

SNAPSHOT OF CARICOM'S TRADE

SERIES 5 - CARICOM'S TRADE WITH
THE EUROPEAN UNION

2011-2016

SNAPSHOT OF CARICOM'S TRADE

Series 5: CARICOM's Trade with the
European Union

2011–2016

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SNAPSHOT OF CARICOM's TRADE - SERIES 5: CARICOM'S TRADE WITH THE EUROPEAN UNION: 2011–2016

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PREFACE

The Regional Statistics Programme (RSP) of the CARICOM Secretariat usually produces a publication on **CARICOM's Trade: A Quick Reference to Some Summary Data**. However, given the enormous size of this publication and the lack of resources, it is not always possible to produce it in a timely manner.

In this context, the RSP has decided to produce a series of publications and to publish these as soon as they are finalised rather than to wait for the completion of the entire publication. This publication, **CARICOM's Trade with the European Union (EU): 2011–2016** is the fifth publication in the series. Other publications to follow and those already published include:

- Series 1 - CARICOM's Intra-Regional Trade: 2011-2016 (published)
- Series 2 - CARICOM's Total Trade Summary by Trading Partners, 2011-2016 (published)
- Series 3 - CARICOM's Trade with CARICOM's Trade with the United States of America, Canada, and the North American Free Trade Agreement (NAFTA), 2011-2016 (published),
- Series 4 - CARICOM's Trade with the European Union (LAIA); the Andean Community; MERCOSUR; Venezuela and the Central American Integration System (SICA): 2011–2016 (published);
- Series 6 - CARICOM's Trade with the United Kingdom
- Series 7 - CARICOM's Trade with Japan

The data presented in this publication were extracted from those submitted to the CARICOM Secretariat by the National Statistics Offices of Member States. It should be noted that for the period being presented data were not always available for all Member States and this therefore poses limitations to analysis and interpretation. Efforts are being made by the CARICOM Secretariat to fill data gaps where these exists.

ACKNOWLEDGEMENTS

The CARICOM Secretariat takes this opportunity to express its sincere thanks to the National Statistical Offices in Member States for supplying the Merchandise trade data used in the compilation of this report. We also wish to recognize the contributions of the various Customs Departments at the regional level.

The Secretariat wishes to thank the staff of its Regional Statistics Programme for their dedicated efforts in compiling the data and in preparing and disseminating this report.

EXPLANATORY NOTES

Description of Trading Areas

The following is a list showing the countries, which belong to the Trading Areas identified in this report. It should be noted that in this report the Caribbean Community (CARICOM) excludes data for The Bahamas and refers only to the Caribbean Common Market (now transformed to CARICOM Single Market and Economy – CSME). The Bahamas is not part of the Caribbean Common Market.

Trading Areas and Abbreviated Forms

Descriptions

CARIBBEAN COMMON MARKET

Antigua and Barbuda, Barbados, Belize, Dominica, Grenada, Guyana, Jamaica, Montserrat, St. Kitts and Nevis, Saint Lucia, St. Vincent and the Grenadines, Suriname and Trinidad and Tobago

OTHER CARIBBEAN

Anguilla, Aruba, Bermuda, British Virgin Islands, Cayman Islands, Cuba, Dominican Republic, French Guiana, Guadeloupe, Martinique, Netherlands Antilles, Puerto Rico, St. Martin, Turks and Caicos Islands, United States Virgin Islands

NORTH AMERICAN FREE TRADE AGREEMENT (**NAFTA**)

Canada, Mexico, United States of America.

LATIN AMERICAN INTEGRATION ASSOCIATION (**LAIA**)

Argentina, Bolivia, Brazil, Chile, Colombia, Cuba (1999), Ecuador, Mexico, Paraguay, Peru, Uruguay, Venezuela

THE ANDEAN COMMUNITY

Bolivia, Columbia, Ecuador, Peru, Venezuela

MERCOSUR

Argentina, Brazil, Paraguay, Uruguay

CENTRAL AMERICAN INTEGRATION SYSTEM (**SICA**)

Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, Panama

EUROPEAN UNION (**EU**)

Austria, Belgium, Denmark, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, United Kingdom, Finland and Sweden

Joined from 2004

Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic, Slovenia

Joined from 2007

Bulgaria, Romania

SELECTED ASIAN COUNTRIES

China, Hong Kong, India, Japan, Singapore, South Korea, Taiwan, Thailand

Explanation of Symbols and Abbreviations

...	-	Data not available
-	-	Value equals zero
0	-	Magnitude more than zero but less than half of the unit employed
S.I.T.C.	-	Standard International Trade Classification
MDCs	-	More Developed Countries
LDCs	-	Less Developed Countries
OECS	-	Organisation of Eastern Caribbean States
n.e.s.	-	Not elsewhere specified (in the SITC)

Exchange Rate

In the report the currency used is the United States Dollar **(US\$)**

US\$1.00= EC\$2.70

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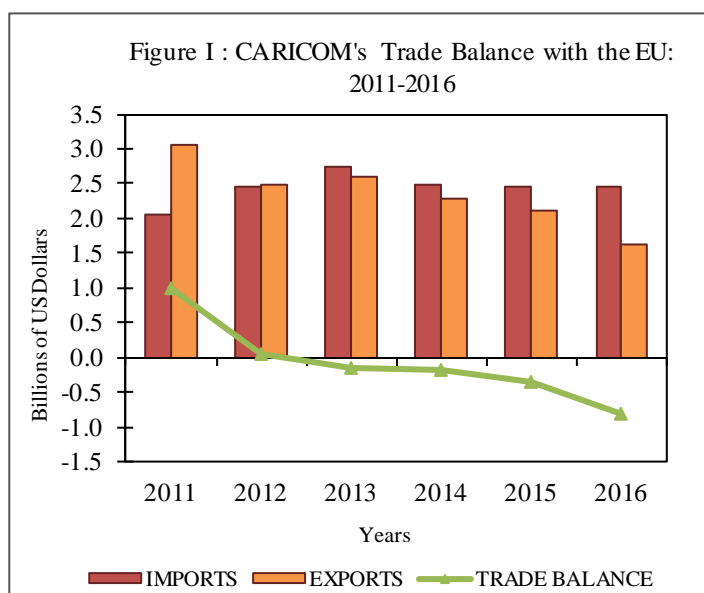
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CARICOM's Trade with the European Union

CARICOM'S TRADE WITH THE EUROPEAN UNION: 2011-2016

- CARICOM's imports from the European Union (EU) increased from US\$2.1 billion in 2011 (all Member States reporting) to US\$2.4 billion in 2016 (twelve Member States reporting)¹. CARICOM's imports from the EU as a percentage of its imports from all sources also expanded from 8.4% in 2011 to 11.4% in 2016.
- CARICOM's exports to the EU declined from US\$3.1 billion in 2011 (twelve Member States reporting)¹ to US\$1.6 billion in 2016 (eleven Member States reporting)². These values accounted for 14.4% and 13.3% of CARICOM's total exports in the respective years.
- Overall, CARICOM's trade balance with the EU *recorded trade surpluses* in 2011 and 2012 and deficits in the period 2013 - 2016. For 2011, the trade surplus stood at *US\$1.0 billion* while the trade deficit in 2016 was *US\$0.8 billion*.



¹ Excludes data for Montserrat

² Excludes data for Dominica and Montserrat

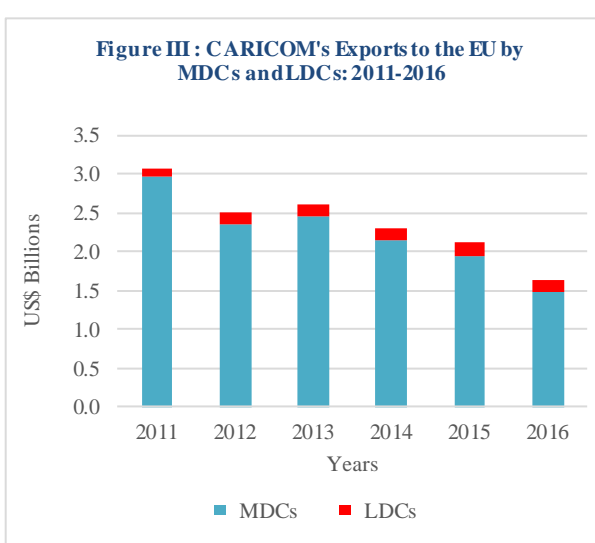
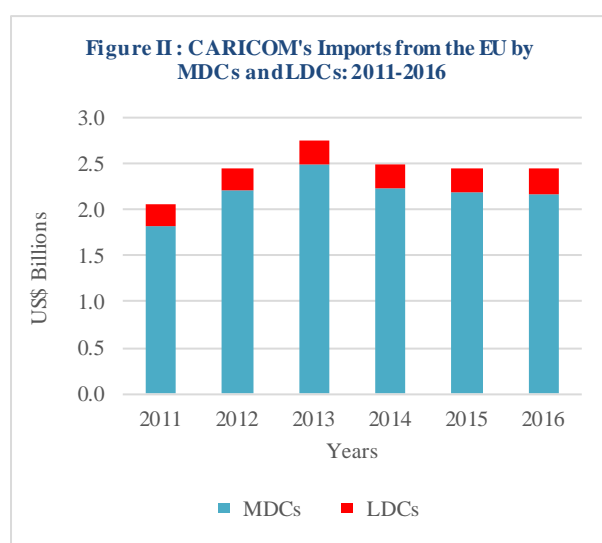
Major Contributors

Imports

- The MDCs dominated CARICOM's imports from the EU with average percentage contribution of 89.6% over the period, 2011 - 2016. Imports of the MDCs from the EU expanded from US\$1.8 billion in 2011 to US\$2.2 billion in 2016, which accounted for 88.7% and 88.9% respectively of the Region's imports from the EU.
- Imports of the LDCs from the EU also increased moving from US\$0.2 billion in 2011 to US\$0.3 billion in 2016, which represented 11.3% and 11.1% respectively of CARICOM's imports from the EU.

Exports

- The MDCs were the key exporters to the EU, accounting on average for 93.4% of the Region's exports to this trading bloc over the period. Exports of the MDCs to EU decreased from US\$3.0 billion in 2011 to US\$1.5 billion in 2016, which represented 96.9% and 90.1% of CARICOM's exports to the EU in the respective years.
- The percentage contribution of the LDCs to CARICOM's exports to the EU increased from 3.1% in 2011 to 9.9% in 2016.



Member States Contributions

- *Trinidad and Tobago, Jamaica and Suriname* were CARICOM's leading importers from and exporters to the EU over the period, 2011-2016.
- For imports, *Trinidad and Tobago* on average accounted for 41.4% of CARICOM's imports from the EU while *Jamaica* and *Suriname* on average represented 17.4% and 16.2% respectively.
- On the exports side, *Trinidad and Tobago* dominated accounting on average for 59.9% of CARICOM's exports to the EU over the period. *Jamaica* and *Suriname* reflected average percentage contributions of 11.4% and 10.9% respectively.
- Regarding Member States' trade balance with the EU, *Guyana and Belize* were the only two Member States to record *surpluses* for the entire period. *Trinidad and Tobago* reflected *surpluses* for the period 2011-2015 and a *deficit* in 2016 while *Suriname* recorded a *surplus* in 2011 and *deficits* in the remaining years of the period. All other Member States reflected *deficits* with the EU.

Figure IV : Average Percentage Distribution of CARICOM's Imports from the EU : 2011-2016

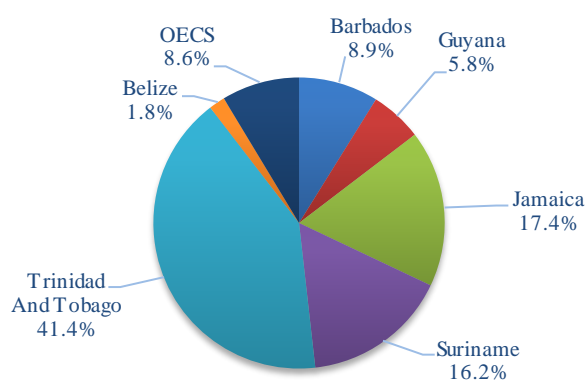
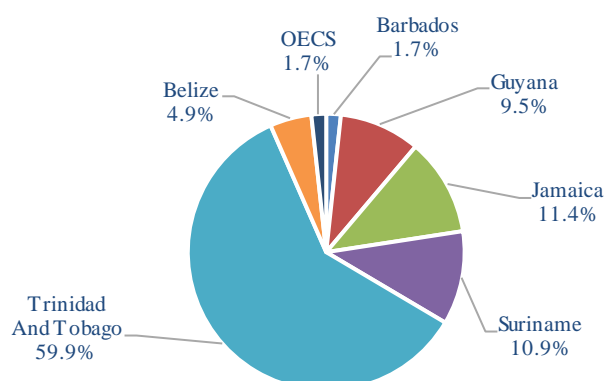


Figure V : Average Percentage Distribution of CARICOM's Exports to the EU : 2011-2016

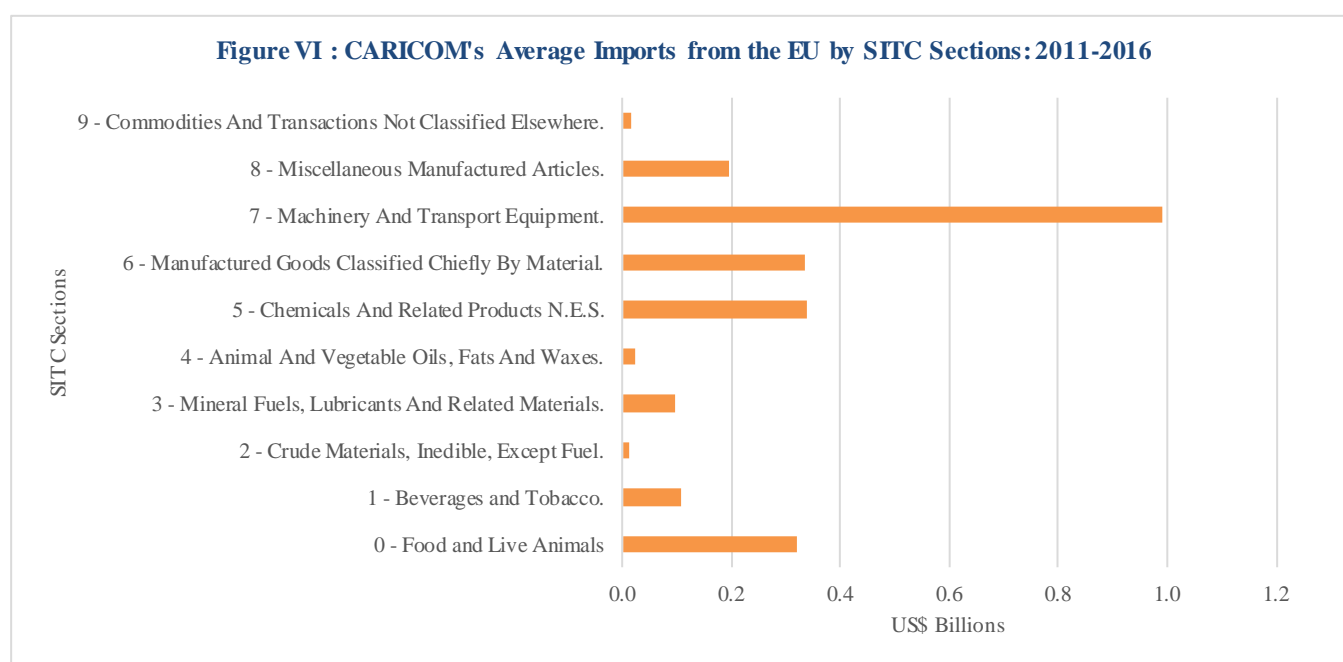


Major Commodity Groupings

- *Machinery and Transport Equipment, Chemicals and related products, and Manufactured Goods classified chiefly materials* represented CARICOM's highest imported commodity groupings from

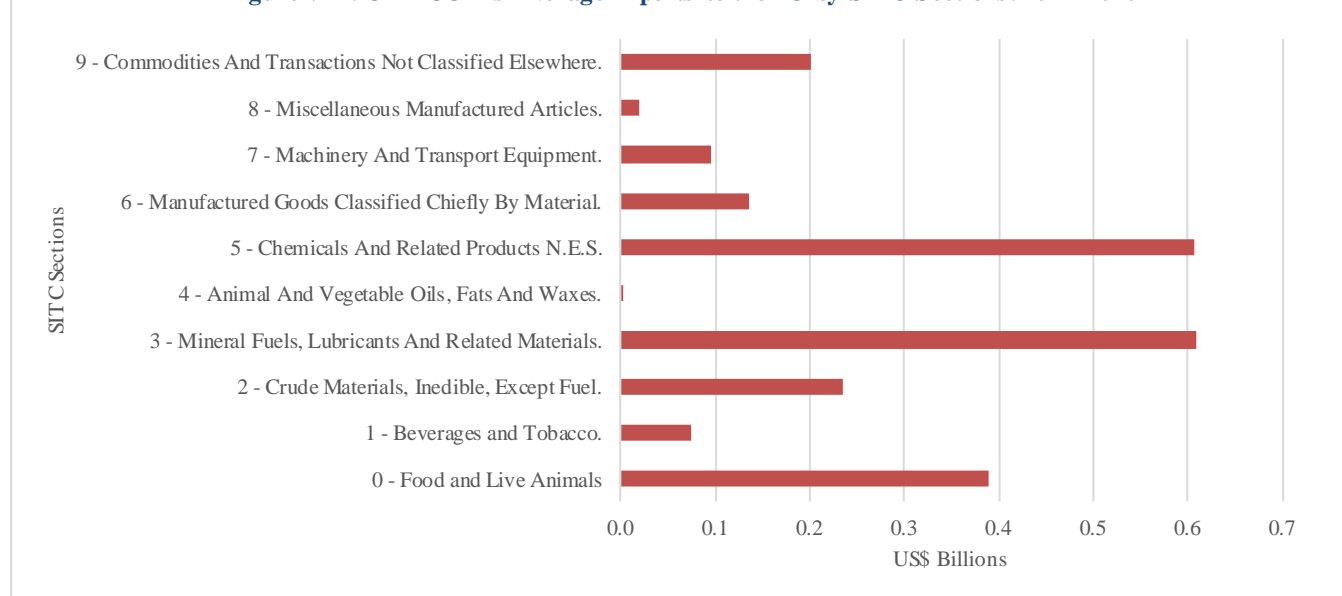
the EU while *Chemicals and related products* and *Mineral Fuels, Lubricants and related materials* were the Region's highest exported commodity groupings to this trading bloc.

- *Machinery and Transport Equipment* on average accounted for 40.7% of CARICOM's imports from the EU. *Chemicals and related products*, the second highest imported commodity grouping from the EU on average represented 13.9% and *Manufactured goods classified chiefly materials*, the *third* highest imported commodity grouping on average accounted for 13.8% of the Region's imports from the EU.



- *On the exports side, Chemicals and related products n.e.s* and *Mineral Fuels, Lubricants and related materials* on average accounted for 26.0% and 23.9% respectively of CARICOM's exports to the EU.

Figure VII : CARICOM's Average Exports to the EU by SITC Sections: 2011-2016



Top items traded with the EU - 2016

For 2016, CARICOM's top ten imports from the EU accounted for 42.3% of its total imports from EU.

The top five commodities were:

- *Ships, boats (including hovercraft) and floating structures;*
- *Motor cars and other motor vehicles principally designed for the transport of persons (other than motor vehicles for the transport of ten or more persons, including the driver), including station-wagons and racing cars;*
- *Medicaments (including veterinary medicaments);*
- *Alcoholic beverages; and*
- *Heating and cooling equipment and parts thereof, n.e.s..*

These top five commodities collectively accounted for 32.2% of CARICOM's total imports from the EU.

CARICOM's top ten domestic exports to the EU for 2016 accounted for 89.2% of CARICOM's domestic exports to the EU. The top five commodities exported to the EU were:

- *Alcohols, phenols, phenol-alcohols, and their halogenated, sulphonated, nitrated or nitrosated derivatives;*

- *Aluminium ores and concentrates (including alumina);*
- *Iron ore and concentrates;*
- *Natural gas, whether or not liquefied; and*
- *Sugars, molasses and honey*

These top five commodities together accounted for 62.1% of CARICOM's total domestic exports to the EU.

TABLE 1.1: SUMMARY OF CARICOM's TRADE WITH THE EUROPEAN UNION, BY MEMBER STATES: 2011-2016

CARICOM COUNTRIES	(US\$'000)								
	2011			2012			2013		
	IMPORTS	EXPORTS	BALANCE OF TRADE	IMPORTS	EXPORTS	BALANCE OF TRADE	IMPORTS	EXPORTS	BALANCE OF TRADE
CARICOM	2,056,989	3,060,560	1,003,571	2,451,444	2,495,224	43,780	2,743,068	2,606,215	-136,853
MDCs	1,824,465	2,967,038	1,142,573	2,205,709	2,352,830	147,120	2,493,890	2,444,552	-49,338
BARBADOS	223,204	65,951	-157,253	191,537	43,712	-147,826	199,920	29,247	-170,673
GUYANA	155,954	194,475	38,521	158,799	226,178	67,379	165,031	223,103	58,072
JAMAICA	441,193	264,815	-176,378	385,050	348,362	-36,687	365,537	290,831	-74,706
SURINAME	325,899	328,065	2,166	391,584	303,085	-88,499	626,858	257,662	-369,197
TRINIDAD AND TOBAGO	678,215	2,113,732	1,435,518	1,078,739	1,431,492	352,753	1,136,544	1,643,708	507,165
LDCs	232,524	93,522	-139,002	245,734	142,394	-103,340	249,178	161,663	-87,515
BELIZE	37,474	75,519	38,045	37,385	117,982	80,597	43,339	128,742	85,403
OECS	195,051	18,004	-177,047	208,349	24,412	-183,937	205,839	32,920	-172,919
ANTIGUA & BARBUDA	36,713	3,634	-33,078	39,340	6,824	-32,515	35,374	7,494	-27,880
DOMINICA	17,067	483	-16,584	16,776	808	-15,968	16,248	469	-15,779
GRENADA	26,515	3,808	-22,707	22,954	9,021	-13,933	25,486	8,563	-16,923
MONTserrat	2,178	...	...	2,361	58	-2,303	2,486	24	-2,463
ST. KITTS AND NEVIS	16,388	280	-16,108	14,757	264	-14,493	12,986	701	-12,285
SAINT LUCIA	63,928	8,668	-55,260	76,279	6,580	-69,699	55,471	15,179	-40,291
ST. VINCENT & GREN.	32,262	1,131	-31,131	35,882	857	-35,025	57,788	489	-57,299
CARICOM COUNTRIES	2014			2015			2016		
	IMPORTS	EXPORTS	BALANCE OF TRADE	IMPORTS	EXPORTS	BALANCE OF TRADE	IMPORTS	EXPORTS	BALANCE OF TRADE
	IMPORTS	EXPORTS	BALANCE OF TRADE	IMPORTS	EXPORTS	BALANCE OF TRADE	IMPORTS	EXPORTS	BALANCE OF TRADE
CARICOM	2,476,579	2,296,702	-179,877	2,452,433	2,107,724	-344,710	2,444,380	1,634,586	-809,794
MDCs	2,231,374	2,137,538	-93,837	2,179,858	1,945,123	-234,735	2,172,464	1,472,842	-699,621
BARBADOS	201,222	37,099	-164,123	225,029	31,233	-193,796	241,664	34,396	-207,268
GUYANA	128,527	208,548	80,022	120,568	231,399	110,832	107,873	209,069	101,196
JAMAICA	428,186	276,545	-151,641	433,774	209,093	-224,681	467,067	206,132	-260,935
SURINAME	356,489	257,258	-99,231	441,642	255,309	-186,333	242,545	156,336	-86,209
TRINIDAD AND TOBAGO	1,116,950	1,358,087	241,137	958,846	1,218,088	259,242	1,113,314	866,909	-246,405
LDCs	245,205	159,164	-86,041	272,575	162,600	-109,975	271,916	161,744	-110,172
BELIZE	40,590	124,978	84,388	61,492	114,714	53,222	40,847	100,513	59,666
OECS	204,615	34,186	-170,429	211,083	47,887	-163,196	231,069	61,231	-169,838
ANTIGUA & BARBUDA	39,251	7,332	-31,919	44,551	8,903	-35,648	46,025	41,715	-4,310
DOMINICA	17,458	...	...	17,912	...	...	20,428	...	...
GRENADA	22,046	6,822	-15,224	26,364	6,945	-19,420	26,047	5,890	-20,156
MONTserrat	2,330	1	-2,329	4,843	50	-4,793	...	...	...
ST. KITTS AND NEVIS	17,271	252	-17,019	21,947	770	-21,177	16,764	635	-16,129
SAINT LUCIA	65,954	18,082	-47,872	52,987	29,975	-23,012	77,726	11,079	-66,647
ST. VINCENT & GREN.	40,305	1,696	-38,608	42,478	1,244	-41,235	44,079	1,911	-42,169

TABLE 1.2: CARICOM's TRADE BALANCE WITH THE EUROPEAN UNION: 2005-2016

(US\$'000)					
YEARS	IMPORTS	EXPORTS			TRADE BALANCE
		DOMESTIC	RE-EXP.	TOTAL	
2005	1,838,719	1,153,932	87,143	1,241,074	-597,645
2006	2,014,134	2,541,954	59,926	2,601,881	587,747
2007	2,328,904	2,788,879	128,365	2,917,244	588,340
2008	2,674,767	3,836,331	64,072	3,900,403	1,225,636
2009	2,081,610	2,178,821	71,048	2,249,868	168,258
2010	1,792,178	1,668,671	77,397	1,746,067	-46,111
2011	2,056,989	3,017,312	43,248	3,060,560	1,003,571
2012	2,451,444	2,373,557	121,667	2,495,224	43,780
2013	2,743,068	2,520,025	86,189	2,606,215	-136,853
2014	2,476,579	2,159,020	137,682	2,296,702	-179,877
2015	2,452,433	1,981,351	126,372	2,107,724	-344,710
2016	2,444,380	1,412,350	222,236	1,634,586	-809,794

Notes:

2010 and 2011 Exclude exports data for Montserrat

2014 and 2015 Exclude exports data for Dominica

2016 Excludes imports and exports data for Montserrat and exports data for Dominica

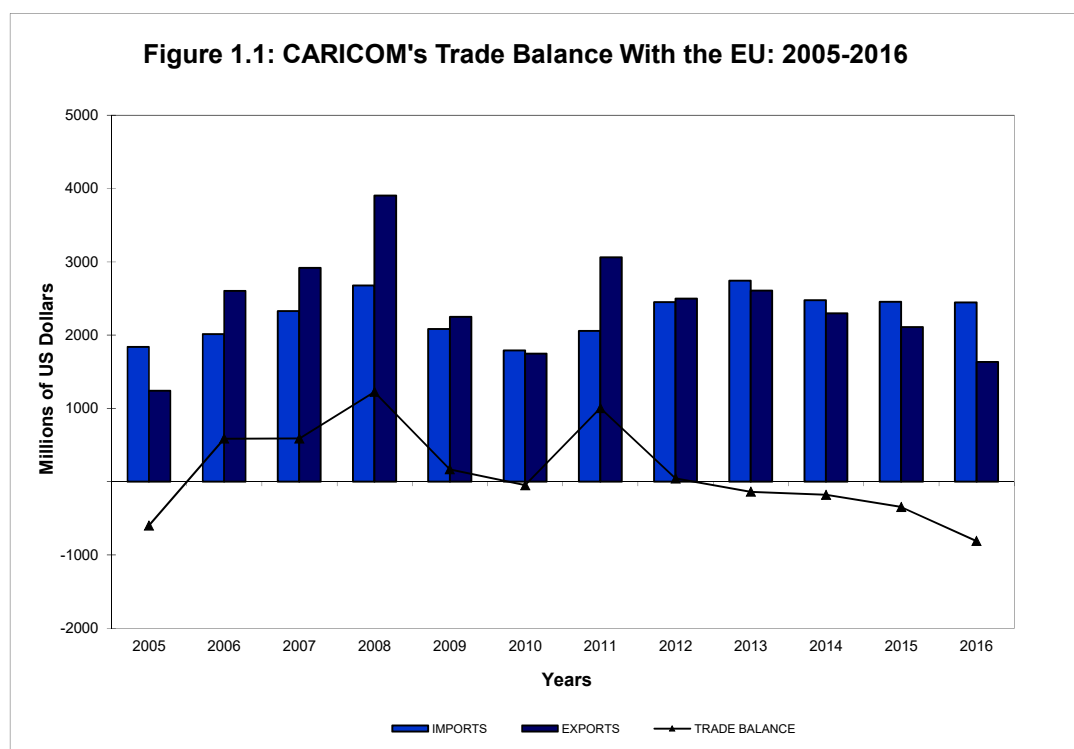


TABLE 1.3: CARICOM's IMPORTS FROM THE EUROPEAN UNION, BY MEMBER STATES: 2011-2016

CARICOM COUNTRIES	2011	2012	2013	2014	2015	2016
	(US\$000)					
CARICOM (A)	2,056,989	2,451,444	2,743,068	2,476,579	2,452,433	2,444,380
MDCs	1,824,465	2,205,709	2,493,890	2,231,374	2,179,858	2,172,464
BARBADOS	223,204	191,537	199,920	201,222	225,029	241,664
GUYANA	155,954	158,799	165,031	128,527	120,568	107,873
JAMAICA	441,193	385,050	365,537	428,186	433,774	467,067
SURINAME	325,899	391,584	626,858	356,489	441,642	242,545
TRINIDAD AND TOBAGO	678,215	1,078,739	1,136,544	1,116,950	958,846	1,113,314
LDCs	232,524	245,734	249,178	245,205	272,575	271,916
BELIZE	37,474	37,385	43,339	40,590	61,492	40,847
OECS	195,051	208,349	205,839	204,615	211,083	231,069
ANTIGUA AND BARBUDA	36,713	39,340	35,374	39,251	44,551	46,025
DOMINICA	17,067	16,776	16,248	17,458	17,912	20,428
GRENADA	26,515	22,954	25,486	22,046	26,364	26,047
MONTserrat	2,178	2,361	2,486	2,330	4,843	...
ST. KITTS AND NEVIS	16,388	14,757	12,986	17,271	21,947	16,764
SAINT LUCIA	63,928	76,279	55,471	65,954	52,987	77,726
ST. VINCENT & THE GRENADINES	32,262	35,882	57,788	40,305	42,478	44,079
	(Percent)					
CARICOM	100.0	100.0	100.0	100.0	100.0	100.0
MDCs	88.7	90.0	90.9	90.1	88.9	88.9
BARBADOS	10.9	7.8	7.3	8.1	9.2	9.9
GUYANA	7.6	6.5	6.0	5.2	4.9	4.4
JAMAICA	21.4	15.7	13.3	17.3	17.7	19.1
SURINAME	15.8	16.0	22.9	14.4	18.0	9.9
TRINIDAD AND TOBAGO	33.0	44.0	41.4	45.1	39.1	45.5
LDCs	11.3	10.0	9.1	9.9	11.1	11.1
BELIZE	1.8	1.5	1.6	1.6	2.5	1.7
OECS	9.5	8.5	7.5	8.3	8.6	9.5
ANTIGUA AND BARBUDA	1.8	1.6	1.3	1.6	1.8	1.9
DOMINICA	0.8	0.7	0.6	0.7	0.7	0.8
GRENADA	1.3	0.9	0.9	0.9	1.1	1.1
MONTserrat	0.1	0.1	0.1	0.1	0.2	...
ST. KITTS AND NEVIS	0.8	0.6	0.5	0.7	0.9	0.7
SAINT LUCIA	3.1	3.1	2.0	2.7	2.2	3.2
ST. VINCENT & THE GRENADINES.	1.6	1.5	2.1	1.6	1.7	1.8
(B) VALUE OF CARICOM's IMPORTS FROM ALL SOURCES	24,370,477	26,667,414	27,941,629	25,789,072	22,519,227	21,462,159
(C) VALUE OF CARICOM's IMPORTS FROM EXTRA-REGIONAL SOURCES	21,008,696	23,547,496	24,518,882	22,908,414	20,125,240	19,173,552
(D) VALUE OF CARICOM's IMPORTS FROM INTRA-REGIONAL SOURCES	3,361,781	3,119,918	3,422,747	2,880,658	2,393,987	2,288,607
(A)\(B) (%)	8.4	9.2	9.8	9.6	10.9	11.4
(A)\(C) (%)	9.8	10.4	11.2	10.8	12.2	12.7

Figure 1.2: Percentage Distribution of CARICOM's Imports from the EU: 2011

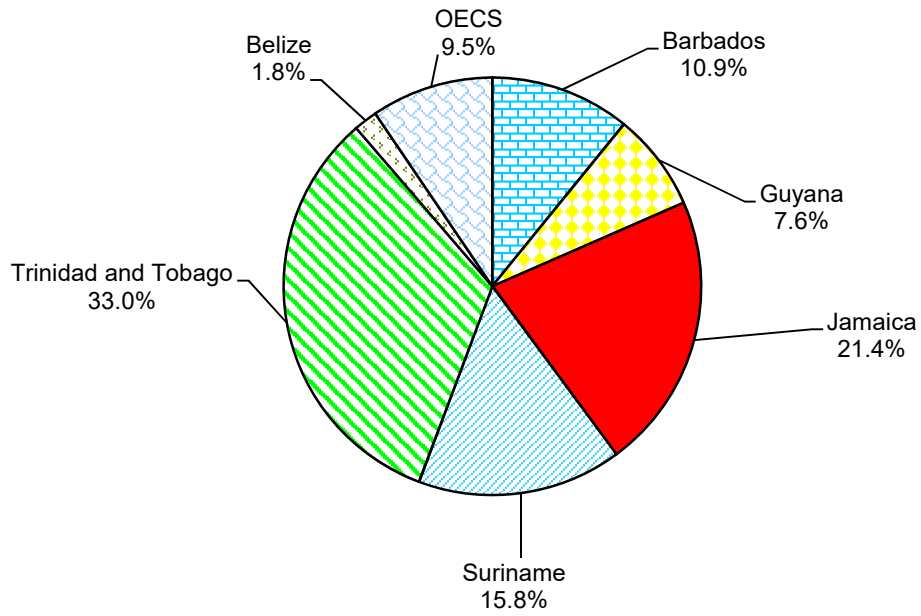


Figure 1.3: Percentage Distribution of CARICOM's Imports from the EU: 2016

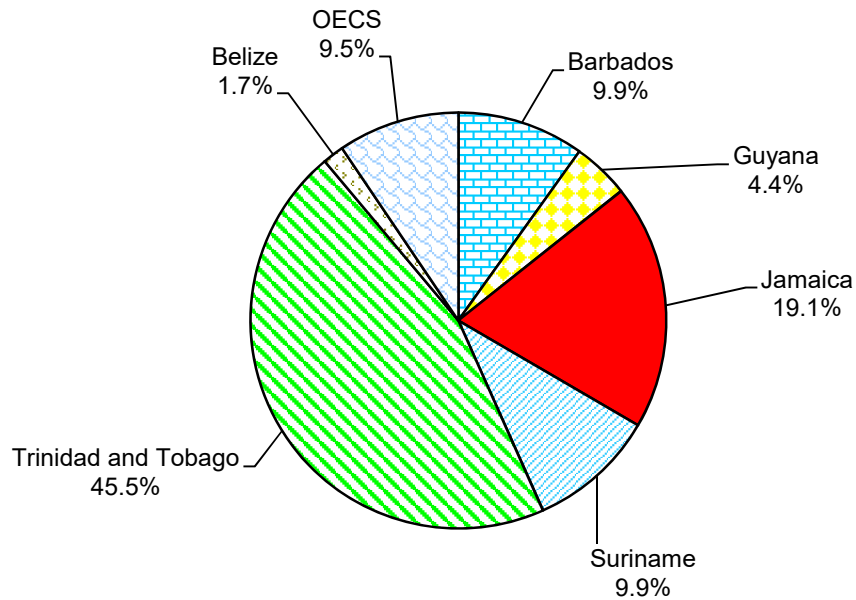


TABLE 1.4: CARICOM's DOMESTIC EXPORTS TO THE EUROPEAN UNION, BY MEMBER STATES: 2011-2016

CARICOM COUNTRIES	2011	2012	2013	2014	2015	2016
	(US\$000)					
CARICOM (A)	3,017,312	2,373,557	2,520,025	2,159,020	1,981,351	1,412,350
MDCs	2,931,651	2,241,015	2,370,546	2,020,570	1,853,664	1,297,444
BARBADOS	63,166	39,585	23,905	25,212	23,440	25,050
GUYANA	191,312	225,707	222,023	207,551	231,213	207,495
JAMAICA	259,502	335,374	284,966	266,728	205,347	191,608
SURINAME	322,416	296,327	251,212	249,073	247,523	150,078
TRINIDAD AND TOBAGO	2,095,255	1,344,023	1,588,440	1,272,006	1,146,142	723,213
LDCs	85,661	132,542	149,479	138,450	127,687	114,907
BELIZE	75,040	116,815	127,106	124,097	111,562	99,701
OECS	10,621	15,727	22,373	14,354	16,125	15,206
ANTIGUA AND BARBUDA	114	124	91	136	55	141
DOMINICA	388	345	380	...	...	...
GRENADA	3,005	8,914	8,458	5,748	6,855	5,574
MONTserrat	...	48	3	1	-	...
ST. KITTS AND NEVIS	132	194	335	231	298	112
SAINT LUCIA	6,275	5,465	12,835	7,479	7,731	8,688
ST. VINCENT & THE GRENADINES	707	637	270	759	1,186	691
	(Percent)					
CARICOM	100.0	100.0	100.0	100.0	100.0	100.0
MDCs	97.2	94.4	94.1	93.6	93.6	91.9
BARBADOS	2.1	1.7	0.9	1.2	1.2	1.8
GUYANA	6.3	9.5	8.8	9.6	11.7	14.7
JAMAICA	8.6	14.1	11.3	12.4	10.4	13.6
SURINAME	10.7	12.5	10.0	11.5	12.5	10.6
TRINIDAD AND TOBAGO	69.4	56.6	63.0	58.9	57.8	51.2
LDCs	2.8	5.6	5.9	6.4	6.4	8.1
BELIZE	2.5	4.9	5.0	5.7	5.6	7.1
OECS	0.4	0.7	0.9	0.7	0.8	1.1
ANTIGUA AND BARBUDA	0.0	0.0	0.0	0.0	0.0	0.0
DOMINICA	0.0	0.0	0.0	...	...	...
GRENADA	0.1	0.4	0.3	0.3	0.3	0.4
MONTserrat	...	0.0	0.0	0.0	-	...
ST. KITTS AND NEVIS	0.0	0.0	0.0	0.0	0.0	0.0
SAINT LUCIA	0.2	0.2	0.5	0.3	0.4	0.6
ST. VINCENT & THE GRENADINES	0.0	0.0	0.0	0.0	0.1	0.0
(B) VALUE OF CARICOM's DOMESTIC EXPORTS TO ALL DESTINATIONS	19,895,838	17,021,152	22,271,165	18,372,527	14,272,955	10,669,363
(C) VALUE OF CARICOM's DOMESTIC EXPORTS TO EXTRA-REGIONAL DESTINATIONS	17,197,096	14,735,837	18,788,088	15,788,892	12,678,976	9,418,708
(D) VALUE OF CARICOM's DOMESTIC EXPORTS TO INTRA-REGIONAL DESTINATIONS	2,698,743	2,285,315	3,483,077	2,583,635	1,593,979	1,250,654
(A)/(B) (%)	15.2	13.9	11.3	11.8	13.9	13.2
(A)/(C) (%)	17.5	16.1	13.4	13.7	15.6	15.0

**TABLE 1.5: CARICOM's TOTAL EXPORTS TO THE EUROPEAN UNION, BY MEMBER STATES:
2011-2016**

CARICOM COUNTRIES	2011	2012	2013	2014	2015	2016
	(US\$000)					
CARICOM (A)	3,060,560	2,495,224	2,606,215	2,296,702	2,107,724	1,634,586
MDCs	2,967,038	2,352,830	2,444,552	2,137,538	1,945,123	1,472,842
BARBADOS	65,951	43,712	29,247	37,099	31,233	34,396
GUYANA	194,475	226,178	223,103	208,548	231,399	209,069
JAMAICA	264,815	348,362	290,831	276,545	209,093	206,132
SURINAME	328,065	303,085	257,662	257,258	255,309	156,336
TRINIDAD AND TOBAGO	2,113,732	1,431,492	1,643,708	1,358,087	1,218,088	866,909
LDCs	93,522	142,394	161,663	159,164	162,600	161,744
BELIZE	75,519	117,982	128,742	124,978	114,714	100,513
OECS	18,004	24,412	32,920	34,186	47,887	61,231
ANTIGUA AND BARBUDA	3,634	6,824	7,494	7,332	8,903	41,715
DOMINICA	483	808	469	...	...	...
GRENADA	3,808	9,021	8,563	6,822	6,945	5,890
MONTserrat	...	58	24	1	50	...
ST. KITTS AND NEVIS	280	264	701	252	770	635
SAINT LUCIA	8,668	6,580	15,179	18,082	29,975	11,079
ST. VINCENT & THE GRENADINES	1,131	857	489	1,696	1,244	1,911
	(Percent)					
CARICOM	100.0	100.0	100.0	100.0	100.0	100.0
MDCs	96.9	94.3	93.8	93.1	92.3	90.1
BARBADOS	2.2	1.8	1.1	1.6	1.5	2.1
GUYANA	6.4	9.1	8.6	9.1	11.0	12.8
JAMAICA	8.7	14.0	11.2	12.0	9.9	12.6
SURINAME	10.7	12.1	9.9	11.2	12.1	9.6
TRINIDAD AND TOBAGO	69.1	57.4	63.1	59.1	57.8	53.0
LDCs	3.1	5.7	6.2	6.9	7.7	9.9
BELIZE	2.5	4.7	4.9	5.4	5.4	6.1
OECS	0.6	1.0	1.3	1.5	2.3	3.7
ANTIGUA AND BARBUDA	0.1	0.3	0.3	0.3	0.4	2.6
DOMINICA	0.0	0.0	0.0	...	...	...
GRENADA	0.1	0.4	0.3	0.3	0.3	0.4
MONTserrat	...	0.0	0.0	0.0	0.0	...
ST. KITTS AND NEVIS	0.0	0.0	0.0	0.0	0.0	0.0
SAINT LUCIA	0.3	0.3	0.6	0.8	1.4	0.7
ST. VINCENT AND THE GRENADINES	0.0	0.0	0.0	0.1	0.1	0.1
(B) VALUE OF CARICOM's TOTAL EXPORTS TO ALL DESTINATIONS	21,234,187	18,916,740	22,981,407	20,191,160	16,120,736	12,312,698
(C) VALUE OF CARICOM's TOTAL EXPORTS TO EXTRA-REGIONAL DESTINATIONS	18,279,501	16,511,574	19,350,192	17,454,970	14,379,313	10,775,101
(D) VALUE OF CARICOM's TOTAL EXPORTS TO INTRA-REGIONAL DESTINATIONS	2,954,686	2,405,166	3,631,215	2,736,190	1,741,423	1,537,597
(A)\(B) (%)	14.4	13.2	11.3	11.4	13.1	13.3
(A)\(C) (%)	16.7	15.1	13.5	13.2	14.7	15.2

Figure 1.4: Percentage Distribution of CARICOM's Total Exports to the EU: 2011

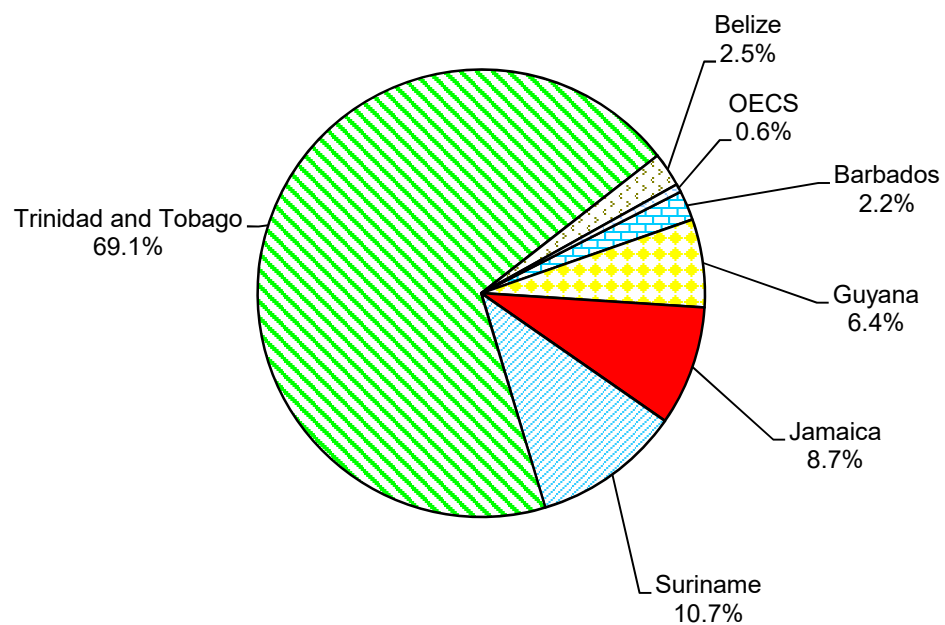


Figure 1.5: Percentage Distribution of CARICOM's Total Exports to the EU: 2016

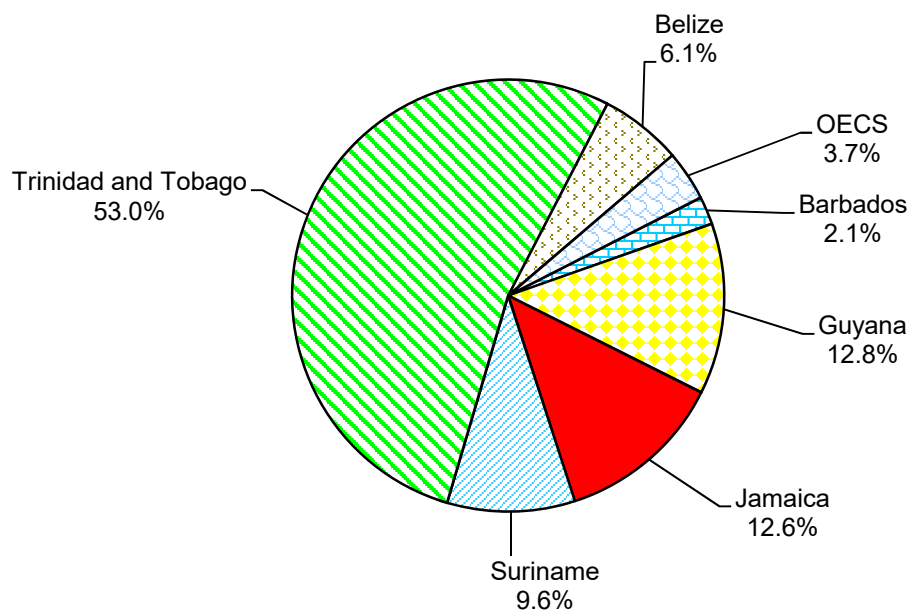


TABLE 1.6: CARICOM's IMPORTS FROM THE EUROPEAN UNION, BY SITC SECTIONS: 2011-2016

S.I.T.C. SECTIONS	2011	2012	2013	2014	2015	2016
	(US\$000)					
ALL SECTIONS	2,056,989	2,451,444	2,743,068	2,476,579	2,452,433	2,444,380
0 FOOD AND LIVE ANIMALS	283,747	314,476	325,035	351,438	331,984	321,372
1 BEVERAGES AND TOBACCO.	85,143	99,206	98,593	106,879	130,417	125,786
2 CRUDE MATERIALS, INEDIBLE, EXCEPT FUEL.	8,534	10,242	21,506	13,637	10,769	10,481
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.	20,417	234,251	207,324	74,431	24,033	24,900
4 ANIMAL AND VEGETABLE OILS, FATS AND WAXES.	24,869	24,205	23,418	24,746	22,021	19,904
5 CHEMICALS AND RELATED PRODUCTS N.E.S.	308,677	367,299	350,490	343,194	350,020	307,535
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.	295,925	330,915	373,486	338,224	372,196	300,623
7 MACHINERY AND TRANSPORT EQUIPMENT.	846,191	874,587	1,109,559	1,012,675	991,654	1,120,752
8 MISCELLANEOUS MANUFACTURED ARTICLES.	163,605	176,627	210,131	200,996	209,197	205,348
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ELSEWHERE.	19,881	19,636	23,525	10,359	10,143	7,678
	(Percent)					
ALL SECTIONS	100.0	100.0	100.0	100.0	100.0	100.0
0 FOOD AND LIVE ANIMALS	13.8	12.8	11.8	14.2	13.5	13.1
1 BEVERAGES AND TOBACCO.	4.1	4.0	3.6	4.3	5.3	5.1
2 CRUDE MATERIALS, INEDIBLE, EXCEPT FUEL.	0.4	0.4	0.8	0.6	0.4	0.4
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.	1.0	9.6	7.6	3.0	1.0	1.0
4 ANIMAL AND VEGETABLE OILS, FATS AND WAXES.	1.2	1.0	0.9	1.0	0.9	0.8
5 CHEMICALS AND RELATED PRODUCTS N.E.S.	15.0	15.0	12.8	13.9	14.3	12.6
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.	14.4	13.5	13.6	13.7	15.2	12.3
7 MACHINERY AND TRANSPORT EQUIPMENT.	41.1	35.7	40.4	40.9	40.4	45.9
8 MISCELLANEOUS MANUFACTURED ARTICLES.	8.0	7.2	7.7	8.1	8.5	8.4
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ELSEWHERE.	1.0	0.8	0.9	0.4	0.4	0.3

Note: 2016 Excludes data for Montserrat

**TABLE 1.7: CARICOM's DOMESTIC EXPORTS TO THE EUROPEAN UNION, BY SITC SECTIONS:
2011-2016**

S.I.T.C. SECTIONS	2011	2012	2013	2014	2015	2016
	(US\$000)					
ALL SECTIONS	3,017,312	2,373,557	2,520,025	2,159,020	1,981,351	1,412,350
0 FOOD AND LIVE ANIMALS	342,536	464,746	431,682	390,353	375,703	324,169
1 BEVERAGES AND TOBACCO.	80,288	80,750	71,041	64,190	56,989	61,467
2 CRUDE MATERIALS, INEDIBLE, EXCEPT FUEL.	189,531	248,723	242,635	230,554	178,374	318,047
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	1,123,482	719,957	850,414	500,580	302,510	124,825
4 ANIMAL AND VEGETABLE OILS, FATS AND WAXES.	217	289	79	381	125	172
5 CHEMICALS AND RELATED PRODUCTS N.E.S.	757,321	544,596	574,128	579,778	733,148	432,285
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.	240,197	68,163	125,716	171,931	97,256	16,880
7 MACHINERY AND TRANSPORT EQUIPMENT.	12,282	12,509	27,389	13,864	40,510	13,825
8 MISCELLANEOUS MANUFACTURED ARTICLES.	4,445	5,027	6,139	10,087	5,922	3,969
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ELSEWHERE.	267,013	228,796	190,804	197,303	190,814	116,710
	(Percent)					
ALL SECTIONS	100.0	100.0	100.0	100.0	100.0	100.0
0 FOOD AND LIVE ANIMALS	11.4	19.6	17.1	18.1	19.0	23.0
1 BEVERAGES AND TOBACCO.	2.7	3.4	2.8	3.0	2.9	4.4
2 CRUDE MATERIALS, INEDIBLE, EXCEPT FUEL.	6.3	10.5	9.6	10.7	9.0	22.5
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.	37.2	30.3	33.7	23.2	15.3	8.8
4 ANIMAL AND VEGETABLE OILS, FATS AND WAXES.	0.0	0.0	0.0	0.0	0.0	0.0
5 CHEMICALS AND RELATED PRODUCTS N.E.S.	25.1	22.9	22.8	26.9	37.0	30.6
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.	8.0	2.9	5.0	8.0	4.9	1.2
7 MACHINERY AND TRANSPORT EQUIPMENT.	0.4	0.5	1.1	0.6	2.0	1.0
8 MISCELLANEOUS MANUFACTURED ARTICLES.	0.1	0.2	0.2	0.5	0.3	0.3
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ELSEWHERE.	8.8	9.6	7.6	9.1	9.6	8.3

Notes:

2011 Excludes data for Montserrat; 2014 and 2015 Exclude data for Dominica; 2016 excludes data for Dominica and Montserrat

Due to confidentiality the Bureau of Statistics in Suriname aggregates exports of Aluminium, Other Petroleum and Monetary Gold. For the purposes of this report this total is included in SITC Section 9

TABLE 1.8: CARICOM's TOTAL EXPORTS TO THE EUROPEAN UNION, BY SITC SECTIONS: 2011-2016

S.I.T.C. SECTIONS	2011	2012	2013	2014	2015	2016
	(US\$000)					
ALL SECTIONS	3,060,560	2,495,224	2,606,215	2,296,702	2,107,724	1,634,586
0 FOOD AND LIVE ANIMALS	343,486	465,193	431,754	390,787	376,684	324,454
1 BEVERAGES AND TOBACCO.	84,460	85,113	76,415	68,884	65,881	66,316
2 CRUDE MATERIALS, INEDIBLE, EXCEPT FUEL.	190,186	249,297	243,194	233,781	178,500	318,330
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.	1,123,538	720,027	850,854	509,928	325,238	126,037
4 ANIMAL AND VEGETABLE OILS, FATS AND WAXES.	322	351	79	386	136	175
5 CHEMICALS AND RELATED PRODUCTS N.E.S.	765,358	550,497	574,514	582,823	740,169	432,709
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.	247,484	84,639	136,737	184,434	111,685	44,585
7 MACHINERY AND TRANSPORT EQUIPMENT.	27,698	99,087	88,337	72,123	96,870	186,408
8 MISCELLANEOUS MANUFACTURED ARTICLES.	8,555	9,585	11,826	54,690	20,654	17,839
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ELSEWHERE.	269,474	231,434	192,505	198,865	191,906	117,733
	(Percent)					
ALL SECTIONS	100.0	100.0	100.0	100.0	100.0	100.0
0 FOOD AND LIVE ANIMALS	11.2	18.6	16.6	17.0	17.9	19.8
1 BEVERAGES AND TOBACCO.	2.8	3.4	2.9	3.0	3.1	4.1
2 CRUDE MATERIALS, INEDIBLE, EXCEPT FUEL.	6.2	10.0	9.3	10.2	8.5	19.5
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.	36.7	28.9	32.6	22.2	15.4	7.7
4 ANIMAL AND VEGETABLE OILS, FATS AND WAXES.	0.0	0.0	0.0	0.0	0.0	0.0
5 CHEMICALS AND RELATED PRODUCTS N.E.S.	25.0	22.1	22.0	25.4	35.1	26.5
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.	8.1	3.4	5.2	8.0	5.3	2.7
7 MACHINERY AND TRANSPORT EQUIPMENT.	0.9	4.0	3.4	3.1	4.6	11.4
8 MISCELLANEOUS MANUFACTURED ARTICLES.	0.3	0.4	0.5	2.4	1.0	1.1
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ELSEWHERE.	8.8	9.3	7.4	8.7	9.1	7.2

Notes:

2011 Excludes data for Montserrat; 2014 and 2015 Exclude data for Dominica; 2016 excludes data for Dominica and Montserrat

Due to confidentiality the Bureau of Statistics in Suriname aggregates exports of Aluminium, Other Petroleum and Monetary Gold. For the purposes of this report this total is included in SITC Section 9

TABLE 1.9: CARICOM's IMPORTS FROM THE EUROPEAN UNION AS A PROPORTION OF ITS RESPECTIVE TOTAL IMPORTS, BY SITC SECTIONS: 2011-2016

S.I.T.C. SECTIONS	(Percent)					
	2011	2012	2013	2014	2015	2016
ALL SECTIONS	8.4	9.2	9.8	9.6	10.9	11.4
0 FOOD AND LIVE ANIMALS	10.0	10.3	10.6	11.3	11.1	11.1
1 BEVERAGES AND TOBACCO.	22.7	24.4	23.6	23.0	26.8	27.7
2 CRUDE MATERIALS, INEDIBLE, EXCEPT FUEL.	1.2	1.6	3.6	2.0	1.9	2.1
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.	0.3	2.6	1.9	0.8	0.5	0.5
4 ANIMAL AND VEGETABLE OILS, FATS AND WAXES.	14.4	14.0	15.7	16.6	16.3	18.3
5 CHEMICALS AND RELATED PRODUCTS N.E.S.	13.2	15.2	15.5	16.3	16.4	15.5
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.	11.8	12.4	13.5	12.1	12.8	12.1
7 MACHINERY AND TRANSPORT EQUIPMENT.	15.8	14.5	20.1	18.2	16.5	18.9
8 MISCELLANEOUS MANUFACTURED ARTICLES.	9.9	10.0	11.4	10.4	10.4	10.7
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ELSEWHERE.	5.5	5.0	6.0	6.7	6.8	14.9

Note: 2016 Excludes data for Montserrat

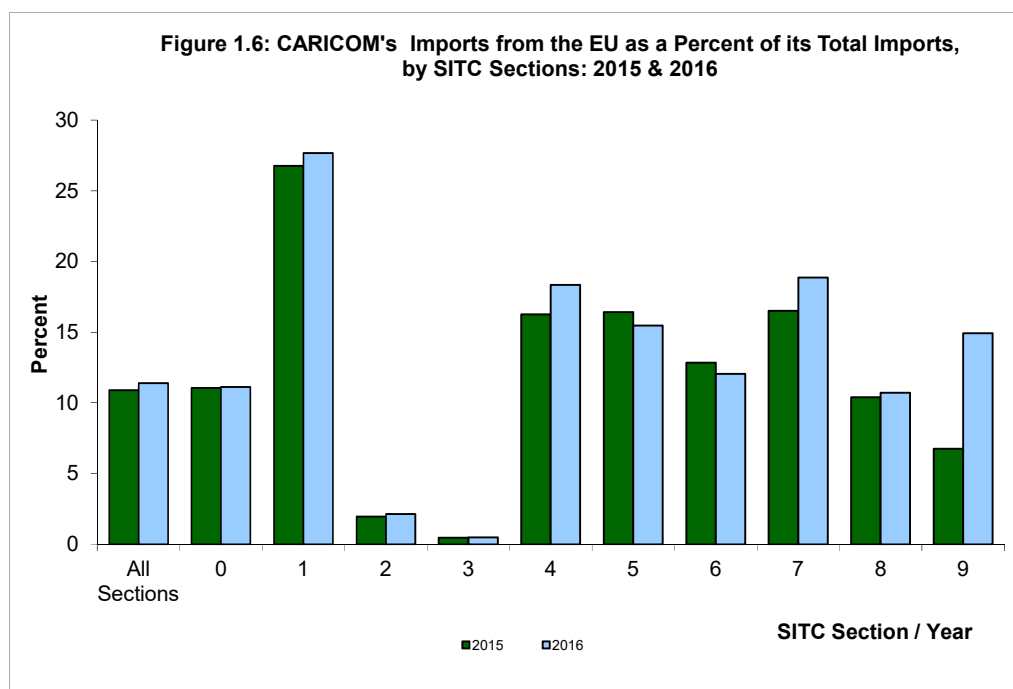


TABLE 1.10: CARICOM's DOMESTIC EXPORTS TO THE EUROPEAN UNION AS A PROPORTION OF ITS RESPECTIVE TOTAL DOMESTIC EXPORTS, BY SITC SECTIONS: 2011-2016

	(Percent)					
S.I.T.C. SECTIONS	2011	2012	2013	2014	2015	2016
ALL SECTIONS	15.2	13.9	11.3	11.8	13.9	13.2
0 FOOD AND LIVE ANIMALS	29.0	34.0	31.8	29.9	29.4	27.2
1 BEVERAGES AND TOBACCO	19.2	18.9	17.6	16.4	15.0	17.0
2 CRUDE MATERIALS, INEDIBLE, EXCEPT FUEL	18.5	26.9	24.0	23.5	14.8	32.0
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	12.4	10.9	7.8	5.9	6.0	4.9
4 ANIMAL AND VEGETABLE OILS, FATS AND WAXES.	3.1	3.5	1.3	5.0	1.2	2.4
5 CHEMICALS AND RELATED PRODUCTS N.E.S.	17.4	15.6	13.7	14.4	21.0	12.9
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.	23.5	9.6	7.5	17.5	12.8	4.4
7 MACHINERY AND TRANSPORT EQUIPMENT.	5.9	2.1	17.3	10.1	21.8	9.5
8 MISCELLANEOUS MANUFACTURED ARTICLES.	3.5	3.2	4.2	7.5	4.4	2.7
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ELSEWHERE.	10.7	8.4	7.8	10.2	10.9	7.5

Notes:

2011 Excludes data for Montserrat; 2014 and 2015 Exclude data for Dominica; 2016 excludes data for Dominica and Montserrat

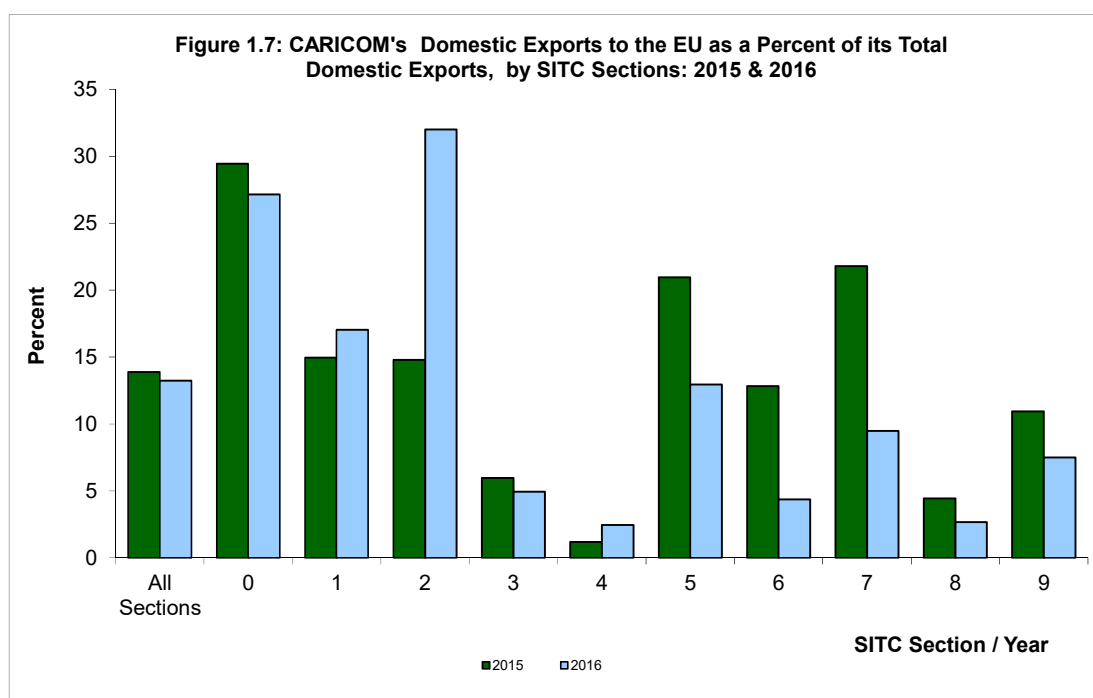


TABLE 1.11: CARICOM's TOTAL EXPORTS TO THE EUROPEAN UNION AS A PROPORTION OF ITS RESPECTIVE TOTAL EXPORTS, BY SITC SECTIONS: 2011-2016

	(Percent)					
S.I.T.C. SECTIONS	2011	2012	2013	2014	2015	2016
ALL SECTIONS	14.4	13.2	11.3	11.4	13.1	13.3
0 FOOD AND LIVE ANIMALS.	28.1	33.3	31.3	29.0	28.4	26.2
1 BEVERAGES AND TOBACCO.	18.3	18.0	17.5	15.9	15.3	16.4
2 CRUDE MATERIALS, INEDIBLE, EXCEPT FUEL.	11.4	16.2	23.8	22.8	13.9	31.8
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.	12.2	10.6	7.7	5.8	6.2	4.8
4 ANIMAL AND VEGETABLE OILS, FATS AND WAXES.	2.1	3.6	1.1	3.2	1.2	2.3
5 CHEMICALS AND RELATED PRODUCTS N.E.S.	17.3	15.6	13.6	14.2	20.7	12.6
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.	22.5	11.0	7.9	12.2	12.6	7.0
7 MACHINERY AND TRANSPORT EQUIPMENT.	6.4	7.2	24.1	10.6	7.6	18.2
8 MISCELLANEOUS MANUFACTURED ARTICLES.	4.0	3.6	5.0	17.9	6.3	4.6
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ELSEWHERE.	10.6	8.3	7.7	10.2	11.0	7.5

Note:

2011 Excludes data for Montserrat; 2014 and 2015 Exclude data for Dominica; 2016 excludes data for Dominica and Montserrat

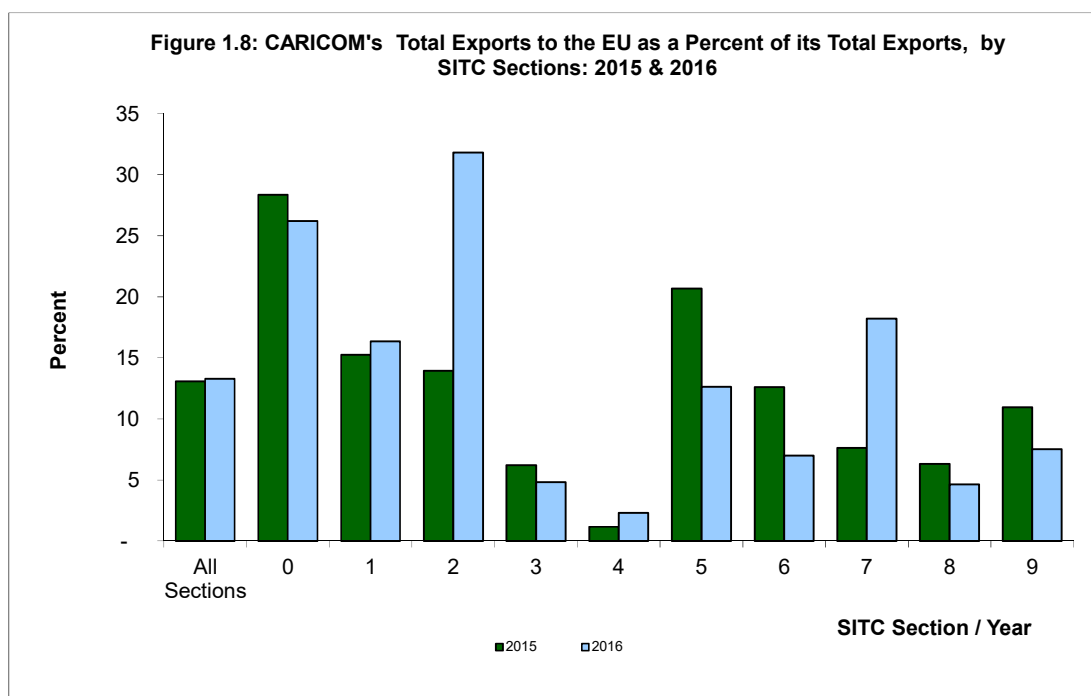


TABLE 1.12: CARICOM's TOP TEN IMPORTS FROM THE EUROPEAN UNION: 2013-2016

(Top 10 SITC groups based on most recent year)

(US\$'000)

Commodity Description	SITC No	2013		2014		2015		2016	
		Value	% of B	Value	% of B	Value	% of B	Value	% of B
Ships, boats (including hovercraft) and floating structures	793	119,871	4.4	231,232	9.3	64,512	2.6	354,218	14.5
Motor cars and other motor vehicles principally designed for the transport of persons (other than motor vehicles for the transport of ten or more persons, including the driver), including station-wagons and racing cars	781	126,039	4.6	115,254	4.7	132,053	5.4	153,230	6.3
Medicaments (including veterinary medicaments)	542	146,804	5.4	151,178	6.1	154,436	6.3	132,533	5.4
Alcoholic beverages	112	68,132	2.5	73,467	3.0	84,528	3.4	82,450	3.4
Heating and cooling equipment and parts thereof, n.e.s.	741	179,695	6.6	50,090	2.0	67,643	2.8	63,449	2.6
Civil engineering and contractors' plant and equipment; parts thereof	723	77,026	2.8	72,044	2.9	72,111	2.9	60,399	2.5
Milk and cream and milk products other than butter or cheese	022	63,036	2.3	76,871	3.1	63,147	2.6	53,148	2.2
Edible products and preparations, n.e.s.	098	57,411	2.1	53,762	2.2	50,661	2.1	50,290	2.1
Taps, cocks, valves and similar appliances for pipes, boiler shells, tanks, vats or the like, including pressure-reducing valves and thermostatically controlled valves	747	33,643	1.2	33,858	1.4	44,884	1.8	44,588	1.8
Non-alcoholic beverages, n.e.s.	111	27,409	1.0	29,657	1.2	42,200	1.7	39,947	1.6
A. Total Value of Top 10 Imports from the EU		899,067		887,413		776,175		1,034,253	
B. Value of Total Imports from the EU		2,743,068		2,476,579		2,452,433		2,444,380	
A/B (%)		32.8		35.8		31.6		42.3	

Note: 2016 Excludes data for Montserrat

TABLE 1.13: CARICOM's TOP TEN DOMESTIC EXPORTS TO THE EUROPEAN UNION: 2013-2016

(Top 10 SITC groups based on most recent year)

(US\$'000)

Commodity Description	SITC No	2013		2014		2015		2016	
		Value	% of B	Value	% of B	Value	% of B	Value	% of B
Alcohols, phenols, phenol-alcohols, and their halogenated, sulphonated, nitrated or nitrosated derivatives	512	439,567	19.4	478,292	25.0	519,411	30.0	251,890	20.0
Aluminium ores and concentrates (including alumina)	285	217,781	9.6	203,280	10.6	161,133	9.3	165,686	13.1
Iron ore and concentrates	281	-	-	-	-	-	-	139,607	11.1
Natural gas, whether or not liquefied	343	452,217	19.9	393,306	20.6	290,021	16.7	118,949	9.4
Sugars, molasses and honey	061	210,592	9.3	189,380	9.9	147,429	8.5	107,977	8.6
Fertilizers (other than those of group 272)	562	77,655	3.4	79,902	4.2	126,273	7.3	99,521	7.9
Rice	042	31,140	1.4	38,219	2.0	74,687	4.3	75,746	6.0
Inorganic chemical elements, oxides and halogen salts	522	37,422	1.6	3,945	0.2	60,251	3.5	63,531	5.0
Alcoholic beverages	112	67,210	3.0	60,430	3.2	53,717	3.1	58,946	4.7
Fruit and nuts (not including oil nuts), fresh or dried	057	58,956	2.6	60,885	3.2	58,027	3.3	44,041	3.5
A. Total Value of Top 10 Domestic Exports to the EU		1,592,541		1,507,640		1,490,949		1,125,894	
B. Value of Total Domestic Exports to the EU		2,268,813		1,909,948		1,733,829		1,262,272	
A/B (%)		70.2		78.9		86.0		89.2	

Notes:

2013 excludes data for Suriname

2014 and 2015 exclude data for Dominica and Suriname

2016 excludes data for Suriname, Dominica and Montserrat