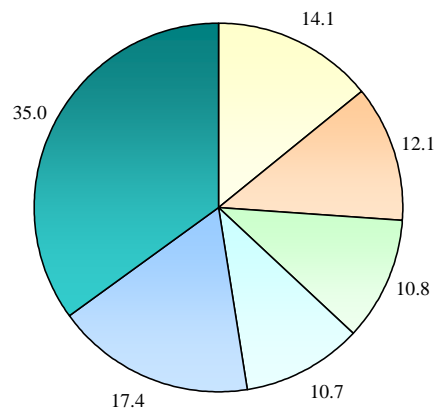
Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
AGRICULTURE	3.5	3.4	3.4	3.3
MINING & QUARRYING	1.9	1.9	1.9	1.9
MANUFACTURING	2.5	2.5	2.5	2.5
ELECTRICITY & WATER	3.9	3.9	3.9	3.6
CONSTRUCTION	13.4	13.7	13.9	14.1
W/SALE & RETAIL TRADE	9.6	9.3	8.8	8.6
HOTELS & RESTAURANTS	12.7	11.6	11.6	12.1
TRANSPORT	11.5	10.9	10.3	10.8
COMMUNICATIONS	10.8	11.2	11.0	10.7
BANKS & INSURANCE	10.7	9.9	10.9	10.6
REAL ESTATE & HOUSING	7.2	7.4	7.4	7.2
GOVERNMENT SERVICES	16.1	16.4	17.1	17.4
OTHER SERVICES	6.5	6.5	6.6	6.3
LESS: FISIM	10.2	8.5	9.3	9.1

**Fig. 2.2: GVA By Industry in Constant 2000 Basic Prices -Percentage Distribution, 2000**



CONSTRUCTION  
 HOTELS & RESTAURANTS  
 TRANSPORT  
 COMMUNICATIONS  
 GOVERNMENT SERVICES  
 OTHER SECTORS

**Fig. 2.3: GVA By Industry in Constant 2000 Basic Prices -Percentage Distribution, 2003**



CONSTRUCTION  
 HOTELS & RESTAURANTS  
 TRANSPORT  
 COMMUNICATIONS  
 GOVERNMENT SERVICES  
 OTHER SECTORS

# ANTIGUA AND BARBUDA

**Table 2.2: Gross Value Added By Industry in Constant 1990 Basic Prices**

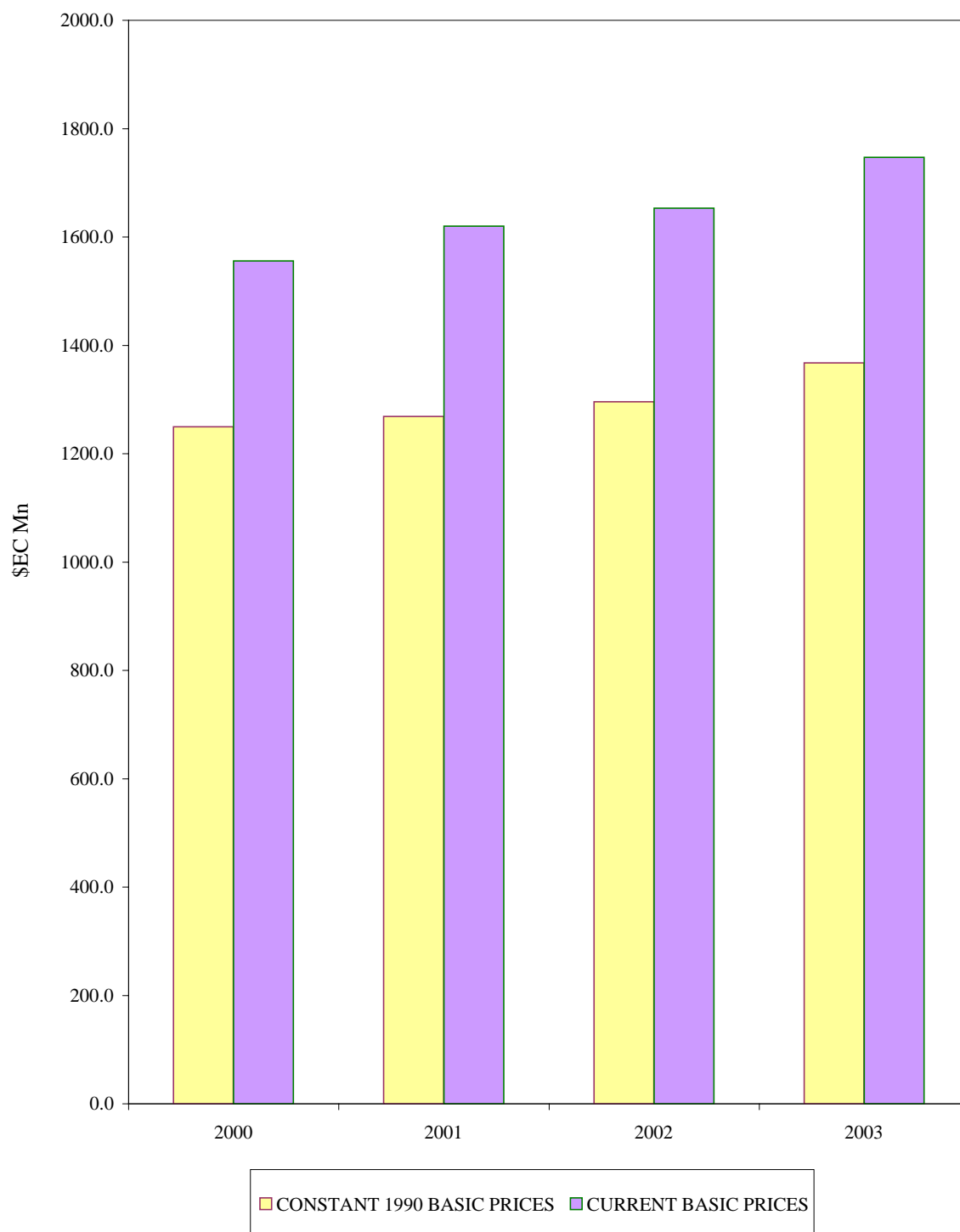
Industry	\$EC Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>1249.8</b>	<b>1269.0</b>	<b>1295.7</b>	<b>1367.6</b>
AGRICULTURE	43.3	43.3	43.7	44.8
MINING & QUARRYING	23.6	24.0	24.5	25.9
MANUFACTURING	30.9	31.7	32.7	34.5
ELECTRICITY & WATER	48.2	49.0	51.1	49.7
CONSTRUCTION	167.4	174.1	180.2	192.3
W/SALE & RETAIL TRADE	120.0	117.6	114.3	117.1
HOTELS & RESTAURANTS	159.2	146.8	149.9	165.3
TRANSPORT	143.3	138.0	133.5	147.3
COMMUNICATIONS	134.8	141.6	142.2	145.9
BANKS & INSURANCE	134.1	126.2	140.9	144.5
REAL ESTATE & HOUSING	90.2	93.3	96.1	99.0
GOVERNMENT SERVICES	201.1	208.7	221.7	238.5
OTHER SERVICES	81.6	82.5	85.4	86.7
LESS: FISIM	128.0	107.8	120.6	123.8

**Table 2.3: Gross Valued Added By Industry in Current Basic Prices**

Industry	\$EC Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>1555.9</b>	<b>1620.2</b>	<b>1653.3</b>	<b>1747.2</b>
AGRICULTURE	61.1	61.6	62.6	65.2
MINING & QUARRYING	26.8	27.3	28.3	29.8
MANUFACTURING	35.2	36.7	37.9	40.1
ELECTRICITY & WATER	46.4	62.8	51.4	50.6
CONSTRUCTION	199.2	216.5	228.6	243.9
W/SALE & RETAIL TRADE	169.9	169.0	167.4	175.5
HOTELS & RESTAURANTS	178.6	164.6	157.3	173.4
TRANSPORT	188.7	189.3	193.1	207.8
COMMUNICATIONS	130.5	137.4	137.9	140.6
BANKS & INSURANCE	145.3	143.4	161.4	165.2
REAL ESTATE & HOUSING	108.7	115.3	120.6	126.7
GOVERNMENT SERVICES	271.5	281.8	299.4	322.0
OTHER SERVICES	118.1	119.3	124.8	126.7
LESS: FISIM	124.0	104.5	117.2	120.3

## ANTIGUA AND BARBUDA

**Fig 2.4: GVA in Current and Constant 1990 Basic Prices**

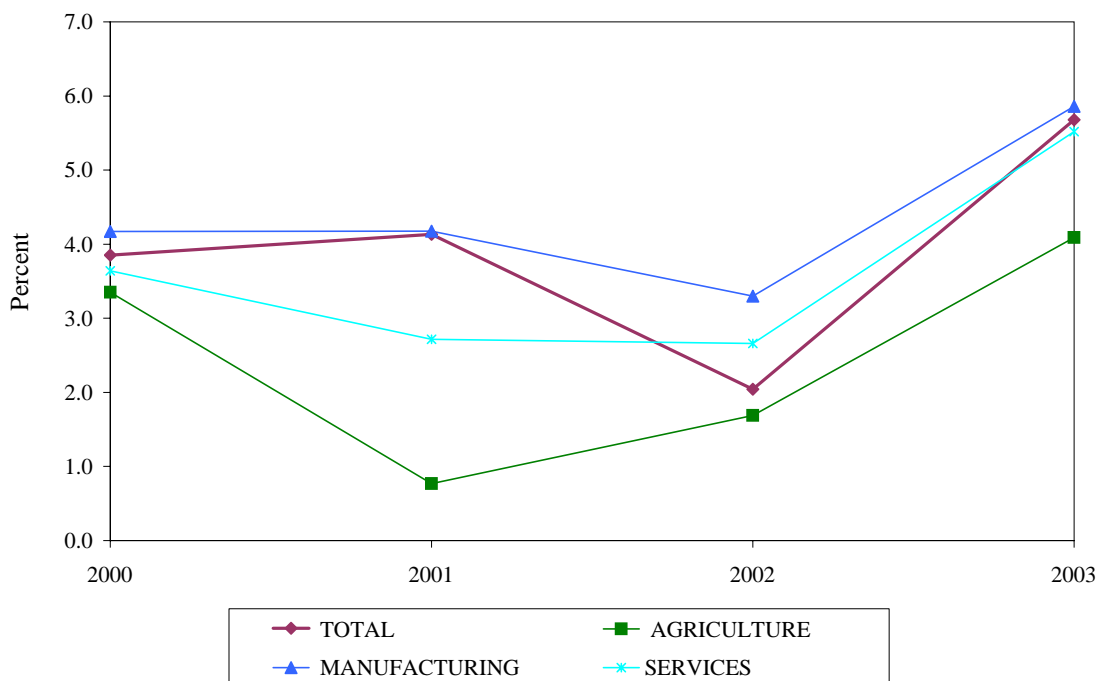


# ANTIGUA AND BARBUDA

**Table 2.3A Gross Value Added By Industry in Current Basic Prices - Percentage Change**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>3.9</b>	<b>4.1</b>	<b>2.0</b>	<b>5.7</b>
AGRICULTURE	3.3	0.8	1.7	4.1
MINING & QUARRYING	4.0	2.0	3.5	5.4
MANUFACTURING	4.2	4.2	3.3	5.9
ELECTRICITY & WATER	-1.9	35.3	-18.1	-1.6
CONSTRUCTION	8.6	8.7	5.6	6.7
W/SALE & RETAIL TRADE	5.4	-0.5	-1.0	4.9
HOTELS & RESTAURANTS	-0.6	-7.8	-4.4	10.2
TRANSPORT	4.1	0.3	2.0	7.6
COMMUNICATIONS	-3.2	5.3	0.4	2.0
BANKS & INSURANCE	4.3	-1.3	12.6	2.3
REAL ESTATE & HOUSING	6.6	6.1	4.5	5.1
GOVERNMENT SERVICES	3.4	3.8	6.3	7.6
OTHER SERVICES	6.6	1.0	4.6	1.6
LESS: FISIM	1.1	-15.8	12.1	2.6

**Fig 2.5: GVA by Industry in Current Basic Prices - Percentage Change**



**ANTIGUA AND BARBUDA**

**Table 2.3B Gross Value Added By Industry in Current Basic Prices - Percentage Distribution**

<b>Industry</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
AGRICULTURE	3.9	3.8	3.8	3.7
MINING & QUARRYING	1.7	1.7	1.7	1.7
MANUFACTURING	2.3	2.3	2.3	2.3
ELECTRICITY & WATER	3.0	3.9	3.1	2.9
CONSTRUCTION	12.8	13.4	13.8	14.0
W/SALE & RETAIL TRADE	10.9	10.4	10.1	10.0
HOTELS & RESTAURANTS	11.5	10.2	9.5	9.9
TRANSPORT	12.1	11.7	11.7	11.9
COMMUNICATIONS	8.4	8.5	8.3	8.0
BANKS & INSURANCE	9.3	8.8	9.8	9.5
REAL ESTATE & HOUSING	7.0	7.1	7.3	7.2
GOVERNMENT SERVICES	17.5	17.4	18.1	18.4
OTHER SERVICES	7.6	7.4	7.5	7.3
LESS: FISIM	8.0	6.4	7.1	6.9

**Table 2.4: Expenditure on Gross Domestic Product in Current Prices**

	<b>\$EC Mn</b>			
<b>EXPENDITURE GROUPS</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>1796.3</b>	<b>1884.4</b>	<b>1939.8</b>	<b>2054.9</b>
<b>TOTAL CONSUMPTION</b>	<b>1016.6</b>	<b>1087.0</b>	<b>1149.3</b>	<b>1183.3</b>
Private	616.7	651.9	644.8	657.5
General Government	399.9	435.0	504.5	525.7
<b>GROSS CAPITAL FORMATION</b>	<b>862.4</b>	<b>937.2</b>	<b>989.4</b>	<b>1055.6</b>
Gross Fixed Capital Formation	862.4	937.2	989.4	1055.6
Increase in Stocks	-	-	-	-
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>-82.6</b>	<b>-139.8</b>	<b>-198.9</b>	<b>-183.9</b>
Exports of Goods	134.2	104.3	120.9	129.4
Exports of Non-Factor Services	1124.3	1087.2	1058.0	1152.4
Imports of Goods	924.5	867.2	906.2	964.9
Imports of Non Factor Services	416.7	464.1	471.6	500.9

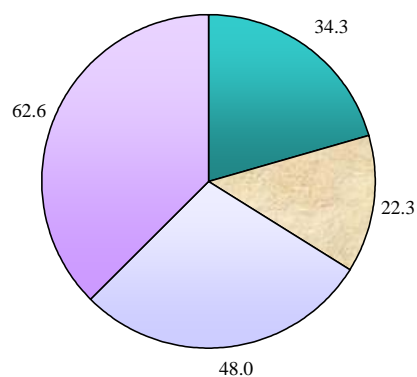
# ANTIGUA AND BARBUDA

**Table 2.4A: Expenditure on Gross Domestic Product in Current Prices - Percentage Distribution**

EXPENDITURE GROUPS	2000	2001	2002	2003
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>TOTAL CONSUMPTION</b>	<b>56.6</b>	<b>57.7</b>	<b>59.2</b>	<b>57.6</b>
Private	34.3	34.6	33.2	32.0
General Government	22.3	23.1	26.0	25.6
<b>GROSS CAPITAL FORMATION</b>	<b>48.0</b>	<b>49.7</b>	<b>51.0</b>	<b>51.4</b>
Gross Fixed Capital Formation	48.0	49.7	51.0	51.4
Increase in Stocks	-	-	-	-
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>-4.6</b>	<b>-7.4</b>	<b>-10.3</b>	<b>-9.0</b>
Exports of Goods	7.5	5.5	6.2	6.3
Exports of Non-Factor Services	62.6	57.7	54.5	56.1
Imports of Goods	51.5	46.0	46.7	47.0
Imports of Non Factor Services	23.2	24.6	24.3	24.4

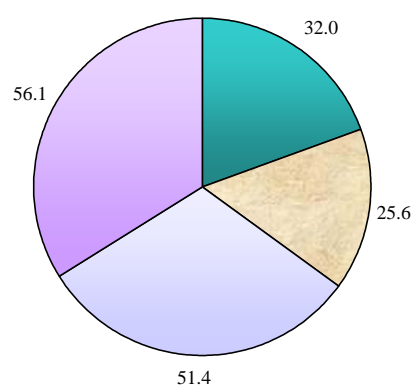
71.3

**Fig 2.6: Expenditure on GDP in Current Prices - Percentage Distribution, 2000**



■ PRIVATE  
 ■ GOVERNMENT CONSUMPTION  
 ■ GROSS FIXED CAPITAL FORMATION  
 ■ EXPORTS OF NON-FACTOR SERVICES

**Fig 2.7: Expenditure on GDP in Current Prices - Percentage Distribution, 2003**



■ PRIVATE  
 ■ GOVERNMENT CONSUMPTION  
 ■ GROSS FIXED CAPITAL FORMATION  
 ■ EXPORTS OF NON-FACTOR SERVICES





THE BAHAMAS

# THE BAHAMAS

**Table 3.1: Gross Domestic Product By Industry in Constant 2000 Market Prices**

Industry	\$EC Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>13510.0</b>	<b>13618.8</b>	<b>13928.4</b>	<b>14129.8</b>
AGRICULTURE & FISHING	301.2	280.4	338.4	322.0
MINING & MANUFACTURING	737.8	819.7	834.6	850.4
ELECTRICITY & WATER	375.3	417.7	432.6	457.2
CONSTRUCTION	1402.1	1215.4	1291.2	1324.0
WHOLESALE & RETAIL TRADE	1932.9	1884.6	1854.0	1837.9
HOTELS & RESTAURANTS	1160.0	1358.9	1108.9	1215.9
T/PORT, STORAGE & COMM.	1366.8	1294.3	1343.2	1356.2
FINANCIAL INTERMEDIATION	1633.5	1810.1	1730.8	1708.8
REAL ESTATE, RENT & BUSINESS	2789.0	2748.2	2879.3	3074.3
PUBLIC ADMIN. & DEFENCE	462.9	462.0	549.3	654.6
EDUCATION	538.1	522.3	538.0	558.2
HEALTH	316.8	326.1	338.3	333.5
OTHER COM., SOC. & PERS. SERV.	932.8	864.0	849.9	942.1
DUMMY FINANCIAL CORPORATION (FISIM)	-765.6	-742.6	-634.7	-797.7
OTHER INDIRECT TAXES <sup>1</sup>	-1682.9	-1713.3	-1618.4	-1650.9
NET INDIRECT TAXES	1791.2	1817.3	1703.7	1672.5
STATISTICAL DISCREPANCY	217.9	253.6	389.2	270.8

<sup>1</sup> Refers to General Import Duties, Stamp Tax on Imports and Import Permit Taxes.

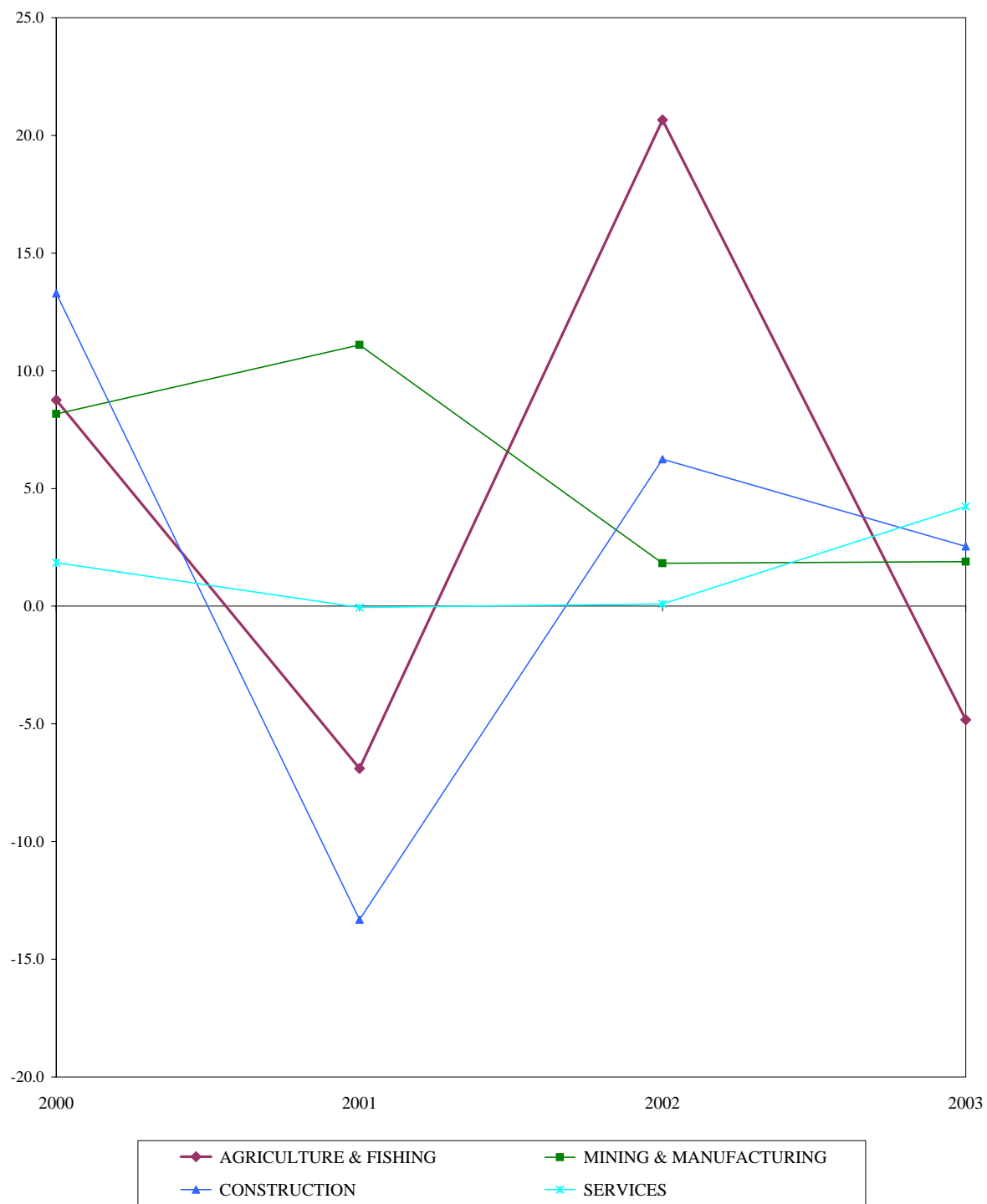
**Table 3.1A: Gross Domestic Product By Industry at Factor Cost in Constant 2000 Market Prices - Percentage Change**

Industry				
	2000	2001	2002	2003
<b>TOTAL</b>	<b>1.9</b>	<b>0.8</b>	<b>2.3</b>	<b>1.4</b>
AGRICULTURE & FISHING	8.8	-6.9	20.7	-4.8
MINING & MANUFACTURING	8.2	11.1	1.8	1.9
ELECTRICITY & WATER	0.2	11.3	3.6	5.7
CONSTRUCTION	13.3	-13.3	6.2	2.5
WHOLESALE & RETAIL TRADE	4.1	-2.5	-1.6	-0.9
HOTELS & RESTAURANTS	-13.8	17.1	-18.4	9.6
T/PORT, STORAGE & COMM.	10.4	-5.3	3.8	1.0
FINANCIAL INTERMEDIATION	10.1	10.8	-4.4	-1.3
REAL ESTATE, RENT & BUSINESS	2.8	-1.5	4.8	6.8
PUBLIC ADMIN. & DEFENCE	-22.0	-0.2	18.9	19.2
EDUCATION	-1.6	-2.9	3.0	3.7
HEALTH	1.2	3.0	3.7	-1.4
OTHER COM., SOC. & PERS. SERV.	-4.4	-7.4	-1.6	10.8
DUMMY FINANCIAL CORPORATION (FISIM)	11.5	-3.0	-14.5	25.7
OTHER INDIRECT TAXES <sup>1</sup>	6.3	1.8	-5.5	2.0
NET INDIRECT TAXES	8.9	1.5	-6.3	-1.8
STATISTICAL DISCREPANCY	-11.8	16.4	53.5	-30.4

<sup>1</sup> Refers to General Import Duties, Stamp Tax on Imports and Import Permit Taxes.

## THE BAHAMAS

**Fig 3.1: GDP by Industry in Constant 2000 Prices - Percentage Change**



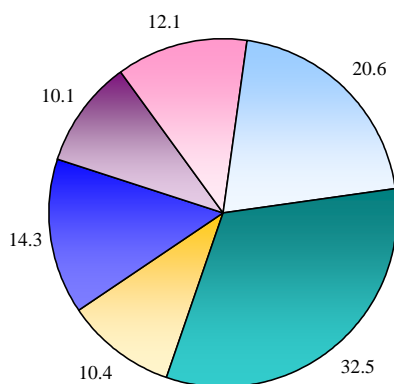
# THE BAHAMAS

**Table 3.1B: Gross Domestic Product By Industry in Constant 2000 Market Prices - Percentage Distribution**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
AGRICULTURE & FISHING	2.2	2.1	2.4	2.3
MINING & MANUFACTURING	5.5	6.0	6.0	6.0
ELECTRICITY & WATER	2.8	3.1	3.1	3.2
CONSTRUCTION	10.4	8.9	9.3	9.4
WHOLESALE & RETAIL TRADE	14.3	13.8	13.3	13.0
HOTELS & RESTAURANTS	8.6	10.0	8.0	8.6
T/PORT, STORAGE & COMM.	10.1	9.5	9.6	9.6
FINANCIAL INTERMEDIATION	12.1	13.3	12.4	12.1
REAL ESTATE, RENT & BUSINESS	20.6	20.2	20.7	21.8
PUBLIC ADMIN. & DEFENCE	3.4	3.4	3.9	4.6
EDUCATION	4.0	3.8	3.9	4.0
HEALTH	2.3	2.4	2.4	2.4
OTHER COM., SOC. & PERS. SERV.	6.9	6.3	6.1	6.7
DUMMY FINANCIAL CORPORATION (FISIM)	-5.7	-5.5	-4.6	-5.6
OTHER INDIRECT TAXES <sup>1</sup>	-12.5	-12.6	-11.6	-11.7
NET INDIRECT TAXES	13.3	13.3	12.2	11.8
STATISTICAL DISCREPANCY	1.6	1.9	2.8	1.9

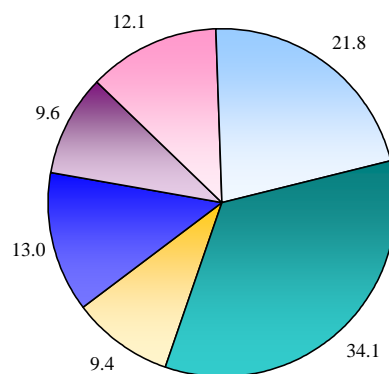
<sup>1</sup> Refers to General Import Duties, Stamp Tax on Imports and Import Permit Taxes.

**Fig 3.2: GDP by Industry at Factor Cost in Constant 2000 Prices - Percentage Distribution, 2000**



CONSTRUCTION  
 WHOLESALE & RETAIL TRADE  
 T/PORT, STORAGE & COMM.  
 FINANCIAL INTERMEDIATION  
 REAL ESTATE, RENT & BUSINESS  
 OTHER

**Fig 3.3: GDP by Industry at Factor Cost in Constant 2000 Prices - Percentage Distribution, 2003**



CONSTRUCTION  
 WHOLESALE & RETAIL TRADE  
 T/PORT, STORAGE & COMM.  
 FINANCIAL INTERMEDIATION  
 REAL ESTATE, RENT & BUSINESS  
 OTHER

## THE BAHAMAS

**Table 3.2: Gross Domestic Product By Industry in Constant 1991 Market Prices**

Industry	\$BH Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>4002.1</b>	<b>4034.4</b>	<b>4126.1</b>	<b>4185.7</b>
AGRICULTURE & FISHING	89.2	83.1	100.2	95.4
MINING & MANUFACTURING	218.6	242.8	247.2	251.9
ELECTRICITY & WATER	111.2	123.7	128.2	135.4
CONSTRUCTION	415.4	360.0	382.5	392.2
WHOLESALE & RETAIL TRADE	572.6	558.3	549.2	544.4
HOTELS & RESTAURANTS	343.6	402.6	328.5	360.2
T/PORT, STORAGE & COMM.	404.9	383.4	397.9	401.7
FINANCIAL INTERMEDIATION	483.9	536.2	512.7	506.2
REAL ESTATE, RENT & BUSINESS	826.2	814.1	852.9	910.7
PUBLIC ADMIN. & DEFENCE	137.1	136.9	162.7	193.9
EDUCATION	159.4	154.7	159.4	165.3
HEALTH	93.8	96.6	100.2	98.8
OTHER COM., SOC. & PERS. SERV.	276.3	255.9	251.8	279.1
DUMMY FINANCIAL CORPORATION (FISIM)	-226.8	-220.0	-188.0	-236.3
OTHER INDIRECT TAXES <sup>1</sup>	-498.5	-507.5	-479.4	-489.0
NET INDIRECT TAXES	530.6	538.4	504.7	495.4
STATISTICAL DISCREPANCY	64.6	75.1	115.3	80.2

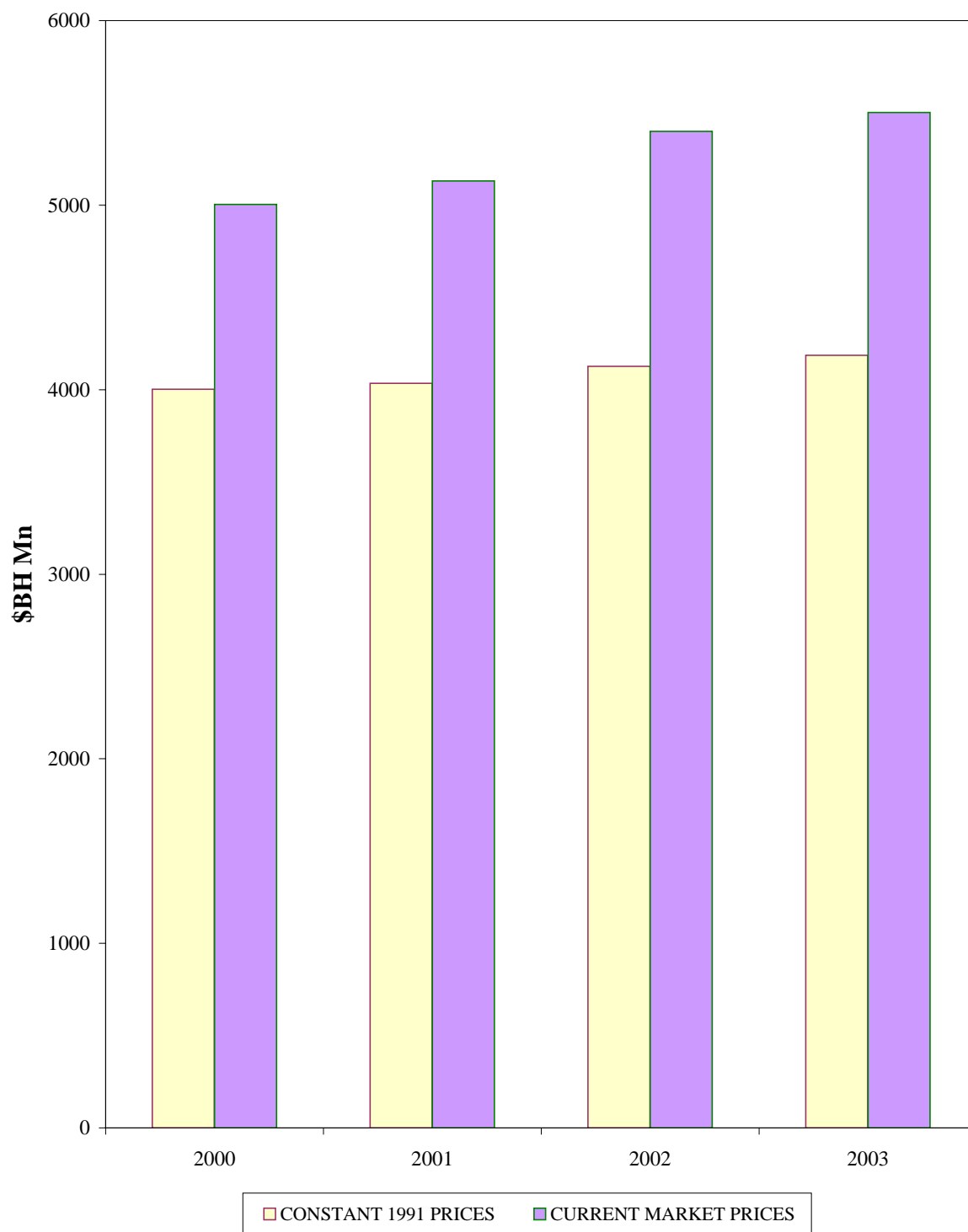
<sup>1</sup> Refers to General Import Duties, Stamp Tax on Imports and Import Permit Taxes.

**Table 3.3: Gross Domestic Product By Industry in Current Market Prices**

Industry	\$Bh Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>5003.7</b>	<b>5131.5</b>	<b>5400.1</b>	<b>5502.2</b>
AGRICULTURE & FISHING	119.9	109.8	145.9	151.8
MINING & MANUFACTURING	246.1	276.2	302.7	291.0
ELECTRICITY & WATER	175.1	158.8	172.2	199.6
CONSTRUCTION	425.1	380.8	399.5	393.5
WHOLESALE & RETAIL TRADE	627.2	627.4	673.6	730.7
HOTELS & RESTAURANTS	522.4	558.2	565.4	541.0
T/PORT, STORAGE & COMM.	419.6	458.5	511.6	504.2
FINANCIAL INTERMEDIATION	601.5	677.6	700.0	646.0
REAL ESTATE, RENT & BUSINESS	962.6	958.3	944.1	1024.5
PUBLIC ADMIN. & DEFENCE	282.7	293.1	314.2	328.5
EDUCATION	220.5	229.8	243.6	256.9
HEALTH	149.4	157.5	168.6	177.1
OTHER COM., SOC. & PERS. SERV.	344.8	327.6	325.9	359.1
DUMMY FINANCIAL CORPORATION (FISIM)	-282.2	-277.8	-244.0	-246.0
OTHER INDIRECT TAXES <sup>1</sup>	-522.8	-538.2	-596.6	-557.7
NET INDIRECT TAXES	556.4	570.9	622.9	582.3
STATISTICAL DISCREPANCY	155.4	163.0	150.5	120.0

<sup>1</sup> Refers to General Import Duties, Stamp Tax on Imports and Import Permit Taxes.

**Fig 3.4: Gross Domestic Product  
in Current and Constant 1991 Market Prices**

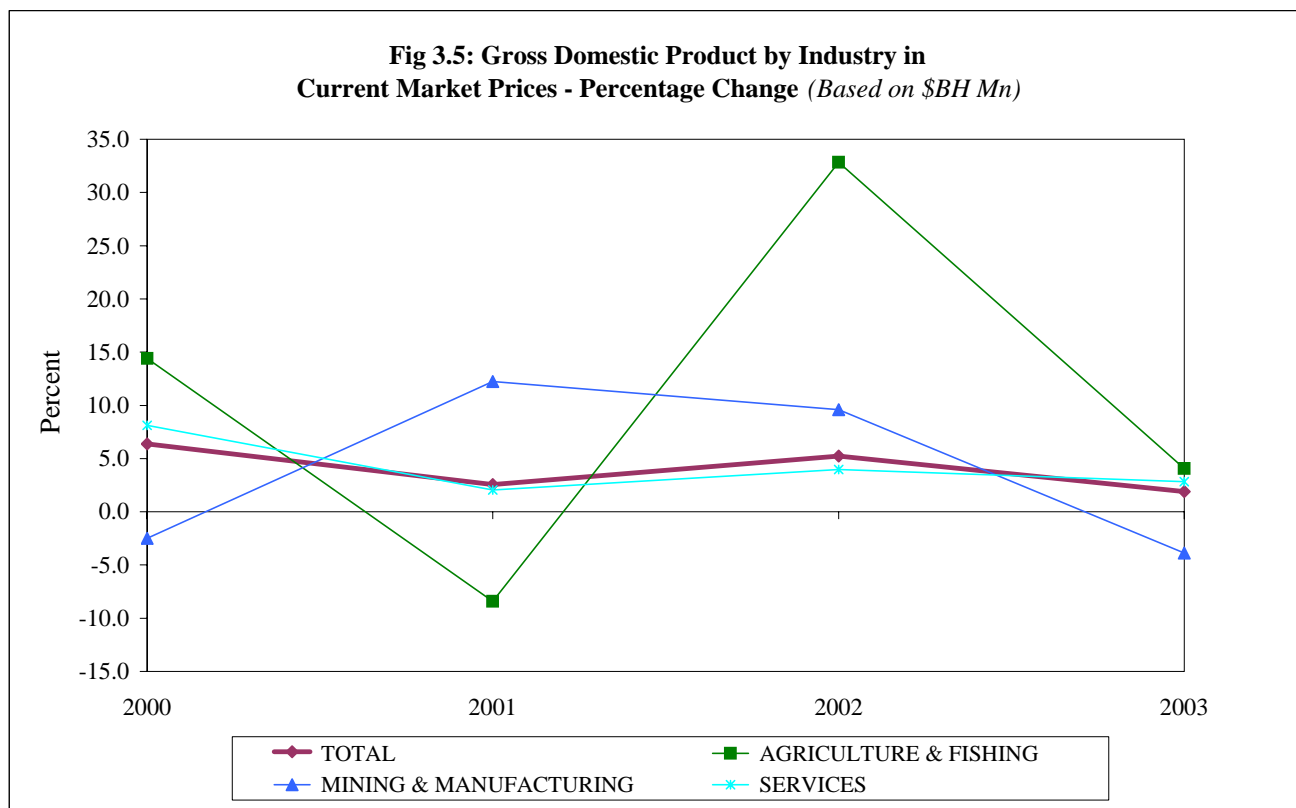


# THE BAHAMAS

**Table 3.3A: Gross Domestic Product By Industry in Current Market Prices - Percentage Change**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>6.4</b>	<b>2.6</b>	<b>5.2</b>	<b>1.9</b>
AGRICULTURE & FISHING	14.4	-8.4	32.8	4.1
MINING & MANUFACTURING	-2.5	12.2	9.6	-3.9
ELECTRICITY & WATER	11.1	-9.3	8.4	15.9
CONSTRUCTION	12.6	-10.4	4.9	-1.5
WHOLESALE & RETAIL TRADE	6.0	0.0	7.4	8.5
HOTELS & RESTAURANTS	5.0	6.9	1.3	-4.3
T/PORT, STORAGE & COMM.	19.9	9.3	11.6	-1.5
FINANCIAL INTERMEDIATION	15.9	12.7	3.3	-7.7
REAL ESTATE, RENT & BUSINESS	4.9	-0.5	-1.5	8.5
PUBLIC ADMIN. & DEFENCE	2.5	3.7	7.2	4.6
EDUCATION	6.0	4.2	6.0	5.5
HEALTH	6.9	5.4	7.0	5.0
OTHER COM., SOC. & PERS. SERV.	1.1	-5.0	-0.5	10.2
DUMMY FINANCIAL CORPORATION (FISIM)	16.4	-1.5	-12.2	0.9
OTHER INDIRECT TAXES <sup>1</sup>	9.2	3.0	10.8	-6.5
NET INDIRECT TAXES	11.9	2.6	9.1	-6.5
STATISTICAL DISCREPANCY	-20.4	4.9	-7.7	-20.3

<sup>1</sup> Refers to General Import Duties, Stamp Tax on Imports and Import Permit Taxes.



# THE BAHAMAS

**Table 3.4: Gross Domestic Product By Industry in Current Market Prices**

Industry	\$EC Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>13510.0</b>	<b>13854.9</b>	<b>14580.2</b>	<b>14855.9</b>
AGRICULTURE & FISHING	323.8	296.5	393.8	409.9
MINING & MANUFACTURING	664.5	745.8	817.3	785.6
ELECTRICITY & WATER	472.7	428.8	465.0	538.9
CONSTRUCTION	1147.9	1028.2	1078.6	1062.5
WHOLESALE & RETAIL TRADE	1693.3	1694.1	1818.8	1972.8
HOTELS & RESTAURANTS	1410.4	1507.1	1526.6	1460.6
T/PORT, STORAGE & COMM.	1133.0	1238.0	1381.4	1361.2
FINANCIAL INTERMEDIATION	1623.9	1829.6	1890.0	1744.2
REAL ESTATE, RENT & BUSINESS	2599.0	2587.3	2549.0	2766.1
PUBLIC ADMIN. & DEFENCE	763.4	791.4	848.3	887.0
EDUCATION	595.3	620.3	657.6	693.7
HEALTH	403.3	425.2	455.2	478.0
OTHER COM., SOC. & PERS. SERV.	930.8	884.6	879.8	969.5
DUMMY FINANCIAL CORPORATION (FISIM)	-761.8	-750.2	-658.7	-664.3
OTHER INDIRECT TAXES <sup>1</sup>	-1411.5	-1453.3	-1610.7	-1505.8
NET INDIRECT TAXES	1502.3	1541.6	1681.8	1572.1
STATISTICAL DISCREPANCY	419.6	440.0	406.3	323.9

<sup>1</sup> Refers to General Import Duties, Stamp Tax on Imports and Import Permit Taxes.

**Table 3.4A: Gross Domestic Product By Industry in Current Market Prices- Percentage Distribution**

Industry				
	2000	2001	2002	2003
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
AGRICULTURE & FISHING	2.4	2.1	2.7	2.8
MINING & MANUFACTURING	4.9	5.4	5.6	5.3
ELECTRICITY & WATER	3.5	3.1	3.2	3.6
CONSTRUCTION	8.5	7.4	7.4	7.2
WHOLESALE & RETAIL TRADE	12.5	12.2	12.5	13.3
HOTELS & RESTAURANTS	10.4	10.9	10.5	9.8
T/PORT, STORAGE & COMM.	8.4	8.9	9.5	9.2
FINANCIAL INTERMEDIATION	12.0	13.2	13.0	11.7
REAL ESTATE, RENT & BUSINESS	19.2	18.7	17.5	18.6
PUBLIC ADMIN. & DEFENCE	5.7	5.7	5.8	6.0
EDUCATION	4.4	4.5	4.5	4.7
HEALTH	3.0	3.1	3.1	3.2
OTHER COM., SOC. & PERS. SERV.	6.9	6.4	6.0	6.5
DUMMY FINANCIAL CORPORATION (FISIM)	-5.6	-5.4	-4.5	-4.5
OTHER INDIRECT TAXES <sup>1</sup>	-10.4	-10.5	-11.0	-10.1
NET INDIRECT TAXES	11.1	11.1	11.5	10.6
STATISTICAL DISCREPANCY	3.1	3.2	2.8	2.2

<sup>1</sup> Refers to General Import Duties, Stamp Tax on Imports and Import Permit Taxes.



# THE BAHAMAS

**Table 3.5: Expenditure on Gross Domestic Product in Current Prices**

EXPENDITURE GROUPS	\$EC Mn			
	2000	2001	2002	2003
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>13510.0</b>	<b>13854.9</b>	<b>14580.2</b>	<b>14855.9</b>
<b>TOTAL CONSUMPTION</b>	<b>10908.4</b>	<b>11748.9</b>	<b>11771.3</b>	<b>12281.8</b>
Private	1837.0	1972.1	2080.0	2119.5
General Government	9071.3	9776.8	9691.3	10162.3
<b>GROSS CAPITAL FORMATION</b>	<b>5211.0</b>	<b>4805.8</b>	<b>4543.3</b>	<b>4677.6</b>
Gross Fixed Capital Formation	4669.2	4330.0	4174.6	4293.2
Increase in Stocks	541.8	475.8	368.7	384.4
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>-2189.8</b>	<b>-2259.8</b>	<b>-1328.2</b>	<b>-1779.6</b>
Exports of Goods and Services	6375.0	5841.4	6401.0	6269.8
Imports of Goods and Services	8564.8	8101.2	7729.2	8049.4
Statistical discrepancy	-419.6	-440.0	-406.3	-323.9

**Table 3.5A: Expenditure on Gross Domestic Product in Current Prices - Percentage Distribution**

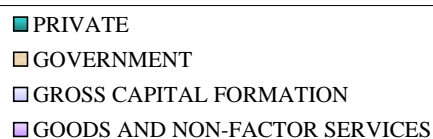
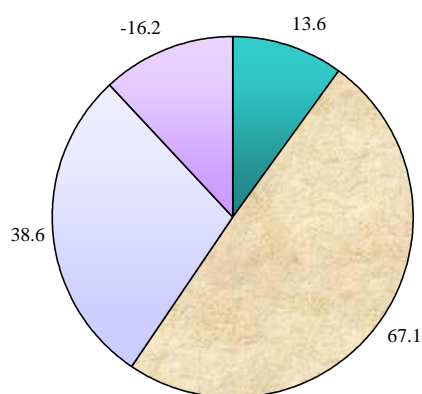
EXPENDITURE GROUPS				
	2000	2001	2002	2003
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>TOTAL CONSUMPTION</b>	<b>80.7</b>	<b>84.8</b>	<b>80.7</b>	<b>82.7</b>
Private	13.6	14.2	14.3	14.3
General Government	67.1	70.6	66.5	68.4
<b>GROSS CAPITAL FORMATION</b>	<b>38.6</b>	<b>34.7</b>	<b>31.2</b>	<b>31.5</b>
Gross Fixed Capital Formation	34.6	31.3	28.6	28.9
Increase in Stocks	4.0	3.4	2.5	2.6
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>-16.2</b>	<b>-16.3</b>	<b>-9.1</b>	<b>-12.0</b>
Exports of Goods and Services	47.2	42.2	43.9	42.2
Imports of Goods and Services	63.4	58.5	53.0	54.2
Statistical discrepancy	-3.1	-3.2	-2.8	-2.2

# THE BAHAMAS

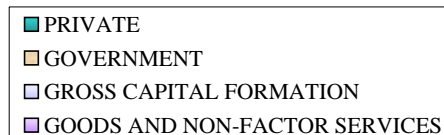
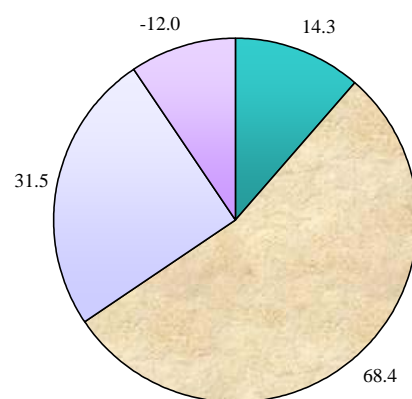
**Table 3.6: Expenditure on Gross Domestic Product in Current Prices**

	\$BH Mn			
EXPENDITURE GROUPS	2000	2001	2002	2003
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>5003.7</b>	<b>5131.5</b>	<b>5400.1</b>	<b>5502.2</b>
<b>TOTAL CONSUMPTION</b>	<b>4040.1</b>	<b>4351.4</b>	<b>4359.7</b>	<b>4548.8</b>
Private	680.4	730.4	770.4	785.0
General Government	3359.8	3621.0	3589.4	3763.8
<b>GROSS CAPITAL FORMATION</b>	<b>1930.0</b>	<b>1779.9</b>	<b>1682.7</b>	<b>1732.4</b>
Gross Fixed Capital Formation	1729.3	1603.7	1546.1	1590.1
Increase in Stocks	200.7	176.2	136.6	142.4
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>-811.0</b>	<b>-836.9</b>	<b>-491.9</b>	<b>-659.1</b>
Exports of Goods and Services	2361.1	2163.5	2370.7	2322.1
Imports of Goods and Services	3172.1	3000.4	2862.7	2981.3
Statistical discrepancy	-155.4	-163.0	-150.5	-120.0

**Fig 3.6: Expenditure on GDP in Current Prices - Percentage Distribution, 2000**



**Fig 3.7: Expenditure on GDP in Current Prices - Percentage Distribution, 2003**







BARBADOS

# BARBADOS

**Table 4.1: Gross Domestic Product By Industry in Constant 2000 Basic Prices**

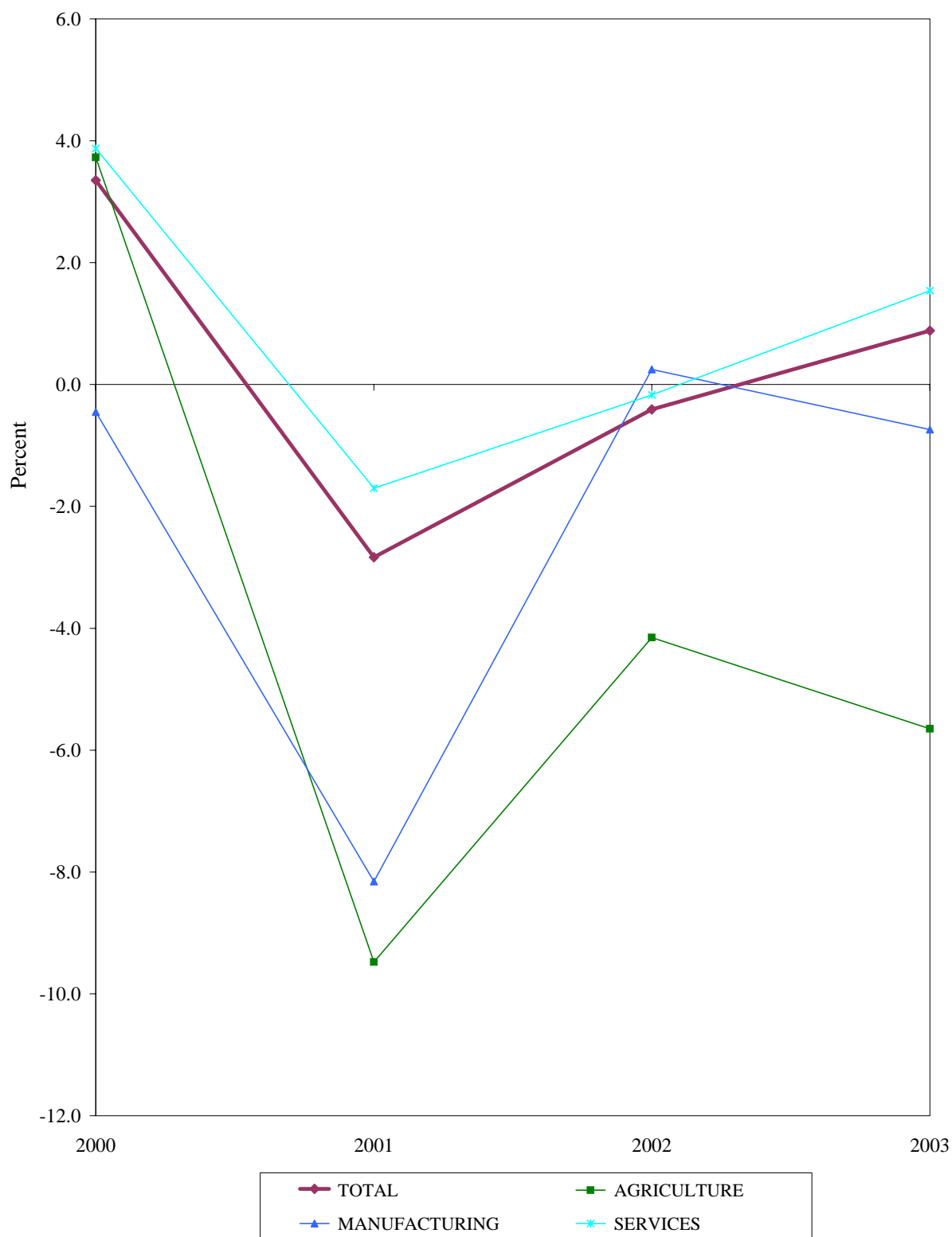
Industry	\$EC Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>5792.9</b>	<b>5628.6</b>	<b>5605.6</b>	<b>5655.1</b>
AGRICULTURE	352.7	319.3	306.0	288.7
MINING & QUARRYING	50.1	43.8	40.9	37.5
MANUFACTURING	508.9	467.4	468.5	465.1
ELECTRICITY, GAS & WATER	217.3	225.3	229.4	235.7
CONSTRUCTION	428.2	409.2	421.8	434.5
WHOLESALE & RETAIL TRADE	1153.7	1109.9	1111.1	1101.9
TOURISM	877.7	826.4	807.4	889.2
TRANSPORT, STORAGE & COMM.	468.5	478.9	470.3	470.8
BUSINESS & GENERAL SERVICES	961.2	966.4	946.3	937.0
GOVERNMENT SERVICES	774.5	782.0	803.9	794.7

**Table 4.1A: Gross Domestic Product By Industry in Constant 2000 Basic Prices - Percentage Change**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>3.4</b>	<b>-2.8</b>	<b>-0.4</b>	<b>0.9</b>
AGRICULTURE	3.7	-9.5	-4.2	-5.6
MINING & QUARRYING	-8.4	-12.6	-6.6	-8.5
MANUFACTURING	-0.5	-8.2	0.2	-0.7
ELECTRICITY, GAS & WATER	0.0	3.7	1.8	2.8
CONSTRUCTION	2.6	-4.4	3.1	3.0
WHOLESALE & RETAIL TRADE	4.4	-3.8	0.1	-0.8
TOURISM	7.7	-5.8	-2.3	10.1
TRANSPORT, STORAGE & COMM.	2.1	2.2	-1.8	0.1
BUSINESS & GENERAL SERVICES	3.2	0.5	-2.1	-1.0
GOVERNMENT SERVICES	2.8	1.0	2.8	-1.1

# BARBADOS

**Fig 4.1: GDP by Industry in Constant 2000 Basic Prices - Percentage Change**  
*(Based on \$EC Mn)*

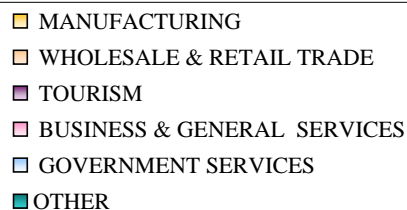
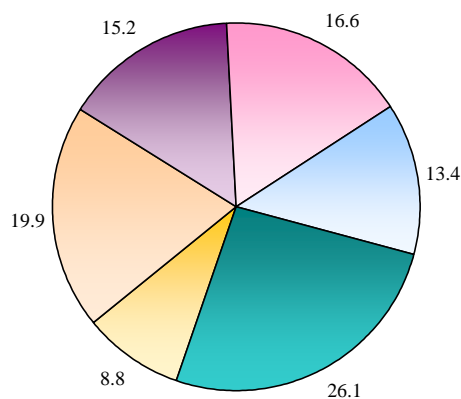


# BARBADOS

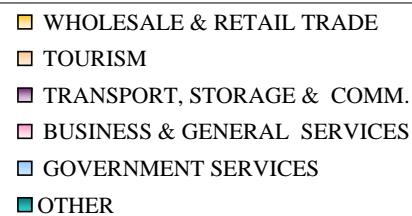
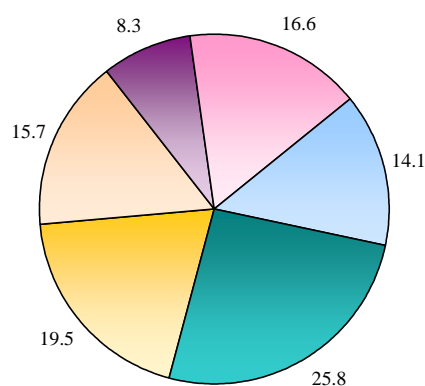
**Table 4.1B: Gross Domestic Product By Industry in Constant 2000 Basic Prices - Percentage Distribution**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
AGRICULTURE	6.1	5.7	5.5	5.1
MINING & QUARRYING	0.9	0.8	0.7	0.7
MANUFACTURING	8.8	8.3	8.4	8.2
ELECTRICITY, GAS & WATER	3.8	4.0	4.1	4.2
CONSTRUCTION	7.4	7.3	7.5	7.7
WHOLESALE & RETAIL TRADE	19.9	19.7	19.8	19.5
TOURISM	15.2	14.7	14.4	15.7
TRANSPORT, STORAGE & COMM.	8.1	8.5	8.4	8.3
BUSINESS & GENERAL SERVICES	16.6	17.2	16.9	16.6
GOVERNMENT SERVICES	13.4	13.9	14.3	14.1

**Fig 4.2: GDP by Industry in Constant 2000 Basic Prices - Percentage Distribution, 2000**



**Fig 4.3: GDP by Industry in Constant 2000 Basic Prices - Percentage Distribution, 2003**



# BARBADOS

**Table 4.2: Gross Domestic Product By Industry in Constant 1974 Basic Prices**

Industry	\$BD Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>1005.2</b>	<b>976.7</b>	<b>972.7</b>	<b>981.3</b>
AGRICULTURE	61.2	55.4	53.1	50.1
MINING & QUARRYING	8.7	7.6	7.1	6.5
MANUFACTURING	88.3	81.1	81.3	80.7
ELECTRICITY, GAS & WATER	37.7	39.1	39.8	40.9
CONSTRUCTION	74.3	71.0	73.2	75.4
WHOLESALE & RETAIL TRADE	200.2	192.6	192.8	191.2
TOURISM	152.3	143.4	140.1	154.3
TRANSPORT, STORAGE & COMM.	81.3	83.1	81.6	81.7
BUSINESS & GENERAL SERVICES	166.8	167.7	164.2	162.6
GOVERNMENT SERVICES	134.4	135.7	139.5	137.9

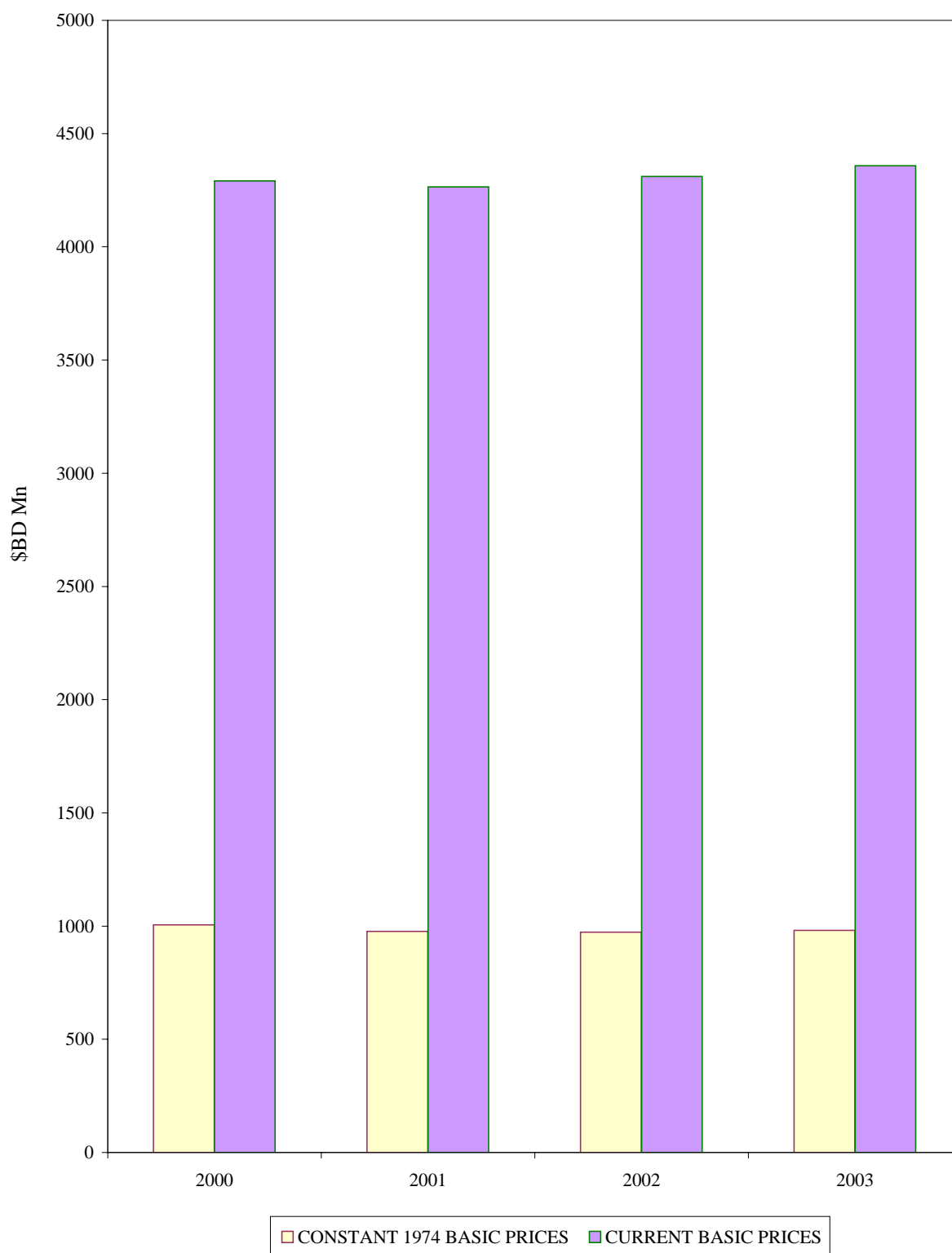
**Table 4.3: Gross Domestic Product By Industry in Current Basic Prices**

Industry	\$BD Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>4291.0</b>	<b>4264.5</b>	<b>4310.3</b>	<b>4357.7</b>
AGRICULTURE:	190.0	201.9	170.4	193.5
MINING AND QUARRYING	31.4	27.6	29.5	31.0
MANUFACTURING	268.8	256.4	263.1	292.7
ELECTRICITY, GAS AND WATER	140.7	137.2	142.6	146.5
CONSTRUCTION	249.1	222.0	226.4	232.5
WHOLESALE AND RETAIL TRADE	757.1	697.9	748.5	738.6
TOURISM	488.0	471.1	444.4	512.4
TRANSPORT, STORAGE & COMM.	442.8	467.2	476.3	289.2
BUSINESS & GENERAL SERVICES	973.5	1009.0	1005.8	1140.9
GOVERNMENT SERVICES	749.6	774.2	803.3	780.5



# BARBADOS

**Fig 4.4: Gross Domestic Product in Current and Constant 1974 Basic Prices**

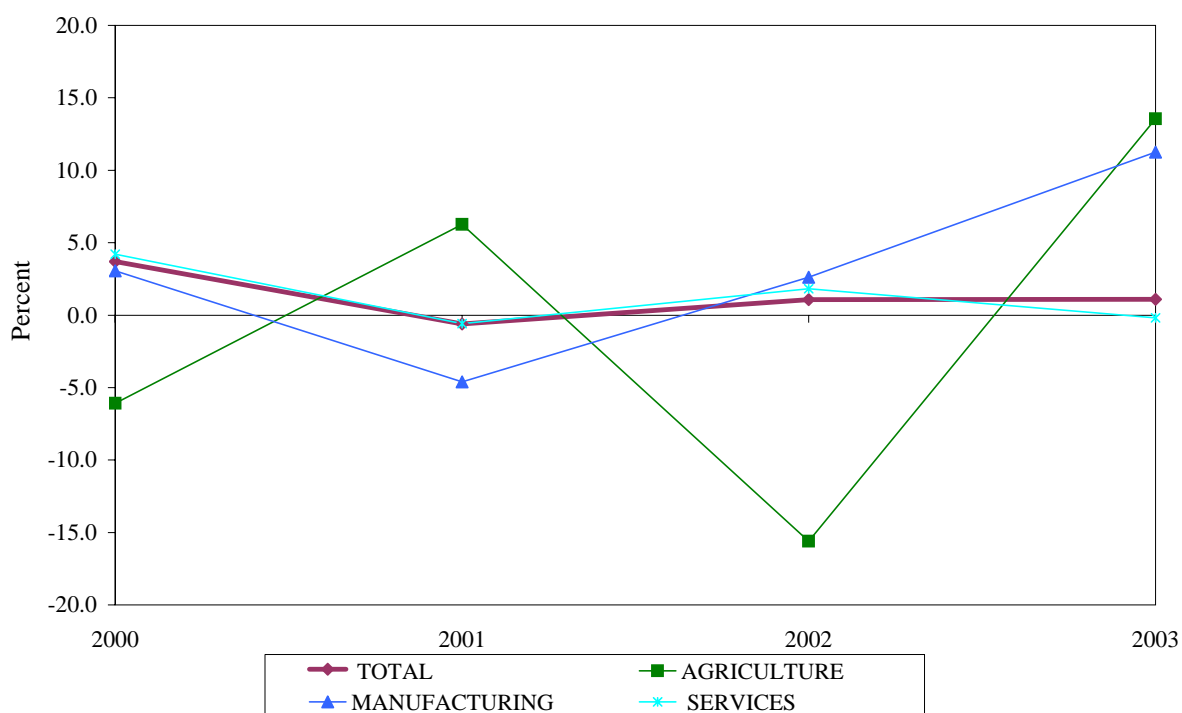


# BARBADOS

**Table 4.3A: Gross Domestic Product By Industry in Current Basic Prices - Percentage Change**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>3.7</b>	<b>-0.6</b>	<b>1.1</b>	<b>1.1</b>
AGRICULTURE	-6.1	6.3	-15.6	13.6
MINING AND QUARRYING	12.9	-12.1	6.9	5.2
MANUFACTURING	3.1	-4.6	2.6	11.3
ELECTRICITY, GAS AND WATER	9.8	-2.5	3.9	2.7
CONSTRUCTION	3.0	-10.9	2.0	2.7
WHOLESALE AND RETAIL TRADE	1.2	-7.8	7.3	-1.3
TOURISM	6.8	-3.5	-5.7	15.3
TRANSPORT, STORAGE & COMM.	3.2	5.5	1.9	-39.3
BUSINESS & GENERAL SERVICES	4.7	3.6	-0.3	13.4
GOVERNMENT SERVICES	5.1	3.3	3.8	-2.8

**Fig 4.5: Gross Domestic Product by Industry in Current Basic Prices - Percentage Change (Based on \$BD Mn)**



# BARBADOS

**Table 4.4: Gross Domestic Product By Industry in Current Basic Prices**

Industry	\$EC Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>5792.9</b>	<b>5757.1</b>	<b>5818.9</b>	<b>5882.9</b>
AGRICULTURE	256.5	272.6	230.0	261.2
MINING AND QUARRYING	42.4	37.3	39.8	41.9
MANUFACTURING	362.9	346.1	355.2	395.2
ELECTRICITY, GAS AND WATER	189.9	185.2	192.5	197.7
CONSTRUCTION	336.3	299.7	305.6	313.8
WHOLESALE AND RETAIL TRADE	1022.1	942.2	1010.5	997.1
TOURISM	658.8	636.0	599.9	691.7
TRANSPORT, STORAGE & COMM.	597.8	630.7	643.0	390.4
BUSINESS & GENERAL SERVICES	1314.2	1362.2	1357.8	1540.2
GOVERNMENT SERVICES	1012.0	1045.2	1084.5	1053.7

**Table 4.4A: Gross Domestic Product By Industry in Current Basic Prices - Percentage Distribution**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
AGRICULTURE	4.4	4.7	4.0	4.4
MINING & QUARRYING	0.7	0.6	0.7	0.7
MANUFACTURING	6.3	6.0	6.1	6.7
ELECTRICITY, GAS & WATER	3.3	3.2	3.3	3.4
CONSTRUCTION	5.8	5.2	5.3	5.3
WHOLESALE & RETAIL TRADE	17.6	16.4	17.4	16.9
TOURISM	11.4	11.0	10.3	11.8
TRANSPORT, STORAGE & COMM.	10.3	11.0	11.1	6.6
BUSINESS & GENERAL SERVICES	22.7	23.7	23.3	26.2
GOVERNMENT SERVICES	17.5	18.2	18.6	17.9

# BARBADOS

**Table 4.5: Expenditure on Gross Domestic Product in Current Prices**

EXPENDITURE GROUPS	\$EC Mn			
	2000	2001	2002	2003
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>6908.9</b>	<b>6874.1</b>	<b>6782.0</b>	<b>7280.6</b>
<b>TOTAL CONSUMPTION</b>	<b>6084.6</b>	<b>5957.1</b>	<b>6005.1</b>	<b>6509.2</b>
Private	4620.8	4414.6	4360.0	4734.0
General Government	1463.8	1542.5	1645.1	1775.1
<b>GROSS CAPITAL FORMATION</b>	<b>1278.3</b>	<b>1112.1</b>	<b>1127.8</b>	<b>1228.5</b>
Public Building Activity	151.6	160.0	227.7	158.1
Private Building Activity	630.5	537.0	482.9	571.7
Finished Capital Goods	486.3	435.4	417.7	499.2
Stock of Finished Goods	10.0	-20.3	-0.5	-0.5
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>-454.0</b>	<b>-195.2</b>	<b>-350.9</b>	<b>-457.1</b>
Exports of Goods and Services	3486.9	3497.4	3347.5	3651.3
LESS: Imports of Goods and Services	3940.9	3692.7	3698.3	4108.5

**Table 4.5A: Expenditure on Gross Domestic Product in Current Prices - Percentage Distribution**

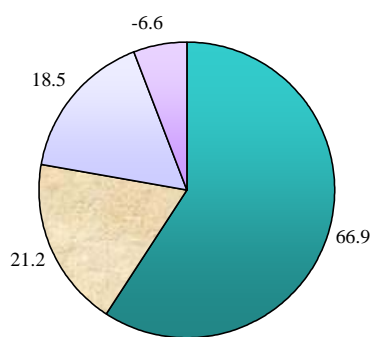
EXPENDITURE GROUPS	2000	2001	2002	2003
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>TOTAL CONSUMPTION</b>	<b>88.1</b>	<b>86.7</b>	<b>88.5</b>	<b>89.4</b>
Private	66.9	64.2	64.3	65.0
General Government	21.2	22.4	24.3	24.4
<b>GROSS CAPITAL FORMATION</b>	<b>18.5</b>	<b>16.2</b>	<b>16.6</b>	<b>16.9</b>
Public Building Activity	2.2	2.3	3.4	2.2
Private Building Activity	9.1	7.8	7.1	7.9
Finished Capital Goods	7.0	6.3	6.2	6.9
Stock of Finished Goods	0.1	-0.3	0.0	0.0
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>-6.6</b>	<b>-2.8</b>	<b>-5.2</b>	<b>-6.3</b>
Exports of Goods and Services	50.5	50.9	49.4	50.2
LESS: Imports of Goods and Services	57.0	53.7	54.5	56.4

# BARBADOS

**Table 4.6: Expenditure on Gross Domestic Product in Current Prices**

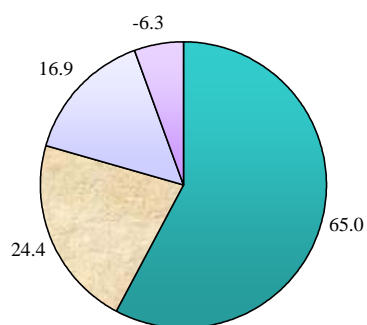
EXPENDITURE GROUPS	\$BD Mn			
	2000	2001	2002	2003
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>5117.7</b>	<b>5091.9</b>	<b>5023.7</b>	<b>5393.0</b>
<b>TOTAL CONSUMPTION</b>	<b>4507.1</b>	<b>4412.7</b>	<b>4448.2</b>	<b>4821.6</b>
Private	3422.8	3270.1	3229.6	3506.7
General Government	1084.3	1142.6	1218.6	1314.9
<b>GROSS CAPITAL FORMATION</b>	<b>946.9</b>	<b>823.8</b>	<b>835.4</b>	<b>910.0</b>
Public Building Activity	112.3	118.5	168.7	117.1
Private Building Activity	467.0	397.8	357.7	423.5
Finished Capital Goods	360.2	322.5	309.4	369.8
Stock of Finished Goods	7.4	-15.0	-0.4	-0.4
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>-336.3</b>	<b>-144.6</b>	<b>-259.9</b>	<b>-338.6</b>
Exports of Goods and Services	2582.9	2590.7	2479.6	2704.7
LESS: Imports of Goods and Services	2919.2	2735.3	2739.5	3043.3

**Fig 4.6: Expenditure on GDP in Current Prices - Percentage Distribution, 2000**



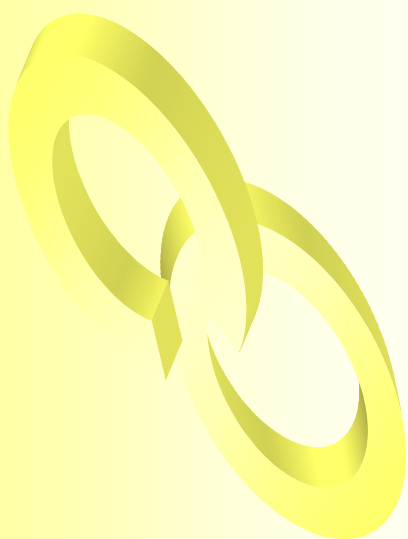
■ PRIVATE  
■ GOVERNMENT  
■ GROSS CAPITAL FORMATION  
■ GOODS AND NON-FACTOR SERVICES

**Fig 4.7: Expenditure on GDP in Current Prices - Percentage Distribution, 2003**



■ PRIVATE  
■ GOVERNMENT  
■ GROSS CAPITAL FORMATION  
■ GOODS AND NON-FACTOR SERVICES





**BELIZE**

**BELIZE**

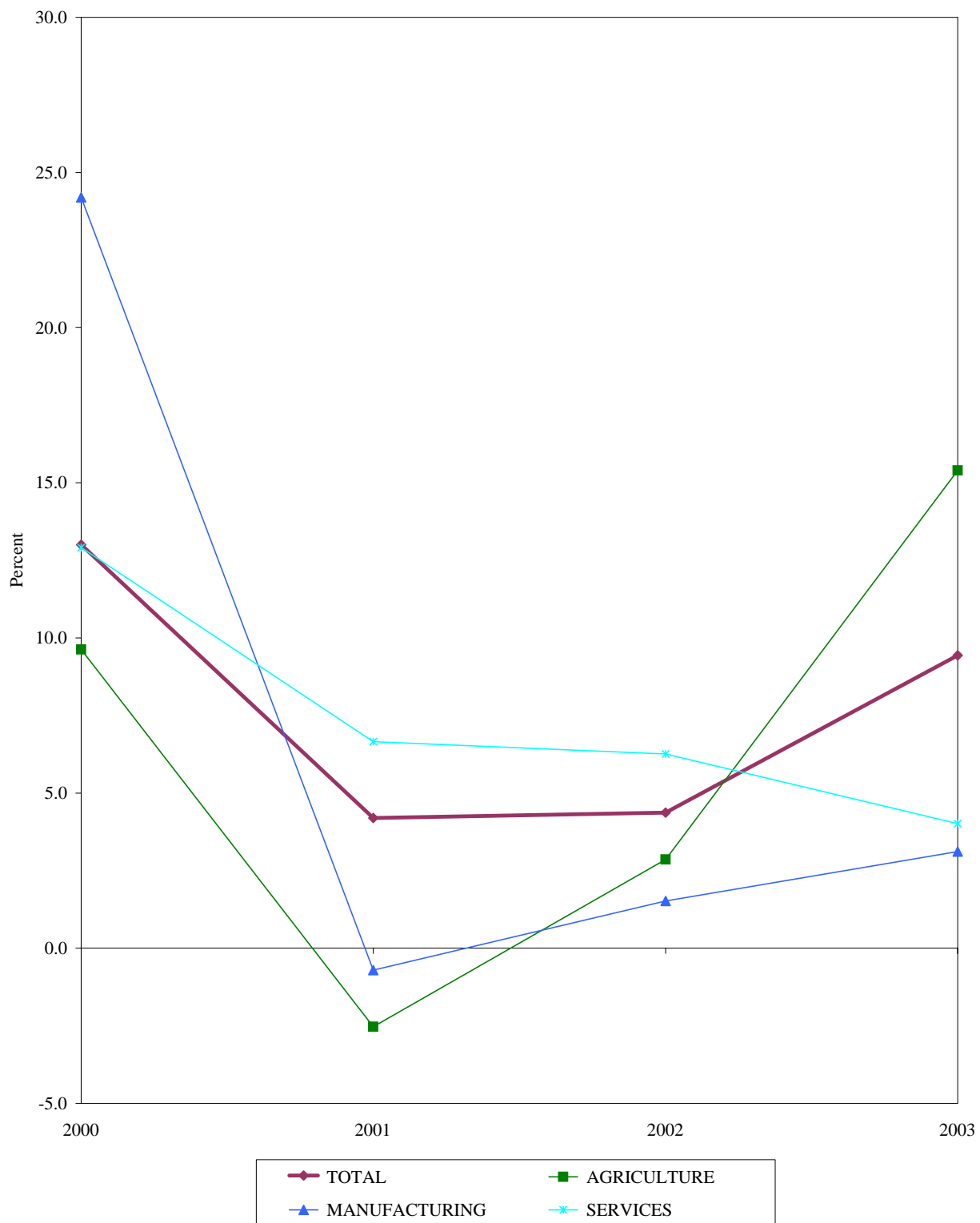
**Table 5.1A: Gross Domestic Product By Industry in Constant 2000 Basic Prices**

	EC\$Mn			
Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>1964.3</b>	<b>2046.8</b>	<b>2136.3</b>	<b>2338.0</b>
AGRICULTURE	239.3	233.3	239.9	276.9
FORESTRY & LOGGING	10.7	12.4	14.6	13.8
FISHING	84.0	87.2	81.4	171.7
MINING	12.2	12.6	11.9	12.7
MANUFACTURING	215.0	213.4	216.7	223.4
ELECTRICITY & WATER	76.5	76.7	78.6	80.2
CONSTRUCTION	111.8	109.9	115.6	100.6
TRADE, HOTELS & RESTAURANTS	444.5	483.0	501.0	528.1
TRANSPORT & COMMUNICATIONS	190.5	212.8	236.7	242.6
FINANCE & INSURANCE	145.4	151.3	176.4	194.3
REAL ESTATE & BUS. SERVICES	132.6	149.7	164.2	177.4
PUBLIC ADMINISTRATION	222.8	235.7	242.0	254.4
COMMUNITY & OTHER SERVICES	136.0	138.0	140.3	143.6
LESS: FINANCIAL SERVICES INDIRECTLY MEASURED	56.8	69.4	82.9	81.7

**Table 5.1A: Gross Domestic Product By Industry in Constant 2000 Basic Prices- Percentage Change**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>13.0</b>	<b>4.2</b>	<b>4.4</b>	<b>9.4</b>
AGRICULTURE	9.6	-2.5	2.9	15.4
FORESTRY & LOGGING	-27.3	16.6	17.7	-5.9
FISHING	24.5	3.8	-6.7	111.0
MINING	23.7	3.4	-5.7	6.9
MANUFACTURING	24.2	-0.7	1.5	3.1
ELECTRICITY & WATER	9.8	0.3	2.4	2.1
CONSTRUCTION	39.0	-1.7	5.2	-13.0
TRADE, HOTELS & RESTAURANTS	11.8	8.7	3.7	5.4
TRANSPORT & COMMUNICATIONS	12.6	11.7	11.2	2.5
FINANCE & INSURANCE	35.1	4.1	16.6	10.1
REAL ESTATE & BUS. SERVICES	-2.9	12.9	9.6	8.1
PUBLIC ADMINISTRATION	6.4	5.8	2.7	5.1
COMMUNITY & OTHER SERVICES	1.6	1.5	1.7	2.4
LESS: FINANCIAL SERVICES INDIRECTLY MEASURED	16.2	22.1	19.5	-1.5



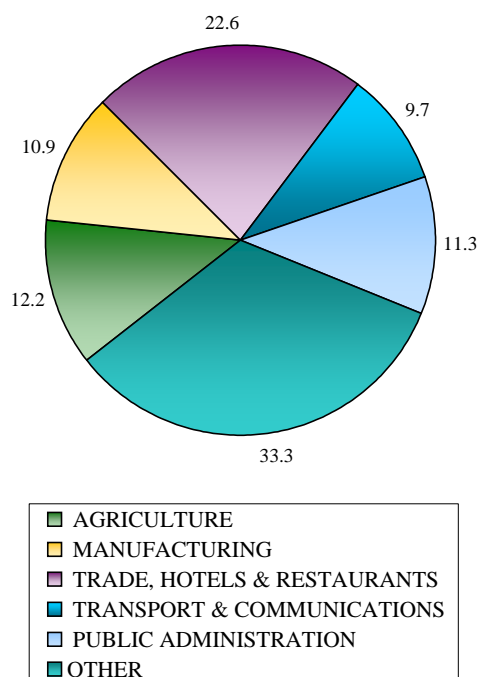
**Fig 5.1: GDP by Industry in Constant 2000 Basic Prices - Percentage Change**

# BELIZE

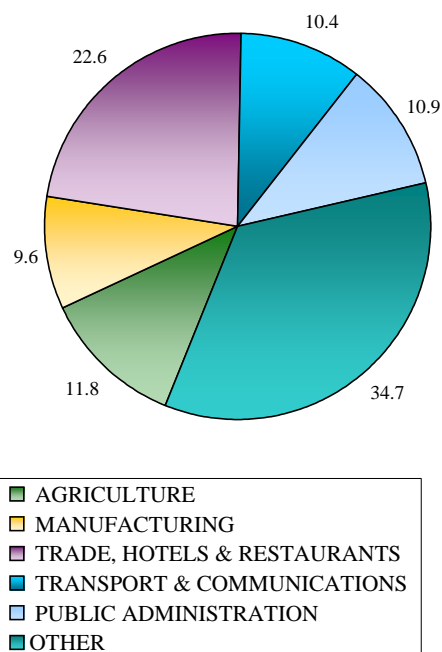
**Table 5.1B: Gross Domestic Product By Industry in Constant 2000 Basic Prices - Percentage Distribution**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
AGRICULTURE	12.2	11.4	11.2	11.8
FORESTRY & LOGGING	0.5	0.6	0.7	0.6
FISHING	4.3	4.3	3.8	7.3
MINING	0.6	0.6	0.6	0.5
MANUFACTURING	10.9	10.4	10.1	9.6
ELECTRICITY & WATER	3.9	3.7	3.7	3.4
CONSTRUCTION	5.7	5.4	5.4	4.3
TRADE, HOTELS & RESTAURANTS	22.6	23.6	23.5	22.6
TRANSPORT & COMMUNICATIONS	9.7	10.4	11.1	10.4
FINANCE & INSURANCE	7.4	7.4	8.3	8.3
REAL ESTATE & BUS. SERVICES	6.7	7.3	7.7	7.6
PUBLIC ADMINISTRATION	11.3	11.5	11.3	10.9
COMMUNITY & OTHER SERVICES	6.9	6.7	6.6	6.1
LESS: FINANCIAL SERVICES INDIRECTLY MEASURED	2.9	3.4	3.9	3.5

**Fig 5.2: GDP By Industry in Constant 2000 Basic Prices - Percentage Distribution, 2000**



**Fig 5.3: GDP By Industry in Constant 2000 Basic Prices - Percentage Distribution, 2003**



**BELIZE**

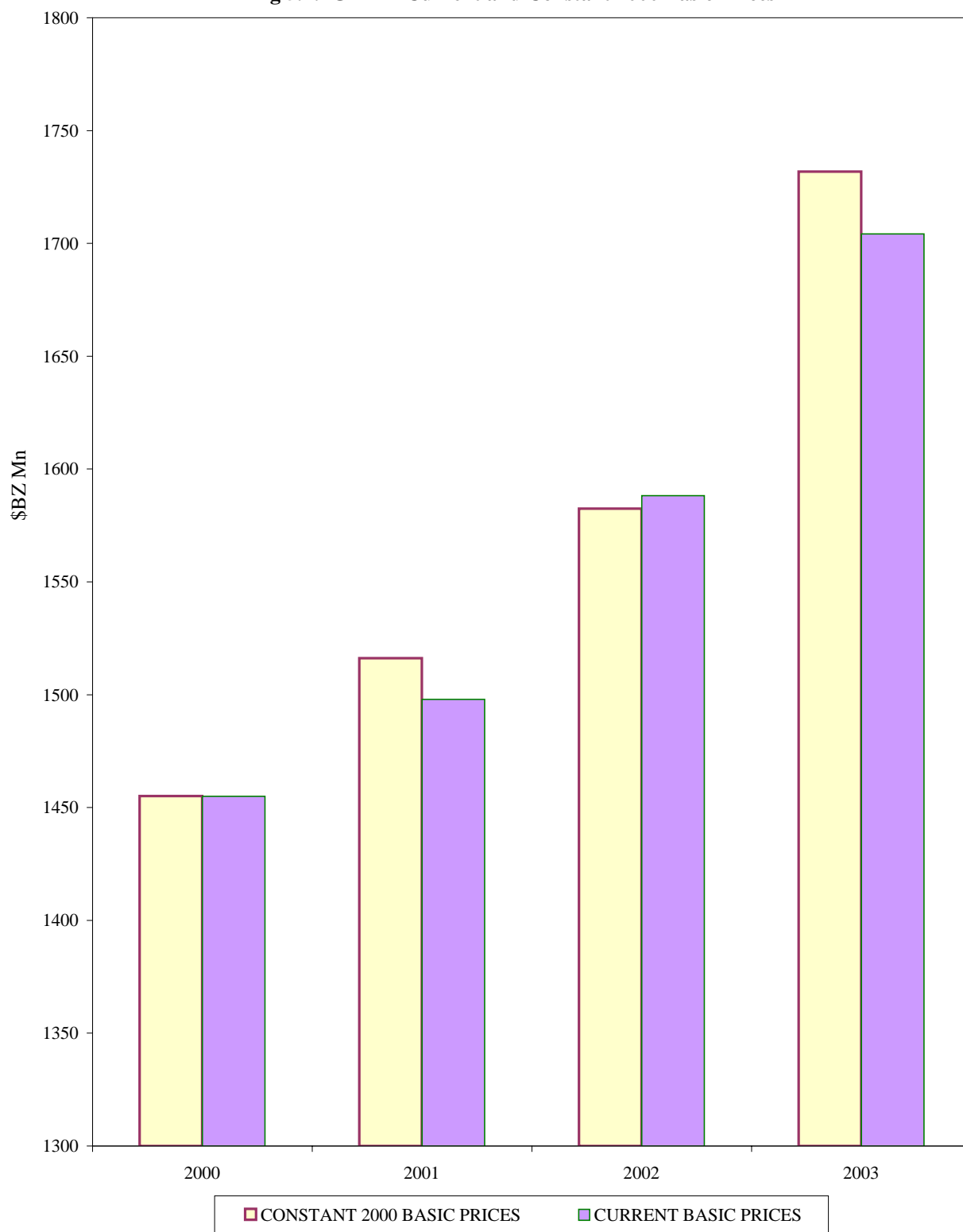
**Table 5.2: Gross Domestic Product By Industry in Constant 2000 Basic Prices**

Industry	\$BZ Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>1455.0</b>	<b>1516.2</b>	<b>1582.4</b>	<b>1731.8</b>
AGRICULTURE	177.3	172.8	177.7	205.1
FORESTRY & LOGGING	7.9	9.2	10.8	10.2
FISHING	62.2	64.6	60.3	127.2
MINING	9.0	9.3	8.8	9.4
MANUFACTURING	159.2	158.1	160.5	165.5
ELECTRICITY & WATER	56.7	56.9	58.2	59.4
CONSTRUCTION	82.8	81.4	85.6	74.5
TRADE, HOTELS & RESTAURANTS	329.3	357.8	371.1	391.2
TRANSPORT & COMMUNICATIONS	141.1	157.6	175.3	179.7
FINANCE & INSURANCE	107.7	112.1	130.7	143.9
REAL ESTATE & BUS. SERVICES	98.2	110.9	121.6	131.4
PUBLIC ADMINISTRATION	165.0	174.6	179.3	188.4
COMMUNITY & OTHER SERVICES	100.7	102.2	103.9	106.4
LESS: FINANCIAL SERVICES INDIRECTLY MEASURED	42.1	51.4	61.4	60.5

**Table 5.3: Gross Domestic Product By Industry in Current Basic Prices**

Industry	\$BZ Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>1455.0</b>	<b>1497.9</b>	<b>1588.2</b>	<b>1704.2</b>
AGRICULTURE	177.3	157.9	161.0	170.5
FORESTRY & LOGGING	7.9	9.3	10.9	10.8
FISHING	62.2	59.7	63.4	98.1
MINING	9.0	9.4	9.0	9.8
MANUFACTURING	159.2	155.6	156.5	161.3
ELECTRICITY & WATER	56.7	60.8	61.9	60.7
CONSTRUCTION	82.8	82.1	87.6	77.7
TRADE, HOTELS & RESTAURANTS	329.3	354.5	369.7	396.1
TRANSPORT & COMMUNICATIONS	141.0	158.8	186.9	183.1
FINANCE & INSURANCE	107.7	106.7	118.0	128.6
REAL ESTATE & BUS. SERVICES	98.2	112.1	124.9	137.9
PUBLIC ADMINISTRATION	165.0	175.2	186.1	202.8
COMMUNITY & OTHER SERVICES	100.7	105.4	108.4	120.0
LESS: FINANCIAL SERVICES INDIRECTLY MEASURED	42.1	49.6	56.2	53.3

**Fig 5.4: GDP in Current and Constant 2000 Basic Prices**



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**Table 5.3A: Gross Domestic Product By Industry in Current Basic Prices- Percentage Change**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>8.7</b>	<b>13.9</b>	<b>3.0</b>	<b>6.0</b>
AGRICULTURE	7.4	11.1	-10.9	1.9
FORESTRY & LOGGING	18.4	-27.5	18.0	17.3
FISHING	29.2	23.5	-4.0	6.2
MINING	8.0	24.9	4.5	-4.2
MANUFACTURING	2.0	20.8	-2.3	0.6
ELECTRICITY & WATER	-9.4	21.6	7.3	1.8
CONSTRUCTION	16.7	40.0	-0.9	6.8
TRADE, HOTELS & RESTAURANTS	11.1	14.4	7.6	4.3
TRANSPORT & COMMUNICATIONS	10.8	10.8	12.6	17.7
FINANCE & INSURANCE	23.7	26.8	-0.9	10.6
REAL ESTATE & BUS. SERVICES	10.5	-1.8	14.1	11.4
PUBLIC ADMINISTRATION	3.7	8.3	6.2	6.2
COMMUNITY & OTHER SERVICES	3.3	4.1	4.7	2.8
LESS: FINANCIAL SERVICES INDIRECTLY MEASURED	14.1	11.7	17.7	13.3

**Table 5.4: Gross Domestic Product By Industry in Current Basic Prices**

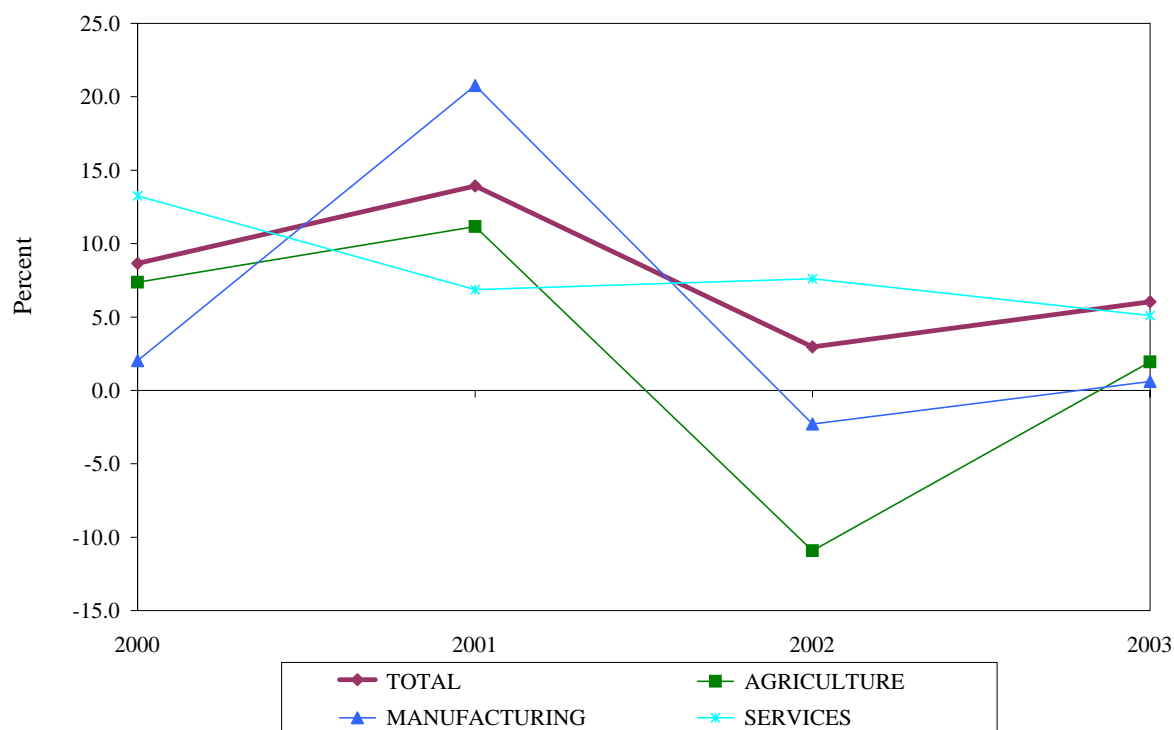
Industry	2000	2001	2002	SEC Mn 2003
<b>TOTAL</b>	<b>1964.2</b>	<b>2022.2</b>	<b>2144.1</b>	<b>2300.6</b>
AGRICULTURE	239.3	213.2	217.3	230.2
FORESTRY & LOGGING	10.7	12.6	14.8	14.6
FISHING	84.0	80.6	85.6	132.5
MINING	12.2	12.7	12.2	13.2
MANUFACTURING	215.0	210.0	211.3	217.8
ELECTRICITY & WATER	76.5	82.1	83.6	82.0
CONSTRUCTION	111.8	110.8	118.3	104.9
TRADE, HOTELS & RESTAURANTS	444.5	478.5	499.1	534.7
TRANSPORT & COMMUNICATIONS	190.4	214.4	252.3	247.2
FINANCE & INSURANCE	145.4	144.0	159.3	173.6
REAL ESTATE & BUS. SERVICES	132.6	151.3	168.6	186.2
PUBLIC ADMINISTRATION	222.8	236.6	251.3	273.8
COMMUNITY & OTHER SERVICES	136.0	142.3	146.3	162.0
LESS: FINANCIAL SERVICES INDIRECTLY MEASURED	56.9	67.0	75.9	72.0

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**Table 5.4A: Gross Domestic Product By Industry in Current Basic Prices- Percentage Distribution**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
AGRICULTURE	12.2	10.5	10.1	10.0
FORESTRY & LOGGING	0.5	0.6	0.7	0.6
FISHING	4.3	4.0	4.0	5.8
MINING	0.6	0.6	0.6	0.6
MANUFACTURING	10.9	10.4	9.9	9.5
ELECTRICITY & WATER	3.9	4.1	3.9	3.6
CONSTRUCTION	5.7	5.5	5.5	4.6
TRADE, HOTELS & RESTAURANTS	22.6	23.7	23.3	23.2
TRANSPORT & COMMUNICATIONS	9.7	10.6	11.8	10.7
FINANCE & INSURANCE	7.4	7.1	7.4	7.5
REAL ESTATE & BUS. SERVICES	6.7	7.5	7.9	8.1
PUBLIC ADMINISTRATION	11.3	11.7	11.7	11.9
COMMUNITY & OTHER SERVICES	6.9	7.0	6.8	7.0
LESS: FINANCIAL SERVICES INDIRECTLY MEASURED	2.9	3.3	3.5	3.1

**Fig 5.5: GDP by Industry in Current Basic Prices - Percentage Change (based on \$BZ Mn)**



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**Table 5.5: Expenditure on Gross Domestic Product in Current Prices**

	<b>\$EC Mn</b>			
<b>EXPENDITURE GROUPS</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>2246.0</b>	<b>2341.8</b>	<b>2500.1</b>	<b>2668.7</b>
<b>TOTAL CONSUMPTION</b>	<b>1971.0</b>	<b>2138.5</b>	<b>2330.5</b>	<b>2445.8</b>
Private	1680.3	1829.0	1973.2	2062.4
General Government	290.7	309.6	357.3	383.4
<b>GROSS CAPITAL FORMATION</b>	<b>719.4</b>	<b>581.4</b>	<b>598.9</b>	<b>547.3</b>
Gross Fixed Capital Formation	644.0	589.8	567.8	532.7
Increase in Stocks	75.5	-8.4	31.1	14.6
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>-481.7</b>	<b>-429.2</b>	<b>-341.7</b>	<b>-291.2</b>
Exports of Goods and Services	1173.4	1197.5	1323.4	1486.6
Imports of Goods and Services	1655.1	1626.6	1665.1	1777.8
Discrepancy 1	37.3	51.0	-87.6	-33.2

**Table 5.5A: Expenditure on Gross Domestic Product in Current Prices - Percentage Distribution**

<b>EXPENDITURE GROUPS</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>TOTAL CONSUMPTION</b>	<b>87.8</b>	<b>91.3</b>	<b>93.2</b>	<b>91.6</b>
Private	74.8	78.1	78.9	77.3
General Government	12.9	13.2	14.3	14.4
<b>GROSS CAPITAL FORMATION</b>	<b>32.0</b>	<b>24.8</b>	<b>24.0</b>	<b>20.5</b>
Gross Fixed Capital Formation	28.7	25.2	22.7	20.0
Increase in Stocks	3.4	-0.4	1.2	0.5
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>-21.4</b>	<b>-18.3</b>	<b>-13.7</b>	<b>-10.9</b>
Exports of Goods and Services	52.2	51.1	52.9	55.7
Imports of Goods and Services	73.7	69.5	66.6	66.6
Discrepancy 1	1.7	2.2	-3.5	-1.2

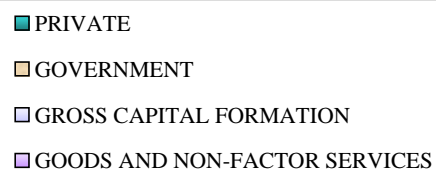
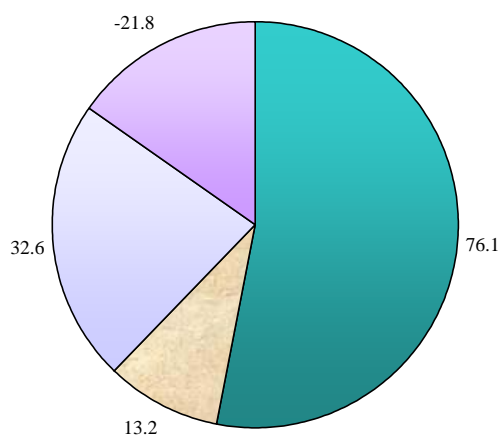
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**Table 5.6: Expenditure on Gross Domestic Product in Current Prices**

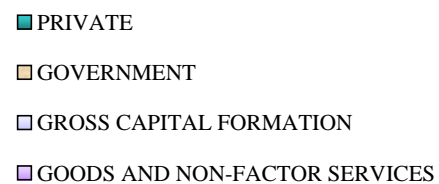
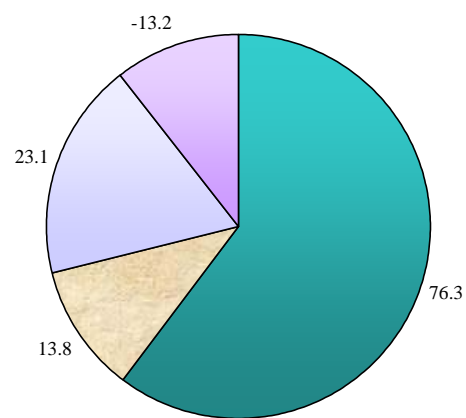
EXPENDITURE GROUPS	\$BZ Mn			
	2000	2001	2002	2003
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>1663.7</b>	<b>1734.7</b>	<b>1851.9</b>	<b>1976.8</b>
<b>TOTAL CONSUMPTION</b>	<b>1460.0</b>	<b>1584.1</b>	<b>1726.3</b>	<b>1811.7</b>
Private	1244.7	1354.8	1461.6	1527.7
General Government	215.3	229.3	264.7	284.0
<b>GROSS CAPITAL FORMATION</b>	<b>532.9</b>	<b>430.7</b>	<b>443.6</b>	<b>405.4</b>
Gross Fixed Capital Formation	477.0	436.9	420.6	394.6
Increase in Stocks	55.9	-6.2	23.0	10.8
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>-356.8</b>	<b>-317.9</b>	<b>-253.1</b>	<b>-215.7</b>
Exports of Goods and Services	869.2	887.0	980.3	1101.2
Imports of Goods and Services	1226.0	1204.9	1233.4	1316.9
Discrepancy 1	27.6	37.8	-64.9	-24.6

1 - negative figure indicates expenditure approach yields a higher estimate of GDP than the production approach

**Fig 5.6: Expenditure on GDP in Current Prices - Percentage Distribution, 2000**

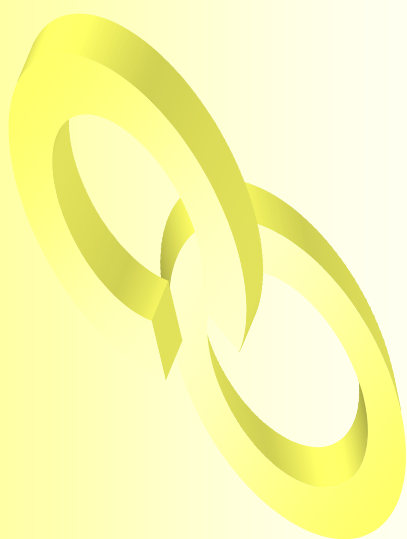


**Fig 5.7: Expenditure on GDP in Current Prices - Percentage Distribution, 2003**









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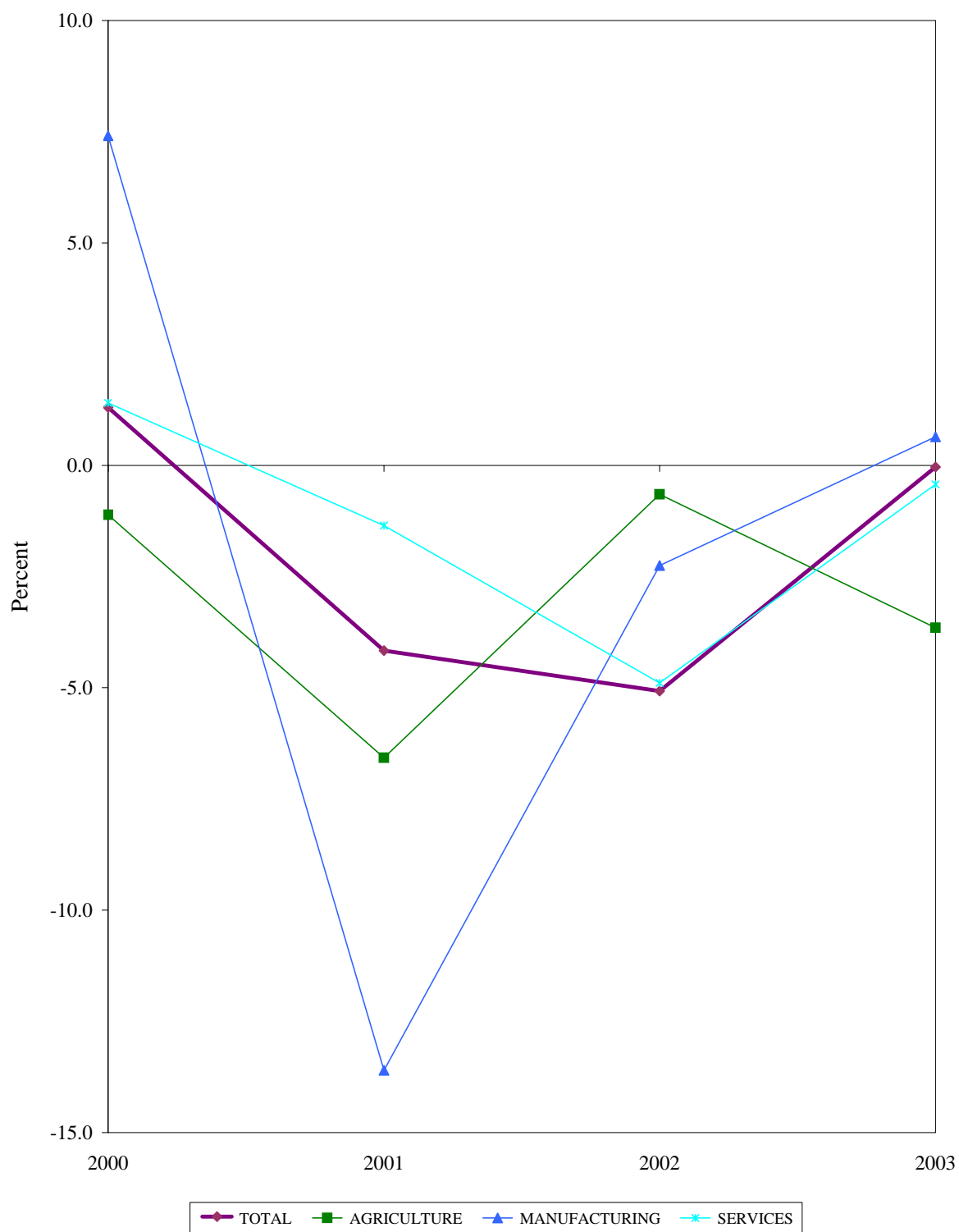
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**Table 6.1: Gross Value Added By Industry in Constant 2000 Basic Prices**

Industry	\$EC Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>621.6</b>	<b>595.7</b>	<b>565.5</b>	<b>565.3</b>
AGRICULTURE	111.7	104.3	103.6	99.9
MINING & QUARRYING	5.0	4.9	3.7	4.1
MANUFACTURING	42.7	36.9	36.0	36.3
ELECTRICITY & WATER	26.8	27.7	27.8	27.3
CONSTRUCTION	50.4	49.2	36.6	40.7
W/SALE & RETAIL TRADE	79.6	79.0	74.9	77.6
HOTELS & RESTAURANTS	15.9	14.8	14.3	15.4
TRANSPORT	60.9	57.5	50.0	52.7
COMMUNICATIONS	72.4	67.7	66.6	53.7
BANKS & INSURANCE	79.6	77.0	72.6	74.6
REAL ESTATE & HOUSING	21.3	21.5	21.7	22.2
GOVERNMENT SERVICES	111.7	116.8	120.9	118.9
OTHER SERVICES	8.1	8.4	8.7	9.0
LESS: FISIM	64.5	70.0	72.0	67.0

**Table 6.1A: Gross Value Added By Industry in Constant 2000 Basic Prices - Percentage Change**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>1.3</b>	<b>-4.2</b>	<b>-5.1</b>	<b>0.0</b>
AGRICULTURE	-1.1	-6.6	-0.7	-3.7
MINING & QUARRYING	6.0	-2.4	-25.5	11.2
MANUFACTURING	7.4	-13.6	-2.3	0.6
ELECTRICITY & WATER	2.5	3.3	0.6	-2.0
CONSTRUCTION	6.1	-2.2	-25.6	11.3
W/SALE & RETAIL TRADE	2.5	-0.7	-5.2	3.6
HOTELS & RESTAURANTS	3.9	-7.4	-3.3	8.3
TRANSPORT	-1.0	-5.5	-13.1	5.3
COMMUNICATIONS	-4.4	-6.5	-1.6	-19.5
BANKS & INSURANCE	0.3	-3.3	-5.8	2.8
REAL ESTATE & HOUSING	1.0	1.0	0.9	2.0
GOVERNMENT SERVICES	4.4	4.6	3.5	-1.6
OTHER SERVICES	-0.5	2.7	4.6	3.0
LESS: FISIM	2.0	8.5	2.9	-7.0

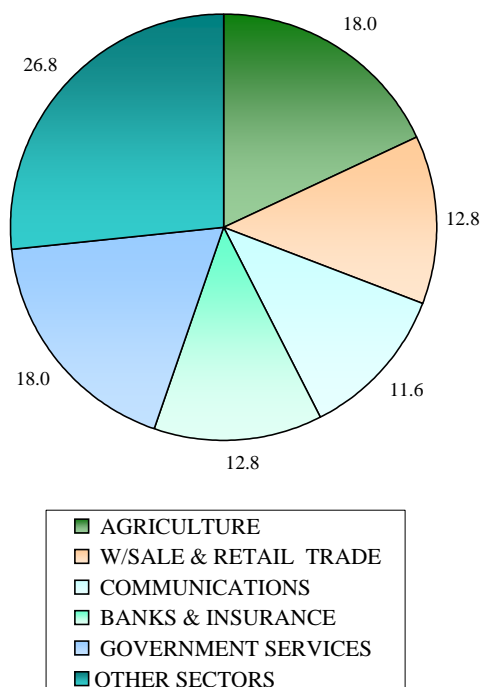
**Fig 6.1: GVA by Industry in Constant 2000 Basic Prices - Percentage Change**

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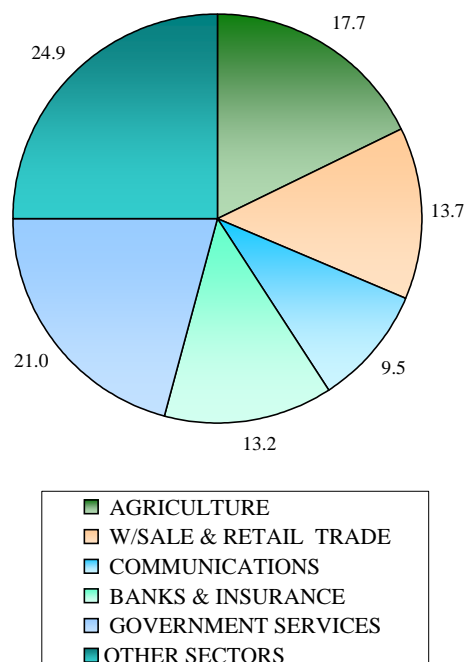
**Table 6.1B: Gross Value Added By Industry in Constant 2000 Basic Prices - Percentage Distribution**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
AGRICULTURE	18.0	17.5	18.3	17.7
MINING & QUARRYING	0.8	0.8	0.6	0.7
MANUFACTURING	6.9	6.2	6.4	6.4
ELECTRICITY & WATER	4.3	4.6	4.9	4.8
CONSTRUCTION	8.1	8.3	6.5	7.2
W/SALE & RETAIL TRADE	12.8	13.3	13.3	13.7
HOTELS & RESTAURANTS	2.6	2.5	2.5	2.7
TRANSPORT	9.8	9.7	8.8	9.3
COMMUNICATIONS	11.6	11.4	11.8	9.5
BANKS & INSURANCE	12.8	12.9	12.8	13.2
REAL ESTATE & HOUSING	3.4	3.6	3.8	3.9
GOVERNMENT SERVICES	18.0	19.6	21.4	21.0
OTHER SERVICES	1.3	1.4	1.5	1.6
LESS: FISIM	10.4	11.8	12.7	11.9

**Fig.6.2: GVA By Industry in Constant 2000 Basic Prices - Percentage Distribution, 2000**



**Fig. 6.3: GVA By Industry in Constant 2000 Basic Prices - Percentage Distribution, 2003**



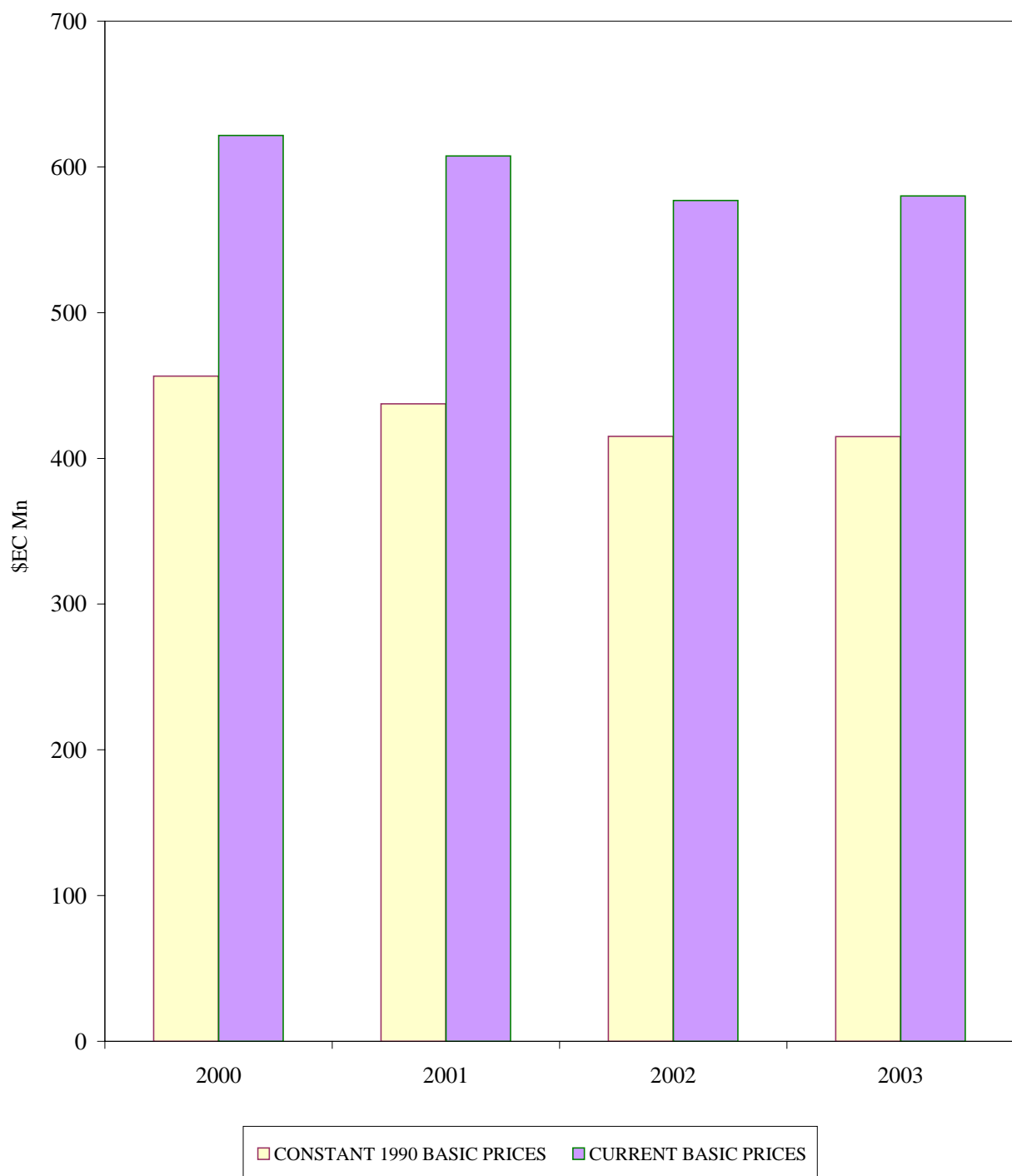
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**Table 6.2: Gross Value Added By Industry in Constant 1990 Basic Prices**

Industry	\$EC Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>456.4</b>	<b>437.4</b>	<b>415.2</b>	<b>415.0</b>
AGRICULTURE	82.0	76.6	76.1	73.3
MINING & QUARRYING	3.7	3.6	2.7	3.0
MANUFACTURING	31.3	27.1	26.5	26.6
ELECTRICITY & WATER	19.7	20.3	20.4	20.0
CONSTRUCTION	37.0	36.1	26.9	29.9
W/SALE & RETAIL TRADE	58.5	58.0	55.0	57.0
HOTELS & RESTAURANTS	11.7	10.8	10.5	11.3
TRANSPORT	44.7	42.2	36.7	38.7
COMMUNICATIONS	53.2	49.7	48.9	39.4
BANKS & INSURANCE	58.5	56.5	53.3	54.8
REAL ESTATE & HOUSING	15.7	15.8	16.0	16.3
GOVERNMENT SERVICES	82.0	85.8	88.8	87.3
OTHER SERVICES	6.0	6.1	6.4	6.6
LESS: FISIM	47.4	51.4	52.9	49.2

**Table 6.3 : Gross Value Added By Industry in Current Basic Prices**

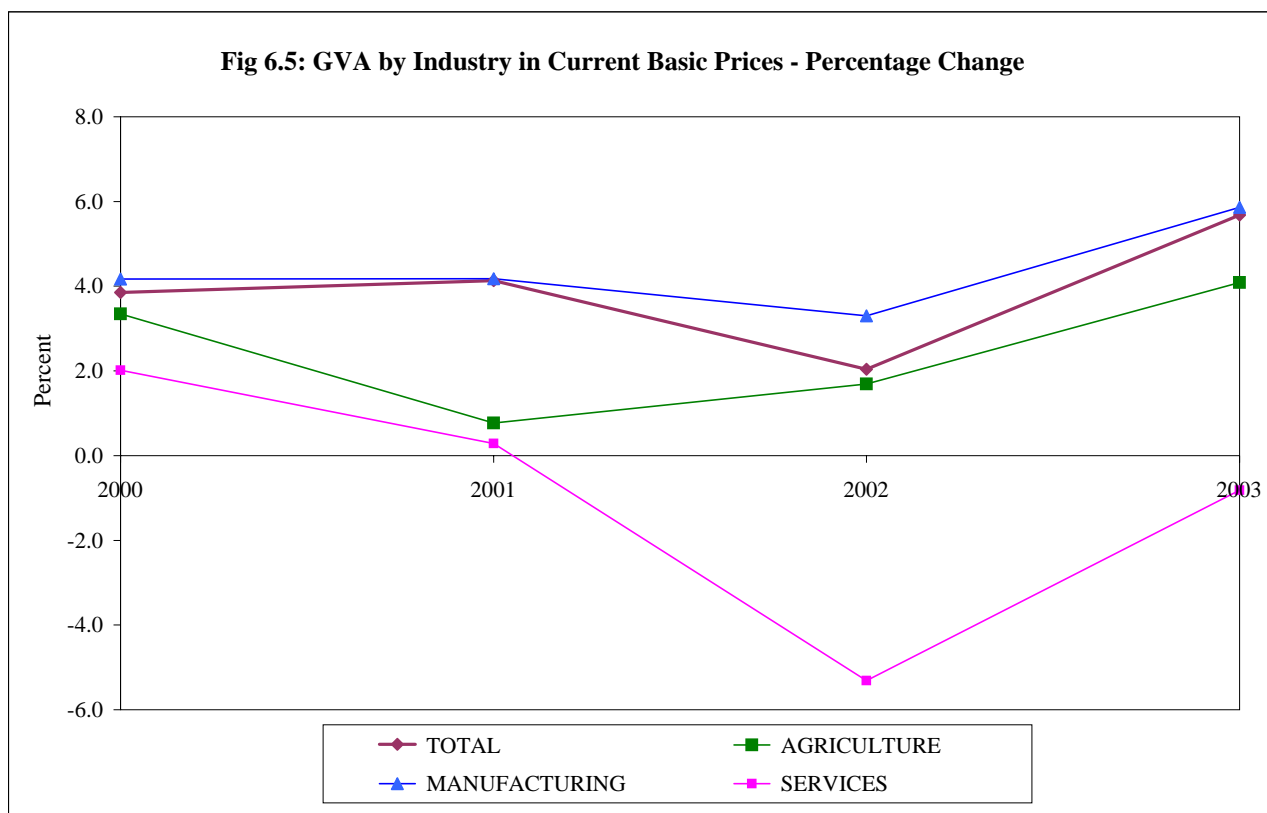
Industry	\$EC Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>621.6</b>	<b>607.5</b>	<b>577.0</b>	<b>580.1</b>
AGRICULTURE	112.5	106.4	102.1	103.9
MINING & QUARRYING	5.2	5.2	3.9	4.6
MANUFACTURING	54.4	45.1	44.5	45.5
ELECTRICITY & WATER	33.9	36.1	38.7	34.4
CONSTRUCTION	52.2	52.4	39.2	45.9
W/SALE & RETAIL TRADE	72.6	73.4	69.7	73.3
HOTELS & RESTAURANTS	17.0	16.0	15.5	17.0
TRANSPORT	57.7	53.0	45.3	47.5
COMMUNICATIONS	47.8	44.3	39.6	28.7
BANKS & INSURANCE	70.1	70.1	64.8	66.6
REAL ESTATE & HOUSING	20.9	21.3	21.8	22.3
GOVERNMENT SERVICES	121.7	128.4	133.0	127.6
OTHER SERVICES	9.5	9.9	10.4	10.9
LESS: FISIM	54.0	54.1	51.5	47.9

**Fig 6.4: GVA in Current and Constant 1990 Basic Prices**

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Table 6.3A: Gross Value Added By Industry in Current Basic Prices - Percentage Change

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>3.9</b>	<b>4.1</b>	<b>2.0</b>	<b>5.7</b>
AGRICULTURE	3.3	0.8	1.7	4.1
MINING & QUARRYING	4.0	2.0	3.5	5.4
MANUFACTURING	4.2	4.2	3.3	5.9
ELECTRICITY & WATER	-1.9	35.3	-18.1	-1.6
CONSTRUCTION	8.6	8.7	5.6	6.7
W/SALE & RETAIL TRADE	5.4	-0.5	-1.0	4.9
HOTELS & RESTAURANTS	-0.6	-7.8	-4.4	10.2
TRANSPORT	4.1	0.3	2.0	7.6
COMMUNICATIONS	-3.2	5.3	0.4	2.0
BANKS & INSURANCE	4.3	-1.3	12.6	2.3
REAL ESTATE & HOUSING	6.6	6.1	4.5	5.1
GOVERNMENT SERVICES	3.4	3.8	6.3	7.6
OTHER SERVICES	6.6	1.0	4.6	1.6
LESS: FISIM	1.1	-15.8	12.1	2.6





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**Table 6.3B: Gross Value Added By Industry in Current Basic Prices - Percentage Distribution**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
AGRICULTURE	18.1	17.5	17.7	17.9
MINING & QUARRYING	0.8	0.9	0.7	0.8
MANUFACTURING	8.8	7.4	7.7	7.8
ELECTRICITY & WATER	5.5	5.9	6.7	5.9
CONSTRUCTION	8.4	8.6	6.8	7.9
W/SALE & RETAIL TRADE	11.7	12.1	12.1	12.6
HOTELS & RESTAURANTS	2.7	2.6	2.7	2.9
TRANSPORT	9.3	8.7	7.9	8.2
COMMUNICATIONS	7.7	7.3	6.9	4.9
BANKS & INSURANCE	11.3	11.5	11.2	11.5
REAL ESTATE & HOUSING	3.4	3.5	3.8	3.8
GOVERNMENT SERVICES	19.6	21.1	23.1	22.0
OTHER SERVICES	1.5	1.6	1.8	1.9
LESS: FISIM	8.7	8.9	8.9	8.3

**Table 6.4: Expenditure on Gross Domestic Product in Current Prices**

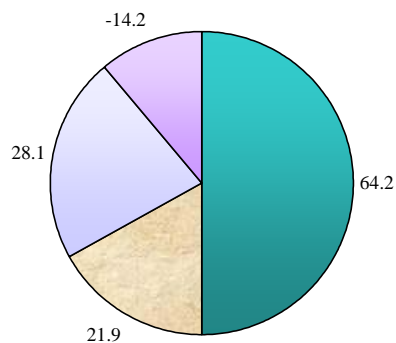
	\$EC Mn			
EXPENDITURE GROUPS	2000	2001	2002	2003
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>732.2</b>	<b>718.6</b>	<b>689.9</b>	<b>707.5</b>
<b>TOTAL CONSUMPTION</b>	<b>630.9</b>	<b>670.3</b>	<b>637.8</b>	<b>615.6</b>
Private	470.3	517.5	490.4	480.5
General Government	160.6	152.8	147.3	135.1
<b>GROSS CAPITAL FORMATION</b>	<b>205.4</b>	<b>171.8</b>	<b>142.4</b>	<b>177.3</b>
Land Development	-	-	-	-
Transport Equipment	36.6	22.4	26.0	24.0
Other Equipment	51.4	31.5	28.3	50.1
Construction	117.4	117.9	88.1	103.3
Increase in Stocks	-	-	-	-
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>-104</b>	<b>-124</b>	<b>-90</b>	<b>-85</b>
Exports of Goods	147.8	119.8	115.9	104.7
Exports of Non-Factor Services	242.3	204.2	215.2	235.6
Imports of Goods	352.1	312.4	276.4	276.4
Imports of Non Factor Services	142.3	135.1	145.0	149.4

**DOMINICA**

**Table 6.4A: Expenditure on Gross Domestic Product in Current Prices -Percentage Distribution**

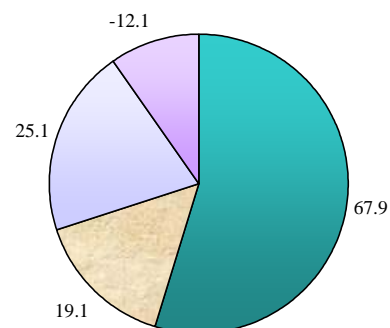
EXPENDITURE GROUPS	2000	2001	2002	2003
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>TOTAL CONSUMPTION</b>	<b>86.2</b>	<b>93.3</b>	<b>92.4</b>	<b>87.0</b>
Private	64.2	72.0	71.1	67.9
General Government	21.9	21.3	21.4	19.1
<b>GROSS CAPITAL FORMATION</b>	<b>28.1</b>	<b>23.9</b>	<b>20.6</b>	<b>25.1</b>
Land Development	-	-	-	-
Transport Equipment	5.0	3.1	3.8	3.4
Other Equipment	7.0	4.4	4.1	7.1
Construction	16.0	16.4	12.8	14.6
Increase in Stocks	-	-	-	-
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>-14.2</b>	<b>-17.2</b>	<b>-13.1</b>	<b>-12.1</b>
Exports of Goods	20.2	16.7	16.8	14.8
Exports of Non-Factor Services	33.1	28.4	31.2	33.3
Imports of Goods	48.1	43.5	40.1	39.1
Imports of Non Factor Services	19.4	18.8	21.0	21.1

**Fig 6.6: Expenditure on GDP in Current Prices - Percentage Distribution, 2000**

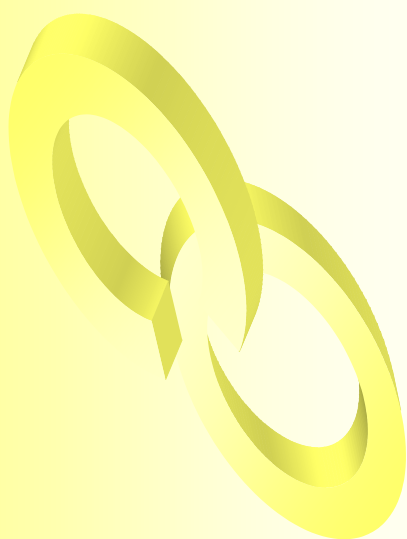


■ PRIVATE  
■ GOVERNMENT CONSUMPTION  
■ GROSS CAPITAL FORMATION  
■ GOODS AND NON-FACTOR SERVICES

**Fig 6.7: Expenditure on GDP in Current Prices - Percentage Distribution, 2003**



■ PRIVATE  
■ GOVERNMENT CONSUMPTION  
■ GROSS CAPITAL FORMATION  
■ GOODS AND NON-FACTOR SERVICES



GRENADA

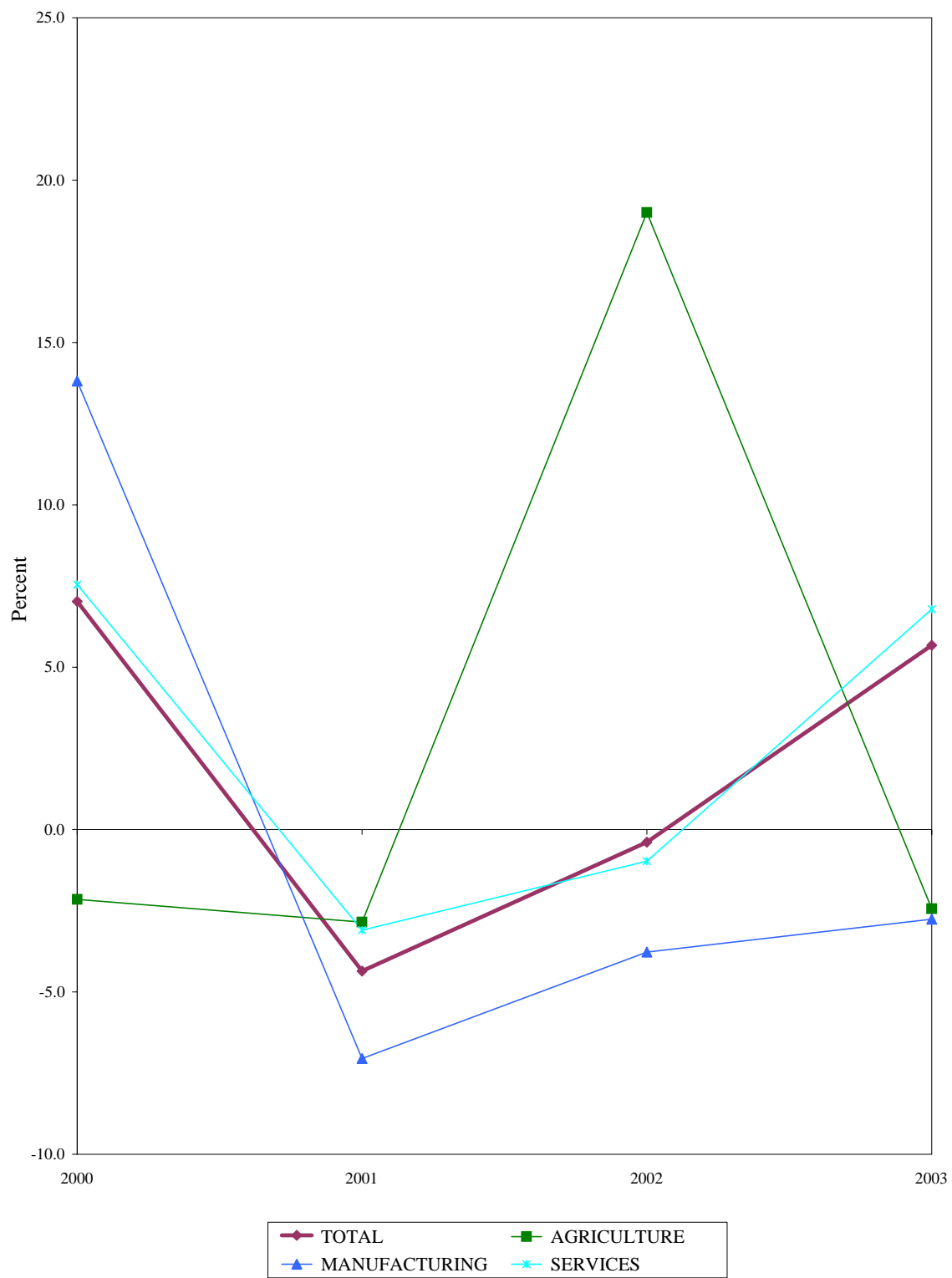
# GRENADA

**Table 7.1: Gross Value Added By Industry in Constant 2000 Basic Prices**

	\$EC Mn			
Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>904.3</b>	<b>864.9</b>	<b>861.6</b>	<b>910.5</b>
AGRICULTURE	73.3	71.2	84.7	82.7
MINING & QUARRYING	8.4	6.7	5.1	6.3
MANUFACTURING	78.3	72.8	70.1	68.1
ELECTRICITY & WATER	47.0	50.3	52.0	55.4
CONSTRUCTION	84.4	68.4	69.1	88.8
W/SALE & RETAIL TRADE	100.7	97.5	98.0	105.4
HOTELS & RESTAURANTS	67.3	66.1	69.8	79.4
TRANSPORT	122.8	111.8	113.8	122.8
COMMUNICATIONS	126.8	122.3	98.2	101.2
BANKS & INSURANCE	90.4	95.9	101.7	103.7
REAL ESTATE & HOUSING	35.7	36.1	36.7	37.2
GOVERNMENT SERVICES	115.7	114.8	120.8	118.8
OTHER SERVICES	29.0	31.1	26.6	27.2
LESS: FISIM	75.5	80.1	85.0	86.6

**Table 7.1A: Gross Value Added By Industry in Constant 2000 Basic Prices -  
Percentage Change**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>7.0</b>	<b>-4.4</b>	<b>-0.4</b>	<b>5.7</b>
AGRICULTURE	-2.2	-2.9	19.0	-2.4
MINING & QUARRYING	12.4	-21.1	-22.7	22.8
MANUFACTURING	13.8	-7.0	-3.8	-2.8
ELECTRICITY & WATER	12.5	7.0	3.3	6.7
CONSTRUCTION	16.1	-18.9	1.0	28.5
W/SALE & RETAIL TRADE	4.0	-3.2	0.5	7.6
HOTELS & RESTAURANTS	2.9	-1.8	5.6	13.8
TRANSPORT	1.0	-9.0	1.8	7.9
COMMUNICATIONS	20.4	-3.6	-19.7	3.0
BANKS & INSURANCE	10.2	6.1	6.1	1.9
REAL ESTATE & HOUSING	2.0	1.3	1.5	1.5
GOVERNMENT SERVICES	-2.6	-0.7	5.2	-1.7
OTHER SERVICES	27.5	7.3	-14.5	2.4
LESS: FISIM	10.2	6.1	6.1	1.9

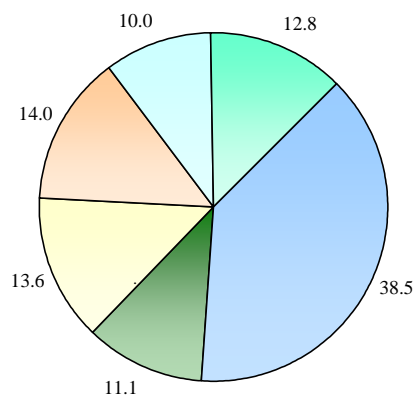
**Fig 7.1: GVA by Industry in Constant 2000 Basic Prices - Percentage Change**

**GRENADA**

**Table 7.1B: Gross Value Added By Industry in Constant 2000 Basic Prices -  
Percentage Distribution**

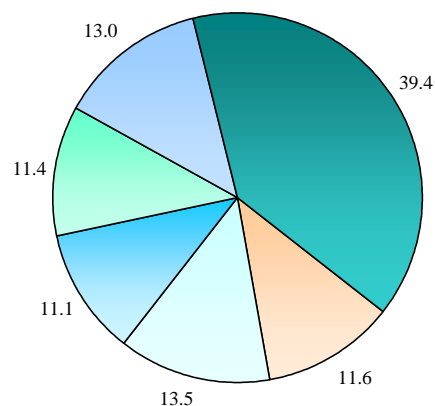
Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
AGRICULTURE	8.1	8.2	9.8	9.1
MINING & QUARRYING	0.9	0.8	0.6	0.7
MANUFACTURING	8.7	8.4	8.1	7.5
ELECTRICITY & WATER	5.2	5.8	6.0	6.1
CONSTRUCTION	9.3	7.9	8.0	9.8
W/SALE & RETAIL TRADE	11.1	11.3	11.4	11.6
HOTELS & RESTAURANTS	7.4	7.6	8.1	8.7
TRANSPORT	13.6	12.9	13.2	13.5
COMMUNICATIONS	14.0	14.1	11.4	11.1
BANKS & INSURANCE	10.0	11.1	11.8	11.4
REAL ESTATE & HOUSING	3.9	4.2	4.3	4.1
GOVERNMENT SERVICES	12.8	13.3	14.0	13.0
OTHER SERVICES	3.2	3.6	3.1	3.0
LESS: FISIM	8.3	9.3	9.9	9.5

**Fig 7.2: GVA by Industry in Constant  
2000 Basic Prices - Percentage  
Distribution, 2000**



■ W/SALE & RETAIL TRADE  
■ TRANSPORT  
■ COMMUNICATIONS  
■ BANKS & INSURANCE  
■ GOVERNMENT SERVICES  
■ OTHER SECTORS

**Fig 7.3: GVA By Industry in Constant  
2000 Basic Prices - Percentage  
Distribution, 2003**



■ W/SALE & RETAIL TRADE  
■ TRANSPORT  
■ COMMUNICATIONS  
■ BANKS & INSURANCE  
■ GOVERNMENT SERVICES  
■ OTHER SECTORS

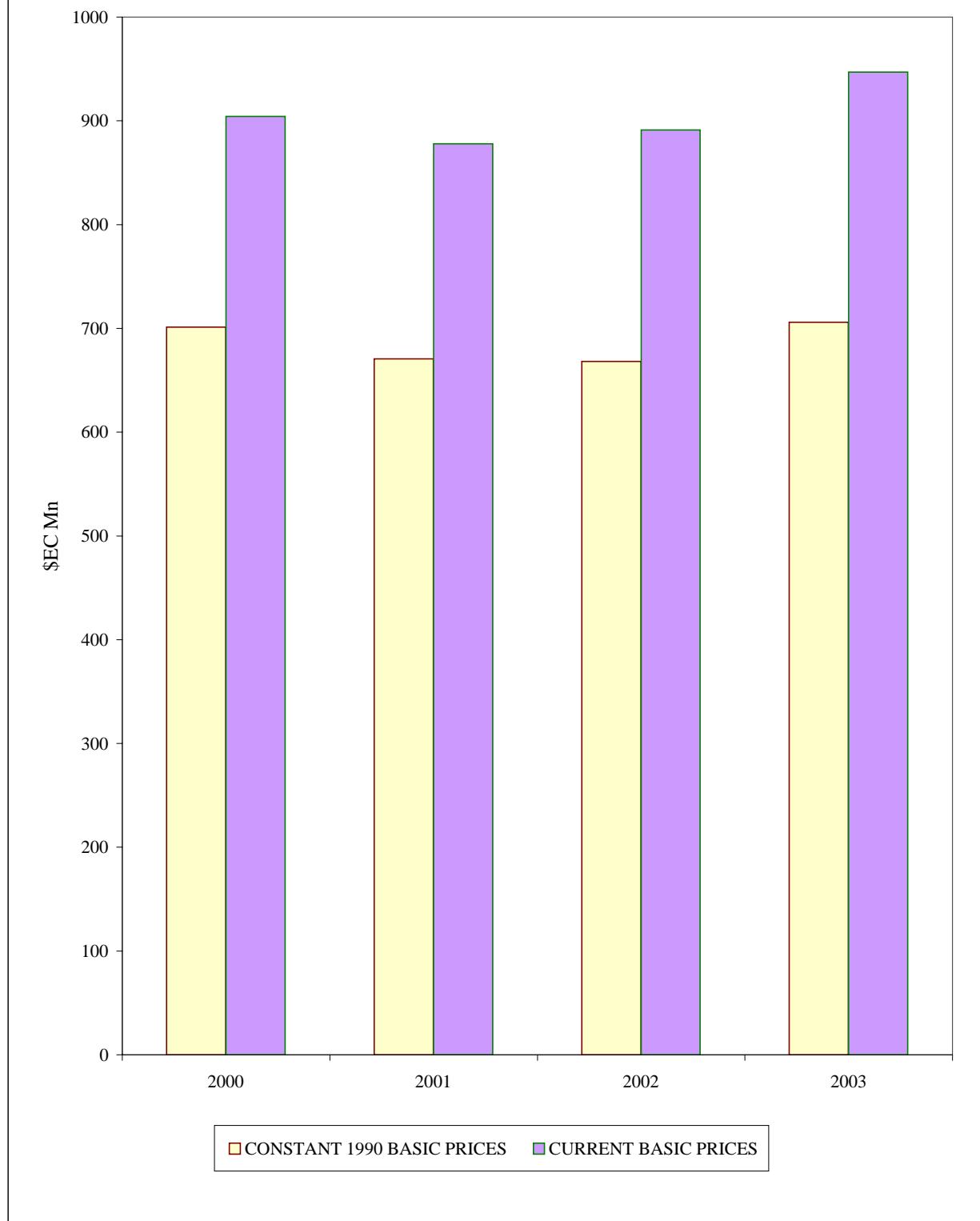
# GRENADA

**Table 7.2: Gross Value Added By Industry in Constant 1990 Basic Prices**

Industry	\$EC Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>701.2</b>	<b>670.7</b>	<b>668.1</b>	<b>706.0</b>
AGRICULTURE	56.8	55.2	65.7	64.1
MINING & QUARRYING	6.5	5.2	4.0	4.9
MANUFACTURING	60.7	56.5	54.3	52.8
ELECTRICITY & WATER	36.5	39.0	40.3	43.0
CONSTRUCTION	65.5	53.1	53.6	68.9
W/SALE & RETAIL TRADE	78.1	75.6	76.0	81.8
HOTELS & RESTAURANTS	52.2	51.2	54.1	61.6
TRANSPORT	95.2	86.7	88.2	95.2
COMMUNICATIONS	98.3	94.8	76.2	78.5
BANKS & INSURANCE	70.1	74.4	78.9	80.4
REAL ESTATE & HOUSING	27.7	28.0	28.4	28.9
GOVERNMENT SERVICES	89.7	89.0	93.7	92.1
OTHER SERVICES	22.5	24.1	20.6	21.1
LESS: FISIM	58.5	62.1	65.9	67.1

**Table 7.3: Gross Value Added By Industry in Current Basic Prices**

Industry	\$EC Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>904.3</b>	<b>877.9</b>	<b>891.3</b>	<b>947.1</b>
AGRICULTURE	69.8	72.4	92.6	94.3
MINING & QUARRYING	7.6	6.0	4.7	5.7
MANUFACTURING	68.9	63.7	62.3	60.6
ELECTRICITY & WATER	46.4	51.8	59.4	59.0
CONSTRUCTION	96.7	79.7	80.9	104.3
W/SALE & RETAIL TRADE	96.4	96.3	98.2	108.0
HOTELS & RESTAURANTS	81.7	78.2	73.4	81.5
TRANSPORT	136.4	124.2	122.8	132.1
COMMUNICATIONS	78.3	75.5	59.0	57.5
BANKS & INSURANCE	89.6	93.6	99.8	115.2
REAL ESTATE & HOUSING	30.3	31.7	32.6	33.8
GOVERNMENT SERVICES	143.6	148.8	157.4	157.9
OTHER SERVICES	29.4	32.5	28.2	29.6
LESS: FISIM	70.7	76.5	80.1	92.4

**Fig 7.4: GVA in Current and Constant 1990 Basic Prices**

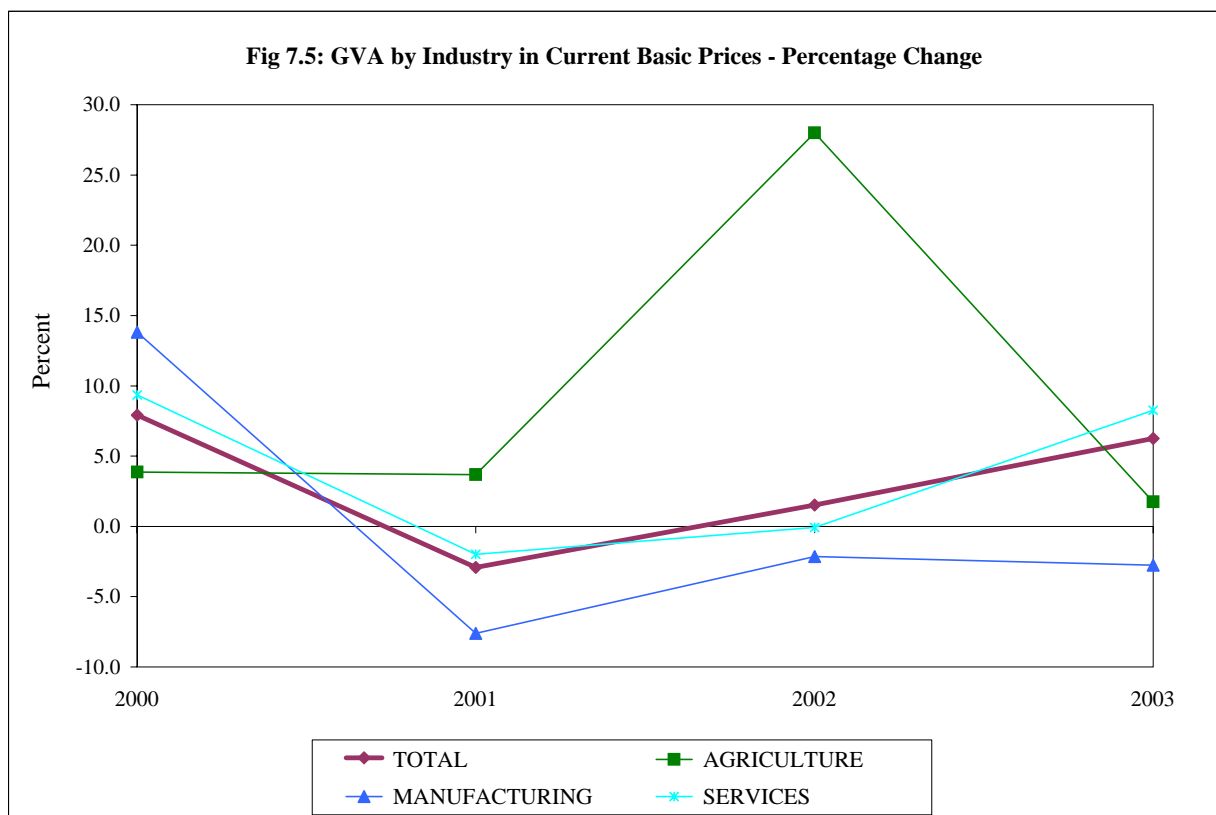


# GRENADA

**Table 7.3A: Gross Value Added By Industry in Current Basic Prices - Percentage Change**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>7.9</b>	<b>-2.9</b>	<b>1.5</b>	<b>6.3</b>
AGRICULTURE	3.9	3.7	28.0	1.7
MINING & QUARRYING	12.2	-21.0	-22.6	22.8
MANUFACTURING	13.8	-7.6	-2.1	-2.8
ELECTRICITY & WATER	7.5	11.8	14.6	-0.7
CONSTRUCTION	17.2	-17.5	1.4	29.0
W/SALE & RETAIL TRADE	6.3	-0.1	2.0	10.0
HOTELS & RESTAURANTS	4.6	-4.3	-6.1	11.0
TRANSPORT	13.2	-9.0	-1.1	7.6
COMMUNICATIONS	7.0	-3.6	-21.8	-2.6
BANKS & INSURANCE	16.3	4.5	6.6	15.4
REAL ESTATE & HOUSING	4.2	4.6	3.0	3.7
GOVERNMENT SERVICES	0.8	3.6	5.8	0.3
OTHER SERVICES	30.3	10.7	-13.2	4.7
LESS: FISIM	27.2	8.1	4.7	15.4

**Fig 7.5: GVA by Industry in Current Basic Prices - Percentage Change**



# GRENADA

**Table 7.3B: Gross Value Added By Industry in Current Basic Prices - Percentage Distribution**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
AGRICULTURE	7.7	8.2	10.4	10.0
MINING & QUARRYING	0.8	0.7	0.5	0.6
MANUFACTURING	7.6	7.3	7.0	6.4
ELECTRICITY & WATER	5.1	5.9	6.7	6.2
CONSTRUCTION	10.7	9.1	9.1	11.0
W/SALE & RETAIL TRADE	10.7	11.0	11.0	11.4
HOTELS & RESTAURANTS	9.0	8.9	8.2	8.6
TRANSPORT	15.1	14.1	13.8	14.0
COMMUNICATIONS	8.7	8.6	6.6	6.1
BANKS & INSURANCE	9.9	10.7	11.2	12.2
REAL ESTATE & HOUSING	3.3	3.6	3.7	3.6
GOVERNMENT SERVICES	15.9	17.0	17.7	16.7
OTHER SERVICES	3.2	3.7	3.2	3.1
LESS: FISIM	7.8	8.7	9.0	9.8

**Table 7.4: Expenditure on Gross Domestic Product in Current Prices**

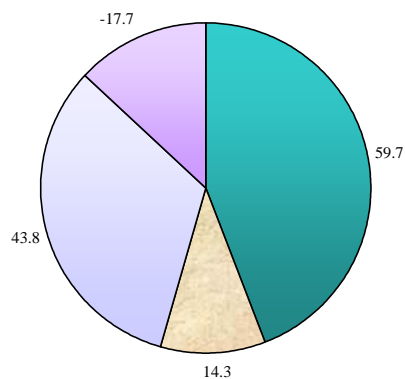
	\$EC Mn			
EXPENDITURE GROUPS	2000	2001	2002	2003
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>1,105.8</b>	<b>1,067.1</b>	<b>1,092.2</b>	<b>1,180.9</b>
<b>TOTAL CONSUMPTION</b>	<b>817.5</b>	<b>902.8</b>	<b>985.9</b>	<b>1,009.5</b>
Private	659.8	724.8	790.8	830.2
General Government	157.6	178.0	195.2	179.4
<b>GROSS CAPITAL FORMATION</b>	<b>484.4</b>	<b>386.0</b>	<b>361.6</b>	<b>505.1</b>
Public	78.0	122.9	115.1	160.8
Private	406.4	263.2	246.5	344.3
Increase in Stocks	-	-	-	-
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>-196.1</b>	<b>-221.7</b>	<b>-255.3</b>	<b>-333.7</b>
Exports of Goods	224.0	171.7	113.4	113.0
Exports of Non Factor Services	412.5	360.0	359.2	391.1
Imports of Goods	596.5	531.4	489.8	607.7
Imports of Non Factor Services	236.0	222.0	238.0	230.1

# GRENADA

**Table 7.4A: Expenditure on Gross Domestic Product in Current Prices - Percentage Distribution**

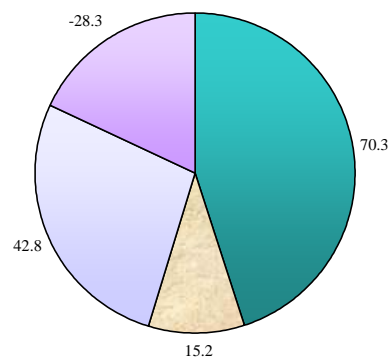
EXPENDITURE GROUPS	2000	2001	2002	2003
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>TOTAL CONSUMPTION</b>	<b>73.9</b>	<b>84.6</b>	<b>90.3</b>	<b>85.5</b>
Private	59.7	67.9	72.4	70.3
General Government	14.3	16.7	17.9	15.2
<b>GROSS CAPITAL FORMATION</b>	<b>43.8</b>	<b>36.2</b>	<b>33.1</b>	<b>42.8</b>
Public	7.1	11.5	10.5	13.6
Private	36.8	24.7	22.6	29.2
Increase in Stocks	-	-	-	-
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>-17.7</b>	<b>-20.8</b>	<b>-23.4</b>	<b>-28.3</b>
Exports of Goods	20.3	16.1	10.4	9.6
Exports of Non Factor Services	37.3	33.7	32.9	33.1
Imports of Goods	53.9	49.8	44.8	51.5
Imports of Non Factor Services	21.3	20.8	21.8	19.5

**Fig 7.6: Expenditure on GDP in Current Prices - Percentage Distribution, 2000**

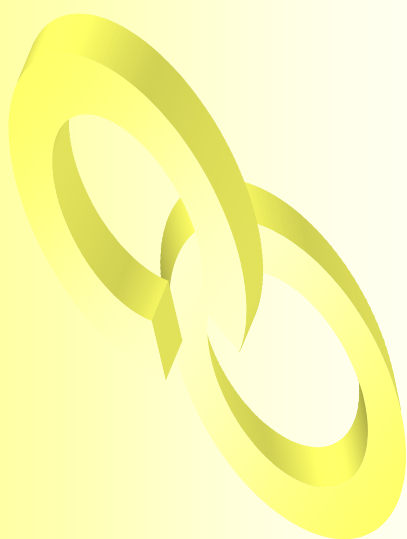


■ PRIVATE  
■ GOVERNMENT CONSUMPTION  
■ GROSS CAPITAL FORMATION  
■ GOODS AND NON-FACTOR SERVICES

**Fig 7.7: Expenditure on GDP in Current Prices - Percentage Distribution, 2003**



■ PRIVATE  
■ GOVERNMENT CONSUMPTION  
■ GROSS CAPITAL FORMATION  
■ GOODS AND NON-FACTOR SERVICES



GUYANA

GUYANA

**Table 8.1 Gross Domestic Product By Industry at Factor Cost in Constant 2000 Prices**

Industry	\$EC Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>1612.2</b>	<b>1649.0</b>	<b>1667.9</b>	<b>1688.0</b>
AGRIC., FORESTRY & FISHING	534.3	553.9	587.3	600.9
MINING & QUARRYING	188.5	196.4	182.9	164.8
MANUF. & PROCESSING	93.0	93.2	95.1	97.9
CONSTRUCTION & ENGIN.	136.0	138.9	133.3	139.6
DISTRIBUTION	127.9	128.6	127.3	131.1
TRANSPORT & COMMUNICATION	144.5	152.4	159.3	165.7
RENTAL OF DWELLINGS	27.7	28.2	28.2	29.4
FINANCIAL SERVICES	93.0	88.3	87.4	90.0
GOVERNMENT	207.6	207.6	205.5	205.5
OTHER SERVICES <sup>1</sup>	59.8	61.4	61.6	63.1

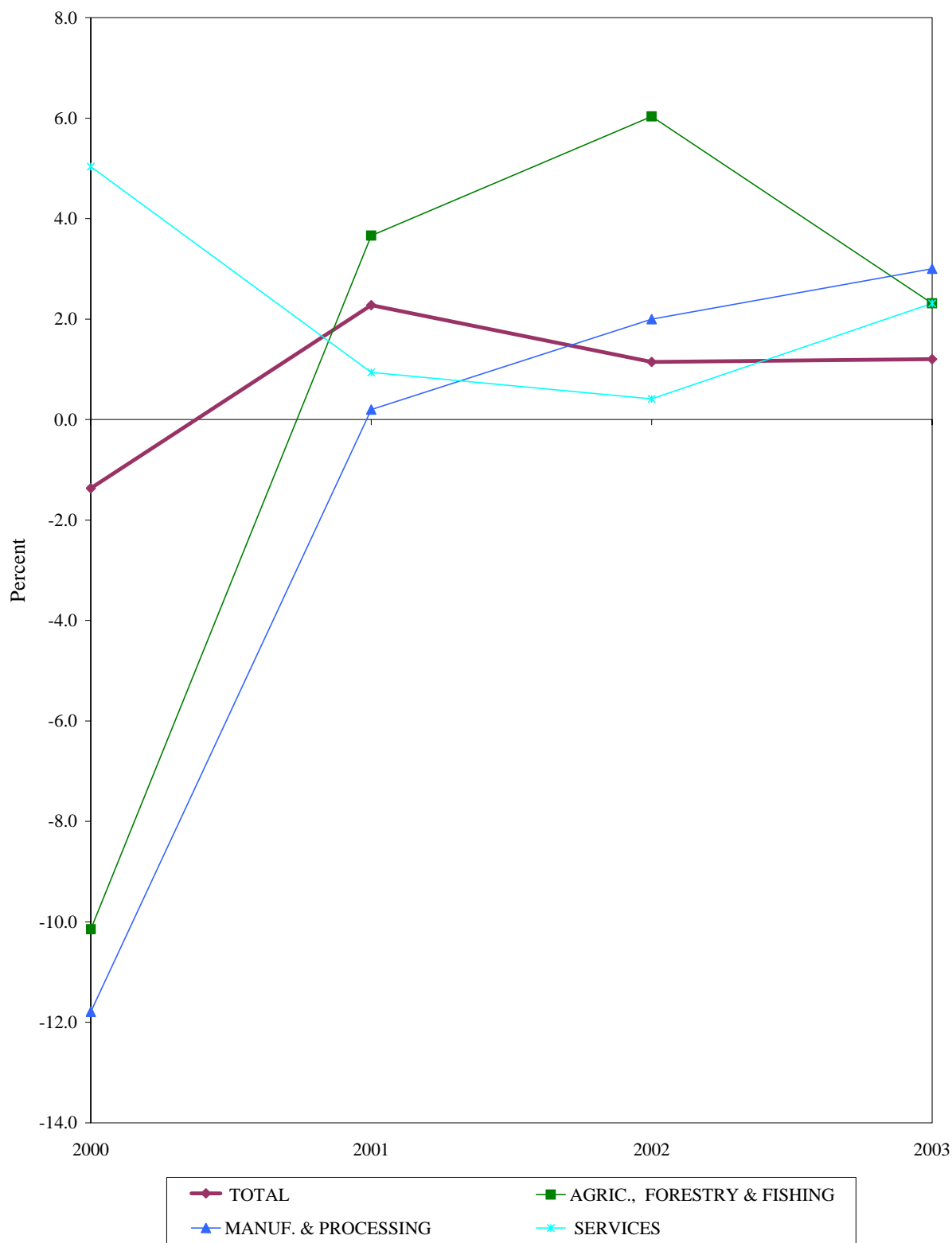
*Note: 1 includes Electricity and Gas*

**Table 8.1A Gross Domestic Product By Industry at Factor Cost in Constant 2000 Prices-  
Percentage Change**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>-1.4</b>	<b>2.3</b>	<b>1.1</b>	<b>1.2</b>
AGRIC., FORESTRY & FISHING	-10.1	3.7	6.0	2.3
MINING & QUARRYING	5.9	4.2	-6.9	-9.9
MANUF. & PROCESSING	-11.8	0.2	2.0	3.0
CONSTRUCTION & ENGIN.	6.5	2.1	-4.0	4.7
DISTRIBUTION	5.1	0.5	-1.0	3.0
TRANSPORT & COMMUNICATION	7.1	5.5	4.5	4.0
RENTAL OF DWELLINGS	5.5	2.1	0.0	4.0
FINANCIAL SERVICES	2.8	-5.0	-1.0	3.0
GOVERNMENT	4.9	0.0	-1.0	0.0
OTHER SERVICES <sup>1</sup>	3.9	2.8	0.2	2.5

*Note: 1 includes Electricity and Gas*

**Fig 8.1: GDP by Industry at Factor Cost in Constant 2000 Prices - Percentage Change (based on \$EC Mn)**



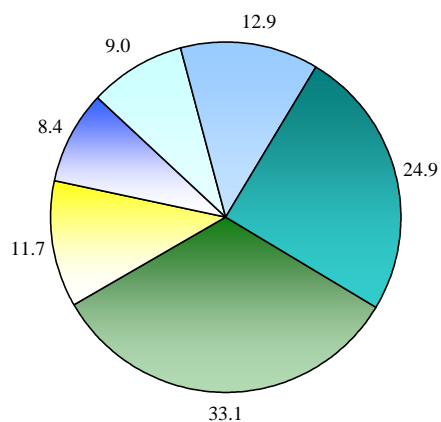
# GUYANA

**Table 8.1B: Gross Domestic Product By Industry at Factor Cost in Constant 2000 Prices - Percentage Distribution**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
AGRIC., FORESTRY & FISHING	33.1	33.6	35.2	35.6
MINING & QUARRYING	11.7	11.9	11.0	9.8
MANUF. & PROCESSING	5.8	5.7	5.7	5.8
CONSTRUCTION & ENGIN.	8.4	8.4	8.0	8.3
DISTRIBUTION	7.9	7.8	7.6	7.8
TRANSPORT & COMMUNICATION	9.0	9.2	9.6	9.8
RENTAL OF DWELLINGS	1.7	1.7	1.7	1.7
FINANCIAL SERVICES	5.8	5.4	5.2	5.3
GOVERNMENT	12.9	12.6	12.3	12.2
OTHER SERVICES <sup>1</sup>	3.7	3.7	3.7	3.7

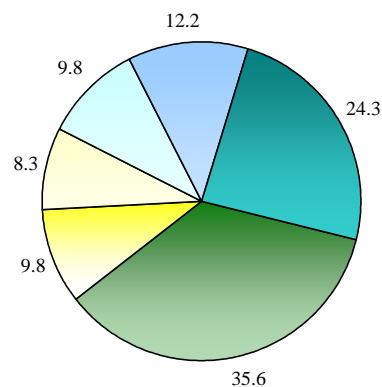
*Note: 1 includes Electricity and Gas*

**Fig 8.2: GDP by Industry at Factor Cost in Constant 2000 Prices - Percentage Distribution, 2000**



■ AGRIC., FORESTRY & FISHING  
 ■ MINING & QUARRYING  
 ■ CONSTRUCTION & ENGIN.  
 ■ TRANSPORT & COMMUNICATION  
 ■ GOVERNMENT  
 ■ OTHER

**Fig 8.3: GDP by Industry at Factor Cost in Constant 2000 Prices - Percentage Distribution, 2003**



■ AGRIC., FORESTRY & FISHING  
 ■ MINING & QUARRYING  
 ■ CONSTRUCTION & ENGIN.  
 ■ TRANSPORT & COMMUNICATION  
 ■ GOVERNMENT  
 ■ OTHER

**GUYANA**

**Table 8.2: Gross Domestic Product By Industry at Factor Cost in Constant 1988 Prices**

Industry	\$G Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>5351.8</b>	<b>5473.7</b>	<b>5536.5</b>	<b>5603.1</b>
AGRIC., FORESTRY & FISHING	1773.7	1838.7	1949.6	1994.7
MINING & QUARRYING	625.7	652.0	607.0	546.9
MANUF. & PROCESSING	308.7	309.3	315.5	325.0
CONSTRUCTION & ENGIN.	451.6	461.1	442.6	463.4
DISTRIBUTION	424.7	426.8	422.5	435.2
TRANSPORT & COMMUNICATION	479.6	506.0	528.8	549.9
RENTAL OF DWELLINGS	91.8	93.7	93.7	97.5
FINANCIAL SERVICES	308.5	293.1	290.2	298.9
GOVERNMENT	689.0	689.0	682.1	682.1
OTHER SERVICES <sup>1</sup>	198.4	204.0	204.4	209.5

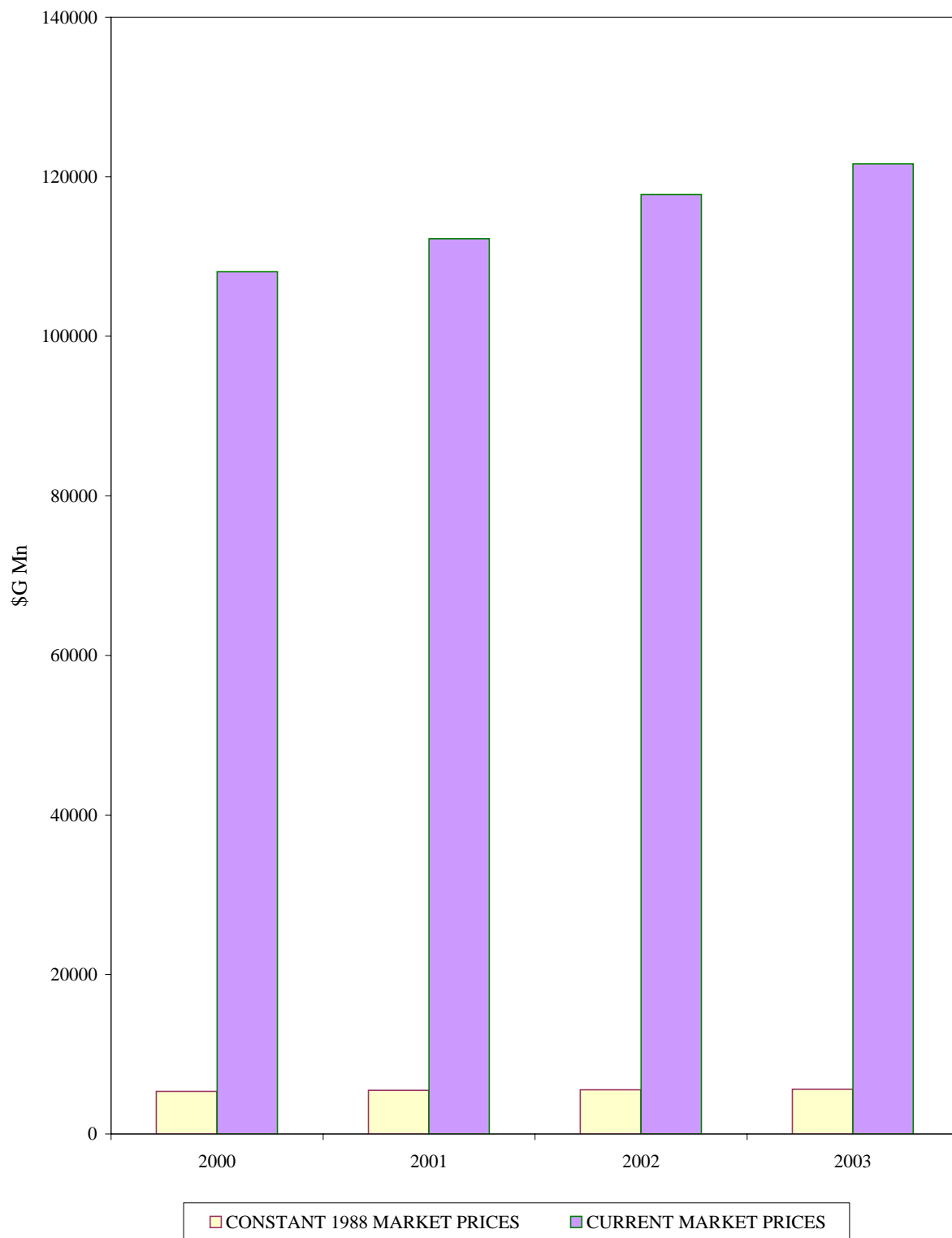
*Note: 1 includes Electricity and Gas*

**Table 8.3: Gross Domestic Product By Industry at Factor Cost in Current Prices**

Industry	\$G Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>108086.0</b>	<b>112220.0</b>	<b>117762.5</b>	<b>121633.4</b>
AGRIC., FORESTRY & FISHING	33602.0	34007.0	36297.9	37624.0
MINING & QUARRYING	17235.0	17603.0	17671.3	16422.3
MANUF. & PROCESSING	8813.0	9264.0	10410.8	12167.1
CONSTRUCTION & ENGIN.	5335.0	5589.0	5579.9	6017.4
DISTRIBUTION	4755.0	4927.0	5023.8	5309.1
TRANSPORT & COMMUNICATION	8401.0	9599.0	10432.4	11175.2
RENTAL OF DWELLINGS	4360.0	4567.0	4703.9	5037.9
FINANCIAL SERVICES	4174.0	4049.0	4148.8	4337.4
GOVERNMENT	19560.0	20636.0	21450.9	21397.3
OTHER SERVICES <sup>1</sup>	1851.0	1979.0	2042.9	2145.8

*Note: 1 includes Electricity and Gas*



**Fig 8.4: GDP by Industry at Factor Cost in Current and Constant 1988 Prices**

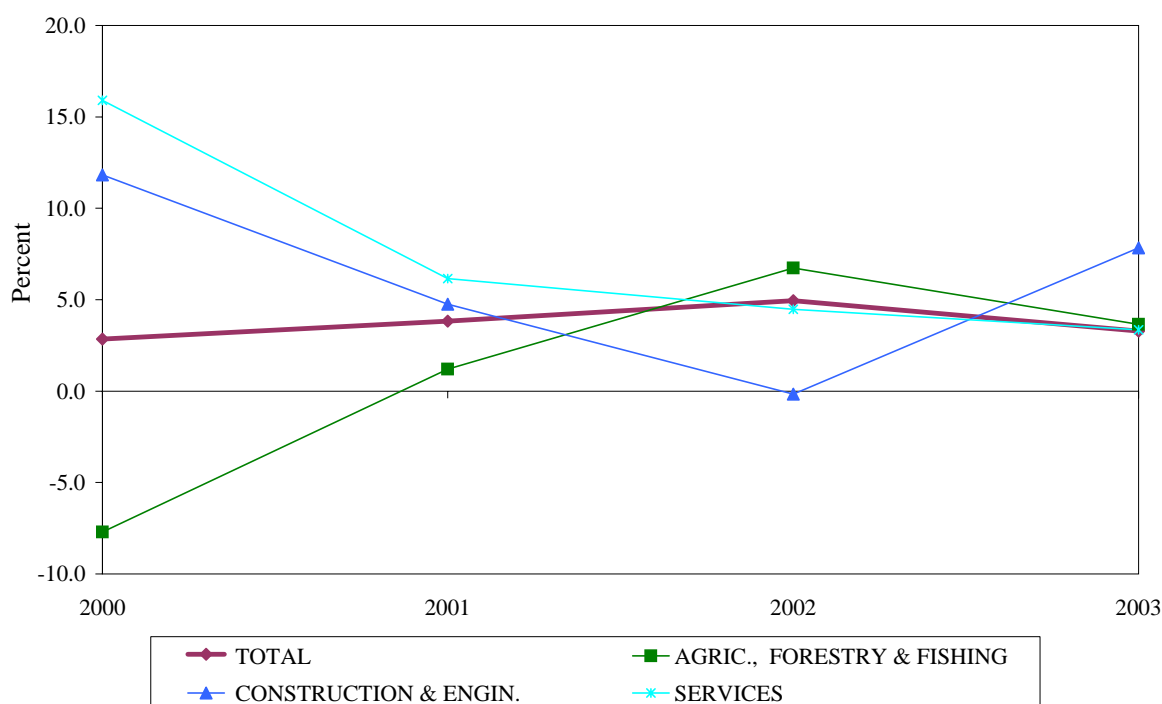
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**Table 8.3A: Gross Domestic Product By Industry at Factor Cost in Current Prices - Percentage Change**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>2.8</b>	<b>3.8</b>	<b>4.9</b>	<b>3.3</b>
AGRIC., FORESTRY & FISHING	-7.7	1.2	6.7	3.7
MINING & QUARRYING	6.7	2.1	0.4	-7.1
MANUF. & PROCESSING	-16.7	5.1	12.4	16.9
CONSTRUCTION & ENGIN.	11.8	4.8	-0.2	7.8
DISTRIBUTION	11.4	3.6	2.0	5.7
TRANSPORT & COMMUNICATION	17.7	14.3	8.7	7.1
RENTAL OF DWELLINGS	13.3	4.7	3.0	7.1
FINANCIAL SERVICES	23.2	-3.0	2.5	4.5
GOVERNMENT	15.2	5.5	3.9	-0.3
OTHER SERVICES <sup>1</sup>	17.9	6.9	3.2	5.0

*Note: 1 includes Electricity and Gas*

**Fig 8.5: GDP by Industry at Factor Cost in Current Prices - Percentage Change (Based on \$G Mn)**



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**Table 8.4: Gross Domestic Product By Industry at Factor Cost in Current Prices**

Industry	\$EC Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>1612.2</b>	<b>1619.3</b>	<b>1668.0</b>	<b>1681.2</b>
AGRIC., FORESTRY & FISHING	501.2	490.7	514.1	520.0
MINING & QUARRYING	257.1	254.0	250.3	227.0
MANUF. & PROCESSING	131.5	133.7	147.5	168.2
CONSTRUCTION & ENGIN.	79.6	80.6	79.0	83.2
DISTRIBUTION	70.9	71.1	71.2	73.4
TRANSPORT & COMMUNICATION	125.3	138.5	147.8	154.5
RENTAL OF DWELLINGS	65.0	65.9	66.6	69.6
FINANCIAL SERVICES	62.3	58.4	58.8	60.0
GOVERNMENT	291.8	297.8	303.8	295.8
OTHER SERVICES <sup>1</sup>	27.6	28.6	28.9	29.7

*Note: 1 includes Electricity and Gas*

**Table 8.4A: Gross Domestic Product By Industry at Factor Cost in Current Prices - Percentage Distribution**

Industry				
	2000	2001	2002	2003
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
AGRIC., FORESTRY & FISHING	31.1	30.3	30.8	30.9
MINING & QUARRYING	15.9	15.7	15.0	13.5
MANUF. & PROCESSING	8.2	8.3	8.8	10.0
CONSTRUCTION & ENGIN.	4.9	5.0	4.7	4.9
DISTRIBUTION	4.4	4.4	4.3	4.4
TRANSPORT & COMMUNICATION	7.8	8.6	8.9	9.2
RENTAL OF DWELLINGS	4.0	4.1	4.0	4.1
FINANCIAL SERVICES	3.9	3.6	3.5	3.6
GOVERNMENT	18.1	18.4	18.2	17.6
OTHER SERVICES <sup>1</sup>	1.7	1.8	1.7	1.8

*Note: 1 includes Electricity and Gas*

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**Table 8.5: Expenditure on Gross Domestic Product in Current Prices**

EXPENDITURE GROUPS	\$EC Mn			
	2000	2001	2002	2003
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>1939.3</b>	<b>1925.0</b>	<b>1960.9</b>	<b>1985.3</b>
<b>TOTAL CONSUMPTION</b>	<b>1473.7</b>	<b>1490.1</b>	<b>1462.6</b>	<b>1676.2</b>
Private	939.8	1049.9	995.5	1170.9
Government	534.0	440.2	467.1	505.3
<b>GROSS CAPITAL FORMATION</b>	<b>746.8</b>	<b>741.3</b>	<b>745.9</b>	<b>775.4</b>
Gross Fixed Capital Formation	746.8	741.3	745.9	775.4
Changes in Inventory	-	-	-	-
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>-281.2</b>	<b>-306.4</b>	<b>-247.6</b>	<b>-466.3</b>

**Table 8.5A: Expenditure on Gross Domestic Product in Current Prices - Percentage Distribution**

EXPENDITURE GROUPS				
	2000	2001	2002	2003
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>TOTAL CONSUMPTION</b>	<b>76.0</b>	<b>77.4</b>	<b>74.6</b>	<b>84.4</b>
Private	48.5	54.5	50.8	59.0
Government	27.5	22.9	23.8	25.5
<b>GROSS CAPITAL FORMATION</b>	<b>38.5</b>	<b>38.5</b>	<b>38.0</b>	<b>39.1</b>
Gross Fixed Capital Formation	38.5	38.5	38.0	39.1
Changes in Inventory	-	-	-	-
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>-14.5</b>	<b>-15.9</b>	<b>-12.6</b>	<b>-23.5</b>

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Table 8.6: Expenditure on Gross Domestic Product in Current Prices

EXPENDITURE GROUPS	\$G Mn			
	2000	2001	2002	2003
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>130013.2</b>	<b>133404.3</b>	<b>138447.6</b>	<b>143631.7</b>
<b>TOTAL CONSUMPTION</b>	<b>98799.7</b>	<b>103264.1</b>	<b>103262.9</b>	<b>121268.9</b>
Private	63001.7	72759.5	70286.9	84712.2
Government	35798.0	30504.6	32976.0	36556.7
<b>GROSS CAPITAL FORMATION</b>	<b>50065.0</b>	<b>51375.0</b>	<b>52665.5</b>	<b>56097.8</b>
Gross Fixed Capital Formation	50065.0	51375.0	52665.5	56097.8
Changes in Inventory	-	-	-	-
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>-18851.5</b>	<b>-21234.8</b>	<b>-17480.8</b>	<b>-33735.0</b>

Fig 8.6: Expenditure on GDP in Current Prices - Percentage Distribution, 2000

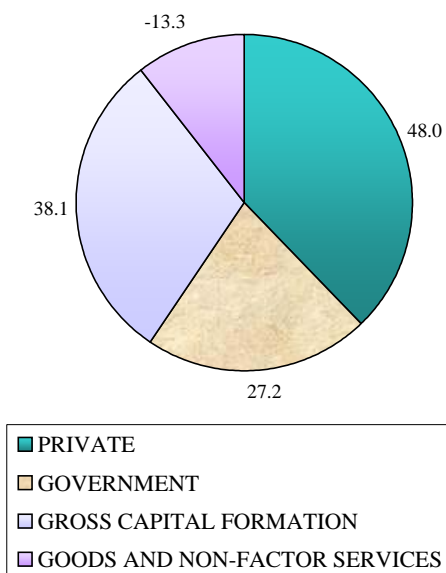
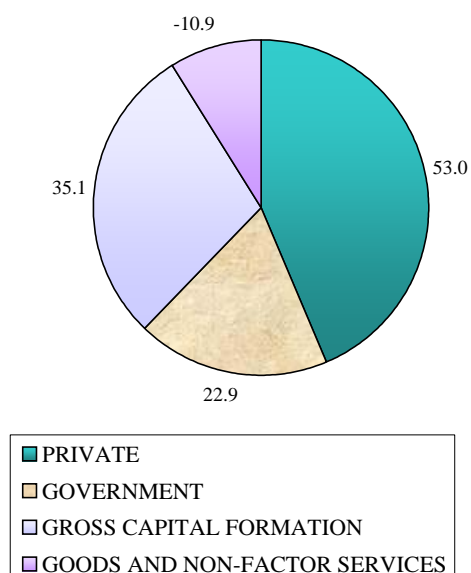
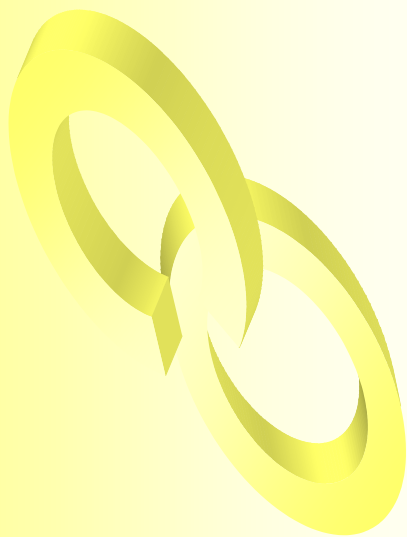


Fig 8.7: Expenditure on GDP in Current Prices - Percentage Distribution, 2003







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**Table 9.1: Gross Domestic Product By Industry in Constant 2000 Producers' Prices**

Industry	\$EC Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>21225.4</b>	<b>21538.4</b>	<b>21772.4</b>	<b>22265.0</b>
AGRIC., FORESTRY & FISHING	1351.8	1430.1	1330.2	1393.3
MINING & QUARRYING	1132.1	1162.0	1200.7	1258.9
MANUFACTURING	3023.2	3046.8	3021.4	2995.8
ELECTRICITY & WATER	812.8	818.9	856.9	897.4
CONSTRUCT. & INSTALLATION	1997.2	2041.6	2089.7	2114.6
DISTRIBUTIVE TRADE	4802.6	4801.6	4807.7	4857.4
T/PORT, COMM. & STORAGE	2684.1	2820.5	2995.5	3104.8
FINANCE & INSUR. SERVICES	1839.7	1687.5	1791.9	1875.3
REAL ESTATE & BUS. SERVICES	1095.2	1107.8	1115.6	1135.5
PRODUCERS OF GOV'T SERVICES	2195.4	2208.1	2215.9	2221.2
MISCELLANEOUS SERVICES	1736.4	1716.7	1725.6	1813.2
H/HOLD & PRIVATE NPIs	103.0	103.3	103.9	104.2
LESS: IMPUTED SERVICE CHARGES	1548.2	1406.6	1482.4	1506.6

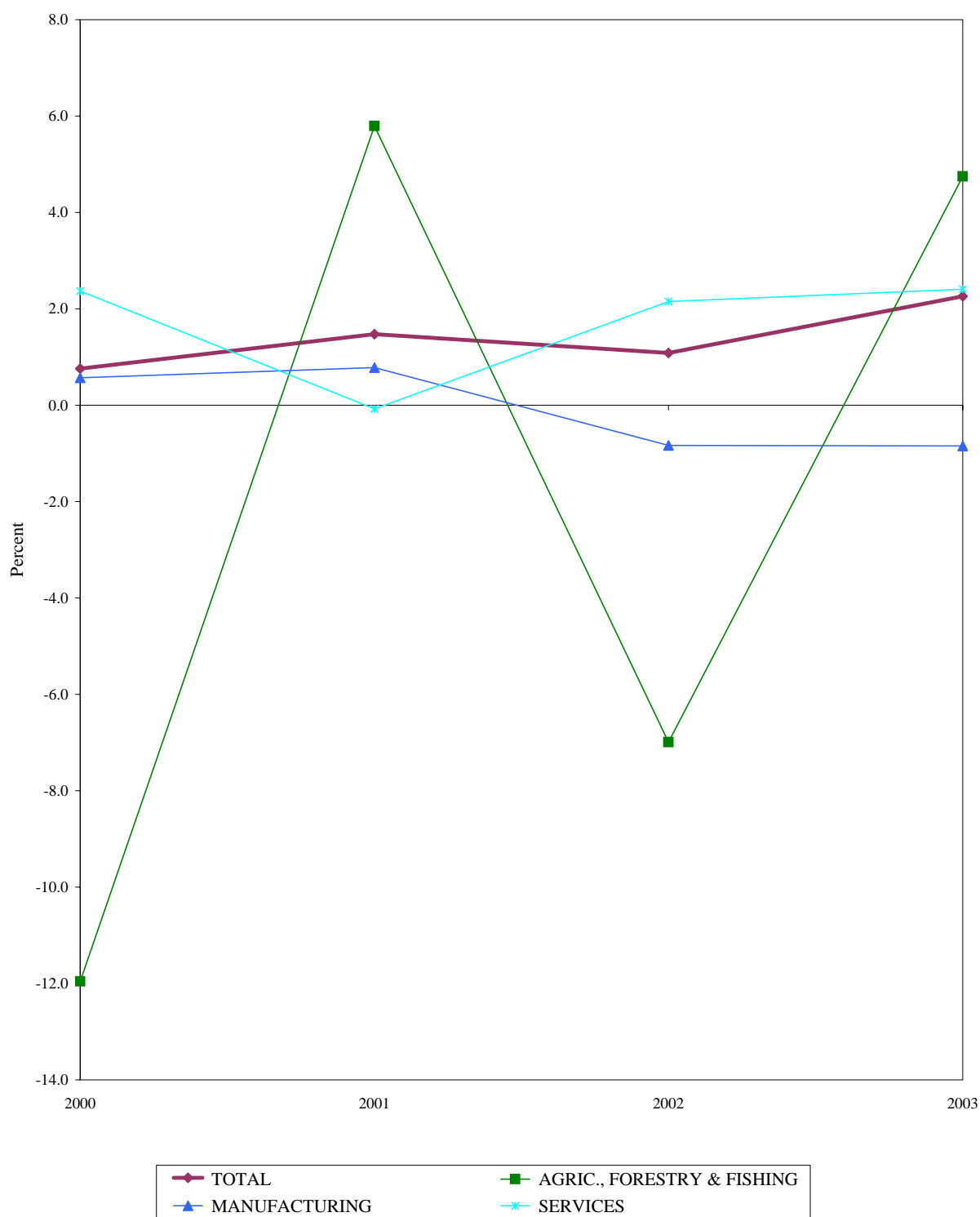
**Table 9.1A: Gross Domestic Product By Industry in Constant 2000 Producers' Prices - Percentage Change**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>0.8</b>	<b>1.5</b>	<b>1.1</b>	<b>2.3</b>
AGRIC., FORESTRY & FISHING	-12.0	5.8	-7.0	4.7
MINING & QUARRYING	-1.0	2.6	3.3	4.9
MANUFACTURING	0.6	0.8	-0.8	-0.8
ELECTRICITY & WATER	2.2	0.7	4.6	4.7
CONSTRUCT. & INSTALLATION	0.7	2.2	2.4	1.2
DISTRIBUTIVE TRADE	1.2	0.0	0.1	1.0
T/PORT, COMM. & STORAGE	6.5	5.1	6.2	3.6
FINANCE & INSUR. SERVICES	3.1	-8.3	6.2	4.6
REAL ESTATE & BUS. SERVICES	0.0	1.1	0.7	1.8
PRODUCERS OF GOV'T SERVICES	-0.3	0.6	0.4	0.2
MISCELLANEOUS SERVICES	4.1	-1.1	0.5	5.1
H/HOLD & PRIVATE NPIs	-1.6	0.3	0.5	0.4
LESS: IMPUTED SERVICE CHARGES	1.8	-9.1	5.4	1.6



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**Fig 9.1: Gross Domestic Product by Industry in Constant 2000 Producers' Prices - Percentage Change (Based on \$EC Mn)**

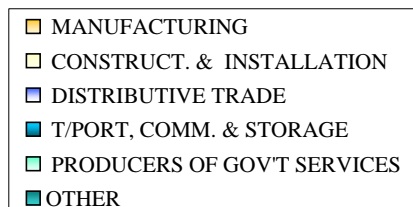
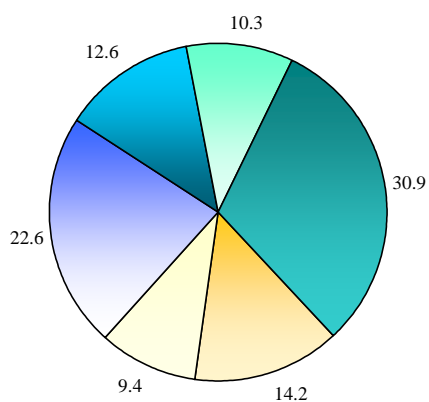


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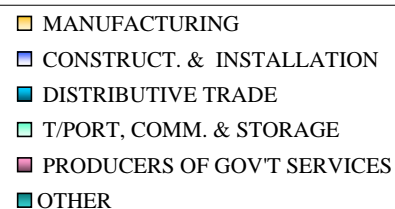
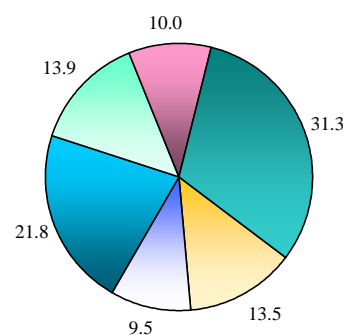
**Table 9.1B: Gross Domestic Product By Industry in Constant 2000 Producers' Prices - Percentage Distribution**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
AGRIC., FORESTRY & FISHING	6.4	6.6	6.1	6.3
MINING & QUARRYING	5.3	5.4	5.5	5.7
MANUFACTURING	14.2	14.1	13.9	13.5
ELECTRICITY & WATER	3.8	3.8	3.9	4.0
CONSTRUCT. & INSTALLATION	9.4	9.5	9.6	9.5
DISTRIBUTIVE TRADE	22.6	22.3	22.1	21.8
T/PORT, COMM. & STORAGE	12.6	13.1	13.8	13.9
FINANCE & INSUR. SERVICES	8.7	7.8	8.2	8.4
REAL ESTATE & BUS. SERVICES	5.2	5.1	5.1	5.1
PRODUCERS OF GOV'T SERVICES	10.3	10.3	10.2	10.0
MISCELLANEOUS SERVICES	8.2	8.0	7.9	8.1
H/HOLD & PRIVATE NPIs	0.5	0.5	0.5	0.5
LESS: IMPUTED SERVICE CHARGES	7.3	6.5	6.8	6.8

**Fig 9.2: GDP By Industry in Constant 2000 Producers' Prices: - Percentage Distribution, 2000**



**Fig 9.3: GDP By Industry in Constant 2000 Producers' Prices: - Percentage Distribution, 2003**



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**Table 9.2: Gross Domestic Product By Industry in Constant 1996 Producers' Prices**

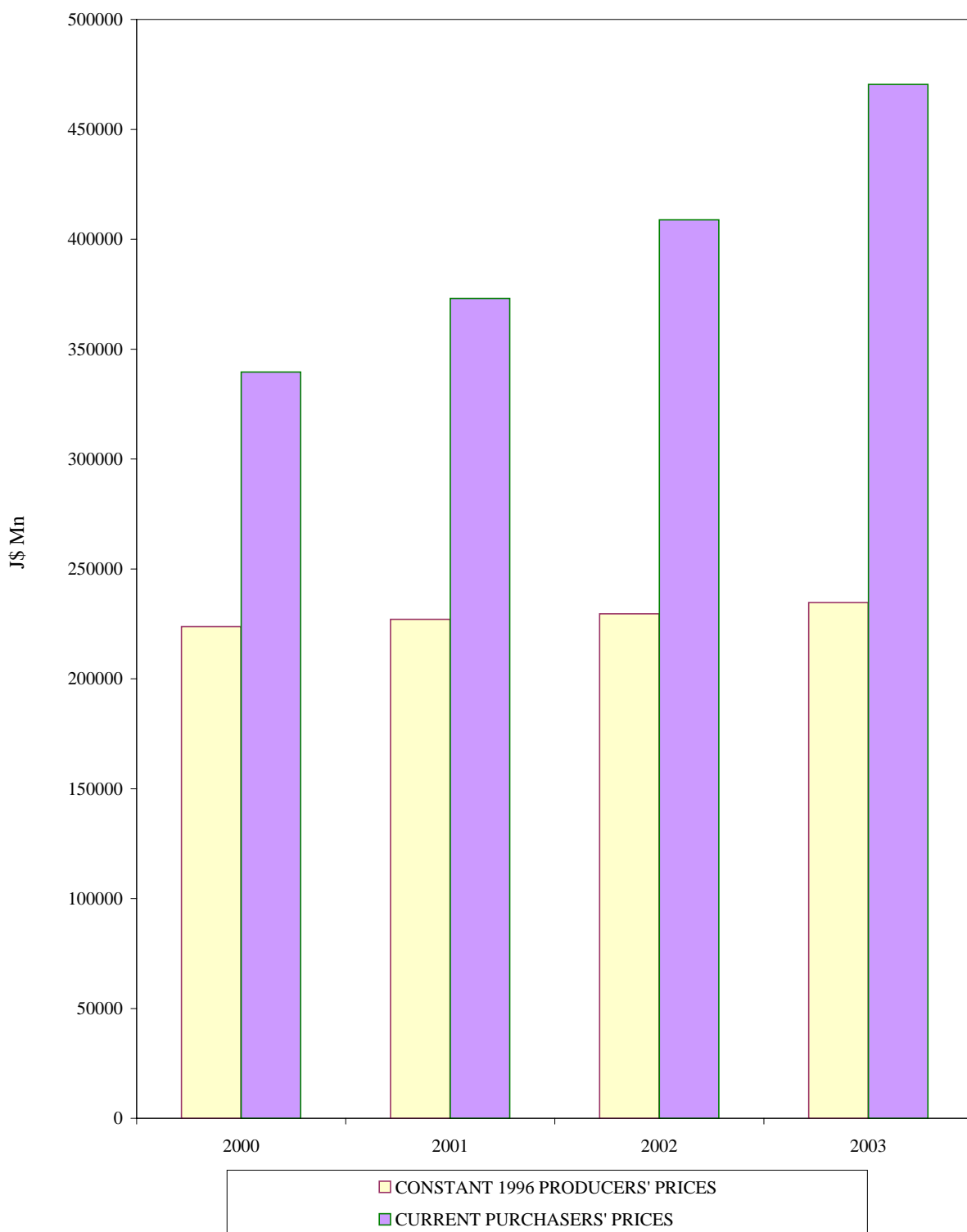
	\$J Mn			
Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>223770.1</b>	<b>227069.8</b>	<b>229536.3</b>	<b>234729.8</b>
AGRIC., FORESTRY & FISHING	14251.8	15077.4	14023.3	14689.4
MINING & QUARRYING	11935.0	12250.5	12658.4	13272.4
MANUFACTURING	31872.1	32121.1	31852.8	31583.3
ELECTRICITY & WATER	8569.3	8633.3	9033.9	9460.3
CONSTRUCT. & INSTALLATION	21056.0	21523.9	22030.3	22293.6
DISTRIBUTIVE TRADE	50631.9	50621.5	50685.3	51209.0
T/PORT, COMM. & STORAGE	28296.9	29735.4	31579.7	32732.1
FINANCE & INSUR. SERVICES	19395.0	17790.2	18891.6	19770.0
REAL ESTATE & BUS. SERVICES	11546.6	11678.9	11761.2	11971.1
PRODUCERS OF GOV'T SERVICES	23145.2	23279.3	23361.0	23416.9
MISCELLANEOUS SERVICES	18305.6	18098.2	18192.1	19115.7
H/HOLD & PRIVATE NPIs	1086.2	1089.1	1094.9	1098.8
LESS: IMPUTED SERVICE CHARGES	16321.7	14829.0	15628.2	15883.0

**Table 9.2: Gross Domestic Product By Industry in Current Purchasers' Prices**

	\$J Mn			
Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>339528.5</b>	<b>373042.6</b>	<b>408765.3</b>	<b>470440.2</b>
AGRIC., FORESTRY & FISHING	21242.0	22892.1	22678.9	24250.5
MINING & QUARRYING	13826.6	14820.1	15689.5	20153.6
MANUFACTURING	43494.1	48250.0	51279.2	59105.4
ELECTRICITY & WATER	11309.4	12489.9	13577.6	17191.9
CONSTRUCT. & INSTALLATION	30962.8	35013.7	38590.2	43766.0
DISTRIBUTIVE TRADE	66776.8	72426.8	78605.2	88496.3
T/PORT, COMM. & STORAGE	36972.2	43408.2	51093.7	56539.3
FINANCE & INSUR. SERVICES	26097.6	23275.6	22177.2	35501.7
REAL ESTATE & BUS. SERVICES	19345.7	21529.6	24292.0	27200.3
PRODUCERS OF GOV'T SERVICES	40144.0	43694.8	49593.3	54643.4
MISCELLANEOUS SERVICES	23962.5	24936.5	26510.5	31289.2
H/HOLD & PRIVATE NPIs	2009.9	2100.2	2261.5	2326.3
LESS: IMPUTED SERVICE CHARGES	18746.8	15132.2	14173.9	23890.4
ADD: VALUE ADDED TAX	22131.6	23337.3	26590.3	33866.7

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**Fig 9.4: GDP by Industry in Current Purchasers' and Constant 1996 Producers' Prices**

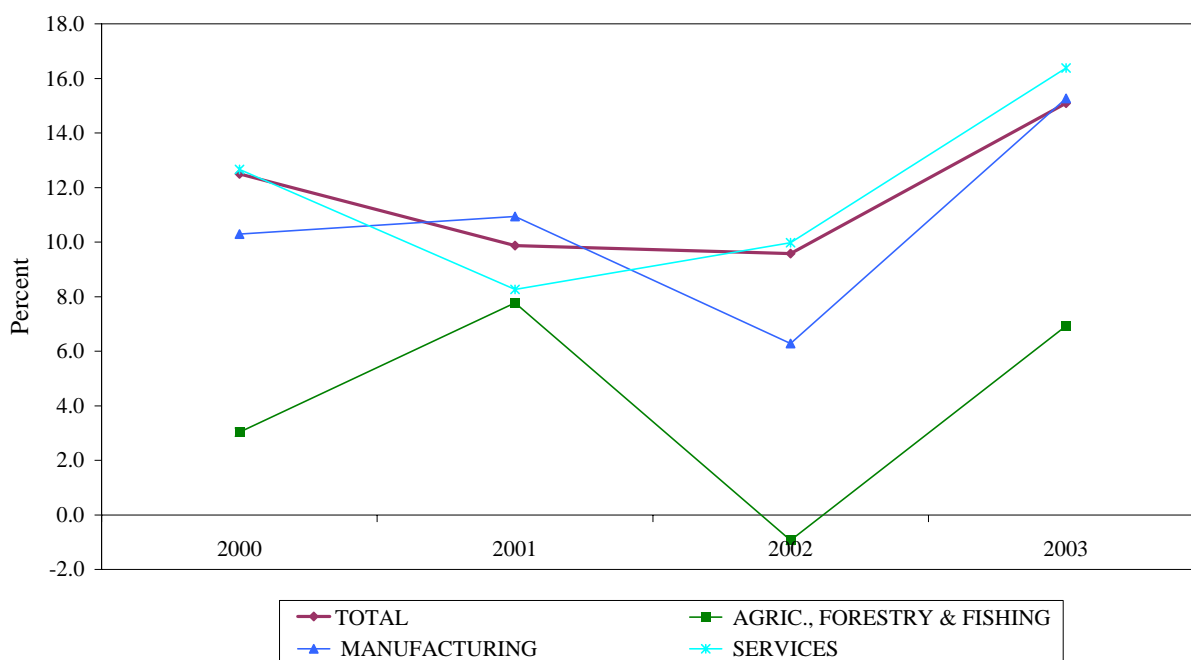


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**Table 9.3A: Gross Domestic Product By Industry in Current Purchasers' Prices - Percentage Change**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>12.5</b>	<b>9.9</b>	<b>9.6</b>	<b>15.1</b>
AGRIC., FORESTRY & FISHING	3.0	7.8	-0.9	6.9
MINING & QUARRYING	15.1	7.2	5.9	28.5
MANUFACTURING	10.3	10.9	6.3	15.3
ELECTRICITY & WATER	23.8	10.4	8.7	26.6
CONSTRUCT. & INSTALLATION	11.9	13.1	10.2	13.4
DISTRIBUTIVE TRADE	11.6	8.5	8.5	12.6
T/PORT, COMM. & STORAGE	11.0	17.4	17.7	10.7
FINANCE & INSUR. SERVICES	12.3	-10.8	-4.7	60.1
REAL ESTATE & BUS. SERVICES	9.7	11.3	12.8	12.0
PRODUCERS OF GOV'T SERVICES	16.3	8.8	13.5	10.2
MISCELLANEOUS SERVICES	10.9	4.1	6.3	18.0
H/HOLD & PRIVATE NPIs	21.3	4.5	7.7	2.9
LESS: IMPUTED SERVICE CHARGES	0.7	-19.3	-6.3	68.6
ADD: VALUE ADDED TAX	12.1	5.4	13.9	27.4

**Fig 9.5: GDP by Industry in Current Purchasers' Prices - Percentage Change**  
(Based on \$J Mn)



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**Table 9.4: Gross Domestic Product By Industry in Current Purchasers' Prices**

Industry	\$EC Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>21225.4</b>	<b>21849.1</b>	<b>22958.4</b>	<b>21809.6</b>
AGRIC., FORESTRY & FISHING	1327.9	1340.8	1273.8	1124.3
MINING & QUARRYING	864.4	868.0	881.2	934.3
MANUFACTURING	2719.0	2826.0	2880.1	2740.1
ELECTRICITY & WATER	707.0	731.5	762.6	797.0
CONSTRUCT. & INSTALLATION	1935.6	2050.7	2167.4	2029.0
DISTRIBUTIVE TRADE	4174.5	4242.0	4414.9	4102.7
T/PORT, COMM. & STORAGE	2311.3	2542.4	2869.7	2621.2
FINANCE & INSUR. SERVICES	1631.5	1363.3	1245.6	1645.9
REAL ESTATE & BUS. SERVICES	1209.4	1261.0	1364.4	1261.0
PRODUCERS OF GOV'T SERVICES	2509.6	2559.2	2785.4	2533.3
MISCELLANEOUS SERVICES	1498.0	1460.5	1489.0	1450.6
H/HOLD & PRIVATE NPIs	125.6	123.0	127.0	107.8
LESS: IMPUTED SERVICE CHARGES	1171.9	886.3	796.1	1107.6
ADD: VALUE ADDED TAX	1383.5	1366.9	1493.4	1570.1

**Table 9.4A: Gross Domestic Product By Industry in Current Purchasers' Prices - Percentage Distribution**

Industry				
	2000	2001	2002	2003
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
AGRIC., FORESTRY & FISHING	6.3	6.1	5.5	5.2
MINING & QUARRYING	4.1	4.0	3.8	4.3
MANUFACTURING	12.8	12.9	12.5	12.6
ELECTRICITY & WATER	3.3	3.3	3.3	3.7
CONSTRUCT. & INSTALLATION	9.1	9.4	9.4	9.3
DISTRIBUTIVE TRADE	19.7	19.4	19.2	18.8
T/PORT, COMM. & STORAGE	10.9	11.6	12.5	12.0
FINANCE & INSUR. SERVICES	7.7	6.2	5.4	7.5
REAL ESTATE & BUS. SERVICES	5.7	5.8	5.9	5.8
PRODUCERS OF GOV'T SERVICES	11.8	11.7	12.1	11.6
MISCELLANEOUS SERVICES	7.1	6.7	6.5	6.7
H/HOLD & PRIVATE NPIs	0.6	0.6	0.6	0.5
LESS: IMPUTED SERVICE CHARGES	5.5	4.1	3.5	5.1
ADD: VALUE ADDED TAX	6.5	6.3	6.5	7.2

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**Table 9.5: Expenditure on Gross Domestic Product in Current Purchasers' Prices**

	\$EC Mn			
EXPENDITURE GROUPS	2000	2001	2002	2003
<b>GROSS DOMESTIC PRODUCT (Current Purchasers' Prices)</b>	<b>21225.4</b>	<b>21849.1</b>	<b>22958.4</b>	<b>21809.6</b>
<b>FINAL CONSUMPTION</b>	<b>17956.2</b>	<b>19045.8</b>	<b>20253.3</b>	<b>19305.5</b>
Private	14602.5	15581.7	16505.2	16013.3
Government	3353.7	3464.2	3748.1	3292.3
<b>GROSS CAPITAL FORMATION</b>	<b>5685.6</b>	<b>6368.4</b>	<b>7310.5</b>	<b>6545.8</b>
Gross Fixed Capital Formation	5647.4	6344.5	7273.2	6510.2
Increase in Stocks	38.2	23.9	37.3	35.7
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>-2416.3</b>	<b>-3565.1</b>	<b>-4605.5</b>	<b>-4041.8</b>
Exports of Goods and Services	9137.3	8470.0	8309.5	8876.7
Imports of Goods and Services	11553.6	12035.2	12915.0	12918.5

**Table 9.5A: Expenditure on Gross Domestic Product in Current Purchasers' Prices - Percentage Distribution**

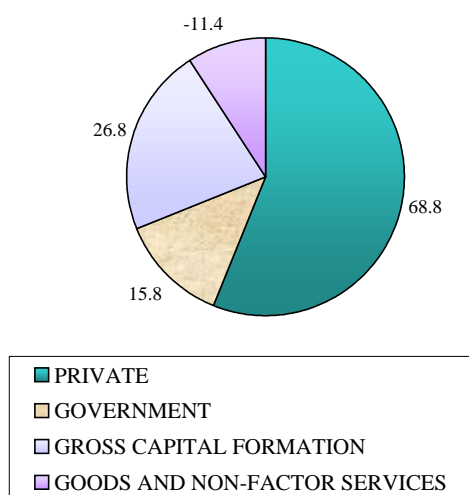
EXPENDITURE GROUPS	2000	2001	2002	2003
<b>GROSS DOMESTIC PRODUCT (Current Purchasers' Prices)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>FINAL CONSUMPTION</b>	<b>84.6</b>	<b>87.2</b>	<b>88.2</b>	<b>88.5</b>
Private	68.8	71.3	71.9	73.4
Government	15.8	15.9	16.3	15.1
<b>GROSS CAPITAL FORMATION</b>	<b>26.8</b>	<b>29.1</b>	<b>31.8</b>	<b>30.0</b>
Gross Fixed Capital Formation	26.6	29.0	31.7	29.9
Increase in Stocks	0.2	0.1	0.2	0.2
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>-11.4</b>	<b>-16.3</b>	<b>-20.1</b>	<b>-18.5</b>
Exports of Goods and Services	43.0	38.8	36.2	40.7
Imports of Goods and Services	54.4	55.1	56.3	59.2

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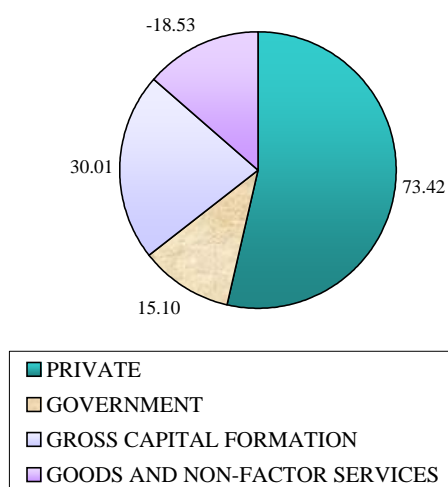
**Table 9.6: Expenditure on Gross Domestic Product in Current Purchasers' Prices**

EXPENDITURE GROUPS	\$J Mn			
	2000	2001	2002	2003
<b>GROSS DOMESTIC PRODUCT (Current Purchasers' Prices)</b>	<b>339528.4</b>	<b>373042.6</b>	<b>408765.3</b>	<b>470440.1</b>
<b>FINAL CONSUMPTION</b>	<b>287232.7</b>	<b>325181.3</b>	<b>360603.2</b>	<b>416427.2</b>
Private	233585.6	266035.2	293869.0	345412.0
Government	53647.1	59146.1	66734.2	71015.2
<b>GROSS CAPITAL FORMATION</b>	<b>90948.3</b>	<b>108731.2</b>	<b>130160.9</b>	<b>141196.0</b>
Gross Fixed Capital Formation	90337.6	108323.4	129497.0	140426.6
Increase in Stocks	610.7	407.8	663.9	769.4
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>-38652.6</b>	<b>-60869.9</b>	<b>-81998.8</b>	<b>-87183.1</b>
Exports of Goods and Services	146162.8	144614.2	147948.3	191472.9
Imports of Goods and Services	184815.4	205484.1	229947.1	278656.0

**Fig 9.6: Expenditure on GDP in Current Purchasers' Prices - Percentage Distribution, 2000**



**Fig 9.7: Expenditure on GDP in Current Purchasers' Prices - Percentage Distribution, 2003**









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**Table 10.1: Gross Value Added By Industry in Constant 2000 Basic Prices**

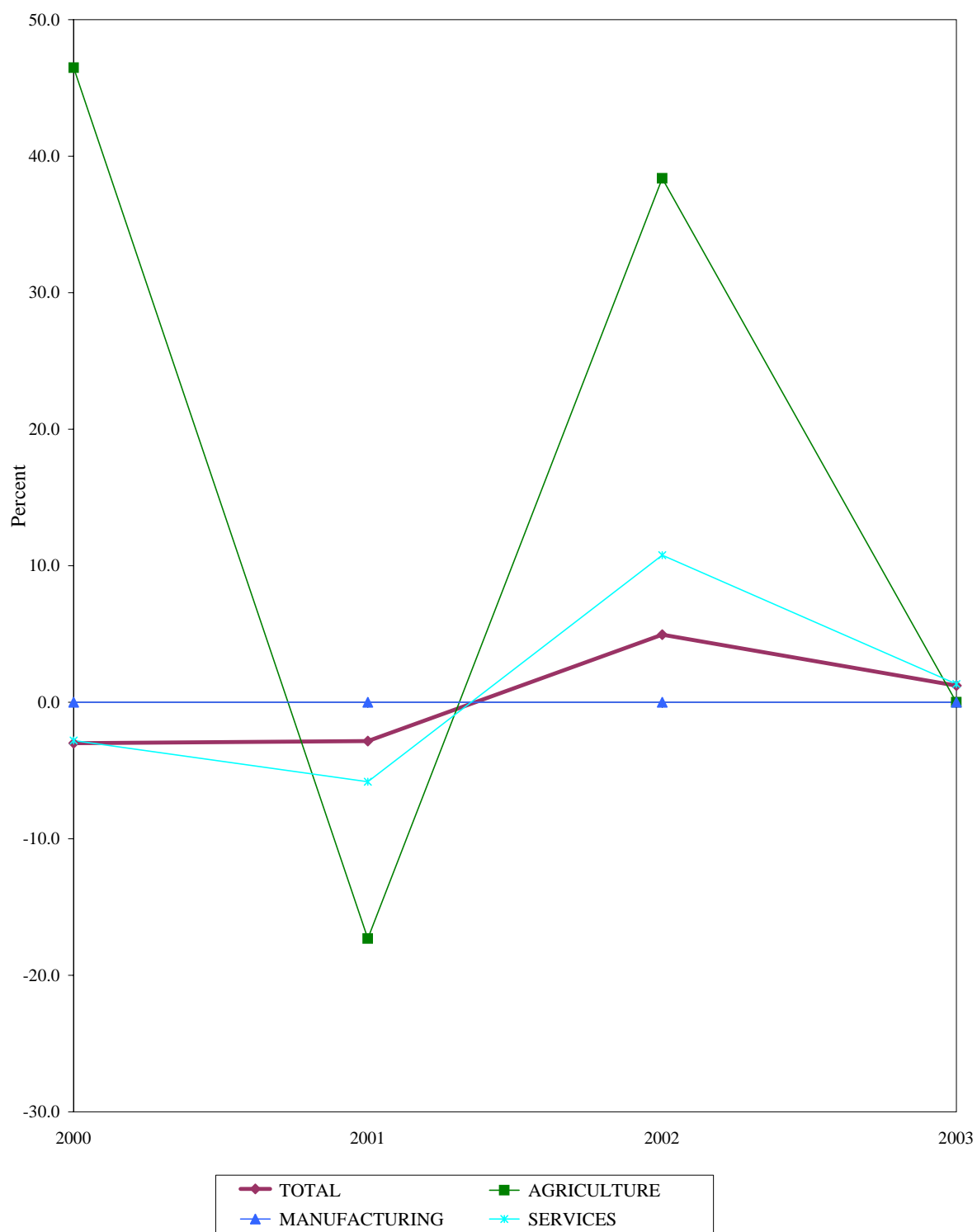
Industry	SEC Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>79.3</b>	<b>77.1</b>	<b>80.9</b>	<b>81.9</b>
AGRICULTURE	1.4	1.2	1.6	1.6
MINING & QUARRYING	0.1	0.1	0.1	0.1
MANUFACTURING	0.7	0.7	0.7	0.7
ELECTRICITY & WATER	1.9	2.0	2.0	2.0
CONSTRUCTION	14.6	13.5	19.0	18.4
WHOLESALE & RETAIL TRADE	3.9	3.6	4.0	3.7
HOTELS & RESTAURANTS	1.0	1.3	1.3	0.9
TRANSPORT	5.4	5.5	5.6	6.0
COMMUNICATIONS	9.4	6.5	6.7	6.5
BANKS & INSURANCE	8.8	6.9	8.3	9.6
REAL ESTATE & HOUSING	6.5	6.7	7.0	7.3
GOVERNMENT SERVICES	25.0	25.4	25.7	26.2
OTHER SERVICES	5.8	6.1	6.3	6.3
LESS: FISIM	5.1	2.3	7.3	7.5

**Table 10.1A: Gross Value Added By Industry in Constant 2000 Basic Prices -  
Percentage Change**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>-3.0</b>	<b>-2.8</b>	<b>4.9</b>	<b>1.2</b>
AGRICULTURE	46.5	-17.3	38.4	0.0
MINING & QUARRYING	0.0	0.0	-28.6	0.0
MANUFACTURING	0.0	0.0	0.0	0.0
ELECTRICITY & WATER	5.1	4.9	-3.3	3.4
CONSTRUCTION	-35.8	-7.7	40.9	-2.9
W/SALE & RETAIL TRADE	-16.6	-7.9	9.0	-5.5
HOTELS & RESTAURANTS	4.3	27.4	2.2	-31.6
TRANSPORT	-5.2	2.5	1.2	6.8
COMMUNICATIONS	33.6	-30.3	2.7	-2.6
BANKS & INSURANCE	64.5	-21.8	21.1	15.3
REAL ESTATE & HOUSING	5.5	3.3	3.8	4.5
GOVERNMENT SERVICES	-0.5	1.6	1.3	2.0
OTHER SERVICES	13.6	4.9	4.7	-0.6
LESS: FISIM	11.5	-54.2	211.6	2.2

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**Fig 10.1: GVA by Industry in Constant 2000 Basic Prices - Percentage Change**

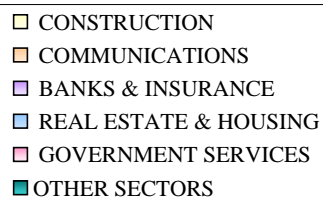
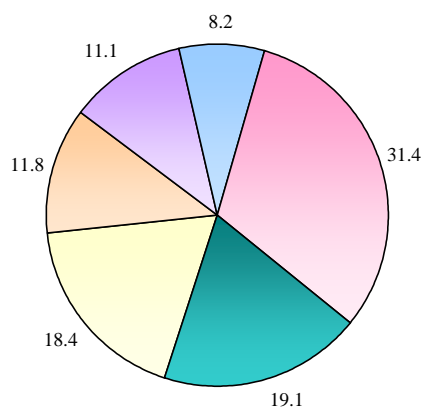


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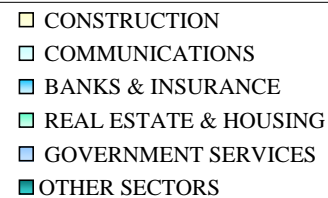
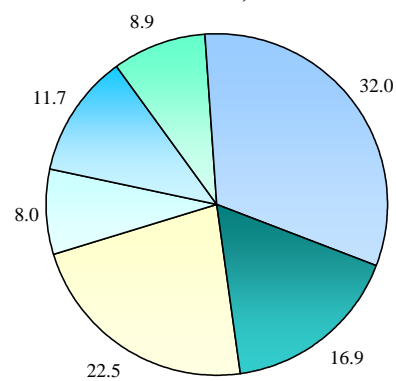
**Table 10.1B: Gross Value Added By Industry in Constant 2000 Basic Prices - Percentage Distribution**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
AGRICULTURE	1.8	1.5	2.0	2.0
MINING & QUARRYING	0.1	0.1	0.1	0.1
MANUFACTURING	0.9	0.9	0.9	0.9
ELECTRICITY & WATER	2.4	2.6	2.4	2.5
CONSTRUCTION	18.4	17.5	23.4	22.5
W/SALE & RETAIL TRADE	5.0	4.7	4.9	4.6
HOTELS & RESTAURANTS	1.2	1.6	1.6	1.1
TRANSPORT	6.8	7.2	6.9	7.3
COMMUNICATIONS	11.8	8.5	8.3	8.0
BANKS & INSURANCE	11.1	8.9	10.3	11.7
REAL ESTATE & HOUSING	8.2	8.7	8.6	8.9
GOVERNMENT SERVICES	31.4	32.9	31.7	32.0
OTHER SERVICES	7.3	7.9	7.8	7.7
LESS: FISIM	6.5	3.0	9.0	9.1

**Fig 10.2: GVA by Industry in Constant 2000 Basic Prices - Percentage Distribution, 2000**



**Fig 10.3: GVA by Industry in Constant 2000 Basic Prices - Percentage Distribution, 2003**



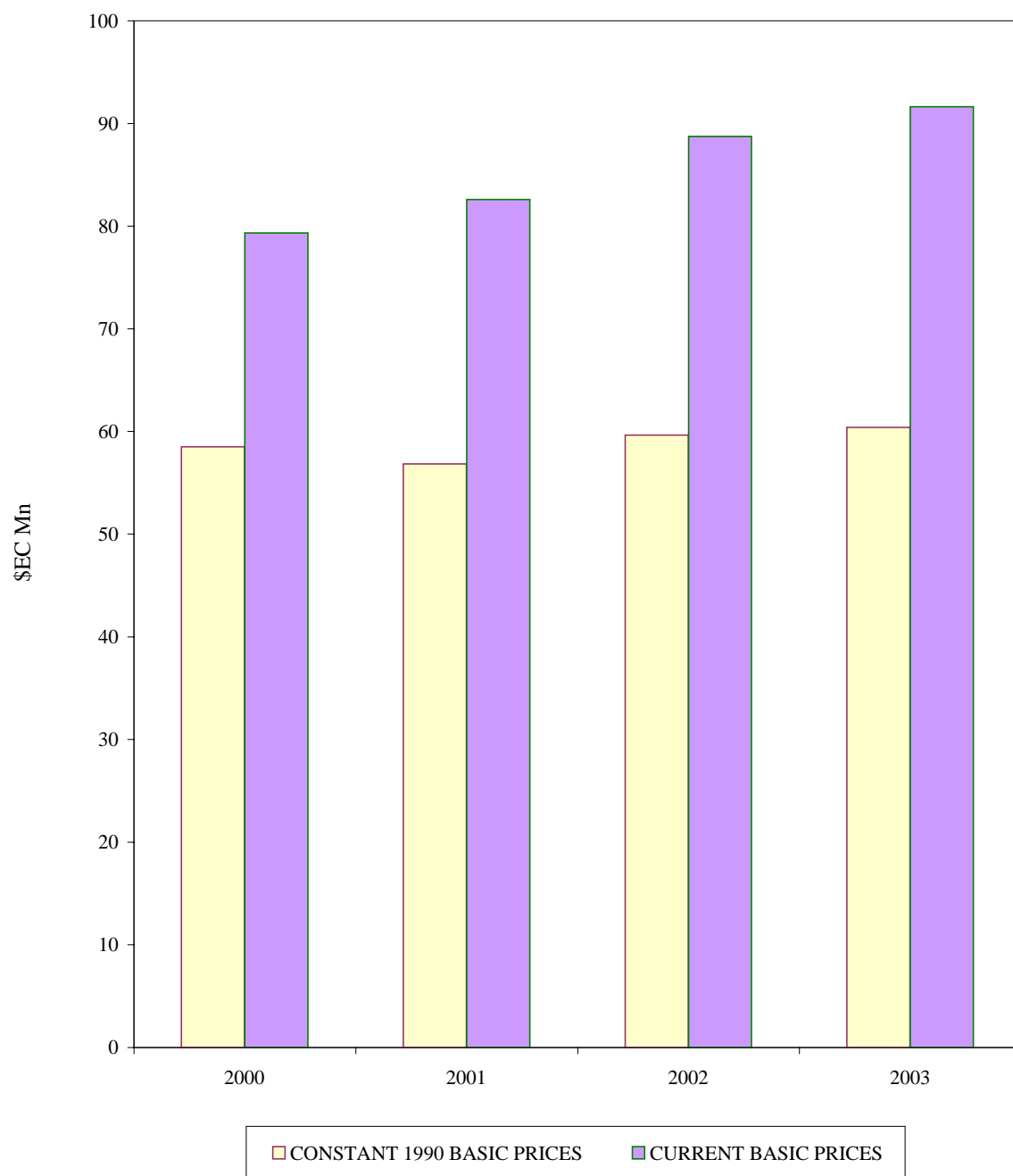
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**Table 10.2: Gross Value Added By Industry in Constant 1990 Basic Prices**

	\$EC Mn			
Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>58.5</b>	<b>56.9</b>	<b>59.7</b>	<b>60.4</b>
AGRICULTURE	1.0	0.9	1.2	1.2
MINING & QUARRYING	0.1	0.1	0.1	0.1
MANUFACTURING	0.5	0.5	0.5	0.5
ELECTRICITY & WATER	1.4	1.5	1.5	1.5
CONSTRUCTION	10.8	9.9	14.0	13.6
W/SALE & RETAIL TRADE	2.9	2.7	2.9	2.8
HOTELS & RESTAURANTS	0.7	0.9	1.0	0.7
TRANSPORT	4.0	4.1	4.1	4.4
COMMUNICATIONS	6.9	4.8	5.0	4.8
BANKS & INSURANCE	6.5	5.1	6.1	7.1
REAL ESTATE & HOUSING	4.8	5.0	5.1	5.4
GOVERNMENT SERVICES	18.4	18.7	18.9	19.3
OTHER SERVICES	4.3	4.5	4.7	4.7
LESS: FISIM	3.8	1.7	5.4	5.5

**Table 10.3: Gross Value Added By Industry, in Current Basic Prices**

	\$EC Mn			
Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>79.3</b>	<b>82.6</b>	<b>88.7</b>	<b>91.6</b>
AGRICULTURE	1.1	1.0	1.3	1.4
MINING & QUARRYING	0.1	0.1	0.1	0.1
MANUFACTURING	0.6	0.6	0.6	0.6
ELECTRICITY & WATER	5.0	5.8	5.8	6.2
CONSTRUCTION	11.7	11.0	15.7	15.6
W/SALE & RETAIL TRADE	4.0	3.8	4.3	4.2
HOTELS & RESTAURANTS	0.8	1.0	1.0	0.7
TRANSPORT	6.1	6.1	6.6	6.9
COMMUNICATIONS	5.2	3.6	3.7	3.6
BANKS & INSURANCE	8.5	6.7	8.1	9.3
REAL ESTATE & HOUSING	9.9	10.7	11.5	12.1
GOVERNMENT SERVICES	25.1	27.6	29.9	30.8
OTHER SERVICES	6.3	6.9	7.2	7.1
LESS: FISIM	4.9	2.2	7.0	7.1

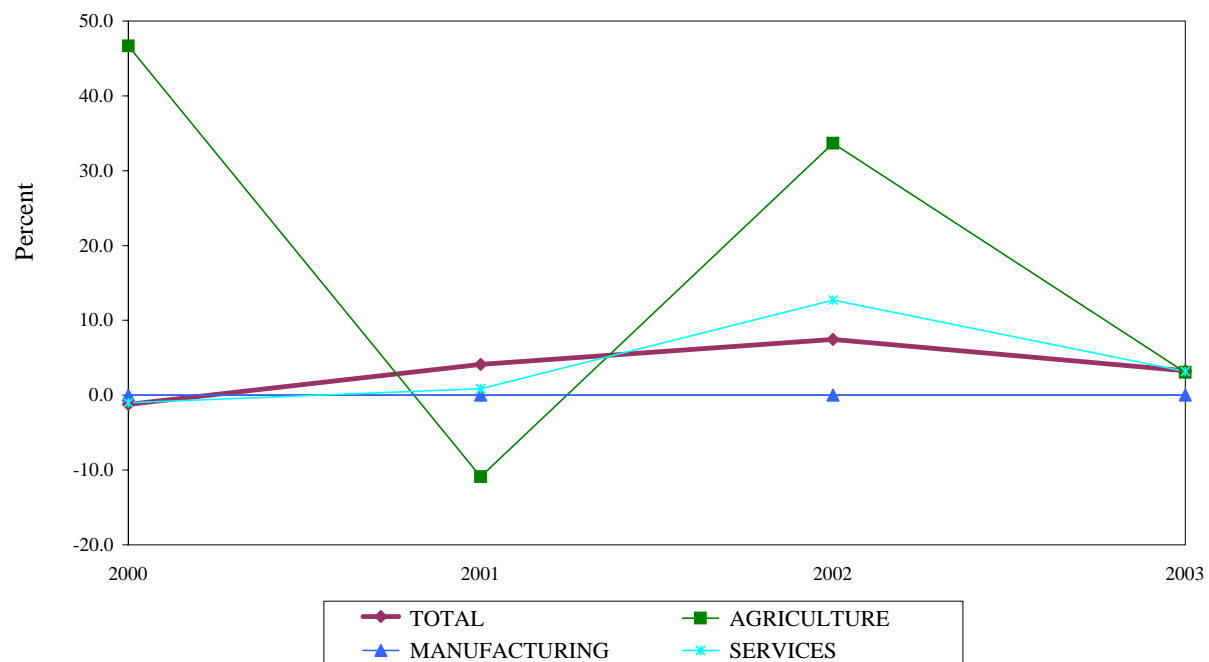
**Fig 10.4: GVA in Current and Constant 1990 Basic Prices**

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**Table 10.3A: Gross Value Added By Industry, in Current Basic Prices - Percentage Change**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>-1.2</b>	<b>4.1</b>	<b>7.4</b>	<b>3.2</b>
AGRICULTURE	46.7	-10.9	33.7	3.1
MINING & QUARRYING	0.0	0.0	-28.6	0.0
MANUFACTURING	0.0	0.0	0.0	0.0
ELECTRICITY & WATER	49.8	17.7	0.0	6.8
CONSTRUCTION	-35.7	-6.4	42.9	-0.4
WHOLESALE & RETAIL TRADE	-16.2	-3.5	12.5	-2.1
HOTELS & RESTAURANTS	20.0	28.2	2.0	-31.4
TRANSPORT	-9.7	0.7	7.6	5.2
COMMUNICATIONS	15.6	-30.3	2.8	-2.7
BANKS & INSURANCE	66.9	-21.5	20.7	15.2
REAL ESTATE & HOUSING	6.0	8.2	7.5	5.7
GOVERNMENT SERVICES	-0.5	9.8	8.4	3.3
OTHER SERVICES	14.0	9.7	4.5	-0.6
LESS: FISIM	11.4	-54.2	211.6	2.1

**Fig 10.5: GVA by Industry in Current Basic Prices - Percentage Change**





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**Table 10.3B: Gross Value Added By Industry in Current Basic Prices - Percentage Distribution**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
AGRICULTURE	1.4	1.2	1.5	1.5
MINING & QUARRYING	0.1	0.1	0.1	0.1
MANUFACTURING	0.8	0.8	0.7	0.7
ELECTRICITY & WATER	6.3	7.1	6.6	6.8
CONSTRUCTION	14.8	13.3	17.7	17.1
W/SALE & RETAIL TRADE	5.0	4.6	4.9	4.6
HOTELS & RESTAURANTS	1.0	1.2	1.1	0.8
TRANSPORT	7.6	7.4	7.4	7.5
COMMUNICATIONS	6.5	4.4	4.2	3.9
BANKS & INSURANCE	10.8	8.1	9.1	10.2
REAL ESTATE & HOUSING	12.4	12.9	12.9	13.2
GOVERNMENT SERVICES	31.6	33.4	33.6	33.7
OTHER SERVICES	7.9	8.3	8.1	7.8
LESS: FISIM	6.2	2.7	7.9	7.8

**Table 10.4: Expenditure on Gross Domestic Product in Current Prices**

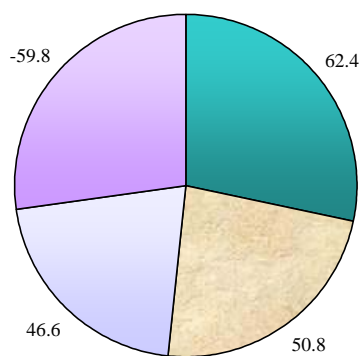
	\$EC Mn			
EXPENDITURE GROUPS	2000	2001	2002	2003
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>93.9</b>	<b>93.7</b>	<b>103.7</b>	<b>104.5</b>
<b>TOTAL CONSUMPTION</b>	<b>106.3</b>	<b>124.6</b>	<b>131.8</b>	<b>130.2</b>
Private	58.6	75.5	83.8	71.9
General Government	47.7	49.2	48.0	58.3
<b>GROSS CAPITAL FORMATION</b>	<b>43.7</b>	<b>39.7</b>	<b>53.0</b>	<b>63.7</b>
Transportation Equipment	1.9	1.0	1.4	6.1
Other Equipment	10.0	8.9	9.0	15.1
Construction	31.9	29.8	42.6	42.4
Increase in Stocks	0.1	0.0	0.0	0.0
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>-56.2</b>	<b>-70.6</b>	<b>-81.2</b>	<b>-89.4</b>
Exports of Goods	3.0	2.0	4.0	4.6
Exports of NFS	42.7	38.4	38.1	34.9
Imports of Goods	51.4	46.0	60.4	66.2
Imports of NFS	50.6	64.9	62.9	62.6

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**Table 10.4A: Expenditure on Gross Domestic Product in Current Prices - Percentage Distribution**

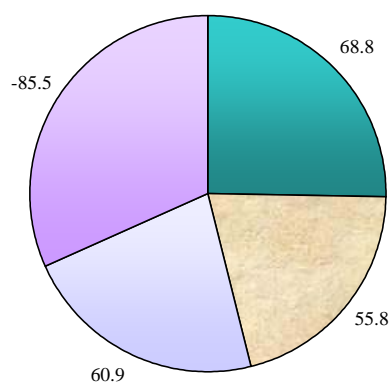
EXPENDITURE GROUPS	2000	2001	2002	2003
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>TOTAL CONSUMPTION</b>	<b>113.3</b>	<b>133.0</b>	<b>127.2</b>	<b>124.6</b>
Private	62.4	80.5	80.8	68.8
General Government	50.8	52.5	46.3	55.8
<b>GROSS CAPITAL FORMATION</b>	<b>46.6</b>	<b>42.4</b>	<b>51.2</b>	<b>60.9</b>
Transportation Equipment	2.0	1.0	1.3	5.9
Other Equipment	10.6	9.5	8.7	14.4
Construction	33.9	31.8	41.1	40.6
Increase in Stocks	0.1	0.0	0.0	0.0
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>-59.8</b>	<b>-75.4</b>	<b>-78.3</b>	<b>-85.5</b>
Exports of Goods	3.2	2.1	3.8	4.4
Exports of NFS	45.5	40.9	36.8	33.4
Imports of Goods	54.7	49.1	58.3	63.3
Imports of NFS	53.9	69.3	60.7	59.9

**Fig 10.6: Expenditure on GDP in Current Prices - Percentage Distribution, 2000**



■ PRIVATE  
■ GOVERNMENT CONSUMPTION  
■ GROSS CAPITAL FORMATION  
■ GOODS AND NON-FACTOR SERVICES

**Fig 10.7: Expenditure on GDP in Current Prices - Percentage Distribution, 2003**



■ PRIVATE  
■ GOVERNMENT CONSUMPTION  
■ GROSS CAPITAL FORMATION  
■ GOODS AND NON-FACTOR SERVICES



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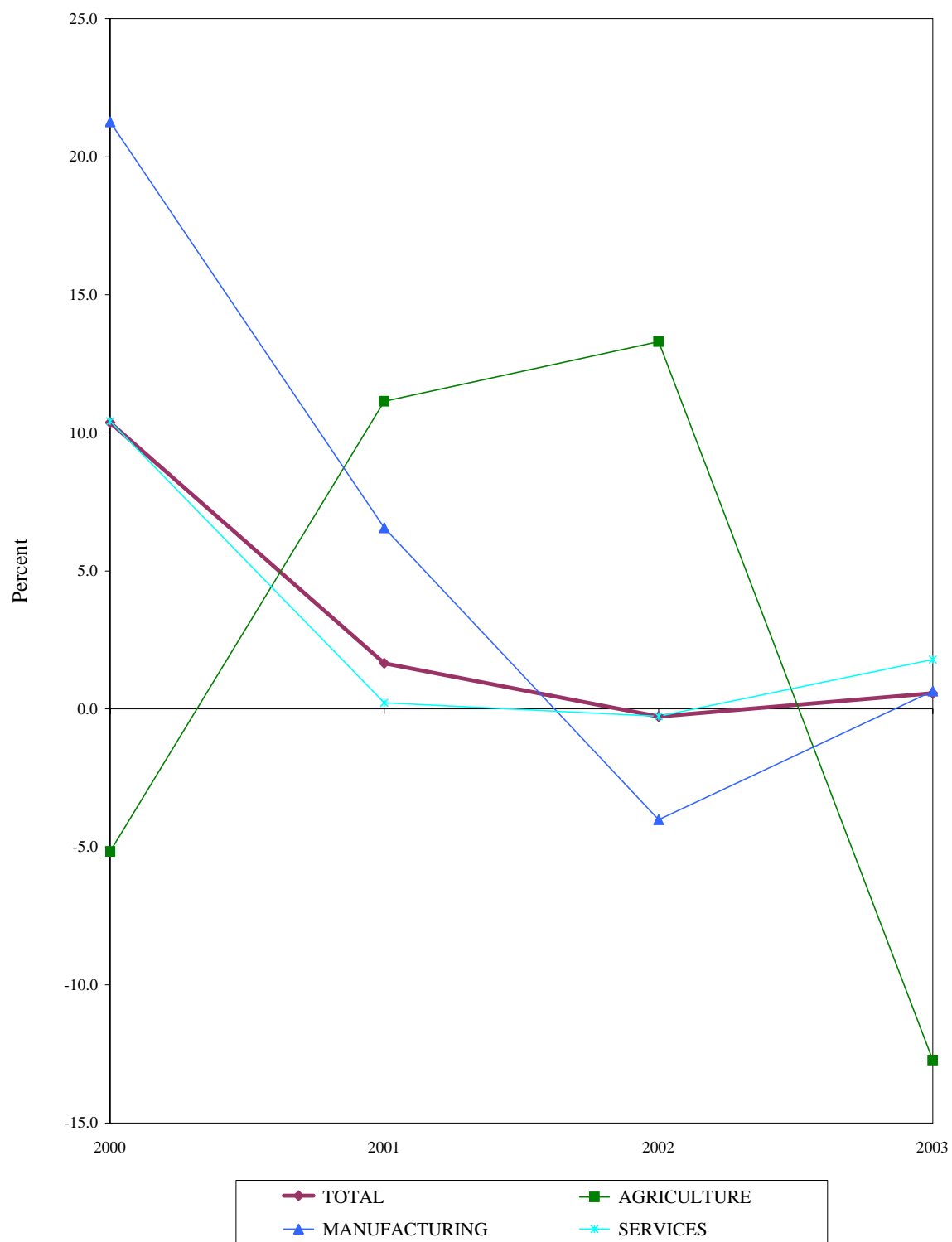
**ST KITTS AND NEVIS**

**Table 11.1: Gross Value Added By Industry in Constant 2000 Basic Prices**

Industry	\$EC Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>765.2</b>	<b>777.9</b>	<b>775.7</b>	<b>780.1</b>
AGRICULTURE	34.4	38.3	43.3	37.8
MINING & QUARRYING	3.9	3.9	4.7	2.5
MANUFACTURING	99.0	105.5	101.2	101.9
ELECTRICITY & WATER	14.0	14.6	16.0	17.7
CONSTRUCTION	142.2	148.2	139.8	133.3
WHOLESALE & RETAIL TRADE	104.2	92.3	92.6	96.7
HOTELS & RESTAURANTS	32.7	34.0	32.8	43.1
TRANSPORT	56.6	58.6	63.3	63.7
COMMUNICATIONS	80.7	82.3	76.7	75.9
BANKS & INSURANCE	97.2	96.2	98.0	101.1
REAL ESTATE & HOUSING	20.3	21.2	21.4	21.8
GOVERNMENT SERVICES	115.6	118.6	123.2	122.0
OTHER SERVICES	30.6	29.8	30.3	31.0
LESS: FISIM	66.2	65.5	67.5	68.4

**Table 11.1A: Gross Value Added By Industry in Constant 2000 Basic Prices -  
Percentage Change**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>10.4</b>	<b>1.7</b>	<b>-0.3</b>	<b>0.6</b>
AGRICULTURE	-5.2	11.1	13.3	-12.7
MINING & QUARRYING	27.3	1.4	19.4	-46.6
MANUFACTURING	21.3	6.6	-4.0	0.6
ELECTRICITY & WATER	15.1	3.9	9.8	10.6
CONSTRUCTION	33.9	4.2	-5.6	-4.7
W/SALE & RETAIL TRADE	0.3	-11.5	0.3	4.5
HOTELS & RESTAURANTS	-20.6	3.9	-3.6	31.3
TRANSPORT	7.5	3.5	7.9	0.7
COMMUNICATIONS	11.0	2.0	-6.8	-1.1
BANKS & INSURANCE	15.5	-1.0	1.8	3.3
REAL ESTATE & HOUSING	9.8	4.5	1.0	2.0
GOVERNMENT SERVICES	6.3	2.6	3.9	-1.0
OTHER SERVICES	7.8	-2.6	1.4	2.5
LESS: FISIM	17.6	-1.0	3.0	1.4

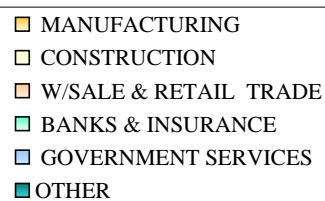
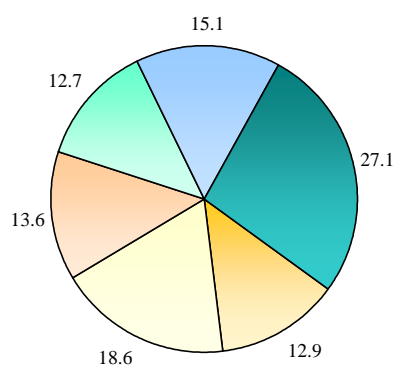
**Fig 11.1: GVA by Industry in Constant 2000 Basic Prices - Percentage Change**

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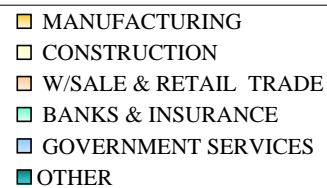
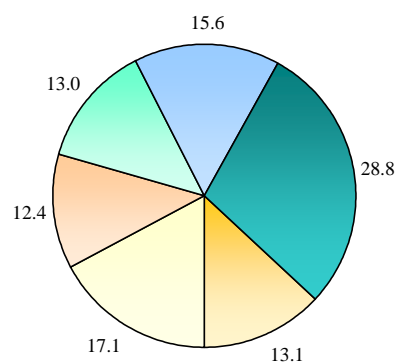
**Table 11.1B: Gross Value Added By Industry in Constant 2000 Basic Prices - Percentage Distribution**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
AGRICULTURE	4.5	4.9	5.6	4.8
MINING & QUARRYING	0.5	0.5	0.6	0.3
MANUFACTURING	12.9	13.6	13.0	13.1
ELECTRICITY & WATER	1.8	1.9	2.1	2.3
CONSTRUCTION	18.6	19.1	18.0	17.1
W/SALE & RETAIL TRADE	13.6	11.9	11.9	12.4
HOTELS & RESTAURANTS	4.3	4.4	4.2	5.5
TRANSPORT	7.4	7.5	8.2	8.2
COMMUNICATIONS	10.5	10.6	9.9	9.7
BANKS & INSURANCE	12.7	12.4	12.6	13.0
REAL ESTATE & HOUSING	2.6	2.7	2.8	2.8
GOVERNMENT SERVICES	15.1	15.2	15.9	15.6
OTHER SERVICES	4.0	3.8	3.9	4.0
LESS: FISIM	8.7	8.4	8.7	8.8

**Fig 11.2: GVA by Industry in Constant 2000 Basic Prices - Percentage Distribution: 2000**



**Fig 11.3: GVA by Industry in Constant 2000 Basic Prices - Percentage Distribution: 2003**



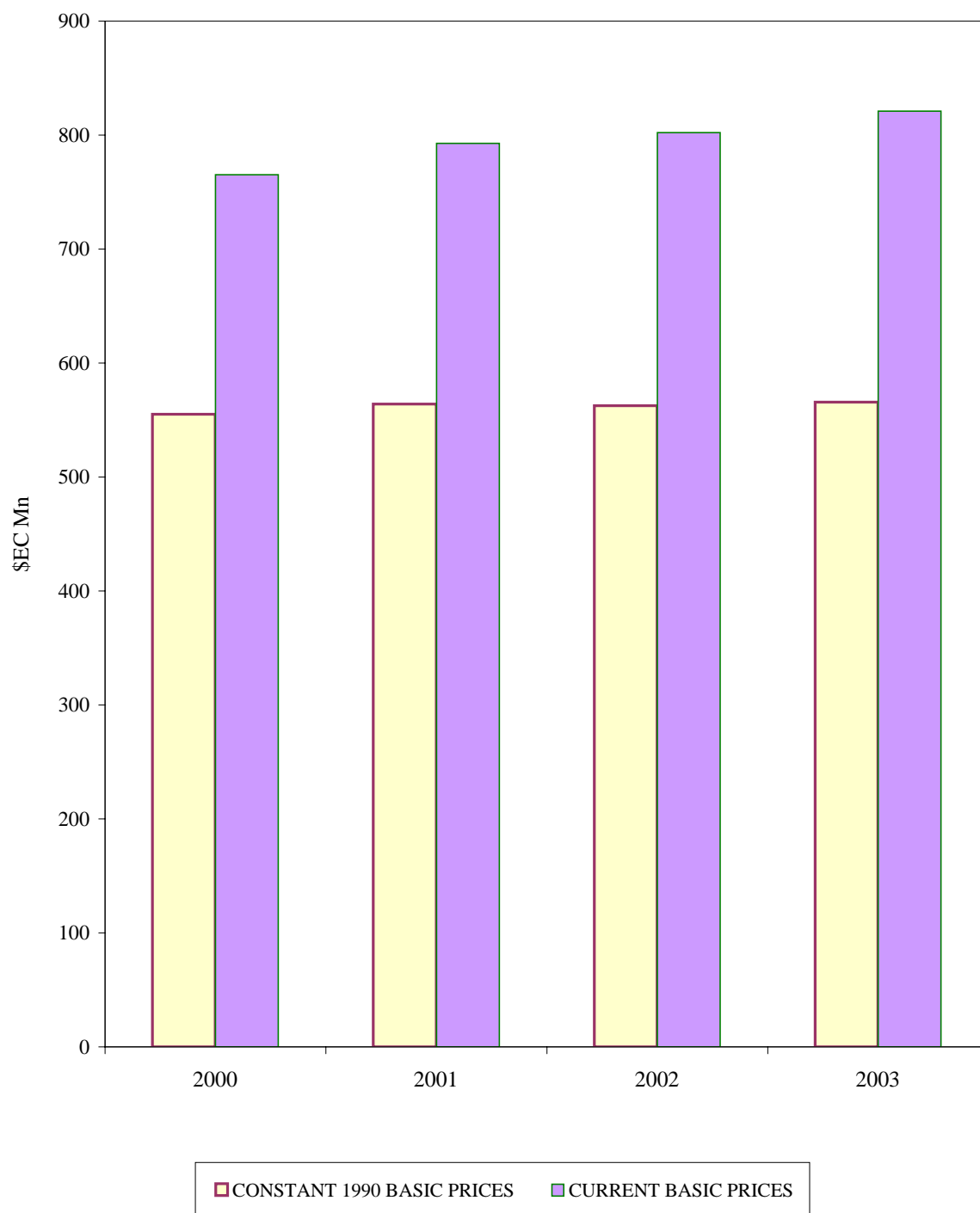
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**Table 11.2: Gross Value Added By Industry in Constant 1990 Basic Prices**

	\$EC Mn			
<b>Industry</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>
<b>TOTAL</b>	<b>555.0</b>	<b>564.1</b>	<b>562.5</b>	<b>565.7</b>
AGRICULTURE	25.0	27.7	31.4	27.4
MINING & QUARRYING	2.8	2.8	3.4	1.8
MANUFACTURING	71.8	76.5	73.4	73.9
ELECTRICITY & WATER	10.2	10.6	11.6	12.8
CONSTRUCTION	103.2	107.5	101.4	96.7
W/SALE & RETAIL TRADE	75.6	66.9	67.1	70.2
HOTELS & RESTAURANTS	23.8	24.7	23.8	31.2
TRANSPORT	41.1	42.5	45.9	46.2
COMMUNICATIONS	58.5	59.7	55.6	55.0
BANKS & INSURANCE	70.5	69.8	71.0	73.4
REAL ESTATE & HOUSING	14.7	15.4	15.5	15.8
GOVERNMENT SERVICES	83.8	86.0	89.3	88.5
OTHER SERVICES	22.2	21.6	21.9	22.5
LESS: FISIM	48.0	47.5	48.9	49.6

**Table 11.3: Gross Value Added By Industry in Current Basic Prices**

	\$EC Mn			
<b>Industry</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>
<b>TOTAL</b>	<b>765.2</b>	<b>792.8</b>	<b>802.1</b>	<b>821.0</b>
AGRICULTURE	20.9	24.9	26.9	24.6
MINING & QUARRYING	2.9	2.9	3.5	2.3
MANUFACTURING	79.6	82.5	74.4	76.7
ELECTRICITY & WATER	15.1	16.0	22.0	23.7
CONSTRUCTION	122.7	140.2	137.1	129.8
W/SALE & RETAIL TRADE	105.3	95.1	97.4	104.0
HOTELS & RESTAURANTS	42.8	45.4	43.1	56.6
TRANSPORT	54.4	58.5	63.8	64.3
COMMUNICATIONS	50.1	51.0	47.8	47.3
BANKS & INSURANCE	117.4	121.3	126.6	131.9
REAL ESTATE & HOUSING	20.3	21.6	22.1	23.2
GOVERNMENT SERVICES	148.3	152.2	158.0	156.5
OTHER SERVICES	32.9	33.4	34.6	36.2
LESS: FISIM	47.5	52.1	55.2	56.0

**Fig 11.4: GVA at Factor Cost in Current and Constant 1990 Basic Prices**



# ST KITTS AND NEVIS

**Table 11.3A: Gross Value Added By Industry in Current Basic Prices - Percentage Change**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>10.2</b>	<b>3.6</b>	<b>1.2</b>	<b>2.4</b>
AGRICULTURE	-8.5	18.8	8.4	-8.8
MINING & QUARRYING	22.6	1.4	19.6	-33.3
MANUFACTURING	10.6	3.6	-9.8	3.1
ELECTRICITY & WATER	16.3	6.1	38.0	7.6
CONSTRUCTION	30.2	14.3	-2.2	-5.3
W/SALE & RETAIL TRADE	-1.1	-9.7	2.4	6.8
HOTELS & RESTAURANTS	-21.8	6.1	-5.0	31.2
TRANSPORT	8.1	7.4	9.1	0.8
COMMUNICATIONS	3.5	1.9	-6.3	-1.2
BANKS & INSURANCE	22.6	3.3	4.3	4.2
REAL ESTATE & HOUSING	5.9	6.6	2.1	5.1
GOVERNMENT SERVICES	12.8	2.6	3.9	-1.0
OTHER SERVICES	9.2	1.4	3.5	4.8
LESS: FISIM	1.6	9.7	5.9	1.4

**Figure 11.5: GVA by Industry in Current Basic Prices - Percentage Change**



**ST KITTS AND NEVIS**

**Table 11.3B: Gross Value Added By Industry in Current Basic Prices - Percentage Distribution**

<b>Industry</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
AGRICULTURE	2.7	3.1	3.4	3.0
MINING & QUARRYING	0.4	0.4	0.4	0.3
MANUFACTURING	10.4	10.4	9.3	9.3
ELECTRICITY & WATER	2.0	2.0	2.7	2.9
CONSTRUCTION	16.0	17.7	17.1	15.8
W/SALE & RETAIL TRADE	13.8	12.0	12.1	12.7
HOTELS & RESTAURANTS	5.6	5.7	5.4	6.9
TRANSPORT	7.1	7.4	8.0	7.8
COMMUNICATIONS	6.5	6.4	6.0	5.8
BANKS & INSURANCE	15.3	15.3	15.8	16.1
REAL ESTATE & HOUSING	2.7	2.7	2.8	2.8
GOVERNMENT SERVICES	19.4	19.2	19.7	19.1
OTHER SERVICES	4.3	4.2	4.3	4.4
LESS: FISIM	6.2	6.6	6.9	6.8

**Table 11.4: Expenditure on Gross Domestic Product in Current Prices**

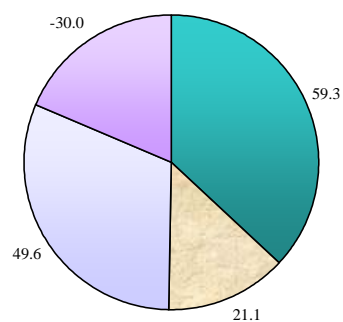
	<b>\$EC Mn</b>			
<b>EXPENDITURE GROUPS</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>888.9</b>	<b>924.0</b>	<b>946.4</b>	<b>984.4</b>
<b>TOTAL CONSUMPTION</b>	<b>714.5</b>	<b>659.6</b>	<b>757.8</b>	<b>673.8</b>
Private	526.7	468.2	570.7	497.6
General Government	187.8	191.5	187.2	176.2
<b>GROSS FIXED CAPITAL FORMATION</b>	<b>440.9</b>	<b>500.5</b>	<b>457.3</b>	<b>469.7</b>
Land Development	0.0	0.0	0.0	0.0
Transport Equipment	28.8	30.6	23.8	40.3
Other Equipment	110.0	130.1	134.7	114.8
Construction	302.1	339.9	298.9	314.7
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>-266.5</b>	<b>-236.2</b>	<b>-268.8</b>	<b>-159.2</b>
Exports of Goods	138.9	148.6	173.9	169.1
Exports of NFS	266.0	267.3	251.9	259.2
Imports of Goods	466.2	449.8	479.5	383.6
Imports of NFS	205.2	202.3	215.1	203.9

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**Table 11.4A: Expenditure on Gross Domestic Product in Current Prices - Percentage Distribution**

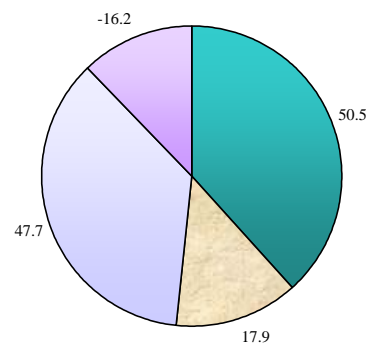
EXPENDITURE GROUPS	2000	2001	2002	2003
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>TOTAL CONSUMPTION</b>	<b>80.4</b>	<b>71.4</b>	<b>80.1</b>	<b>68.5</b>
Private	59.3	50.7	60.3	50.5
General Government	21.1	20.7	19.8	17.9
<b>GROSS FIXED CAPITAL FORMATION</b>	<b>49.6</b>	<b>54.2</b>	<b>48.3</b>	<b>47.7</b>
Land Development	0.0	0.0	0.0	0.0
Transport Equipment	3.2	3.3	2.5	4.1
Other Equipment	12.4	14.1	14.2	11.7
Construction	34.0	36.8	31.6	32.0
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>-30.0</b>	<b>-25.6</b>	<b>-28.4</b>	<b>-16.2</b>
Exports of Goods	15.6	16.1	18.4	17.2
Exports of NFS	29.9	28.9	26.6	26.3
Imports of Goods	52.4	48.7	50.7	39.0
Imports of NFS	23.1	21.9	22.7	20.7

**Fig 11.6: Expenditure on GDP in Current Prices - Percentage Distribution, 2000**



■ PRIVATE  
■ GENERAL GOVERNMENT  
■ GROSS FIXED CAPITAL FORMATION  
■ GOODS AND NON-FACTOR SERVICES

**Fig 11.7: Expenditure on GDP in Current Prices - Percentage Distribution, 2003**



■ PRIVATE  
■ GENERAL GOVERNMENT  
■ GROSS FIXED CAPITAL FORMATION  
■ GOODS AND NON-FACTOR SERVICES



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**Table 12.1: Gross Value Added By Industry in Constant 2000 Basic Prices**

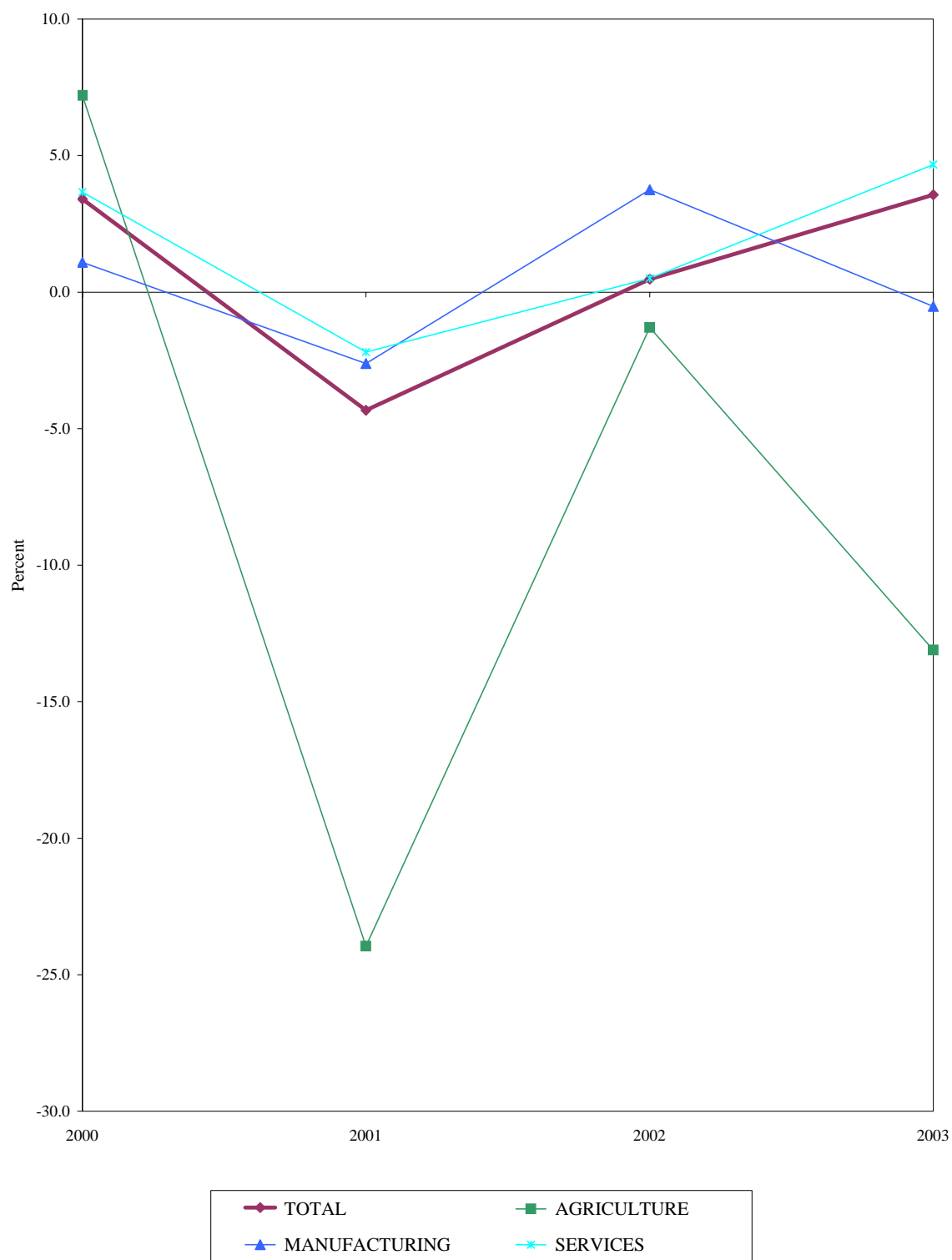
Industry	\$EC Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>1557.7</b>	<b>1490.2</b>	<b>1497.3</b>	<b>1550.7</b>
AGRICULTURE	113.7	86.5	85.4	74.2
MINING & QUARRYING	10.2	7.6	7.8	7.8
MANUFACTURING	93.1	90.6	94.0	93.5
ELECTRICITY & WATER	83.1	86.5	86.0	88.6
CONSTRUCTION	138.8	131.9	125.1	123.6
WHOLESALE & RETAIL TRADE	194.6	166.8	168.9	182.0
HOTELS & RESTAURANTS	207.3	185.4	184.3	214.9
TRANSPORT	169.4	167.2	160.8	165.0
COMMUNICATIONS	143.5	160.5	172.6	180.4
BANKS & INSURANCE	165.7	170.1	172.2	176.3
REAL ESTATE & HOUSING	111.1	116.1	119.0	121.9
GOVERNMENT SERVICES	189.3	191.4	193.1	197.1
OTHER SERVICES	76.7	71.0	72.3	72.3
LESS: FISIM	138.7	141.5	144.2	147.0

**Table 12.1A: Gross Value Added By Industry in Constant 2000 Basic Prices - Percentage Change**

Industry				
	2000	2001	2002	2003
<b>TOTAL</b>	<b>3.4</b>	<b>-4.3</b>	<b>0.5</b>	<b>3.6</b>
AGRICULTURE	7.2	-24.0	-1.3	-13.1
MINING & QUARRYING	18.4	-25.5	1.9	0.2
MANUFACTURING	1.1	-2.6	3.7	-0.5
ELECTRICITY & WATER	-2.5	4.2	-0.6	3.0
CONSTRUCTION	-0.9	-5.0	-5.1	-1.2
W/SALE & RETAIL TRADE	-2.9	-14.3	1.2	7.8
HOTELS & RESTAURANTS	6.6	-10.5	-0.6	16.6
TRANSPORT	2.5	-1.3	-3.8	2.6
COMMUNICATIONS	9.6	11.8	7.5	4.5
BANKS & INSURANCE	7.0	2.7	1.2	2.4
REAL ESTATE & HOUSING	6.3	4.5	2.5	2.5
GOVERNMENT SERVICES	5.2	1.1	0.9	2.1
OTHER SERVICES	7.3	-7.3	1.8	0.0
LESS: FISIM	8.7	2.0	1.9	1.9

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**Fig 12.1: GVA by Industry in Constant 2000 Basic Prices - Percentage Change**

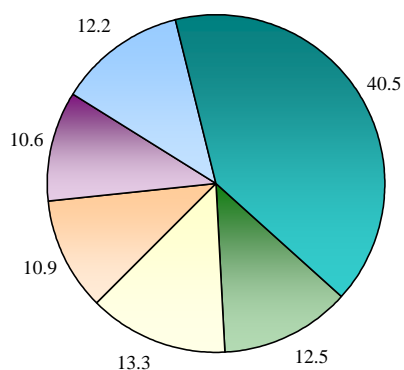


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**Table 12.1B: Gross Value Added By Industry in Constant 2000 Basic Prices - Percentage Distribution**

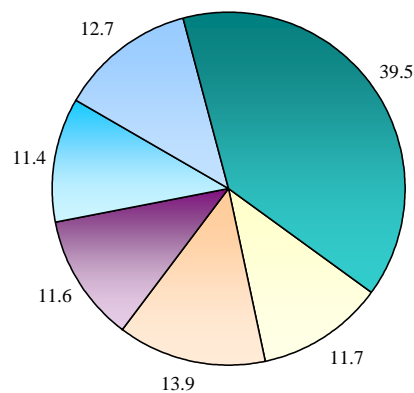
Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
AGRICULTURE	7.3	5.8	5.7	4.8
MINING & QUARRYING	0.7	0.5	0.5	0.5
MANUFACTURING	6.0	6.1	6.3	6.0
ELECTRICITY & WATER	5.3	5.8	5.7	5.7
CONSTRUCTION	8.9	8.9	8.4	8.0
W/SALE & RETAIL TRADE	12.5	11.2	11.3	11.7
HOTELS & RESTAURANTS	13.3	12.4	12.3	13.9
TRANSPORT	10.9	11.2	10.7	10.6
COMMUNICATIONS	9.2	10.8	11.5	11.6
BANKS & INSURANCE	10.6	11.4	11.5	11.4
REAL ESTATE & HOUSING	7.1	7.8	7.9	7.9
GOVERNMENT SERVICES	12.2	12.8	12.9	12.7
OTHER SERVICES	4.9	4.8	4.8	4.7
LESS: FISIM	8.9	9.5	9.6	9.5

**Fig 12.2: GVA by Industry in Constant 2000 Basic Prices - Percentage Distribution, 2000**



■ W/SALE & RETAIL TRADE  
■ HOTELS & RESTAURANTS  
■ TRANSPORT  
■ BANKS & INSURANCE  
■ GOVERNMENT SERVICES  
■ OTHER SECTORS

**Fig 12.3: GVA by Industry in Constant 2000 Basic Prices - Percentage Distribution, 2003**



■ W/SALE & RETAIL TRADE  
■ TRANSPORT  
■ COMMUNICATIONS  
■ BANKS & INSURANCE  
■ GOVERNMENT SERVICES  
■ OTHER SECTORS

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**Table 12.2: Gross Value Added By Industry in Constant 1990 Basic Prices**

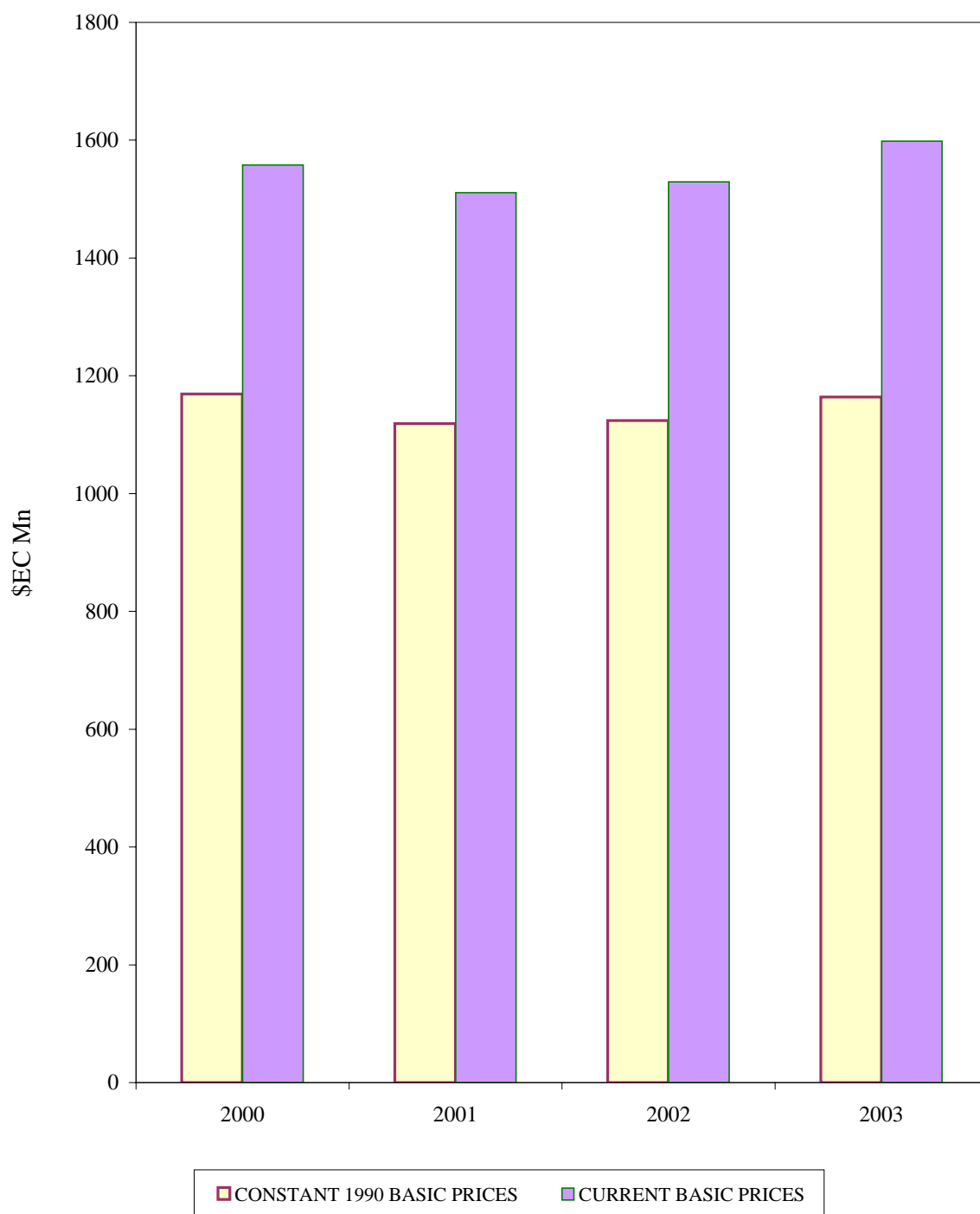
Industry	\$EC Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>1169.4</b>	<b>1118.7</b>	<b>1124.0</b>	<b>1164.1</b>
AGRICULTURE	85.4	64.9	64.1	55.7
MINING & QUARRYING	7.7	5.7	5.8	5.8
MANUFACTURING	69.9	68.0	70.6	70.2
ELECTRICITY & WATER	62.4	65.0	64.6	66.5
CONSTRUCTION	104.2	99.0	93.9	92.8
W/SALE & RETAIL TRADE	146.1	125.2	126.8	136.6
HOTELS & RESTAURANTS	155.6	139.2	138.4	161.4
TRANSPORT	127.1	125.5	120.7	123.9
COMMUNICATIONS	107.8	120.5	129.6	135.4
BANKS & INSURANCE	124.4	127.7	129.3	132.4
REAL ESTATE & HOUSING	83.4	87.2	89.3	91.5
GOVERNMENT SERVICES	142.1	143.7	145.0	148.0
OTHER SERVICES	57.6	53.3	54.3	54.3
LESS: FISIM	104.1	106.2	108.2	110.3

**Table 12.3: Gross Value Added By Industry in Current Basic Prices**

Industry	\$EC Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>1557.7</b>	<b>1510.9</b>	<b>1529.3</b>	<b>1598.4</b>
AGRICULTURE	115.0	102.5	98.6	84.1
MINING & QUARRYING	7.9	6.1	6.1	6.0
MANUFACTURING	78.8	73.1	73.3	78.1
ELECTRICITY & WATER	87.0	88.2	84.2	85.0
CONSTRUCTION	130.9	125.1	117.2	116.8
W/SALE & RETAIL TRADE	202.6	177.8	178.4	195.2
HOTELS & RESTAURANTS	218.2	199.8	198.2	233.5
TRANSPORT	182.9	189.3	194.2	200.6
COMMUNICATIONS	111.3	122.4	132.0	141.7
BANKS & INSURANCE	144.1	153.3	160.5	169.6
REAL ESTATE & HOUSING	92.8	96.0	98.9	100.1
GOVERNMENT SERVICES	233.0	222.8	234.2	241.5
OTHER SERVICES	75.5	78.5	80.3	82.9
LESS: FISIM	122.2	124.1	126.8	136.6



**Fig 12.4: GVA at Factor Cost in Current and Constant 1990 Basic Prices**

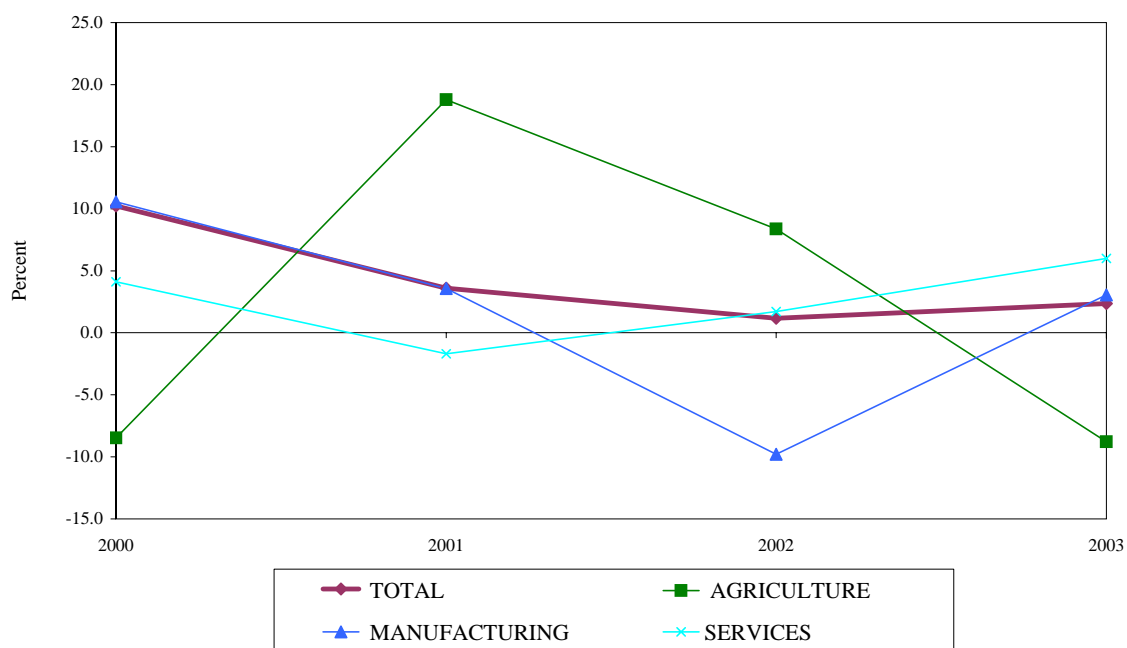


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**Table 12.3A: Gross Value Added By Industry in Current Basic Prices - Percentage Change**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>10.2</b>	<b>3.6</b>	<b>1.2</b>	<b>2.4</b>
AGRICULTURE	-8.5	18.8	8.4	-8.8
MINING & QUARRYING	22.6	1.4	19.6	-33.3
MANUFACTURING	10.6	3.6	-9.8	3.1
ELECTRICITY & WATER	16.3	6.1	38.0	7.6
CONSTRUCTION	30.2	14.3	-2.2	-5.3
W/SALE & RETAIL TRADE	-1.1	-9.7	2.4	6.8
HOTELS & RESTAURANTS	-21.8	6.1	-5.0	31.2
TRANSPORT	8.1	7.4	9.1	0.8
COMMUNICATIONS	3.5	1.9	-6.3	-1.2
BANKS & INSURANCE	22.6	3.3	4.3	4.2
REAL ESTATE & HOUSING	5.9	6.6	2.1	5.1
GOVERNMENT SERVICES	12.8	2.6	3.9	-1.0
OTHER SERVICES	9.2	1.4	3.5	4.8
LESS: FISIM	1.6	9.7	5.9	1.4

**Fig 12.5: GVA by Industry in Current Basic Prices - Percentage Change**



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**Table 12.3B: Gross Value Added By Industry in Current Basic Prices - Percentage Distribution**

	\$EC Mn			
Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
AGRICULTURE	7.4	6.8	6.4	5.3
MINING & QUARRYING	0.5	0.4	0.4	0.4
MANUFACTURING	5.1	4.8	4.8	4.9
ELECTRICITY & WATER	5.6	5.8	5.5	5.3
CONSTRUCTION	8.4	8.3	7.7	7.3
W/SALE & RETAIL TRADE	13.0	11.8	11.7	12.2
HOTELS & RESTAURANTS	14.0	13.2	13.0	14.6
TRANSPORT	11.7	12.5	12.7	12.5
COMMUNICATIONS	7.1	8.1	8.6	8.9
BANKS & INSURANCE	9.2	10.1	10.5	10.6
REAL ESTATE & HOUSING	6.0	6.4	6.5	6.3
GOVERNMENT SERVICES	15.0	14.7	15.3	15.1
OTHER SERVICES	4.8	5.2	5.3	5.2
LESS: FISIM	7.8	8.2	8.3	8.5

**Table 12.4: Expenditure on Gross Domestic Product in Current Prices**

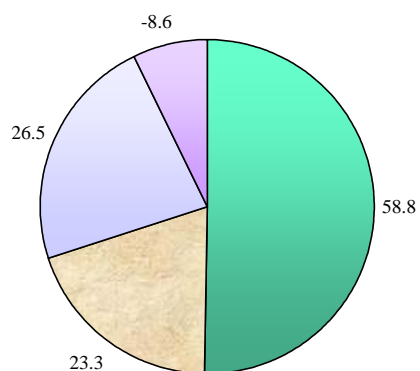
	\$EC Mn			
EXPENDITURE GROUPS	2000	2001	2002	2003
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>1848.8</b>	<b>1769.7</b>	<b>1816.6</b>	<b>1912.6</b>
<b>TOTAL CONSUMPTION</b>	<b>1516.8</b>	<b>1439.7</b>	<b>1611.2</b>	<b>1704.5</b>
Private	1086.7	950.2	1119.0	1246.5
General Government	430.1	489.5	492.1	458.0
<b>GROSS CAPITAL FORMATION</b>	<b>490.7</b>	<b>459.4</b>	<b>415.9</b>	<b>408.4</b>
Transport Equipment	40.9	42.5	35.8	46.6
Other Equipment	139.0	117.2	98.0	91.1
Construction	310.8	299.7	282.1	270.7
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>-158.7</b>	<b>-129.4</b>	<b>-210.5</b>	<b>-200.3</b>
Exports of Goods	153.2	146.1	188.9	189.0
Exports of NFS	867.0	765.2	684.7	907.1
Imports of Goods	843.6	734.6	747.9	932.9
Imports of NFS	335.3	306.1	336.2	363.5

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**Table 12.4A: Expenditure on Gross Domestic Product in Current Prices - Percentage Distribution**

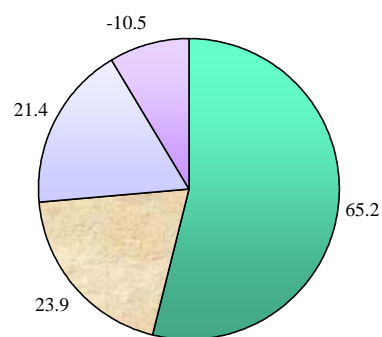
EXPENDITURE GROUPS	2000	2001	2002	2003
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>TOTAL CONSUMPTION</b>	<b>82.0</b>	<b>81.4</b>	<b>88.7</b>	<b>89.1</b>
Private	58.8	53.7	61.6	65.2
General Government	23.3	27.7	27.1	23.9
<b>GROSS CAPITAL FORMATION</b>	<b>26.5</b>	<b>26.0</b>	<b>22.9</b>	<b>21.4</b>
Transport Equipment	2.2	2.4	2.0	2.4
Other Equipment	7.5	6.6	5.4	4.8
Construction	16.8	16.9	15.5	14.2
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>-8.6</b>	<b>-7.3</b>	<b>-11.6</b>	<b>-10.5</b>
Exports of Goods	8.3	8.3	10.4	9.9
Exports of NFS	46.9	43.2	37.7	47.4
Imports of Goods	45.6	41.5	41.2	48.8
Imports of NFS	18.1	17.3	18.5	19.0

**Fig 12.6: Expenditure on GDP in Current Prices - Percentage Distribution, 2000**



■ PRIVATE  
■ GENERAL GOVERNMENT  
■ GROSS CAPITAL FORMATION  
■ GOODS AND NON-FACTOR SERVICES

**Fig 12.7: Expenditure on GDP in Current Prices - Percentage Distribution, 2003**



■ PRIVATE  
■ GENERAL GOVERNMENT  
■ GROSS CAPITAL FORMATION  
■ GOODS AND NON-FACTOR SERVICES



ST VINCENT & THE GRENADINES

**ST VINCENT AND THE GRENADINES**

**Table 13.1: Gross Value Added By Industry in Constant 2000 Basic Prices**

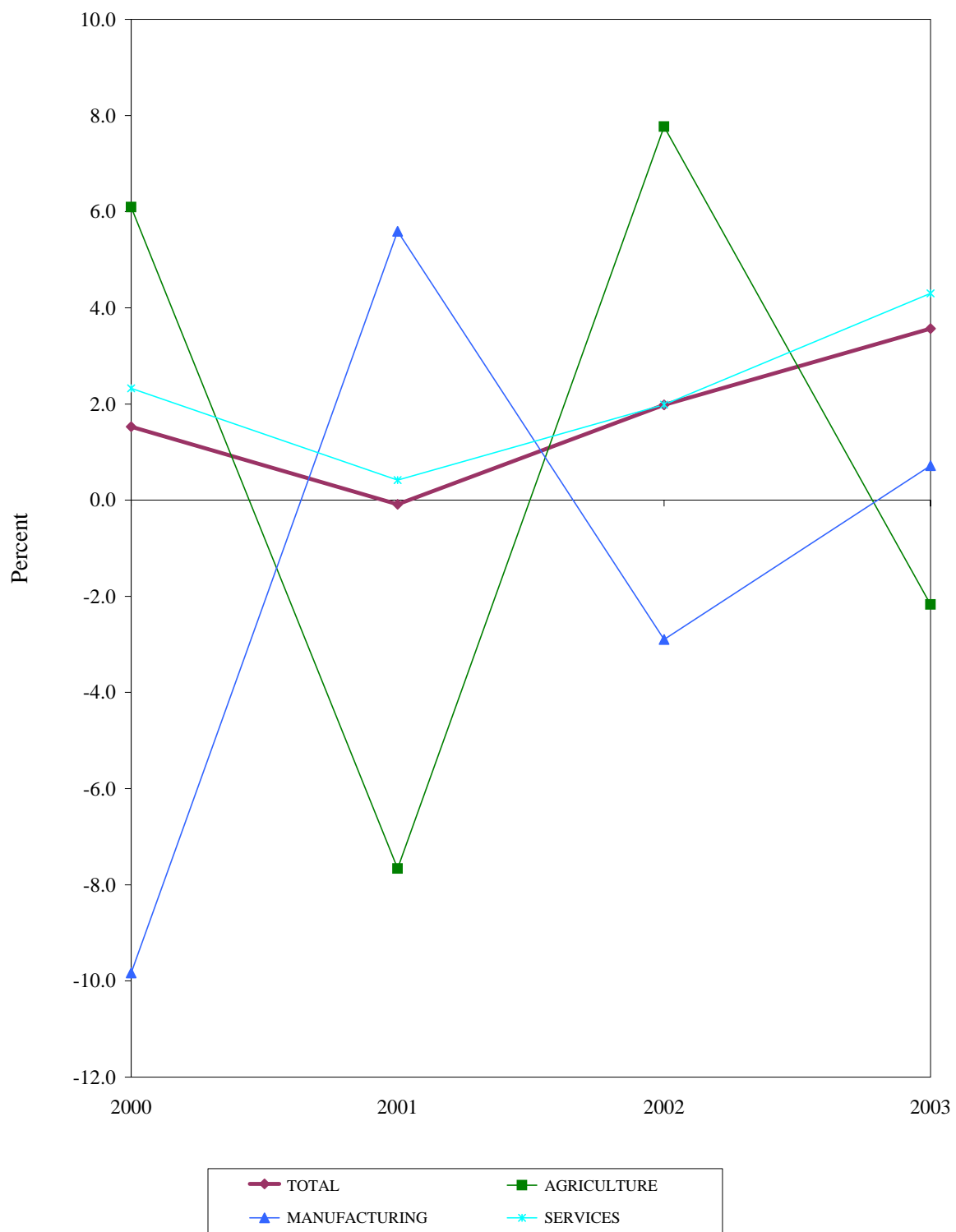
Industry	\$EC Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>761.8</b>	<b>761.2</b>	<b>776.2</b>	<b>803.9</b>
AGRICULTURE	92.0	85.0	91.6	89.6
MINING & QUARRYING	1.9	2.1	2.0	2.1
MANUFACTURING	47.1	49.8	48.3	48.7
ELECTRICITY & WATER	47.0	52.3	53.7	57.7
CONSTRUCTION	67.7	72.5	70.5	77.1
WHOLESALE & RETAIL TRADE	134.7	139.2	143.5	151.6
HOTELS & RESTAURANTS	19.0	18.4	17.0	16.0
TRANSPORT	103.9	105.0	111.4	117.5
COMMUNICATIONS	84.8	74.5	69.4	70.8
BANKS & INSURANCE	74.8	69.1	73.9	75.0
REAL ESTATE & HOUSING	20.1	20.4	20.7	21.0
GOVERNMENT SERVICES	117.2	120.1	124.6	127.4
OTHER SERVICES	13.1	13.6	14.2	14.7
LESS: FISIM	61.5	60.8	64.4	65.3

**Table 13.1A: Gross Value Added By Industry in Constant 2000 Basic Prices -  
Percentage Change**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>1.5</b>	<b>-0.1</b>	<b>2.0</b>	<b>3.6</b>
AGRICULTURE	6.1	-7.7	7.8	-2.2
MINING & QUARRYING	-17.9	7.1	-3.0	5.0
MANUFACTURING	-9.8	5.6	-2.9	0.7
ELECTRICITY & WATER	5.6	11.2	2.6	7.5
CONSTRUCTION	-13.9	7.1	-2.9	9.4
W/SALE & RETAIL TRADE	7.2	3.4	3.1	5.7
HOTELS & RESTAURANTS	5.8	-3.0	-8.0	-5.8
TRANSPORT	0.8	1.1	6.2	5.5
COMMUNICATIONS	8.7	-12.2	-6.9	2.1
BANKS & INSURANCE	4.9	-7.6	6.9	1.5
REAL ESTATE & HOUSING	1.0	1.5	1.5	1.5
GOVERNMENT SERVICES	1.7	2.5	3.7	2.3
OTHER SERVICES	5.5	4.0	4.7	3.0
LESS: FISIM	6.6	-1.3	6.0	1.3

# ST VINCENT AND THE GRENADINES

**Fig 13.1: GVA by Industry in Constant 2000 Basic Prices - Percentage Change**

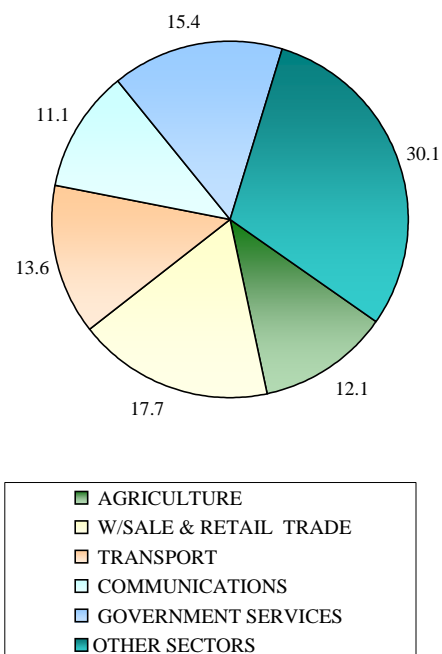


# ST VINCENT AND THE GRENADINES

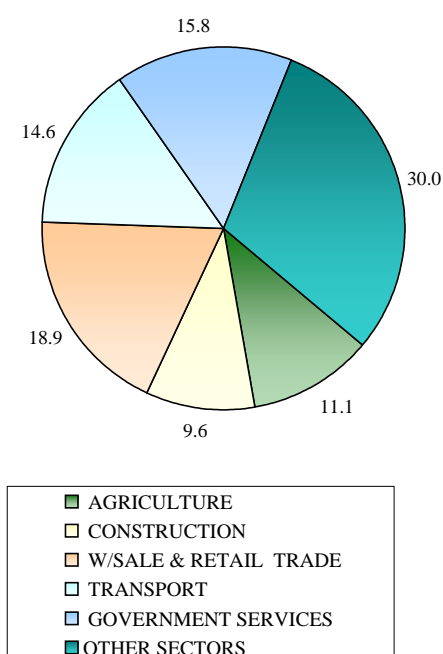
**Table 13.1B: Gross Value Added By Industry in Constant 2000 Basic Prices - Percentage Distribution**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
AGRICULTURE	12.1	11.2	11.8	11.1
MINING & QUARRYING	0.3	0.3	0.3	0.3
MANUFACTURING	6.2	6.5	6.2	6.1
ELECTRICITY & WATER	6.2	6.9	6.9	7.2
CONSTRUCTION	8.9	9.5	9.1	9.6
W/SALE & RETAIL TRADE	17.7	18.3	18.5	18.9
HOTELS & RESTAURANTS	2.5	2.4	2.2	2.0
TRANSPORT	13.6	13.8	14.4	14.6
COMMUNICATIONS	11.1	9.8	8.9	8.8
BANKS & INSURANCE	9.8	9.1	9.5	9.3
REAL ESTATE & HOUSING	2.6	2.7	2.7	2.6
GOVERNMENT SERVICES	15.4	15.8	16.0	15.8
OTHER SERVICES	1.7	1.8	1.8	1.8
LESS: FISIM	8.1	8.0	8.3	8.1

**Fig 13.2 GVA by Industry in Constant 2000 Basic Prices - Percentage Distribution, 2000**



**Fig 13.3: GVA by Industry in Constant 2000 Basic Prices - Percentage Distribution, 2003**





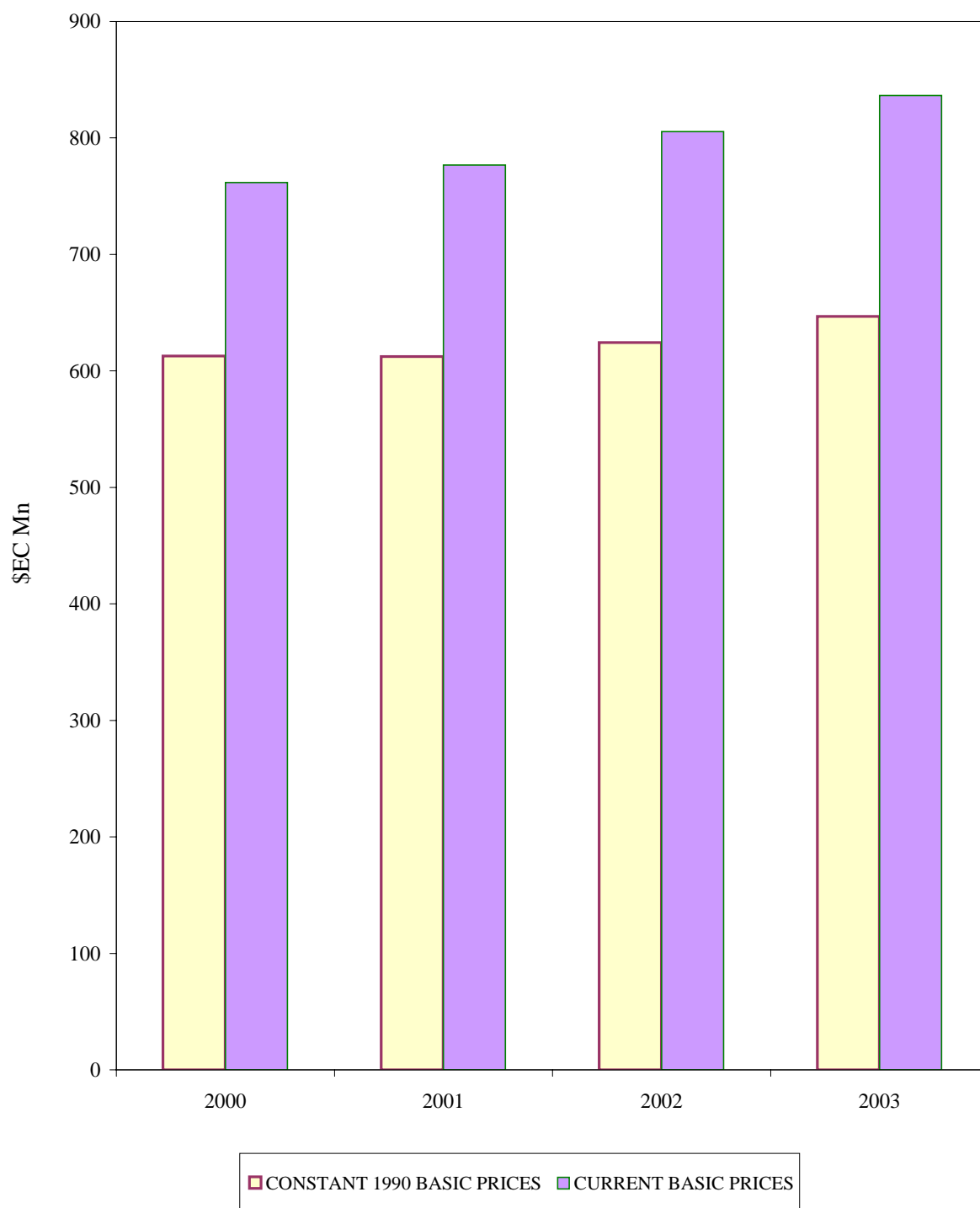
**ST VINCENT AND THE GRENADINES**

**Table 13.2: Gross Value Added By Industry in Constant 1990 Basic Prices**

Industry	\$EC Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>612.9</b>	<b>612.3</b>	<b>624.5</b>	<b>646.7</b>
AGRICULTURE	74.0	68.4	73.7	72.1
MINING & QUARRYING	1.6	1.7	1.6	1.7
MANUFACTURING	37.9	40.1	38.9	39.2
ELECTRICITY & WATER	37.8	42.1	43.2	46.4
CONSTRUCTION	54.5	58.4	56.7	62.0
W/SALE & RETAIL TRADE	108.3	112.0	115.4	122.0
HOTELS & RESTAURANTS	15.3	14.8	13.7	12.9
TRANSPORT	83.6	84.4	89.7	94.5
COMMUNICATIONS	68.2	59.9	55.8	57.0
BANKS & INSURANCE	60.2	55.6	59.4	60.3
REAL ESTATE & HOUSING	16.2	16.4	16.6	16.9
GOVERNMENT SERVICES	94.3	96.6	100.2	102.5
OTHER SERVICES	10.5	10.9	11.5	11.8
LESS: FISIM	49.5	48.9	51.8	52.5

**Table 13.3: Gross Value Added By Industry in Current Basic Prices**

Industry	\$EC Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>761.8</b>	<b>776.7</b>	<b>805.5</b>	<b>836.4</b>
AGRICULTURE	82.4	74.7	80.5	75.1
MINING & QUARRYING	1.7	1.9	1.9	2.0
MANUFACTURING	46.0	53.0	54.5	54.9
ELECTRICITY & WATER	49.0	51.0	49.7	52.8
CONSTRUCTION	85.9	92.3	92.7	101.9
W/SALE & RETAIL TRADE	138.4	144.3	149.9	158.9
HOTELS & RESTAURANTS	18.1	17.6	17.0	16.1
TRANSPORT	105.5	107.4	112.4	121.7
COMMUNICATIONS	49.7	43.6	40.4	45.4
BANKS & INSURANCE	60.5	55.9	60.0	61.4
REAL ESTATE & HOUSING	18.4	18.8	19.2	19.9
GOVERNMENT SERVICES	140.9	149.7	162.6	161.7
OTHER SERVICES	14.8	15.5	16.3	17.0
LESS: FISIM	49.3	48.7	51.6	52.3

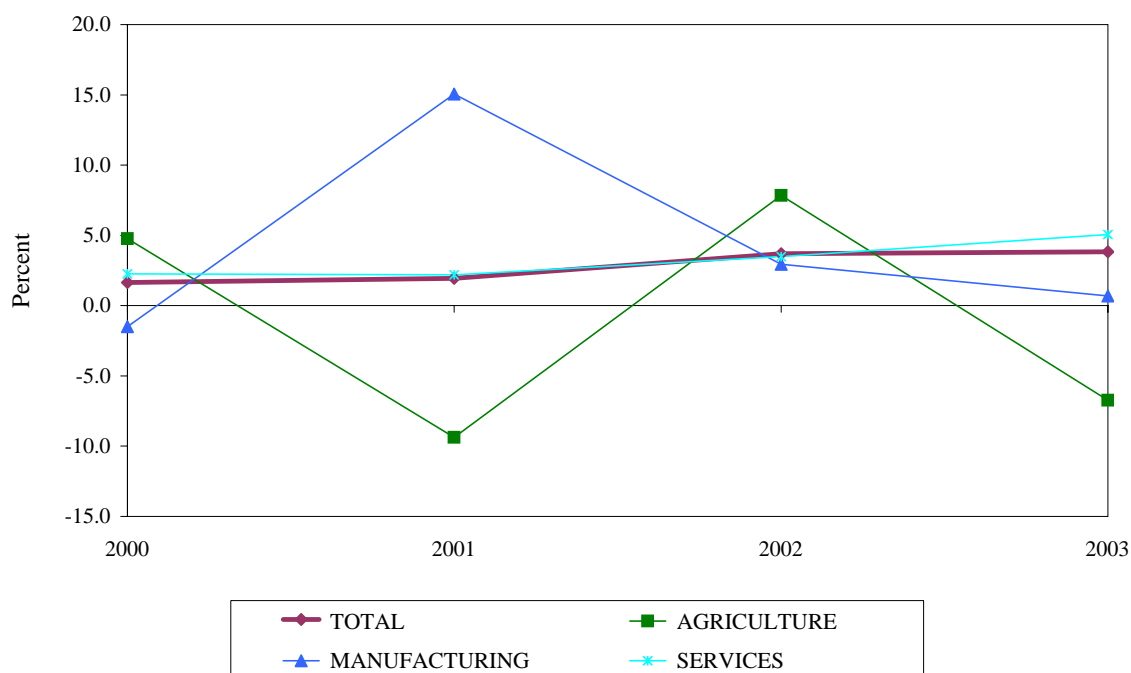
**Fig 13.4: GVA by Industry in Current and Constant 1990 Basic Prices**

# ST VINCENT AND THE GRENADINES

**Table 13.3A: Gross Value Added By Industry in Current Basic Prices - Percentage Change**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>1.7</b>	<b>2.0</b>	<b>3.7</b>	<b>3.8</b>
AGRICULTURE	4.8	-9.4	7.8	-6.7
MINING & QUARRYING	-17.6	6.9	0.5	5.9
MANUFACTURING	-1.5	15.1	2.9	0.7
ELECTRICITY & WATER	14.2	4.1	-2.5	6.3
CONSTRUCTION	-11.6	7.4	0.4	10.0
W/SALE & RETAIL TRADE	8.4	4.3	3.9	6.0
HOTELS & RESTAURANTS	6.3	-2.5	-3.1	-5.8
TRANSPORT	2.4	1.8	4.7	8.3
COMMUNICATIONS	-5.6	-12.3	-7.2	12.3
BANKS & INSURANCE	2.1	-7.7	7.4	2.2
REAL ESTATE & HOUSING	2.2	2.3	2.3	3.5
GOVERNMENT SERVICES	5.6	6.3	8.6	-0.5
OTHER SERVICES	6.2	4.8	5.5	4.0
LESS: FISIM	14.7	-1.3	6.0	1.3

**Fig 13.5: GVA by Industry in Current Basic Prices - Percentage Change**



**ST VINCENT AND THE GRENADINES**

**Table 13.3B: Gross Value Added By Industry in Current Basic Prices - Percentage Distribution**

<b>Industry</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
AGRICULTURE	10.8	9.6	10.0	9.0
MINING & QUARRYING	0.2	0.2	0.2	0.2
MANUFACTURING	6.0	6.8	6.8	6.6
ELECTRICITY & WATER	6.4	6.6	6.2	6.3
CONSTRUCTION	11.3	11.9	11.5	12.2
W/SALE & RETAIL TRADE	18.2	18.6	18.6	19.0
HOTELS & RESTAURANTS	2.4	2.3	2.1	1.9
TRANSPORT	13.8	13.8	13.9	14.6
COMMUNICATIONS	6.5	5.6	5.0	5.4
BANKS & INSURANCE	7.9	7.2	7.5	7.3
REAL ESTATE & HOUSING	2.4	2.4	2.4	2.4
GOVERNMENT SERVICES	18.5	19.3	20.2	19.3
OTHER SERVICES	1.9	2.0	2.0	2.0
LESS: FISIM	6.5	6.3	6.4	6.3

**Table 13.4: Expenditure on Gross Domestic Product in Current Prices**

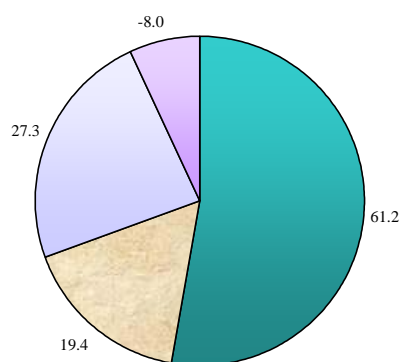
	<b>\$EC Mn</b>			
<b>EXPENDITURE GROUPS</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>904.6</b>	<b>932.8</b>	<b>974.5</b>	<b>1,015.5</b>
<b>TOTAL CONSUMPTION</b>	<b>729.6</b>	<b>755.9</b>	<b>792.0</b>	<b>846.7</b>
Private	553.8	571.3	590.1	647.4
General Government	175.8	184.6	201.9	199.3
<b>GROSS CAPITAL FORMATION</b>	<b>247.1</b>	<b>277.8</b>	<b>292.8</b>	<b>343.9</b>
Transport Equipment	22.2	28.7	21.7	16.1
Other Machinery and Equipment	51.2	62.5	83.7	120.9
Construction	173.7	186.6	187.3	206.9
Land development	-	-	-	-
Increase in Stocks	-	-	-	-
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>-72.1</b>	<b>-100.9</b>	<b>-110.3</b>	<b>-175.1</b>
Exports of Goods	139.7	115.4	109.2	105.6
Exports of NFS	340.0	354.8	367.4	370.0
Imports of Goods	389.8	410.3	424.5	477.7
Imports of NFS	162.1	160.9	162.4	172.9

**ST VINCENT AND THE GRENADINES**

**Table 13.4A: Expenditure on Gross Domestic Product in Current Prices - Percentage Distribution**

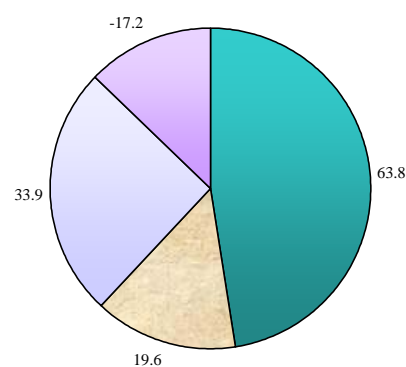
EXPENDITURE GROUPS	2000	2001	2002	2003
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>TOTAL CONSUMPTION</b>	<b>80.7</b>	<b>81.0</b>	<b>81.3</b>	<b>83.4</b>
Private	61.2	61.2	60.6	63.8
General Government	19.4	19.8	20.7	19.6
<b>GROSS CAPITAL FORMATION</b>	<b>27.3</b>	<b>29.8</b>	<b>30.0</b>	<b>33.9</b>
Transport Equipment	2.5	3.1	2.2	1.6
Other Machinery and Equip.	5.7	6.7	8.6	11.9
Construction	19.2	20.0	19.2	20.4
Land development	-	-	-	-
Increase in Stocks	-	-	-	-
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>-8.0</b>	<b>-10.8</b>	<b>-11.3</b>	<b>-17.2</b>
Exports of Goods	15.4	12.4	11.2	10.4
Exports of NFS	37.6	38.0	37.7	36.4
Imports of Goods	43.1	44.0	43.6	47.0
Imports of NFS	17.9	17.2	16.7	17.0

**Fig 13.6: Expenditure on GDP in Current Prices - Percentage Distribution, 2000**



■ PRIVATE  
■ GENERAL GOVERNMENT  
■ GROSS CAPITAL FORMATION  
■ GOODS AND NON-FACTOR SERVICES

**Fig 13.7: Expenditure on GDP in Current Prices - Percentage Distribution, 2003**



■ PRIVATE  
■ GENERAL GOVERNMENT  
■ GROSS CAPITAL FORMATION  
■ GOODS AND NON-FACTOR SERVICES



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**SURINAME**

**Table 14.1: Gross Domestic Product By Industry in Constant 2000 Basic Prices**

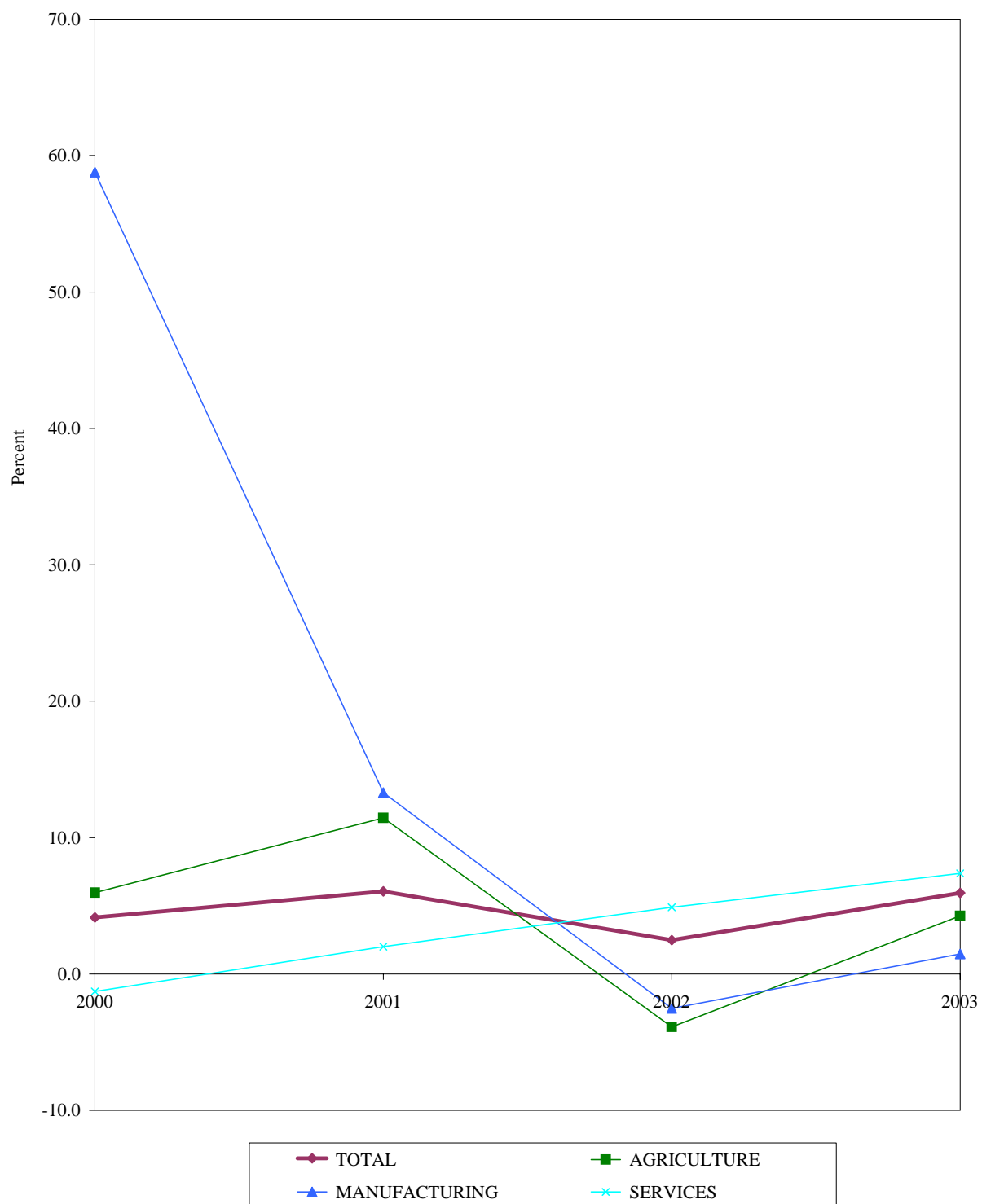
Industry	\$EC Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>1852.3</b>	<b>1964.5</b>	<b>2013.1</b>	<b>2132.8</b>
AGRICULTURE	183.4	204.3	196.4	204.8
MINING & QUARRYING	110.9	138.7	127.6	127.1
MANUFACTURING	243.8	276.3	269.3	273.2
GAS, WATER & ELECTRICITY	108.9	111.1	123.7	120.6
CONSTRUCTION	93.1	97.4	98.0	114.6
TRADE, RESTAURANTS & HOTELS	304.9	260.5	282.4	374.5
T/PORT, STORAGE & COMMUN.	208.6	268.4	300.7	296.0
FINAN. & BUS. SERVICES	417.3	418.0	419.9	433.1
PUBLIC ADMINISTRATION	147.0	150.8	152.5	152.1
PERS., SOC. & OTHER COMM. SERV.	175.3	178.0	179.6	180.7
LESS: FISIM	141.0	139.1	136.9	143.7

**Table 14.1A: Gross Domestic Product By Industry in Constant 2000 Basic Prices - Percentage Change**

Industry				
	2000	2001	2002	2003
<b>TOTAL</b>	<b>4.2</b>	<b>6.1</b>	<b>2.5</b>	<b>5.9</b>
AGRICULTURE	5.9	11.4	-3.9	4.3
MINING & QUARRYING	-8.8	25.0	-8.0	-0.4
MANUFACTURING	58.8	13.3	-2.5	1.5
GAS, WATER & ELECTRICITY	-7.7	2.1	11.3	-2.5
CONSTRUCTION	-11.8	4.5	0.6	17.0
TRADE, RESTAURANTS & HOTELS	-15.7	-14.5	8.4	32.6
T/PORT, STORAGE & COMMUN.	25.0	28.7	12.0	-1.6
FINAN. & BUS. SERVICES	2.9	0.2	0.5	3.1
PUBLIC ADMINISTRATION	1.7	2.6	1.1	-0.2
PERS., SOC. & OTHER COMM. SERV.	2.2	1.6	0.9	0.6
LESS: FISIM	-2.0	-1.3	-1.6	5.0

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**Fig 14.1: GDP by Industry in Constant 2000 Basic Prices - Percentage Change** *(Based on \$EC Mn)*



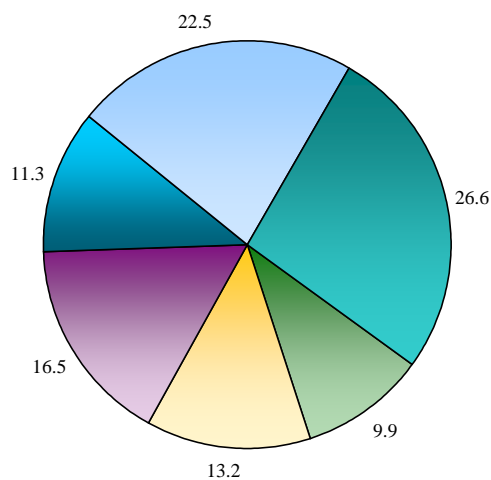


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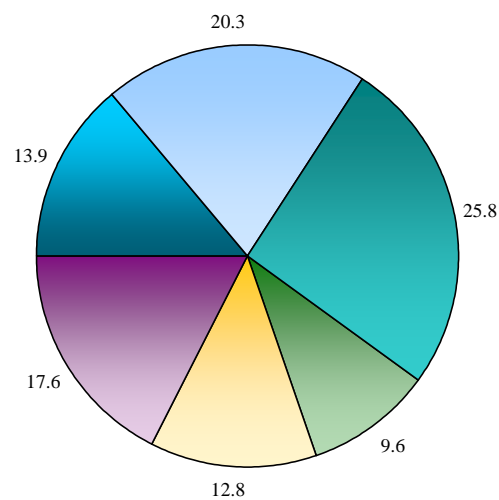
**Table 14.1B: Gross Domestic Product By Industry in Constant 2000 Basic Prices - Percentage Distribution**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
AGRICULTURE	9.9	10.4	9.8	9.6
MINING & QUARRYING	6.0	7.1	6.3	6.0
MANUFACTURING	13.2	14.1	13.4	12.8
GAS, WATER & ELECTRICITY	5.9	5.7	6.1	5.7
CONSTRUCTION	5.0	5.0	4.9	5.4
TRADE, RESTAURANTS & HOTELS	16.5	13.3	14.0	17.6
T/PORT, STORAGE & COMMUN.	11.3	13.7	14.9	13.9
FINAN. & BUS. SERVICES	22.5	21.3	20.9	20.3
PUBLIC ADMINISTRATION	7.9	7.7	7.6	7.1
PERS., SOC. & OTHER COMM. SERV.	9.5	9.1	8.9	8.5
LESS: FISIM	7.6	7.1	6.8	6.7

**Fig 14.2: GDP By Industry in Constant 2000 Basic Prices - Percentage Distribution, 2000**



**Fig 14.3: GDP By Industry in Constant 2000 Basic Prices - Percentage Distribution, 2003**



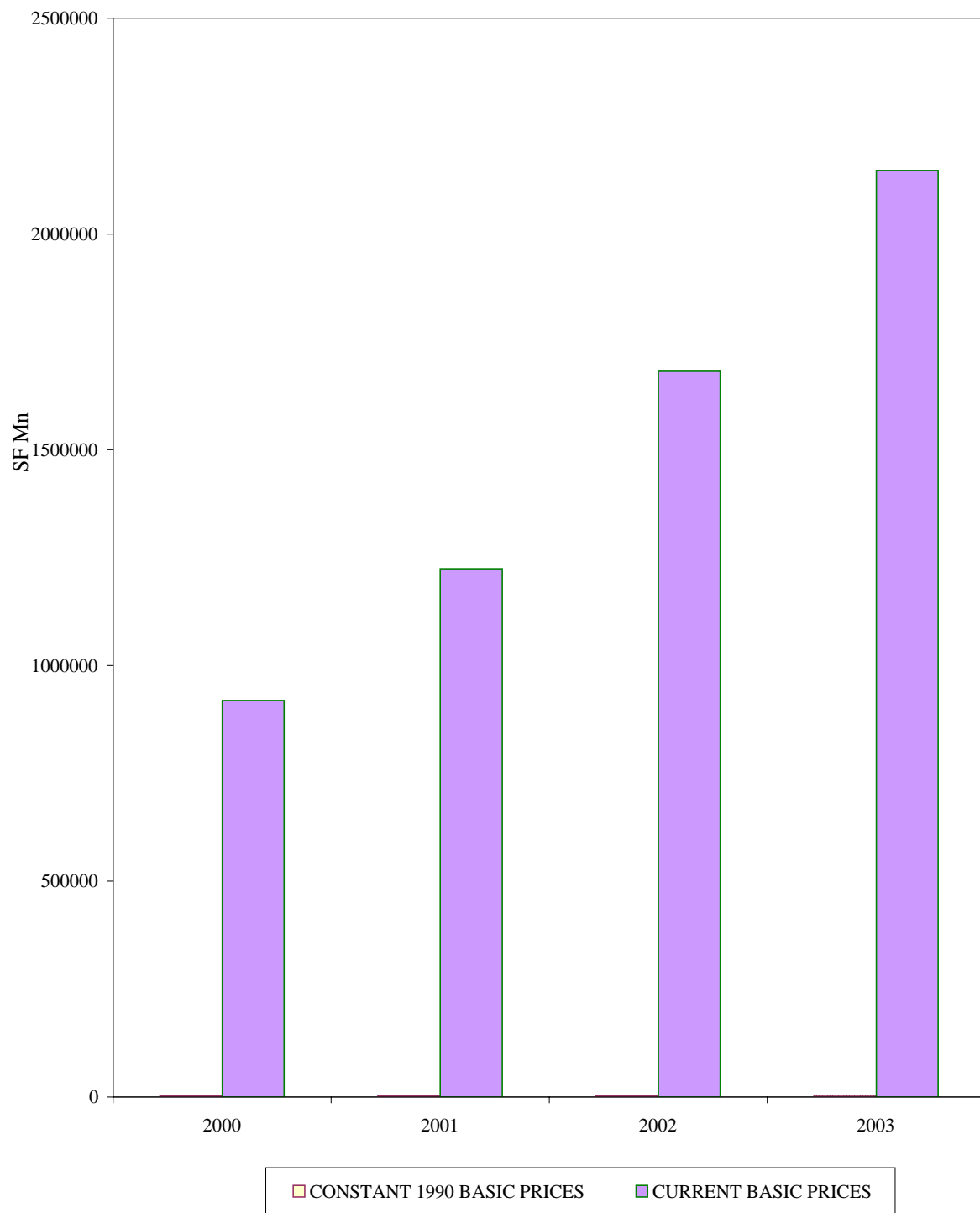
**SURINAME**

**Table 14.2: Gross Domestic Product By Industry in Constant 1990 Basic Prices**

Industry	SF Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>3082.2</b>	<b>3268.9</b>	<b>3349.9</b>	<b>3549.0</b>
AGRICULTURE	305.1	340.0	326.8	340.7
MINING & QUARRYING	184.6	230.8	212.3	211.5
MANUFACTURING	405.7	459.7	448.1	454.6
GAS, WATER & ELECTRICITY	181.1	184.9	205.8	200.6
CONSTRUCTION	155.0	162.0	163.0	190.7
TRADE, RESTAURANTS & HOTELS	507.3	433.5	469.9	623.2
T/PORT, STORAGE & COMMUN.	347.2	446.7	500.3	492.5
FINAN. & BUS. SERVICES	694.4	695.6	698.8	720.6
PUBLIC ADMINISTRATION	244.7	250.9	253.7	253.1
PERS., SOC. & OTHER COMM. SERV.	291.7	296.3	298.9	300.6
LESS: FISIM	234.6	231.5	227.7	239.2

**Table 14.3: Gross Domestic Product By Industry in Current Basic Prices**

Industry	SF Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>918723.4</b>	<b>1223869.6</b>	<b>1681780.4</b>	<b>2147171.0</b>
AGRICULTURE	119328.6	165411.3	173525.3	216713.0
MINING & QUARRYING	45612.0	42846.0	78399.0	116420.0
MANUFACTURING	156053.0	184222.0	240102.0	304201.0
GAS, WATER & ELECTRICITY	38150.0	61961.0	64907.0	71699.0
CONSTRUCTION	34480.1	51597.9	61982.6	84654.0
TRADE, RESTAURANTS & HOTELS	140948.0	167059.0	209039.0	344408.0
T/PORT, STORAGE & COMMUN.	87877.0	114889.0	182037.0	238986.0
FINAN. & BUS. SERVICES	141772.0	250383.0	316791.0	389436.0
PUBLIC ADMINISTRATION	96741.3	125456.0	221786.9	244916.0
PERS., SOC. & OTHER COMM. SERV.	93795.9	117807.4	201399.6	225007.0
LESS: FISIM	36034.4	57763.0	68189.0	89269.0

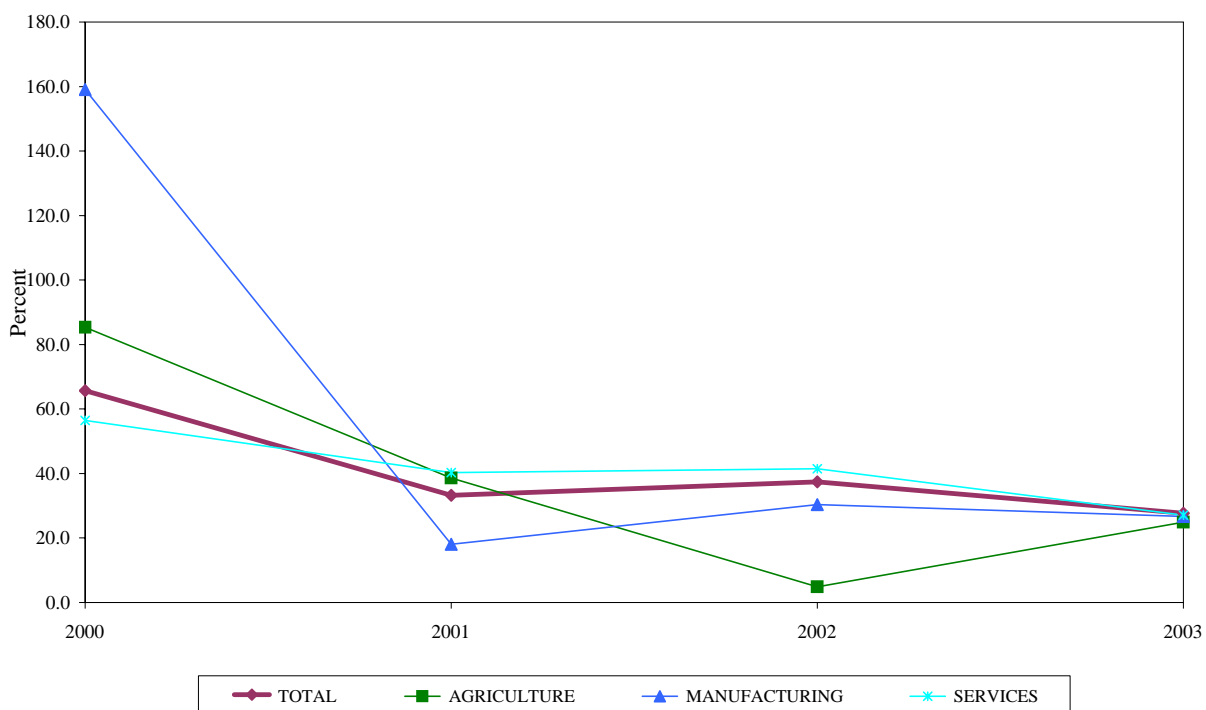
**Fig 14.4: GDP in Current and Constant 1990 Basic Prices**

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**Table 14.3A: Gross Domestic Product By Industry in Current Basic Prices - Percentage Change**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>65.7</b>	<b>33.2</b>	<b>37.4</b>	<b>27.7</b>
AGRICULTURE	85.3	38.6	4.9	24.9
MINING & QUARRYING	-19.2	-6.1	83.0	48.5
MANUFACTURING	159.1	18.1	30.3	26.7
GAS, WATER & ELECTRICITY	49.5	62.4	4.8	10.5
CONSTRUCTION	39.9	49.6	20.1	36.6
TRADE, RESTAURANTS & HOTELS	34.2	18.5	25.1	64.8
T/PORT, STORAGE & COMMUN.	95.3	30.7	58.4	31.3
FINAN. & BUS. SERVICES	56.2	76.6	26.5	22.9
PUBLIC ADMINISTRATION	69.1	29.7	76.8	10.4
PERS., SOC. & OTHER COMM. SERV.	64.8	25.6	71.0	11.7
LESS: FISIM	14.3	60.3	18.0	30.9

**Fig 14.5: GDP by Industry in Current Basic Prices - Percentage Change (Based on \$SF Mn)**



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**Table 14.4: Gross Domestic Product By Industry in Current Basic Prices**

Industry	\$EC Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>1852.3</b>	<b>1502.0</b>	<b>1932.3</b>	<b>2205.7</b>
AGRICULTURE	240.6	203.0	199.4	222.6
MINING & QUARRYING	92.0	52.6	90.1	119.6
MANUFACTURING	314.6	226.1	275.9	312.5
GAS, WATER & ELECTRICITY	76.9	76.0	74.6	73.7
CONSTRUCTION	69.5	63.3	71.2	87.0
TRADE, RESTAURANTS & HOTELS	284.2	205.0	240.2	353.8
T/PORT, STORAGE & COMMUN.	177.2	141.0	209.2	245.5
FINAN. & BUS. SERVICES	285.8	307.3	364.0	400.1
PUBLIC ADMINISTRATION	195.0	154.0	254.8	251.6
PERS., SOC. & OTHER COMM. SERV.	189.1	144.6	231.4	231.1
LESS: FISIM	72.6	70.9	78.3	91.7

**Table 14.4A: Gross Domestic Product By Industry in Current Basic Prices - Percentage Distribution**

Industry				
	2000	2001	2002	2003
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
AGRICULTURE	13.0	13.5	10.3	10.1
MINING & QUARRYING	5.0	3.5	4.7	5.4
MANUFACTURING	17.0	15.1	14.3	14.2
GAS, WATER & ELECTRICITY	4.2	5.1	3.9	3.3
CONSTRUCTION	3.8	4.2	3.7	3.9
TRADE, RESTAURANTS & HOTELS	15.3	13.7	12.4	16.0
T/PORT, STORAGE & COMMUN.	9.6	9.4	10.8	11.1
FINAN. & BUS. SERVICES	15.4	20.5	18.8	18.1
PUBLIC ADMINISTRATION	10.5	10.3	13.2	11.4
PERS., SOC. & OTHER COMM. SERV.	10.2	9.6	12.0	10.5
LESS: FISIM	3.9	4.7	4.1	4.2

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**Table 14.5: Expenditure on Gross Domestic Product in Current Prices**

EXPENDITURE GROUPS	\$EC Mn			
	2000	2001	2002	2003
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>2065.3</b>	<b>1777.0</b>	<b>2381.2</b>	<b>2997.7</b>
<b>FINAL CONSUMPTION EXPENDITURE</b>	...	...	...	...
Government	519.0	507.2	643.9	954.8
Private	...	...	...	...
<b>GROSS CAPITAL FORMATION</b>	<b>419.4</b>	...	...	...
Gross Fixed Capital Formation	321.7	...	...	...
Increase in Stocks	97.7	...	...	...
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>128.0</b>	<b>50.5</b>	<b>-210.1</b>	<b>-285.4</b>
Exports of Goods and Services	1292.4	1317.8	999.8	1476.6
Less: Imports of Goods and services	1164.4	1267.3	1209.9	1762.0

**Table 14.5A: Expenditure on Gross Domestic Product in Current Prices - Percentage Distribution**

EXPENDITURE GROUPS	2000	2001	2002	2003
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>FINAL CONSUMPTION EXPENDITURE</b>	...	...	...	...
Government	25.1	28.5	27.0	31.8
Private	...	...	...	...
<b>GROSS CAPITAL FORMATION</b>	<b>20.3</b>	...	...	...
Gross Fixed Capital Formation	15.6	...	...	...
Increase in Stocks	4.7	...	...	...
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>6.2</b>	<b>2.8</b>	<b>-8.8</b>	<b>-9.5</b>
Exports of Goods and Services	62.6	74.2	42.0	49.3
Less: Imports of Goods and services	56.4	71.3	50.8	58.8

SURINAME

**Table 14.6: Expenditure on Gross Domestic Product in Current Prices**

	SF Mn			
EXPENDITURE GROUPS	2000	2001	2002	2003
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>1024391.0</b>	<b>1447903.0</b>	<b>2240127.0</b>	<b>2918132.0</b>
<b>FINAL CONSUMPTION EXPENDITURE</b>	...	...	...	...
Government	257405.0	413255.0	605782.6	929422.9
Private	...	...	...	...
<b>GROSS CAPITAL FORMATION</b>	<b>208017.0</b>	...	...	...
Gross Fixed Capital Formation	159549.0	...	...	...
Increase in Stocks	48468.0	...	...	...
<b>GOODS AND NON-FACTOR SERVICES</b>	<b>63492.5</b>	<b>41148.2</b>	<b>-197631.7</b>	<b>-277814.5</b>
Exports of Goods and Services	641019.3	1073795.8	940539.6	1437433.7
Less: Imports of Goods and services	577526.8	1032647.6	1138171.3	1715248.2







TRINIDAD & TOBAGO

**TRINIDAD AND TOBAGO**

**Table 15.1: Gross Domestic Product By Industry in Constant 2000 Market Prices**

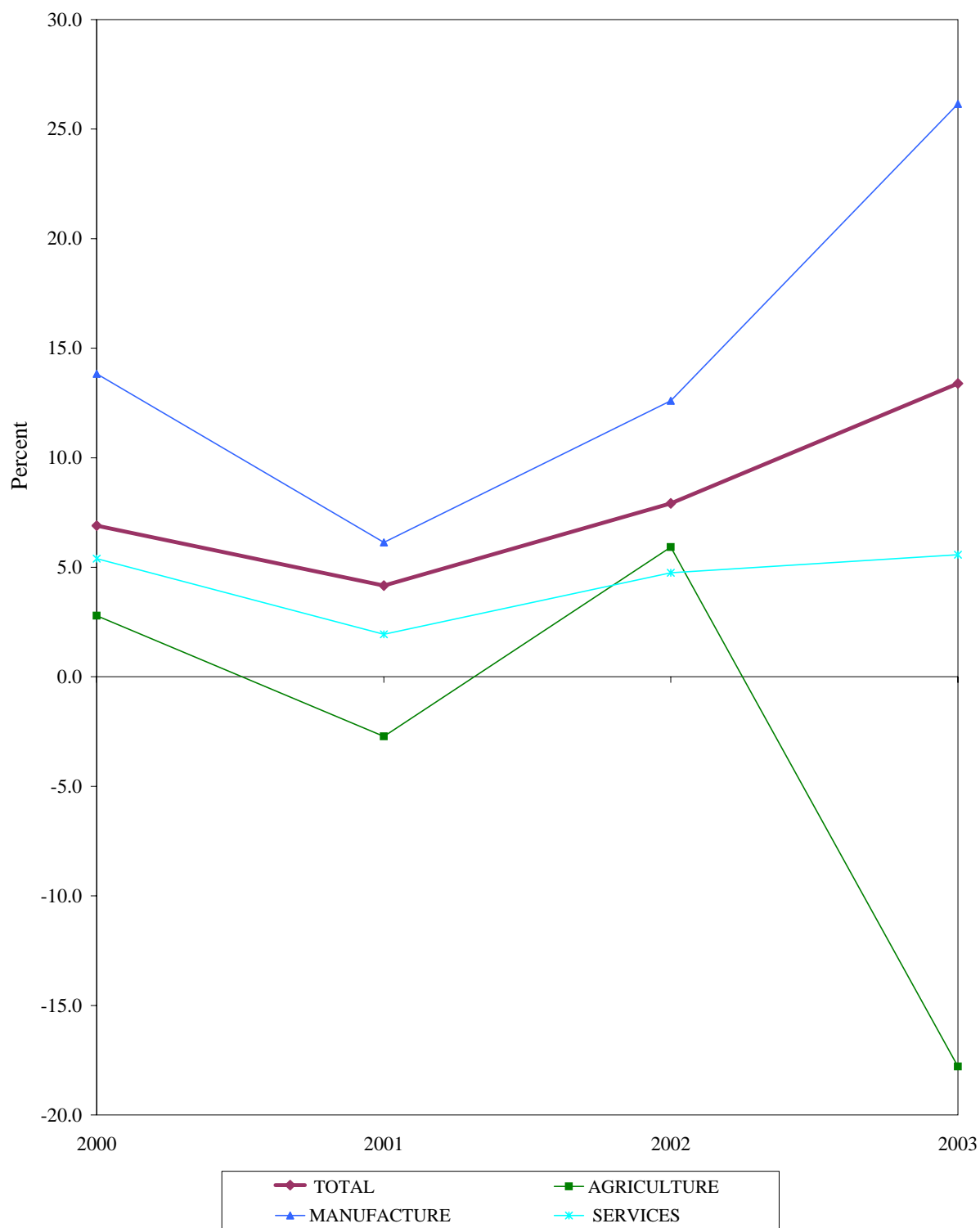
	\$EC Mn			
Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>22103.7</b>	<b>23025.1</b>	<b>24848.9</b>	<b>28177.3</b>
AGRICULTURE, FISHING & FORESTRY	269.0	261.7	277.2	227.9
MINING & QUARRYING	4172.9	4497.4	5046.0	6514.8
MANUFACTURE	3743.6	3973.2	4473.9	5644.1
ELECTRICITY & WATER	382.2	397.7	432.3	443.8
CONSTRUCTION	1649.3	1818.6	1726.2	2112.9
DISTRIBUTION SERVICES	3899.3	3814.3	3871.0	3950.7
HOTELS, G/ HOUSES & RESTAURANTS	399.3	411.3	418.7	409.1
T/PORT, STORAGE & COMMUN.	1897.7	2044.4	2236.8	2325.2
FIN., INS., REAL EST. & BUS. SERVICES	3143.2	3167.7	3533.2	3792.5
GENERAL GOVERNMENT	1672.6	1647.9	1708.1	1691.6
EDUC. CULT. & COMM. SERVICES	607.2	606.4	649.5	652.2
PERSONAL SERVICES	348.5	362.3	371.7	402.3
LESS: FISIM	953.5	862.2	856.4	938.4
VALUE ADDED TAX	872.3	884.5	960.7	948.8

**Table 15.1A: Gross Domestic Product By Industry in Constant 2000 Market Prices -  
Percentage Change**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>6.9</b>	<b>4.2</b>	<b>7.9</b>	<b>13.4</b>
AGRICULTURE, FISHING & FORESTRY	2.8	-2.7	5.9	-17.8
MINING & QUARRYING	10.0	7.8	12.2	29.1
MANUFACTURE	13.8	6.1	12.6	26.2
ELECTRICITY & WATER	5.5	4.1	8.7	2.7
CONSTRUCTION	7.6	10.3	-5.1	22.4
DISTRIBUTION SERVICES	...	-2.2	1.5	2.1
HOTELS, G/ HOUSES & RESTAURANTS	...	3.0	1.8	-2.3
T/PORT, STORAGE & COMMUN.	8.9	7.7	9.4	3.9
FIN., INS., REAL EST. & BUS. SERVICES	12.4	0.8	11.5	7.3
GENERAL GOVERNMENT	-6.1	-1.5	3.7	-1.0
EDUC. CULT. & COMM. SERVICES	-0.8	-0.1	7.1	0.4
PERSONAL SERVICES	-1.0	4.0	2.6	8.2
LESS: FISIM	14.4	-9.6	-0.7	9.6
VALUE ADDED TAX	-1.4	1.4	8.6	-1.2

# TRINIDAD AND TOBAGO

**Fig 5.1: GDP by Industry in Constant 2000 Market Prices**  
**- Percentage Change (Based on \$EC Mn)**

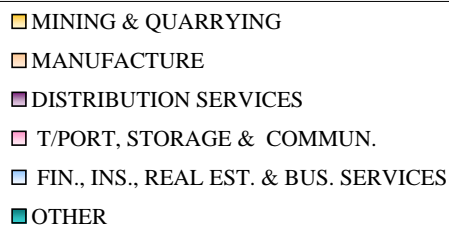
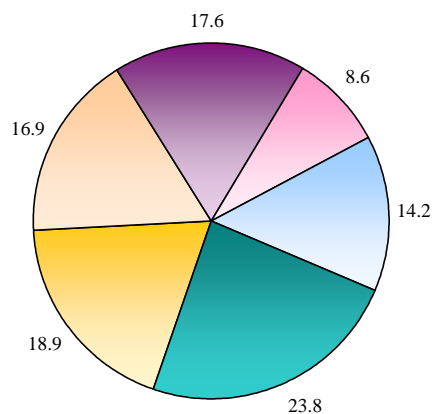


TRINIDAD AND TOBAGO

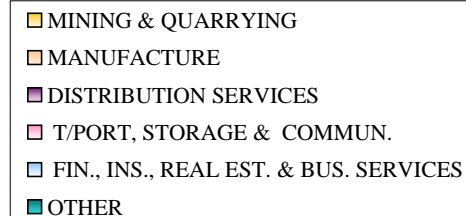
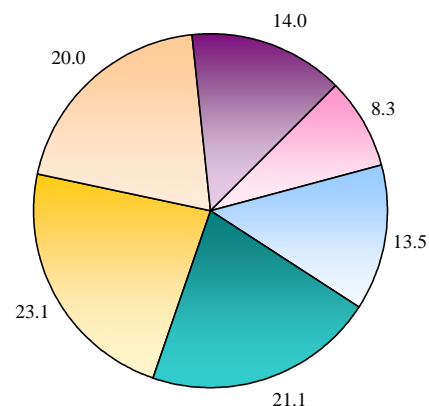
**Table 15.1B: Gross Domestic Product By Industry in Constant 2000 Market Prices - Percentage Distribution**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
AGRICULTURE, FISHING & FORESTRY	1.2	1.1	1.1	0.8
MINING & QUARRYING	18.9	19.5	20.3	23.1
MANUFACTURE	16.9	17.3	18.0	20.0
ELECTRICITY & WATER	1.7	1.7	1.7	1.6
CONSTRUCTION	7.5	7.9	6.9	7.5
DISTRIBUTION SERVICES	17.6	16.6	15.6	14.0
HOTELS, G/ HOUSES & RESTAURANTS	1.8	1.8	1.7	1.5
T/PORT, STORAGE & COMMUN.	8.6	8.9	9.0	8.3
FIN., INS., REAL EST. & BUS. SERVICES	14.2	13.8	14.2	13.5
GENERAL GOVERNMENT	7.6	7.2	6.9	6.0
EDUC. CULT. & COMM. SERVICES	2.7	2.6	2.6	2.3
PERSONAL SERVICES	1.6	1.6	1.5	1.4
LESS: FISIM	4.3	3.7	3.4	3.3
VALUE ADDED TAX	3.9	3.8	3.9	3.4

**Fig 15.2: GDP by Industry at in Constant 2000 Prices - Percentage Distribution, 2000**



**Fig 15.3: GDP by Industry in Constant 2000 Prices - Percentage Distribution, 2003**



**TRINIDAD AND TOBAGO**

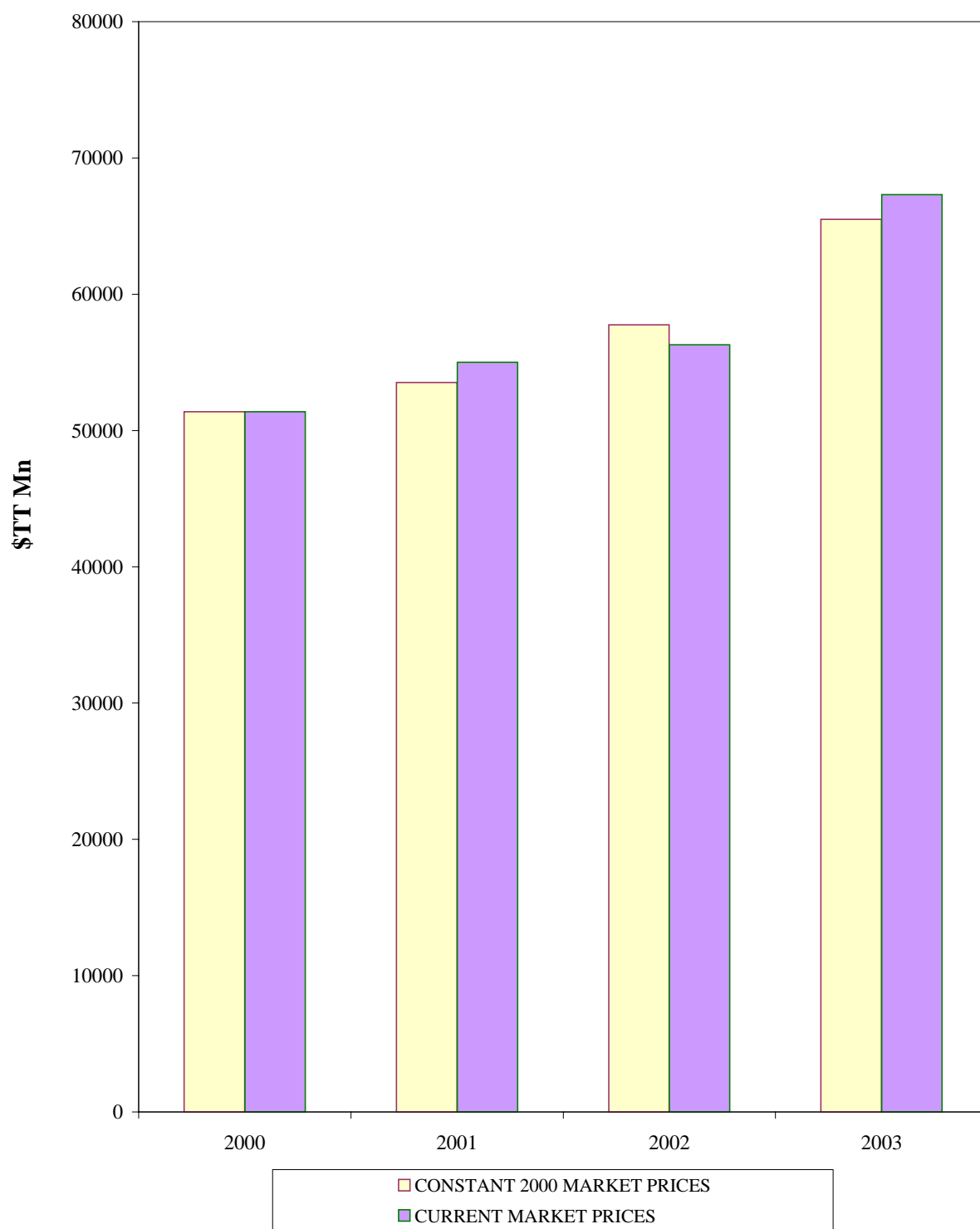
**Table 15.2: Gross Domestic Product By Industry in Constant 2000 Market Prices**

Industry	\$TT Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>51370.7</b>	<b>53512.1</b>	<b>57750.7</b>	<b>65486.2</b>
AGRICULTURE, FISHING & FORESTRY	625.2	608.2	644.2	529.6
MINING & QUARRYING*	9698.2	10452.3	11727.2	15140.9
MANUFACTURE	8700.4	9233.9	10397.7	13117.2
ELECTRICITY & WATER	888.2	924.2	1004.8	1031.5
CONSTRUCTION	3833.1	4226.5	4011.8	4910.5
DISTRIBUTION SERVICES	9062.3	8864.6	8996.4	9181.8
HOTELS, G/ HOUSES & RESTAURANTS	928.1	955.9	973.2	950.8
T/PORT, STORAGE & COMMUN.	4410.4	4751.4	5198.6	5403.9
FIN., INS., REAL EST. & BUS. SERVICES	7305.1	7362.0	8211.4	8814.0
GENERAL GOVERNMENT	3887.2	3829.9	3969.7	3931.3
EDUC. CULT. & COMM. SERVICES	1411.1	1409.3	1509.5	1515.7
PERSONAL SERVICES	810.0	842.1	863.8	934.9
LESS: FISIM	2216.0	2003.8	1990.3	2181.0
VALUE ADDED TAX	2027.4	2055.6	2232.7	2205.1

**Table 15.3: Gross Domestic Product By Industry in Current Market Prices**

Industry	TT\$ Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>51370.7</b>	<b>55007.2</b>	<b>56290.0</b>	<b>67301.6</b>
AGRICULTURE, FISHING & FORESTRY	625.2	598.8	672.2	564.0
MINING & QUARRYING	9771.9	9541.3	9130.2	14167.3
MANUFACTURE	8836.1	8759.8	8888.3	11631.2
ELECTRICITY & WATER	888.2	880.6	802.6	798.5
CONSTRUCTION	3759.5	4276.8	4022.4	5068.9
DISTRIBUTION SERVICES	9062.3	9507.9	9896.6	10986.0
HOTELS, G/ HOUSES & RESTAURANTS	928.1	1002.5	1070.9	1106.5
T/PORT, STORAGE & COMMUN.	4410.4	5571.5	5657.9	5112.6
FIN., INS., REAL EST. & BUS. SERVICES	7305.1	7505.8	8890.1	9182.2
GENERAL GOVERNMENT	3887.2	4714.1	4332.9	5560.0
EDUC. CULT. & COMM. SERVICES	1933.1	2432.9	2558.3	3091.8
PERSONAL SERVICES	152.3	152.5	154.0	154.6
LESS: FISIM	2216.0	2116.0	2187.3	2486.3
PLUS: VALUE ADDED TAX	2027.3	2178.7	2400.9	2364.3

**Fig 15.4: Gross Domestic Product at Factor Cost  
in Current and Constant 2000 Prices**

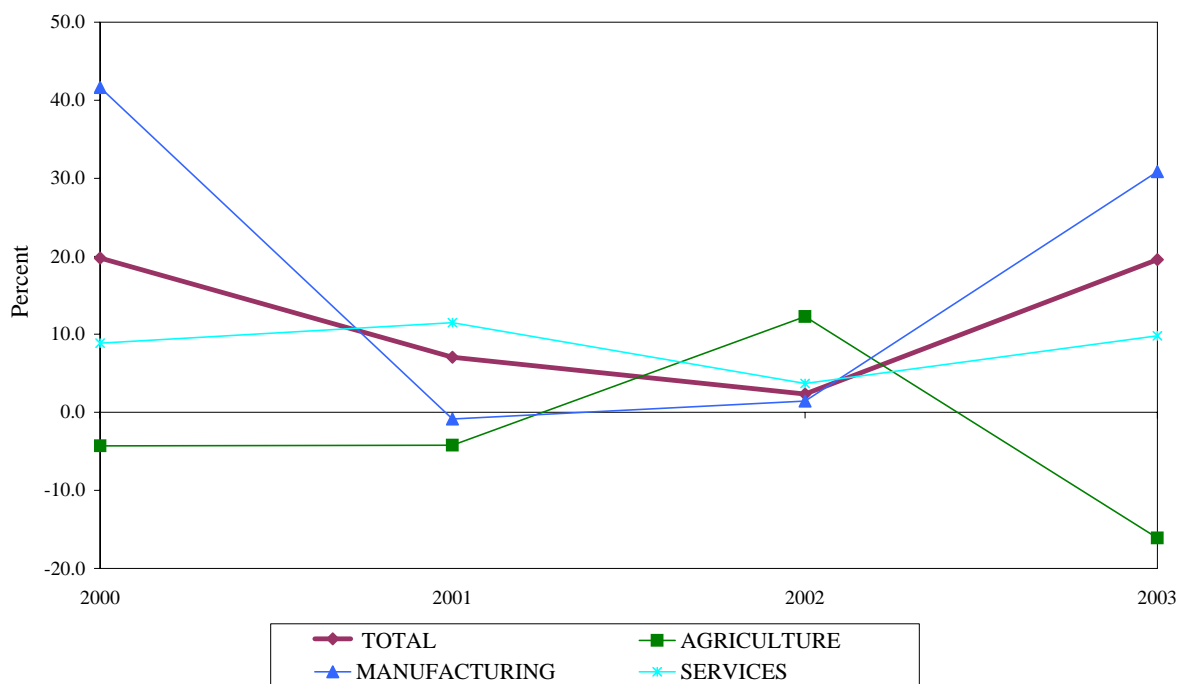


TRINIDAD AND TOBAGO

**Table 15.3A: Gross Domestic Product By Industry in Current Market Prices - Percentage Change**

Industry	2000	2001	2002	2003
<b>TOTAL</b>	<b>19.8</b>	<b>7.1</b>	<b>2.3</b>	<b>19.6</b>
AGRICULTURE, FISHING & FORESTRY	-4.3	-4.2	12.3	-16.1
MINING & QUARRYING	62.0	-2.4	-4.3	55.2
MANUFACTURE	41.6	-0.9	1.5	30.9
ELECTRICITY & WATER	-0.7	-0.9	-8.9	-0.5
CONSTRUCTION	11.0	13.8	-5.9	26.0
DISTRIBUTION SERVICES	12.7	4.9	4.1	11.0
HOTELS, G/ HOUSES & RESTAURANTS	-5.7	8.0	6.8	3.3
T/PORT, STORAGE & COMMUN.	15.5	26.3	1.6	-9.6
FIN., INS., REAL EST. & BUS. SERVICES	48.3	2.7	18.4	3.3
GENERAL GOVERNMENT	-22.5	21.3	-8.1	28.3
EDUC. CULT. & COMM. SERVICES	-24.3	25.9	5.2	20.9
PERSONAL SERVICES	94.0	0.1	1.0	0.4
LESS: FISIM	32.1	-4.5	3.4	13.7
PLUS: VALUE ADDED TAX	4.2	7.5	10.2	-1.5

**Fig 15.5: Gross Domestic Product by Industry in Current Market Prices - Percentage Change (Based on \$TT Mn)**



**TRINIDAD AND TOBAGO**

**Table 15.4: Gross Domestic Product By Industry in Current Market Prices**

Industry	EC\$Mn			
	2000	2001	2002	2003
<b>TOTAL</b>	<b>22103.7</b>	<b>23955.9</b>	<b>24470.4</b>	<b>29012.6</b>
AGRICULTURE, FISHING & FORESTRY	269.0	260.8	292.2	243.1
MINING & QUARRYING	4204.6	4155.3	3969.1	6107.3
MANUFACTURE	3802.0	3814.9	3863.9	5014.0
ELECTRICITY & WATER	382.2	383.5	348.9	344.2
CONSTRUCTION	1617.6	1862.6	1748.6	2185.1
DISTRIBUTION SERVICES	3899.3	4140.7	4302.2	4735.9
HOTELS, G/ HOUSES & RESTAURANTS	399.3	436.6	465.5	477.0
T/PORT, STORAGE & COMMUN.	1897.7	2426.4	2459.6	2204.0
FIN., INS., REAL EST. & BUS. SERVICES	3143.2	3268.8	3864.7	3958.3
GENERAL GOVERNMENT	1672.6	2053.0	1883.6	2396.8
EDUC. CULT. & COMM. SERVICES	831.8	1059.5	1112.1	1332.8
PERSONAL SERVICES	65.5	66.4	66.9	66.6
LESS: FISIM	953.5	921.5	950.9	1071.8
VALUE ADDED TAX	872.3	948.8	1043.7	1019.2

**Table 15.4A: Gross Domestic Product By Industry in Current Market Prices - Percentage Distribution**

Industry				
	2000	2001	2002	2003
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
AGRICULTURE, FISHING & FORESTRY	1.2	1.1	1.2	0.8
MINING & QUARRYING	19.0	17.3	16.2	21.1
MANUFACTURE	17.2	15.9	15.8	17.3
ELECTRICITY & WATER	1.7	1.6	1.4	1.2
CONSTRUCTION	7.3	7.8	7.1	7.5
DISTRIBUTION SERVICES	17.6	17.3	17.6	16.3
HOTELS, G/ HOUSES & RESTAURANTS	1.8	1.8	1.9	1.6
T/PORT, STORAGE & COMMUN.	8.6	10.1	10.1	7.6
FIN., INS., REAL EST. & BUS. SERVICES	14.2	13.6	15.8	13.6
GENERAL GOVERNMENT	7.6	8.6	7.7	8.3
EDUC. CULT. & COMM. SERVICES	3.8	4.4	4.5	4.6
PERSONAL SERVICES	0.3	0.3	0.3	0.2
LESS: FISIM	4.3	3.8	3.9	3.7
VALUE ADDED TAX	3.9	4.0	4.3	3.5



**TRINIDAD AND TOBAGO**

**Table 15.5: Expenditure on Gross Domestic Product in Current Market Prices**

	\$EC Mn			
EXPENDITURE GROUPS	2000	2001	2002	2003
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>22103.7</b>	<b>23955.9</b>	<b>24470.4</b>	<b>29012.6</b>
<b>TOTAL FINAL CONSUMPTION</b>	15271.3	16805.5	18409.3	19542.6
Private	12629.2	13518.3	15082.7	15681.8
Government	2642.1	3287.2	3326.6	3860.7
<b>GROSS CAPITAL FORMATION</b>	3763.0	4658.2	4706.1	5133.3
<b>GOODS AND NON-FACTOR SERVICES</b>	3069.4	2492.2	1354.9	4336.6
Exports of Goods and Services	13089.5	13171.2	12302.1	15894.9
Imports of Goods and Services	10020.1	10679.0	10947.2	11558.3

**Table 15.5A: Expenditure on Gross Domestic Product in Current Market Prices - Percentage Distribution**

EXPENDITURE GROUPS	2000	2001	2002	2003
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>TOTAL FINAL CONSUMPTION</b>	69.1	70.2	75.2	67.4
Private	57.1	56.4	61.6	54.1
Government	12.0	13.7	13.6	13.3
<b>GROSS CAPITAL FORMATION</b>	17.0	19.4	19.2	17.7
<b>GOODS AND NON-FACTOR SERVICES</b>	13.9	10.4	5.5	14.9
Exports of Goods and Services	59.2	55.0	50.3	54.8
Imports of Goods and Services	45.3	44.6	44.7	39.8

TRINIDAD AND TOBAGO

Table 15.6: Expenditure on Gross Domestic Product in Current Market Prices

EXPENDITURE GROUPS	\$TT Mn			
	2000	2001	2002	2003
<b>GROSS DOMESTIC PRODUCT (Current Market Prices)</b>	<b>51370.6</b>	<b>55007.2</b>	<b>56290.0</b>	<b>67301.6</b>
<b>TOTAL FINAL CONSUMPTION</b>	35491.6	38588.6	42347.6	45333.7
Private	29351.1	31040.6	34695.3	36377.8
Government	6140.5	7548.0	7652.3	8955.9
<b>GROSS CAPITAL FORMATION</b>	8745.5	10696.0	10825.6	11908.0
<b>GOODS AND NON-FACTOR SERVICES</b>	7133.5	5722.6	3116.8	10059.9
Exports of Goods and Services	30421.0	30243.6	28299.0	36872.1
Imports of Goods and Services	23287.5	24521.0	25182.2	26812.2

Fig 15.6: Expenditure on GDP in Current Market Prices - Percentage Distribution, 2000

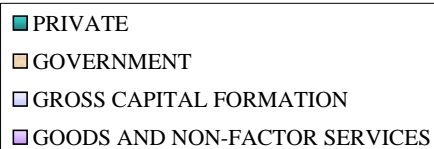
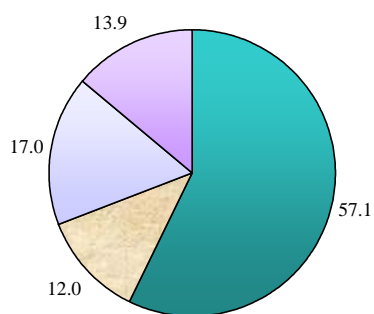
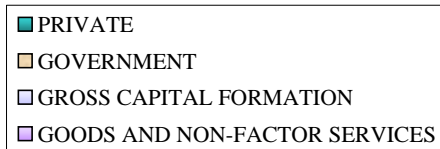
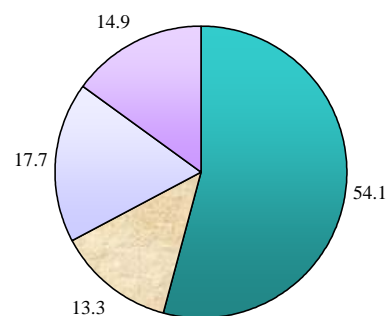


Fig 15.7: Expenditure on GDP in Current Market Prices - Percentage Distribution, 2003







# SELECTED NATIONAL ACCOUNTS AGGREGATES

# ANTIGUA AND BARBUDA

## GROSS NATIONAL DISPOSABLE INCOME, APPROPRIATION AND CAPITAL FINANCE IN CURRENT PRICES

	(EC\$Mn)			
	2000	2001	2002	2003
<b>A. INCOME</b>				
GVA AT BASIC PRICES	1555.9	1620.2	1653.3	1747.2
Taxes on production and Imports Less Subsidies	240.4	264.2	286.3	307.7
GDP AT MARKET PRICES	1796.3	1884.4	1939.6	2054.9
Net Factor Income from Abroad	-120.2	-58.8	-93.1	-94.9
GROSS NATIONAL INCOME	1676.1	1825.6	1846.5	1960.1
Net Current Transfers from Abroad	25.2	24.7	15.2	14.2
GROSS NATIONAL DISPOSABLE INCOME	1701.4	1850.2	1861.6	1974.3
<b>B. APPROPRIATION</b>				
Private Final Consumption	616.7	651.9	644.8	657.5
Government Final Consumption	399.9	435.0	504.5	525.7
Total Consumption	1016.6	1087.0	1149.3	1183.3
GROSS NATIONAL SAVINGS	684.8	763.3	712.3	791.0
<b>C. CAPITAL FINANCE</b>				
Gross Capital Formation	862.4	937.2	989.4	1055.6
Gross National Savings	684.8	763.3	712.5	791.0

# DOMINICA

## GROSS NATIONAL DISPOSABLE INCOME, APPROPRIATION AND CAPITAL FINANCE IN CURRENT PRICES

	(EC\$Mn)			
	2000	2001	2002	2003
<b>A. INCOME</b>				
GVA AT BASIC PRICES	621.6	607.5	577.0	580.1
Taxes on production and Imports Less Subsidies	110.6	111.1	112.9	127.3
GDP AT MARKET PRICES	732.2	718.6	689.9	707.5
Net Factor Income from Abroad	-87.5	-55.7	-49.9	-54.8
GROSS NATIONAL INCOME	644.7	662.9	640.0	652.6
Net Current Transfers from Abroad	48.8	47.2	37.3	46.6
GROSS NATIONAL DISPOSABLE INCOME	693.5	710.1	677.3	699.2
<b>B. APPROPRIATION</b>				
Private Final Consumption	470.3	517.5	490.4	480.5
Government Final Consumption	160.6	152.8	147.3	135.1
Total Consumption	630.9	670.3	637.8	615.6
GROSS NATIONAL SAVINGS	62.6	39.8	39.6	83.6
<b>C. CAPITAL FINANCE</b>				
Gross Capital Formation	205.4	171.8	142.4	177.3
Gross National Savings	62.6	39.8	39.6	83.6

# GRENADA

## GROSS NATIONAL DISPOSABLE INCOME, APPROPRIATION AND CAPITAL FINANCE IN CURRENT PRICES

	(EC\$Mn)			
	2000	2001	2002	2003
<b>A. INCOME</b>				
GVA AT BASIC PRICES	904.3	877.9	891.3	947.1
Taxes on production and Imports Less Subsidies	201.5	189.2	200.9	233.9
GDP AT MARKET PRICES	1105.8	1067.1	1092.2	1180.9
Net Factor Income from Abroad	-89.5	-106.8	-121.6	-137.9
GROSS NATIONAL INCOME	1016.3	960.4	970.6	1043.0
Net Current Transfers from Abroad	54.3	58.4	62.4	64.1
GROSS NATIONAL DISPOSABLE INCOME	1070.6	1018.8	1033.0	1107.1
<b>B. APPROPRIATION</b>				
Private Final Consumption	659.8	724.8	790.8	830.2
Government Final Consumption	157.6	178.0	195.2	179.4
Total Consumption	817.5	902.8	985.9	1009.5
GROSS NATIONAL SAVINGS	253.1	116.0	47.1	97.6
<b>C. CAPITAL FINANCE</b>				
Gross Capital Formation	484.4	386.0	361.6	505.1
Gross National Savings	253.1	116.0	47.1	97.5

Source: National Accounts Statistics 2002 (ECCB)

# MONTSERRAT

## GROSS NATIONAL DISPOSABLE INCOME, APPROPRIATION AND CAPITAL FINANCE IN CURRENT PRICES

	(EC\$Mn)			
	2000	2001	2002	2003
<b>A. INCOME</b>				
GVA AT BASIC PRICES	79.3	82.6	88.7	91.6
Taxes on production and Imports Less Subsidies	14.6	11.1	14.9	12.9
GDP AT MARKET PRICES	93.9	93.7	103.7	104.5
Net Factor Income from Abroad	-7.3	-2.3	-8.3	-8.0
GROSS NATIONAL INCOME	86.6	91.4	95.3	96.51
Net Current Transfers from Abroad	45.9	57.2	67.3	79.2
GROSS NATIONAL DISPOSABLE INCOME	132.5	148.6	162.6	175.7
<b>B. APPROPRIATION</b>				
Private Final Consumption	58.6	75.5	83.8	71.9
Government Final Consumption	47.7	49.2	48.0	58.3
Total Consumption	106.3	124.6	131.8	130.2
GROSS NATIONAL SAVINGS	26.2	24.0	30.8	45.5
<b>C. CAPITAL FINANCE</b>				
Gross Capital Formation	43.7	39.7	53.0	63.7
Gross National Savings	26.2	24.0	30.8	45.5



# ST. KITTS AND NEVIS

## GROSS NATIONAL DISPOSABLE INCOME, APPROPRIATION AND CAPITAL FINANCE IN CURRENT PRICES

	(EC\$Mn)			
	2000	2001	2002	2003
<b>A. INCOME</b>				
GVA AT BASIC PRICES	765.2	792.8	802.1	821.0
Taxes on production and Imports Less Subsidies	123.7	131.2	144.3	163.4
GDP AT MARKET PRICES	888.9	924.0	946.4	984.4
Net Factor Income from Abroad	-81.3	-93.2	-103.1	-117.9
GROSS NATIONAL INCOME	807.6	830.8	843.3	866.5
Net Current Transfers from Abroad	169.2	43.4	44.3	44.7
GROSS NATIONAL DISPOSABLE INCOME	976.7	874.1	887.6	911.1
<b>B. APPROPRIATION</b>				
Private Final Consumption	526.7	468.2	570.7	497.6
Government Final Consumption	187.8	191.5	187.2	176.2
Total Consumption	714.5	659.6	757.8	673.8
GROSS NATIONAL SAVINGS	262.2	214.5	129.8	237.3
<b>C. CAPITAL FINANCE</b>				
Gross Capital Formation	440.9	500.5	457.3	469.7
Gross National Savings	262.2	214.5	129.8	237.3

# **SAINT LUCIA**

## **GROSS NATIONAL DISPOSABLE INCOME, APPROPRIATION AND CAPITAL FINANCE IN CURRENT PRICES**

	(EC\$Mn)			
	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>
<b>A. INCOME</b>				
GVA AT BASIC PRICES	1557.7	1510.9	1529.3	1598.4
Taxes on production and Imports Less Subsidies	291.1	258.8	287.3	314.1
GDP AT MARKET PRICES	1848.8	1769.7	1816.6	1912.6
Net Factor Income from Abroad	-118.5	-111.8	-117.4	-127.5
GROSS NATIONAL INCOME	1730.4	1658.0	1699.2	1785.1
Net Current Transfers from Abroad	47.4	38.0	35.2	35.6
GROSS NATIONAL DISPOSABLE INCOME	1777.8	1695.9	1734.3	1820.7
<b>B. APPROPRIATION</b>				
Private Final Consumption	1086.7	950.2	1119.0	1246.5
Government Final Consumption	430.1	489.5	492.1	458.0
Total Consumption	1516.8	1439.7	1611.2	1704.5
GROSS NATIONAL SAVINGS	260.9	256.2	123.2	116.3
<b>C. CAPITAL FINANCE</b>				
Gross Capital Formation	490.7	459.4	415.9	408.4
Gross National Savings	260.9	256.2	123.2	116.3

# ST. VINCENT AND THE GRENADINES

## GROSS NATIONAL DISPOSABLE INCOME, APPROPRIATION AND CAPITAL FINANCE IN CURRENT PRICES

	(EC\$Mn)			
	2000	2001	2002	2003
<b>A. INCOME</b>				
GVA AT BASIC PRICES	761.8	776.7	805.5	836.4
Taxes on production and Imports Less Subsidies	142.8	156.1	169.0	179.2
GDP AT MARKET PRICES	904.6	932.8	974.5	1015.5
Net Factor Income from Abroad	-52.1	-44.5	-37.9	-42.2
GROSS NATIONAL INCOME	852.5	888.2	936.6	973.3
Net Current Transfers from Abroad	44.1	34.1	32.8	33.1
GROSS NATIONAL DISPOSABLE INCOME	896.5	922.3	969.4	1006.4
<b>B. APPROPRIATION</b>				
Private Final Consumption	553.8	571.3	590.1	647.4
Government Final Consumption	175.8	184.6	201.9	199.3
Total Consumption	729.6	755.9	792.0	846.7
GROSS NATIONAL SAVINGS	166.9	166.4	177.3	159.7
<b>C. CAPITAL FINANCE</b>				
Gross Capital Formation	247.1	277.8	292.8	343.9
Gross National Savings	166.9	166.4	177.3	159.7

# THE BAHAMAS

## BAHAMAS' GROSS NATIONAL DISPOSABLE INCOME, APPROPRIATION AND CAPITAL FINANCE IN CURRENT PRICES

	(EC\$Mn)			
	2000	2001	2002	2003
<b>A. INCOME</b>				
GVA AT FACTOR COST	11588.1	11873.3	12492.1	12959.9
Net Indirect Taxes	1502.3	1541.6	1681.8	1572.1
Statistical Discrepancy	419.6	440.0	406.3	323.9
GVA AT MARKET PRICES	13510.0	13854.9	14580.2	14855.9
Net Factor Income from Abroad	-337.0	-381.2	-470.9	-328.6
GROSS NATIONAL INCOME	13173.0	13473.7	14109.3	14527.3
Net Current Transfers from Abroad	116.9	112.9	114.5	131.8
GROSS NATIONAL DISPOSABLE INCOME	13289.9	13586.5	14223.8	14659.1
<b>B. APPROPRIATION</b>				
Private Final Consumption	9071.3	9776.8	9691.3	10162.3
Government Final Consumption	1837.0	1972.1	2080.0	2119.5
Total Consumption	10908.4	11748.9	11771.3	12281.8
GROSS NATIONAL SAVINGS	2381.6	1837.7	2452.5	2377.3
<b>C. CAPITAL FINANCE</b>				
Gross Capital Formation	5211.0	4805.8	4543.3	4677.6
Gross National Savings	2381.6	1837.7	2452.5	2377.3

# THE BAHAMAS

## BAHAMAS' GROSS NATIONAL DISPOSABLE INCOME, APPROPRIATION AND CAPITAL FINANCE IN CURRENT PRICES

	(BH\$Mn)			
	2000	2001	2002	2003
<b>A. INCOME</b>				
GDP AT FACTOR COST	4291.9	4397.5	4626.7	4800.0
Net Indirect Taxes	556.4	570.9	622.9	582.3
Statistical Discrepancy	155.4	163.0	150.5	120.0
GDP AT MARKET PRICES	5003.7	5131.5	5400.1	5502.2
Net Factor Income from Abroad	-124.8	-141.2	-174.4	-121.7
GROSS NATIONAL INCOME	4878.9	4990.3	5225.7	5380.5
Net Current Transfers from Abroad	43.3	41.8	42.4	48.8
GROSS NATIONAL DISPOSABLE INCOM	4922.2	5032.1	5268.1	5429.3
<b>B. APPROPRIATION</b>				
Private Final Consumption	3359.8	3621.0	3589.4	3763.8
Government Final Consumption	680.4	730.4	770.4	785.0
Total Consumption	4040.1	4351.4	4359.7	4548.8
GROSS NATIONAL SAVINGS	882.1	680.6	908.3	880.5
<b>C. CAPITAL FINANCE</b>				
Gross Capital Formation	1930.0	1779.9	1682.7	1732.4
Gross National Savings	882.1	680.6	908.3	880.5

# GUYANA

## GROSS NATIONAL DISPOSABLE INCOME, APPROPRIATION AND CAPITAL FINANCE IN CURRENT PRICES

	(EC\$Mn)			
	2000	2001	2002	2003
<b>A. INCOME</b>				
GDP AT FACTOR COST	1612.3	1619.3	1668.0	1681.2
Net Indirect Taxes	327.1	305.7	293.0	304.1
GDP AT MARKET PRICES	1939.3	1925.0	1960.9	1985.3
Net Factor Income from Abroad	-140.7	-157.5	-148.5	-70.1
GROSS NATIONAL INCOME	1798.6	1767.5	1812.4	1915.2
Net Current Transfers from Abroad	127.0	118.8	108.0	120.5
GROSS NATIONAL DISPOSABLE INCOME	1925.5	1886.3	1920.4	2035.7
<b>B. APPROPRIATION</b>				
Private Final Consumption	939.8	1049.9	995.5	1170.9
Government Final Consumption	534.0	440.2	467.1	505.3
Total Consumption	1473.7	1490.1	1462.6	1676.2
GROSS NATIONAL SAVINGS	451.8	396.2	457.8	359.5
<b>C. CAPITAL FINANCE</b>				
Gross Capital Formation	746.8	741.3	745.9	775.4
Gross National Savings	451.8	396.2	457.8	359.5

# GUYANA

## GROSS NATIONAL DISPOSABLE INCOME, APPROPRIATION AND CAPITAL FINANCE IN CURRENT PRICES

	(G\$Mn)			
	2000	2001	2002	2003
<b>A. INCOME</b>				
GDP AT FACTOR COST	108087.2	112219.3	117762.5	121633.4
Net Indirect Taxes	21926.0	21185.0	20685.1	21998.3
GDP AT MARKET PRICES	130013.2	133404.3	138447.6	143631.7
Net Factor Income from Abroad	-9434.8	-10915.4	-10484.7	-5070.0
GROSS NATIONAL INCOME	120578.4	122488.9	127962.9	138561.7
Net Current Transfers from Abroad	8511.2	8232.8	7625.2	8716.5
GROSS NATIONAL DISPOSABLE INCOME	129089.6	130721.8	135588.1	147278.2
<b>B. APPROPRIATION</b>				
Private Final Consumption	63001.7	72759.5	70286.9	84712.2
Government Final Consumption	35798.0	30504.6	32976.0	36556.7
Total Consumption	98799.7	103264.1	103262.9	121268.9
GROSS NATIONAL SAVINGS	30290.0	27457.6	32325.3	26009.3
<b>C. CAPITAL FINANCE</b>				
Gross Capital Formation	50065.0	51375.0	52665.5	56097.8
Gross National Savings	30290.0	27457.6	32325.3	26009.3

# JAMAICA

## GROSS NATIONAL DISPOSABLE INCOME, APPROPRIATION AND CAPITAL FINANCE IN CURRENT PRICES

	(EC\$Mn)			
	2000	2001	2002	2003
<b>A. INCOME</b>				
GDP AT FACTOR COST	18042.5	18677.9	19572.8	18399.6
Net Indirect Taxes	3182.9	3171.2	3385.6	3409.9
GDP AT PURCHASER'S PRICES	21225.4	21849.1	22958.4	21809.6
Net Factor Income from Abroad	-878.8	-1184.7	-1621.6	-1663.5
GROSS NATIONAL INCOME	20346.6	20664.4	21336.8	20146.1
Net Current Transfers from Abroad	1951.6	2052.6	2598.6	2768.3
GROSS NATIONAL DISPOSABLE INCOME	22298.3	22717.0	23935.3	22914.4
<b>B. APPROPRIATION</b>				
Private Final Consumption	14602.5	15581.7	16505.2	16013.3
Government Final Consumption	3353.7	3464.2	3748.1	3292.3
Total Consumption	17956.2	19045.8	20253.3	19305.5
GROSS NATIONAL SAVINGS	4342.1	3671.2	3682.0	3608.8
<b>C. CAPITAL FINANCE</b>				
Gross Capital Formation	5685.6	6368.4	7310.5	6545.8
Gross National Savings	4342.1	3671.2	3682.0	3608.8



# JAMAICA

## GROSS NATIONAL DISPOSABLE INCOME, APPROPRIATION AND CAPITAL FINANCE IN CURRENT PRICES

	(J\$Mn)			
	2000	2001	2002	2003
<b>A. INCOME</b>				
GDP AT FACTOR COST	288,613.5	318,899.6	348,486.8	396,886.3
Net Indirect Taxes	50,914.9	54,143.0	60,278.5	73,553.9
GDP AT MARKET PRICES	339,528.5	373,042.6	408,765.3	470,440.2
Net Factor Income from Abroad	(14,057.8)	(20,226.5)	(28,872.3)	(35,881.5)
GROSS NATIONAL INCOME	325,470.7	352,816.1	379,893.0	434,558.7
Net Current Transfers from Abroad	31,219.1	35,045.2	46,266.5	59,712.6
GROSS NATIONAL DISPOSABLE INCOME	356,689.8	387,861.3	426,159.5	494,271.3
<b>B. APPROPRIATION</b>				
Private Final Consumption	233,585.6	266,035.2	293,869.0	345,412.0
Government Final Consumption	53,647.1	59,146.1	66,734.2	71,015.2
Total Consumption	287,232.7	325,181.3	360,603.2	416,427.2
GROSS NATIONAL SAVINGS	69,457.1	62,680.0	65,556.3	77,844.1
<b>C. CAPITAL FINANCE</b>				
Gross Capital Formation	90,948.3	108,731.2	130,160.9	141,196.1
Gross National Savings	69,457.0	62,680.0	65,556.3	77,844.1

# TRINIDAD AND TOBAGO

## GROSS NATIONAL DISPOSABLE INCOME, APPROPRIATION AND CAPITAL FINANCE IN CURRENT PRICES

	(EC\$Mn)			
	2000	2001	2002	2003
<b>A. INCOME</b>				
GDP AT BASIC PRICES	21583.0	23517.7	24072.5	28758.8
Taxes on production and Imports Less Subsidies	520.7	438.2	397.9	253.7
GDP AT MARKET PRICES	22103.7	23955.9	24470.4	29012.6
Net Factor Income from Abroad	-1701.0	-1459.1	-1295.2	-1837.4
GROSS NATIONAL INCOME	20402.7	22496.8	23175.1	26921.4
Net Current Transfers from Abroad	102.4	90.2	147.1	158.1
GROSS NATIONAL DISPOSABLE INCOME	20505.1	22587.0	23322.2	27079.5
<b>B. APPROPRIATION</b>				
Private Final Consumption	12629.2	13518.3	15082.7	15681.8
Government Final Consumption	2642.1	3287.2	3326.6	3860.7
Total Consumption	15271.3	16805.5	18409.3	19542.6
GROSS NATIONAL SAVINGS	5233.8	5781.5	4912.9	7536.9
<b>C. CAPITAL FINANCE</b>				
Gross Capital Formation	3763.0	4658.2	4706.1	5133.3
Gross National Savings	5233.8	5781.5	4912.9	7536.9

# TRINIDAD AND TOBAGO

## GROSS NATIONAL DISPOSABLE INCOME, APPROPRIATION AND CAPITAL FINANCE IN CURRENT PRICES

	(TT\$Mn)			
	2000	2001	2002	2003
<b>A. INCOME</b>				
GDP AT BASIC PRICES	50160.4	54001.1	55374.8	66713.0
Net Indirect Taxes	1210.2	1006.1	915.2	588.6
GDP AT MARKET PRICES	51370.6	55007.2	56290.0	67301.6
Net Factor Income from Abroad	-3953.3	-3350.4	-2979.5	-4262.4
GROSS NATIONAL INCOME	47417.3	51656.8	53310.5	62450.6
Net Current Transfers from Abroad	238.1	207.1	338.4	366.8
GROSS NATIONAL DISPOSABLE INCOME	47655.4	51863.9	53648.9	62817.4
<b>B. APPROPRIATION</b>				
Private Final Consumption	29351.1	31040.6	34695.3	36377.8
Government Final Consumption	6140.5	7548.0	7652.3	8955.9
Total Consumption	35491.6	38588.6	42347.6	45333.7
GROSS NATIONAL SAVINGS	12163.8	13275.3	11301.3	17483.7
<b>C. CAPITAL FINANCE</b>				
Gross Capital Formation	8745.5	10696.0	10825.6	11908.0
Gross National Savings	12163.8	13275.3	11301.3	17483.7



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