



# **NATIONAL ACCOUNTS DIGEST 2007-2012**

CARIBBEAN COMMUNITY (CARICOM) SECRETARIAT  
GEORGETOWN GUYANA



# NATIONAL ACCOUNTS DIGEST

2007 – 2012

*STATISTICS PROGRAMME  
CARIBBEAN COMMUNITY (CARICOM) SECRETARIAT*

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**NATIONAL ACCOUNTS DIGEST**  
2007-2012

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## **PREFACE**

This is the tenth edition of the National Accounts Digest prepared by the Regional Statistics Programme of the Caribbean Community (CARICOM) Secretariat. This Digest presents data for the period, 2007-2012 and is an update to the last edition which presented information for the period, 2007-2011 and was produced in 2012. During the interval, the Statistic Programme continued to update its website with data received from Member States for the years beyond 2006.

The National Accounts Digest aims at providing statistics on the economic conditions and performance of the CARICOM region over a specific period as reflected in the Gross Domestic Product of its Member States. Most of the data presented were submitted by the National Statistical Offices through the United Nations National Accounts Questionnaire (NAQ) or were extracted from national and/or sub-regional reports. More specifically the report presents:

- Industry profile of GDP in current and constant prices by Member State; and
- Expenditure components of GDP by Member State;

This report does not present data on percentage changes or distributions, or any data aggregated at the regional (CARICOM) level. It is the intention of the Statistics Programme to provide this information in supplementary brochures in the future.

For the most part, the data in the report are presented in Eastern Caribbean dollars (EC\$) and also in the national currency of Member States at constant and current prices. The conversion of GDP from national currencies to a common currency through the use of official exchange rates, may, in some cases, be influenced by the effects due to the possibility of wide fluctuations between the national currencies and a common currency such as the EC or US dollar. This conversion renders the comparison of current prices among countries or current and constant prices of the same country meaningless.

The use of the nominal (official) exchange rate to convert GDP of one country to the currency of another assumes that the price structures of both countries are identical and that the goods being traded are also similar. Another approach would be to use Purchasing Power Parity (PPP) which seeks to eliminate the discrepancy that can arise in the interpretation of GDP when using nominal exchange rates conversion. However, the data requirements of detailed price and expenditure data are usually quite enormous and are often not available. Countries in the Region are participating in the 2011 Round of the International Comparison Programme (ICP) which may make it possible to derive PPP rates.

There is an increasing demand for data that can monitor, analyse and evaluate the economies of the Region, information that is relevant, timely and readily available not only to policy and decision makers, but to anyone wishing to conduct economic analyses or research as well as information that lay persons can understand and relate to. The 1993 System of National Accounts (SNA) provides the framework within which these data can be collected and compiled in order to observe and analyse the interactions taking place between the different sectors of the economy. The United Nations Statistical Commission at its fortieth session approved the 2008 System of National Accounts. While the countries of the CARICOM Region have not yet moved

to the 2008 SNA, there has been agreement on a strategy for its implementation across the Region. The issue of data comparability, timeliness and reliability will have to be considered if the information is to be relevant and of an acceptable quality. In this vein, the CARICOM Secretariat welcomes any suggestions from users and producers that will guide us in improving the national accounting framework as reflected in this report.

## **ACKNOWLEDGEMENTS**

The CARICOM Secretariat thanks the National Statistics Offices of Antigua and Barbuda, The Bahamas, Barbados, Belize, Dominica, Grenada, Guyana, Jamaica, Montserrat, St Kitts and Nevis, Saint Lucia, St Vincent and the Grenadines, Suriname and Trinidad and Tobago for supplying the data for the compilation of this report.

Special thanks to the staff of the Regional Statistics Programme for producing this report.

## **SYMBOLS**

- ... means Data not available
- means Nil

## **SOURCES OF DATA**

Department of Statistics, Ministry of Finance and Planning, The Bahamas  
Barbados Statistical Service  
Central Bank of Barbados  
The Statistical Institute of Belize  
Central Statistical Office - Dominica  
Central Statistical Office - Grenada  
Bureau of Statistics - Guyana  
The Statistical Institute of Jamaica  
Statistics Department – Montserrat  
Statistics Department – St. Kitts and Nevis  
Statistics Department – Saint Lucia  
Statistics Office – St. Vincent and the Grenadines  
General Bureau of Statistics - Suriname  
Central Statistical Office - Trinidad and Tobago  
Eastern Caribbean Central Bank

## EXCHANGE RATES

### Eastern Caribbean Dollars (EC\$) per National Currency

COUNTRY	NATIONAL CURRENCY	2007	2008	2009	2010	2011	2012
THE BAHAMAS	Bahamas dollar - B\$	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000
BARBADOS	Barbados dollar - BDS\$	1.3500	1.3500	1.3500	1.3500	1.3500	1.3500
BELIZE	Belize dollar - BZ\$	1.3500	1.3500	1.3500	1.3500	1.3500	1.3500
GUYANA	Guyana dollar - G\$	0.0134	0.0134	0.0133	0.0133	0.0133	0.0132
JAMAICA	Jamaica dollar - J\$	0.0391	0.0369	0.0305	0.0310	0.0314	0.0314
SURINAME	Suriname dollar - SRD	0.9836	0.9836	0.9836	0.9836	0.8253	0.8253
TRINIDAD & TOBAGO	Trinidad & Tobago dollar - TT\$	0.4285	0.4316	0.4286	0.4253	0.4219	0.4219



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## CONCEPTS AND DEFINITIONS

### 1. GROSS DOMESTIC PRODUCT:

A key aggregate of the system of National Accounts is the Gross Domestic Product. The Gross Domestic Product (GDP) of an economy is the total value of all goods and services produced by all institutional units resident in the economy within a given time period, usually one year. It includes the allowance made for the consumption of fixed capital.

Gross value added is a measure of GDP in which a principal consideration is that duplications must be avoided which is achieved by deducting from the output of each producing unit the value of the inputs of goods and services received from other units, at home or abroad, i.e. GDP can be derived as the *sum of the value added* of resident institutional units in an economy. This measure of GDP is also identical with the *sum of the final expenditures* on consumption, on gross capital formation and adjusted for exports *less* imports of goods and services. GDP is also equal to the *sum of the incomes* accruing from production which includes compensation of employees, consumption of operating surplus and fixed capital.

### 2. GROSS NATIONAL INCOME ( GNI):

Gross National Income (GNI) is equal to GDP less primary incomes payable to non-resident units plus primary incomes receivable from non-resident units. In the 1993 System of National Accounts (SNA), GNI is synonymous with the Gross National Product (GNP) of the 1958 SNA, however, conceptually GNI is not a concept of value added, but more one of income. GNI is the aggregate value of the gross balances of primary incomes for all industries. The primary income components are taxes (less subsidies) on production and imports, compensation of employees and property income in *all* cases payable/ receivable to/from the rest of the world.

### 3. THE GROSS OUTPUT OF INDUSTRIES:

Gross output is the value of goods and services produced within an accounting period adjusted for changes in stocks of finished goods and work-in- progress. Output consists of goods and services that are produced within an establishment that are disposed of in one of the following ways:

- (a) *Market output* which includes the total value of all goods and services sold on the market, bartered, used for payments in kind, supplied by one establishment to another belonging to the same market enterprise and the total value of changes in inventories of finished goods and work-in-progress intended for all these uses mentioned herein.
- (b) Output for *own final use* which includes goods and services that are retained for their own final use by the owners of the establishments within which they are produced, the total value of fixed assets produced by an establishment that are retained within the same enterprise for use in future production and the total value of changes in inventories of finished goods and work in progress intended for one of the uses contained herein.
- (c) Other *non-market output* includes goods and services that are provided free or at prices that are not economically significant. Common examples are the goods and services produced by government units or by non-profit units serving households (NPISHs) such as education and health services.

#### **4. INTERMEDIATE CONSUMPTION:**

Intermediate consumption consists of the value of non-durable goods and services consumed as inputs by a process of production. The value of all goods and services that are used as inputs into ancillary activities such as accounting, marketing etc. are included as intermediate consumption. The consumption of fixed assets is excluded from intermediate consumption as well as purchases of valuables (capital account). In addition goods and services that are produced within the same establishment and fed back as inputs into production within the same establishment are not recorded as intermediate consumption.

#### **5. CONSUMPTION OF FIXED CAPITAL:**

Consumption of fixed capital is defined as the decline during the accounting period in the current value of the stock of fixed assets owned and used by a producer. This decline in the fixed assets can be due to physical deterioration, normal obsolescence, or accidental damage and excludes the damage caused by acts of war and other such exceptional events. Consumption of fixed assets should be considered a cost of production. The inclusion of this item in value added gives rise to the *gross* concept of GDP with the inclusion allowing for a *net* measure of value added and GDP.

#### **6. VALUATION OF GDP**

Outputs and inputs can be valued in the following ways:

##### *Basic prices*

The basic price is the amount receivable by the producer from the purchaser of a unit of a good or service produced as output minus any tax payable and plus any subsidy receivable on that unit, as a consequence of its production or sale. It excludes any transport charges invoiced separately by the producer.

##### *Producers' prices*

The producers' price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any value added (VAT) or similar deductible tax, invoiced to the purchaser. It excludes any transport charges invoiced separately by the producer.

##### *Purchasers' price*

The purchasers' price is the amount paid by the purchaser, excluding any deductible VAT or similar deductible tax, in order to take delivery of a unit of a good or service at the time and place required by the purchaser. It includes any transport charges paid separately to take delivery at the required time and place.

The above valuation concepts are in-keeping with the recommendations of the 1993 SNA. Output can be measured either at basic or producers' prices. Intermediate inputs should be valued at purchasers' prices.

GDP at *Market Prices* is equal to GDP at basic prices plus all taxes less subsidies on products, this includes taxes less subsidies on imports as well as on outputs.

#### **7. TAXES ON PRODUCTION AND IMPORTS**

Taxes are compulsory unrequited payments in cash or in kind made by institutional units to government units. Taxes on production and imports consist of:

- taxes on products payable on goods and services when they are produced, sold and otherwise disposed of by their producers;
- other taxes on production comprising taxes on ownership/use of land, buildings or other assets used in production or on the labour employed or on the compensations paid to employees.

These taxes are recorded as being payable out of the gross value added. The term indirect tax which was formally used is no longer commonly used in the 1993 SNA. Indirect taxes which correspond to the taxes on production and income are compulsory payments to Government which industries treat as part of the cost of production. They include import and export duties, excise, sales, entertainment and turnover taxes, real estate and land taxes, levies on value added and the employment of labour (but not social security contributions), motor vehicles, driving tests, licenses, airport and passport fees when paid by producers.

## **8. SUBSIDIES**

Subsidies are current unrequited payments that government units, including non-resident government units, make to enterprises on the basis of the levels of their production activities or values of the goods and services they produce, sell or import. They are receivable by resident producers or importers and may be designed to influence the levels of production, the prices at which outputs are sold or the remuneration of the institutional units engaged in production. Subsidies are not payable to final consumers. Current transfers that government make to households are treated as social benefits. In effect, subsidies are treated as *negative* taxes on production.

## **9. FINANCIAL INTERMEDIATION SERVICES INDIRECTLY MEASURED - IMPUTED SERVICE CHARGES**

The imputed service charge, referred to as Financial Intermediation Services Indirectly Measured (FISIM) in the 1993 SNA, is an adjustment that is required to GDP to take into consideration the estimation of the output of some financial intermediaries that do not charge explicitly for all services provided. These services include the borrowing and lending of funds from/to different categories of borrowers and lenders while paying/charging different rates of interest. The net receipt of interest defrays the costs of providing these services (that are not individually charged) and also provides operating surplus for the intermediaries. This total value of FISIM is the net property income received by these intermediaries and should in principle be allocated as intermediates among the users of these services. Due to the difficulty in allocating FISIM, in practice, it is normally recorded as intermediate consumption of a nominal industry and deducted from GDP (Imputed Service Charge).

## **10. SELECTED EQUATIONS IN THE SYSTEM OF NATIONAL ACCOUNTS**

- (1) Gross Domestic Product (GDP) at market prices  
= Output plus Taxes, less Subsidies, on products – Intermediate Consumption
- (2) Gross Domestic Product (GDP) at Market Prices  
= Final Consumption Expenditure plus Changes in Inventories plus Gross fixed capital formation plus Acquisition less Disposal of valuables plus Exports of Goods and Services less Imports of Goods and Services

- (3) Gross National Income = GDP at Market Prices  
plus Taxes, less Subsidies, on Production and Imports (net receivable abroad) plus  
compensation of employees ( net, receivable abroad) plus Property Income (net  
receivable abroad)
- (4) Net National Income (NNI or equivalent to NNP) at Market Prices  
= GNI at Market Prices less consumption of fixed capital
- (5) Net National Disposable Income (NNDI) = NNI at Market Prices plus Current Taxes on  
income, wealth etc. (net receivable from abroad) plus social contributions and benefits and  
other Current Transfers (net, receivable from abroad)
- (6) Net National Disposable Income (NNDI) = Final Consumption Expenditure plus  
Adjustment for the change of net equity of households on Pension funds (net receivable  
from abroad) plus Saving, net.

## 11. NATIONAL ACCOUNTS AT CONSTANT PRICES:

For analytical purposes, the National Accounts at Constant Prices are derived by breaking current values down into a price component and a quantity component. For the purposes of deriving constant price estimates of GDP, a base year is selected which is deemed to be a normal year. Estimates at Constant Prices are usually derived by deflating the current year's values by price indices or by extrapolating the base year values by appropriate volume indices. Both methods are equivalent to expressing current period quantities at base period prices.

## 12. COMPILATION PRACTICES

The main practices used to compile National Accounts are the Production, Income, Expenditure and the Commodity Flow approaches. The conceptual bases of these approaches are as follows:

- ❖ The *production* approach uses establishments as the basic reporting units and groups them into production activities. The sources of data are normally surveys or censuses of establishments, agriculture and similar sources, business accounts of enterprises and administrative records. Total output and intermediates are compiled from which the value added is estimated. Estimates are adjusted for the output of financial intermediation. The production data are also to be reorganised by institutional sectors.
- ❖ In the *expenditure* approach elements of expenditure as illustrated in the equations highlighted earlier are estimated. Imports and exports, usually measured freight on board (f.o.b.), are estimated from the data on foreign trade and balance of payments statistics. Data on government's final expenditure are obtained from the records of government's revenue and expenditure. Gross capital formation comprises gross fixed capital formation, changes in inventories and acquisitions less disposals of valuables. The sources of data for gross capital formation are surveys and administrative records.
- ❖ The *income* approach derives independent estimates of compensation of employees, operating surplus, gross fixed income, and taxes less subsidies on production. Sources of data are similar to the expenditure aggregates.



- ❖ The *commodity flow* approach incorporates the three approaches described above and uses as a basis the Supply and Use Tables (SUT). The supply table, which shows the value of different products that are produced by each industry as well as imports, and the use table, shows the use of every product in the economy including exports. The basic principle is that the supply of every product must be equal to the use of that product at the level of the economy. The method therefore entails the compilation of product or commodity flows. Sources of data are derived from those of the other approaches.

### **13. GOVERNMENT'S FINAL CONSUMPTION EXPENDITURE**

This is defined as expenditure including imputed expenditure, incurred by general government on both individual consumption of goods and services as well as on collective consumption (e.g. community services such as security). Government's expenditure is largely financed out of taxation and other government's revenues. Government's final consumption expenditure may be classified according to its purpose or function such as Education, Health, General Administration and so forth.

### **14. PRIVATE FINAL CONSUMPTION EXPENDITURE**

This component of GDP is defined as the outlays of households on new durable and non-durable goods and services less their net sales of second-hand goods, scraps and waste. Purchases of dwellings are treated as gross fixed capital formation of the real estate industry. The imputed rent of owner-occupied dwellings is a part of the gross output of the real estate industry and is also included in the final consumption expenditure of households.

### **15. GROSS CAPITAL FORMATION:**

Gross capital formation consists of gross fixed capital formation, changes in inventories and acquisitions less disposals of valuables. Gross fixed capital formation in turn, consists of acquisitions of fixed assets less disposals plus certain additions to the values of non-produced assets. Fixed assets are produced assets that can be used repeatedly or continuously over a period of time of one year or more. The acquisitions of new assets also include major improvements and renovations to fixed assets that increase significantly their productive capacity. Non-produced assets consist of assets that are needed for production but have not themselves been produced, e.g. land and mineral deposits.

Changes in inventories are the market value at the owning establishment of the physical change during an accounting period in stocks of materials, supplies, work-in-progress except on construction projects, finished products, livestock raised for slaughter, merchandise of strategic materials held by resident industries in stock and emergency stocks of important products held by Government services. In practice, the closest feasible approximation may be the difference between the levels of these stocks at the beginning and the end of the period, both valued at approximate average prices ruling over the period.

Valuables are assets that are not used for production or consumption and are therefore held primarily as a store of value.

### **16. EXPORTS AND IMPORTS OF GOODS AND NON-FACTOR SERVICES**

Exports and imports of goods and services consist of the transactions in goods and services of the residents of a given country with the rest of the world, and covers merchandise, transportation, travel, insurance and other non-factor services, such as various fees, rentals, royalties, gifts in kind, etc. Military equipment

transferred between governments may, however, go unrecorded. Expenditure abroad by residents such as tourists and other persons, seasonal workers, and diplomatic and military personnel stationed abroad are treated as imports. Similarly, expenditures in the domestic territory by non-residents are considered exports.

The valuation of exports and imports are free on board (f.o.b.) which is the price at the frontier of the exporter after it has been loaded onto the carrier and also after payment of export taxes less receipt of any rebates. In practice, some countries in the region record imports according to the convention of cost, insurance, freight (c.i.f.) which is the valuation at the frontier of the importing country inclusive of the cost of transportation and insurance.



# CARICOM - SUMMARY TABLES



**Table 1.1a CARICOM: Gross Domestic Product In Constant 2006 Prices**

COUNTRIES	Millions of EC dollars					
	2007	2008	2009	2010	2011	2012
<b>CARIBBEAN COMMUNITY</b>	<b>139,316.7</b>	<b>141,208.4</b>	<b>136,118.2</b>	<b>136,249.1</b>	<b>127,588.7</b>	<b>66,961.7</b>
THE BAHAMAS	21,818.2	21,311.2	20,275.4	20,311.7	20,642.5	...
<b>CSME</b>	<b>117,498.5</b>	<b>119,897.2</b>	<b>115,842.7</b>	<b>115,937.4</b>	<b>106,946.2</b>	<b>66,961.7</b>
<b>MDCs</b>	<b>101,873.5</b>	<b>103,827.4</b>	<b>100,423.8</b>	<b>100,646.5</b>	<b>91,609.0</b>	<b>55,423.7</b>
BARBADOS <sup>1</sup>	10,189.0	10,224.0	9,800.8	9,824.7	9,880.8	...
GUYANA <sup>2</sup>	3,777.5	3,852.1	3,980.0	4,153.9	4,379.8	4,545.9
JAMAICA <sup>2</sup>	28,377.3	28,145.9	27,167.9	26,756.1	27,096.2	...
SURINAME	7,456.4	7,765.8	8,000.0	8,328.1	...	...
TRINIDAD AND TOBAGO	52,073.4	53,839.5	51,475.1	51,583.7	50,252.3	50,877.8
<b>LDCs</b>	<b>15,624.9</b>	<b>16,069.8</b>	<b>15,419.0</b>	<b>15,290.9</b>	<b>15,337.2</b>	<b>11,537.9</b>
BELIZE	3,327.0	3,455.0	3,465.3	3,599.8	3,684.1	...
<b>OECS</b>	<b>12,298.0</b>	<b>12,614.8</b>	<b>11,953.7</b>	<b>11,691.1</b>	<b>11,653.1</b>	<b>11,537.9</b>
ANTIGUA AND BARBUDA	3,356.0	3,358.4	2,954.2	2,743.2	2,666.0	2,728.1
DOMINICA	1,093.7	1,179.2	1,165.9	1,179.9	1,191.8	1,174.5
GRENADA	2,002.0	2,021.0	1,886.4	1,879.8	1,897.9	1,882.4
MONTSERRAT <sup>2</sup>	131.7	135.5	136.8	129.2	134.8	...
ST. KITTS AND NEVIS <sup>2</sup>	1,539.0	1,599.2	1,531.8	1,532.5	1,504.1	1,490.5
SAINT LUCIA <sup>2</sup>	2,472.1	2,590.1	2,584.0	2,587.6	2,626.2	2,604.2
ST. VINCENT AND THE GRENADINES	1,703.5	1,731.6	1,694.7	1,639.2	1,632.4	1,658.3

Note: 1 Refers to GDP at factor cost.

2 Refers to GDP at basic prices

**Table 1.1b CARICOM: Gross Domestic Product In Constant 2006 Prices**

COUNTRIES	Millions of US dollars					
	2007	2008	2009	2010	2011	2012
<b>CARIBBEAN COMMUNITY</b>	<b>51,598.8</b>	<b>52,299.4</b>	<b>50,414.1</b>	<b>50,462.6</b>	<b>47,255.1</b>	<b>24,800.6</b>
THE BAHAMAS	8,080.8	7,893.0	7,509.4	7,522.8	7,645.4	...
<b>CSME</b>	<b>43,518.0</b>	<b>44,406.4</b>	<b>42,904.7</b>	<b>42,939.8</b>	<b>39,609.7</b>	<b>24,800.6</b>
<b>MDCs</b>	<b>37,730.9</b>	<b>38,454.6</b>	<b>37,194.0</b>	<b>37,276.5</b>	<b>33,929.3</b>	<b>20,527.3</b>
BARBADOS <sup>1</sup>	3,773.7	3,786.7	3,629.9	3,638.8	3,659.6	...
GUYANA <sup>2</sup>	1,399.1	1,426.7	1,474.1	1,538.5	1,622.1	1,683.7
JAMAICA <sup>2</sup>	10,510.1	10,424.4	10,062.2	9,909.7	10,035.6	...
SURINAME	2,761.6	2,876.2	2,963.0	3,084.5	...	...
TRINIDAD AND TOBAGO	19,286.4	19,940.6	19,064.8	19,105.1	18,612.0	18,843.6
<b>LDCs</b>	<b>5,787.0</b>	<b>5,951.8</b>	<b>5,710.7</b>	<b>5,663.3</b>	<b>5,680.4</b>	<b>4,273.3</b>
BELIZE	1,232.2	1,279.6	1,283.4	1,333.2	1,364.5	...
<b>OECS</b>	<b>4,554.8</b>	<b>4,672.2</b>	<b>4,427.3</b>	<b>4,330.1</b>	<b>4,316.0</b>	<b>4,273.3</b>
ANTIGUA AND BARBUDA	1,243.0	1,243.9	1,094.1	1,016.0	987.4	1,010.4
DOMINICA	405.1	436.7	431.8	437.0	441.4	435.0
GRENADA	741.5	748.5	698.7	696.2	702.9	697.2
MONTSERRAT <sup>2</sup>	48.8	50.2	50.6	47.8	49.9	...
ST. KITTS AND NEVIS <sup>2</sup>	570.0	592.3	567.3	567.6	557.1	552.0
SAINT LUCIA <sup>2</sup>	915.6	959.3	957.0	958.4	972.7	964.5
ST. VINCENT AND THE GRENADINES	630.9	641.3	627.7	607.1	604.6	614.2

Note: 1 Refers to GDP at factor cost.

2 Refers to GDP at basic prices

**Table 1.2a CARICOM: Gross Domestic Product in Current Market Prices**

COUNTRIES	Millions of EC dollars					
	2007	2008	2009	2010	2011	2012
<b>CARIBBEAN COMMUNITY</b>	<b>157,665.9</b>	<b>179,773.2</b>	<b>151,133.6</b>	<b>159,950.5</b>	<b>160,276.9</b>	<b>97,922.1</b>
THE BAHAMAS	22,461.3	22,266.0	20,836.1	20,982.4	21,026.3	...
<b>CSME</b>	<b>135,204.6</b>	<b>157,507.3</b>	<b>130,297.5</b>	<b>138,968.1</b>	<b>139,250.6</b>	<b>97,922.1</b>
<b>MDCs</b>	<b>118,138.2</b>	<b>139,493.0</b>	<b>112,944.7</b>	<b>121,454.7</b>	<b>121,265.0</b>	<b>83,820.7</b>
BARBADOS	12,185.8	12,262.2	12,400.2	11,971.0	11,796.0	11,407.1
GUYANA	4,710.1	5,235.8	5,509.8	6,133.0	6,990.2	7,613.7
JAMAICA	34,627.9	36,807.5	32,546.3	35,761.2	39,035.1	...
SURINAME	7,928.4	9,539.1	10,508.3	11,748.0	...	...
TRINIDAD AND TOBAGO	58,686.0	75,648.4	51,980.2	55,841.4	63,443.7	64,799.9
<b>LDCs</b>	<b>17,066.4</b>	<b>18,014.3</b>	<b>17,352.8</b>	<b>17,513.4</b>	<b>17,985.6</b>	<b>14,101.5</b>
BELIZE	3,484.6	3,697.9	3,614.0	3,774.3	4,031.3	...
<b>OECS</b>	<b>13,581.8</b>	<b>14,316.3</b>	<b>13,738.8</b>	<b>13,739.1</b>	<b>13,954.3</b>	<b>14,101.5</b>
ANTIGUA AND BARBUDA	3,481.0	3,637.8	3,257.3	3,066.0	3,036.4	3,176.1
DOMINICA	1,114.3	1,220.8	1,301.8	1,282.2	1,286.5	1,295.0
GRENADA	2,048.5	2,230.1	2,082.5	2,078.2	2,106.9	2,131.8
MONTSERRAT	147.2	156.5	162.6	155.8	168.1	...
ST. KITTS AND NEVIS	1,850.6	1,996.7	1,926.5	1,935.9	2,028.7	2,064.2
SAINT LUCIA	3,093.4	3,196.7	3,185.9	3,381.4	3,499.7	3,559.5
ST. VINCENT AND THE GRENADINES	1,846.9	1,877.6	1,822.2	1,839.7	1,827.9	1,874.9

**Table 1.2b CARICOM: Gross Domestic Product in Current Market Prices**

COUNTRIES	Millions of US dollars					
	2007	2008	2009	2010	2011	2012
<b>CARIBBEAN COMMUNITY</b>	<b>58,394.8</b>	<b>66,582.7</b>	<b>55,975.4</b>	<b>59,240.9</b>	<b>59,361.8</b>	<b>36,267.5</b>
THE BAHAMAS	8,319.0	8,246.7	7,717.1	7,771.3	7,787.5	...
<b>CSME</b>	<b>50,075.8</b>	<b>58,336.0</b>	<b>48,258.3</b>	<b>51,469.7</b>	<b>51,574.3</b>	<b>36,267.5</b>
<b>MDCs</b>	<b>43,754.9</b>	<b>51,664.1</b>	<b>41,831.4</b>	<b>44,983.2</b>	<b>44,913.0</b>	<b>31,044.7</b>
BARBADOS	4,513.3	4,541.6	4,592.7	4,433.7	4,368.9	4,224.9
GUYANA	1,744.5	1,939.2	2,040.7	2,271.5	2,589.0	2,819.9
JAMAICA	12,825.2	13,632.4	12,054.2	13,244.9	14,457.4	...
SURINAME	2,936.4	3,533.0	3,891.9	4,351.1	...	...
TRINIDAD AND TOBAGO	21,735.6	28,017.9	19,251.9	20,682.0	23,497.6	24,000.0
<b>LDCs</b>	<b>6,320.9</b>	<b>6,671.9</b>	<b>6,427.0</b>	<b>6,486.5</b>	<b>6,661.3</b>	<b>5,222.8</b>
BELIZE	1,290.6	1,369.6	1,338.5	1,397.9	1,493.1	...
<b>OECS</b>	<b>5,030.3</b>	<b>5,302.3</b>	<b>5,088.4</b>	<b>5,088.6</b>	<b>5,168.3</b>	<b>5,222.8</b>
ANTIGUA AND BARBUDA	1,289.3	1,347.3	1,206.4	1,135.5	1,124.6	1,176.3
DOMINICA	412.7	452.2	482.2	474.9	476.5	479.6
GRENADA	758.7	826.0	771.3	769.7	780.3	789.5
MONTSERRAT	54.5	58.0	60.2	57.7	62.3	...
ST. KITTS AND NEVIS	685.4	739.5	713.5	717.0	751.4	764.5
SAINT LUCIA	1,145.7	1,183.9	1,180.0	1,252.4	1,296.2	1,318.3
ST. VINCENT AND THE GRENADINES	684.0	695.4	674.9	681.4	677.0	694.4

**Table 1.3a CARICOM: Gross National Income in Current Market Prices**

COUNTRIES	Millions of EC dollars					
	2007	2008	2009	2010	2011	2012
<b>CARIBBEAN COMMUNITY</b>	<b>134,276.3</b>	<b>153,729.1</b>	<b>80,126.8</b>	<b>85,624.3</b>	<b>78,442.4</b>	<b>17,131.9</b>
THE BAHAMAS	22,065.2	22,105.7	20,457.3	20,422.0	20,518.5	...
<b>CSME</b>	<b>112,211.1</b>	<b>131,623.4</b>	<b>59,669.6</b>	<b>65,202.2</b>	<b>57,923.9</b>	<b>17,131.9</b>
<b>MDCs</b>	<b>99,496.2</b>	<b>118,147.8</b>	<b>46,743.3</b>	<b>52,058.6</b>	<b>44,549.1</b>	<b>6,933.1</b>
BARBADOS	...	...	...	...	...	...
GUYANA	4,613.5	5,195.9	5,464.3	6,167.7	6,965.0	6,933.1
JAMAICA	32,849.2	35,294.0	30,756.2	34,424.3	37,584.1	...
SURINAME	7,950.8	9,595.7	10,522.8	11,466.6	...	...
TRINIDAD AND TOBAGO	54,082.7	68,062.2	...	...	...	...
<b>LDCs</b>	<b>12,714.9</b>	<b>13,475.7</b>	<b>12,926.3</b>	<b>13,143.6</b>	<b>13,374.8</b>	<b>10,198.8</b>
BELIZE	...	...	...	...	...	...
<b>OECS</b>	<b>12,714.9</b>	<b>13,475.7</b>	<b>12,926.3</b>	<b>13,143.6</b>	<b>13,374.8</b>	<b>10,198.8</b>
ANTIGUA AND BARBUDA	3,338.8	3,472.9	3,119.9	2,980.9	2,917.8	3,063.8
DOMINICA	1,061.3	1,171.3	1,265.0	1,256.7	1,258.0	1,248.8
GRENADA	1,937.5	2,114.8	1,912.2	1,970.5	2,021.1	2,028.5
MONTSERRAT	137.1	144.5	152.9	145.5	158.4	...
ST. KITTS AND NEVIS	1,767.0	1,904.6	1,834.9	1,857.1	1,949.6	1,993.2
SAINT LUCIA	2,685.7	2,851.6	2,854.4	3,126.3	3,276.8	...
ST. VINCENT AND THE GRENADINES	1,787.5	1,815.9	1,787.0	1,806.6	1,793.0	1,864.5

**Table 1.3b CARICOM: Gross National Income in Current Market Prices**

COUNTRIES	Millions of US dollars					
	2007	2008	2009	2010	2011	2012
<b>CARIBBEAN COMMUNITY</b>	<b>49,732.0</b>	<b>56,936.7</b>	<b>29,676.6</b>	<b>31,712.7</b>	<b>29,052.7</b>	<b>6,345.2</b>
THE BAHAMAS	8,172.3	8,187.3	7,576.8	7,563.7	7,599.5	...
<b>CSME</b>	<b>41,559.7</b>	<b>48,749.4</b>	<b>22,099.8</b>	<b>24,149.0</b>	<b>21,453.3</b>	<b>6,345.2</b>
<b>MDCs</b>	<b>36,850.4</b>	<b>43,758.4</b>	<b>17,312.3</b>	<b>19,281.0</b>	<b>16,499.7</b>	<b>2,567.8</b>
BARBADOS	...	...	...	...	...	...
GUYANA	1,708.7	1,924.4	2,023.8	2,284.3	2,579.6	2,567.8
JAMAICA	12,166.4	13,071.8	11,391.2	12,749.7	13,920.0	...
SURINAME	2,944.7	3,554.0	3,897.3	4,246.9	...	...
TRINIDAD AND TOBAGO	20,030.6	25,208.2	...	...	...	...
<b>LDCs</b>	<b>4,709.2</b>	<b>4,991.0</b>	<b>4,787.5</b>	<b>4,868.0</b>	<b>4,953.6</b>	<b>3,777.3</b>
BELIZE	...	...	...	...	...	...
<b>OECS</b>	<b>4,709.2</b>	<b>4,991.0</b>	<b>4,787.5</b>	<b>4,868.0</b>	<b>4,953.6</b>	<b>3,777.3</b>
ANTIGUA AND BARBUDA	1,236.6	1,286.3	1,155.5	1,104.0	1,080.7	1,134.7
DOMINICA	393.1	433.8	468.5	465.4	465.9	462.5
GRENADA	717.6	783.3	708.2	729.8	748.6	751.3
MONTSERRAT	50.8	53.5	56.6	53.9	58.7	...
ST. KITTS AND NEVIS	654.5	705.4	679.6	687.8	722.1	738.2
SAINT LUCIA	994.7	1,056.1	1,057.2	1,157.9	1,213.6	...
ST. VINCENT AND THE GRENADINES	662.0	672.6	661.9	669.1	664.1	690.6

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ANTIGUA & BARBUDA



**Table 2.1 Antigua and Barbuda: Value added by industries at current prices**

	Millions of EC dollars					
Industries	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	56.9	57.2	49.5	50.7	54.5	57.5
<b>A</b> Agriculture, hunting, forestry	20.9	22.8	23.1	26.4	29.8	31.7
Agriculture, hunting and related service activities	20.0	21.9	22.2	25.5	28.9	30.7
Forestry, logging and related service activities	0.9	0.9	0.9	0.9	0.9	1.0
<b>B</b> Fishing	36.0	34.5	26.4	24.2	24.7	25.9
<b>C</b> Mining and quarrying	41.3	41.6	31.2	25.3	20.4	23.6
<b>D</b> Manufacturing	60.1	58.8	68.4	66.9	66.9	70.6
<b>E</b> Electricity, gas and water supply	74.4	110.6	91.3	113.6	162.6	161.7
<b>F</b> Construction	453.1	496.8	453.3	296.5	233.0	246.4
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods; hotels and restaurants	855.6	911.3	741.0	725.1	718.7	747.2
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	505.7	559.3	407.3	391.0	368.1	386.8
<b>H</b> Hotels and restaurants	349.9	352.0	333.7	334.1	350.6	360.5
<b>I</b> Transport, storage and communications	412.6	422.5	383.1	336.0	310.9	321.1
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies	267.0	264.9	239.2	221.3	201.7	209.1
Post and telecommunications	145.6	157.6	143.9	114.7	109.2	112.0
<b>J+K</b> Financial intermediation; real estate, renting and business activities	550.5	556.3	548.2	588.2	613.9	627.2
<b>J</b> Financial intermediation	270.7	265.5	255.0	262.4	267.3	268.6
<b>K</b> Real estate, renting and business activities	279.9	290.8	293.2	325.8	346.7	358.5
<b>L</b> Public administration and defence; compulsory social security	243.9	252.9	254.8	237.9	233.9	245.7
<b>M+N+O</b> Education; health and social work; other community, social and personal services	258.7	271.6	273.9	261.3	260.4	273.5
<b>M</b> Education	144.2	152.2	149.5	135.7	136.1	143.9
<b>N</b> Health and social work	73.6	75.4	76.8	77.8	76.5	80.3
<b>O</b> Other community, social and personal services	41.0	44.0	47.6	47.7	47.7	49.2
<b>P</b> Private households with employed persons	12.8	12.1	14.8	15.0	13.5	13.8
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	3,019.8 <sup>1</sup>	3,191.7 <sup>1</sup>	2,909.3 <sup>1</sup>	2,716.3 <sup>1</sup>	2,688.6 <sup>1</sup>	2,788.1 <sup>1</sup>
Less: Financial intermediation services indirectly measured (FISIM)	80.4	74.7	74.9	88.2	89.9	89.6
Plus: Taxes less Subsidies on products	541.6	520.9	422.9	437.9	437.6	477.6
Plus: Taxes on products	563.3	547.2	446.9	460.9	462.6	503.6
Less: Subsidies on products	21.7	26.4	24.0	23.0	25.0	26.0
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>3,481.0</b>	<b>3,637.8</b>	<b>3,257.3</b>	<b>3,066.0</b>	<b>3,036.4</b>	<b>3,176.1 <sup>2</sup></b>
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Includes financial intermediation services indirectly measured (FISIM).

**Table 2.2 Antigua and Barbuda: Value added by industries at constant 2006 prices**

	Millions of EC dollars					
Industries	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	51.2	47.7	41.0	41.6	43.3	44.5
<b>A</b> Agriculture, hunting, forestry	19.8	20.3	20.1	22.3	23.6	24.4
Agriculture, hunting and related service activities	18.9	19.4	19.2	21.4	22.6	23.5
Forestry, logging and related service activities	0.9	0.9	0.9	0.9	0.9	0.9
<b>B</b> Fishing	31.4	27.3	20.9	19.4	19.8	20.1
<b>C</b> Mining and quarrying	39.2	39.3	29.3	23.9	19.3	22.0
<b>D</b> Manufacturing	62.0	56.4	62.3	56.8	53.2	54.2
<b>E</b> Electricity, gas and water supply	90.8	95.9	97.3	98.4	106.3	103.6
<b>F</b> Construction	431.5	434.1	394.0	256.5	200.5	204.9
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and households goods; hotels and restaurants	864.7	897.7	728.2	696.6	679.4	690.6
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	498.6	523.2	383.8	356.1	324.0	330.5
<b>H</b> Hotels and restaurants	366.1	374.6	344.4	340.5	355.4	360.1
<b>I</b> Transport, storage and communications	347.3	345.9	296.2	274.3	271.8	275.7
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies	224.4	216.4	176.1	164.0	155.9	158.0
Post and telecommunications	122.9	129.5	120.1	110.3	115.9	117.6
<b>J+K</b> Financial intermediation; real estate, renting and business activities	532.7	543.9	516.8	522.0	531.1	532.0
<b>J</b> Financial intermediation	258.8	273.0	243.9	232.4	230.7	227.5
<b>K</b> Real estate, renting and business activities	273.9	270.9	272.9	289.7	300.5	304.5
<b>L</b> Public administration and defence; compulsory social security	215.0	225.1	214.6	200.4	197.0	202.9
<b>M+N+O</b> Education; health and social work; other community, social and personal services	256.6	242.7	244.6	233.1	230.7	236.7
<b>M</b> Education	143.5	135.8	133.6	119.9	119.8	123.5
<b>N</b> Health and social work	73.5	69.4	70.8	71.6	69.4	71.3
<b>O</b> Other community, social and personal services	39.6	37.6	40.2	41.7	41.4	41.9
<b>P</b> Private households with employed persons	12.6	11.3	13.9	13.7	11.9	12.0
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	2,903.5 <sup>1</sup>	2,940.0 <sup>1</sup>	2,638.1 <sup>1</sup>	2,417.3 <sup>1</sup>	2,344.4 <sup>1</sup>	2,379.2 <sup>1</sup>
Less: Financial intermediation services indirectly measured (FISIM)	69.7	62.5	67.5	65.9	62.7	61.3
Plus: Taxes less Subsidies on products	522.2	480.9	383.6	391.8	384.3	410.2
Plus: Taxes on products						
Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>3,356.0</b>	<b>3,358.4</b>	<b>2,954.2</b>	<b>2,743.2</b>	<b>2,666.0</b>	<b>2,728.1</b> <sup>2</sup>
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Includes financial intermediation services indirectly measured (FISIM).

**Table 2.3 Antigua and Barbuda: Gross domestic product by expenditures at current prices**

	Millions of EC dollars					
Item Description	2007	2008	2009	2010	2011	2012
Final consumption expenditure	3,065.8	3,068.4	2,313.3	2,354.2	2,393.1	2,370.2
Household final consumption expenditure	2,545.0	2,437.1	1,689.1	1,822.1	1,869.8	1,820.6
NPISHs final consumption expenditure						
General government final consumption expenditure	520.8	631.3	624.1	532.1	523.3	549.6
Individual consumption expenditure						
Collective consumption expenditure						
Gross capital formation	1,363.1	1,423.2	1,335.1	1,130.5	921.8	974.9
Gross fixed capital formation	1,363.1	1,423.2	1,335.1	1,130.5	921.8	974.9
Changes in inventories						
Acquisitions less disposals of valuables						
Exports of goods and services	1,569.5	1,688.5	1,516.4	1,414.4	1,451.9	1,492.0
Exports of goods	160.3	176.7	137.2	123.4	151.6	153.0
Exports of services	1,409.2	1,511.8	1,379.2	1,290.9	1,300.3	1,339.0
Less: Imports of goods and services	2,517.4	2,542.2	1,907.5	1,833.1	1,730.4	1,660.9
Imports of goods	1,752.1	1,808.7	1,293.1	1,225.5	1,162.2	1,087.3
Imports of services	765.4	733.5	614.4	607.6	568.2	573.6
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>3,481.0</b>	<b>3,637.8</b>	<b>3,257.3</b>	<b>3,066.0</b>	<b>3,036.4</b>	<b>3,176.1</b> <sup>1</sup>

<sup>1</sup> Data for this year are provisional

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THE BAHAMAS





**Table 3.1 The Bahamas: Value added by industries at current prices**

Millions of EC dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	481.7	468.1	403.3	436.2	429.0	...
<b>A</b> Agriculture, hunting, forestry	179.3	203.5	208.4	145.2	149.2	...
Agriculture, hunting and related service activities						...
Forestry, logging and related service activities						...
<b>B</b> Fishing	302.4	264.6	194.9	291.0	279.8	...
<b>C</b> Mining and quarrying	201.6	214.6	225.5	265.3	300.7	...
<b>D</b> Manufacturing	907.9	822.9	745.3	688.9	759.1	...
<b>E</b> Electricity, gas and water supply	468.4	457.3	443.9	488.0	493.6	...
<b>F</b> Construction	1,200.3	1,561.3	1,369.2	1,549.6	1,604.0	...
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods; hotels and restaurants	5,568.8	5,219.9	4,913.4	5,147.9	5,330.7	...
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	2,441.5	2,584.4	2,579.2	2,792.0	2,966.1	...
<b>H</b> Hotels and restaurants	3,127.4	2,635.5	2,334.1	2,356.0	2,364.6	...
<b>I</b> Transport, storage and communications	1,852.2	1,881.8	1,848.8	1,717.8	1,693.6	...
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies	953.2	992.1	910.1	866.6	936.7	...
Post and telecommunications	899.0	889.7	938.6	851.2	756.9	...
<b>J+K</b> Financial intermediation; real estate, renting and business activities	6,745.2	6,897.1	6,332.1	6,476.0	6,486.2	...
<b>J</b> Financial intermediation	2,629.5	2,775.7	2,201.8	2,383.0	2,604.3	...
<b>K</b> Real estate, renting and business activities	4,115.8	4,121.4	4,130.3	4,092.9	3,882.0	...
<b>L</b> Public administration and defence; compulsory social security	1,137.9	1,085.5	1,209.4	1,248.8	1,231.4	...
<b>M+N+O</b> Education; health and social work; other community, social and personal services	3,221.7	3,188.4	3,000.2	3,066.0	2,907.3	...
<b>M</b> Education	773.1	837.6	892.2	885.6	883.3	...
<b>N</b> Health and social work	695.7	800.9	836.8	846.0	820.2	...
<b>O</b> Other community, social and personal services	1,752.9	1,550.0	1,271.2	1,334.4	1,203.8	...
<b>P</b> Private households with employed persons						
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	21,785.7 <sup>1</sup>	21,796.7 <sup>1</sup>	20,491.0 <sup>1</sup>	21,084.4 <sup>1</sup>	21,235.6 <sup>1</sup>	...
Less: Financial intermediation services indirectly measured (FISIM)	1,081.1	1,382.2	1,075.7	1,365.5	1,546.5	...
Plus: Taxes less Subsidies on products	1,756.8 <sup>2</sup>	1,851.4 <sup>2</sup>	1,420.8 <sup>2</sup>	1,263.5 <sup>2</sup>	1,337.2 <sup>2</sup>	...
Plus: Taxes on products	1,756.8	1,851.4	1,420.8	1,263.5	1,337.2	...
Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>22,461.3</b>	<b>22,266.0</b>	<b>20,836.1</b>	<b>20,982.4</b>	<b>21,026.3</b>	<b>...</b>
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Includes Financial intermediation services indirectly measured (FISIM)

<sup>2</sup> Refers to Taxes less subsidies on imports

**Table 3.2 The Bahamas: Value added by industries at constant 2006 prices**

Millions of EC dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	451.5	464.8	486.2	506.7	543.0	...
<b>A</b> Agriculture, hunting, forestry	180.4	199.8	198.2	136.3	143.3	...
Agriculture, hunting and related service activities						
Forestry, logging and related service activities						
<b>B</b> Fishing	271.1	265.0	288.0	370.3	399.7	...
<b>C</b> Mining and quarrying	222.0	280.3	302.9	351.5	359.5	...
<b>D</b> Manufacturing	834.9	773.9	732.5	786.6	782.0	...
<b>E</b> Electricity, gas and water supply	427.7	467.8	457.6	470.8	438.8	...
<b>F</b> Construction	1,149.4	1,479.1	1,334.7	1,477.4	1,514.4	...
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods; hotels and restaurants	5,656.7	5,410.6	5,254.1	5,452.1	5,906.8	...
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	2,319.1	2,249.8	2,233.3	2,406.5	2,638.9	...
<b>H</b> Hotels and restaurants	3,337.6	3,160.8	3,020.8	3,045.7	3,267.8	...
<b>I</b> Transport, storage and communications	1,640.6	1,519.3	1,597.8	1,370.5	1,342.9	...
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies	877.5	753.7	815.0	704.6	746.3	...
Post and telecommunications	763.1	765.5	782.9	665.9	596.6	...
<b>J+K</b> Financial intermediation; real estate, renting and business activities	6,540.8	6,402.2	5,878.0	5,956.1	5,986.7	...
<b>J</b> Financial intermediation	2,529.6	2,591.8	2,106.0	2,257.5	2,440.5	...
<b>K</b> Real estate, renting and business activities	4,011.1	3,810.4	3,772.0	3,698.6	3,546.2	...
<b>L</b> Public administration and defence; compulsory social security	1,117.8	1,150.3	1,170.4	1,197.9	1,196.4	...
<b>M+N+O</b> Education; health and social work; other community, social and personal services	3,149.1	2,977.9	2,732.7	2,862.2	2,859.9	...
<b>M</b> Education	767.4	785.1	775.2	817.9	823.6	...
<b>N</b> Health and social work	673.8	679.8	734.6	747.6	762.8	...
<b>O</b> Other community, social and personal services	1,707.9	1,512.9	1,222.8	1,296.7	1,273.5	...
<b>P</b> Private households with employed persons						
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	21,190.6 <sup>1</sup>	20,926.1 <sup>1</sup>	19,947.0 <sup>1</sup>	20,431.7 <sup>1</sup>	20,930.3 <sup>1</sup>	...
Less: Financial intermediation services indirectly measured (FISIM)	1,033.9	1,266.3	1,026.3	1,277.2	1,431.8	...
Plus: Taxes less Subsidies on products	1,661.5	1,651.3	1,354.8	1,157.2	1,144.0	...
Plus: Taxes on products						
Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>21,818.2</b>	<b>21,311.2</b>	<b>20,275.4</b>	<b>20,311.7</b>	<b>20,642.5</b>	...
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Includes Financial intermediation services indirectly measured (FISIM)

**Table 3.3 The Bahamas: Value added by industries at current prices**

Millions of Bahamas dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	178.4	173.4	149.4	161.6	158.9	...
<b>A</b> Agriculture, hunting, forestry	66.4	75.4	77.2	53.8	55.3	...
Agriculture, hunting and related service activities						
Forestry, logging and related service activities						
<b>B</b> Fishing	112.0	98.0	72.2	107.8	103.6	...
<b>C</b> Mining and quarrying	74.7	79.5	83.5	98.3	111.4	...
<b>D</b> Manufacturing	336.2	304.8	276.0	255.1	281.1	...
<b>E</b> Electricity, gas and water supply	173.5	169.4	164.4	180.7	182.8	...
<b>F</b> Construction	444.5	578.2	507.1	573.9	594.1	...
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods; hotels and restaurants	2,062.5	1,933.3	1,819.8	1,906.6	1,974.3	...
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	904.2	957.2	955.3	1,034.1	1,098.5	...
<b>H</b> Hotels and restaurants	1,158.3	976.1	864.5	872.6	875.8	...
<b>I</b> Transport, storage and communications	686.0	697.0	684.7	636.2	627.3	...
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies	353.1	367.4	337.1	321.0	346.9	...
Post and telecommunications	332.9	329.5	347.6	315.3	280.3	...
<b>J+K</b> Financial intermediation; real estate, renting and business activities	2,498.2	2,554.5	2,345.2	2,398.5	2,402.3	...
<b>J</b> Financial intermediation	973.9	1,028.0	815.5	882.6	964.5	...
<b>K</b> Real estate, renting and business activities	1,524.4	1,526.4	1,529.7	1,515.9	1,437.8	...
<b>L</b> Public administration and defence; compulsory social security	421.5	402.0	447.9	462.5	456.1	...
<b>M+N+O</b> Education; health and social work; other community, social and personal services	1,193.2	1,180.9	1,111.2	1,135.5	1,076.8	...
<b>M</b> Education	286.3	310.2	330.4	328.0	327.1	...
<b>N</b> Health and social work	257.7	296.6	309.9	313.3	303.8	...
<b>O</b> Other community, social and personal services	649.2	574.1	470.8	494.2	445.9	...
<b>P</b> Private households with employed persons						
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	8,068.8 <sup>1</sup>	8,072.9 <sup>1</sup>	7,589.3 <sup>1</sup>	7,809.1 <sup>1</sup>	7,865.0 <sup>1</sup>	...
Less: Financial intermediation services indirectly measured (FISIM)	400.4	511.9	398.4	505.8	572.8	...
Plus: Taxes less Subsidies on products	650.7 <sup>2</sup>	685.7 <sup>2</sup>	526.2 <sup>2</sup>	468.0 <sup>2</sup>	495.3 <sup>2</sup>	...
Plus: Taxes on products	650.7	685.7	526.2	468.0	495.3	...
Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>8,319.0</b>	<b>8,246.7</b>	<b>7,717.1</b>	<b>7,771.3</b>	<b>7,787.5</b>	<b>...</b>
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Includes Financial intermediation services indirectly measured (FISIM)

<sup>2</sup> Refers to Taxes less subsidies on imports

**Table 3.4 The Bahamas: Value added by industries at constant 2006 prices**

Millions of Bahamas dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	167.2	172.1	180.1	187.7	201.1	...
<b>A</b> Agriculture, hunting, forestry	66.8	74.0	73.4	50.5	53.1	...
Agriculture, hunting and related service activities						
Forestry, logging and related service activities						
<b>B</b> Fishing	100.4	98.1	106.7	137.2	148.0	...
<b>C</b> Mining and quarrying	82.2	103.8	112.2	130.2	133.1	...
<b>D</b> Manufacturing	309.2	286.6	271.3	291.3	289.6	...
<b>E</b> Electricity, gas and water supply	158.4	173.3	169.5	174.4	162.5	...
<b>F</b> Construction	425.7	547.8	494.3	547.2	560.9	...
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods; hotels and restaurants	2,095.1	2,003.9	1,946.0	2,019.3	2,187.7	...
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	858.9	833.3	827.2	891.3	977.4	...
<b>H</b> Hotels and restaurants	1,236.1	1,170.7	1,118.8	1,128.0	1,210.3	...
<b>I</b> Transport, storage and communications	607.6	562.7	591.8	507.6	497.4	...
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies	325.0	279.2	301.9	261.0	276.4	...
Post and telecommunications	282.6	283.5	289.9	246.6	220.9	...
<b>J+K</b> Financial intermediation; real estate, renting and business activities	2,422.5	2,371.2	2,177.0	2,206.0	2,217.3	...
<b>J</b> Financial intermediation	936.9	959.9	780.0	836.1	903.9	...
<b>K</b> Real estate, renting and business activities	1,485.6	1,411.3	1,397.0	1,369.9	1,313.4	...
<b>L</b> Public administration and defence; compulsory social security	414.0	426.1	433.5	443.7	443.1	...
<b>M+N+O</b> Education; health and social work; other community, social and personal services	1,166.4	1,102.9	1,012.1	1,060.1	1,059.2	...
<b>M</b> Education	284.2	290.8	287.1	302.9	305.0	...
<b>N</b> Health and social work	249.5	251.8	272.1	276.9	282.5	...
<b>O</b> Other community, social and personal services	632.6	560.3	452.9	480.3	471.7	...
<b>P</b> Private households with employed persons						
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	7,848.4 <sup>1</sup>	7,750.4 <sup>1</sup>	7,387.8 <sup>1</sup>	7,567.3 <sup>1</sup>	7,752.0 <sup>1</sup>	...
Less: Financial intermediation services indirectly measured (FISIM)	382.9	469.0	380.1	473.1	530.3	...
Plus: Taxes less Subsidies on products	615.4	611.6	501.8	428.6	423.7	...
Plus: Taxes on products						
Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>8,080.8</b>	<b>7,893.0</b>	<b>7,509.4</b>	<b>7,522.8</b>	<b>7,645.4</b>	<b>...</b>
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Includes Financial intermediation services indirectly measured (FISIM)

**Table 3.5 The Bahamas: Gross domestic product by expenditures at current prices**

Item Description	Millions of EC dollars					
	2007	2008	2009	2010	2011	2012
Final consumption expenditure	17,755.9	18,091.0	17,103.4	17,625.3	18,009.0	...
Household final consumption expenditure	15,120.6	15,197.3	13,994.3	14,497.5	14,859.1	...
NPISHs final consumption expenditure						
General government final consumption expenditure	2,635.3	2,893.7	3,109.1	3,127.8	3,149.9	...
Individual consumption expenditure	995.5	1,174.6	1,271.9	1,247.6	1,269.2	...
Collective consumption expenditure	1,639.8	1,719.1	1,837.1	1,880.3	1,880.7	...
Gross capital formation	6,328.5	5,943.1	5,381.7	5,170.1	5,766.1	...
Gross fixed capital formation	6,095.7	5,704.5	5,134.1	4,917.1	5,465.7	...
Changes in inventories	232.7	238.6	247.6	253.0	300.4	...
Acquisitions less disposals of valuables						
Exports of goods and services	10,498.2	10,251.6	8,416.7	8,702.2	9,135.2	...
Exports of goods	1,918.7	1,894.1	1,579.2	1,677.8	1,977.5	...
Exports of services	8,579.5	8,357.4	6,837.5	7,024.4	7,157.7	...
Less: Imports of goods and services	12,121.4	12,019.7	10,065.8	10,515.2	11,884.0	...
Imports of goods	8,380.3	8,721.8	7,287.2	7,729.5	8,804.7	...
Imports of services	3,741.1	3,298.0	2,778.6	2,785.8	3,079.2	...
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>22,461.3</b>	<b>22,266.0</b>	<b>20,836.1</b>	<b>20,982.4</b>	<b>21,026.3</b>	<b>...</b>

**Table 3.6 The Bahamas: Gross domestic product by expenditures at constant 2006 prices**

Item Description	Millions of EC dollars					
	2007	2008	2009	2010	2011	2012
Final consumption expenditure	17,484.6	17,099.9	15,560.3	15,615.7	15,381.0	...
Household final consumption expenditure	14,930.3	14,360.1	12,715.7	12,788.8	12,542.8	...
NPISHs final consumption expenditure						
General government final consumption expenditure	2,554.3	2,739.9	2,844.6	2,827.0	2,838.2	...
Individual consumption expenditure	965.1	1,019.1	1,083.8	1,090.0	1,099.9	...
Collective consumption expenditure	1,589.2	1,720.7	1,760.8	1,736.9	1,738.3	...
Gross capital formation	6,352.1	5,762.3	5,239.5	5,038.7	5,570.2	...
Gross fixed capital formation	6,125.0	5,539.5	5,010.2	4,808.8	5,305.0	...
Changes in inventories	227.1	222.8	229.3	229.9	265.2	...
Acquisitions less disposals of valuables						
Exports of goods and services	9,468.5	9,260.1	8,965.5	9,109.9	9,578.1	...
Exports of goods	1,617.5	...	...	...	...	...
Exports of services	6,691.2	...	...	...	...	...
Less: Imports of goods and services	11,487.0	10,809.5	9,489.8	9,452.6	9,886.8	...
Imports of goods	8,574.2	...	...	...	...	...
Imports of services	4,113.7	...	...	...	...	...
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>21,818.2</b>	<b>21,312.8</b>	<b>20,275.4</b>	<b>20,311.7</b>	<b>20,642.5</b>	<b>...</b>

**Table 3.7 The Bahamas: Gross domestic product by expenditures at current prices**

Item Description	Millions of Bahamas dollars					
	2007	2008	2009	2010	2011	2012
Final consumption expenditure	6,576.3	6,700.4	6,334.6	6,527.9	6,670.0	...
Household final consumption expenditure	5,600.2	5,628.6	5,183.1	5,369.4	5,503.4	...
NPISHs final consumption expenditure						
General government final consumption expenditure	976.1	1,071.7	1,151.5	1,158.5	1,166.6	...
Individual consumption expenditure	368.7	435.0	471.1	462.1	470.1	...
Collective consumption expenditure	607.3	636.7	680.4	696.4	696.6	...
Gross capital formation	2,343.9	2,201.1	1,993.2	1,914.8	2,135.6	...
Gross fixed capital formation	2,257.7	2,112.8	1,901.5	1,821.2	2,024.3	...
Changes in inventories	86.2	88.4	91.7	93.7	111.3	...
Acquisitions less disposals of valuables						
Exports of goods and services	3,888.2	3,796.9	3,117.3	3,223.1	3,383.4	...
Exports of goods	710.6	701.5	584.9	621.4	732.4	...
Exports of services	3,177.6	3,095.4	2,532.4	2,601.6	2,651.0	...
Less: Imports of goods and services	4,489.4	4,451.8	3,728.1	3,894.5	4,401.5	...
Imports of goods	3,103.8	3,230.3	2,699.0	2,862.8	3,261.0	...
Imports of services	1,385.6	1,221.5	1,029.1	1,031.8	1,140.5	...
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>8,319.0</b>	<b>8,246.7</b>	<b>7,717.1</b>	<b>7,771.3</b>	<b>7,787.5</b>	<b>...</b>

**Table 3.8 The Bahamas: Gross domestic product by expenditures at constant 2006 prices**

Item Description	Millions of Bahamas dollars					
	2007	2008	2009	2010	2011	2012
Final consumption expenditure	6,475.8	6,333.3	5,763.1	5,783.6	5,696.7	...
Household final consumption expenditure	5,529.7	5,318.6	4,709.5	4,736.6	4,645.5	...
NPISHs final consumption expenditure						
General government final consumption expenditure	946.0	1,014.8	1,053.6	1,047.0	1,051.2	...
Individual consumption expenditure	357.4	377.5	401.4	403.7	407.4	...
Collective consumption expenditure	588.6	637.3	652.2	643.3	643.8	...
Gross capital formation	2,352.6	2,134.2	1,940.6	1,866.2	2,063.0	...
Gross fixed capital formation	2,268.5	2,051.7	1,855.6	1,781.0	1,964.8	...
Changes in inventories	84.1	82.5	84.9	85.2	98.2	...
Acquisitions less disposals of valuables						
Exports of goods and services	3,506.9	3,429.7	3,320.5	3,374.0	3,547.4	...
Exports of goods	599.1	...	...	...	...	...
Exports of services	2,478.2	...	...	...	...	...
Less: Imports of goods and services	4,254.4	4,003.5	3,514.7	3,501.0	3,661.8	...
Imports of goods	3,175.6	...	...	...	...	...
Imports of services	1,523.6	...	...	...	...	...
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>8,080.8</b>	<b>7,893.6</b>	<b>7,509.4</b>	<b>7,522.8</b>	<b>7,645.4</b>	<b>...</b>



BARBADOS





**Table 4.1 Barbados: Value added by industries at current prices**

Millions of EC dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	162.8	168.3	169.8	156.5	147.0	140.0
<b>A</b> Agriculture, hunting, forestry						
Agriculture, hunting and related service activities						
Forestry, logging and related service activities						
<b>B</b> Fishing						
<b>C</b> Mining and quarrying	20.9	21.2	23.8	28.2	30.0	28.1
<b>D</b> Manufacturing	751.0	762.5	726.0	700.2	647.1	661.4
<b>E</b> Electricity, gas and water supply	212.8	222.6	253.5	284.2	299.4	302.7
<b>F</b> Construction	668.8	727.1	619.0	503.8	487.5	500.7
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and households goods; hotels and restaurants	2,831.9	2,734.7	2,693.5	2,584.6	2,432.0	2,305.5
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	1,153.6	1,048.7	1,167.9	1,089.6	1,062.5	1,001.6
<b>H</b> Hotels and restaurants	1,678.3	1,686.0	1,525.6	1,495.0	1,369.6	1,304.0
<b>I</b> Transport, storage and communications	1,222.2	1,182.3	1,078.8	1,125.9	1,167.6	1,142.1
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies						
Post and telecommunications						
<b>J+K</b> Financial intermediation; real estate, renting and business activities	3,135.9	3,148.1	3,291.2	3,221.0	3,326.3	3,014.7
<b>J</b> Financial intermediation						
<b>K</b> Real estate, renting and business activities						
<b>L</b> Public administration and defence; compulsory social security	1,122.3	1,137.0	1,287.2	1,287.5	1,337.3	1,284.8
<b>M+N+O</b> Education; health and social work; other community, social and personal services	414.9	493.3	531.4	579.6	647.3	511.7
<b>M</b> Education						
<b>N</b> Health and social work						
<b>O</b> Other community, social and personal services						
<b>P</b> Private households with employed persons						
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	10,543.4 <sup>1</sup>	10,597.1 <sup>1</sup>	10,674.3 <sup>1</sup>	10,471.7 <sup>1</sup>	10,521.6 <sup>1</sup>	9,891.6 <sup>1</sup>
Less: Financial intermediation services indirectly measured (FISIM)	207.6	214.1	228.6	232.1	231.0	224.4
Plus: Taxes less Subsidies on products	1,783.2	1,917.3	2,070.2	1,874.7	1,881.6	1,878.3
Plus: Taxes on products						
Less: Subsidies on products						
Plus: Statistical discrepancy	66.8	-38.1	-115.8	-143.5	-376.2	-138.4
<b>GROSS DOMESTIC PRODUCT</b>	<b>12,185.8</b>	<b>12,262.2</b>	<b>12,400.2</b>	<b>11,971.0</b>	<b>11,796.0</b>	<b>11,407.1</b>
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Includes Financial intermediation services indirectly measured (FISIM).

**Table 4.2 Barbados: Value added by industries at constant 1974 prices**

Millions of EC dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	49.3	49.3	50.7	47.6	44.6	...
<b>A</b> Agriculture, hunting, forestry						
Agriculture, hunting and related service activities						
Forestry, logging and related service activities						
<b>B</b> Fishing						
<b>C</b> Mining and quarrying	9.1	8.4	5.3	5.8	5.0	...
<b>D</b> Manufacturing	62.1	60.7	53.3	51.0	48.3	...
<b>E</b> Electricity, gas and water supply	43.1	43.0	43.3	44.2	43.5	...
<b>F</b> Construction	98.9	93.8	76.7	69.4	74.6	...
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and households goods; hotels and restaurants	376.7 <sup>1</sup>	375.4 <sup>1</sup>	359.4 <sup>1</sup>	369.3 <sup>1</sup>	369.2 <sup>1</sup>	...
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods						
<b>H</b> Hotels and restaurants						
<b>I</b> Transport, storage and communications	102.2	105.3	102.4	102.6	103.3	...
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies						
Post and telecommunications						
<b>J+K</b> Financial intermediation; real estate, renting and business activities	208.9 <sup>2</sup>	213.5 <sup>2</sup>	207.4 <sup>2</sup>	209.5 <sup>2</sup>	212.0 <sup>2</sup>	...
<b>J</b> Financial intermediation						
<b>K</b> Real estate, renting and business activities						
<b>L</b> Public administration and defence; compulsory social security	157.1	161.8	166.7	168.4	173.4	...
<b>M+N+O</b> Education; health and social work; other community, social and personal services						
<b>M</b> Education						
<b>N</b> Health and social work						
<b>O</b> Other community, social and personal services						
<b>P</b> Private households with employed persons						
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	1,107.4 <sup>3</sup>	1,111.2 <sup>3</sup>	1,065.2 <sup>3</sup>	1,067.8 <sup>3</sup>	1,073.9 <sup>3</sup>	...
Less: Financial intermediation services indirectly measured (FISIM)						
Plus: Taxes less Subsidies on products						
Plus: Taxes on products						
Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>						
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Refers to Wholesale and retail trade and Tourism

<sup>2</sup> Refers to Business and general services

<sup>3</sup> At factor cost.

**Table 4.3 Barbados: Value added by industries at current prices**

Millions of Barbados dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	120.6	124.7	125.8	115.9	108.9	103.7
<b>A</b> Agriculture, hunting, forestry						
Agriculture, hunting and related service activities						
Forestry, logging and related service activities						
<b>B</b> Fishing						
<b>C</b> Mining and quarrying	15.5	15.7	17.6	20.9	22.2	20.8
<b>D</b> Manufacturing	556.3	564.8	537.8	518.7	479.3	489.9
<b>E</b> Electricity, gas and water supply	157.6	164.9	187.8	210.5	221.8	224.2
<b>F</b> Construction	495.4	538.6	458.5	373.2	361.1	370.9
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and households goods; hotels and restaurants	2,097.7	2,025.7	1,995.2	1,914.5	1,801.5	1,707.8
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	854.5	776.8	865.1	807.1	787.0	741.9
<b>H</b> Hotels and restaurants	1,243.2	1,248.9	1,130.1	1,107.4	1,014.5	965.9
<b>I</b> Transport, storage and communications	905.3	875.8	799.1	834.0	864.9	846.0
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies						
Post and telecommunications						
<b>J+K</b> Financial intermediation; real estate, renting and business activities	2,322.9	2,331.9	2,437.9	2,385.9	2,463.9	2,233.1
<b>J</b> Financial intermediation						
<b>K</b> Real estate, renting and business activities						
<b>L</b> Public administration and defence; compulsory social security	831.3	842.2	953.5	953.7	990.6	951.7
<b>M+N+O</b> Education; health and social work; other community, social and personal services	307.3	365.4	393.6	429.3	479.5	379.0
<b>M</b> Education						
<b>N</b> Health and social work						
<b>O</b> Other community, social and personal services						
<b>P</b> Private households with employed persons						
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	7,809.9 <sup>1</sup>	7,849.7 <sup>1</sup>	7,906.9 <sup>1</sup>	7,756.8 <sup>1</sup>	7,793.8 <sup>1</sup>	7,327.1 <sup>1</sup>
Less: Financial intermediation services indirectly measured (FISIM)	153.8	158.6	169.3	171.9	171.1	166.2
Plus: Taxes less Subsidies on products	1,320.9	1,420.2	1,533.5	1,388.7	1,393.8	1,391.3
Plus: Taxes on products						
Less: Subsidies on products						
Plus: Statistical discrepancy	49.5	-28.2	-85.8	-106.3	-278.7	-102.5
<b>GROSS DOMESTIC PRODUCT</b>	<b>9,026.5</b>	<b>9,083.1</b>	<b>9,185.3</b>	<b>8,867.4</b>	<b>8,737.8</b>	<b>8,449.7 <sup>2</sup></b>
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Includes Financial intermediation services indirectly measured (FISIM).

**Table 4.4 Barbados: Value added by industries at constant 1974 prices**

Millions of Barbados dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	49.3	49.3	50.7	47.6	44.6	...
<b>A</b> Agriculture, hunting, forestry						
Agriculture, hunting and related service activities						
Forestry, logging and related service activities						
<b>B</b> Fishing						
<b>C</b> Mining and quarrying	9.1	8.4	5.3	5.8	5.0	...
<b>D</b> Manufacturing	62.1	60.7	53.3	51.0	48.3	...
<b>E</b> Electricity, gas and water supply	43.1	43.0	43.3	44.2	43.5	...
<b>F</b> Construction	98.9	93.8	76.7	69.4	74.6	...
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and households goods; hotels and restaurants	376.7 <sup>1</sup>	375.4 <sup>1</sup>	359.4 <sup>1</sup>	369.3 <sup>1</sup>	369.2 <sup>1</sup>	...
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods						
<b>H</b> Hotels and restaurants						
<b>I</b> Transport, storage and communications	102.2	105.3	102.4	102.6	103.3	...
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies						
Post and telecommunications						
<b>J+K</b> Financial intermediation; real estate, renting and business activities	208.9 <sup>2</sup>	213.5 <sup>2</sup>	207.4 <sup>2</sup>	209.5 <sup>2</sup>	212.0 <sup>2</sup>	...
<b>J</b> Financial intermediation						
<b>K</b> Real estate, renting and business activities						
<b>L</b> Public administration and defence; compulsory social security	157.1	161.8	166.7	168.4	173.4	...
<b>M+N+O</b> Education; health and social work; other community, social and personal services						
<b>M</b> Education						
<b>N</b> Health and social work						
<b>O</b> Other community, social and personal services						
<b>P</b> Private households with employed persons						
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	1,107.4 <sup>3</sup>	1,111.2 <sup>3</sup>	1,065.2 <sup>3</sup>	1,067.8 <sup>3</sup>	1,073.9 <sup>3</sup>	...
Less: Financial intermediation services indirectly measured (FISIM)						
Plus: Taxes less Subsidies on products						
Plus: Taxes on products						
Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>						
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Refers to Wholesale and retail trade and Tourism

<sup>2</sup> Refers to Business and general services

<sup>3</sup> At factor cost.

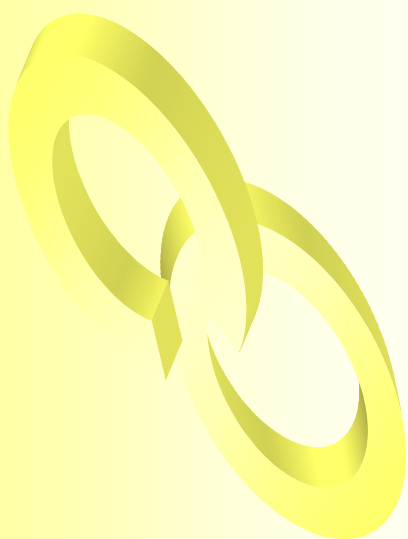
**Table 4.5 Barbados: Gross domestic product by expenditures at current prices**

Item Description	Millions of EC dollars					
	2007	2008	2009	2010	2011	2012
Final consumption expenditure	10,466.7	10,891.9	10,797.6	10,700.1	11,363.8	10,994.8
Household final consumption expenditure	8,418.1	8,612.3	8,379.6	8,447.0	8,984.1	9,153.0
NPISHs final consumption expenditure						
General government final consumption expenditure	2,048.6	2,279.6	2,418.0	2,253.2	2,379.6	1,841.9
Individual consumption expenditure						
Collective consumption expenditure						
Gross capital formation	2,251.0	2,258.7	1,865.6	1,628.5	1,749.3	1,625.7
Gross fixed capital formation	2,235.5	2,240.2	1,842.2	1,605.4	1,723.5	1,599.3
Changes in inventories	15.5	18.5	23.4	23.1	25.8	26.3
Acquisitions less disposals of valuables						
Exports of goods and services	5,518.5	5,643.9	5,143.4	5,547.0	4,641.0	4,846.0
Exports of goods	1,422.0	1,321.8	1,029.0	1,164.1	1,283.2	1,528.1
Exports of services	4,096.6	4,322.2	4,114.4	4,382.9	3,357.9	3,317.9
Less: Imports of goods and services	5,983.6	6,570.5	5,522.2	6,048.1	6,334.3	6,197.6
Imports of goods	4,347.4	4,676.1	3,689.0	4,069.8	4,796.3	4,755.4
Imports of services	1,636.2	1,894.3	1,833.2	1,978.3	1,538.1	1,442.2
Plus: Statistical discrepancy	-66.8	38.1	115.8	143.5	376.2	138.4
<b>GROSS DOMESTIC PRODUCT</b>	<b>12,185.8</b>	<b>12,262.2</b>	<b>12,400.2</b>	<b>11,971.0</b>	<b>11,796.0</b>	<b>11,407.1</b>

**Table 4.6 Barbados: Gross domestic product by expenditures at current prices**

Item Description	Millions of Barbados dollars					
	2007	2008	2009	2010	2011	2012
Final consumption expenditure	7,753.1	8,068.1	7,998.2	7,926.0	8,417.6	8,144.3
Household final consumption expenditure	6,235.6	6,379.5	6,207.1	6,257.0	6,654.9	6,780.0
NPISHs final consumption expenditure						
General government final consumption expenditure	1,517.5	1,688.6	1,791.1	1,669.0	1,762.7	1,364.4
Individual consumption expenditure						
Collective consumption expenditure						
Gross capital formation	1,667.4	1,673.1	1,381.9	1,206.3	1,295.8	1,204.2
Gross fixed capital formation	1,655.9	1,659.4	1,364.6	1,189.2	1,276.7	1,184.7
Changes in inventories	11.5	13.7	17.3	17.1	19.1	19.5
Acquisitions less disposals of valuables						
Exports of goods and services	4,087.8	4,180.7	3,809.9	4,108.9	3,437.8	3,589.6
Exports of goods	1,053.3	979.1	762.2	862.3	950.5	1,131.9
Exports of services	3,034.5	3,201.6	3,047.7	3,246.6	2,487.3	2,457.7
Less: Imports of goods and services	4,432.3	4,867.0	4,090.5	4,480.1	4,692.1	4,590.8
Imports of goods	3,220.3	3,463.8	2,732.6	3,014.7	3,552.8	3,522.5
Imports of services	1,212.0	1,403.2	1,357.9	1,465.4	1,139.3	1,068.3
Plus: Statistical discrepancy	-49.5	28.2	85.8	106.3	278.7	102.5
<b>GROSS DOMESTIC PRODUCT</b>	<b>9,026.5</b>	<b>9,083.1</b>	<b>9,185.3</b>	<b>8,867.4</b>	<b>8,737.8</b>	<b>8,449.7</b>

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BELIZE





**Table 5.1 Belize: Value added by industries at current prices**

Millions of EC dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	401.8	405.8	405.0	433.6	459.3	...
<b>A</b> Agriculture, hunting, forestry	324.1	324.1	318.4	347.7	387.3	...
Agriculture, hunting and related service activities	305.2	304.6	302.3	338.2	376.7	...
Forestry, logging and related service activities	18.9	19.5	16.1	9.5	10.6	...
<b>B</b> Fishing	77.7	81.7	86.6	85.9	72.0	...
<b>C</b> Mining and quarrying	15.2	18.3	16.6	17.4	18.5	...
<b>D</b> Manufacturing	384.7	462.8	412.7	460.6	556.1	...
<b>E</b> Electricity, gas and water supply	114.0	84.1	125.4	133.3	128.5	...
<b>F</b> Construction	117.9	146.3	125.2	99.0	102.0	...
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods; hotels and restaurants	654.7	700.1	656.4	704.0	757.2	...
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	497.4	541.6	512.8	553.9	590.4	...
<b>H</b> Hotels and restaurants	157.3	158.5	143.6	150.1	166.8	...
<b>I</b> Transport, storage and communications	380.1	397.0	403.8	415.4	420.1	...
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies	157.5	162.7	147.2	155.8	156.0	...
Post and telecommunications	222.5	234.3	256.6	259.6	264.1	...
<b>J+K</b> Financial intermediation; real estate, renting and business activities	520.0	527.9	530.8	515.9	543.7	...
<b>J</b> Financial intermediation	269.1	264.0	291.3	277.3	295.8	...
<b>K</b> Real estate, renting and business activities	250.9	264.0	239.5	238.5	247.9	...
<b>L</b> Public administration and defence; compulsory social security	345.8	376.4	392.4	398.7	418.5	...
<b>M+N+O</b> Education; health and social work; other community, social and personal services	208.5	221.1	238.6	243.4	249.8	...
<b>M</b> Education	137.7	146.0	160.8	163.3	166.8	...
<b>N</b> Health and social work	10.1	10.7	11.2	10.9	11.3	...
<b>O</b> Other community, social and personal services	60.7	64.4	66.6	69.1	71.8	...
<b>P</b> Private households with employed persons	17.1	18.9	19.3	20.0	20.8	...
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	3,000.2 <sup>1</sup>	3,208.7 <sup>1</sup>	3,168.2 <sup>1</sup>	3,281.4 <sup>1</sup>	3,515.8 <sup>1</sup>	...
Less: Financial intermediation services indirectly measured (FISIM)	159.5	150.1	158.0	159.8	158.7	...
Plus: Taxes less Subsidies on products	484.4	489.3	445.8	492.9	515.5	...
Plus: Taxes on products						
Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>3,484.6</b>	<b>3,697.9</b>	<b>3,614.0</b>	<b>3,774.3</b>	<b>4,031.3</b>	...
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Excludes Financial intermediation services indirectly measured (FISIM).

**Table 5.2 Belize: Value added by industries at constant 2000 prices**

Item Description	Millions of EC dollars					
	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	383.3	421.2	431.6	461.5	441.5	...
<b>A</b> Agriculture, hunting, forestry	311.0	300.2	283.8	321.4	306.2	...
Agriculture, hunting and related service activities	294.1	283.0	270.0	313.6	298.3	...
Forestry, logging and related service activities	16.9	17.2	13.8	7.8	7.9	...
<b>B</b> Fishing	72.3	121.0	147.9	140.1	135.4	...
<b>C</b> Mining and quarrying	14.0	16.8	14.8	15.5	16.1	...
<b>D</b> Manufacturing	329.2	343.6	440.2	404.1	420.6	...
<b>E</b> Electricity, gas and water supply	124.9	130.1	143.3	174.0	175.0	...
<b>F</b> Construction	92.4	106.7	95.9	72.2	69.9	...
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods; hotels and restaurants	572.8	586.3	542.7	594.0	618.1	...
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	449.3	468.6	437.3	484.6	505.6	...
<b>H</b> Hotels and restaurants	123.4	117.7	105.4	109.4	112.5	...
<b>I</b> Transport, storage and communications	348.5	335.0	330.8	345.3	350.0	...
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies	109.8	107.6	96.0	102.3	99.8	...
Post and telecommunications	238.7	227.4	234.8	243.1	250.2	...
<b>J+K</b> Financial intermediation; real estate, renting and business activities	508.7	517.7	569.0	583.1	583.0	...
<b>J</b> Financial intermediation	296.2	301.5	369.3	385.7	380.1	...
<b>K</b> Real estate, renting and business activities	212.5	216.1	199.6	197.5	203.0	...
<b>L</b> Public administration and defence; compulsory social security	266.3	279.1	298.7	300.4	291.8	...
<b>M+N+O</b> Education; health and social work; other community, social and personal services	159.1	161.2	161.4	163.6	167.4	...
<b>M</b> Education	99.0	99.1	97.2	98.3	100.5	...
<b>N</b> Health and social work	8.9	9.2	9.5	9.3	9.5	...
<b>O</b> Other community, social and personal services	51.1	52.9	54.7	56.1	57.5	...
<b>P</b> Private households with employed persons	14.2	14.7	15.2	15.6	15.9	...
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	2,639.3 <sup>1</sup>	2,741.4 <sup>1</sup>	2,839.6 <sup>1</sup>	2,904.5 <sup>1</sup>	2,943.8 <sup>1</sup>	...
Less: Financial intermediation services indirectly measured (FISIM)	174.1	171.0	203.8	224.9	205.6	...
Plus: Taxes less Subsidies on products	456.8	473.8	385.1	445.4	484.6	...
Plus: Taxes on products						
Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>3,096.0</b>	<b>3,215.2</b>	<b>3,224.7</b>	<b>3,349.9</b>	<b>3,428.3</b>	<b>...</b>
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Excludes Financial intermediation services indirectly measured (FISIM).

**Table 5.3 Belize: Value added by industries at current prices**

Millions of Belize dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	297.7	300.6	300.0	321.2	340.2	...
<b>A</b> Agriculture, hunting, forestry	240.1	240.1	235.9	257.6	286.9	...
Agriculture, hunting and related service activities	226.1	225.7	224.0	250.5	279.0	...
Forestry, logging and related service activities	14.0	14.4	11.9	7.0	7.9	...
<b>B</b> Fishing	57.6	60.5	64.2	63.6	53.4	...
<b>C</b> Mining and quarrying	11.3	13.5	12.3	12.9	13.7	...
<b>D</b> Manufacturing	285.0	342.9	305.7	341.2	411.9	...
<b>E</b> Electricity, gas and water supply	84.4	62.3	92.9	98.8	95.2	...
<b>F</b> Construction	87.3	108.4	92.8	73.3	75.5	...
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods; hotels and restaurants	484.9	518.6	486.2	521.5	560.9	...
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	368.4	401.2	379.9	410.3	437.3	...
<b>H</b> Hotels and restaurants	116.5	117.4	106.3	111.2	123.6	...
<b>I</b> Transport, storage and communications	281.5	294.1	299.1	307.7	311.2	...
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies	116.7	120.5	109.0	115.4	115.6	...
Post and telecommunications	164.8	173.6	190.1	192.3	195.6	...
<b>J+K</b> Financial intermediation; real estate, renting and business activities	385.2	391.1	393.2	382.1	402.8	...
<b>J</b> Financial intermediation	199.3	195.5	215.8	205.4	219.1	...
<b>K</b> Real estate, renting and business activities	185.9	195.5	177.4	176.7	183.6	...
<b>L</b> Public administration and defence; compulsory social security	256.1	278.8	290.7	295.3	310.0	...
<b>M+N+O</b> Education; health and social work; other community, social and personal services	154.4	163.8	176.7	180.3	185.1	...
<b>M</b> Education	102.0	108.1	119.1	121.0	123.6	...
<b>N</b> Health and social work	7.5	7.9	8.3	8.1	8.3	...
<b>O</b> Other community, social and personal services	44.9	47.7	49.3	51.2	53.2	...
<b>P</b> Private households with employed persons	12.7	14.0	14.3	14.8	15.4	...
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	2,222.4 <sup>1</sup>	2,376.8 <sup>1</sup>	2,346.8 <sup>1</sup>	2,430.7 <sup>1</sup>	2,604.3 <sup>1</sup>	...
Less: Financial intermediation services indirectly measured (FISIM)	118.2	111.2	117.0	118.4	117.5	...
Plus: Taxes less Subsidies on products	358.8	362.4	330.2	365.1	381.9	...
Plus: Taxes on products						
Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>2,581.2</b>	<b>2,739.2</b>	<b>2,677.0</b>	<b>2,795.8</b>	<b>2,986.2</b>	<b>...</b>
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Excludes Financial intermediation services indirectly measured (FISIM).

**Table 5.4 Belize: Value added by industries at constant 2000 prices**

Millions of Belize dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	283.9	312.0	319.7	341.8	327.1	...
<b>A</b> Agriculture, hunting, forestry	230.4	222.4	210.2	238.1	226.8	...
Agriculture, hunting and related service activities	217.9	209.7	200.0	232.3	220.9	...
Forestry, logging and related service activities	12.5	12.7	10.2	5.8	5.9	...
<b>B</b> Fishing	53.5	89.6	109.5	103.8	100.3	...
<b>C</b> Mining and quarrying	10.4	12.5	11.0	11.5	11.9	...
<b>D</b> Manufacturing	243.9	254.5	326.1	299.4	311.5	...
<b>E</b> Electricity, gas and water supply	92.6	96.3	106.1	128.9	129.7	...
<b>F</b> Construction	68.4	79.0	71.1	53.5	51.8	...
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods; hotels and restaurants	424.3	434.3	402.0	440.0	457.8	...
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	332.8	347.1	323.9	359.0	374.5	...
<b>H</b> Hotels and restaurants	91.4	87.2	78.1	81.0	83.3	...
<b>I</b> Transport, storage and communications	258.2	248.1	245.0	255.8	259.2	...
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies	81.4	79.7	71.1	75.8	73.9	...
Post and telecommunications	176.8	168.4	173.9	180.1	185.3	...
<b>J+K</b> Financial intermediation; real estate, renting and business activities	376.8	383.5	421.5	432.0	431.9	...
<b>J</b> Financial intermediation	219.4	223.4	273.6	285.7	281.5	...
<b>K</b> Real estate, renting and business activities	157.4	160.1	147.9	146.3	150.4	...
<b>L</b> Public administration and defence; compulsory social security	197.3	206.8	221.2	222.5	216.1	...
<b>M+N+O</b> Education; health and social work; other community, social and personal services	117.8	119.4	119.5	121.2	124.0	...
<b>M</b> Education	73.3	73.4	72.0	72.8	74.4	...
<b>N</b> Health and social work	6.6	6.8	7.1	6.9	7.0	...
<b>O</b> Other community, social and personal services	37.9	39.2	40.5	41.5	42.6	...
<b>P</b> Private households with employed persons	10.5	10.9	11.2	11.5	11.8	...
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	1,955.0 <sup>1</sup>	2,030.6 <sup>1</sup>	2,103.4 <sup>1</sup>	2,151.5 <sup>1</sup>	2,180.6 <sup>1</sup>	...
Less: Financial intermediation services indirectly measured (FISIM)	129.0	126.7	151.0	166.6	152.3	...
Plus: Taxes less Subsidies on products	338.4	351.0	285.3	329.9	358.9	...
Plus: Taxes on products						
Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>2,293.4</b>	<b>2,381.6</b>	<b>2,388.7</b>	<b>2,481.4</b>	<b>2,539.5</b>	<b>...</b>
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Excludes Financial intermediation services indirectly measured (FISIM).

**Table 5.5 Belize: Gross domestic product by expenditures at current prices**

Item Description	Millions of EC dollars					
	2007	2008	2009	2010	2011	2012
Final consumption expenditure	2,833.5	2,996.8	3,141.3	3,267.0	3,500.8	...
Household final consumption expenditure	2,309.5	2,415.2	2,536.0	2,650.0	2,867.3	...
NPISHs final consumption expenditure						
General government final consumption expenditure	524.0	581.6	605.3	617.0	633.5	...
Individual consumption expenditure						
Collective consumption expenditure						
Gross capital formation	683.2	945.7	688.6	498.5	680.4	...
Gross fixed capital formation	655.1	880.3	690.8	576.5	613.4	...
Changes in inventories	28.1	65.4	-2.2	-78.0	67.0	...
Acquisitions less disposals of valuables						
Exports of goods and services	2,128.8	2,304.8	1,863.5	2,195.9	2,462.2	...
Exports of goods						
Exports of services						
Less: Imports of goods and services	2,133.1	2,573.9	2,029.5	2,168.0	2,533.6	...
Imports of goods						
Imports of services						
Plus: Statistical discrepancy	-27.9	24.5	-49.9	-19.1	-78.5	...
<b>GROSS DOMESTIC PRODUCT</b>	<b>3,484.6</b>	<b>3,697.9</b>	<b>3,614.0</b>	<b>3,774.3</b>	<b>4,031.3</b>	<b>...</b>

**Table 5.6 Belize: Gross domestic product by expenditures at constant 2000 prices**

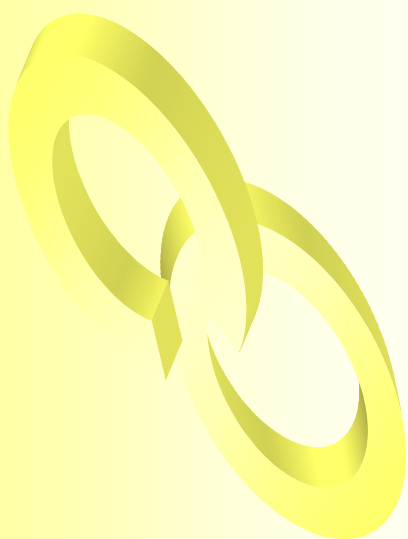
Item Description	Millions of EC dollars					
	2007	2008	2009	2010	2011	2012
Final consumption expenditure	2,405.2	2,398.6	2,494.7	2,626.2	2,744.7	...
Household final consumption expenditure	1,990.9	1,959.4	2,028.3	2,155.2	2,287.2	...
NPISHs final consumption expenditure						
General government final consumption expenditure	414.3	439.2	466.5	470.9	457.5	...
Individual consumption expenditure						
Collective consumption expenditure						
Gross capital formation	552.6	739.8	554.3	352.4	488.0	...
Gross fixed capital formation	527.9	676.6	549.2	432.5	428.9	...
Changes in inventories	24.7	63.2	5.1	-80.1	59.1	...
Acquisitions less disposals of valuables						
Exports of goods and services	1,944.0	2,023.0	1,817.9	2,080.4	2,160.2	...
Exports of goods						
Exports of services						
Less: Imports of goods and services	1,712.1	1,928.5	1,512.9	1,672.1	1,825.2	...
Imports of goods						
Imports of services						
Plus: Statistical discrepancy	-93.7	-17.7	-129.2	-37.1	-139.3	...
<b>GROSS DOMESTIC PRODUCT</b>	<b>3,096.0</b>	<b>3,215.2</b>	<b>3,224.7</b>	<b>3,349.9</b>	<b>3,428.3</b>	<b>...</b>

**Table 5.7 Belize: Gross domestic product by expenditures at current prices**

Item Description	Millions of Belize dollars					
	2007	2008	2009	2010	2011	2012
Final consumption expenditure	2,098.9	2,219.8	2,326.9	2,420.0	2,593.2	...
Household final consumption expenditure	1,710.8	1,789.0	1,878.5	1,963.0	2,123.9	...
NPISHs final consumption expenditure						
General government final consumption expenditure	388.1	430.8	448.4	457.0	469.3	...
Individual consumption expenditure						
Collective consumption expenditure						
Gross capital formation	506.1	700.5	510.1	369.3	504.0	...
Gross fixed capital formation	485.3	652.1	511.7	427.0	454.4	...
Changes in inventories	20.8	48.5	-1.7	-57.8	49.6	...
Acquisitions less disposals of valuables						
Exports of goods and services	1,576.9	1,707.3	1,380.4	1,626.6	1,823.9	...
Exports of goods						
Exports of services						
Less: Imports of goods and services	1,580.1	1,906.6	1,503.4	1,605.9	1,876.7	...
Imports of goods						
Imports of services						
Plus: Statistical discrepancy	-20.7	18.2	-37.0	-14.2	-58.2	...
<b>GROSS DOMESTIC PRODUCT</b>	<b>2,581.2</b>	<b>2,739.2</b>	<b>2,677.0</b>	<b>2,795.8</b>	<b>2,986.2</b>	<b>...</b>

**Table 5.8 Belize: Gross domestic product by expenditures at constant 2000 prices**

Item Description	Millions of Belize dollars					
	2007	2008	2009	2010	2011	2012
Final consumption expenditure	1,781.7	1,776.7	1,848.0	1,945.3	2,033.1	...
Household final consumption expenditure	1,474.8	1,451.4	1,502.4	1,596.5	1,694.2	...
NPISHs final consumption expenditure						
General government final consumption expenditure	306.9	325.4	345.5	348.8	338.9	...
Individual consumption expenditure						
Collective consumption expenditure						
Gross capital formation	409.4	548.0	410.6	261.0	361.5	...
Gross fixed capital formation	391.0	501.2	406.8	320.4	317.7	...
Changes in inventories	18.3	46.8	3.8	-59.3	43.8	...
Acquisitions less disposals of valuables						
Exports of goods and services	1,440.0	1,498.6	1,346.6	1,541.1	1,600.2	...
Exports of goods						
Exports of services						
Less: Imports of goods and services	1,268.2	1,428.5	1,120.7	1,238.6	1,352.0	...
Imports of goods						
Imports of services						
Plus: Statistical discrepancy	-69.4	-13.1	-95.7	-27.5	-103.2	...
<b>GROSS DOMESTIC PRODUCT</b>	<b>2,293.4</b>	<b>2,381.6</b>	<b>2,388.7</b>	<b>2,481.4</b>	<b>2,539.5</b>	<b>...</b>



DOMINICA





**Table 6.1 Dominica: Value added by industries at current prices**

Millions of EC dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	118.9	143.1	165.0	150.3	163.8	166.6
<b>A</b> Agriculture, hunting, forestry	113.1	141.3	161.1	149.6	162.3	165.1
Agriculture, hunting and related service activities	109.7	137.9	157.6	146.1	158.9	161.5
Forestry, logging and related service activities	3.4	3.4	3.4	3.5	3.5	3.6
<b>B</b> Fishing	5.8	1.7	4.0	0.8	1.4	1.5
<b>C</b> Mining and quarrying	14.1	17.2	15.3	16.5	19.0	18.7
<b>D</b> Manufacturing	39.5	29.1	30.6	31.5	29.6	33.3
<b>E</b> Electricity, gas and water supply	51.0	48.9	47.7	51.9	55.7	57.6
<b>F</b> Construction	47.9	62.1	56.3	60.0	61.5	62.0
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and households goods; hotels and restaurants	130.7	161.7	171.7	180.3	174.8	171.6
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	112.0	142.5	151.7	159.1	152.9	149.5
<b>H</b> Hotels and restaurants	18.7	19.2	20.0	21.3	21.9	22.2
<b>I</b> Transport, storage and communications	136.7	144.4	185.3	151.6	136.0	138.7
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies	76.1	82.7	112.9	94.7	76.7	77.3
Post and telecommunications	60.6	61.7	72.4	56.9	59.3	61.5
<b>J+K</b> Financial intermediation; real estate, renting and business activities	173.4	179.3	180.4	177.0	174.4	181.8
<b>J</b> Financial intermediation	75.5	78.6	77.2	73.2	69.7	73.7
<b>K</b> Real estate, renting and business activities	97.9	100.7	103.3	103.8	104.7	108.1
<b>L</b> Public administration and defence; compulsory social security	79.1	78.6	83.2	85.3	93.1	94.2
<b>M+N+O</b> Education; health and social work; other community, social and personal services	168.7	185.8	187.6	201.6	208.7	213.9
<b>M</b> Education	125.1	140.7	141.2	152.5	157.6	162.2
<b>N</b> Health and social work	32.6	34.0	35.3	37.5	39.3	39.8
<b>O</b> Other community, social and personal services	10.9	11.1	11.1	11.6	11.8	11.9
<b>P</b> Private households with employed persons	3.0	3.1	3.0	3.1	3.2	3.2
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	912.2 <sup>1</sup>	999.3 <sup>1</sup>	1,069.2 <sup>1</sup>	1,048.1 <sup>1</sup>	1,061.0 <sup>1</sup>	1,078.0 <sup>1</sup>
Less: Financial intermediation services indirectly measured (FISIM)	50.8	54.0	57.1	61.2	58.8	63.6
Plus: Taxes less Subsidies on products	202.0	221.6	232.6	234.1	225.5	217.0
Plus: Taxes on products	206.5	226.3	237.3	238.9	230.3	221.8
Less: Subsidies on products	4.5	4.7	4.7	4.8	4.8	4.9
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>1,114.3</b>	<b>1,220.8</b>	<b>1,301.8</b>	<b>1,282.2</b>	<b>1,286.5</b>	<b>1,295.0</b>
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Excludes Financial intermediation services indirectly measured (FISIM) but FISIM is included in the tables by industry.

**Table 6.2 Dominica: Value added by industries at constant 2006 prices**

Millions of EC dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	102.2	115.9	117.7	108.2	113.9	113.6
<b>A</b> Agriculture, hunting, forestry	97.1	111.6	113.2	104.5	109.8	109.3
Agriculture, hunting and related service activities	93.9	108.6	110.2	101.4	106.7	106.3
Forestry, logging and related service activities	3.2	3.0	3.0	3.0	3.0	3.1
<b>B</b> Fishing	5.1	4.3	4.5	3.7	4.1	4.2
<b>C</b> Mining and quarrying	14.7	18.4	9.7	9.2	10.1	9.9
<b>D</b> Manufacturing	41.9	36.7	35.8	35.3	33.2	35.8
<b>E</b> Electricity, gas and water supply	46.7	47.7	51.0	53.9	53.5	54.0
<b>F</b> Construction	49.0	65.0	60.3	65.6	68.5	65.7
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods; hotels and restaurants	133.1	150.9	156.4	156.6	156.3	147.9
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	114.8	132.4	138.6	138.7	137.2	129.0
<b>H</b> Hotels and restaurants	18.3	18.6	17.8	17.9	19.0	18.9
<b>I</b> Transport, storage and communications	146.8	158.4	148.7	146.9	150.7	150.9
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies	83.6	90.3	84.0	82.9	86.4	85.4
Post and telecommunications	63.3	68.1	64.7	64.0	64.3	65.4
<b>J+K</b> Financial intermediation; real estate, renting and business activities	169.4	173.6	176.5	179.2	179.4	181.4
<b>J</b> Financial intermediation	71.6	74.0	74.3	76.7	76.3	77.6
<b>K</b> Real estate, renting and business activities	97.8	99.7	102.2	102.5	103.2	103.9
<b>L</b> Public administration and defence; compulsory social security	77.8	75.8	80.1	81.9	86.9	87.9
<b>M+N+O</b> Education; health and social work; other community, social and personal services	164.0	172.7	174.2	183.2	185.1	187.4
<b>M</b> Education	121.2	129.5	129.8	136.6	136.3	138.1
<b>N</b> Health and social work	32.2	32.9	34.1	36.1	36.9	37.3
<b>O</b> Other community, social and personal services	10.6	10.3	10.4	10.4	11.9	12.0
<b>P</b> Private households with employed persons	3.0	3.1	3.0	3.2	4.6	4.6
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	895.4 <sup>1</sup>	965.2 <sup>1</sup>	957.5 <sup>1</sup>	964.4 <sup>1</sup>	982.8 <sup>1</sup>	977.7 <sup>1</sup>
Less: Financial intermediation services indirectly measured (FISIM)	53.2	53.1	55.8	58.7	59.2	61.5
Plus: Taxes less Subsidies on products	198.3	214.0	208.3	215.4	208.9	196.8
Plus: Taxes on products						
Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>1,093.7</b>	<b>1,179.2</b>	<b>1,165.9</b>	<b>1,179.9</b>	<b>1,191.8</b>	<b>1,174.5</b>
Memorandum Item: FISIM, if distributed to uses						

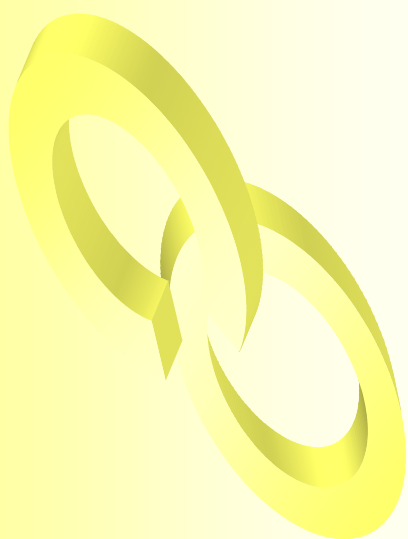
<sup>1</sup> Excludes Financial intermediation services indirectly measured (FISIM) but FISIM is included in the tables by industry.

**Table 6.3 Dominica: Gross domestic product by expenditures at current prices**

Item Description	Millions of EC dollars					
	2007	2008	2009	2010	2011	2012
Final consumption expenditure	1,132.0	1,312.4	1,355.7	1,255.8	1,209.4	1,153.5
Household final consumption expenditure	951.2	1,136.2	1,133.2	1,037.5	977.8	919.2
NPISHs final consumption expenditure						
General government final consumption expenditure	180.8	176.2	222.5	218.2	231.5	234.3
Individual consumption expenditure						
Collective consumption expenditure						
Gross capital formation	221.2	261.0	255.9	274.0	285.8	288.1
Gross fixed capital formation	221.2	261.0	255.9	274.0	285.8	288.1
Changes in inventories						
Acquisitions less disposals of valuables						
Exports of goods and services	399.2	423.2	404.3	466.6	500.1	519.2
Exports of goods	105.4	118.5	99.4	93.2	88.1	109.7
Exports of services	293.8	304.7	304.9	373.4	412.0	409.6
Less: Imports of goods and services	638.1	775.8	714.1	714.2	708.8	665.9
Imports of goods	465.3	586.9	535.2	531.7	537.1	493.3
Imports of services	172.8	188.9	178.9	182.5	171.7	172.5
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>1,114.3</b>	<b>1,220.8</b>	<b>1,301.8</b>	<b>1,282.2</b>	<b>1,286.5</b>	<b>1,295.0</b>

<sup>1</sup> Discrepancy with equivalent item in table on GVA by industry at current prices as data in this table have not been revised.

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GRENADA



**Table 7.1 Grenada: Value added by industries at current prices**

Millions of EC dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	72.9	84.0	96.3	94.0	93.7	101.2
<b>A</b> Agriculture, hunting, forestry	51.7	57.9	70.0	67.9	69.8	74.1
Agriculture, hunting and related service activities	48.8	54.6	66.6	64.4	66.1	70.3
Forestry, logging and related service activities	2.9	3.3	3.4	3.6	3.7	3.8
<b>B</b> Fishing	21.2	26.1	26.3	26.0	23.9	27.0
<b>C</b> Mining and quarrying	10.7	11.1	8.9	6.6	4.8	3.7
<b>D</b> Manufacturing	73.6	73.9	69.0	71.9	67.2	69.1
<b>E</b> Electricity, gas and water supply	78.3	89.0	79.6	80.7	82.0	82.4
<b>F</b> Construction	222.9	217.6	149.1	147.0	131.2	114.5
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods; hotels and restaurants	242.1	260.2	227.4	214.6	222.1	223.8
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	151.3	164.3	136.3	142.6	147.7	148.9
<b>H</b> Hotels and restaurants	90.7	95.9	91.1	72.1	74.4	74.9
<b>I</b> Transport, storage and communications	258.1	260.5	258.5	235.7	238.2	241.4
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies	175.6	177.2	181.6	165.6	160.2	162.7
Post and telecommunications	82.5	83.3	76.9	70.1	78.0	78.8
<b>J+K</b> Financial intermediation; real estate, renting and business activities	369.3	391.0	382.7	374.9	376.0	377.9
<b>J</b> Financial intermediation	129.6	144.9	138.0	130.0	128.8	127.0
<b>K</b> Real estate, renting and business activities	239.7	246.1	244.8	244.8	247.2	250.9
<b>L</b> Public administration and defence; compulsory social security	118.8	149.4	141.6	148.9	152.2	156.5
<b>M+N+O</b> Education; health and social work; other community, social and personal services	326.4	408.1	421.2	426.8	445.8	470.5
<b>M</b> Education	255.3	326.5	345.5	346.5	365.3	389.3
<b>N</b> Health and social work	34.5	42.7	39.5	45.0	46.2	46.0
<b>O</b> Other community, social and personal services	36.6	38.8	36.2	35.3	34.3	35.2
<b>P</b> Private households with employed persons	16.5	18.0	18.0	18.8	19.1	19.9
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	1,789.6 <sup>1</sup>	1,962.6 <sup>1</sup>	1,852.5 <sup>1</sup>	1,819.9 <sup>1</sup>	1,832.2 <sup>1</sup>	1,860.7 <sup>1</sup>
Less: Financial intermediation services indirectly measured (FISIM)	26.0	28.5	27.5	26.1	23.8	24.7
Plus: Taxes less Subsidies on products	284.8	296.0	257.5	284.5	298.5	295.8
Plus: Taxes on products	284.8	296.0	257.5	284.5	298.5	295.8
Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>2,048.5</b>	<b>2,230.1</b>	<b>2,082.5</b>	<b>2,078.2</b>	<b>2,106.9</b>	<b>2,131.8</b>
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Includes financial intermediation services indirectly measured (FISIM).

**Table 7.2 Grenada: Value added by industries at constant 2006 prices**

Millions of EC dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	74.6	81.8	91.7	85.7	84.6	92.7
<b>A</b> Agriculture, hunting, forestry	51.1	56.6	68.5	60.2	62.1	65.8
Agriculture, hunting and related service activities	48.5	53.8	65.6	57.2	59.0	62.7
Forestry, logging and related service activities	2.6	2.8	2.8	3.0	3.1	3.1
<b>B</b> Fishing	23.5	25.2	23.2	25.5	22.6	26.9
<b>C</b> Mining and quarrying	10.5	10.3	8.3	4.6	3.3	2.5
<b>D</b> Manufacturing	65.0	61.8	58.5	60.8	60.6	60.9
<b>E</b> Electricity, gas and water supply	72.7	75.3	76.2	75.7	76.6	75.4
<b>F</b> Construction	211.5	196.6	134.5	133.2	124.5	105.9
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods; hotels and restaurants	229.9	232.3	197.0	186.7	191.4	186.9
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	150.0	150.0	124.8	124.3	125.0	121.3
<b>H</b> Hotels and restaurants	80.0	82.3	72.3	62.4	66.4	65.6
<b>I</b> Transport, storage and communications	268.8	263.5	237.8	228.2	222.3	219.6
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies	168.2	162.5	141.0	136.7	132.8	130.5
Post and telecommunications	100.6	100.9	96.8	91.5	89.5	89.1
<b>J+K</b> Financial intermediation; real estate, renting and business activities	367.3	364.2	362.7	354.8	362.3	358.8
<b>J</b> Financial intermediation	136.1	133.2	134.2	124.1	129.3	124.5
<b>K</b> Real estate, renting and business activities	231.2	231.0	228.6	230.7	233.1	234.2
<b>L</b> Public administration and defence; compulsory social security	118.2	122.3	126.2	133.4	137.4	141.2
<b>M+N+O</b> Education; health and social work; other community, social and personal services	314.9	355.1	370.2	368.7	374.3	385.9
<b>M</b> Education	247.0	286.4	302.2	296.2	300.7	312.6
<b>N</b> Health and social work	33.9	34.0	34.8	39.6	40.7	40.5
<b>O</b> Other community, social and personal services	33.9	34.7	33.1	32.9	32.9	32.8
<b>P</b> Private households with employed persons	15.9	16.0	16.1	16.0	15.8	15.9
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	1,749.2 <sup>1</sup>	1,779.2 <sup>1</sup>	1,679.2 <sup>1</sup>	1,647.9 <sup>1</sup>	1,653.2 <sup>1</sup>	1,645.7 <sup>1</sup>
Less: Financial intermediation services indirectly measured (FISIM)	25.6	26.5	26.1	25.4	24.1	24.4
Plus: Taxes less Subsidies on products	278.4	268.3	233.3	257.3	268.9	261.2
Plus: Taxes on products						
Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>2,002.0</b>	<b>2,021.0</b>	<b>1,886.4</b>	<b>1,879.8</b>	<b>1,897.9</b>	<b>1,882.4</b>
Memorandum Item: FISIM, if distributed to uses						

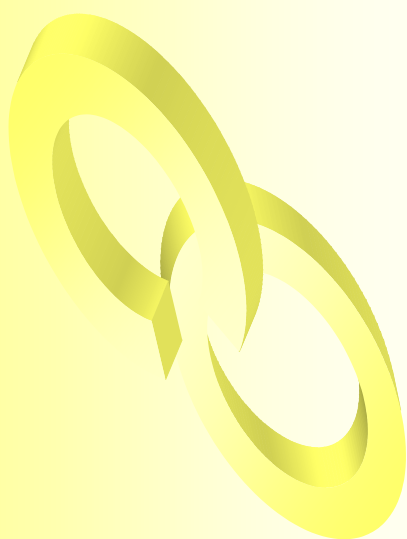
<sup>1</sup> Includes Financial intermediation services indirectly measured (FISIM).



**Table 7.3 Grenada: Gross domestic product by expenditures at current prices**

Item Description	Millions of EC dollars					
	2007	2008	2009	2010	2011	2012
Final consumption expenditure	1,935.5	2,196.2	2,053.6	2,145.4	2,208.5	2,298.2
Household final consumption expenditure	1,663.4	1,861.8	1,728.7	1,809.0	1,878.6	1,958.9
NPISHs final consumption expenditure						
General government final consumption expenditure	272.1	334.4	324.9	336.4	329.9	339.3
Individual consumption expenditure						
Collective consumption expenditure						
Gross capital formation	725.4	692.6	498.2	458.2	430.0	375.1
Gross fixed capital formation	725.4	692.6	498.2	458.2	430.0	375.1
Changes in inventories						
Acquisitions less disposals of valuables						
Exports of goods and services	565.8	561.1	505.3	495.9	523.1	522.4
Exports of goods	110.0	109.3	95.3	84.0	94.4	109.3
Exports of services	455.8	451.8	410.0	411.8	428.7	413.2
Less: Imports of goods and services	1,178.2	1,219.7	974.6	1,021.3	1,054.6	1,063.9
Imports of goods	885.3	914.7	709.8	767.9	784.1	802.0
Imports of services	292.9	305.0	264.9	253.4	270.5	262.0
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>2,048.5</b>	<b>2,230.1</b>	<b>2,082.5</b>	<b>2,078.2</b>	<b>2,106.9</b>	<b>2,131.8</b>

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GUYANA



**Table 8.1 Guyana: Value added by industries at current prices**

Millions of EC dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	874.8	1,048.0	986.3	976.9	1,140.8	1,181.1
<b>A</b> Agriculture, hunting, forestry	771.2	940.1	888.4	875.9	1,009.4	1,035.5
Agriculture, hunting and related service activities	613.6	780.9	719.6	685.2	826.8	871.4
Forestry, logging and related service activities	157.6	159.2	168.8	190.7	182.5	163.9
<b>B</b> Fishing	103.6	108.0	98.0	101.0	131.4	145.6
<b>C</b> Mining and quarrying	530.1	662.6	680.1	853.8	1,169.1	1,258.3
<b>D</b> Manufacturing	307.3	385.9	369.5	363.7	395.3	410.9
<b>E</b> Electricity, gas and water supply	88.9	98.3	110.5	141.6	80.1	76.4
<b>F</b> Construction	422.6	468.6	484.7	554.6	585.1	663.9
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods; hotels and restaurants	525.6	569.6	673.8	793.0	969.3	1,109.6
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods						
<b>H</b> Hotels and restaurants						
<b>I</b> Transport, storage and communications	512.0	504.5	537.7	623.5	654.2	750.7 <sup>1</sup>
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies	278.5	254.9	283.7	336.3	365.0	429.5
Post and telecommunications	233.5	249.6	254.1	287.2	289.2	296.5
<b>J+K</b> Financial intermediation; real estate, renting and business activities	206.3	252.1	253.7	281.2	311.4	342.9
<b>J</b> Financial intermediation	156.8	199.1	196.9	221.4	250.4	279.1
<b>K</b> Real estate, renting and business activities	49.5	53.1	56.8	59.8	61.1	63.8
<b>L</b> Public administration and defence; compulsory social security	372.2	430.4	439.2	464.5	522.3	566.6
<b>M+N+O</b> Education; health and social work; other community, social and personal services	374.4	404.1	434.5	499.3	531.4 <sup>1</sup>	559.1
<b>M</b> Education	171.9	186.0	200.3	224.2	223.7	225.7
<b>N</b> Health and social work	58.5	62.8	73.9	85.9	97.9	103.1
<b>O</b> Other community, social and personal services	144.0	155.4	160.4	189.2	220.3	230.3
<b>P</b> Private households with employed persons						
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	4,214.2 <sup>2</sup>	4,824.3 <sup>2</sup>	4,970.2 <sup>2</sup>	5,552.0 <sup>2</sup>	6,359.0 <sup>2</sup>	6,919.7 <sup>2</sup>
Less: Financial intermediation services indirectly measured (FISIM)	124.2	150.5	174.7	207.5	240.6	249.1
Plus: Taxes less Subsidies on products	620.1	562.1	714.4	788.5	871.8	943.1
Plus: Taxes on products						
Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>4,710.1</b>	<b>5,235.8</b>	<b>5,509.8</b>	<b>6,133.0</b>	<b>6,990.2</b>	<b>7,613.7</b>
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Total differs from the sum of components.

<sup>2</sup> Includes Financial intermediation services indirectly measured (FISIM).

**Table 8.2 Guyana: Value added by industries at constant 2006 prices**

Millions of EC dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	847.7	822.8	833.3	852.8	875.4	890.7
<b>A</b> Agriculture, hunting, forestry	718.1	695.5	719.3	729.3	758.5	762.3
Agriculture, hunting and related service activities	579.4	575.6	596.3	591.8	633.7	650.4
Forestry, logging and related service activities	138.7	119.9	123.0	137.5	124.7	111.9
<b>B</b> Fishing	129.6	127.3	114.0	123.5	117.0	128.4
<b>C</b> Mining and quarrying	432.3	431.9	419.4	396.5	472.7	479.5
<b>D</b> Manufacturing	279.1	266.7	278.1	278.9	297.9	307.5
<b>E</b> Electricity, gas and water supply	63.8	69.9	72.4	73.1	74.6	77.2
<b>F</b> Construction	374.4	382.8	384.7	425.7	437.4	465.0
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods; hotels and restaurants	467.0	487.9	535.6	593.9	620.9	661.2
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods						
<b>H</b> Hotels and restaurants						
<b>I</b> Transport, storage and communications	527.3	567.8	574.9	614.8	664.5	707.9
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies						
Post and telecommunications						
<b>J+K</b> Financial intermediation; real estate, renting and business activities	172.2	185.6	201.3	221.8	239.3	255.4
<b>J</b> Financial intermediation	125.6	137.5	152.3	171.9	188.5	203.6
<b>K</b> Real estate, renting and business activities	46.6	48.0	49.0	50.0	50.8	51.8
<b>L</b> Public administration and defence; compulsory social security	346.3	344.0	344.0	344.0	346.0	346.0
<b>M+N+O</b> Education; health and social work; other community, social and personal services	367.9	400.6	436.6	462.1	479.0	488.6
<b>M</b> Education	168.9	173.7	182.1	190.5	203.3	206.9
<b>N</b> Health and social work	57.3	65.1	77.6	84.2	87.4	92.3
<b>O</b> Other community, social and personal services	141.7	161.8	176.8	187.4	188.4	189.3
<b>P</b> Private households with employed persons						
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	3,877.9 <sup>1</sup>	3,959.9 <sup>1</sup>	4,080.1 <sup>1</sup>	4,263.6 <sup>1</sup>	4,507.8 <sup>1</sup>	4,679.1 <sup>1</sup>
Less: Financial intermediation services indirectly measured (FISIM)	100.4	107.7	100.1	109.7	128.0	133.2
Plus: Taxes less Subsidies on products						
Plus: Taxes on products						
Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>3,777.5 <sup>2</sup></b>	<b>3,852.1 <sup>2</sup></b>	<b>3,980.0 <sup>2</sup></b>	<b>4,153.9 <sup>2</sup></b>	<b>4,379.8 <sup>2</sup></b>	<b>4,545.9 <sup>2</sup></b>
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Includes Financial intermediation services indirectly measured (FISIM).

<sup>2</sup> Refers to Gross value added at basic prices

**Table 8.3 Guyana: Value added by industries at current prices**

Millions of Guyana dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	65,406.4	78,366.0	73,952.6	73,281.9	85,787.8	89,232.8
<b>A</b> Agriculture, hunting, forestry	57,657.4	70,293.0	66,608.8	65,708.0	75,904.2	78,232.0
Agriculture, hunting and related service activities	45,874.0	58,388.0	53,955.0	51,400.0	62,179.0	65,832.0
Forestry, logging and related service activities	11,783.6	11,905.0	12,653.4	14,308.0	13,725.2	12,379.5
<b>B</b> Fishing	7,748.8	8,072.5	7,344.3	7,573.3	9,883.5	11,001.0
<b>C</b> Mining and quarrying	39,630.6	49,543.2	50,992.4	64,045.8	87,920.2	95,062.8
<b>D</b> Manufacturing	22,975.0	28,855.6	27,706.1	27,282.1	29,728.2	31,045.9
<b>E</b> Electricity, gas and water supply	6,643.3	7,354.0	8,287.1	10,619.7	6,020.5	5,768.6
<b>F</b> Construction	31,596.6	35,043.0	36,344.0	41,605.2	43,996.4	50,155.9
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods; hotels and restaurants	39,298.0	42,591.5	50,517.1	59,486.6	72,893.8	83,827.8
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods						
<b>H</b> Hotels and restaurants						
<b>I</b> Transport, storage and communications	38,280.1	37,723.3	40,317.5	46,775.5	49,198.0	56,714.5 <sup>1</sup>
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies	20,819.4	19,062.1	21,268.3	25,227.5	27,450.7	32,444.3
Post and telecommunications	17,460.7	18,661.2	19,049.2	21,548.0	21,747.4	22,399.9
<b>J+K</b> Financial intermediation; real estate, renting and business activities	15,423.3	18,854.0	19,022.7	21,095.0	23,419.0	25,908.0
<b>J</b> Financial intermediation	11,726.0	14,887.0	14,762.6	16,608.6	18,827.3	21,086.5
<b>K</b> Real estate, renting and business activities	3,697.3	3,966.9	4,260.1	4,485.8	4,591.6	4,821.2
<b>L</b> Public administration and defence; compulsory social security	27,829.3	32,181.1	32,928.8	34,843.2	39,274.1	42,808.7
<b>M+N+O</b> Education; health and social work; other community, social and personal services	27,992.9	30,220.1	32,579.9	37,455.7	39,964.0 <sup>1</sup>	42,240.0
<b>M</b> Education	12,852.2	13,908.6	15,016.5	16,819.0	16,819.0	17,054.1
<b>N</b> Health and social work	4,374.0	4,693.4	5,537.3	6,446.0	7,360.3	7,790.0
<b>O</b> Other community, social and personal services	10,766.6	11,618.1	12,026.0	14,191.0	16,567.0	17,395.4
<b>P</b> Private households with employed persons						
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	315,076.0 <sup>2</sup>	360,732.0 <sup>2</sup>	372,648.0 <sup>2</sup>	416,491.0 <sup>2</sup>	478,202.0 <sup>2</sup>	522,765.0 <sup>2</sup>
Less: Financial intermediation services indirectly measured (FISIM)	9,286.2	11,257.0	13,100.8	15,568.0	18,094.0	18,817.0
Plus: Taxes less Subsidies on products	46,362.0	42,030.8	53,564.9	59,149.8	65,563.3	71,249.0
Plus: Taxes on products						
Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>352,151.0</b>	<b>391,505.0</b>	<b>413,112.0</b>	<b>460,072.0</b>	<b>525,671.0</b>	<b>575,197.0</b>
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Total differs from the sum of components.

<sup>2</sup> Includes Financial intermediation services indirectly measured (FISIM).

**Table 8.4 Guyana: Value added by industries at constant 2006 prices**

Millions of Guyana dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	63,131.3	61,279.9	62,059.9	63,514.1	65,199.0	66,335.7
<b>A</b> Agriculture, hunting, forestry	53,482.3	51,796.9	53,571.9	54,314.9	56,488.0	56,776.0
Agriculture, hunting and related service activities	43,152.0	42,869.0	44,411.0	44,077.0	47,199.0	48,439.0
Forestry, logging and related service activities	10,330.7	8,927.5	9,161.3	10,237.9	9,289.5	8,337.2
<b>B</b> Fishing	9,648.7	9,483.1	8,487.6	9,199.2	8,710.8	9,559.6
<b>C</b> Mining and quarrying	32,196.3	32,166.5	31,233.2	29,532.4	35,202.4	35,710.2
<b>D</b> Manufacturing	20,784.3	19,863.5	20,713.6	20,769.7	22,185.4	22,902.3
<b>E</b> Electricity, gas and water supply	4,750.9	5,202.6	5,390.2	5,445.8	5,559.6	5,752.6
<b>F</b> Construction	27,881.9	28,507.8	28,648.6	31,702.9	32,578.5	34,631.0
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods; hotels and restaurants	34,779.6	36,334.3	39,886.3	44,233.2	46,240.9	49,246.6
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods						
<b>H</b> Hotels and restaurants						
<b>I</b> Transport, storage and communications	39,273.6	42,284.6	42,815.7	45,788.0	49,489.0	52,723.0
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies						
Post and telecommunications						
<b>J+K</b> Financial intermediation; real estate, renting and business activities	12,826.2	13,821.7	14,989.5	16,522.0	17,823.0	19,022.0
<b>J</b> Financial intermediation	9,352.1	10,243.4	11,339.6	12,799.3	14,040.9	15,164.2
<b>K</b> Real estate, renting and business activities	3,474.1	3,578.3	3,649.9	3,722.9	3,782.5	3,858.1
<b>L</b> Public administration and defence; compulsory social security	25,792.1	25,618.7	25,618.7	25,618.7	25,772.4	25,772.4
<b>M+N+O</b> Education; health and social work; other community, social and personal services	27,398.0	29,838.4	32,515.4	34,414.0	35,678.0	36,388.0
<b>M</b> Education	12,579.3	12,937.3	13,564.0	14,187.2	15,141.1	15,412.4
<b>N</b> Health and social work	4,265.7	4,848.9	5,782.2	6,268.4	6,508.1	6,875.9
<b>O</b> Other community, social and personal services	10,553.0	12,052.2	13,169.1	13,959.3	14,029.1	14,099.2
<b>P</b> Private households with employed persons						
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	288,814.0 <sup>1</sup>	294,918.0 <sup>1</sup>	303,871.0 <sup>1</sup>	317,541.0 <sup>1</sup>	335,728.0 <sup>1</sup>	348,484.0 <sup>1</sup>
Less: Financial intermediation services indirectly measured (FISIM)	7,479.0	8,022.0	7,454.0	8,168.0	9,535.1	9,917.0
Plus: Taxes less Subsidies on products						
Plus: Taxes on products						
Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>281,335.0 <sup>2</sup></b>	<b>286,896.0 <sup>2</sup></b>	<b>296,417.0 <sup>2</sup></b>	<b>309,373.0 <sup>2</sup></b>	<b>326,193.0 <sup>2</sup></b>	<b>338,567.0 <sup>2</sup></b>
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Includes Financial intermediation services indirectly measured (FISIM).

<sup>2</sup> Refers to Gross value added at basic prices



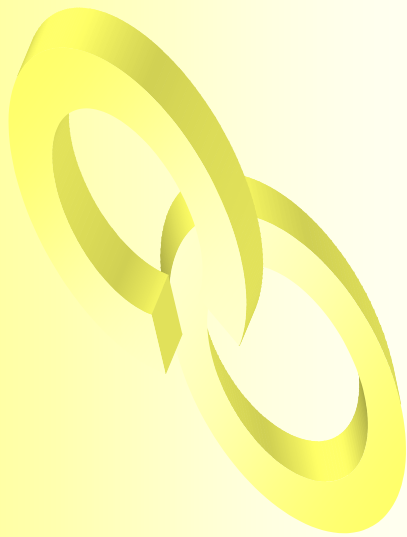
**Table 8.5 Guyana: Gross domestic product by expenditures at current prices**

	Millions of EC dollars					
Item Description	2007	2008	2009	2010	2011	2012
Final consumption expenditure	4,877.8	5,696.8	5,427.6	6,284.2	7,423.2	...
Household final consumption expenditure	4,163.8	4,888.6	4,536.5	5,357.3	6,343.4	...
NPISHs final consumption expenditure						
General government final consumption expenditure	714.0	808.3	891.1	926.9	1,079.9	...
Individual consumption expenditure						
Collective consumption expenditure						
Gross capital formation	1,161.8	1,253.7	1,467.9	1,557.5	1,669.3	...
Gross fixed capital formation						
Changes in inventories						
Acquisitions less disposals of valuables						
Exports of goods and services	2,271.8	2,734.8	2,533.2	3,073.6	3,853.0	...
Exports of goods	1,804.9	2,163.0	2,073.5	2,400.7	3,049.1	...
Exports of services	466.9	571.8	459.7	672.9	803.9	...
Less: Imports of goods and services	3,600.7	4,449.5	3,918.8	4,782.4	5,955.3	...
Imports of goods	2,864.7	3,572.0	3,183.5	3,849.6	4,783.6	...
Imports of services	736.0	877.6	735.3	932.8	1,171.7	...
Plus: Statistical discrepancy	-0.6	0.0	0.0	0.0	0.0	...
<b>GROSS DOMESTIC PRODUCT</b>	<b>4,710.1</b>	<b>5,235.8</b>	<b>5,509.9</b>	<b>6,133.0</b>	<b>6,990.2</b>	<b>...</b>

**Table 8.6 Guyana: Gross domestic product by expenditures at current prices**

	Millions of Guyana dollars					
Item Description	2007	2008	2009	2010	2011	2012
Final consumption expenditure	364,685	425,978	406,944	471,415	558,234	...
Household final consumption expenditure	311,304	365,540	340,133	401,883	477,028	...
NPISHs final consumption expenditure						
General government final consumption expenditure	53,381	60,438	66,811	69,533	81,206	...
Individual consumption expenditure						
Collective consumption expenditure						
Gross capital formation	86,862	93,746	110,056	116,839	125,535	...
Gross fixed capital formation						
Changes in inventories						
Acquisitions less disposals of valuables						
Exports of goods and services	169,852	204,493	189,932	230,572	289,746	...
Exports of goods	134,943	161,739	155,465	180,093	229,294	...
Exports of services	34,909	42,755	34,468	50,478	60,452	...
Less: Imports of goods and services	269,202	332,713	293,819	358,754	447,844	...
Imports of goods	214,176	267,092	238,687	288,783	359,734	...
Imports of services	55,026	65,621	55,132	69,971	88,111	...
Plus: Statistical discrepancy	-45	1	0	0	0	...
<b>GROSS DOMESTIC PRODUCT</b>	<b>352,151</b>	<b>391,504</b>	<b>413,114</b>	<b>460,072</b>	<b>525,671</b>	<b>...</b>

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JAMAICA



**Table 9.1 Jamaica: Value added by industries at current prices**

Millions of EC dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	1,599.5	1,805.6	1,822.8	1,932.1	2,200.8	...
<b>A</b> Agriculture, hunting, forestry	1,489.9	1,707.9	1,708.8	1,827.4	2,077.3	...
Agriculture, hunting and related service activities	1,477.3	1,692.0	1,693.2	1,806.3	2,054.2	...
Forestry, logging and related service activities	12.6	16.0	15.6	21.1	23.0	...
<b>B</b> Fishing	109.6	97.7	114.0	104.7	123.5	...
<b>C</b> Mining and quarrying	1,265.4	599.2	272.3	394.3	489.3	...
<b>D</b> Manufacturing	2,652.6	2,953.1	2,657.6	2,773.7	3,076.4	...
<b>E</b> Electricity, gas and water supply	958.0	1,112.7	909.0	1,016.4	1,219.0	...
<b>F</b> Construction	2,496.5	2,575.0	2,050.9	2,248.3	2,449.4	...
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods; hotels and restaurants	6,969.4	7,624.3	6,717.6	7,157.8	7,776.0	...
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	5,558.8	6,137.6	5,349.1	5,781.4	6,346.4	...
<b>H</b> Hotels and restaurants	1,410.6	1,486.7	1,368.6	1,376.4	1,429.7	...
<b>I</b> Transport, storage and communications	3,523.0	3,541.4	3,020.6	3,124.1	3,275.3	...
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies	1,973.5	1,991.6	1,645.5	1,707.9	1,802.4	...
Post and telecommunications	1,549.5	1,549.9	1,375.2	1,416.2	1,472.8	...
<b>J+K</b> Financial intermediation; real estate, renting and business activities	6,221.5	6,921.1	6,308.7	6,997.4	7,538.0	...
<b>J</b> Financial intermediation	3,099.3	3,459.8	3,185.3	3,179.4	3,429.7	...
<b>K</b> Real estate, renting and business activities	3,122.2	3,461.3	3,123.4	3,818.0	4,108.3	...
<b>L</b> Public administration and defence; compulsory social security	2,502.3 <sup>1</sup>	2,911.5 <sup>1</sup>	2,637.7 <sup>1</sup>	2,840.9 <sup>1</sup>	3,064.0 <sup>1</sup>	...
<b>M+N+O</b> Education; health and social work; other community, social and personal services	2,980.7 <sup>2</sup>	3,220.9 <sup>2</sup>	3,235.6 <sup>2</sup>	3,416.8 <sup>2</sup>	3,700.9 <sup>2</sup>	...
<b>M</b> Education	1,621.4	1,754.9	1,910.2	1,977.0	2,150.3	...
<b>N</b> Health and social work	210.5	233.0	203.5	217.5	226.3	...
<b>O</b> Other community, social and personal services	1,148.8	1,233.1	1,122.0	1,222.3	1,324.3	...
<b>P</b> Private households with employed persons	231.9	261.3	226.2	235.1	259.8	...
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	31,400.9 <sup>3</sup>	33,526.2 <sup>3</sup>	29,859.1 <sup>3</sup>	32,137.0 <sup>3</sup>	35,048.9 <sup>3</sup>	...
Less: Financial intermediation services indirectly measured (FISIM)	1,403.1	1,545.5	1,473.6	1,417.6	1,445.4	...
Plus: Taxes less Subsidies on products	4,630.1	4,826.8	4,160.6	5,041.7	5,431.6	...
Plus: Taxes on products	4,630.1	4,828.8	4,160.6	5,041.7	5,431.6	...
Less: Subsidies on products	0.0	2.0	0.0	0.0	0.0	...
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>34,627.9</b>	<b>36,807.5</b>	<b>32,546.3</b>	<b>35,761.2</b>	<b>39,035.1</b>	<b>...</b>
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Excludes public education but includes public health and social work

<sup>2</sup> Includes public education but excludes public health and social work

<sup>3</sup> Includes Financial intermediation services indirectly measured (FISIM).

**Table 9.2 Jamaica: Value added by industries at constant 2007 prices**

Millions of EC dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	1,599.5	1,500.7	1,718.2	1,713.8	1,881.8	...
<b>A</b> Agriculture, hunting, forestry	1,489.9	1,402.0	1,602.6	1,610.5	1,768.3	...
Agriculture, hunting and related service activities	1,477.3	1,389.4	1,590.0	1,595.9	1,753.7	...
Forestry, logging and related service activities	12.6	12.6	12.6	14.6	14.6	...
<b>B</b> Fishing	109.6	98.7	115.5	103.4	113.5	...
<b>C</b> Mining and quarrying	1,265.4	1,231.8	611.2	585.5	699.0	...
<b>D</b> Manufacturing	2,652.6	2,638.3	2,512.6	2,416.2	2,459.9	...
<b>E</b> Electricity, gas and water supply	958.0	966.7	987.5	945.1	960.4	...
<b>F</b> Construction	2,496.5	2,307.3	2,107.0	2,079.5	2,096.8	...
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods; hotels and restaurants	6,969.4	6,974.2	6,800.2	6,645.8	6,703.5	...
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	5,558.8	5,533.3	5,330.5	5,126.6	5,153.9	...
<b>H</b> Hotels and restaurants	1,410.6	1,440.9	1,469.8	1,519.1	1,549.6	...
<b>I</b> Transport, storage and communications	3,523.0	3,415.3	3,295.0	3,207.1	3,147.0	...
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies	1,973.5	1,855.5	1,706.2	1,634.6	1,591.1	...
Post and telecommunications	1,549.5	1,559.8	1,588.8	1,572.4	1,555.9	...
<b>J+K</b> Financial intermediation; real estate, renting and business activities	6,221.5	6,329.7	6,364.5	6,192.6	6,164.4	...
<b>J</b> Financial intermediation	3,099.3	3,162.4	3,235.9	3,095.0	3,080.3	...
<b>K</b> Real estate, renting and business activities	3,122.2	3,167.3	3,128.6	3,097.7	3,084.1	...
<b>L</b> Public administration and defence; compulsory social security	2,502.3 <sup>1</sup>	2,513.7 <sup>1</sup>	2,495.8 <sup>1</sup>	2,489.6 <sup>1</sup>	2,483.7 <sup>1</sup>	...
<b>M+N+O</b> Education; health and social work; other community, social and personal services	2,980.7 <sup>2</sup>	2,988.2 <sup>2</sup>	3,010.0 <sup>2</sup>	3,013.2 <sup>2</sup>	3,013.3 <sup>2</sup>	...
<b>M</b> Education	1,621.4	1,611.3	1,627.6	1,651.6	1,661.9	...
<b>N</b> Health and social work	210.5	213.8	210.6	208.7	205.7	...
<b>O</b> Other community, social and personal services	1,148.8	1,163.0	1,171.8	1,152.9	1,145.7	...
<b>P</b> Private households with employed persons	231.9	237.8	233.4	230.8	231.2	...
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	31,400.9 <sup>3</sup>	31,103.5 <sup>3</sup>	30,135.3 <sup>3</sup>	29,519.1 <sup>3</sup>	29,840.8 <sup>3</sup>	...
Less: Financial intermediation services indirectly measured (FISIM)	1,403.1	1,349.8	1,416.7	1,234.0	1,195.6	...
Plus: Taxes less Subsidies on products						
Plus: Taxes on products						
Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>29,997.8<sup>4</sup></b>	<b>29,753.7<sup>4</sup></b>	<b>28,718.6<sup>4</sup></b>	<b>28,285.1<sup>4</sup></b>	<b>28,645.2<sup>4</sup></b>	<b>...</b>
Memorandum Item: FISIM, if distributed to uses						

1 Excludes public education but includes public health and social work

2 Includes public education but excludes public health and social work

3 Includes Financial intermediation services indirectly measured (FISIM).

4 Refers to Gross Domestic Product at basic prices

**Table 9.3 Jamaica: Value added by industries at current prices**

Millions of Jamaica dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	40,895.1	48,938.4	59,812.6	62,329.4	70,012.2	...
<b>A</b> Agriculture, hunting, forestry	38,092.2	46,291.4	56,071.3	58,953.3	66,082.1	...
Agriculture, hunting and related service activities	37,770.8	45,858.6	55,558.8	58,273.1	65,348.9	...
Forestry, logging and related service activities	321.4	432.8	512.5	680.2	733.2	...
<b>B</b> Fishing	2,802.9	2,647.0	3,741.3	3,376.1	3,930.1	...
<b>C</b> Mining and quarrying	32,353.2	16,239.5	8,935.7	12,720.5	15,566.4	...
<b>D</b> Manufacturing	67,820.8	80,040.9	87,206.4	89,480.3	97,865.6	...
<b>E</b> Electricity, gas and water supply	24,494.3	30,159.6	29,828.4	32,789.0	38,779.1	...
<b>F</b> Construction	63,828.5	69,792.4	67,295.8	72,532.1	77,920.8	...
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and households goods; hotels and restaurants	178,192.0	206,648.0	220,430.0	230,913.0	247,370.0	...
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	142,126.0	166,353.0	175,522.0	186,511.0	201,890.0	...
<b>H</b> Hotels and restaurants	36,066.4	40,294.5	44,907.6	44,402.3	45,480.5	...
<b>I</b> Transport, storage and communications	90,074.5	95,986.8	99,118.3	100,785.0	104,192.0	...
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies	50,456.9	53,979.8	53,994.0	55,098.2	57,338.2	...
Post and telecommunications	39,617.6	42,007.0	45,124.3	45,686.3	46,853.7	...
<b>J+K</b> Financial intermediation; real estate, renting and business activities	159,070.0	187,588.0	207,011.0	225,740.0	239,798.0	...
<b>J</b> Financial intermediation	79,242.9	93,774.1	104,520.0	102,570.0	109,105.0	...
<b>K</b> Real estate, renting and business activities	79,826.7	93,813.8	102,490.0	123,170.0	130,694.0	...
<b>L</b> Public administration and defence; compulsory social security	63,978.1 <sup>1</sup>	78,913.6 <sup>1</sup>	86,552.0 <sup>1</sup>	91,648.5 <sup>1</sup>	97,472.4 <sup>1</sup>	...
<b>M+N+O</b> Education; health and social work; other community, social and personal services	76,210.2 <sup>2</sup>	87,300.0 <sup>2</sup>	106,173.0 <sup>2</sup>	110,228.0 <sup>2</sup>	117,732.0 <sup>2</sup>	...
<b>M</b> Education	41,454.5	47,565.1	62,679.5	63,779.3	68,405.3	...
<b>N</b> Health and social work	5,383.1	6,314.4	6,675.9	7,015.6	7,199.7	...
<b>O</b> Other community, social and personal services	29,372.6	33,420.5	36,817.0	39,433.2	42,127.0	...
<b>P</b> Private households with employed persons	5,928.8	7,083.2	7,422.9	7,583.7	8,264.9	...
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	802,846.0 <sup>3</sup>	908,690.0 <sup>3</sup>	979,785.0 <sup>3</sup>	1,036,750.0 <sup>3</sup>	1,114,970.0 <sup>3</sup>	...
Less: Financial intermediation services indirectly measured (FISIM)	35,873.6	41,888.1	48,354.9	45,731.4	45,981.8	...
Plus: Taxes less Subsidies on products	118,381.0	130,824.0	136,525.0	162,648.0	172,790.0	...
Plus: Taxes on products	118,381.0	130,879.0	136,525.0	162,648.0	172,790.0	...
Less: Subsidies on products	0.0	55.0	0.0	0.0	0.0	...
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>885,353.0</b>	<b>997,626.0</b>	<b>1,067,960.0</b>	<b>1,153,670.0</b>	<b>1,241,780.0</b>	<b>...</b>
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Excludes public education but includes public health and social work

<sup>2</sup> Includes public education but excludes public health and social work

<sup>3</sup> Includes Financial intermediation services indirectly measured (FISIM).

**Table 9.4 Jamaica: Value added by industries at constant 2007 prices**

Millions of Jamaica dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	40,895.1	38,368.7	43,929.1	43,818.2	48,113.3	...
<b>A</b> Agriculture, hunting, forestry	38,092.2	35,845.3	40,975.1	41,175.6	45,210.1	...
Agriculture, hunting and related service activities	37,770.8	35,522.9	40,651.8	40,802.9	44,836.8	...
Forestry, logging and related service activities	321.4	322.4	323.3	372.7	373.3	...
<b>B</b> Fishing	2,802.9	2,523.4	2,954.0	2,642.6	2,903.2	...
<b>C</b> Mining and quarrying	32,353.2	31,492.9	15,627.3	14,968.6	17,872.0	...
<b>D</b> Manufacturing	67,820.8	67,454.3	64,241.2	61,775.8	62,892.6	...
<b>E</b> Electricity, gas and water supply	24,494.3	24,715.0	25,247.0	24,165.2	24,555.6	...
<b>F</b> Construction	63,828.5	58,991.5	53,870.1	53,167.1	53,609.2	...
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and households goods; hotels and restaurants	178,192.0	178,314.0	173,865.0	169,916.0	171,392.0	...
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	142,126.0	141,473.0	136,287.0	131,075.0	131,774.0	...
<b>H</b> Hotels and restaurants	36,066.4	36,841.6	37,578.1	38,840.9	39,618.5	...
<b>I</b> Transport, storage and communications	90,074.5	87,320.5	84,244.0	81,996.8	80,461.3	...
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies	50,456.9	47,440.1	43,622.6	41,793.6	40,680.8	...
Post and telecommunications	39,617.6	39,880.5	40,621.4	40,203.2	39,780.5	...
<b>J+K</b> Financial intermediation; real estate, renting and business activities	159,070.0	161,835.0	162,725.0	158,331.0	157,608.0	...
<b>J</b> Financial intermediation	79,242.9	80,854.9	82,734.0	79,131.1	78,755.2	...
<b>K</b> Real estate, renting and business activities	79,826.7	80,979.7	79,991.0	79,199.7	78,852.7	...
<b>L</b> Public administration and defence; compulsory social security	63,978.1 <sup>1</sup>	64,268.5 <sup>1</sup>	63,812.2 <sup>1</sup>	63,652.4 <sup>1</sup>	63,501.4 <sup>1</sup>	...
<b>M+N+O</b> Education; health and social work; other community, social and personal services	76,210.2 <sup>2</sup>	76,400.4 <sup>2</sup>	76,958.3 <sup>2</sup>	77,040.5 <sup>2</sup>	77,041.9 <sup>2</sup>	...
<b>M</b> Education	41,454.5	41,197.2	41,613.0	42,228.0	42,490.0	...
<b>N</b> Health and social work	5,383.1	5,467.3	5,385.2	5,334.9	5,258.8	...
<b>O</b> Other community, social and personal services	29,372.6	29,735.8	29,960.1	29,477.6	29,293.0	...
<b>P</b> Private households with employed persons	5,928.8	6,080.9	5,968.1	5,900.5	5,910.2	...
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	802,846.0 <sup>3</sup>	795,242.0 <sup>3</sup>	770,487.0 <sup>3</sup>	754,732.0 <sup>3</sup>	762,958.0 <sup>3</sup>	...
Less: Financial intermediation services indirectly measured (FISIM)	35,873.6	34,511.0	36,221.1	31,550.2	30,569.6	...
Plus: Taxes less Subsidies on products						
Plus: Taxes on products						
Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>766,972.0<sup>4</sup></b>	<b>760,731.0<sup>4</sup></b>	<b>734,266.0<sup>4</sup></b>	<b>723,182.0<sup>4</sup></b>	<b>732,388.0<sup>4</sup></b>	<b>...</b>
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Excludes public education but includes public health and social work

<sup>2</sup> Includes public education but excludes public health and social work

<sup>3</sup> Includes Financial intermediation services indirectly measured (FISIM).

<sup>4</sup> Refers to Gross Domestic Product at basic prices



**Table 9.5 Jamaica: Gross domestic product by expenditures at current prices**

Item Description	Millions of EC dollars					
	2007	2008	2009	2010	2011	2012
Final consumption expenditure	32,981.7	38,761.3	31,533.6	35,062.9	39,669.5	...
Household final consumption expenditure	27,623.4	32,606.5	25,976.3	29,093.6	33,210.2	...
NPISHs final consumption expenditure	201.4	216.5	201.4	216.4	221.9	...
General government final consumption expenditure	5,156.9	5,938.5	5,355.8	5,752.9	6,237.4	...
Individual consumption expenditure						
Collective consumption expenditure						
Gross capital formation	9,193.0	8,972.5	6,832.4	7,219.4	8,300.2	...
Gross fixed capital formation	9,050.2	8,820.4	6,771.5	7,111.1	8,110.6	...
Changes in inventories	142.9	152.2	61.0	108.2	189.5	...
Acquisitions less disposals of valuables						
Exports of goods and services	13,761.6	15,435.5	11,194.1	11,197.4	12,066.7	...
Exports of goods	6,249.2	7,724.4	3,987.1	3,978.5	4,894.1	...
Exports of services	7,512.3	7,711.1	7,207.0	7,218.9	7,172.7	...
Less: Imports of goods and services	21,308.4	26,361.9	17,013.8	17,718.6	21,001.2	...
Imports of goods	15,172.0	20,056.2	11,976.0	12,789.0	15,892.5	...
Imports of services	6,136.3	6,305.7	5,037.9	4,929.6	5,108.7	...
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>34,627.9</b>	<b>36,807.5</b>	<b>32,546.3</b>	<b>35,761.2</b>	<b>39,035.1</b>	<b>...</b>

**Table 9.6 Jamaica: Gross domestic product by expenditures at current prices**

Item Description	Millions of Jamaica dollars					
	2007	2008	2009	2010	2011	2012
Final consumption expenditure	843,262.0	1,050,580.0	1,034,730.0	1,131,140.0	1,261,960.0	...
Household final consumption expenditure	706,263.0	883,763.0	852,377.0	938,569.0	1,056,480.0	...
NPISHs final consumption expenditure	5,150.2	5,867.0	6,607.1	6,981.5	7,058.7	...
General government final consumption expenditure	131,849.0	160,955.0	175,743.0	185,592.0	198,425.0	...
Individual consumption expenditure						
Collective consumption expenditure						
Gross capital formation	235,044.0	243,190.0	224,197.0	232,899.0	264,044.0	...
Gross fixed capital formation	231,392.0	239,066.0	222,197.0	229,408.0	258,015.0	...
Changes in inventories	3,652.4	4,123.9	2,000.0	3,490.8	6,029.2	...
Acquisitions less disposals of valuables						
Exports of goods and services	351,850.0	418,361.0	367,317.0	361,233.0	383,866.0	...
Exports of goods	159,778.0	209,361.0	130,831.0	128,347.0	155,689.0	...
Exports of services	192,072.0	209,000.0	236,486.0	232,885.0	228,177.0	...
Less: Imports of goods and services	544,804.0	714,510.0	558,285.0	571,608.0	668,087.0	...
Imports of goods	387,912.0	543,601.0	392,975.0	412,576.0	505,569.0	...
Imports of services	156,891.0	170,908.0	165,311.0	159,032.0	162,518.0	...
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>885,353.0</b>	<b>997,626.0</b>	<b>1,067,960.0</b>	<b>1,153,670.0</b>	<b>1,241,780.0</b>	<b>...</b>

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MONTSERRAT



**Table 10.1 Montserrat: Value added by industries at current prices**

Millions of EC dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	1.2	1.3	1.7	1.5	1.9	...
<b>A</b> Agriculture, hunting, forestry	0.9	0.9	1.1	1.1	1.5	...
Agriculture, hunting and related service activities	0.8	0.8	1.1	1.1	1.4	...
Forestry, logging and related service activities	0.1	0.1	0.1	0.1	0.1	...
<b>B</b> Fishing	0.3	0.4	0.5	0.4	0.4	...
<b>C</b> Mining and quarrying	1.7	1.6	1.3	0.3	1.0	...
<b>D</b> Manufacturing	1.6	2.0	2.0	1.9	2.1	...
<b>E</b> Electricity, gas and water supply	4.0	4.0	4.1	4.4	4.7	...
<b>F</b> Construction	9.4	10.4	12.0	11.1	14.3	...
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods; hotels and restaurants	11.7	13.9	13.4	11.1	12.1	...
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	8.8	10.9	11.1	8.6	9.7	...
<b>H</b> Hotels and restaurants	3.0	2.9	2.3	2.5	2.5	...
<b>I</b> Transport, storage and communications	14.5	13.4	12.5	11.4	13.2	...
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies	5.9	5.9	5.6	4.6	6.3	...
Post and telecommunications	8.6	7.5	6.8	6.8	7.0	...
<b>J+K</b> Financial intermediation; real estate, renting and business activities	31.3	32.2	32.3	32.6	34.5	...
<b>J</b> Financial intermediation	13.6	14.3	14.3	14.5	16.1	...
<b>K</b> Real estate, renting and business activities	17.7	17.9	18.0	18.1	18.4	...
<b>L</b> Public administration and defence; compulsory social security	42.4	45.2	51.5	50.4	50.8	...
<b>M+N+O</b> Education; health and social work; other community, social and personal services	15.3	15.9	15.9	17.2	17.4	...
<b>M</b> Education	4.7	5.1	5.1	5.2	5.2	...
<b>N</b> Health and social work	7.3	7.5	7.7	7.9	8.0	...
<b>O</b> Other community, social and personal services	3.4	3.3	3.1	4.2	4.2	...
<b>P</b> Private households with employed persons	0.6	0.6	0.6	0.6	0.6	...
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	133.8 <sup>1</sup>	140.5 <sup>1</sup>	147.3 <sup>1</sup>	142.5 <sup>1</sup>	152.7 <sup>1</sup>	...
Less: Financial intermediation services indirectly measured (FISIM)	1.3	1.4	1.6	2.0	1.9	...
Plus: Taxes less Subsidies on products	14.8	17.4	16.9	15.3	17.3	...
Plus: Taxes on products	15.8	18.5	17.9	16.3	18.3	...
Less: Subsidies on products	1.0	1.0	1.0	1.0	1.0	...
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>147.2</b>	<b>156.5</b>	<b>162.6</b>	<b>155.8</b>	<b>168.1</b>	...
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Includes Financial intermediation services indirectly measured (FISIM).

**Table 10.2 Montserrat: Value added by industries at constant 2006 prices**

Millions of EC dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	1.1	0.9	1.1	0.9	1.1	...
<b>A</b> Agriculture, hunting, forestry	0.8	0.6	0.7	0.6	0.8	...
Agriculture, hunting and related service activities	0.7	0.6	0.7	0.6	0.8	...
Forestry, logging and related service activities	0.1	0.1	0.1	0.1	0.1	...
<b>B</b> Fishing	0.3	0.3	0.4	0.2	0.3	...
<b>C</b> Mining and quarrying	1.9	1.2	1.0	0.3	0.8	...
<b>D</b> Manufacturing	2.4	2.5	2.3	2.1	2.1	...
<b>E</b> Electricity, gas and water supply	3.4	3.5	3.5	3.7	3.8	...
<b>F</b> Construction	8.1	8.4	9.4	8.4	10.5	...
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods; hotels and restaurants	11.4	13.2	12.6	10.5	11.0	...
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	8.4	10.0	10.0	7.5	8.1	...
<b>H</b> Hotels and restaurants	3.0	3.2	2.7	2.9	2.9	...
<b>I</b> Transport, storage and communications	15.1	15.3	14.4	11.7	12.9	...
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies	7.8	7.7	6.8	4.3	5.4	...
Post and telecommunications	7.3	7.6	7.5	7.4	7.5	...
<b>J+K</b> Financial intermediation; real estate, renting and business activities	31.0	30.8	31.0	30.7	32.1	...
<b>J</b> Financial intermediation	13.4	13.1	13.2	12.9	14.0	...
<b>K</b> Real estate, renting and business activities	17.6	17.7	17.8	17.8	18.0	...
<b>L</b> Public administration and defence; compulsory social security	41.5	43.5	45.4	45.4	44.9	...
<b>M+N+O</b> Education; health and social work; other community, social and personal services	16.4	16.7	16.8	16.6	16.4	...
<b>M</b> Education	5.4	5.4	5.2	5.1	5.0	...
<b>N</b> Health and social work	7.4	7.7	7.9	7.8	7.8	...
<b>O</b> Other community, social and personal services	3.6	3.6	3.7	3.7	3.6	...
<b>P</b> Private households with employed persons	0.6	0.6	0.7	0.7	0.7	...
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	132.9 <sup>1</sup>	136.6 <sup>1</sup>	138.2 <sup>1</sup>	130.8 <sup>1</sup>	136.3 <sup>1</sup>	...
Less: Financial intermediation services indirectly measured (FISIM)	1.2	1.2	1.4	1.7	1.5	...
Plus: Taxes less Subsidies on products						
Plus: Taxes on products						
Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>131.7 <sup>2</sup></b>	<b>135.5 <sup>2</sup></b>	<b>136.8 <sup>2</sup></b>	<b>129.2 <sup>2</sup></b>	<b>134.8 <sup>2</sup></b>	<b>...</b>
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Includes Financial intermediation services indirectly measured (FISIM).

<sup>2</sup> Refers to Gross value added at basic prices

**Table 10.3 Montserrat: Gross domestic product by expenditures at current prices**

Item Description	Millions of EC dollars					
	2007	2008	2009	2010	2011	2012
Final consumption expenditure	187.5	224.0	196.8	198.7	196.3	0.0
Household final consumption expenditure	109.0	142.7	115.8	124.4	121.5	0.0
NPISHs final consumption expenditure						
General government final consumption expenditure	78.5	81.3	81.0	74.2	74.8	0.0
Individual consumption expenditure						
Collective consumption expenditure						
Gross capital formation	33.4	37.7	43.2	40.0	51.5	0.0
Gross fixed capital formation	33.4	37.7	43.2	40.0	51.5	0.0
Changes in inventories						
Acquisitions less disposals of valuables						
Exports of goods and services	48.1	48.5	40.6	33.1	35.5	0.0
Exports of goods	8.3	11.0	8.7	2.6	4.7	0.0
Exports of services	39.7	37.5	31.9	30.4	30.8	0.0
Less: Imports of goods and services	121.8	153.6	117.9	115.9	115.2	0.0
Imports of goods	70.4	90.6	70.4	69.7	69.9	0.0
Imports of services	51.3	63.1	47.5	46.2	45.3	0.0
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>147.2</b>	<b>156.5</b>	<b>162.6</b>	<b>155.8</b>	<b>168.1</b>	<b>0.0</b>

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ST KITTS & NEVIS



**Table 11.1 Saint Kitts and Nevis: Value added by industries at current prices**

Millions of EC dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	21.5	25.7	23.5	26.7	29.2	27.4
<b>A</b> Agriculture, hunting, forestry	14.0	16.9	15.9	18.8	19.5	17.8
Agriculture, hunting and related service activities	13.5	16.3	15.3	18.2	19.0	17.2
Forestry, logging and related service activities	0.5	0.6	0.6	0.6	0.6	0.6
<b>B</b> Fishing	7.5	8.8	7.6	7.9	9.7	9.7
<b>C</b> Mining and quarrying	2.7	2.1	3.1	2.2	1.4	1.4
<b>D</b> Manufacturing	111.1	120.3	150.6	173.8	167.6	182.8
<b>E</b> Electricity, gas and water supply	26.5	23.7	25.4	26.1	26.0	24.9
<b>F</b> Construction	320.3	319.2	277.6	235.2	223.6	210.5
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods; hotels and restaurants	240.6	264.4	224.1	229.6	225.7	220.1
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	124.1	144.9	138.9	138.9	130.3	123.3
<b>H</b> Hotels and restaurants	116.5	119.5	85.2	90.7	95.4	96.8
<b>I</b> Transport, storage and communications	180.7	196.0	184.4	202.7	225.1	221.1
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies	97.3	122.8	105.3	116.9	137.9	131.1
Post and telecommunications	83.4	73.2	79.1	85.8	87.2	90.0
<b>J+K</b> Financial intermediation; real estate, renting and business activities	458.1	482.2	492.0	496.5	491.7	504.8
<b>J</b> Financial intermediation	216.6	213.5	207.8	206.2	205.4	214.0
<b>K</b> Real estate, renting and business activities	241.5	268.7	284.2	290.3	286.2	290.8
<b>L</b> Public administration and defence; compulsory social security	122.8	139.2	148.3	147.4	163.5	165.8
<b>M+N+O</b> Education; health and social work; other community, social and personal services	154.6	169.5	179.3	177.7	180.6	181.1
<b>M</b> Education	72.3	80.5	85.7	90.5	90.1	92.3
<b>N</b> Health and social work	41.0	44.1	46.7	43.6	45.1	46.0
<b>O</b> Other community, social and personal services	41.3	44.8	47.0	43.6	45.4	42.9
<b>P</b> Private households with employed persons	5.4	6.0	5.9	5.3	5.6	5.1
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	1,644.5 <sup>1</sup>	1,748.2 <sup>1</sup>	1,714.3 <sup>1</sup>	1,723.3 <sup>1</sup>	1,739.9 <sup>1</sup>	1,744.8 <sup>1</sup>
Less: Financial intermediation services indirectly measured (FISIM)	31.1	27.8	24.5	22.8	23.9	25.0
Plus: Taxes less Subsidies on products	237.2	276.3	236.7	235.3	312.7	344.3
Plus: Taxes on products	265.4	278.9	238.8	235.3	312.7	344.3
Less: Subsidies on products	28.1	2.6	2.1	0.0	0.0	0.0
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>1,850.6</b>	<b>1,996.7</b>	<b>1,926.5</b>	<b>1,935.9</b>	<b>2,028.7</b>	<b>2,064.2 <sup>2</sup></b>
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Includes financial intermediation services indirectly measured (FISIM).

**Table 11.2 Saint Kitts and Nevis: Value added by industries at constant 2006 prices**

Millions of EC dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	21.3	22.6	20.2	20.7	23.0	21.3
<b>A</b> Agriculture, hunting, forestry	14.0	14.5	13.2	13.7	13.8	12.4
Agriculture, hunting and related service activities	13.5	14.1	12.9	13.4	13.5	12.0
Forestry, logging and related service activities	0.5	0.4	0.3	0.3	0.3	0.4
<b>B</b> Fishing	7.3	8.1	6.9	6.9	9.2	8.9
<b>C</b> Mining and quarrying	2.7	1.9	2.9	2.2	1.4	1.3
<b>D</b> Manufacturing	108.8	119.9	117.4	107.3	91.0	98.3
<b>E</b> Electricity, gas and water supply	22.3	22.9	24.4	24.0	27.0	25.3
<b>F</b> Construction	315.5	303.1	249.0	216.4	207.0	192.9
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods; hotels and restaurants	217.6	233.7	196.3	200.0	186.2	180.3
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	109.7	121.8	114.3	113.7	99.5	93.3
<b>H</b> Hotels and restaurants	107.9	111.9	81.9	86.3	86.6	87.0
<b>I</b> Transport, storage and communications	168.5	185.3	188.5	202.2	207.9	203.8
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies	90.5	101.7	97.7	103.3	107.4	101.0
Post and telecommunications	77.9	83.7	90.8	99.0	100.6	102.8
<b>J+K</b> Financial intermediation; real estate, renting and business activities	443.3	453.4	462.4	496.4	485.2	494.0
<b>J</b> Financial intermediation	203.5	199.3	201.0	226.9	223.5	230.5
<b>K</b> Real estate, renting and business activities	239.8	254.1	261.4	269.5	261.8	263.5
<b>L</b> Public administration and defence; compulsory social security	117.0	123.9	132.0	131.2	145.6	146.1
<b>M+N+O</b> Education; health and social work; other community, social and personal services	146.0	153.3	160.9	156.1	155.2	154.2
<b>M</b> Education	68.3	72.1	76.2	77.9	76.8	77.7
<b>N</b> Health and social work	39.0	39.9	41.5	38.5	39.4	39.7
<b>O</b> Other community, social and personal services	38.7	41.4	43.1	39.6	39.1	36.7
<b>P</b> Private households with employed persons	5.3	5.2	5.1	4.8	5.2	4.7
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	1,568.4 <sup>1</sup>	1,625.2 <sup>1</sup>	1,559.0 <sup>1</sup>	1,561.3 <sup>1</sup>	1,534.7 <sup>1</sup>	1,522.2 <sup>1</sup>
Less: Financial intermediation services indirectly measured (FISIM)	29.4	26.1	27.3	28.8	30.6	31.7
Plus: Taxes less Subsidies on products						
Plus: Taxes on products						
Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>1,539.0 <sup>2</sup></b>	<b>1,599.2 <sup>2</sup></b>	<b>1,531.8 <sup>2</sup></b>	<b>1,532.5 <sup>2</sup></b>	<b>1,504.1 <sup>2</sup></b>	<b>1,490.5 <sup>2</sup></b>
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Includes financial intermediation services indirectly measured (FISIM).

<sup>2</sup> Refers to Gross Domestic Product at basic prices

**Table 11.3 Saint Kitts and Nevis: Gross domestic product by expenditures at current prices**

	Millions of EC dollars					
Item Description	2007	2008	2009	2010	2011	2012
Final consumption expenditure	1,415.0	1,850.8	1,764.7	1,811.2	1,820.0	1,762.8
Household final consumption expenditure	1,244.7	1,646.9	1,556.7	1,604.2	1,608.1	1,550.9
NPISHs final consumption expenditure						
General government final consumption expenditure	170.2	204.0	207.9	207.0	211.9	211.9
Individual consumption expenditure						
Collective consumption expenditure	170.2	204.0	207.9	207.0	211.9	211.9
Gross capital formation	831.0	807.0	776.3	638.7	581.8	546.3
Gross fixed capital formation	831.0	807.0	776.3	638.7	581.8	546.3
Changes in inventories						
Acquisitions less disposals of valuables						
Exports of goods and services	629.2	633.7	471.9	562.0	668.5	670.8
Exports of goods	155.5	186.2	101.6	156.9	183.8	179.4
Exports of services	473.6	447.4	370.3	405.1	484.7	491.4
Less: Imports of goods and services	1,024.5	1,294.8	1,086.4	1,076.0	1,041.5	915.7
Imports of goods	745.4	957.0	815.2	775.3	734.3	613.9
Imports of services	279.1	337.7	271.2	300.7	307.2	301.8
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>1,850.6</b>	<b>1,996.7</b>	<b>1,926.5</b>	<b>1,935.9</b>	<b>2,028.7</b>	<b>2,064.2</b>

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SAINT LUCIA





**Table 12.1 Saint Lucia: Value added by industries at current prices**

Item Description	Millions of EC dollars					
	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	88.2	121.1	116.1	94.5	84.0	92.9
<b>A</b> Agriculture, hunting, forestry	71.6	100.8	95.6	73.8	62.9	71.3
Agriculture, hunting and related service activities	70.4	99.7	94.5	72.7	61.8	70.5
Forestry, logging and related service activities	1.1	1.1	1.1	1.1	1.0	0.8
<b>B</b> Fishing	16.7	20.3	20.5	20.7	21.2	21.6
<b>C</b> Mining and quarrying	7.6	7.2	7.1	7.0	7.0	7.2
<b>D</b> Manufacturing	133.0	120.5	108.3	103.5	110.9	109.6
<b>E</b> Electricity, gas and water supply	98.0	103.0	115.8	118.1	113.4	117.0
<b>F</b> Construction	222.7	255.5	249.8	232.0	238.3	228.7
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and households goods; hotels and restaurants	605.7	587.4	553.5	677.6	712.8	738.4
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	241.9	249.6	219.0	219.4	263.7	259.2
<b>H</b> Hotels and restaurants	363.8	337.8	334.5	458.2	449.2	479.2
<b>I</b> Transport, storage and communications	507.4	498.5	485.8	562.9	574.0	579.6
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies	328.8	314.0	295.0	367.7	391.9	399.0
Post and telecommunications	178.6	184.5	190.8	195.2	182.1	180.6
<b>J+K</b> Financial intermediation; real estate, renting and business activities	650.3	685.7	691.5	681.8	701.4	716.9
<b>J</b> Financial intermediation	218.1	231.2	218.6	187.0	177.4	178.1
<b>K</b> Real estate, renting and business activities	432.2	454.5	473.0	494.8	524.0	538.8
<b>L</b> Public administration and defence; compulsory social security	154.4	167.0	173.5	187.3	202.0	212.0
<b>M+N+O</b> Education; health and social work; other community, social and personal services	243.2	263.8	295.6	318.5	339.8	345.7
<b>M</b> Education	101.9	107.8	118.2	127.0	130.3	130.9
<b>N</b> Health and social work	48.0	49.8	52.2	54.0	57.8	63.6
<b>O</b> Other community, social and personal services	93.3	106.2	125.2	137.5	151.6	151.3
<b>P</b> Private households with employed persons	3.4	3.6	3.7	3.8	4.2	4.1
Plus: Statistical discrepancy (otherwise, please specify)						
Equals: VALUE ADDED, GROSS, at basic prices	2,649.3 <sup>1</sup>	2,740.5 <sup>1</sup>	2,727.0 <sup>1</sup>	2,919.9 <sup>1</sup>	3,024.1 <sup>1</sup>	3,089.6 <sup>1</sup>
Less: Financial intermediation services indirectly measured (FISIM) (only to be deducted if FISIM is not distributed to uses)	64.7	72.7	73.6	67.1	63.6	62.5
D.21-D.31 Plus: Taxes less Subsidies on products	444.0	456.2	458.9	461.5	475.6	469.9
D.21 Plus: Taxes on products	458.0	470.8	474.5	477.5	491.9	...
D.31 Less: Subsidies on products	14.0	14.7	15.7	16.0	16.3	...
Plus: Statistical discrepancy						
<b>Equals: GROSS DOMESTIC PRODUCT</b>	<b>3,093.4</b>	<b>3,196.7</b>	<b>3,185.9</b>	<b>3,381.4</b>	<b>3,499.7</b>	<b>3,559.5</b>
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Excludes Financial intermediation services indirectly measured (FISIM), but FISIM is included in the industry data.

**Table 12.2 Saint Lucia: Value added by industries at constant 2006 prices**

Item Description	Millions of EC dollars					
	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	88.5	113.3	109.1	85.8	74.5	80.7
<b>A</b> Agriculture, hunting, forestry	71.2	93.9	89.3	66.1	54.5	60.6
Agriculture, hunting and related service activities	70.1	92.9	88.3	65.2	53.5	59.8
Forestry, logging and related service activities	1.1	1.0	1.0	1.0	0.9	0.8
<b>B</b> Fishing	17.3	19.4	19.8	19.7	20.1	20.1
<b>C</b> Mining and quarrying	10.9	8.3	6.9	7.6	7.3	13.0
<b>D</b> Manufacturing	137.0	129.7	137.0	132.9	138.2	138.3
<b>E</b> Electricity, gas and water supply	99.3	101.0	105.1	107.6	108.8	109.5
<b>F</b> Construction	215.8	273.5	272.2	246.6	251.8	239.1
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and households goods; hotels and restaurants	488.2	482.2	443.2	455.2	488.3	474.5
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	234.1	236.4	199.6	194.0	232.4	211.6
<b>H</b> Hotels and restaurants	254.0	245.8	243.6	261.2	255.9	262.9
<b>I</b> Transport, storage and communications	512.4	523.9	527.6	533.1	510.9	493.4
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies	345.5	353.2	354.2	361.7	347.0	338.2
Post and telecommunications	166.8	170.7	173.5	171.4	163.9	155.2
<b>J+K</b> Financial intermediation; real estate, renting and business activities	587.8	614.8	618.2	640.9	650.1	656.9
<b>J</b> Financial intermediation	184.0	195.9	191.6	190.2	194.5	197.3
<b>K</b> Real estate, renting and business activities	403.8	418.9	426.6	450.7	455.6	459.6
<b>L</b> Public administration and defence; compulsory social security	147.7	151.0	155.1	160.1	164.7	168.4
<b>M+N+O</b> Education; health and social work; other community, social and personal services	237.1	250.5	270.1	277.1	292.3	291.3
<b>M</b> Education	99.1	100.7	103.2	106.5	109.5	112.0
<b>N</b> Health and social work	47.4	47.5	48.9	50.3	51.8	53.2
<b>O</b> Other community, social and personal services	90.6	102.3	118.0	120.3	131.1	126.1
<b>P</b> Private households with employed persons	3.3	3.3	3.8	3.5	3.5	3.4
Plus: Statistical discrepancy (otherwise, please specify)						
Equals: VALUE ADDED, GROSS, at basic prices	2,472.1 <sup>1</sup>	2,590.1 <sup>1</sup>	2,584.0 <sup>1</sup>	2,587.6 <sup>1</sup>	2,626.2 <sup>1</sup>	2,604.2 <sup>1</sup>
Less: Financial intermediation services indirectly measured (FISIM) (only to be deducted if FISIM is not distributed to uses)	55.6	61.5	64.2	62.7	64.2	64.3
D.21-D.31 Plus: Taxes less Subsidies on products						
D.21 Plus: Taxes on products						
D.31 Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>Equals: GROSS DOMESTIC PRODUCT</b>						
P.119 Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Excludes Financial intermediation services indirectly measured (FISIM), but FISIM is included in the industry data.

**Table 12.3 Saint Lucia: Gross domestic product by expenditures at current prices**

Item Description	Millions of EC dollars					
	2007	2008	2009	2010	2011	2012
Final consumption expenditure	2,974.8	2,938.0	2,546.2	2,922.6	3,188.6	3,130.2
Household final consumption expenditure	2,602.1	2,524.1	2,107.4	2,446.6	2,703.9	2,617.3
NPISHs final consumption expenditure						
General government final consumption expenditure	372.7	413.9	438.9	476.0	484.7	512.9
Individual consumption expenditure						
Collective consumption expenditure						
Gross capital formation	902.2	1,026.1	920.5	940.9	980.8	937.5
Gross fixed capital formation	902.2	1,026.1	920.5	940.9	980.8	937.5
Changes in inventories						
Acquisitions less disposals of valuables						
Exports of goods and services	1,234.2	1,447.4	1,468.7	1,644.0	1,544.8	1,589.6
Exports of goods	273.3	465.7	516.6	645.0	517.0	513.3
Exports of services	961.0	981.7	952.1	999.0	1,027.8	1,076.3
Less: Imports of goods and services	2,017.9	2,214.8	1,749.5	2,126.1	2,214.5	2,097.8
Imports of goods	1,462.6	1,633.0	1,236.5	1,574.1	1,662.5	1,564.2
Imports of services	555.4	581.7	513.0	552.0	552.0	533.6
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>3,093.4</b>	<b>3,196.7</b>	<b>3,185.9</b>	<b>3,381.4</b>	<b>3,499.7</b>	<b>3,559.5</b>

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ST VINCENT & THE GRENADINES



**Table 13.2 St. Vincent & the Grenadines: Value added by industries at constant 2006 prices**

Millions of EC dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	96.5	93.0	106.6	87.4	87.2	88.0
<b>A</b> Agriculture, hunting, forestry	88.5	87.7	99.1	81.1	81.1	82.8
Agriculture, hunting and related service activities	87.5	86.8	98.2	80.2	80.3	82.0
Forestry, logging and related service activities	0.9	0.9	0.9	0.9	0.8	0.8
<b>B</b> Fishing	8.0	5.3	7.5	6.3	6.2	5.2
<b>C</b> Mining and quarrying	4.8	5.0	5.1	4.0	3.0	2.1
<b>D</b> Manufacturing	67.8	69.6	63.9	62.2	65.8	64.3
<b>E</b> Electricity, gas and water supply	59.0	58.1	60.0	57.3	56.0	58.7
<b>F</b> Construction	156.0	139.9	128.3	124.3	120.1	115.8
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and households goods; hotels and restaurants	284.2	290.6	262.3	254.9	246.4	248.7
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	234.8	243.9	224.1	222.1	212.5	215.8
<b>H</b> Hotels and restaurants	49.3	46.6	38.2	32.8	33.9	32.9
<b>I</b> Transport, storage and communications	214.2	217.0	213.3	209.9	209.2	210.8
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies	153.0	154.8	155.0	156.2	156.0	157.1
Post and telecommunications	61.1	62.2	58.3	53.7	53.2	53.7
<b>J+K</b> Financial intermediation; real estate, renting and business activities	334.9	338.3	332.1	325.2	330.1	339.3
<b>J</b> Financial intermediation	105.8	104.4	101.9	95.7	99.2	107.5
<b>K</b> Real estate, renting and business activities	229.2	234.0	230.2	229.5	230.9	231.8
<b>L</b> Public administration and defence; compulsory social security	112.2	121.5	132.7	144.5	150.6	156.0
<b>M+N+O</b> Education; health and social work; other community, social and personal services	139.4	130.6	129.8	132.4	136.8	143.5
<b>M</b> Education	76.1	60.6	62.3	61.5	62.9	66.2
<b>N</b> Health and social work	38.5	40.6	39.5	40.3	42.1	43.5
<b>O</b> Other community, social and personal services	24.9	29.4	27.9	30.7	31.7	33.8
<b>P</b> Private households with employed persons	3.1	3.4	3.1	3.2	3.2	3.4
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	1,455.4 <sup>1</sup>	1,448.6 <sup>1</sup>	1,419.2 <sup>1</sup>	1,387.2 <sup>1</sup>	1,391.0 <sup>1</sup>	1,412.2 <sup>1</sup>
Less: Financial intermediation services indirectly measured (FISIM)	16.6	18.4	18.0	18.1	17.4	18.5
Plus: Taxes less Subsidies on products	248.1	283.0	275.5	252.0	241.4	246.1
Plus: Taxes on products	0.0	284.0	276.6	253.4	242.4	247.1
Less: Subsidies on products	0.0	1.0	1.1	1.4	1.0	1.0
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>1,703.5</b>	<b>1,731.6</b>	<b>1,694.7</b>	<b>1,639.2</b>	<b>1,632.4</b>	<b>1,658.3</b>
Memorandum Item: FISIM, if						

<sup>1</sup> Excludes Financial intermediation services indirectly measured (FISIM), but FISIM is included in the industry data.

**Table 13.1 St. Vincent & the Grenadines: Value added by industries at current prices**

Millions of EC dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	99.4	105.9	107.9	111.8	116.2	115.0
<b>A</b> Agriculture, hunting, forestry	91.5	99.4	99.4	104.1	108.9	108.0
Agriculture, hunting and related service activities	90.4	98.4	98.3	103.1	107.9	107.1
Forestry, logging and related service activities	1.1	1.0	1.0	1.0	1.0	0.9
<b>B</b> Fishing	8.0	6.5	8.5	7.8	7.2	6.9
<b>C</b> Mining and quarrying	5.0	5.0	5.2	4.1	3.1	2.3
<b>D</b> Manufacturing	87.4	76.8	81.3	88.7	86.7	79.8
<b>E</b> Electricity, gas and water supply	68.1	62.1	63.1	70.9	66.4	72.9
<b>F</b> Construction	169.3	156.8	145.6	139.4	137.2	134.6
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and households goods; hotels and restaurants	290.4	304.9	262.1	254.0	256.9	266.2
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	234.8	254.5	226.5	222.3	219.4	228.6
<b>H</b> Hotels and restaurants	55.6	50.4	35.6	31.7	37.5	37.6
<b>I</b> Transport, storage and communications	235.8	234.0	222.0	217.4	216.3	219.8
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies	154.2	153.0	150.1	150.6	145.4	146.8
Post and telecommunications	81.6	80.9	71.9	66.8	70.9	73.0
<b>J+K</b> Financial intermediation; real estate, renting and business activities	354.2	355.5	342.4	350.3	337.3	350.4
<b>J</b> Financial intermediation	121.4	120.0	111.3	114.1	94.9	105.8
<b>K</b> Real estate, renting and business activities	232.8	235.5	231.1	236.2	242.3	244.6
<b>L</b> Public administration and defence; compulsory social security	117.8	130.7	143.4	168.6	178.0	187.3
<b>M+N+O</b> Education; health and social work; other community, social and personal services	166.7	156.5	167.9	168.0	174.0	183.7
<b>M</b> Education	90.1	71.9	83.7	85.8	92.2	96.8
<b>N</b> Health and social work	42.2	45.2	43.7	47.6	49.3	51.8
<b>O</b> Other community, social and personal services	34.4	39.4	40.5	34.6	32.6	35.2
<b>P</b> Private households with employed persons	3.6	4.0	4.3	4.6	4.7	4.9
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	1,577.9 <sup>1</sup>	1,570.7 <sup>1</sup>	1,525.9 <sup>1</sup>	1,556.9 <sup>1</sup>	1,557.6 <sup>1</sup>	1,596.6 <sup>1</sup>
Less: Financial intermediation services indirectly measured (FISIM)	19.9	21.5	19.2	20.9	19.1	20.2
Plus: Taxes less Subsidies on products	269.0	306.9	296.2	282.8	270.3	278.2
Plus: Taxes on products	270.0	307.9	297.4	284.4	271.4	279.3
Less: Subsidies on products	1.0	1.1	1.2	1.5	1.1	1.1
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>1,846.9</b>	<b>1,877.6</b>	<b>1,822.2</b>	<b>1,839.7</b>	<b>1,827.9</b>	<b>1,874.9</b>
Memorandum Item: FISIM, if						

<sup>1</sup> Excludes Financial intermediation services indirectly measured (FISIM) but FISIM is included in the industry data.



**Table 13.3 St. Vincent & the Grenadines: Gross domestic product by expenditures at current prices**

Item Description	Millions of EC dollars					
	2007	2008	2009	2010	2011	2012
Final consumption expenditure	1,849.7	1,921.2	1,912.0	1,931.9	1,910.9	2,009.2
Household final consumption expenditure	1,559.2	1,604.0	1,597.6	1,647.1	1,596.7	1,669.5
NPISHs final consumption expenditure						
General government final consumption expenditure	290.6	317.2	314.4	284.8	314.3	339.6
Individual consumption expenditure						
Collective consumption expenditure						
Gross capital formation	509.9	552.1	438.6	464.0	440.3	443.1
Gross fixed capital formation	509.9	552.1	438.6	464.0	440.3	443.1
Changes in inventories						
Acquisitions less disposals of valuables						
Exports of goods and services	573.0	567.5	519.2	494.6	493.5	507.9
Exports of goods	138.7	154.4	144.1	121.5	117.3	129.0
Exports of services	434.3	413.0	375.2	373.1	376.3	378.9
Less: Imports of goods and services	1,085.7	1,163.2	1,047.7	1,050.8	1,016.9	1,085.3
Imports of goods	777.4	887.4	793.3	803.8	789.2	850.6
Imports of services	308.4	275.8	254.4	246.9	227.7	234.8
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>1,846.9</b>	<b>1,877.6</b>	<b>1,822.2</b>	<b>1,839.7</b>	<b>1,827.9</b>	<b>1,874.9</b>

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SURINAME



**Table 14.1 Suriname: Value added by industries at current prices**

Millions of EC dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	805.0	851.6	1,073.4	1,163.1	...	...
<b>A</b> Agriculture, hunting, forestry	520.7	621.2	829.7	875.0	...	...
Agriculture, hunting and related service activities						
Forestry, logging and related service activities						
<b>B</b> Fishing	284.3	230.4	243.7	288.1	...	...
<b>C</b> Mining and quarrying	573.5	711.7	746.5	850.8	...	...
<b>D</b> Manufacturing	1,861.9	2,414.8	2,120.5	2,475.2	...	...
<b>E</b> Electricity, gas and water supply	130.2	177.0	206.9	211.8	...	...
<b>F</b> Construction	373.6	518.7	514.4	566.7	...	...
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods; hotels and restaurants	1,466.7	1,923.3	2,331.7	2,602.0	...	...
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	1,272.7	1,731.6	2,060.2	2,291.4	...	...
<b>H</b> Hotels and restaurants	194.0	191.8	271.4	310.6	...	...
<b>I</b> Transport, storage and communications	468.1	578.6	611.8	763.2	...	...
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies						
Post and telecommunications						
<b>J+K</b> Financial intermediation; real estate, renting and business activities	724.6	707.1	789.1	866.4	...	...
<b>J</b> Financial intermediation	412.6	437.2	479.5	538.0	...	...
<b>K</b> Real estate, renting and business activities	311.9	269.9	309.6	328.4	...	...
<b>L</b> Public administration and defence; compulsory social security	788.8	891.4	1,130.7	1,284.9	...	...
<b>M+N+O</b> Education; health and social work; other community, social and personal services	99.1	113.7	128.2	122.7	...	...
<b>M</b> Education	7.4	5.3	5.0	7.8	...	...
<b>N</b> Health and social work	48.4	54.2	61.1	49.8	...	...
<b>O</b> Other community, social and personal services	43.3	54.2	62.1	65.2	...	...
<b>P</b> Private households with employed persons						
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	7,291.4 <sup>1</sup>	8,888.0 <sup>1</sup>	9,653.3 <sup>1</sup>	10,906.9 <sup>1</sup>	...	...
Less: Financial intermediation services indirectly measured (FISIM)						
Plus: Taxes less Subsidies on products	637.0	651.1	855.0	841.1	...	...
Plus: Taxes on products						
Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>7,928.4</b>	<b>9,539.1</b>	<b>10,508.3</b>	<b>11,748.0</b>	...	...
Memorandum Item: FISIM, if	189.1	227.8	232.4	257.0	...	...

<sup>1</sup> Excludes Financial intermediation services indirectly measured (FISIM)

**Table 14.2 Suriname: Value added by industries at constant 2007 prices**

Millions of EC dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	805.0	730.5	1,001.4	1,006.2	...	...
<b>A</b> Agriculture, hunting, forestry	520.7	509.4	736.9	723.6	...	...
Agriculture, hunting and related service activities						
Forestry, logging and related service activities						
<b>B</b> Fishing	284.3	221.1	264.5	282.6	...	...
<b>C</b> Mining and quarrying	573.5	597.3	517.8	544.6	...	...
<b>D</b> Manufacturing	1,861.9	2,033.6	1,800.3	1,915.5	...	...
<b>E</b> Electricity, gas and water supply	130.2	142.1	140.1	165.1	...	...
<b>F</b> Construction	373.6	403.8	396.6	452.5	...	...
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods; hotels and restaurants	1,466.7	1,502.1	1,768.7	1,823.6	...	...
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	1,272.7	1,302.9	1,561.8	1,602.0	...	...
<b>H</b> Hotels and restaurants	194.0	199.3	206.9	221.6	...	...
<b>I</b> Transport, storage and communications	468.1	554.5	552.4	579.1	...	...
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies						
Post and telecommunications						
<b>J+K</b> Financial intermediation; real estate, renting and business activities	724.6	703.2	722.0	713.4	...	...
<b>J</b> Financial intermediation	412.6	411.9	429.7	439.6	...	...
<b>K</b> Real estate, renting and business activities	311.9	291.3	292.3	273.8	...	...
<b>L</b> Public administration and defence; compulsory social security	788.8	820.7	825.6	842.5	...	...
<b>M+N+O</b> Education; health and social work; other community, social and personal services	99.1	107.0	98.5	101.5	...	...
<b>M</b> Education	7.4	6.2	6.4	6.6	...	...
<b>N</b> Health and social work	48.4	38.9	43.1	42.3	...	...
<b>O</b> Other community, social and personal services	43.3	61.9	49.0	52.6	...	...
<b>P</b> Private households with employed persons						
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	7,291.4 <sup>1</sup>	7,594.9 <sup>1</sup>	7,823.5 <sup>1</sup>	8,143.9 <sup>1</sup>	...	...
Less: Financial intermediation services indirectly measured (FISIM)						
Plus: Taxes less Subsidies on products	637.0	662.4	682.9	711.3	...	...
Plus: Taxes on products						
Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>7,928.4</b>	<b>8,257.4</b>	<b>8,506.4</b>	<b>8,855.3</b>	...	...
Memorandum Item: FISIM, if	189.1	227.8	232.4	257.0	...	...

<sup>1</sup> Excludes Financial intermediation services indirectly measured (FISIM)

**Table 14.3 Suriname: Value added by industries at current prices**

Millions of Suriname dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	818.4	865.8	1,091.3	1,182.5	...	...
<b>A</b> Agriculture, hunting, forestry	529.4	631.5	843.5	889.6	...	...
Agriculture, hunting and related service activities						
Forestry, logging and related service activities						
<b>B</b> Fishing	289.0	234.3	247.8	292.9	...	...
<b>C</b> Mining and quarrying	583.0	723.6	758.9	865.0	...	...
<b>D</b> Manufacturing	1,893.0	2,455.0	2,155.9	2,516.5	...	...
<b>E</b> Electricity, gas and water supply	132.3	180.0	210.4	215.3	...	...
<b>F</b> Construction	379.9	527.4	523.0	576.1	...	...
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods; hotels and restaurants	1,491.2	1,955.4	2,370.5	2,645.4	...	...
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	1,293.9	1,760.4	2,094.6	2,329.6	...	...
<b>H</b> Hotels and restaurants	197.3	195.0	276.0	315.8	...	...
<b>I</b> Transport, storage and communications	475.9	588.2	622.0	775.9	...	...
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies						
Post and telecommunications						
<b>J+K</b> Financial intermediation; real estate, renting and business activities	736.7	718.8	802.3	880.9	...	...
<b>J</b> Financial intermediation	419.5	444.5	487.5	547.0	...	...
<b>K</b> Real estate, renting and business activities	317.1	274.4	314.8	333.9	...	...
<b>L</b> Public administration and defence; compulsory social security	801.9	906.2	1,149.5	1,306.3	...	...
<b>M+N+O</b> Education; health and social work; other community, social and personal services	100.7	115.6	130.4	124.8	...	...
<b>M</b> Education	7.5	5.4	5.1	7.9	...	...
<b>N</b> Health and social work	49.2	55.1	62.1	50.6	...	...
<b>O</b> Other community, social and personal services	44.0	55.1	63.1	66.3	...	...
<b>P</b> Private households with employed persons						
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	7,412.9 <sup>1</sup>	9,036.1 <sup>1</sup>	9,814.2 <sup>1</sup>	11,088.7 <sup>1</sup>	...	...
Less: Financial intermediation services indirectly measured (FISIM)						
Plus: Taxes less Subsidies on products	647.6	661.9	869.2	855.1	...	...
Plus: Taxes on products						
Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>8,060.5</b>	<b>9,698.1</b>	<b>10,683.4</b>	<b>11,943.8</b>	...	...
Memorandum Item: FISIM, if distributed to uses	192.3	231.6	236.3	261.2	...	...

<sup>1</sup> Excludes Financial intermediation services indirectly measured (FISIM)

**Table 14.4 Suriname: Value added by industries at constant 2007 prices**

Millions of Suriname dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry; fishing	818.4	742.7	1,018.1	1,023.0	...	...
<b>A</b> Agriculture, hunting, forestry	529.4	517.9	749.2	735.7	...	...
Agriculture, hunting and related service activities						
Forestry, logging and related service activities						
<b>B</b> Fishing	289.0	224.8	269.0	287.3	...	...
<b>C</b> Mining and quarrying	583.0	607.3	526.4	553.7	...	...
<b>D</b> Manufacturing	1,893.0	2,067.5	1,830.3	1,947.4	...	...
<b>E</b> Electricity, gas and water supply	132.3	144.5	142.5	167.8	...	...
<b>F</b> Construction	379.9	410.5	403.2	460.0	...	...
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods; hotels and restaurants	1,491.2	1,527.2	1,798.2	1,854.0	...	...
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods	1,293.9	1,324.6	1,587.9	1,628.7	...	...
<b>H</b> Hotels and restaurants	197.3	202.6	210.4	225.3	...	...
<b>I</b> Transport, storage and communications	475.9	563.8	561.6	588.8	...	...
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies						
Post and telecommunications						
<b>J+K</b> Financial intermediation; real estate, renting and business activities	736.7	714.9	734.0	725.3	...	...
<b>J</b> Financial intermediation	419.5	418.8	436.9	446.9	...	...
<b>K</b> Real estate, renting and business activities	317.1	296.1	297.1	278.3	...	...
<b>L</b> Public administration and defence; compulsory social security	801.9	834.4	839.3	856.5	...	...
<b>M+N+O</b> Education; health and social work; other community, social and personal services	100.7	108.8	100.2	103.2	...	...
<b>M</b> Education	7.5	6.3	6.5	6.7	...	...
<b>N</b> Health and social work	49.2	39.6	43.9	43.0	...	...
<b>O</b> Other community, social and personal services	44.0	62.9	49.8	53.5	...	...
<b>P</b> Private households with employed persons						
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	7,412.9 <sup>1</sup>	7,721.5 <sup>1</sup>	7,953.9 <sup>1</sup>	8,279.7 <sup>1</sup>	...	...
Less: Financial intermediation services indirectly measured (FISIM)						
Plus: Taxes less Subsidies on products	647.6	673.5	694.3	723.2	...	...
Plus: Taxes on products						
Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>8,060.5</b>	<b>8,395.0</b>	<b>8,648.2</b>	<b>9,002.8</b>	...	...
Memorandum Item: FISIM, if distributed to uses	192.3	231.6	236.3	261.2	...	...

<sup>1</sup> Excludes Financial intermediation services indirectly measured (FISIM)



**Table 14.5 Suriname: Gross domestic product by expenditures at current prices**

Item Description	Millions of EC dollars					
	2007	2008	2009	2010	2011	2012
Final consumption expenditure	3,722.0	4,868.9	5,222.0	5,810.2	...	...
Household final consumption expenditure	2,919.3 <sup>1</sup>	3,829.2 <sup>1</sup>	3,843.0 <sup>1</sup>	4,237.4 <sup>1</sup>	...	...
NPISHs final consumption expenditure						
General government final consumption expenditure	802.6	1,039.7	1,379.0	1,571.8	...	...
Individual consumption expenditure						
Collective consumption expenditure						
Gross capital formation	3,662.0	4,226.6	5,251.5	4,270.8	...	...
Gross fixed capital formation	3,354.1	4,336.7	4,925.9	4,428.2	...	...
Changes in inventories	307.9	-110.2	325.6	-157.4	...	...
Acquisitions less disposals of valuables						
Exports of goods and services	4,291.5	5,428.5	4,617.0	6,198.7	...	...
Exports of goods	3,598.0	4,651.5	3,833.1	5,538.7	...	...
Exports of services	692.5	777.0	783.9	660.0	...	...
Less: Imports of goods and services	3,746.6	4,984.9	4,582.6	4,531.5	...	...
Imports of goods	2,878.0	3,871.5	3,802.6	3,822.3	...	...
Imports of services	868.5	1,113.4	780.0	709.2	...	...
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>7,928.9</b>	<b>9,539.0</b>	<b>10,507.9</b>	<b>11,748.2</b>	<b>...</b>	<b>...</b>

<sup>1</sup> Includes Non-profit institutions serving households (NPISH)

**Table 14.6 Suriname: Gross domestic product by expenditures at current prices**

Item Description	Millions of Suriname dollars					
	2007	2008	2009	2010	2011	2012
Final consumption expenditure	3,784.0	4,950.0	5,309.0	5,907.0	...	...
Household final consumption expenditure	2,968.0 <sup>1</sup>	3,893.0 <sup>1</sup>	3,907.0 <sup>1</sup>	4,308.0 <sup>1</sup>	...	...
NPISHs final consumption expenditure						
General government final consumption expenditure	816.0	1,057.0	1,402.0	1,598.0	...	...
Individual consumption expenditure						
Collective consumption expenditure						
Gross capital formation	3,723.0	4,297.0	5,339.0	4,342.0	...	...
Gross fixed capital formation	3,410.0	4,409.0	5,008.0	4,502.0	...	...
Changes in inventories	313.0	-112.0	331.0	-160.0	...	...
Acquisitions less disposals of valuables						
Exports of goods and services	4,363.0	5,519.0	4,694.0	6,302.0	...	...
Exports of goods	3,658.0	4,729.0	3,897.0	5,631.0	...	...
Exports of services	704.0	790.0	797.0	671.0	...	...
Less: Imports of goods and services	3,809.0	5,068.0	4,659.0	4,607.0	...	...
Imports of goods	2,926.0	3,936.0	3,866.0	3,886.0	...	...
Imports of services	883.0	1,132.0	793.0	721.0	...	...
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>8,061.0</b>	<b>9,698.0</b>	<b>10,683.0</b>	<b>11,944.0</b>	<b>...</b>	<b>...</b>

<sup>1</sup> Includes Non-profit institutions serving households (NPISH)

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TRINIDAD & TOBAGO



**Table 15.1 Trinidad and Tobago: Value added by industries at current prices**

Millions of EC dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry, fishing	224.4	243.1	233.7	261.6	285.6	282.2
<b>A</b> Agriculture, hunting, forestry						
Agriculture, hunting and related service activities						
Forestry, logging and related service activities						
<b>B</b> Fishing						
<b>C</b> Mining and quarrying	20,834.0 <sup>1</sup>	31,095.3 <sup>1</sup>	17,063.6 <sup>1</sup>	17,314.4 <sup>1</sup>	20,084.4 <sup>1</sup>	19,351.4 <sup>1</sup>
<b>D</b> Manufacturing	11,644.0	13,879.7	8,889.1	12,279.2	15,492.2	14,493.8
<b>E</b> Electricity, gas and water supply	657.5	658.7	762.0	769.7	843.9	814.4
<b>F</b> Construction						
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods; hotels and restaurants	9,315.9	12,093.8	8,881.3	9,141.3	9,957.2	10,842.7
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods						
<b>H</b> Hotels and restaurants						
<b>I</b> Transport, storage and communications	3,274.6	3,013.8	3,083.5	2,936.1	3,035.0	3,474.5
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies						
Post and telecommunications						
<b>J+K</b> Financial intermediation; real estate, renting and business activities	6,668.4	6,767.6	6,194.8	6,300.2	7,050.2	7,145.6
<b>J</b> Financial intermediation						
<b>K</b> Real estate, renting and business activities						
<b>L</b> Public administration and defence; compulsory social security	3,873.0	5,392.5	4,786.5	4,433.6	4,733.7	5,612.6
<b>M+N+O</b> Education; health and social work; other community, social and personal services	1,912.4	2,140.4	2,219.6	2,311.8	2,301.0	2,552.0
<b>M</b> Education	1,292.1	1,501.4	1,519.1	1,544.7	1,558.0	1,744.3
<b>N</b> Health and social work						
<b>O</b> Other community, social and personal services	620.2 <sup>2</sup>	639.0 <sup>2</sup>	700.4 <sup>2</sup>	767.1 <sup>2</sup>	743.1 <sup>2</sup>	807.7 <sup>2</sup>
<b>P</b> Private households with employed persons						
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	58,404.3 <sup>3</sup>	75,284.9 <sup>3</sup>	52,114.0 <sup>3</sup>	55,747.9 <sup>3</sup>	63,783.2 <sup>3</sup>	64,569.1 <sup>3</sup>
Less: Financial intermediation services indirectly measured (FISIM)	2,004.5	2,197.0	2,339.9	2,472.2	2,414.1	2,510.6
Plus: Taxes less Subsidies on products	2,286.2 <sup>4</sup>	2,560.5 <sup>4</sup>	2,206.1 <sup>4</sup>	2,565.7 <sup>4</sup>	2,074.5 <sup>4</sup>	2,741.4 <sup>4</sup>
Plus: Taxes on products						
Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>58,686.0</b>	<b>75,648.4</b>	<b>51,980.2</b>	<b>55,841.4</b>	<b>63,443.7</b>	<b>64,799.9</b>
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Includes Construction

<sup>2</sup> Refers to Personal services

<sup>3</sup> Includes Financial intermediation services indirectly measured (FISIM).

<sup>4</sup> Refers to Value Added Tax.

**Table 15.2 Trinidad and Tobago: Value added by industries at constant 2000 prices**

Millions of EC dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry, fishing	156.3	150.2	135.9	158.4	163.4	163.5
<b>A</b> Agriculture, hunting, forestry						
Agriculture, hunting and related service activities						
Forestry, logging and related service activities						
<b>B</b> Fishing						
<b>C</b> Mining and quarrying	12,179.0 <sup>1</sup>	12,109.0 <sup>1</sup>	11,702.1 <sup>1</sup>	11,336.9 <sup>1</sup>	10,855.0 <sup>1</sup>	10,816.2 <sup>1</sup>
<b>D</b> Manufacturing	9,060.4	9,372.2	9,276.2	9,416.6	9,052.7	8,850.1
<b>E</b> Electricity, gas and water supply	529.5	545.2	546.7	547.2	582.3	608.2
<b>F</b> Construction						
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods; hotels and restaurants	5,568.4	6,370.2	5,271.0	4,853.2	5,024.1	5,102.6
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods						
<b>H</b> Hotels and restaurants						
<b>I</b> Transport, storage and communications	2,797.9	3,034.7	3,019.4	3,095.0	3,064.2	3,107.9
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies						
Post and telecommunications						
<b>J+K</b> Financial intermediation; real estate, renting and business activities	5,021.1	5,177.4	4,944.7	5,344.5	5,313.8	5,637.2
<b>J</b> Financial intermediation						
<b>K</b> Real estate, renting and business activities						
<b>L</b> Public administration and defence; compulsory social security	1,763.8	1,793.4	2,136.4	2,161.2	2,147.0	2,169.5
<b>M+N+O</b> Education; health and social work; other community, social and personal services	1,260.8	1,214.3	1,268.1	1,295.4	1,280.7	1,288.5
<b>M</b> Education	768.8	738.9	768.3	775.4	774.4	768.3
<b>N</b> Health and social work						
<b>O</b> Other community, social and personal services	492.0 <sup>2</sup>	475.4 <sup>2</sup>	499.7 <sup>2</sup>	520.1 <sup>2</sup>	506.4 <sup>2</sup>	520.2 <sup>2</sup>
<b>P</b> Private households with employed persons						
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	38,337.3 <sup>3</sup>	39,766.7 <sup>3</sup>	38,300.4 <sup>3</sup>	38,208.4 <sup>3</sup>	37,483.3 <sup>3</sup>	37,743.7 <sup>3</sup>
Less: Financial intermediation services indirectly measured (FISIM)	1,361.1	1,321.9	1,325.0	1,225.3	1,206.8	1,243.0
Plus: Taxes less Subsidies on products	1,694.8 <sup>4</sup>	1,537.9 <sup>4</sup>	1,251.3 <sup>4</sup>	1,324.3 <sup>4</sup>	1,042.2 <sup>4</sup>	1,282.5 <sup>4</sup>
Plus: Taxes on products						
Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>38,671.0</b>	<b>39,982.6</b>	<b>38,226.7</b>	<b>38,307.4</b>	<b>37,318.6</b>	<b>37,783.2</b>
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Includes Construction

<sup>2</sup> Refers to Personal services

<sup>3</sup> Includes Financial intermediation services indirectly measured (FISIM).

<sup>4</sup> Refers to Value Added Tax.

**Table 15.3 Trinidad and Tobago: Value added by industries at current prices**

Millions of Trinidad and Tobago dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry, fishing	523.7	563.4	545.2	615.0	677.0	668.9
<b>A</b> Agriculture, hunting, forestry						
Agriculture, hunting and related service activities						
Forestry, logging and related service activities						
<b>B</b> Fishing						
<b>C</b> Mining and quarrying	48,619.2 <sup>1</sup>	72,051.9 <sup>1</sup>	39,813.2 <sup>1</sup>	40,708.1 <sup>1</sup>	47,603.7 <sup>1</sup>	45,866.5 <sup>1</sup>
<b>D</b> Manufacturing	27,173.0	32,161.0	20,740.2	28,869.8	36,719.5	34,352.9
<b>E</b> Electricity, gas and water supply	1,534.4	1,526.3	1,777.9	1,809.7	2,000.1	1,930.2
<b>F</b> Construction						
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods; hotels and restaurants	21,740.0	28,023.0	20,722.0	21,492.2	23,600.4	25,699.2
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods						
<b>H</b> Hotels and restaurants						
<b>I</b> Transport, storage and communications	7,641.8	6,983.4	7,194.6	6,903.1	7,193.4	8,235.2
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies						
Post and telecommunications						
<b>J+K</b> Financial intermediation; real estate, renting and business activities	15,561.8	15,681.3	14,453.8	14,812.5	16,710.2	16,936.3
<b>J</b> Financial intermediation						
<b>K</b> Real estate, renting and business activities						
<b>L</b> Public administration and defence; compulsory social security	9,038.3	12,495.1	11,167.9	10,423.9	11,219.8	13,302.8
<b>M+N+O</b> Education; health and social work; other community, social and personal services	4,462.8	4,959.5	5,178.8	5,435.3	5,453.9	6,048.7
<b>M</b> Education	3,015.4	3,478.9	3,544.5	3,631.8	3,692.7	4,134.3
<b>N</b> Health and social work						
<b>O</b> Other community, social and personal services	1,447.4 <sup>2</sup>	1,480.6 <sup>2</sup>	1,634.3 <sup>2</sup>	1,803.5 <sup>2</sup>	1,761.2 <sup>2</sup>	1,914.4 <sup>2</sup>
<b>P</b> Private households with employed persons						
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	136,295.0 <sup>3</sup>	174,444.9 <sup>3</sup>	121,593.6 <sup>3</sup>	131,069.6 <sup>3</sup>	151,178.0 <sup>3</sup>	153,040.7 <sup>3</sup>
Less: Financial intermediation services indirectly measured (FISIM)	4,677.8	5,090.7	5,459.6	5,812.5	5,721.8	5,950.6
Plus: Taxes less Subsidies on products	5,335.3 <sup>4</sup>	5,933.0 <sup>4</sup>	5,147.3 <sup>4</sup>	6,032.3 <sup>4</sup>	4,917.0 <sup>4</sup>	6,497.6 <sup>4</sup>
Plus: Taxes on products						
Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>136,952.5</b>	<b>175,287.2</b>	<b>121,281.3</b>	<b>131,289.4</b>	<b>150,373.2</b>	<b>153,587.7</b>
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Includes Construction

<sup>2</sup> Refers to Personal services

<sup>3</sup> Includes Financial intermediation services indirectly measured (FISIM).

<sup>4</sup> Refers to Value Added Tax.

**Table 15.4 Trinidad and Tobago: Value added by industries at constant 2000 prices**

Millions of Trinidad and Tobago dollars						
Item Description	2007	2008	2009	2010	2011	2012
<b>A+B</b> Agriculture, hunting, forestry, fishing	363.2	349.1	315.8	368.2	379.7	379.9
<b>A</b> Agriculture, hunting, forestry						
Agriculture, hunting and related service activities						
Forestry, logging and related service activities						
<b>B</b> Fishing						
<b>C</b> Mining and quarrying	28,304.8 <sup>1</sup>	28,142.1 <sup>1</sup>	27,196.5 <sup>1</sup>	26,347.7 <sup>1</sup>	25,227.8 <sup>1</sup>	25,137.6 <sup>1</sup>
<b>D</b> Manufacturing	21,057.1	21,781.8	21,558.6	21,884.8	21,039.1	20,568.2
<b>E</b> Electricity, gas and water supply	1,230.6	1,267.2	1,270.6	1,271.7	1,353.3	1,413.6
<b>F</b> Construction						
<b>G+H</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods; hotels and restaurants	12,941.4	14,804.9	12,250.2	11,279.2	11,676.4	11,858.9
<b>G</b> Wholesale, retail trade, repair of motor vehicles, motorcycles and personal and household goods						
<b>H</b> Hotels and restaurants						
<b>I</b> Transport, storage and communications	6,502.6	7,052.9	7,017.2	7,193.0	7,121.5	7,223.1
Land transport; transport via pipelines, water transport; air transport; Supporting and auxiliary transport activities; activities of travel agencies						
Post and telecommunications						
<b>J+K</b> Financial intermediation; real estate, renting and business activities	11,669.5	12,032.6	11,491.8	12,421.1	12,349.7	13,101.3
<b>J</b> Financial intermediation						
<b>K</b> Real estate, renting and business activities						
<b>L</b> Public administration and defence; compulsory social security	4,099.3	4,168.0	4,965.1	5,022.8	4,989.9	5,042.1
<b>M+N+O</b> Education; health and social work; other community, social and personal services	2,930.2	2,822.1	2,947.1	3,010.7	2,976.5	2,994.5
<b>M</b> Education	1,786.7	1,717.3	1,785.7	1,802.0	1,799.7	1,785.6
<b>N</b> Health and social work						
<b>O</b> Other community, social and personal services	1,143.5 <sup>2</sup>	1,104.8 <sup>2</sup>	1,161.4 <sup>2</sup>	1,208.7 <sup>2</sup>	1,176.8 <sup>2</sup>	1,208.9 <sup>2</sup>
<b>P</b> Private households with employed persons						
Plus: Statistical discrepancy						
VALUE ADDED, GROSS, at basic prices	89,098.7 <sup>3</sup>	92,420.7 <sup>3</sup>	89,012.9 <sup>3</sup>	88,799.2 <sup>3</sup>	87,113.9 <sup>3</sup>	87,719.2 <sup>3</sup>
Less: Financial intermediation services indirectly measured (FISIM)	3,163.3	3,072.2	3,079.3	2,847.7	2,804.8	2,888.9
Plus: Taxes less Subsidies on products	3,938.9 <sup>4</sup>	3,574.1 <sup>4</sup>	2,908.1 <sup>4</sup>	3,077.7 <sup>4</sup>	2,422.2 <sup>4</sup>	2,980.6 <sup>4</sup>
Plus: Taxes on products						
Less: Subsidies on products						
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>89,874.3</b>	<b>92,922.6</b>	<b>88,841.7</b>	<b>89,029.2</b>	<b>86,731.3</b>	<b>87,810.9</b>
Memorandum Item: FISIM, if distributed to uses						

<sup>1</sup> Includes Construction

<sup>2</sup> Refers to Personal services

<sup>3</sup> Includes Financial intermediation services indirectly measured (FISIM).

<sup>4</sup> Refers to Value Added Tax.



**Table 15.5 Trinidad and Tobago: Gross domestic product by expenditures at current prices**

Item Description	Millions of EC dollars					
	2007	2008	2009	2010	2011	2012
Final consumption expenditure	32,193.4	41,522.1	...	...	...	...
Household final consumption expenditure	26,053.6	34,330.0	...	...	...	...
NPISHs final consumption expenditure						
General government final consumption expenditure	6,139.7	7,192.1	...	...	...	...
Individual consumption expenditure	1,998.6	2,334.1	...	...	...	...
Collective consumption expenditure	4,141.2	4,858.2	...	...	...	...
Gross capital formation	7,570.1	8,380.2	...	...	...	...
Gross fixed capital formation	6,964.6	7,374.6	...	...	...	...
Changes in inventories	605.5	1,005.6	...	...	...	...
Acquisitions less disposals of valuables						
Exports of goods and services	38,645.5	48,537.6	...	...	...	...
Exports of goods	36,151.6	46,028.1	...	...	...	...
Exports of services	2,493.9	2,509.6	...	...	...	...
Less: Imports of goods and services	21,724.8	27,954.0	...	...	...	...
Imports of goods	20,705.8	27,115.0	...	...	...	...
Imports of services	1,019.0	839.0	...	...	...	...
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>56,684.2</b>	<b>70,485.9</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>

**Table 15.6 Trinidad and Tobago: Gross domestic product by expenditures at constant 2000 prices**

Item Description	Millions of EC dollars					
	2007	2008	2009	2010	2011	2012
Final consumption expenditure	21,083.7	24,019.5	...	...	...	...
Household final consumption expenditure	17,700.0	20,656.0	...	...	...	...
NPISHs final consumption expenditure						
General government final consumption expenditure	3,383.7	3,363.5	...	...	...	...
Individual consumption expenditure						
Collective consumption expenditure						
Gross capital formation	6,337.1	6,527.8	...	...	...	...
Gross fixed capital formation	5,898.7	5,873.7	...	...	...	...
Changes in inventories	438.9	654.0	...	...	...	...
Acquisitions less disposals of valuables						
Exports of goods and services	26,051.7	32,467.1	...	...	...	...
Exports of goods	23,902.0	30,536.9	...	...	...	...
Exports of services	2,149.7	1,930.7	...	...	...	...
Less: Imports of goods and services	16,714.2	18,150.9	...	...	...	...
Imports of goods	14,959.5	17,107.5	...	...	...	...
Imports of services	1,754.7	1,086.5	...	...	...	...
Plus: Statistical discrepancy	1,969.4	-5,247.3	...	...	...	...
<b>GROSS DOMESTIC PRODUCT</b>	<b>38,727.7</b>	<b>39,616.2</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>

**Table 15.7 Trinidad and Tobago: Gross domestic product by expenditures at current prices**

Item Description	Millions of Trinidad and Tobago dollars					
	2007	2008	2009	2010	2011	2012
Final consumption expenditure	75,128.0	96,212.0	...	...	...	...
Household final consumption expenditure	60,800.0	79,547.0	...	...	...	...
NPISHs final consumption expenditure						
General government final consumption expenditure	14,328.0	16,665.0	...	...	...	...
Individual consumption expenditure	4,664.0	5,408.4	...	...	...	...
Collective consumption expenditure	9,664.0	11,257.0	...	...	...	...
Gross capital formation	17,666.0	19,418.0	...	...	...	...
Gross fixed capital formation	16,253.0	17,088.0	...	...	...	...
Changes in inventories	1,413.0	2,330.0	...	...	...	...
Acquisitions less disposals of valuables						
Exports of goods and services	90,185.0	112,468.0	...	...	...	...
Exports of goods	84,365.0	106,653.0	...	...	...	...
Exports of services	5,820.0	5,815.0	...	...	...	...
Less: Imports of goods and services	50,698.0	64,773.0	...	...	...	...
Imports of goods	48,320.0	62,829.0	...	...	...	...
Imports of services	2,378.0	1,944.0	...	...	...	...
Plus: Statistical discrepancy						
<b>GROSS DOMESTIC PRODUCT</b>	<b>132,281.0</b>	<b>163,325.0</b>	...	...	...	...

**Table 15.8 Trinidad & Tobago: Gross domestic product by expenditures at constant 2000 prices**

Item Description	Millions of Trinidad and Tobago dollars					
	2007	2008	2009	2010	2011	2012
Final consumption expenditure	49,000.0	55,823.0	...	...	...	...
Household final consumption expenditure	41,136.0	48,006.0	...	...	...	...
NPISHs final consumption expenditure						
General government final consumption expenditure	7,864.0	7,817.0	...	...	...	...
Individual consumption expenditure						
Collective consumption expenditure						
Gross capital formation	14,728.0	15,171.0	...	...	...	...
Gross fixed capital formation	13,709.0	13,651.0	...	...	...	...
Changes in inventories	1,020.0	1,520.0	...	...	...	...
Acquisitions less disposals of valuables						
Exports of goods and services	60,546.0	75,456.0	...	...	...	...
Exports of goods	55,550.0	70,970.0	...	...	...	...
Exports of services	4,996.0	4,487.0	...	...	...	...
Less: Imports of goods and services	38,845.0	42,184.0	...	...	...	...
Imports of goods	34,767.0	39,759.0	...	...	...	...
Imports of services	4,078.0	2,525.0	...	...	...	...
Plus: Statistical discrepancy	4,577.0	-12,195.0	...	...	...	...
<b>GROSS DOMESTIC PRODUCT</b>	<b>90,006.0</b>	<b>92,071.0</b>	...	...	...	...

## **ANNEX**

### **Definitions of Terms (Glossary)**

**This glossary is available online at the United Nations Statistics Division (UNSD):**

**<http://unstats.un.org/unsd/nationalaccount/glossary.asp>**



Term	Definition
Account	An <i>account</i> is a tool which records, for a given aspect of economic life, (1) the uses and resources or (2) the changes in assets and the changes in liabilities and/or (3) the stock of assets and liabilities existing at a certain time; the transactions accounts include a balancing item which is used to equate the two sides of the accounts (e.g. resources and uses) and which is a meaningful measure of economic performance in itself.
Accrual accounting	<i>Accrual accounting</i> records flows at the time economic value is created, transformed, exchanged, transferred or extinguished; therefore, flows which imply a change of ownership are entered when ownership passes, services are recorded when provided, output is entered at the time products are created and intermediate consumption is recorded when materials and supplies are being used.
Accumulation accounts	<i>Accumulation accounts</i> are flow accounts that record the acquisition and disposal of financial and non-financial assets and liabilities by institutional units through transactions or as a result of other events, and also holding gains/losses.
Acquisitions	Goods and services are <i>acquired</i> by institutional units when they become the new owners of the goods or when the delivery of services to them is completed.
Acquisition - time of	The <i>times</i> at which goods and services are <i>acquired</i> are when the change of ownership occurs or the delivery of the services is completed.
Actual final consumption of general government	<i>Actual final consumption of general government</i> is measured by the value of the collective (as opposed to individual) consumption services provided to the community, or large sections of the community, by general government; it is derived from their final consumption expenditure by subtracting the value of social transfers in kind payable.
Actual final consumption of households	<i>Actual final consumption of households</i> is the value of the consumption goods acquired by households, whether by purchase in general, or by transfer from government units or NPISHs, and used by them for the satisfaction of their needs and wants; it is derived from their final consumption expenditure by adding the value of social transfers in kind receivable.
Actual final consumption of NPISHs	<i>NPISHs</i> have no <i>actual final consumption</i> because most of the services provided by NPISHs are individual in nature and, for simplicity, all services provided by NPISHs are treated by convention as social transfers.
Actual social contributions	<i>Actual social contributions</i> consist of employers' actual social contributions, employees' actual social contributions, and social contributions by self-employed and non-employed persons.
Additivity	<i>Additivity</i> is a property pertaining to a set of interdependent index numbers related by definition or by accounting constraints under which an aggregate is defined as the sum of its components; additivity requires this identity to be preserved when the values of both an aggregate and its components in some reference period are extrapolated over time using a set of volume index numbers.
Adjusted disposable income	<i>Adjusted disposable income</i> is derived from the disposable income of an institutional unit or sector by adding the value of the social transfers in kind receivable by that unit or sector and by subtracting the value of the social transfers in kind payable by that unit or sector.
Aggregates of the System	The <i>aggregates of the System</i> - for example, value added, income, consumption and saving - are composite values which measure the result of the activity of the entire economy considered from a particular point of view; some aggregates may be obtained directly as totals of particular transactions (eg, final consumption, gross fixed capital formation and social contributions) while others may result from summing up balancing items for the institutional sectors (eg, value added, balance of primary incomes, disposable income and saving).

Term	Definition
Allocation of primary income account	The <i>allocation of primary income account</i> focuses on resident institutional units or sectors in their capacity as recipients of primary incomes rather than as producers whose activities generate primary incomes; it lists two kinds of income under resources: (a) primary incomes already recorded in the generation of income account that are receivable by resident institutional units, and (b) property incomes receivable from the ownership of financial or tangible non-produced assets (mainly land or sub-soil assets).
Analytical unit	For more refined analysis of the production process, use is made of an <i>analytical unit</i> of production: this unit, which is not always observable, is the unit of homogeneous production, defined as covering no secondary activities.
Ancillary activity	An <i>ancillary activity</i> is a supporting activity undertaken within an enterprise in order to create the conditions within which the principal or secondary activities can be carried out; ancillary activities generally produce services that are commonly found as inputs into almost any kind of economic activity and the value of an individual ancillary activity's output is likely to be small compared with the other activities of the enterprise (e.g. cleaning and maintenance of buildings).
Ancillary corporation	An <i>ancillary corporation</i> is a subsidiary corporation, wholly owned by a parent corporation, whose productive activities are ancillary in nature: that is, they are strictly confined to providing services to the parent corporation, or other ancillary corporations owned by the same parent corporation.
Antiques and other art objects	<i>Antiques and other art objects</i> are non-financial, tangible, produced assets that are not used primarily for production or consumption, that are expected to appreciate or at least not to decline in real value, that do not deteriorate over time under normal conditions and that are acquired and held primarily as stores of value; they comprise paintings, sculptures, etc, which are recognised as works of art and antiques.
Assets	<i>Assets</i> are entities that must be owned by some unit, or units, and from which economic benefits are derived by their owner(s) by holding or using them over a period of time.
Autonomous pension funds	<i>Autonomous pension funds</i> are separate institutional units established for purposes of providing incomes on retirement for specific groups of employees and which are organised, and directed, by private or public employers or jointly by the employers and their employees.
Balance of payments	The <i>balance of payments</i> is a statistical statement that systematically summarises, for a specific time period, the economic transactions of an economy with the rest of the world.
Balance of primary incomes	The <i>balance of primary incomes</i> is the total value of the primary incomes receivable by an institutional unit or sector less the total of the primary incomes payable.
Balance sheet	A <i>balance sheet</i> is a statement, drawn up at a particular point in time, of the values of assets owned by an institutional unit or sector and of the financial claims (i.e. liabilities) against the owner of those assets.
Balancing item	An account is "closed" by introducing a <i>balancing item</i> defined residually as the difference between the two sides of the account; a balancing item typically encapsulates the net result of the activities covered by the account in question and is therefore an economic construct of considerable interest and analytical significance - for example, value added, disposable income, saving, net lending and net worth..
Barter transactions	<i>Barter transactions</i> involve two parties, with one party providing a good, service or asset other than cash to the other in return for a good, service or asset other than cash.
Base period	The period that provides the weights for an index is described as the <i>base period</i> .
Basic price	The <i>basic price</i> is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, on that unit as a consequence of its production or sale; it excludes any transport charges invoiced separately by the producer.

Term	Definition
Bills	<i>Bills</i> are short-term securities that give the holder (creditor) the unconditional right to receive a stated fixed sum on a specified date.
Bonds and debentures	<i>Bonds and debentures</i> are long-term securities that give the holder the unconditional right to one or both of: (a) a fixed or contractually determined variable money income in the form of coupon payments, (b) a stated fixed sum on a specified date or dates when the security is redeemed.
Taxes paid to obtain business and professional licences	<i>Taxes paid to obtain business and professional licences</i> consist of those taxes paid by enterprises in order to obtain a licence to carry on a particular kind of business or profession; in some circumstances when the payments are not unrequited they should be treated as payments for services rendered.
Capital account	The <i>capital account</i> records the values of the non-financial assets that are acquired, or disposed of, by resident institutional units by engaging in transactions, and shows the change in net worth due to saving and capital transfers or internal bookkeeping transactions linked to production (changes in inventories and consumption of fixed capital).
Capital and financial account (balance of payments)	The <i>capital and financial account</i> (balance of payments) refers to: (i) capital transfers, acquisition/disposal of non-produced non-financial assets, and (ii) acquisition/disposal of financial assets and incurrence/repayments of liabilities.
Capital gains	<i>Capital gains</i> See "holding gains".
Capital levies	<i>Capital levies</i> consist of taxes on the values of the assets or net worth owned by institutional units levied at irregular, and very infrequent, intervals of time.
Capital stock - gross	<i>Gross capital stock</i> is the value of all fixed assets still in use at the end of an accounting period, at the actual or estimated current purchasers' prices for new assets of the same type, irrespective of the age of the assets.
Capital stock - net	The sum of the written-down values of all the fixed assets still in use at the end of an accounting period is described as the <i>net capital stock</i> .
Capital taxes	<i>Capital taxes</i> consist of those taxes levied at irregular and very infrequent intervals on the values of the assets or net worth owned by institutional units or on the values of assets transferred between institutional units as a result of legacies, gifts inter vivos (i.e. during the donor's life time) or other transfers; they include capital levies and taxes on capital transfers.
Capital transfer in cash	A <i>capital transfer in cash</i> consists of the transfer of cash that the first party has raised by disposing of an asset or assets (other than inventories), or that the second party is expected, or required, to use for the acquisition of an asset, or assets (other than inventories).
Capital transfer in kind	A <i>capital transfer in kind</i> consists of the transfer of ownership of an asset (other than inventories and cash) or the cancellation of a liability by a creditor, without any counterpart being received in return.
Capital transfers	<i>Capital transfers</i> are transactions in which the ownership of an asset (other than cash and inventories) is transferred from one institutional unit to another, in which cash is transferred to enable the recipient to acquire another asset or in which the funds realised by the disposal of another asset are transferred.
Capital transfers - other	<i>Other capital transfers</i> consist of all capital transfers except capital taxes and investment grants.
Car registration taxes	<i>Car registration taxes</i> are payments made periodically by car owners to government for the right to use the vehicle.
Cash accounting	<i>Cash accounting</i> records only cash payments/receipts and records them at the times these payments/receipts occur.
Cash transfer	A <i>cash transfer</i> consists of the payment of currency or transferable deposit by one unit to another without any counterpart (some non-cash transfers, such as non-cash international aid, are treated as cash transfers).

Term	Definition
Catastrophic losses	The volume changes recorded as <i>catastrophic losses</i> in the “other changes in the volume of assets account” are unanticipated losses resulting from large scale, discrete, and recognisable events that may destroy assets within any of the categories of assets.
Central bank	A <i>central bank</i> is the public financial corporation that is a monetary authority: that is, which issues banknotes and sometimes coins and may hold all or part of the international reserves of the country.
Central government	The political authority of <i>central government</i> extends over the entire territory of the country; central government has the authority to impose taxes on all resident and non-resident units engaged in economic activities within the country.
Central Product Classification (CPC)	The <i>Central Product Classification (CPC)</i> is a classification based on the physical characteristics of goods or on the nature of the services rendered.
Centre of economic interest	An institutional unit is said to have a <i>centre of economic interest</i> within a country when there exists some location within the economic territory of the country on, or from, which it engages, and intends to continue to engage, in economic activities and transactions on a significant scale, either indefinitely or over a finite but long period of time.
Chain indices	<i>Chain indices</i> are obtained by linking price (or volume) indices for consecutive periods by using weighting patterns appropriate to those periods.
Change in real national net worth	The <i>change in real national net worth</i> is the sum of changes in net worth of all resident institutional sectors less the neutral holding gains/losses (that is, in proportion to the general price level); it is also equal to the sum of saving and capital transfers, other changes in volume of assets and real holding gains or losses.
Changes in inventories (including work-in-progress)	<i>Changes in inventories (including work-in-progress)</i> are measured by the value of the entries into inventories less the value of withdrawals and the value of any recurrent losses of goods held in inventories.
Changes in net worth	<i>Changes in net worth</i> are equal to changes in assets less changes in liabilities
C.i.f. price	The <i>c.i.f. price</i> (i.e. cost, insurance and freight price) is the price of a good delivered at the frontier of the importing country, including any insurance and freight charges incurred to that point, or the price of a service delivered to a resident, before the payment of any import duties or other taxes on imports or trade and transport margins within the country.
Classification of individual consumption by purpose (COICOP)	The <i>classification of individual consumption by purpose (COICOP)</i> is a classification used to identify the objectives of both individual consumption expenditure and actual individual consumption.
Classification of outlays of producers by purpose (COPP)	The <i>classification of outlays of producers by purpose (COPP)</i> is a classification used to identify the purposes of expenditures by producers (i.e. intermediate consumption, compensation of employees, other taxes less subsidies on production, consumption of fixed capital and gross fixed capital formation).
Classification of the functions of government (COFOG)	The <i>classification of the functions of government (COFOG)</i> is a classification used to identify the socio-economic objectives of current transactions, capital outlays and acquisition of financial assets by general government and its sub-sectors.
Classification of the purposes of non-profit institutions (COPNI)	The <i>classification of the purposes of non-profit institutions (COPNI)</i> is a classification used to identify the socio-economic objectives of current transactions, capital outlays and acquisition of financial assets by non-profit institutions serving households.
Coal, oil and natural gas reserves	<i>Coal, oil and natural gas reserves</i> consist of proven reserves of anthracite, bituminous and brown coal deposits and of petroleum and natural gas reserves and fields.
Coefficient table	A <i>coefficient</i> (input-output) <i>table</i> records the amount of each product used as input per unit of output of the various products.



Term	Definition
COFOG (classification of the functions of government)	<i>COFOG (classification of the functions of government)</i> is a classification used to identify the socio-economic objectives of current transactions, capital outlays and acquisition of financial assets by general government and its sub-sectors.
COICOP (classification of individual consumption by purpose)	<i>COICOP (classification of individual consumption by purpose)</i> is a classification used to identify the objectives of both individual consumption expenditure and actual individual consumption.
Collective consumption service	A <i>collective consumption service</i> is a service provided by general government simultaneously to all members of the community or to all members of a particular section of the community, such as all households living in a particular region.
Compensation of employees	<i>Compensation of employees</i> is the total remuneration, in cash or in kind, payable by enterprises to employees in return for work done by the latter during the accounting period.
Computer software	<i>Computer software</i> consists of computer programs, program descriptions and supporting materials for both systems and applications software.
Consolidation	<i>Consolidation</i> involves the elimination of those transactions or debtor/creditor relationships which occur between two transactors belonging to the same institutional sector or sub-sector.
Constant prices	<i>Constant prices</i> are obtained by directly factoring changes over time in the values of flows of goods and services into two components reflecting changes in the prices of the goods and services concerned and changes in their volumes (i.e. changes in "constant price terms").
Consumer durables	<i>Consumer durables</i> are durable goods acquired by households for final consumption (i.e. those that are not used by households as stores of value or by unincorporated enterprises owned by households for purposes of production); they may be used for purposes of consumption repeatedly or continuously over a period of a year or more.
Consumption	<i>Consumption</i> is an activity in which institutional units use up goods or services; consumption can be either intermediate or final.
Consumption good or service	A <i>consumption good or service</i> is one that is used (without further transformation in production) by households, NPISHs or government units for the direct satisfaction of individual needs or wants or the collective needs of members of the community.
Consumption of fixed capital	<i>Consumption of fixed capital</i> represents the reduction in the value of the fixed assets used in production during the accounting period resulting from physical deterioration, normal obsolescence or normal accidental damage.
Contingent assets	<i>Contingent assets</i> arise from contractual financial arrangements between institutional units which do not give rise to unconditional requirements either to make payments or to provide other objects of value; often the arrangements themselves do not have transferable economic value; the principal characteristic of contingencies is that one or more conditions must be fulfilled before a financial transaction takes place.
Control of a corporation	<i>Control of a corporation</i> occurs when a single institutional unit owning more than a half of the shares, or equity, of a corporation is able to control its policy and operations by outvoting all other shareholders, if necessary; similarly, a small, organised group of shareholders whose combined ownership of shares exceeds 50 per cent of the total is able to control the corporation by acting in concert.
COPNI (classification of the purposes of non-profit institutions)	<i>COPNI (classification of the purposes of non-profit institutions)</i> is a classification used to identify the socio-economic objectives of current transactions, capital outlays and acquisition of financial assets by non-profit institutions serving households.
COPP (classification of outlays of producers by purpose)	<i>COPP (classification of outlays of producers by purpose)</i> is a classification used to identify the purposes of expenditures by producers (i.e. intermediate consumption, compensation of employees, other taxes less subsidies on production, consumption of fixed capital and gross fixed capital formation).

Term	Definition
Corporation	A <i>corporation</i> is a legal entity, created for the purpose of producing goods or services for the market, that may be a source of profit or other financial gain to its owner(s); it is collectively owned by shareholders who have the authority to appoint directors responsible for its general management.
CPC (Central Product Classification)	The <i>CPC (Central Product Classification)</i> is a classification based on the physical characteristics of goods or on the nature of the services rendered.
Cultivated assets	<i>Cultivated assets</i> are livestock for breeding (including fish and poultry), dairy, draught, etc. and vineyards, orchards and other plantations of trees yielding repeat products that are under the direct control, responsibility and management of institutional units.
Currency	<i>Currency</i> comprises those notes and coins in circulation that are commonly used to make payments.
Currency and deposits	<i>Currency and deposits</i> are financial assets that are used to make payments or that may be included in money, broadly defined, consisting of currency, transferable deposits and other deposits.
Current account (balance of payments)	The <i>current account (balance of payments)</i> refers to goods and services, income, and current transfers.
Current accounts	<i>Current accounts</i> record the production of goods and services, the generation of incomes by production, the subsequent distribution and redistribution of incomes among institutional units, and the use of incomes for purposes of consumption or saving.
Current cost accounting	<i>Current cost accounting</i> is a valuation method whereby assets and goods used in production are valued at their actual or estimated current market prices at the time the production takes place (it is sometimes described as "replacement cost accounting").
Current external balance	The <i>current external balance</i> is the balancing item in the external account of primary income and current transfers.
Current international cooperation	<i>Current international cooperation</i> consists of current transfers in cash or in kind between the governments of different countries or between governments and international organisations.
Current taxes on capital	<i>Current taxes on capital</i> consist of taxes that are payable periodically, usually annually, on the property or net wealth of institutional units, excluding taxes on land or other assets owned or rented by enterprises and used by them for production.
Current taxes on income, wealth, etc	Most <i>current taxes on income, wealth, etc</i> consist of taxes on the incomes of households or profits of corporations and taxes on wealth that are payable regularly every tax period (as distinct from capital taxes levied infrequently).
Current taxes on land and buildings	<i>Current taxes on land and buildings</i> consist of taxes payable periodically, in most cases annually, on the use or ownership of land or buildings by owners (including owner-occupiers of dwellings), tenants or both, excluding taxes on land or buildings rented or owned by enterprises and used by them in production.
Current taxes on net wealth	<i>Current taxes on net wealth</i> consist of taxes payable periodically, in most cases annually, on the value of land or fixed assets less any debt incurred on those assets, excluding taxes on assets owned by enterprises and used by them in production.
Current taxes on other assets	<i>Current taxes on other assets</i> include taxes payable periodically, usually annually, on assets such as jewellery or other external signs of wealth.
Current transfers	<i>Current transfers</i> consist of all transfers that are not transfers of capital; they directly affect the level of disposable income and should influence the consumption of goods or services.
Current transfers - fines and penalties	<i>Fines and penalties</i> imposed on institutional units by courts of law or quasi-judicial bodies are treated as compulsory <i>current transfers</i> .

Term	Definition
Current transfers - lotteries and gambling	<i>Current transfers - lotteries and gambling</i> consist of the amounts paid out to the winners.
Current transfers - payments of compensation	<i>Payments of compensation</i> consist of <i>current transfers</i> paid by institutional units to other institutional units in compensation for injury to persons or damage to property caused by the former excluding payments of non-life insurance claims.
Current transfers between households	<i>Current transfers between households</i> consist of all current transfers in cash or in kind made, or received, by resident households to or from other resident or non-resident households.
Current transfers to NPISHs	Most <i>current transfers to NPISHs</i> consist of cash transfers received by NPISHs from other resident or non-resident institutional units in the form of membership dues, subscriptions, voluntary donations, etc. whether made on a regular or occasional basis.
Current transfers within general government	<i>Current transfers within general government</i> consist of current transfers between different government units or different sub-sectors of general government.
Debt/bond swaps	<i>Debt/bond swaps</i> consist of the exchange of an existing debt instrument (such as a loan), usually at a discount, for another form of debt instrument (such as a bond).
Debt/equity swaps	<i>Debt/equity swaps</i> consist of the exchange, usually at a discount, of bank claims on, or other debt instruments of, debtors for investors' equity investments.
Debt defeasance	<i>Debt defeasance</i> allows a debtor (whose debts are in the form generally of securities other than shares and loans) to remove certain liabilities from the balance sheet by pairing irrevocably assets of equal value to the liabilities.
Debt forgiveness	<i>Debt forgiveness</i> occurs when a debtor and creditor become parties to a bilateral agreement that a financial claim no longer exists.
Debt refinancing	<i>Debt refinancing</i> is the conversion of an original debt, including any arrears, into a new loan.
Debt rescheduling	<i>Debt rescheduling</i> is the formal deferment of debt service payments with new and extended maturities applying to the deferred amounts.
Deductible VAT	<i>Deductible VAT</i> is the amount of VAT payable on purchases of goods or services intended for intermediate consumption, gross fixed capital formation or for resale which a producer is permitted to deduct from his own VAT liability to the government in respect of VAT invoiced to his customers.
Deep-discount bonds	<i>Deep-discount bonds</i> are bonds under which periodic cash flows are made that cover some of the interest liability during the life of the instrument but the amount is substantially below market interest.
Defined benefit pension plans	<i>Defined benefit pension plans</i> are those in which the level of pension benefits promised to participating employees is guaranteed; benefits are related by some formula to participants' length of service and salary and are not totally dependent on either the participants' contributions or the assets in the fund.
Demonetisation (of gold)	If authorities release monetary gold from their holdings for non-monetary purposes i.e. for sale to private holders or users, they are deemed to have <i>demonetised gold</i> .
Depletion of natural economic assets	The <i>depletion of natural economic assets</i> is the reduction in the value of deposits of subsoil assets, natural forests, fish stocks in the open seas and other non-cultivated biological resources as a result of the physical removal and using up of the assets.
Deposit money corporations	<i>Deposit money corporations</i> consist of resident depository corporations and quasi-corporations which have any liabilities in the form of deposits payable on demand, transferable by cheque or otherwise usable for making payments.
Deposits - other	In the financial accounts, the item <i>other deposits</i> includes all claims, other than transferable deposits, on the central bank, other depository institutions, government units and, in some cases, other institutional units that are represented by evidence of deposit.

Term	Definition
Depreciation	<i>Depreciation</i> as usually calculated in business accounts is a method of allocating the costs of past expenditures on fixed assets over subsequent accounting periods; <b>note</b> that the depreciation methods favoured in business accounting and those prescribed by tax authorities almost invariably deviate from the concept of consumption of fixed capital employed in the SNA and so the term “consumption of fixed capital” is used in the SNA to distinguish it from “depreciation” as typically measured in business accounts.
Disposable income	<i>Disposable income</i> is derived from the balance of primary incomes of an institutional unit or sector by adding all current transfers, except social transfers in kind, receivable by that unit or sector and subtracting all current transfers, except social transfers in kind, payable by that unit or sector.
Disposals	<i>Disposals</i> of assets (inventories, fixed assets or land or other non-produced assets) by institutional units occur when one of those units sells any of the assets to another institutional unit.
Distributed income of corporations	The <i>distributed income of corporations</i> consists of dividends plus withdrawals from income of quasi-corporations.
Distribution and use of income accounts	The <i>distribution and use of income accounts</i> consist of a set of articulated accounts showing how incomes are: (a) generated by production; (b) along with property income, distributed to institutional units with claims on the value added created by production; (c) redistributed among institutional units, mainly by government units through social security contributions and benefits and taxes; and (d) eventually used by households, government units or non-profit institutions serving households (NPISHs) for purposes of final consumption or saving.
Distributive transactions	<i>Distributive transactions</i> consist of transactions by which the value added generated by production is distributed to labour, capital and government and of transactions involving the redistribution of income and wealth (taxes on income and wealth and other transfers).
Dividends	<i>Dividends</i> are a form of property income to which shareholders become entitled, once declared, as a result of placing funds at the disposal of corporations.
Domestic output	<i>Domestic output</i> is output produced by resident enterprises.
Double deflation	<i>Double deflation</i> is a method whereby gross value added is measured at constant prices by subtracting intermediate consumption at constant prices from output at constant prices; this method is feasible only for constant price estimates which are additive, such as those calculated using a Laspeyres’ formula (either fixed-base or for estimates expressed in the previous year’s prices).
Due-for-payment recording	<i>Due-for-payment recording</i> is an accounting method showing flows which give rise to cash payments at the latest times they can be paid without incurring additional charges or penalties and, in addition to these, actual cash payments at the moments they occur; the period of time (if any) between the moment a payment becomes due and the moment it is actually made is bridged by recording a receivable or a payable in the financial accounts (see also “Accrual accounting”).
Durable good	A <i>durable good</i> is one which may be used repeatedly or continuously over a period of more than a year, assuming a normal or average rate of physical usage.
Dwellings	<i>Dwellings</i> are buildings that are used entirely or primarily as residences, including any associated structures, such as garages, and all permanent fixtures customarily installed in residences; movable structures, such as caravans, used as principal residences of households are included.
Economic assets	<i>Economic assets</i> are entities over which ownership rights are enforced by institutional units, individually or collectively, and from which economic benefits may be derived by their owners by holding them, or using them, over a period of time.
Economic flows	<i>Economic flows</i> reflect the creation, transformation, exchange, transfer or extinction of economic value; they involve changes in the volume, composition, or value of an institutional unit’s assets and liabilities.

Term	Definition
Economic interest - centre of	An institutional unit is said to have a <i>centre of economic interest</i> within a country when there exists some location within the economic territory of the country on, or from, which it engages, and intends to continue to engage, in economic activities and transactions on a significant scale, either indefinitely or over a finite but long period of time.
Economic production	<i>Economic production</i> is an activity carried out under the control and responsibility of an institutional unit that uses inputs of labour, capital, and goods and services to produce outputs of goods or services.
Economic territory (of a country)	The <i>economic territory of a country</i> consists of the geographic territory administered by a government within which persons, goods, and capital circulate freely.
Economic territory (of an international organisation)	The <i>economic territory of an international organisation</i> consists of the territorial enclave, or enclaves, over which it has jurisdiction; these consist of clearly demarcated areas of land or structures which the international organisation owns or rents and which it uses for the purposes for which the organisation was created by formal agreement with the country, or countries, in which the enclave or enclaves are physically located.
Economically active persons	<i>Economically active persons</i> are persons engaged in production included within the boundary of production of the SNA.
Economically significant prices	<i>Prices</i> are said to be <i>economically significant</i> when they have a significant influence on the amounts the producers are willing to supply and on the amounts purchasers wish to buy.
Employee	An <i>employee</i> is a person who enters an agreement, which may be formal or informal, with an enterprise to work for the enterprise in return for remuneration in cash or in kind.
Employees' social contributions	<i>Employees' social contributions</i> are the amounts payable by employees to social security funds and private funded social insurance schemes.
Employers	<i>Employers</i> are self-employed persons with paid employees.
Employers' actual social contributions	<i>Employers' actual social contributions</i> are the amounts payable by employers for the benefit of their employees to social security funds, insurance enterprises, autonomous pension funds or other institutional units responsible for the administration and management of social insurance schemes.
Employers' imputed social contributions	<i>Employers' imputed social contributions</i> are equal in value to the amount of social contributions that would be needed to secure the de facto entitlements to the social benefits they accumulate; they arise only in cases where social benefits are provided by employers directly to their employees, former employees or dependants out of their own resources without involving an insurance enterprise or autonomous pension fund, and without creating a special fund or segregated reserve for the purpose.
Employers' social contributions	<i>Employers' social contributions</i> are payments by employers which are intended to secure for their employees the entitlement to social benefits should certain events occur, or certain circumstances exist, that may adversely affect their employees' income or welfare - sickness, accidents, redundancy, retirement, etc.
Entertainment, literary or artistic originals	<i>Entertainment, literary or artistic originals</i> are the original films, sound recordings, manuscripts, tapes, models, etc, on which drama performances, radio and television programming, musical performances, sporting events, literary and artistic output, etc, are recorded or embodied.
Entrepreneurial income	The <i>entrepreneurial income</i> for a corporation, quasi-corporation, or institutional unit owning an unincorporated enterprise engaged in market production is its operating surplus or mixed income plus property income receivable on the financial or other assets owned by the enterprise, minus interest payable on the liabilities of the enterprise and rents payable on land or other tangible non-produced assets rented by the enterprise.

Term	Definition
Establishment	An <i>establishment</i> is an enterprise, or part of an enterprise, that is situated in a single location and in which only a single (non-ancillary) productive activity is carried out or in which the principal productive activity accounts for most of the value added.
Excise duties	<i>Excise duties</i> consist of special taxes levied on specific kinds of goods, typically alcoholic beverages, tobacco and fuels; they may be imposed at any stage of production or distribution and are usually assessed by reference to the weight or strength or quantity of the product.
Existing fixed asset	An <i>existing fixed asset</i> is one that has already been acquired by at least one resident user, or produced on own account, and whose value has, therefore, already been included in the gross fixed capital formation of at least one user at some earlier point in time in the current or some previous accounting period.
Existing good	An <i>existing good</i> is a good which has already been disposed of to a user by the unit that produced or imported it, either in the current or a previous period.
Expenditure taxes	<i>Expenditure taxes</i> are taxes payable on the total expenditures of persons or households instead of on their incomes; they are part of “miscellaneous current taxes”.
Expenditures	<i>Expenditures</i> are the values of the amounts that buyers pay, or agree to pay, to sellers in exchange for goods or services that sellers provide to them or to other institutional units designated by the buyers.
Export duties	<i>Export duties</i> consist of general or specific taxes on goods or services that become payable when the goods leave the economic territory or when the services are delivered to non-residents; profits of export monopolies and taxes resulting from multiple exchange rates are excluded.
Export subsidies	<i>Export subsidies</i> consist of all subsidies on goods and services that become payable to resident producers when the goods leave the economic territory or when the services are delivered to non-resident units; they include direct subsidies on exports, losses of government trading enterprises in respect of trade with non-residents, and subsidies resulting from multiple exchange rates.
Export taxes	<i>Export taxes</i> are taxes on goods or services that become payable when the goods leave the economic territory or when the services are delivered to non-residents; they include export duties, profits of export monopolies and taxes resulting from multiple exchange rates.
Exports of goods	<i>Exports of goods</i> consist of exports of the following items from residents to non-residents, generally with a change of ownership being involved: general merchandise, goods for processing, goods procured in domestic ports by non-resident carriers, and non-monetary gold.
Exports of services	<i>Exports of services</i> consist of the following services provided by residents to non-residents: transportation; travel; communications; construction; insurance; financial; computer and information; royalties and licence fees; other business services; personal, cultural, and recreational services; and government services n.i.e.
External assets and liabilities account	The <i>external assets and liabilities account</i> reflects the level and composition of the stock of external financial assets and liabilities of the economy that result from the external transactions accounts and accumulation accounts.
External balance of goods and services	The <i>external balance of goods and services</i> is the value of exports of goods and services less imports of goods and services.
Externalities	<i>Externalities</i> are changes in the condition or circumstances of institutional units caused by the economic actions of other units without the consent of the former.
Factor cost	Gross value added at <i>factor cost</i> is not a concept used explicitly in the System but it can easily be derived by subtracting the value of any taxes, less subsidies, on production payable out of gross value added.

Term	Definition
Factor reversal test	The <i>factor reversal test</i> requires that multiplying a price index and a volume index of the same type should give the same proportionate change in the current values (eg, the “Fisher Ideal” price and volume indexes satisfy this test, unlike either the Paasche or Laspeyres indexes).
FIFO (first-in-first-out)	<i>FIFO (first-in-first-out)</i> is an inventory valuation method based on the assumption that goods are withdrawn from inventories in the same order as they entered.
Final consumption	<i>Final consumption</i> consists of goods and services used up by individual households or the community to satisfy their individual or collective needs or wants.
Final consumption expenditure of government	<i>Government final consumption expenditure</i> consists of expenditure, including imputed expenditure, incurred by general government on both individual consumption goods and services and collective consumption services.
Final consumption expenditure of households	<i>Household final consumption expenditure</i> consists of the expenditure, including imputed expenditure, incurred by resident households on individual consumption goods and services, including those sold at prices that are not economically significant.
Final consumption expenditure of NPISHs	<i>Final consumption expenditure of NPISHs</i> consists of the expenditure, including imputed expenditure, incurred by resident NPISHs on individual consumption goods and services.
Final use quadrant	The <i>final use quadrant</i> (of the “use table” in an input-output system) shows exports, final consumption expenditure and gross capital formation at purchasers’ prices in the columns each classified by products in the rows.
Financial account	The <i>financial account</i> records the net acquisition of financial assets and net incurrence of liabilities for all institutional sectors by type of financial asset.
Financial auxiliaries	The <i>financial auxiliaries</i> sub-sector consists of all resident corporations and quasi-corporations engaged primarily in activities closely related to financial intermediation but which do not themselves perform an intermediation role.
Financial claims	<i>Financial claims</i> and obligations arise out of contractual relationships between pairs of institutional units; a financial claim: (a) entitles a creditor to receive a payment, or payments, from a debtor in circumstances specified in a contract between them; or (b) specifies between the two parties certain rights or obligations, the nature of which requires them to be treated as financial.
Financial corporations	The <i>financial corporations</i> sector consists of all resident corporations or quasi-corporations principally engaged in financial intermediation or in auxiliary financial activities which are closely related to financial intermediation.
Financial enterprises	<i>Financial enterprises</i> are enterprises that are principally engaged in financial intermediation or in auxiliary financial activities which are closely related to financial intermediation.
Financial intermediaries	<i>Financial intermediaries</i> are units which incur liabilities on their own account on financial markets by borrowing funds which they lend on different terms and conditions to other institutional units.
Financial intermediation	<i>Financial intermediation</i> is a productive activity in which an institutional unit incurs liabilities on its own account for the purpose of acquiring financial assets by engaging in financial transactions on the market.
Financial intermediation services indirectly measured (FISIM)	<i>Financial intermediation services indirectly measured (FISIM)</i> is an indirect measure of the value of financial intermediation services provided but for which financial institutions do not charge explicitly.
Financial lease	A <i>financial lease</i> is a contract between lessor and lessee whereby the lessor purchases a good that is put at the disposal of the lessee and the lessee pays rentals that enable the lessor, over the period of the contract, to cover all, or virtually all, costs, including interest.

Term	Definition
Financial transactions	<i>Financial transactions</i> between institutional units and between institutional units and the rest of the world cover all transactions involving change of ownership of financial assets, including the creation and liquidation of financial claims.
Finished goods - inventories	<i>Inventories of finished goods</i> consist of goods that are ready for sale or shipment by the producer but which are still held by the producer.
First-in-first-out (FIFO)	<i>First-in-first-out (FIFO)</i> is an inventory valuation method based on the assumption that goods are withdrawn from inventories in the same order as they entered.
Fisher's Ideal Index (price)	<i>Fisher's Ideal price index</i> is the geometric mean of the Laspeyres and Paasche price indices.
Fisher's Ideal Index (volume)	<i>Fisher's Ideal volume index</i> is the geometric mean of the Laspeyres and Paasche volume indices.
FISIM (financial intermediation services indirectly measured)	<i>FISIM (financial intermediation services indirectly measured)</i> is an indirect measure of the value of financial intermediation services provided but for which financial institutions do not charge explicitly.
Fixed asset - existing	An <i>existing fixed asset</i> is one which has already been acquired by at least one resident user, or produced on own account, and whose value has, therefore, already been included in the gross fixed capital formation of at least one user at some earlier point in time in the current or some previous accounting period.
Fixed assets	<i>Fixed assets</i> are tangible or intangible assets produced as outputs from processes of production that are themselves used repeatedly or continuously in other processes of production for more than one year.
Flows - economic	<i>Economic flows</i> reflect the creation, transformation, exchange, transfer or extinction of economic value; they involve changes in the volume, composition, or value of an institutional unit's assets and liabilities.
F.o.b. price	The <i>f.o.b. price</i> (free on board price) is the c.i.f. price less the costs of transportation and insurance charges, between the customs frontier of the exporting (importing) country and that of the importing (exporting) country.
Foreign assets	<i>Foreign assets</i> consist mainly of financial claims over non-resident institutional units.
Foreign controlled corporations (non-financial and financial)	<i>Foreign controlled corporations</i> (non-financial and financial) consist of all resident corporations and quasi-corporations that are controlled by non-resident institutional units.
Foreign direct investment	<i>Foreign direct investment</i> is the category of international investment that reflects the objective of a resident entity in one economy to obtain a lasting interest in an enterprise resident in another economy; foreign direct investment is defined as ownership of 10 per cent or more of the ordinary shares or voting power (for an incorporated enterprise) or the equivalent (for an unincorporated enterprise).
Foreign direct investment enterprise	A <i>foreign direct investment enterprise</i> is an incorporated or unincorporated enterprise in which a direct investor resident in another economy owns 10 per cent or more of the ordinary shares or voting power (for an incorporated enterprise) or the equivalent (for an unincorporated enterprise).
Full-time equivalent employment	<i>Full-time equivalent employment</i> is the number of full-time equivalent jobs, defined as total hours worked divided by average annual hours worked in full-time jobs.
Function	The concept of purpose, or <i>function</i> , relates to the type of need a transaction or group of transactions aims to satisfy or the kind of objective it pursues.
Functional classifications	<i>Functional classifications</i> provide a means of classifying, by purpose or socio-economic objective, certain transactions of producers and of three institutional sectors - namely households, general government and non-profit institutions serving households (NPISH)s.



Term	Definition
GDP - expenditure based	<i>Expenditure-based GDP</i> is total final expenditures at purchasers' prices (including the f.o.b. value of exports of goods and services), less the f.o.b. value of imports of goods and services.
GDP - income based	<i>Income-based GDP</i> is compensation of employees, plus taxes less subsidies on production and imports, plus gross mixed income, plus gross operating surplus.
GDP - output based	<i>Output-based GDP</i> is the sum of the gross values added of all resident producers at producers' prices, plus taxes less subsidies on imports, plus all non-deductible VAT (or similar taxes).
GDP at market prices	<i>GDP at market prices</i> is the sum of the gross values added of all resident producers at producers' prices, plus taxes less subsidies on imports, plus all non-deductible VAT (or similar taxes).
General government	The <i>general government</i> sector consists of the totality of institutional units which, in addition to fulfilling their political responsibilities and their role of economic regulation, produce principally non-market services (possibly goods) for individual or collective consumption and redistribute income and wealth.
General sales taxes	<i>General sales taxes</i> consist of all general taxes levied at one stage only (e.g. manufacturing or wholesale or retail) plus multi-stage cumulative taxes (also known as cascade taxes) where tax is levied each time a transaction takes place without any deduction for tax paid on inputs.
Generation of income account	The <i>generation of income account</i> shows the types of primary incomes and the sectors, sub-sectors or industries in which the primary incomes originate, as distinct from the sectors or sub-sectors destined to receive such incomes.
Geometric depreciation	<i>Geometric depreciation</i> is a depreciation profile based on the efficiency and rentals on a fixed asset declining at a constant geometric rate from period to period.
GNI (gross national income)	<i>GNI (gross national income)</i> is GDP less net taxes on production and imports, less compensation of employees less property income payable to the rest of the world plus the corresponding items receivable from the rest of the world (in other words, GDP less primary incomes payable to non-resident units plus primary incomes receivable from non-resident units); an alternative approach to measuring GNI at market prices is as the aggregate value of the balances of gross primary incomes for all sectors; (note that GNI is identical to gross national product (GNP) as previously used in national accounts generally).
Goods	<i>Goods</i> are physical objects for which a demand exists, over which ownership rights can be established and whose ownership can be transferred from one institutional unit to another by engaging in transactions on markets.
Goods and services account	The <i>goods and services account</i> shows for the economy as a whole and for groups of products, the total resources in terms of output and imports, and the uses of goods and services in terms of intermediate consumption, final consumption, gross capital formation and exports.
Goods for resale - inventories	<i>Inventories of goods for resale</i> are goods acquired by enterprises, such as wholesalers and retailers, for the purpose of reselling them without further processing (that is, not transformed other than by presenting them in ways that are attractive to the customer).
Goods on consignment	<i>Goods on consignment</i> are goods intended for sale in another country but which have not actually been sold when they cross the frontier.
Government final consumption expenditure	<i>Government final consumption expenditure</i> consists of expenditure, including imputed expenditure, incurred by general government on both individual consumption goods and services and collective consumption services.
Government units	<i>Government units</i> are unique kinds of legal entities established by political processes which have legislative, judicial or executive authority over other institutional units within a given area.

Term	Definition
Gross	The term “gross” is a common means of referring to values before deducting consumption of fixed capital (generally used as in “gross capital stock” or “gross domestic product”).
Gross adjusted disposable income	<i>Gross adjusted disposable income</i> is derived from the gross disposable income of an institutional unit or sector by adding the value of the social transfers in kind receivable by that unit or sector and subtracting the value of the social transfers in kind payable by that unit or sector.
Gross capital formation	<i>Gross capital formation</i> is measured by the total value of the gross fixed capital formation, changes in inventories and acquisitions less disposals of valuables for a unit or sector.
Gross capital stock	<i>Gross capital stock</i> is the value of all fixed assets still in use when a balance sheet is drawn up, at the actual or estimated current purchasers’ prices for new assets of the same type, irrespective of the age of the assets.
Gross domestic product - expenditure based	<i>Expenditure-based gross domestic product</i> is total final expenditures at purchasers’ prices (including the f.o.b. value of exports of goods and services), less the f.o.b. value of imports of goods and services.
Gross domestic product - income based	<i>Income-based gross domestic product</i> is compensation of employees, plus taxes less subsidies on production and imports, plus gross mixed income, plus gross operating surplus.
Gross domestic product - output based	<i>Output-based gross domestic product</i> is the sum of the gross values added of all resident producers at producers’ prices, plus taxes less subsidies on imports, plus all non-deductible VAT (or similar taxes).
Gross domestic product at market prices	<i>Gross domestic product at market prices</i> is the sum of the gross values added of all resident producers at producers’ prices, plus taxes less subsidies on imports, plus all non-deductible VAT (or similar taxes).
Gross fixed capital formation	<i>Gross fixed capital formation</i> is measured by the total value of a producer’s acquisitions, less disposals, of fixed assets during the accounting period plus certain additions to the value of non-produced assets (such as subsoil assets or major improvements in the quantity, quality or productivity of land) realised by the productive activity of institutional units.
Gross national disposable income	<i>Gross national disposable income</i> may be derived from gross national income by adding all current transfers in cash or in kind receivable by resident institutional units from non-resident units and subtracting all current transfers in cash or in kind payable by resident institutional units to non-resident units.
Gross national income (GNI)	<i>Gross national income (GNI)</i> is GDP less net taxes on production and imports, less compensation of employees less property income payable to the rest of the world plus the corresponding items receivable from the rest of the world (in other words, GDP less primary incomes payable to non-resident units plus primary incomes receivable from non-resident units); an alternative approach to measuring GNI at market prices is as the aggregate value of the balances of gross primary incomes for all sectors; (note that gross national income is identical to gross national product (GNP) as previously used in national accounts generally).
Gross saving	<i>Gross saving</i> is gross disposable income less final consumption expenditure.
Gross value added	<i>Gross value added</i> is the value of output less the value of intermediate consumption; it is a measure of the contribution to GDP made by an individual producer, industry or sector.
Gross value added at basic prices	<i>Gross value added at basic prices</i> is output valued at basic prices less intermediate consumption valued at purchasers’ prices.
Gross value added at producers’ prices	<i>Gross value added at producers’ prices</i> is output valued at producers’ prices less intermediate consumption valued at purchasers’ prices.

Term	Definition
Hedonic method	The <i>hedonic method</i> is a regression technique used to estimate the prices of qualities or models that are not available on the market in particular periods, but whose prices in those periods are needed in order to be able to construct price relatives; it is based on the hypothesis that the prices of different models on sale on the market at the same time are functions of certain measurable characteristics such as size, weight, power, speed, etc and so regression methods can be used to estimate by how much the price varies in relation to each of the characteristics.
Historic cost accounting	<i>Historic cost accounting</i> is a valuation method which requires goods or assets used in production to be valued by the expenditures actually incurred to acquire those goods or assets, however far back in the past those expenditures took place.
Historic monuments	<i>Historic monuments</i> are identifiable because of particular historic, national, regional, local, religious or symbolic significance; they are usually accessible to the general public, and visitors are often charged for admission to the monuments or their vicinity.
Holding corporations	<i>Holding corporations</i> are corporations that control a group of subsidiary corporations and whose principal activity is owning and directing the group.
Holding gains	Positive or negative <i>holding gains</i> may accrue during the accounting period to the owners of financial and non-financial assets and liabilities as a result of a change in their prices (holding gains are sometimes referred to as "capital gains").
Homogeneous production unit	A unit of <i>homogeneous production</i> is a producer unit in which only a single (non-ancillary) productive activity is carried out.
Horizontally integrated enterprise	A <i>horizontally integrated enterprise</i> is one in which several different kinds of activities which produce different kinds of goods or services for sale on the market are carried out in parallel with each other.
Hours worked - total	<i>Total hours worked</i> are the aggregate number of hours actually worked during the period in employee and self-employment jobs.
Household	A <i>household</i> is a small group of persons who share the same living accommodation, who pool some, or all, of their income and wealth and who consume certain types of goods and services collectively, mainly housing and food.
Household actual final consumption	Household actual final consumption consists of the consumption goods or services acquired by individual households by expenditures or through social transfers in kind received from government units or non-profit institutions serving households (NPISHs).
Household final consumption expenditure	<i>Household final consumption expenditure</i> consists of the expenditure, including imputed expenditure, incurred by resident households on individual consumption goods and services, including those sold at prices that are not economically significant.
Illegal production	<i>Illegal production</i> is the production of goods or services whose sale, distribution or possession is forbidden by law; and production activities which are usually legal but which become illegal when carried out by unauthorised producers; the scope of illegal production varies depending on the laws in place in individual countries (eg, prostitution is legal in some countries but illegal in others).
Import duties	<i>Import duties</i> consist of customs duties, or other import charges, which are payable on goods of a particular type when they enter the economic territory.
Import subsidies	<i>Import subsidies</i> consist of subsidies on goods and services that become payable to resident producers when the goods cross the frontier of the economic territory or when the services are delivered to resident institutional units.
Imports of goods	<i>Imports of goods</i> consist of imports of the following items from non-residents to residents, generally with a change of ownership being involved: general merchandise, goods for processing, goods procured in foreign ports by domestic carriers, and non-monetary gold.

Term	Definition
Imports of services	<i>Imports of services</i> consist of the following services purchased by residents from non-residents: transportation; travel; communications; construction; insurance; financial; computer and information; royalties and licence fees; other business services; personal, cultural, and recreational services; and government services n.i.e.
Imputed expenditure	Some transactions which it is desirable to include in the accounts do not take place in money terms and so cannot be measured directly. In such cases a conventional value is <i>imputed</i> to the corresponding <i>expenditure</i> . The conventions used vary from case to case but are spelled out in the SNA as necessary.
Income	<i>Income</i> is the maximum amount that a household, or other unit, can consume without reducing its real net worth.
Income from abroad - net	<i>Net income from abroad</i> is the difference between the total values of the primary incomes receivable from, and payable to, non-residents.
Income in kind received by employees	<i>Income in kind received by employees</i> is measured by the value of the goods and services provided by employers to their employees in remuneration for work done.
Index linked securities	<i>Index linked securities</i> are financial instruments for which the amounts of the coupon payments (interest) and/or the principal outstanding are linked to a general price index, a specific price index or an exchange rate index.
Indirect taxes	As traditionally understood, <i>indirect taxes</i> are taxes that supposedly can be passed on, in whole or in part, to other institutional units by increasing the prices of the goods or services sold but the term “indirect taxes” is not used in SNA93; rather, taxes are specifically identified by their purpose (e.g. taxes on products).
Individual consumption good or service	An <i>individual consumption good or service</i> is one that is acquired by a household and used to satisfy the needs and wants of members of that household.
Industry	An <i>industry</i> consists of a group of establishments engaged on the same, or similar, kinds of production activity; the classification of productive activities used in the System is ISIC (Rev.3).
Industry (producer) technology	<i>Industry (producer) technology</i> is one of two types of technology assumptions used in converting supply and use tables into symmetric input-output tables; it assumes that all products produced by an industry are produced with the same input structure.
Industry-by-industry table	An <i>industry-by-industry table</i> is a symmetric input-output table with industries as the dimension of both rows and columns; as a result it shows which industry uses the output of which other industry.
Institutional sectors	Institutional units are grouped together to form <i>institutional sectors</i> , on the basis of their principal functions, behaviour, and objectives.
Institutional unit	An <i>institutional unit</i> is an economic entity that is capable, in its own right, of owning assets, incurring liabilities and engaging in economic activities and in transactions with other entities.
Insurance	The activity of <i>insurance</i> is intended to provide individual institutional units exposed to certain risks with financial protection against the consequences of the occurrence of specified events; it is also a form of financial intermediation in which funds are collected from policyholders and invested in financial or other assets which are held as technical reserves to meet future claims arising from the occurrence of the events specified in the insurance policies.
Insurance corporations	<i>Insurance corporations</i> consist of incorporated, mutual and other entities whose principal function is to provide life, accident, sickness, fire or other forms of insurance to individual institutional units or groups of units.
Insurance technical reserves	The <i>technical reserves</i> held by <i>insurance</i> enterprises consist of the actuarial reserves against outstanding risks in respect of life insurance policies, including reserves for with-profit policies which add to the value on maturity of with-profit endowments or similar policies, prepayments of premiums and reserves against outstanding claims.

Term	Definition
Intangible fixed assets	<i>Intangible fixed assets</i> are non-financial produced fixed assets that mainly consist of mineral exploration, computer software, entertainment, literary or artistic originals intended to be used for more than one year.
Intangible non-produced assets	<i>Intangible non-produced assets</i> are assets that entitle their owners to engage in certain specific activities or to produce certain specific goods or services and to exclude other institutional units from doing so except with the permission of the owner (eg, patented entities or purchased goodwill).
Integrated economic accounts	The <i>integrated economic accounts</i> comprise the full set of accounts of institutional sectors and the rest of the world, together with the accounts for transactions (and other flows) and the accounts for assets and liabilities.
Interest	<i>Interest</i> is the amount that the debtor becomes liable to pay to the creditor over a given period of time without reducing the amount of principal outstanding, under the terms of the financial instrument agreed between them.
Interest rate swaps	<i>Interest rate swaps</i> consist of the exchange of interest payments of different character; for example fixed rate payments for floating or variable rate payments, one kind of floating rate payment for another, or fixed rate payments in one currency for floating rate payments in another currency.  <i>Note that para number and text are changed because of change to SNA93.</i>
Intermediate consumption	<i>Intermediate consumption</i> consists of the value of the goods and services consumed as inputs by a process of production, excluding fixed assets whose consumption is recorded as consumption of fixed capital; the goods or services may be either transformed or used up by the production process.
Intermediate use quadrant	The <i>intermediate use quadrant</i> (of the use table) shows intermediate consumption at purchasers' prices by industries in the columns and by products in the rows.
Internal transactions	The SNA treats as transactions certain kinds of actions within a unit to give a more analytically useful picture of final uses of output and of production; these transactions that involve only one unit are called <i>internal</i> , or intra-unit, <i>transactions</i> .
International investment position	The <i>international investment position</i> is a statistical statement, compiled at a specified date such as year end, of: (i) the value and composition of the stock of an economy's financial assets or the economy's claims on the rest of the world, and (ii) the value and composition of the stock of an economy's liabilities to the rest of the world.
International organisations	<i>International organisations</i> are entities established by formal political agreements between their members that have the status of international treaties; their existence is recognised by law in their member countries; they are not treated as resident institutional units of the countries in which they are located.
Intra-unit transactions	The SNA treats as transactions certain kinds of actions within a unit to give a more analytically useful picture of final uses of output and of production; these transactions that involve only one unit are called <i>internal</i> , or <i>intra-unit</i> , <i>transactions</i> .
Inventories	<i>Inventories</i> consist of stocks of outputs that are still held by the units that produced them prior to their being further processed, sold, delivered to other units or used in other ways and stocks of products acquired from other units that are intended to be used for intermediate consumption or for resale without further processing.
Inventories - changes in (including work-in-progress)	<i>Changes in inventories (including work-in-progress)</i> are measured by the value of the entries into inventories less the value of withdrawals and the value of any recurrent losses of goods held in inventories.
Inventories of finished goods	<i>Inventories of finished goods</i> consist of goods that are ready for sale or shipment, but held by the producer.
Inventories of goods for resale	<i>Inventories of goods for resale</i> consist of goods acquired by enterprises, such as wholesalers and retailers, for the purpose of reselling them without further processing (that is, not transformed other than by presenting them in ways that are attractive to the customer).

Term	Definition
Inventories of materials and supplies	<i>Inventories of materials and supplies</i> are goods that their owners intend to use as intermediate inputs in their own production processes, not to resell.
Inventories of work-in-progress	<i>Inventories of work-in-progress</i> consist of goods and services that are partially completed but that are not usually turned over to other units without further processing or that are not mature and whose production process will be continued in a subsequent period by the same producer.
Inventories of other work-in-progress	<i>Inventories of other work-in-progress</i> consist of goods other than cultivated assets and services that have been partially processed, fabricated or assembled by the producer but that are not usually sold, shipped or turned over to others without further processing.
Inventories of work-in-progress on cultivated assets	<i>Inventories of work-in-progress on cultivated assets</i> consist of livestock raised for products yielded only on slaughter, such as fowl and fish raised commercially, trees and other vegetation yielding once-only products on destruction and immature cultivated assets yielding repeat products.
Inverse table - Leontief	The columns of the Leontief <i>inverse</i> (input-output) <i>table</i> show the total input requirements, both direct and indirect, generated by one unit of output.
Investment grants	<i>Investment grants</i> consist of capital transfers in cash or in kind made by governments to other resident or non-resident institutional units to finance all or part of the costs of their acquiring fixed assets.
Invoiced VAT	<i>Invoiced VAT</i> is the VAT payable on the sales of a producer; it is shown separately on the invoice which the producer presents to the purchaser.
ISIC	<i>ISIC</i> is the United Nations International Standard Industrial Classification of All Economic Activities; the third revision of ISIC is used in the 1993 SNA.
Jobs	<i>Jobs</i> are contracts (explicit or implicit) between a person and an institutional unit to perform work in return for compensation (or mixed income) for a defined period or until further notice.
Joint products	When two or more products are produced simultaneously by a single productive activity they are <i>joint products</i> .
Kind-of-activity unit	A <i>kind-of-activity unit</i> is an enterprise, or a part of an enterprise, which engages in only one kind of (non-ancillary) productive activity or in which the principal productive activity accounts for most of the value added.
Land	<i>Land</i> is the ground, including the soil covering and any associated surface waters, over which ownership rights are enforced.
Land under cultivation	<i>Land under cultivation</i> is land on which agricultural or horticultural production is carried on for commercial or subsistence purposes, including, in principle, land under plantations, orchards and vineyards.
Land underlying buildings and structures	<i>Land underlying buildings and structures</i> is land on which dwellings, non-residential buildings and structures are constructed or into which their foundations are dug, including yards and gardens deemed an integral part of farm and non-farm dwellings and access roads to farms.
Laspeyres price index	A <i>Laspeyres price index</i> is a weighted arithmetic average of price relatives using the values of the earlier period as weights.
Laspeyres volume index	A <i>Laspeyres volume index</i> is a weighted arithmetic average of quantity relatives using the values of the earlier period as weights.
Last-in-first-out (LIFO)	<i>Last-in-first-out (LIFO)</i> is an inventory valuation method based on the assumption that the first good withdrawn from inventory is the last one which entered.
Legal entities	<i>Legal entities</i> are entities created for purposes of production, mainly corporations and non-profit institutions (NPIs), or government units, including social security funds; they are capable of owning goods and assets, incurring liabilities and engaging in economic activities and transactions with other units in their own right.

Term	Definition
Leontief inverse table	The columns of the <i>Leontief inverse</i> (input-output) <i>table</i> show the total input requirements, both direct and indirect, generated by one unit of output.
Letters of credit	<i>Letters of credit</i> are promises to make payment only when certain documents specified by contract are presented.
Liability	A <i>liability</i> is an obligation which requires one unit (the debtor) to make a payment or a series of payments to the other unit (the creditor) in certain circumstances specified in a contract between them.
Licence fees	<i>Licence fees</i> cover receipts and payments associated with the authorized use of intangible non-produced non-financial assets and proprietary rights, such as patents, copyrights, trademarks, industrial processes, franchises, etc., and with the use through licensing agreements, of produced originals or prototypes, such as manuscripts, films, etc.
LIFO (last-in-first-out)	<i>LIFO (last-in-first-out)</i> is an inventory valuation method based on the assumption that the first good withdrawn from inventory is the last one which entered.
Lines of credit	<i>Lines of credit</i> provide a guarantee that funds will be made available but no financial asset exists until funds are actually advanced.
Livestock for breeding, dairy, draught, etc.	<i>Livestock for breeding, dairy, draught, etc</i> consist of livestock that are cultivated for the products they provide year after year.
Loans	<i>Loans</i> are financial assets that are created when creditors lend funds directly to debtors, that are evidenced by non-negotiable documents, or for which the lender receives no security evidencing the transaction.
Local government	<i>Local government</i> units are institutional units whose fiscal, legislative and executive authority extends over the smallest geographical areas distinguished for administrative and political purposes.
Local unit	A <i>local unit</i> is an enterprise, or a part of an enterprise, which engages in productive activity at or from one location.
Long-term loans	<i>Long-term loans</i> consist of loans that have an original maturity normally of more than one year, except that, to accommodate variations in practice between countries, long-term may be defined to require an original maturity in excess of two years.
Long-term securities other than shares	<i>Long-term securities</i> other than shares consist of securities other than shares that have an original maturity of more than one year; however, to accommodate variations in practice between countries, long-term may be defined to include an original maturity in excess of two years.
Machinery and equipment (assets)	<i>Machinery and equipment (assets)</i> consist of transport equipment and other machinery and equipment other than that acquired by households for final consumption.
Maintenance and repairs (of fixed assets)	Ordinary <i>maintenance and repairs</i> of fixed assets are activities that owners or users of fixed assets are obliged to undertake periodically in order to be able to utilise assets over their expected service lives (they are current costs that cannot be avoided if the fixed assets are to continue to be used); maintenance and repairs do not change the fixed asset or its performance, but simply maintain it in good working order or restore it to its previous condition in the event of a breakdown (note the contrast between this item and “major renovations or enlargements”).
Major renovations or enlargements (of fixed assets)	<i>Major renovations or enlargements</i> of fixed assets are activities which increase the performance or capacity of existing fixed assets or significantly extend their previously expected service lives; the decision to renovate, reconstruct or enlarge a fixed asset is a deliberate investment decision which may be undertaken at any time and is not dictated by the condition of the asset (note the contrast between this item and “maintenance and repairs”).
Margin (trade)	A <i>trade margin</i> is the difference between the actual or imputed price realised on a good purchased for resale (either wholesale or retail) and the price that would have to be paid by the distributor to replace the good at the time it is sold or otherwise disposed of.

Term	Definition
Margin (transport)	A <i>transport margin</i> consists of those transport charges paid separately by the purchaser in taking delivery of the goods at the required time and place.
Market establishments	<i>Market establishments</i> produce mostly goods and services for sale at prices which are economically significant.
Market non-profit institutions serving businesses	<i>Market non-profit institutions serving businesses</i> are created by associations of the businesses whose interests they are designed to promote and are usually financed by contributions or subscriptions from the group of businesses concerned; the subscriptions are treated not as transfers but as payments for services rendered.
Market output	<i>Market output</i> is output that is sold at prices that are economically significant or otherwise disposed of on the market, or intended for sale or disposal on the market.
Market prices	<i>Market prices</i> for transactions are the amounts of money willing buyers pay to acquire something from willing sellers.
Market price equivalents	<i>Market price equivalents</i> are proxies, or substitute measures, for market prices in those cases for which no actual market prices have been set; a customary approach is to construct such prices by analogy with known market prices established under conditions that are considered essentially the same.
Market producers	<i>Market producers</i> are producers that sell most or all of their output at prices that are economically significant.
Materials and supplies - inventories	<i>Inventories of materials and supplies</i> are goods that their owners intend to use as intermediate inputs in their own production processes, not to resell.
Metallic mineral reserves	<i>Metallic mineral reserves</i> consist of ferrous and non-ferrous metal ore deposits.
Mineral exploration	<i>Mineral exploration</i> consists of the value of expenditures on exploration for petroleum and natural gas and for non-petroleum deposits.
Miscellaneous current taxes	<i>Miscellaneous current taxes</i> consist of poll taxes, expenditure taxes, payments by households to obtain certain licences, and taxes on international transactions.
Miscellaneous current transfers	<i>Miscellaneous current transfers</i> consist of various different kinds of current transfers that may take place between resident institutional units or between resident and non-resident units: (a) current transfers to NPISHs; (b) current transfers between households; (c) fines and penalties; (d) lotteries and gambling; (e) payments of compensation.
Mixed income	<i>Mixed income</i> is the surplus or deficit accruing from production by unincorporated enterprises owned by households; it implicitly contains an element of remuneration for work done by the owner, or other members of the household, that cannot be separately identified from the return to the owner as entrepreneur but it excludes the operating surplus coming from owner-occupied dwellings.
Monetary gold	<i>Monetary gold</i> is gold owned by the monetary authorities or others subject to their effective control that is held as a financial asset and as a component of foreign reserves.
Monetary transactions	A <i>monetary transaction</i> is one in which one institutional unit makes a payment (receives a payment) or incurs a liability (receives an asset) stated in units of currency.
Monetisation (of gold)	If authorities add to their holdings of monetary gold by acquiring commodity gold, i.e. newly mined gold or existing gold offered on the private market, they are deemed to have <i>monetised gold</i> .
Money purchase pension plans	<i>Money purchase pension plans</i> are those for which the level of contributions to the fund is guaranteed, but benefits are directly dependent on the assets of the fund; (money purchase pension plans are also known as “defined contribution plans” in some countries).



Term	Definition
Multiple official exchange rates	<i>Multiple official exchange rates</i> arise when the monetary authorities maintain a regime of applying two or more exchange rates to different categories of transactions.
National income	<i>National income</i> is the total value of the primary incomes receivable within an economy less the total of the primary incomes payable by resident units.
National private corporations (non-financial and financial)	<i>National private corporations</i> include all resident corporations and quasi-corporations that are not controlled by government or by non-resident institutional units.
NDP (net domestic product)	<i>NDP (net domestic product)</i> is obtained by deducting the consumption of fixed capital from gross domestic product.
Net	The term “ <i>net</i> ” is a common means of referring to values after deducting consumption of fixed capital (generally used as in “net capital stock” or “net domestic product”); it should be noted, however, that the term “net” can be used in different contexts in the national accounts, such as “net income from abroad” which is the difference between two income flows.
Net adjusted disposable income	<i>Net adjusted disposable income</i> is obtained from the net disposable income of an institutional unit or sector by adding the value of the social transfers in kind receivable by that unit or sector and subtracting the value of the social transfers in kind payable by that unit or sector.
Net borrowing	<i>Net borrowing</i> See “net lending”.
Net capital stock	The sum of the written-down values of all the fixed assets still in use when a balance sheet is drawn up is described as the <i>net capital stock</i>
Net domestic product (NDP)	<i>Net domestic product (NDP)</i> is obtained by deducting the consumption of fixed capital from gross domestic product.
Net equity of households in life insurance reserves and in pension funds	<i>Net equity of households in life insurance reserves and in pension funds</i> consists of reserves held against life insurance and annuity policies by insurance enterprises, whether mutual or incorporated, and by pension funds; these reserves are considered to be assets of the policyholders and not of the institutional units that manage them.
Net fixed capital formation.	<i>Net fixed capital formation</i> consists of gross fixed capital formation less consumption of fixed capital.
Net income from abroad	The difference between the total values of the primary incomes receivable from, and payable to, non-residents is often described as <i>net income from abroad</i> .
Net international investment position	The <i>net international investment position</i> is the stock of external assets minus the stock of external liabilities.
Net lending	<i>Net lending</i> is the net amount a unit or a sector has available to finance, directly or indirectly, other units or other sectors; it is the balancing item in the capital account and is defined as: (Net saving plus capital transfers receivable minus capital transfers payable) <i>minus</i> (the value of acquisitions less disposals of non-financial assets, less consumption of fixed capital); negative net lending may also be described as “net borrowing”.
Net national disposable income	<i>Net national disposable income</i> may be derived from net national income by adding all current transfers in cash or in kind receivable by resident institutional units from non-resident units and subtracting all current transfers in cash or in kind payable by resident institutional units to non-resident units.
Net national income	The aggregate value of the balances of net primary incomes summed over all sectors is described as <i>net national income</i> .
Net non-life insurance premiums	<i>Net non-life insurance premiums</i> are total non-life insurance premiums less service charges.

Term	Definition
Net recordings	Combinations in which the values of some elementary items are offset against items on the other side of the account or which have an opposite sign are called <i>net recordings</i> .
Net saving	<i>Net saving</i> is net disposable income less final consumption expenditure.
Net value added	<i>Net value added</i> is the value of output less the values of both intermediate consumption and consumption of fixed capital.
Net value of a fixed asset	The <i>net</i> (or written-down) <i>value of a fixed asset</i> is equal to the actual or estimated current purchaser's price of a new asset of the same type less the cumulative value of the consumption of fixed capital accrued up to that point in time.
Net worth	<i>Net worth</i> is the value of all the non-financial and financial assets owned by an institutional unit or sector less the value of all its outstanding liabilities; it is a measure of the wealth of a unit or sector at a point in time.
Neutral holding gain	A <i>neutral holding gain</i> is the value of the holding gain that would accrue if the price of the asset changed in the same proportion as the general price level - i.e. merely kept pace with the general rate of inflation or deflation.
Neutral holding gain (by non-residents)	The <i>neutral holding gain (by non-residents)</i> is the value of the non-residents' holding gain that would be required to maintain the purchasing power of the asset - expressed in national currency - over the time period involved, i.e. the holding gain needed to keep pace with the overall change in the general price level.
Nominal holding gain	The <i>nominal holding gain</i> on a given quantity of an asset is the value of the benefit accruing to the owner of that asset as a result of a change in its price or, more generally, its monetary value over time.
Nominal holding gain (by non-residents)	The <i>nominal holding gain (by non-residents)</i> is that value accruing to the non-resident creditors and debtors as a result of a change in their assets'/liabilities' monetary value, during the time that they are held, from the beginning to the end of the accounting period; the change in the monetary value of the asset may reflect a change in its price (in national currency) and/or a change in the relevant exchange rate
Nominal interest	When a debtor is able to discharge his liability to the creditor by repaying principal equal in money value to the funds borrowed, the associated <i>interest</i> payments are described as " <i>nominal</i> ".
Non-cultivated biological resources	<i>Non-cultivated biological resources</i> consist of animals and plants that yield both once-only and repeat products over which ownership rights are enforced but for which natural growth and/or regeneration is not under the direct control, responsibility and management of institutional units.
Non-deductible VAT	<i>Non-deductible VAT</i> is the VAT payable by a purchaser which is not deductible from his own VAT liability, if any.
Non-durable good	A <i>non-durable good</i> is one which is used up entirely in less than a year, assuming a normal or average rate of physical usage.
Non-financial assets	<i>Non-financial assets</i> are entities, over which ownership rights are enforced by institutional units, individually or collectively, and from which economic benefits may be derived by their owners by holding them, or using them over a period of time, that consist of tangible assets, both produced and non-produced, and most intangible assets for which no corresponding liabilities are recorded.
Non-financial corporations	<i>Non-financial corporations</i> are corporations whose principal activity is the production of market goods or non-financial services.
Non-financial quasi-corporations	<i>Non-financial quasi-corporations</i> are quasi-corporations whose principal activity is the production of market goods or non-financial services.

Term	Definition
Non-life insurance claims	<i>Non-life insurance claims</i> are the amounts payable in settlement of claims that become due during the current accounting period (claims become due at the moment when the eventuality occurs which gives rise to a valid claim accepted by the insurance enterprise), but excluding payments to households in the form of social insurance benefits.
Non-life insurance premiums	<i>Non-life insurance premiums</i> comprise both the actual premiums payable by policyholders to obtain insurance cover during the accounting period (premiums earned) and the premium supplements payable out of the property income attributed to insurance policyholders, but excluding social contributions.
Non-market producers	<i>Non-market producers</i> are producers that provide most of their output to others free or at prices which are not economically significant.
Non-metallic mineral reserves	<i>Non-metallic mineral reserves</i> consist of stone quarries and clay and sand pits; chemical and fertiliser mineral deposits; salt deposits; deposits of quartz, gypsum, natural gem stones, asphalt and bitumen, peat and other non-metallic minerals other than coal and petroleum.
Non-monetary gold	<i>Non-monetary gold</i> covers all gold not held as reserve assets (monetary gold) by the authorities.
Non-monetary transactions	<i>Non-monetary transactions</i> are transactions that are not initially stated in units of currency; barter is an obvious example.
Non-produced assets	<i>Non-produced assets</i> are non-financial assets that come into existence other than through processes of production.
Non-profit institutions (NPIs)	<i>Non-profit institutions (NPIs)</i> are legal or social entities created for the purpose of producing goods and services whose status does not permit them to be a source of income, profit or other financial gain for the units that establish, control or finance them.
Non-profit institutions controlled and mainly financed by government	<i>Non-profit institutions controlled and mainly financed by government</i> are properly constituted legal entities which exist separately from government but which are financed mainly by government and over which government exercises control.
Non-profit institutions engaged in market production	<i>Non-profit institutions engaged in market production</i> consist of those NPIs which charge fees determined by their costs of production and which are sufficiently high to have a significant influence on the demand for their services, but any surpluses such institutions make must be retained within those institutions as their status as "Non-profit institutions (NPIs)" prevents them from distributing them to others
Non-profit institutions engaged in non-market production	<i>Non-profit institutions engaged in non-market production</i> are NPIs that are incapable of providing financial gain to the units which control or manage them, and which must rely principally on funds other than receipts from sales to cover their costs of production or other activities.
Non-profit institutions serving households (NPISHs)	<i>Non-profit institutions serving households (NPISHs)</i> consist of NPIs which are not financed and controlled by government and which provide goods or services to households free or at prices that are not economically significant.
Non-resident	A unit is <i>non-resident</i> if its centre of economic interest is not in the domestic economic territory.
Non-residential buildings	<i>Non-residential buildings</i> are buildings other than dwellings, including fixtures, facilities and equipment that are integral parts of the structures and costs of site clearance and preparation.
Note issuance facilities	Underwritten <i>note issuance facilities</i> (NIFs) provide a guarantee that a potential debtor will be able to sell short-term securities (notes) that he issues and that the bank or banks issuing the facility will take up any notes not sold in the market or will provide equivalent advances; the facility itself is contingent, and the creation of the facility gives rise to no entry in the financial account; only if the underwriting institution is requested to make funds available will it acquire an actual asset, which is recorded in the financial account.

Term	Definition
NPIs (non-profit institutions)	<i>NPIs (non-profit institutions)</i> are legal or social entities created for the purpose of producing goods and services whose status does not permit them to be a source of income, profit or other financial gain for the units that establish, control or finance them.
NPISH final consumption expenditure	<i>Final consumption expenditure of NPISHs</i> consists of the expenditure, including imputed expenditure, incurred by resident NPISHs on individual consumption goods and services.
NPISHs (non-profit institutions serving households)	<i>NPISHs (non-profit institutions serving households)</i> consist of NPIs which are not financed and controlled by government and which provide goods or services to households free or at prices that are not economically significant.
Occupied persons	In order to be classified as <i>occupied</i> - i.e. either employed or self-employed - the person must be engaged in an activity that falls within the production boundary of the SNA.
Operating lease	An <i>operating lease</i> is an agreement between a lessor and lessee for the rental of machinery or equipment for specified periods of time which are shorter than the total expected service lives of that machinery or equipment; the lessor normally maintains a stock of equipment in good working order which can be hired on demand, or at short notice, by users and is frequently responsible for the maintenance and repair of the equipment as part of the service which he provides to the lessee.
Operating surplus	The <i>operating surplus</i> measures the surplus or deficit accruing from production before taking account of any interest, rent or similar charges payable on financial or tangible non-produced assets borrowed or rented by the enterprise, or any interest, rent or similar receipts receivable on financial or tangible non-produced assets owned by the enterprise; (note: for unincorporated enterprises owned by households, this component is called "mixed income").
Other accounts receivable/payable	<i>Other accounts receivable/ payable</i> are financial assets consisting of trade credit and advances and other items due to be received or paid.
Other buildings and structures	The <i>other buildings and structures</i> category of non-financial, produced, tangible fixed assets consists of non-residential buildings and other structures, such as civil engineering works.
Other capital taxes n.e.c.	<i>Other capital taxes n.e.c.</i> consist of capital taxes other than those classified as capital levies or as taxes on capital transfers.
Other capital transfers	<i>Other capital transfers</i> consist of all capital transfers except capital taxes and investment grants; it includes, among others, cancellation of debt by mutual agreement between the creditor and debtor.
Other changes in assets account	The <i>other changes in assets account</i> consists of two sub-accounts: the other changes in volume of assets account and the revaluation account.
Other changes in the volume of assets account	The <i>other changes in the volume of assets account</i> records the changes in assets, liabilities, and net worth between opening and closing balance sheets that are due neither to transactions between institutional units, as recorded in the capital and financial accounts, nor to holding gains and losses.
Other current taxes	<i>Other current taxes</i> consist of current taxes on capital plus miscellaneous current taxes.
Other current taxes n.e.c.	<i>Other current taxes n.e.c.</i> comprise any current taxes other than taxes on income, current taxes on capital and miscellaneous current taxes.
Other current transfers	<i>Other current transfers</i> consist of net premiums and claims for non-life insurance, current transfers between different kinds of government units, usually at different levels of government and also between general government and foreign governments, and current transfers such as those between different households.

Term	Definition
Other depository corporations	The <i>other depository corporations</i> sub-sector consists of all resident financial corporations and quasi-corporations, except the central bank, whose principal activity is financial intermediation and which have liabilities in the form of deposits or financial instruments such as short-term certificates of deposit which are close substitutes for deposits in mobilising financial resources and which are included in measures of money broadly defined.
Other deposits	In the financial accounts, the item <i>other deposits</i> includes all claims, other than transferable deposits, on the central bank, other depository institutions, government units and, in some cases, other institutional units that are represented by evidence of deposit.
Other equities (and shares)	<i>Shares and other equities</i> are financial assets that are instruments and records acknowledging, after the claims of all creditors have been met, claims to the residual value of incorporated enterprises.
Other financial intermediaries except insurance corporations and pension funds	The <i>other financial intermediaries except insurance corporations and pension funds</i> sub-sector consists of all resident corporations and quasi-corporations primarily engaged in financial intermediation except depository corporations, insurance corporations and pension funds.
Other intangible fixed assets	<i>Other intangible fixed assets</i> are new information, specialised knowledge, etc, not elsewhere classified, whose use in production is restricted to the units that have established ownership rights over them or to other units licensed by the latter.
Other intangible non-produced assets	<i>Other intangible non-produced assets</i> are intangible non-produced assets not elsewhere classified.
Other land and associated surface water	<i>Other land and associated surface water</i> consist of land not elsewhere classified, including private gardens and plots not cultivated for subsistence or commercial purposes, communal grazing land, land surrounding dwellings in excess of those yards and gardens deemed an integral part of farm and non-farm dwellings and associated surface water.
Other machinery and equipment	The <i>other machinery and equipment</i> category of non-financial, produced, tangible fixed assets consists of machinery and equipment assets not classified as “transport equipment”.
Other non-market establishments	<i>Other non-market establishments</i> supply most of the goods and services they produce without charge or at prices which are not economically significant; they are one of three broad types of producer, with the others being market producers and producers for own final use.
Other non-market output	<i>Other non-market output</i> consists of goods and individual or collective services produced by non-profit institutions serving households (NPISHs) or government that are supplied free, or at prices that are not economically significant, to other institutional units or the community as a whole; such output is one of three broad categories of output in the SNA, with the others being market output and output produced for own final use.
Other social security benefits in kind	<i>Other social security benefits in kind</i> consist of social transfers in kind, except reimbursements, made by social security funds to households (also see “Social transfers in kind”).
Other structures	The <i>other structures</i> category of non-financial, produced, tangible fixed assets consists of structures other than buildings, including the cost of the streets, sewers and site clearance and preparation other than for residential or non-residential buildings.
Other subsidies on production	<i>Other subsidies on production</i> consist of subsidies, except subsidies on products, which resident enterprises may receive as a consequence of engaging in production (eg, subsidies on payroll or workforce or subsidies to reduce pollution).

Term	Definition
Other subsidies on products	<i>Other subsidies on products</i> consist of subsidies on goods or services produced as the outputs of resident enterprises that become payable as a result of the production, sale, transfer, leasing or delivery of those goods or services, or as a result of their use for own consumption or own capital formation; there are three broad categories: (1) subsidies on products used domestically, (2) losses of government trading organisations, and (3) subsidies to public corporations and quasi-corporations.
Other taxes on income n.e.c.	<i>Other taxes on income n.e.c.</i> consist of any income taxes other than taxes on individual or household income, taxes on the income of corporations, taxes on capital gains, and taxes on winnings from lotteries or gambling.
Other valuables	The <i>other valuables</i> category of non-financial, tangible, non-produced fixed assets consists of valuables not elsewhere classified, such as collections and jewellery of significant value fashioned out of precious stones and metals.
Other work-in-progress - inventories	<i>Inventories of other work-in-progress</i> consist of goods other than cultivated assets and services that have been partially processed, fabricated or assembled by the producer but that are not usually sold, shipped or turned over to others without further processing.
Output	<i>Output</i> consists of those goods or services that are produced within an establishment that become available for use outside that establishment, plus any goods and services produced for own final use.
Output produced for own final use	<i>Output produced for own final use</i> consists of goods or services that are retained for their own final use by the owners of the enterprises in which they are produced.
Outworker	An <i>outworker</i> is a person who agrees to work for a particular enterprise or to supply a certain quantity of goods or services to a particular enterprise, by prior arrangement or contract with that enterprise, but whose place of work is not within any of the establishments which make up that enterprise; the enterprise does not control the time spent at work by an outworker and does not assume responsibility for the conditions in which that work is carried out.
Own-account producers	<i>Own-account producers</i> consist of establishments engaged in gross fixed capital formation for the enterprises of which they form part or unincorporated enterprises owned by households all or most of whose output is intended for final consumption or gross fixed capital formation by those households.
Own-account workers	<i>Own-account workers</i> are self-employed persons without paid employees.
Paasche price index	A <i>Paasche price index</i> is the harmonic average of price relatives using the values of the later period as weights.
Paasche volume index	A <i>Paasche volume index</i> is the harmonic average of volume relatives using the values of the later period as weights.
Partitioning (transactions)	<i>Partitioning</i> records a transaction that is a single transaction from the perspective of the parties involved as two or more differently classified transactions (eg, the single rental payment actually made by a lessee under a financial lease can be partitioned into a repayment of principal and a payment of interest).
Patented entities	<i>Patented entities</i> are inventions in categories of technical novelty that, by law or by judicial decision, can be afforded patent protection.
Payments by households to obtain certain licences	<i>Payments by households to obtain certain licences</i> are payments by persons or households for licences to own or use vehicles, boats or aircraft and for licences to hunt, shoot or fish; they are part of “miscellaneous current taxes” but it should be noted that some other licence fees are treated as purchases of services rendered by government.
Payments in kind other than remuneration in kind	<i>Payments in kind other than remuneration in kind</i> occur when any of a wide variety of payments are made in the form of goods and services rather than money, excluding payments in kind to employees.
Payroll taxes	<i>Payroll taxes</i> consist of taxes payable by enterprises assessed either as a proportion of the wages and salaries paid or as a fixed amount per person employed.

Term	Definition
Pension funds	<i>Pension funds</i> are units established for purposes of providing benefits on retirement for specific groups of employees; they have their own assets and liabilities, and they engage in financial transactions in the market on their own account; these funds are organised, and directed, by individual private or government employers, or jointly by individual employers and their employees.
Perpetual inventory method (PIM)	The <i>perpetual inventory method (PIM)</i> is a method of constructing estimates of capital stock and consumption of fixed capital from time series of gross fixed capital formation; it allows an estimate to be made of the stock of fixed assets in existence and in the hands of producers which is generally based on estimating how many of the fixed assets installed as a result of gross fixed capital formation undertaken in previous years have survived to the current period.
Poll taxes	<i>Poll taxes</i> are taxes levied as specific amounts of money per adult person, or per household, independently of actual or presumed income or wealth; they are part of “miscellaneous current taxes”.
PPP (purchasing power parity)	A <i>PPP (purchasing power parity)</i> is a price relative which measures the number of units of country B’s currency that are needed in country B to purchase the same quantity of an individual good or service as 1 unit of country A’s currency will purchase in country A.
Price	The <i>price</i> of a good or service is the value of one unit of a particular good or service.
Price discrimination	<i>Price discrimination</i> is a situation in which a seller charges different prices to different categories of purchasers for identical goods and services sold under exactly the same circumstances.
Price index	A <i>price index</i> reflects an average of the proportionate changes in the prices of a specified set of goods and services between two periods of time.
Primary incomes	<i>Primary incomes</i> are incomes that accrue to institutional units as a consequence of their involvement in processes of production or ownership of assets that may be needed for purposes of production.
Principal activity	The <i>principal activity</i> of a producer unit is the activity whose value added exceeds that of any other activity carried out within the same unit (the output of the principal activity must consist of goods or services that are capable of being delivered to other units even though they may be used for own consumption or own capital formation).
Private funded social insurance benefits	<i>Private funded social insurance benefits</i> are social insurance benefits payable to households by insurance enterprises or other institutional units administering private funded social insurance schemes.
Private corporations (non-financial and financial)	<i>Private corporations</i> are all resident corporations and quasi-corporations that are not controlled by government.
Produced assets	<i>Produced assets</i> are non-financial assets that have come into existence as outputs from processes that fall within the production boundary of the SNA.
Producer’s price	The <i>producer’s price</i> is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any VAT, or similar deductible tax, invoiced to the purchaser; it excludes any transport charges invoiced separately by the producer.
Producers for own final use	<i>Producers for own final use</i> produce mostly goods and services for final consumption or fixed capital formation by the owners of the enterprises in which they are produced.
Product (commodity) technology	<i>Product (commodity) technology</i> is one of two types of technology assumptions used in converting supply and use tables into symmetric input-output tables; it assumes that a product has the same input structure in whichever industry it is produced.
Product-by-product table	A <i>product-by-product table</i> is a symmetric input-output table with products as the dimension of both rows and columns; as a result it shows which products are used in the production of which other products.

Term	Definition
Production	<i>Production</i> is an activity, carried out under the responsibility, control and management of an institutional unit, that uses inputs of labour, capital and goods and services to produce outputs of other goods and services.
Production account	The <i>production account</i> records the activity of producing goods and services as defined within the SNA; its balancing item, gross value added, is a measure of the contribution to GDP made by an individual producer, industry or sector.
Production boundary	The <i>production boundary</i> includes all production actually destined for the market, whether for sale or barter, all goods or services provided free to individual households or collectively to the community by government units or NPISHs, all goods produced for own final use, own-account production of housing services by owner occupiers and services produced by employing paid domestic staff.
Products	Goods and services, also called <i>products</i> , are the result of production; they are exchanged and used for various purposes: as inputs in the production of other goods and services, as final consumption or for investment.
Profits of export monopolies	The <i>profits of export monopolies</i> consist of the profits transferred to governments of export marketing boards, or other public enterprises exercising a monopoly over the exports of some good or service.
Profits of fiscal monopolies	The <i>profits of fiscal monopolies</i> consist of the profits of fiscal monopolies which are transferred to government (fiscal monopolies are public corporations, public quasi-corporations, or government-owned unincorporated enterprises that have been granted a legal monopoly over the production or distribution of a particular kind of good or service in order to raise revenue; the products involved are those which are often subjected to excise taxes, such as tobacco, alcoholic beverages, fuels etc).
Profits of import monopolies	The <i>profits of import monopolies</i> consist of the profits transferred to governments of import marketing boards, or other public enterprises exercising a monopoly over the imports of some good or service.
Property income	<i>Property income</i> is the income receivable by the owner of a financial asset or a tangible non-produced asset in return for providing funds to or putting the tangible non-produced asset at the disposal of, another institutional unit; it consists of interest, the distributed income of corporations (ie, dividends and withdrawals from income of quasi-corporations), reinvested earnings on direct foreign investment, property income attributed to insurance policy holders, and rent.
Property income attributed to insurance policyholders	The <i>property income attributed to insurance policyholders</i> is the investment income receivable by insurance enterprises on insurance technical reserves; it is shown in the accounts as being paid by the insurance enterprises to the insurance policyholders because the technical reserves are assets of the policyholders.
Provincial government	<i>Provincial government</i> See "State government".
Public corporations (non-financial and financial)	<i>Public corporations</i> are resident corporations and quasi-corporations that are subject to control by government units, with control over a corporation being defined as the ability to determine general corporate policy by choosing appropriate directors, if necessary.
Purchased goodwill	<i>Purchased goodwill</i> is the difference between the value paid for an enterprise as a going concern and the sum of its assets less the sum of its liabilities, each item of which has been separately identified and valued.
Purchaser's price	The <i>purchaser's price</i> is the amount paid by the purchaser, excluding any deductible VAT or similar deductible tax, in order to take delivery of a unit of a good or service at the time and place required by the purchaser; the purchaser's price of a good includes any transport charges paid separately by the purchaser to take delivery at the required time and place.
Purchasing power parity (PPP)	A <i>purchasing power parity (PPP)</i> is a price relative which measures the number of units of country B's currency that are needed in country B to purchase the same quantity of an individual good or service as 1 unit of country A's currency will purchase in country A.



Term	Definition
Purpose	The concept of <i>purpose</i> , or function, relates to the type of need a transaction or group of transactions aims to satisfy or the kind of objective it pursues.
Quasi-corporations	<i>Quasi-corporations</i> are unincorporated enterprises that function as if they were corporations, and which have complete sets of accounts, including balance sheets.
Quoted shares	<i>Quoted shares</i> are shares which are regularly traded on stock exchanges or other organised financial markets.
Real gross domestic income (real GDI)	<i>Real gross domestic income (real GDI)</i> measures the purchasing power of the total incomes generated by domestic production (including the impact on those incomes of changes in the terms of trade).
Real holding gain	A <i>real holding gain</i> is the value of the additional command over real resources accruing to the holder of an asset as a result of a change in its price relatively to the prices of goods and services in general in the economy.
Real holding gains/losses (non-residents)	The <i>real holding gain/loss</i> (non-residents) is that value - expressed in national currency - of the asset resulting from the difference between the nominal and the neutral gain/loss.
Real income	<i>Real income</i> is obtained by deflating any income flow by a price index in order to measure the purchasing power of the item in question over a designated numeraire set of goods and services.
Real interest	<i>Real interest</i> is the difference between nominal interest and an amount equal to the loss of purchasing power on the monetary value of the principal during the accounting period.
Recreational land and associated surface water	<i>Recreational land and associated surface water</i> consist of land that is used as privately owned amenity land, parklands and pleasure grounds and publicly owned parks and recreational areas, together with associated surface water.
Recurrent taxes on land, buildings or other structures	<i>Recurrent taxes on land, buildings or other structures</i> consist of taxes payable regularly, usually each year, in respect of the use or ownership of land, buildings or other structures utilised by enterprises in production, whether the enterprises own or rent such assets.
Redistribution of income in kind account	The <i>redistribution of income in kind account</i> shows how the disposable incomes of households, non-profit institutions serving households (NPISHs) and government units are transformed into their adjusted disposable income by the receipt and payment of social transfers in kind.
Reference rate (of interest)	The <i>reference rate (of interest)</i> is the pure cost of borrowing funds (i.e. a rate from which the risk premium has been eliminated to the greatest extent possible and which does not include any intermediation services).
Regional central bank	A <i>regional central bank</i> is an international financial institution which acts as a common central bank for a group of member countries.
Regulatory bodies	<i>Regulatory bodies</i> are bodies which regulate or supervise financial corporations; they may be classified as financial or non-financial according to their status.
Reimbursements - social security benefits	<i>Reimbursements (social security benefits)</i> are repayments (partial or complete) by social security funds of approved expenditures made by households on specified goods or services.
Reinvested earnings on direct foreign investment	<i>Reinvested earnings on direct foreign investment</i> consist of the retained earnings of a direct foreign investment enterprise and which are treated as if they were distributed and remitted to foreign direct investors in proportion to their ownership of the equity of the enterprise and then reinvested by them in the enterprise.
Remuneration in kind	<i>Remuneration in kind</i> occurs when an employee accepts payment in the form of goods and services instead of money.
Rental on fixed assets	<i>Rental on fixed assets</i> is the amount payable by the user of a fixed asset to its owner, under an operating lease or similar contract, for the right to use that asset in production for a specified period of time.

Term	Definition
Rent	<i>Rent</i> is the sum of rents on land and rents on subsoil assets.
Rents on land	<i>Rents on land</i> are a form of property income; they consist of the amounts paid to a landowner by a tenant for the use of the land.
Rents on subsoil assets	<i>Rents on subsoil assets</i> are a form of property income; they consist of the payments made to the owners of the subsoil assets by institutional units permitting them to extract the subsoil deposits over a specified period.
Replacement cost accounting	<i>Replacement cost accounting</i> See “Current cost accounting”.
Repurchase agreements	<i>Repurchase agreements</i> are arrangements whereby an institutional unit sells securities at a specified price to another unit; the sale is made under a commitment to repurchase the same or similar securities at a fixed price on a specified future date (usually very short-term, e.g. overnight or one day) or at a date subject to the discretion of the purchaser.
Rerouting (transactions)	<i>Rerouting (transactions)</i> records a transaction as taking place in channels that differ from the actual ones or as taking place in an economic sense when it actually does not, such as a direct transaction between unit A and unit C being recorded as taking place indirectly through a third unit B, usually, however, with some change in the transaction category.
Research and development	<i>Research and development</i> by a market producer is an activity undertaken for the purpose of discovering or developing new products, including improved versions or qualities of existing products, or discovering or developing new or more efficient processes of production.
Reserve assets	<i>Reserve assets</i> consist of those external assets that are readily available to and controlled by a country’s authorities for direct financing of international payments imbalances, for indirect regulation of the magnitude of such imbalances through intervention in foreign exchange markets to affect their currency’s exchange rate, and for other purposes.
Resident	An institutional unit is <i>resident</i> in a country when it has a centre of economic interest in the economic territory of that country.
Resources	<i>Resources</i> refers to the side of the current accounts where transactions which add to the amount of economic value of a unit or a sector appear (for example, wages and salaries are a resource for the unit or sector receiving them); by convention, resources are put on the right side of the account.
Rest of the world	The <i>rest of the world</i> consists of all non-resident institutional units that enter into transactions with resident units, or have other economic links with resident units.
Rest of the world account	The <i>rest of the world account</i> comprises those categories of accounts necessary to capture the full range of transactions that take place between the total economy and the rest of the world (ie, between residents and non-residents).
Revaluation account	The <i>revaluation account</i> records the positive or negative holding gains accruing during the accounting period to the owners of financial and non-financial assets and liabilities.
SAM (social accounting matrix)	A <i>SAM (social accounting matrix)</i> is a means of presenting the SNA accounts in a matrix which elaborates the linkages between a supply and use table and institutional sector accounts; a typical focus of a SAM on the role of people in the economy may be reflected by, among other things, extra breakdowns of the household sector and a disaggregated representation of labour markets (i.e., distinguishing various categories of employed persons).
Satellite accounts	<i>Satellite accounts</i> provide a framework linked to the central accounts and which enables attention to be focussed on a certain field or aspect of economic and social life in the context of national accounts; common examples are satellite accounts for the environment, or tourism, or unpaid household work.

Term	Definition
Saving	<i>Saving</i> is disposable income less final consumption expenditure (or adjusted disposable income less actual final consumption, after taking account of an adjustment for pension funds); saving is an important aggregate which can be calculated for each institutional sector.
SDRs (Special Drawing Rights)	<i>SDRs (Special Drawing Rights)</i> are international reserve assets created by the International Monetary Fund and allocated to its members to supplement existing reserve assets.
Secondary activity	A <i>secondary activity</i> is an activity carried out within a single producer unit in addition to the principal activity and whose output, like that of the principal activity, must be suitable for delivery outside the producer unit.
Secondary distribution of income account	The <i>secondary distribution of income account</i> shows how the balance of primary incomes of an institutional unit or sector is transformed into its disposable income by the receipt and payment of current transfers excluding social transfers in kind.
Securitisation	<i>Securitisation</i> is the process of issuing new negotiable securities backed by existing assets such as loans, mortgages, credit card debt, or other assets (including accounts receivable).
Self-employed workers	<i>Self-employed workers</i> are persons who are the sole owners, or joint owners, of the unincorporated enterprises in which they work, excluding those unincorporated enterprises that are classified as quasi-corporations.
Services	<i>Services</i> are outputs produced to order and typically consist of changes in the conditions of the consuming units realised by the activities of producers at the demand of the consumers; by the time their production is completed they must have been provided to the consumers.
Shareholders	<i>Shareholders</i> are the collective owners of a corporation.
Shares and other equities	<i>Shares and other equities</i> are financial assets that are instruments and records acknowledging, after the claims of all creditors have been met, claims to the residual value of incorporated enterprises.
Short-term loans	<i>Short-term loans</i> are loans that have an original maturity normally of one year or less, but with a maximum of two years or less to accommodate variations in practice between countries.
Short-term securities other than shares	<i>Short-term securities other than shares</i> consist of securities other than shares that have an original maturity of one year or less but with a maximum of two years or less to accommodate variations in practice between countries.
Single indicator method of deflation	A <i>single indicator method of deflation</i> is a means of estimating the volume movements of value added directly using only one time series instead of double deflation.
SNA (System of National Accounts)	The System of National Accounts ( <i>SNA</i> ) consists of a coherent, consistent and integrated set of macroeconomic accounts, balance sheets and tables based on a set of internationally agreed concepts, definitions, classifications and accounting rules.
Social accounting matrix (SAM)	A <i>social accounting matrix (SAM)</i> is a means of presenting the SNA accounts in a matrix which elaborates the linkages between a supply and use table and institutional sector accounts; a typical focus of a SAM on the role of people in the economy may be reflected by, among other things, extra breakdowns of the household sector and a disaggregated representation of labour markets (i.e., distinguishing various categories of employed persons).
Social assistance benefits	<i>Social assistance benefits</i> are transfers made by government units or NPIs to households intended to meet the same kinds of needs as social insurance benefits but are provided outside of an organised social insurance scheme and not conditional on previous payments of contributions.
Social assistance benefits in cash	<i>Social assistance benefits in cash</i> consist of current transfers payable in cash to households by government units or NPISHs to meet the same needs as social insurance benefits but which are not made under a social insurance scheme incorporating social contributions and social insurance benefits.

Term	Definition
Social assistance benefits in kind	<i>Social assistance benefits in kind</i> consist of transfers in kind provided to households by government units or NPISHs that are similar in nature to social security benefits in kind but are not provided in the context of a social insurance scheme.
Social benefits	<i>Social benefits</i> are current transfers received by households intended to provide for the needs that arise from certain events or circumstances, for example, sickness, unemployment, retirement, housing, education or family circumstances.
Social contributions	<i>Social contributions</i> are actual or imputed payments to social insurance schemes to make provision for social insurance benefits to be paid.
Social contributions by self-employed and non-employed persons	<i>Social contributions by self-employed and non-employed persons</i> are social contributions payable for their own benefit by persons who are not employees - i.e. self-employed persons (employers or own-account workers), or non-employed persons.
Social insurance benefits	<i>Social insurance benefits</i> are transfers provided under organised social insurance schemes; social insurance benefits may be provided under general social security schemes, under private funded social insurance schemes or by unfunded schemes managed by employers for the benefit of their existing or former employees without involving third parties in the form of insurance enterprises or pension funds.
Social insurance schemes	<i>Social insurance schemes</i> are schemes in which social contributions are paid by employees or others, or by employers on behalf of their employees, in order to secure entitlement to social insurance benefits, in the current or subsequent periods, for the employees or other contributors, their dependants or survivors.
Social security benefits - reimbursements	<i>Reimbursements (social security benefits)</i> are repayments (partial or complete) by social security funds of approved expenditures made by households on specified goods or services.
Social security benefits in cash	<i>Social security benefits in cash</i> are social insurance benefits payable in cash to households by social security funds; they may take the form of sickness and invalidity benefits, maternity allowances, children's or family allowances, other dependants' allowances, unemployment benefits, retirement and survivors' pensions, death benefits or other allowances or benefits.
Social security funds	<i>Social security funds</i> are separately organised from the other activities of government units and hold their assets and liabilities separately from the latter; they are separate institutional units because they are autonomous funds, they have their own assets and liabilities and engage in financial transactions on their own account.
Social security schemes	<i>Social security schemes</i> are schemes imposed and controlled by government units for the purpose of providing social benefits to members of the community as a whole, or of particular sections of the community.
Social transfers in kind	<i>Social transfers in kind</i> consist of individual goods and services provided as transfers in kind to individual households by government units (including social security funds) and NPISHs, whether purchased on the market or produced as non-market output by government units or NPISHs; the items included are: (1) social security benefits, reimbursements, (2) other social security benefits in kind, (3) social assistance benefits in kind, and (4) transfers of individual non-market goods or services.
Special drawing rights (SDRs)	<i>Special drawing rights (SDRs)</i> are international reserve assets created by the International Monetary Fund and allocated to its members to supplement existing reserve assets.
Stamp taxes	The category <i>stamp taxes</i> consists of those stamp taxes which do not fall on particular classes of transactions elsewhere identified, particularly in paragraphs 7.69 and 7.70 of the SNA (e.g. stamps on legal documents or cheques, which are treated as taxes on the production of business or financial services).

Term	Definition
State government	<i>State governments</i> are institutional units exercising some of the functions of government at a level below that of central government and above that of the governmental institutional units existing at a local level; they are institutional units whose fiscal, legislative and executive authority extends only over the individual “states” (often referred to as “provinces”) into which the country as a whole may be divided.
Stocks	<i>Stocks</i> are a position in, or holdings of, assets and liabilities at a point in time and the System records stocks in accounts, usually referred to as balance sheets, and tables at the beginning and end of the accounting period; stocks result from the accumulation of prior transactions and other flows, and they are changed by transactions and other flows in the period (note that stocks of goods are referred to as “inventories” in the System).
Straight-line depreciation	<i>Straight-line depreciation</i> is a depreciation profile based on a constant annual amount of capital consumption over the life of the asset.
Subsidies	<i>Subsidies</i> are current unrequited payments that government units, including non-resident government units, make to enterprises on the basis of the levels of their production activities or the quantities or values of the goods or services which they produce, sell or import.
Subsidies on losses of government trading organisations	<i>Subsidies on losses of government trading organisations</i> consist of the losses incurred by government trading organisations whose function is to buy and sell the products of resident enterprises; when such organisations incur losses as a matter of deliberate government economic or social policy by selling at lower prices than those at which they purchased the goods, the difference between the purchase and the selling prices should be treated as a subsidy.
Subsidies on payroll or workforce	<i>Subsidies on payroll or workforce</i> consist of subsidies payable on the total wage or salary bill, or total workforce, or on the employment of particular types of persons such as physically handicapped persons or persons who have been unemployed for long periods.
Subsidies on production - other	<i>Other subsidies on production</i> consist of subsidies, except subsidies on products, which resident enterprises may receive as a consequence of engaging in production.
Subsidies on products - other	<i>Other subsidies on products</i> consist of subsidies on goods or services produced as the outputs of resident enterprises that become payable as a result of the production, sale, transfer, leasing or delivery of those goods or services, or as a result of their use for own consumption or own capital formation.
Subsidies on products used domestically	<i>Subsidies on products used domestically</i> consist of subsidies payable to resident enterprises in respect of their outputs which are used or consumed within the economic territory.
Subsidies to public corporations and quasi-corporations	<i>Subsidies to public corporations and quasi-corporations</i> consist of regular transfers paid to public corporations and quasi-corporations which are intended to compensate for persistent losses - i.e. negative operating surpluses - which they incur on their productive activities as a result of charging prices which are lower than their average costs of production as a matter of deliberate government economic and social policy; by convention, these subsidies are treated as subsidies on products.
Subsidies to reduce pollution	<i>Subsidies to reduce pollution</i> consist of subsidies intended to cover some or all of the costs of additional processing undertaken to reduce or eliminate the discharge of pollutants into the environment.
Subsidy on a product	A <i>subsidy on a product</i> is a subsidy payable per unit of a good or service produced, either as a specific amount of money per unit of quantity of a good or service or as a specified percentage of the price per unit; it may also be calculated as the difference between a specified target price and the market price actually paid by a buyer .
Subsoil assets	<i>Subsoil assets</i> are proven reserves of mineral deposits located on or below the earth’s surface that are economically exploitable, given current technology and relative prices.

Term	Definition
Supply and use tables	<i>Supply and use tables</i> are in the form of matrices that record how supplies of different kinds of goods and services originate from domestic industries and imports and how those supplies are allocated between various intermediate or final uses, including exports.
Symmetric tables	<i>Symmetric</i> (input-output) <i>tables</i> are tables in which the same classifications or units (i.e. the same groups of products or industries) are used in both rows and columns.
System of National Accounts (SNA)	The <i>System of National Accounts</i> (SNA) consists of a coherent, consistent and integrated set of macroeconomic accounts, balance sheets and tables based on a set of internationally agreed concepts, definitions, classifications and accounting rules.
Tangible fixed assets	<i>Tangible fixed assets</i> are non-financial produced assets that consist of dwellings; other buildings and structures; machinery and equipment and cultivated assets.
Tangible non-produced assets	<i>Tangible non-produced assets</i> are natural assets - land, subsoil assets, non-cultivated biological resources and water resources - over which ownership may be established and transferred
Tax on a product	A <i>tax on a product</i> is a tax that is payable per unit of some good or service, either as a specified amount of money per unit of quantity or as a specified percentage of the price per unit or value of the good or service transacted.
Taxes	<i>Taxes</i> are compulsory, unrequited payments, in cash or in kind, made by institutional units to government units.
Taxes and duties on imports	<i>Taxes and duties on imports</i> , excluding VAT, consist of taxes on goods and services that become payable at the moment when the goods cross the national or customs frontiers of the economic territory or when the services are delivered by non-resident producers to resident institutional units.
Taxes on capital gains	<i>Taxes on capital gains</i> consist of taxes on the capital gains (described as holding gains in the SNA's terminology) of persons or corporations which become due for payment during the current accounting period, irrespective of the periods over which the gains have accrued.
Taxes on capital transfers	<i>Taxes on capital transfers</i> consist of taxes on the values of assets transferred between institutional units.
Taxes on entertainment	<i>Taxes on entertainment</i> consist of any taxes which are levied specifically on the entertainment itself (such as on an entry ticket) and which are not part of some broader tax such as a VAT.
Taxes on financial and capital transactions	<i>Taxes on financial and capital transactions</i> consist of taxes payable on the purchase or sale of non-financial and financial assets including foreign exchange.
Taxes on income	<i>Taxes on income</i> consist of taxes on incomes, profits and capital gains; they are assessed on the actual or presumed incomes of individuals, households, NPIs or corporations.
Taxes on individual or household income	<i>Taxes on individual or household income</i> consist of personal income taxes, including those deducted by employers (pay-as-you-earn taxes), and surtaxes.
Taxes on international transactions	<i>Taxes on international transactions</i> consist of taxes on travel abroad, foreign remittances, foreign investments, etc. except those payable by producers (such taxes payable by producers are part of taxes on production while those payable by non-producers are part of other current taxes); they are part of "miscellaneous current taxes".
Taxes (recurrent) on land, buildings or other structures	<i>Taxes (recurrent) on land, buildings or other structures</i> consist of taxes payable regularly, usually each year, in respect of the use or ownership of land, buildings or other structures utilised by enterprises in production, whether the enterprises own or rent such assets.
Taxes on lotteries, gambling and betting	<i>Taxes on lotteries, gambling and betting</i> consist of any taxes, other than taxes on winnings, which are levied on these types of operations; they are typically levied as a percentage of the operator's turnover.

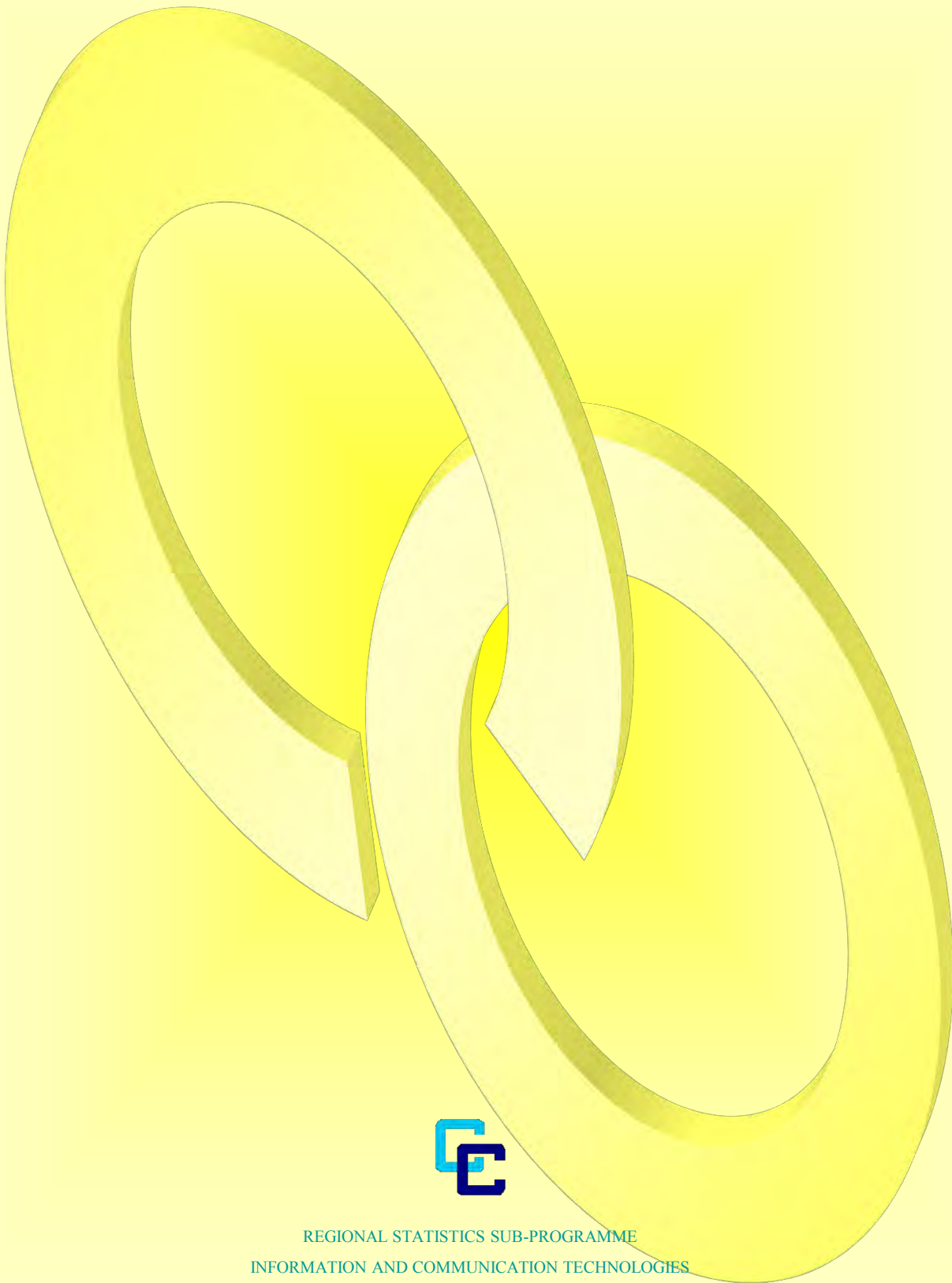
Term	Definition
Taxes on pollution	<i>Taxes on pollution</i> consist of taxes levied on the emission or discharge into the environment of noxious gases, liquids or other harmful substances; they do not include payments made for the collection and disposal of waste or noxious substances by public authorities.
Taxes on production	<i>Taxes on production</i> consist of taxes payable on goods and services when they are produced, delivered, sold, transferred or otherwise disposed of by their producers plus other taxes on production, consisting mainly of taxes on the ownership or use of land, buildings or other assets used in production or on the labour employed, or compensation of employees paid.
Taxes on products	<i>Taxes on products</i> , excluding VAT, import and export taxes, consist of taxes on goods and services that become payable as a result of the production, sale, transfer, leasing or delivery of those goods or services, or as a result of their use for own consumption or own capital formation.
Taxes on specific services	<i>Taxes on specific services</i> consist of all taxes assessed on the payment for specific services such as taxes on transportation, communications, insurance, advertising, hotels or lodging, restaurants, entertainments, gambling and lotteries, sporting events, etc.
Taxes on the income of corporations	<i>Taxes on the income of corporations</i> consist of corporate income taxes, corporate profits taxes, corporate surtaxes, etc.
Taxes on the use of fixed assets	<i>Taxes on the use of fixed assets</i> include taxes levied periodically on the use of vehicles, ships, aircraft or other machinery or equipment used by enterprises for purposes of production, whether such assets are owned or rented.
Taxes on winnings from lotteries or gambling	<i>Taxes on winnings from lotteries or gambling</i> are taxes payable on the amounts received by winners.
Taxes resulting from multiple exchange rates	<i>Taxes resulting from multiple exchange rates</i> consist of implicit taxes on exports resulting from the operation of an official system of multiple exchange rates.
Time of acquisition	The <i>times</i> at which goods and services are <i>acquired</i> are when the change of ownership occurs or the delivery of the services is completed.
Time of recording	Transactions between institutional units have to be <i>recorded</i> when claims and obligations arise, are transformed or are cancelled - that is, on an accrual basis.
Time reversal test	The <i>time reversal test</i> requires that the index for the later period based on the earlier period should be the reciprocal of that for the earlier period based on the later period; one of the desirable features of the “Fisher Ideal” price and volume indexes is that they satisfy this test (unlike either the Paasche or Laspeyres indexes).
Törnqvist price index	A <i>Törnqvist price index</i> is a weighted geometric average of the price relatives using arithmetic averages of the value shares in the two periods as weights.
Törnqvist volume index	A <i>Törnqvist volume index</i> is a weighted geometric average of the quantity relatives using arithmetic averages of the value shares in the two periods as weights.
Total economy	The <i>total economy</i> consists of all the institutional units which are resident in the economic territory of a country.
Total final consumption	<i>Total final consumption</i> is the total value of all expenditures on individual and collective consumption goods and services incurred by resident households, resident NPISHs serving households and general government units.
Total hours worked	<i>Total hours worked</i> consist of the aggregate number of hours actually worked during the period in employee and self-employment jobs.
Trade credits and advances	<i>Trade credits and advances</i> are trade credit for goods and services extended directly to corporations, to government, to non-profit institutions, to households and to the rest of the world and also advances for work that is in progress (if classified as such under inventories) or is to be undertaken.

Term	Definition
Trade margin	A <i>trade margin</i> is the difference between the actual or imputed price realised on a good purchased for resale (either wholesale or retail) and the price that would have to be paid by the distributor to replace the good at the time it is sold or otherwise disposed of.
Trading gains and losses	<i>Trading gains and losses</i> arise from changes in a country's terms of trade; for example, if the prices of a country's exports rise faster (or fall more slowly) than the prices of its imports (i.e. if its terms of trade improve) then an increased volume of imports of goods and services can be purchased by residents out of the receipts generated by a given level of exports.
Transaction	A <i>transaction</i> is an economic flow that is an interaction between institutional units by mutual agreement or an action within an institutional unit that it is analytically useful to treat like a transaction, often because the unit is operating in two different capacities.
Transactions account	A <i>transactions account</i> shows, for a given transaction or group of transactions (for example, interest), resources and uses for each sector (or industry if relevant) engaged in this type of transaction, but it does not show direct relations between transacting sectors.
Transfer	A <i>transfer</i> is a transaction in which one institutional unit provides a good, service or asset to another unit without receiving from the latter any good, service or asset in return as counterpart.
Transfer in kind	A <i>transfer in kind</i> consists either of the transfer of ownership of a good or asset, other than cash, or the provision of a service, without any counterpart.
Transfer price	A <i>transfer price</i> is a price, adopted for book-keeping purposes, which is used to value transactions between affiliated enterprises integrated under the same management.
Transferable deposits	<i>Transferable deposits</i> comprise all deposits that are (a) exchangeable on demand at par, without penalty or restriction; (b) freely transferable by cheque or giro-order and (c) otherwise commonly used to make payments.
Transfers of individual non-market goods or services	<i>Transfers of individual non-market goods or services</i> consist of goods or services provided to individual households free, or at prices which are not economically significant, by non-market producers of government units or NPISHs.
Transitivity (in international comparisons)	<i>Transitivity</i> (in international comparisons) is a condition which implies that the direct (binary) index for country k based on country i is equal to the indirect index obtained by multiplying the direct (binary) index for country k based on country j by the direct (binary) index for country j based on country i.
Transport equipment (assets)	<i>Transport equipment (assets)</i> consist of equipment for moving people and objects, other than any such equipment acquired by households for final consumption.
Transport margin	A <i>transport margin</i> consists of those transport charges paid separately by the purchaser in taking delivery of the goods at the required time and place.
Uncompensated seizures	<i>Uncompensated seizures</i> occur when governments or other institutional units take possession of the assets of other institutional units, including non-resident units, without full compensation for reasons other than the payment of taxes, fines, or similar levies.
Underground economy	The <i>underground economy</i> consists of activities which are both productive in an economic sense and also quite legal (provided certain standards or regulations are complied with) but which are deliberately concealed from public authorities (eg, to avoid the payment of taxes and/or social security contributions or to avoid meeting certain standards or administrative requirements).
Unforeseen obsolescence	<i>Unforeseen obsolescence</i> arises when the amount included in consumption of fixed capital for an asset's normally expected obsolescence falls short of the amount required to cover its actual obsolescence.



Term	Definition
Unfunded employee social insurance benefits	<i>Unfunded employee social insurance benefits</i> are social benefits payable to their employees, their dependants or survivors by employers administering unfunded social insurance schemes.
Unit value index	A <i>unit value index</i> is a “price” index which measures the change in the average value of units that are not homogeneous and which may therefore be affected by changes in the mix of items as well as by changes in their prices.
Unquoted shares	<i>Unquoted shares</i> are shares which are not traded on stock exchanges or other organised financial markets.
Uses	The term <i>uses</i> refers to transactions that reduce the amount of economic value of a unit or sector (for example, wages and salaries are a use for the unit or sector that must pay them); by convention, uses are put on the left side of the account.
Uses of value added quadrant	The <i>uses of value added quadrant</i> (of an input-output table) shows those production costs of producers other than intermediate consumption.
Valuables	<i>Valuables</i> are produced assets that are not used primarily for production or consumption, that are expected to appreciate or at least not to decline in real value, that do not deteriorate over time under normal conditions and that are acquired and held primarily as stores of value.
Value added - gross	<i>Gross value added</i> is the value of output less the value of intermediate consumption; it is a measure of the contribution to GDP made by an individual producer, industry or sector.
Value added - net	<i>Net value added</i> is the value of output less the values of both intermediate consumption and consumption of fixed capital.
Value added tax (VAT)	A <i>value added tax (VAT)</i> is a tax on products collected in stages by enterprises; it is a wide-ranging tax usually designed to cover most or all goods and services but producers are obliged to pay to government only the difference between the VAT on their sales and the VAT on their purchases for intermediate consumption or capital formation, while VAT is not usually charged on sales to non-residents (ie, exports).
Vertically integrated enterprise	A <i>vertically integrated enterprise</i> is one in which different stages of production, which are usually carried out by different enterprises, are carried out in succession by different parts of the same enterprise (the output of one stage becomes an input into the next stage, only the output from the final stage being actually sold on the market).
Volume index	A <i>volume index</i> (also called a “quantity index” in some countries) is most commonly presented as an average of the proportionate changes in the quantities of a specified set of goods or services between two periods of time; volume indices may also compare the relative levels of activity in different countries (eg, those calculated using PPPs).
Wages and salaries	<i>Wages and salaries</i> consist of the sum of wages and salaries in cash and wages and salaries in kind.
Wages and salaries in cash	<i>Wages and salaries in cash</i> consist of wages or salaries payable at regular weekly, monthly or other intervals, including payments by results and piecework payments; plus allowances such as those for working overtime; plus amounts paid to employees away from work for on holiday; plus ad hoc bonuses and similar payments; plus commissions, gratuities and tips received by employees.
Wages and salaries in kind	<i>Wages and salaries in kind</i> consist of remuneration in the form of goods and/or services that are not necessary for work and can be used by employees in their own time, and at their own discretion, for the satisfaction of their own needs or wants or those of other members of their households.
Water resources	<i>Water resources</i> consist of aquifers and other groundwater resources to the extent that their scarcity leads to the enforcement of ownership and/or use rights, market valuation and some measure of economic control.

Term	Definition
Withdrawals from income of quasi-corporations	The <i>income</i> that the owners of <i>quasi-corporations</i> <i>withdraw</i> from them is analogous to the income withdrawn from corporations by paying out dividends to their shareholders.
Work-in-progress - inventories	<i>Inventories of work-in-progress</i> consist of goods and services that are partially completed but that are not usually turned over to other units without further processing or that are not mature and whose production process will be continued in a subsequent period by the same producer.
Work-in-progress on cultivated assets - inventories	<i>Inventories of work-in-progress on cultivated assets</i> consist of livestock raised for products yielded only on slaughter, including fowl and fish raised commercially, trees and other vegetation yielding once-only products on destruction and immature cultivated assets yielding repeat products.
Written-down (net) value of a fixed asset	The <i>written-down (net) value of a fixed asset</i> is the actual or estimated current purchaser's price of a new asset of the same type less the cumulative value of the consumption of fixed capital accrued up to that point in time.
Zero-coupon bonds	<i>Zero-coupon bonds</i> are long-term securities that do not involve periodic interest payments during the life of the bond; instead, they are sold at a discount from par value and the full return is paid at maturity.



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